

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	67572,6	67295,7	0,41	1,10	1,11	13,74
Top 40	61716,8	61478,8	0,39	0,98	0,77	13,49
Financial 15	12210,8	12120,2	0,75	0,40	0,52	1,25
Industrial 25	86871,3	86986,4	-0,13	0,49	-1,19	11,52
Resource 10	69926,0	69230,6	1,00	1,95	3,61	21,45
Mid Cap	72029,4	71184,7	1,19	1,85	3,76	12,11
Small Cap	55657,8	55665,5	-0,01	1,67	4,81	25,20
Gold	3702,6	3702,6	---	---	---	-3,51
Platinum	116,2	116,2	---	---	---	25,61
Banks	6944,7	6875,1	1,01	0,52	0,94	1,40
General Retailers	6115,1	6180,6	-1,06	-0,36	8,22	31,49
Property (J253) - Total Ret	1432,8	1435,2	-0,17	4,28	10,92	16,52

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33984,9	33981,6	0,01	0,48	2,76	11,04
Nasdaq	14090,2	14138,8	-0,34	2,20	7,24	9,33
S&P 500	4186,7	4187,6	-0,02	1,25	5,34	11,47
Dollar Index	91,0	90,8	0,18	-0,23	-1,90	1,17
US VIX	17,6	17,6	-0,45	-6,00	-6,89	-22,81

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6273,8	6275,5	-0,03	1,76	4,76	13,01
DAX 30	15249,3	15296,3	-0,31	0,79	3,39	11,16
Eurostoxx 50	4011,9	4020,8	-0,22	1,81	3,14	12,93
FTSE	6945,0	6963,1	-0,26	1,24	3,03	7,50

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	28941,5	28952,8	-0,04	-0,67	2,14	6,28
Nikkei 225	28991,9	29126,2	-0,46	-0,37	-0,63	5,64
Shanghai	3442,6	3441,2	0,04	-0,87	0,71	-0,88

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	627,0	625,0	0,32	-0,56	0,40	10,42
BHP Billiton (Australia)	4834,0	4838,0	-0,08	1,13	1,96	17,00

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	EUR	German GfK Consumer Climate	Apr	-4.1	-6.2
14:30	USD	Goods Trade Balance	Mar	-88.2B	-86.7B
14:30	USD	Prelim Wholesale Inventories m/m	Mar	0.5%	0.6%
16:00	EUR	ECB President Lagarde Speaks	---	---	---
20:00	USD	FOMC Statement	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
10:00	EUR	German ifo Business Climate	Apr	96.8	97.8
14:30	USD	Core Durable Goods Orders m/m	Mar	1.6%	1.6%
14:30	USD	Durable Goods Orders m/m	Mar	0.5%	2.5%
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LOCAL EQUITIES | JSE ALL SHARE COMPANIES

cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Aspen Pharmacare	APN	16264	10,11	11,21	29,73
EPP N.V.	EPP	1225	7,46	12,80	18,36
Invicta Holdings	IVT	2100	6,06	6,17	21,74
Clicks Group	CLS	25402	5,94	3,68	0,53
Mpact	MPT	2199	5,22	9,02	58,77
Imperial Logistics	IPL	4818	4,17	2,62	29,00
Hammerson plc	HMN	785	3,97	8,73	50,96
Capitec Bank	CPI	144733	3,45	3,39	1,02

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
ArcelorMittal SA	ACL	385	-5,87	0,00	285,00
PPC	PPC	314	-4,85	-4,27	127,54
Transaction Capital	TCP	3125	-3,46	-1,36	25,55
Tsogo Sun Hotels	TGO	213	-3,18	0,00	45,89
Wilson Bayly Hlm-Ovc	WBO	11520	-3,11	3,78	26,40
Royal Bafokeng Plat.	RBP	10970	-2,49	0,67	67,79
Resilient REIT	RES	4781	-2,49	0,65	13,03
Northam Platinum	NHM	26341	-2,09	-1,16	25,71

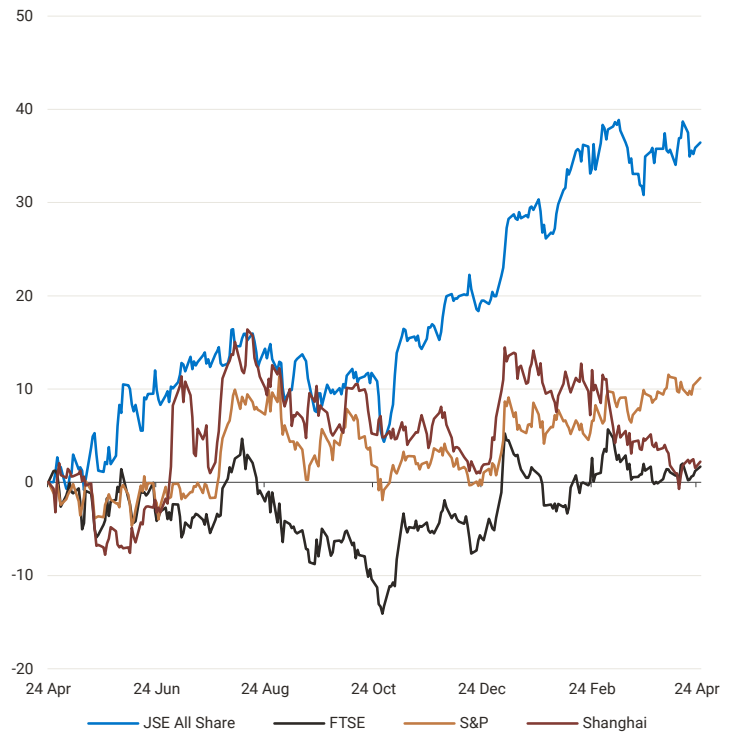
DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Ex div 28 Apr

COMPANY	CODE	DIVIDEND
Exxaro	EXX	543 ZARc

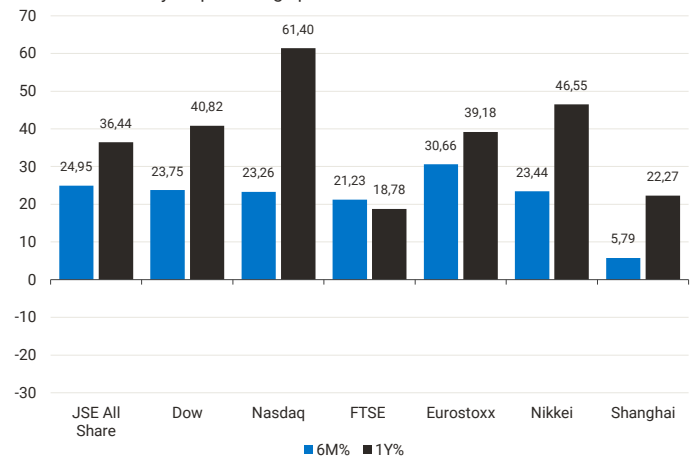
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

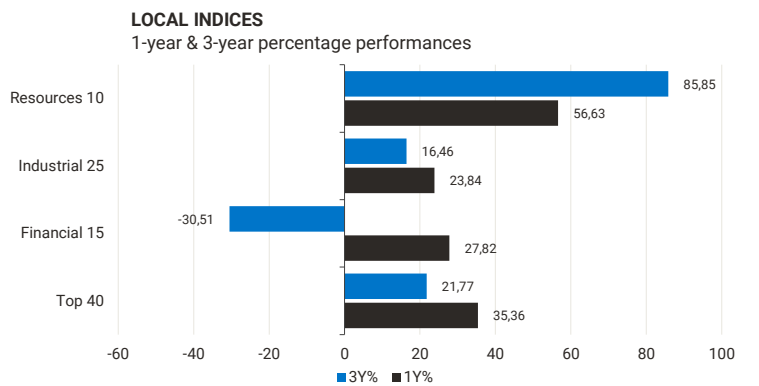
2021 vs 2020



COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	12383	12350	0,27	2,61	0,77	3,31
Anglo American plc	63261	61854	2,27	2,86	7,14	30,44
Anglo American Plat	205200	207274	-1,00	1,08	-8,43	42,19
Anglogold Ashanti	30566	30886	-1,04	-2,92	0,66	-10,76
Anheuser-Busch InBev SA N	100107	100415	-0,31	4,15	6,61	-3,65
BHP Group Plc	44554	43689	1,98	2,76	2,84	14,52
BID Corporation	29625	29366	0,88	2,50	3,27	12,63
British American Tob plc	53510	53885	-0,70	0,21	-7,42	-1,90
Bidvest	17145	16844	1,79	1,01	6,26	9,19
Compagnie Fin Richemont	14855	14781	0,50	2,49	3,00	13,31
Capitec Bank	144733	139906	3,45	3,39	4,30	1,02
Discovery	13165	13075	0,69	-4,31	-3,91	-14,26
Firststrand	5059	5050	0,18	-1,58	-0,51	-0,88
Gold Fields	14182	14187	-0,04	0,95	3,53	3,09
Glencore plc	6060	5884	2,99	3,77	3,57	29,40
Impala Platinum	28160	28556	-1,39	0,55	2,28	39,47
Investec	4973	4920	1,08	4,10	16,19	35,73
Investec plc	5240	5181	1,14	5,33	17,15	39,18
Kumba Iron Ore	67996	66544	2,18	1,59	12,03	9,18
Mondi plc	39534	39384	0,38	1,94	0,41	15,22
MTN Group	9097	9179	-0,89	-0,59	4,54	51,14
Ninety One Plc	4920	4946	-0,53	-0,51	2,50	7,87
Nedbank Group	14565	14554	0,08	-0,38	9,93	12,49
Naspers -N-	336342	342217	-1,72	-1,48	-4,64	11,40
NEPI Rockcastle Plc	9768	9834	-0,67	4,16	7,12	4,47
Ninety One	4861	4861	0,00	-1,36	1,48	10,48
Old Mutual	1305	1294	0,85	0,15	3,82	9,76
Prosus N.V.	158111	159726	-1,01	-0,17	-5,27	-1,56
Remgro	11009	10988	0,19	-0,42	8,51	14,44
RMB	191	189	1,06	-0,52	13,02	36,43
Reinet Investments S.C.A	27667	27576	0,33	0,21	-4,65	0,38
Standard Bank Group	11819	11687	1,13	-0,58	-6,03	-7,00
Shoprite	14863	14592	1,86	2,32	-8,10	6,16
Sanlam	5516	5496	0,36	-0,33	-7,45	-6,11
Sasol	23906	23930	-0,10	6,22	9,33	78,50
Sibanye Stillwater	6875	6928	-0,77	-1,25	2,00	14,58
Vodacom Group	12685	12497	1,50	0,17	-2,82	1,98

SELECTED HEADLINES

On Monday, stocks on the Johannesburg Stock Exchange (JSE) inched up on optimism about the prospect of a global economic recovery from the pandemic. That mood was boosted by the South African health ministry's announcement on Monday of the resumption of a research study into Johnson & Johnson's COVID-19 vaccine that was paused over very rare cases of blood clots. The benchmark All-Share index rose up 0.41% and the blue-chip Top 40 index closed up 0.39%. Aspen Pharmacare, which will be manufacturing the J&J vaccines in the country, rose more than 10%. Drugstore chain Clicks Group, which will be among the companies distributing the shot and vaccinating the population, ended up almost 6%.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
British American Tob.	BTI	AGM	28 Apr
Anheuser-Busch InBev	ANH	AGM	28 Apr
Glencore	GLN	AGM	29 Apr
Steinhoff	SNH	AGM	30 Apr
Oasis	OAS	Final	30 Apr

SENS ANNOUNCEMENTS

SELECTED RELEASES

**Vodafone, MTN groups bid for telecom licenses in Ethiopia**  
 MTN Group and a consortium led by Vodafone Group have bid for telecommunications licenses in Ethiopia, as wireless service providers look to tap the last remaining large market in the world. Ethiopia will take a few days to review the technical offer and then open the financial bids, said Brook Teye, an adviser in the Finance Ministry. Earlier on Monday, Kenya's largest telecommunications provider Safaricom said it was bidding for one license jointly with Vodafone and the UK carrier's South African unit Vodacom Group. Others in the consortium include CDC Group and Sumitomo, it said in a notice. Ethiopia, Africa's most populated nation after Nigeria, is poised to expand 8.7% next year, according to the International Monetary Fund, making it the fastest growing economy on the continent. That's even as the nation battles multiple crises, including a civil conflict in the northern Tigray region, that's threatened Prime Minister Abiy Ahmed's economic transformation agenda. "We always wanted quality providers and this is what we have received," Brook said on phone. "These are two African giants – the Safaricom-led consortium and MTN – either one or two of the operators will get a license in Ethiopia." International telecommunications operators have long coveted a foothold in Ethiopia, which has a population of more than 110 million and with only 50.7 million subscribers, is seen as one of the world's last major untapped markets. The government is looking to award two full-service telecommunication licenses as part of its plan to attract more foreign investment to its economy. Orange SA and Emirates Telecommunications Group are among the 12 players who had shown initial interest.

Move | -0.89% Open | 9179c Close | 9097c High | 9228c Low | 9064c

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	849	7,17	31 Mar '21
Investec Bank	INLP	7555	7,96	02 Jun '21
Investec Limited	INPR	6705	8,38	02 Jun '21
Standard Bank	SBPP	7350	7,77	14 Apr '21
Firststrand Bank	FSRP	7049	7,61	25 Aug '21
Absa	ABSP	65718	7,82	14 Apr '21
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	7960	7,67	17 Mar '21
Capitec	CPIP	10350	5,84	17 Mar '21
Sasfin	SFNP	7260	8,67	24 Mar '21
Grindrod	GNDP	6624	9,95	24 Mar '21
Netcare	NTCP	7200	8,43	05 May '21
Discovery	DSBP	7820	9,46	10 Mar '21
Invicta	IVTP	6950	11,19	30 Jun '21

**Growthpoint Properties – Update on firm intention to make a cash offer for Globalworth**  
 Growthpoint shareholders are referred to the RNS announcement published by Globalworth earlier on Monday. In the Globalworth announcement the Independent Committee of the Board of Globalworth, appointed to consider the Offer by Arroundtown S.A. and CPI Property Group S.A., concluded that the Offer significantly undervalues the Company, its assets and its prospects. The Growthpoint Board hereby advise that they agree with the assessment of value by the Globalworth Independent Committee. Growthpoint Shareholders are advised to continue to exercise caution when dealing in Growthpoint securities until a further announcement is made.

Move | 0.42% Open | 1443c Close | 1424c High | 1443c Low | 1398c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	10325	10233	0,90	1,14	18,68
Aspen Pharmacare	APN	16264	14771	10,11	17,21	29,73
African Rainbow Min	ARI	28515	28042	1,69	1,12	8,87
Assore	ASR	0,3195	0,31	—	—	4,58
AVI	AVI	7375	7207	2,33	0,00	0,72
Brait SE	BAT	270	274	-1,46	1,50	-27,61
Barloworld	BAW	9510	9481	0,31	10,61	4,39
Capital&Counties plc	CCO	3641	3556	2,39	4,33	27,49
Clicks Group	CLS	25402	23977	5,94	3,19	0,53
Coronation Fund Mngrs	CML	5468	5427	0,76	0,87	26,66
Dis-Chem Pharmacies	DCP	2364	2322	1,81	4,79	12,52
Distell Group	DGH	12475	12492	-0,14	7,54	31,26
EPP N.V.	EPP	1225	1140	7,46	22,50	18,36
Exxaro Resources	EXX	17675	17404	1,56	0,95	27,25
Fortress REIT A	FFA	1459	1451	0,55	7,28	6,89
Fortress REIT B	FFB	329	333	-1,20	15,03	9,30
Growthpoint Prop	GRT	1424	1418	0,42	9,12	13,29
Harmony GM Co	HAR	7027	6873	2,24	11,89	-1,86
Hammerson plc	HMN	785	755	3,97	11,35	50,96
Hyprop Inv	HYP	2992	3000	-0,27	10,53	1,36
Imperial Logistics	IPL	4818	4625	4,17	3,43	29,00
Italtile	ITE	1750	1757	-0,40	3,61	18,24
JSE	JSE	11800	11680	1,03	5,35	4,89
KAP Industrial	KAP	410	416	-1,44	-0,49	29,75
PSG Konsult	KST	1022	1024	-0,20	9,89	13,56
Liberty Holdings	LBH	5789	5762	0,47	-0,16	-6,60
Life Healthc Grp	LHC	1919	1872	2,51	3,28	14,09
MultiChoice Group	MCG	12557	12385	1,39	-2,77	-6,29
Mediclinic Int plc	MEI	6100	6027	1,21	0,15	7,13
Mr Price Group	MRP	18878	18633	1,31	-2,82	10,62
Massmart Holdings	MSM	5371	5356	0,28	-2,66	27,82
MAS Real Estate Inc.	MSP	1718	1730	-0,69	3,25	34,75
Motus Holdings	MTH	9410	9227	1,98	9,04	68,04
Momentum Met	MTM	1902	1899	0,16	7,88	20,69
Northam Platinum	NHM	26341	26902	-2,09	3,25	25,71
Netcare	NTC	1496	1463	2,26	5,28	19,68
Pick n Pay Stores	PIK	5689	5543	2,63	4,12	13,19
Pepkor Holdings	PPH	1552	1545	0,45	-2,51	13,87
PSG Group	PSG	7200	7058	2,01	6,40	20,24
Quilter Plc	QLT	3243	3239	0,12	-3,54	5,50
RCL Foods	RCL	880	881	-0,11	-10,57	4,14
Redefine Properties	RDF	418	420	-0,48	15,15	25,53
Resilient REIT	RES	4781	4903	-2,49	9,26	13,03
Reunert	RLO	4760	4745	0,32	-2,26	31,49
Rand Merchant Inv	RMI	2931	2930	0,03	-4,81	-8,55
Sappi	SAP	4936	4953	-0,34	5,95	50,40
Santam	SNT	25559	25547	0,05	3,29	0,32
The Spar Group	SPP	18969	18746	1,19	-2,64	0,08
Sirius Real Estate	SRE	1933	1950	-0,87	2,60	0,16
Tiger Brands	TBS	20300	19990	1,55	-2,22	-2,49
The Foschini Group	TFG	11792	11600	1,66	-1,52	15,26
Telkom SA SOC	TKG	4050	3970	2,02	-1,17	31,88
Truworths Int	TRU	4916	4845	1,47	6,66	33,41
Tsogo Sun Gaming	TSG	621	619	0,32	-5,05	21,76
Vukile Property Fund	VKE	1056	1050	0,57	26,92	32,00
Woolworths	WHL	5112	5125	-0,25	4,33	29,29

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	1365	1375	-0,73	7,57	43,68
Allied Electronics Corp A	AEL	1138	1150	-1,04	12,12	4,31
Alexander Forbes Grp	AFH	390	390	0,00	-6,02	-1,52
Afrimat	AFT	4949	4826	2,55	5,30	15,04
African Oxygen	AFX	2498	2498	—	—	0,73
Arrowhead Prop B	AHB	314	313	0,32	16,30	35,34
African Rainbow Cap Inv	AIL	410	418	-1,91	-2,15	-8,07
Adcock Ingram	AIP	4330	4280	1,17	-1,14	-5,87
Astral Foods	ARL	14294	14080	1,52	7,88	2,47
Attacq	ATT	697	705	-1,13	7,40	40,24
Blue Label Telecoms	BLU	433	434	-0,23	-0,46	12,18
Brimstone Inv Corp -N	BRN	644	645	-0,16	0,00	-0,92
City Lodge Hotels	CLH	416	423	-1,65	4,26	66,40
Curro Holdings	COH	1157	1179	-1,87	9,88	22,05
Cashbuild	CSB	30255	30778	-1,70	0,48	27,66
Cartrack Holdings	CTK	4850	4850	—	-34,37	-1,02
DRD Gold	DRD	1502	1512	-0,66	10,04	-16,42
Datatec	DTC	2800	2810	-0,36	6,46	14,05
Emira Property Fund	EMI	963	957	0,63	13,29	44,59
Equites Prop Fund	EQU	1969	2000	-1,55	7,24	13,36
Famous Brands	FBR	5654	5714	-1,05	11,96	15,51
Grindrod	GND	469	472	-0,64	-3,70	-7,13
Hosken Cons Inv	HCI	6000	6113	-1,85	-3,98	9,09
Hudaco Industries	HDC	10855	10995	-1,27	10,12	34,01
Hospitality Prop Fund B	HPB	275	275	—	—	-0,72
Investec Aus. Prop	IAP	1519	1510	0,60	2,08	10,47
Investec Property Fund	IPF	1075	1062	1,22	11,98	18,00
Intu Properties plc	ITU	342,75	342,75	—	8,81	10,73
Liberty Two Degrees	L2D	431	431	0,00	-10,21	1,41
Long 4 Life	L4L	412	420	-1,90	16,38	25,23
Libstar Holdings	LBR	693	700	-1,00	-0,29	9,48
Lewis Group	LEW	3037	3035	0,07	1,74	35,88
Lighthouse Capital	LTE	817	820	-0,37	0,86	19,62
Montauk Holdings	MNK	15503	15503	—	—	52,86
Mpact	MPT	2199	2090	5,22	9,95	58,77
Metair Investments	MTA	2372	2382	-0,42	7,82	26,51
Murray & Roberts	MUR	1056	1070	-1,31	-4,52	32,50
Nampak	NPK	324	319	1,57	13,68	62,00
Oceana Group	OCE	6895	6934	-0,56	5,43	7,32
OCTODEC INVEST	OCT	821	820	0,12	10,95	9,18
Omnia Holdings	OMN	5000	4993	0,14	2,59	8,48
Pan African Resource plc	PAN	353	351	0,57	6,97	-26,46
Peregrine Holdings	PGR	2105	2105	—	—	—
PPC	PPC	314	330	-4,85	77,40	127,54
Royal Bafokeng Plat.	RBP	10970	11250	-2,49	-7,34	67,79
Raubex Group	RBX	2760	2760	0,00	0,77	28,37
RFG Holdings	RFG	1200	1217	-1,40	4,35	-0,66
RDI REIT P.L.C	RPL	2381	2390	-0,38	-5,74	32,28
SA Corp Real Estate	SAC	204	205	-0,49	7,37	17,92
Steinhoff Int N.V.	SNH	209	206	1,46	-7,11	100,96
Super Group	SPG	3024	2981	1,44	-0,59	29,18
Stor-Age Prop REIT	SSS	1410	1422	-0,84	6,58	4,06
Stenprop	STP	2962	3000	-1,27	0,20	7,83
Sun International	SUI	1398	1390	0,58	0,94	12,92
Spur Corporation	SUR	2009	2002	0,35	-0,10	22,35
Transaction Capital	TCP	3125	3237	-3,46	5,04	25,55
Tsogo Sun Hotels	TGO	213	220	-3,18	-3,18	45,89
Textainer Group	TXT	37270	36924	0,94	-12,72	30,78
Wilson Bayly Hlm-Ovc	WBO	11520	11890	-3,11	10,68	26,40
Zeder Inv	ZED	319	327	-2,45	22,22	22,22

10-YEAR BOND YIELDS | SELECTED ITEMS

basis point change

REGION	YIELD	1D	1M	1Y
United States	1,63	—	-6	101
United Kingdom	0,77	—	2	49
Germany	-0,25	—	10	22
Japan	0,08	1	1	13
South African 10-Year	9,15	-7	-30	-163

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

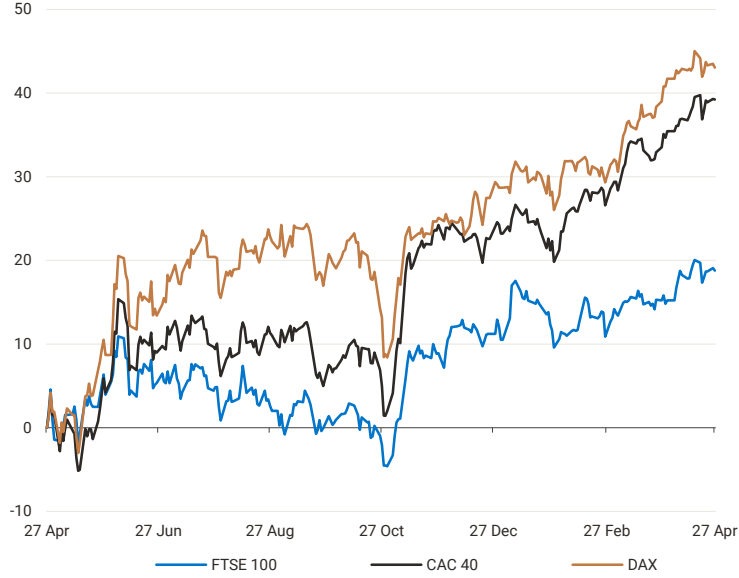
SOUTH AFRICAN 10-YEAR BOND YIELD 2021 v 2020



## GLOBAL MARKETS

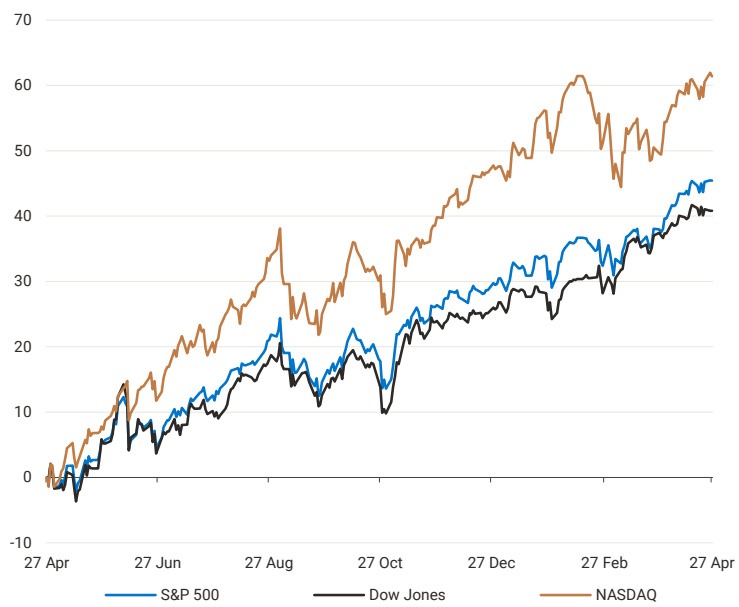
### EUROPEAN INDICES

normalised percentage performances



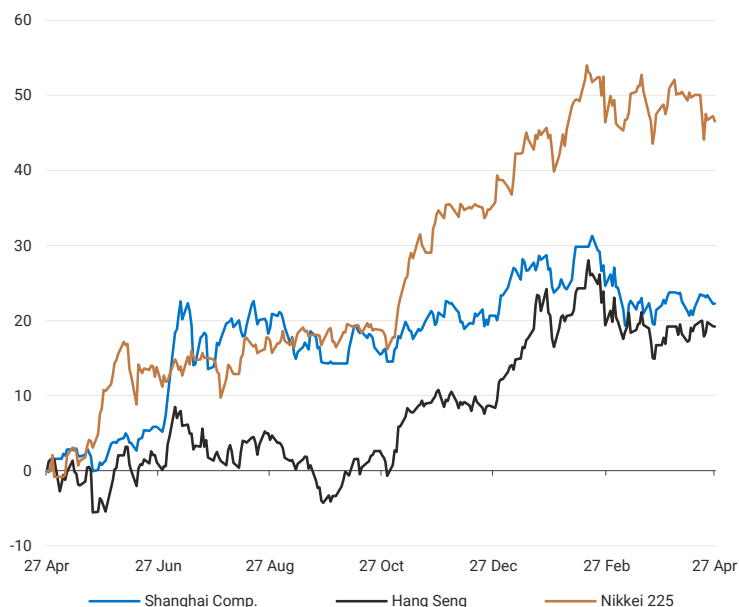
### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances

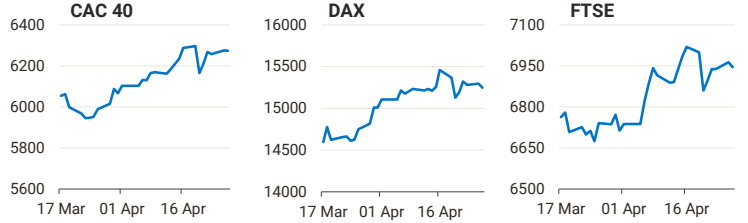


## EUROPEAN MARKET COMMENTARY

### SELECTED HEADLINES

European stocks closed slightly lower on Tuesday as global investors prepared for the US Federal Reserve's two-day meeting, which begins today, and as investors digested a slew of earnings. The pan-European Stoxx 600 ended the session down by about 0.2% provisionally, with travel and leisure stocks bucking the trend to add 3% while basic resources fell 1.2% to lead losses. HSBC reported first-quarter pre-tax profits that beat estimates but its revenue was down.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	6273,8	6275,5	-0,03	32,62	39,25	13,01
DAX 30	15249,3	15296,3	-0,31	26,41	43,05	11,16
FTSE	6945,0	6963,1	-0,26	21,23	18,78	7,50



## AMERICAN MARKET COMMENTARY

### SELECTED HEADLINES

The S&P 500 closed little changed near its record level on Tuesday as investors braced for a big batch of tech earnings. Shares of Tesla fell 4.5% even after the electric carmaker posted record net income of \$438 million. Tesla also beat Wall Street's earnings and revenue expectations handily, boosted by sales of bitcoin and regulatory credits. The shares have struggled this year, off by more than 20% from their record. The stock is still up more than 300% over the last 12 months. On the data front, home prices in February registered the biggest gain in 15 years, rising 12% year over year and up from 11.2% in January, according to the S&P CoreLogic Case-Shiller home price index.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	33984,9	33981,6	0,01	23,75	40,82	11,04
Nasdaq	14090,2	14138,8	-0,34	23,26	61,40	9,33
S&P 500	4186,7	4187,6	-0,02	23,48	45,45	11,47



## ASIAN MARKET COMMENTARY

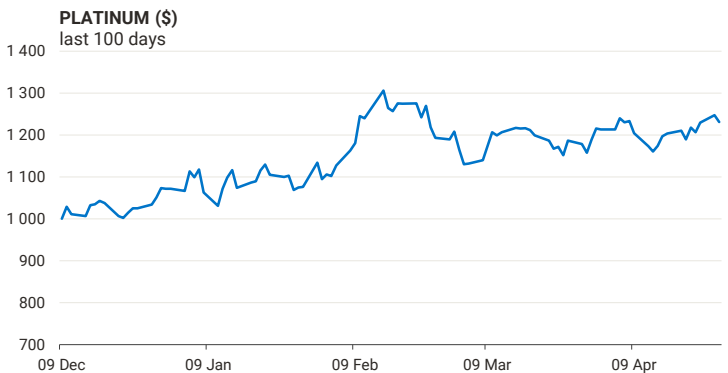
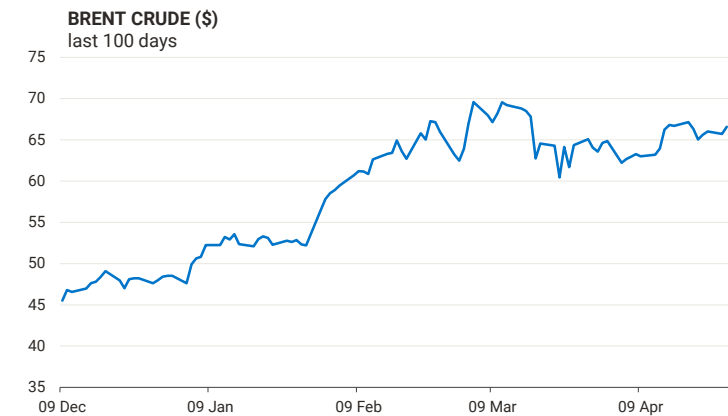
### SELECTED HEADLINES

Shares in Asia-Pacific were mixed this morning after a slew of economic data. Japan's retail sales rose 5.2% in March as compared with a year ago, according to government data. That was higher than a median market forecast for a 4.7% gain, according to Reuters. Australia's consumer price index rose 0.6% in the first quarter, according to data released by the country's Bureau of Statistics on Wednesday. In corporate developments, Hong Kong-listed shares of Alibaba jumped nearly 2%. The gains came despite a Wall Street Journal report that China is investigating how Jack Ma got speedy approvals for Alibaba-affiliate Ant Group's stock listing last year.

ASIAN INDICES	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	28978,5	28941,5	0,13	-0,04	19,20	6,28
Nikkei 225	29089,4	28991,9	0,34	-0,46	46,55	5,64
Shanghai	3441,1	3442,6	-0,04	0,04	22,27	-0,88



## COMMODITIES



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

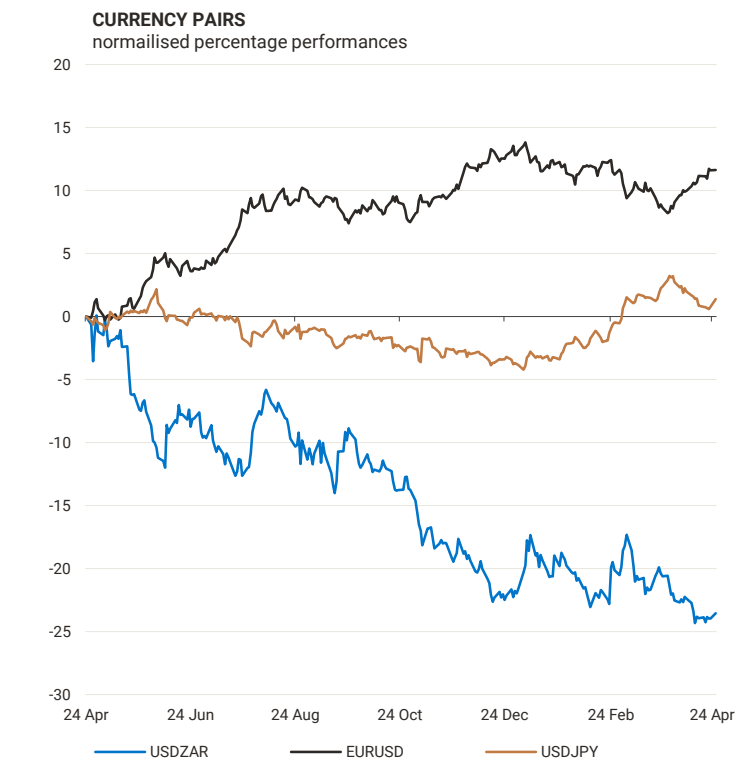
Gold prices fell this morning, pulled down by firmer US Treasury yields with investors looking out for policy cues from the Federal Reserve's meeting, while palladium eased after hitting a record peak in the previous session. Oil prices dropped today, paring overnight gains, with soaring COVID-19 cases in India and a bigger-than-expected build in US crude stocks offsetting confidence shown by OPEC and its allies in a solid recovery in global fuel demand. The American Petroleum Institute industry group reported crude stocks rose by 4.319 million barrels, according to two sources, which was a much bigger build than analysts in a Reuters poll had estimated.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	66,4	66,6	-0,21	1,28	233,52	28,71
Gold (\$)	1771,7	1776,6	-0,28	-0,26	3,66	-6,40
Palladium	2934,5	2944,2	-0,33	0,76	52,59	19,97
Platinum (\$)	1220,4	1231,4	-0,89	-1,29	62,04	14,87
Silver	26,1	26,3	-0,82	0,18	72,84	-0,46



## CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	14,3877	14,3624	0,18	0,56	-23,55	-2,26
GBPZAR	19,9698	19,9909	-0,11	0,73	-14,39	-0,48
EURZAR	17,3754	17,3776	-0,01	0,71	-14,58	-3,19
AUDZAR	11,1451	11,1609	-0,14	0,24	-8,07	-1,27
EURUSD	1,2075	1,2090	-0,12	0,02	11,64	-1,03
USDJPY	108,85	108,73	0,11	0,59	1,37	5,27
GBPUSD	1,3878	1,3909	-0,22	0,08	11,89	1,77
USDCHF	0,9151	0,9134	0,19	-0,07	-6,36	3,18
AUDCAD	0,9610	0,9630	-0,21	-0,39	6,13	-1,64



## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand edged higher early on Monday in thin trade ahead of a national holiday, with traders unlikely to take many big bets before key data due later in the week. At the close, the rand was trading around R14.28 versus the dollar, flat from its close on Friday. Yesterday saw the rand weaken by 0.56% to close out the day at R14.36 to the greenback. Meanwhile, the dollar is set to take its cues from the US Federal Reserve's policy statement and a speech by President Joe Biden later today, as it seeks to extend a recovery from an eight-week low touched earlier in the week against a basket of currencies.



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