

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	66937,0	67392,7	-0,68	-0,53	-0,53	12,67
Top 40	61096,4	61508,4	-0,67	-0,62	-0,80	12,35
Financial 15	12340,2	12600,8	-2,07	1,82	-1,67	2,32
Industrial 25	86102,1	86202,1	-0,12	-1,02	-2,93	10,53
Resource 10	68617,7	69145,6	-0,76	-0,89	2,62	19,18
Mid Cap	71082,8	72035,1	-1,32	-0,14	0,19	10,63
Small Cap	55935,0	56236,3	-0,54	0,48	3,50	25,82
Gold	3702,6	3702,6	---	---	---	-3,51
Platinum	116,2	116,2	---	---	---	25,61
Banks	7048,8	7272,1	-3,07	2,53	-1,43	2,92
General Retailers	6144,5	6172,7	-0,46	-0,58	3,91	32,12
Property (J253) - Total Ret	1469,0	1469,0	0,00	2,36	10,90	19,47

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33874,9	34060,4	-0,54	-0,50	2,44	10,68
Nasdaq	13962,7	14082,5	-0,85	-0,39	7,03	8,34
S&P 500	4181,2	4211,5	-0,72	0,02	5,62	11,32
Dollar Index	91,3	90,6	0,72	0,54	-2,16	1,53
US VIX	18,6	17,6	5,68	7,39	-5,10	-18,20

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6269,5	6302,6	-0,53	0,18	2,98	12,93
DAX 30	15135,9	15154,2	-0,12	-0,94	0,85	10,33
Eurostoxx 50	3967,0	3996,9	-0,75	-1,05	1,04	11,66
FTSE	6969,8	6961,5	0,12	0,45	2,92	7,88

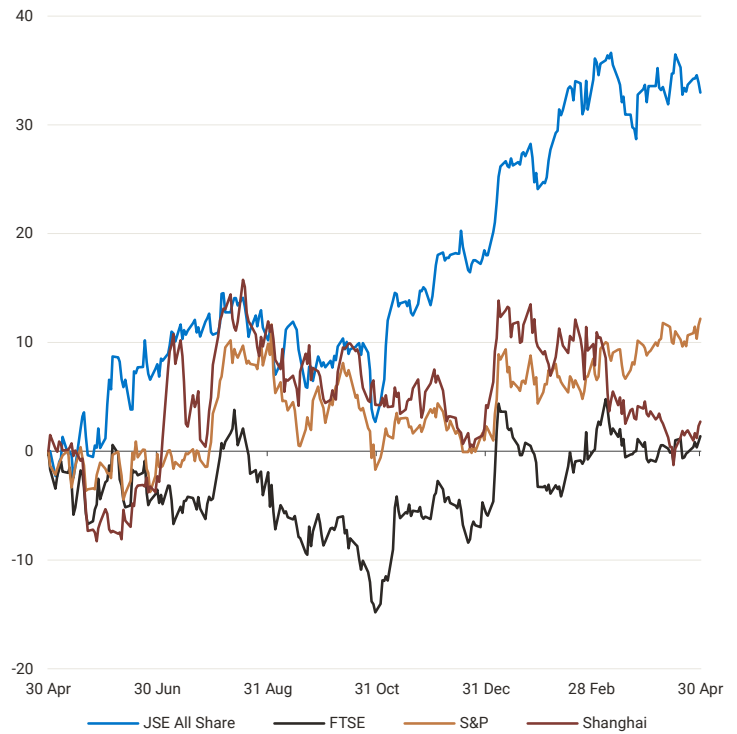
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	28724,9	29303,3	-1,97	-1,22	0,52	5,49
Nikkei 225	28812,6	29054,0	-0,83	-0,72	-2,11	4,99
Shanghai	3446,9	3474,9	-0,81	-0,79	-0,28	-0,75

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	621,5	623,0	-0,24	-1,35	-1,42	10,07
BHP Billiton (Australia)	4715,0	4770,0	-1,15	-1,97	0,29	15,36

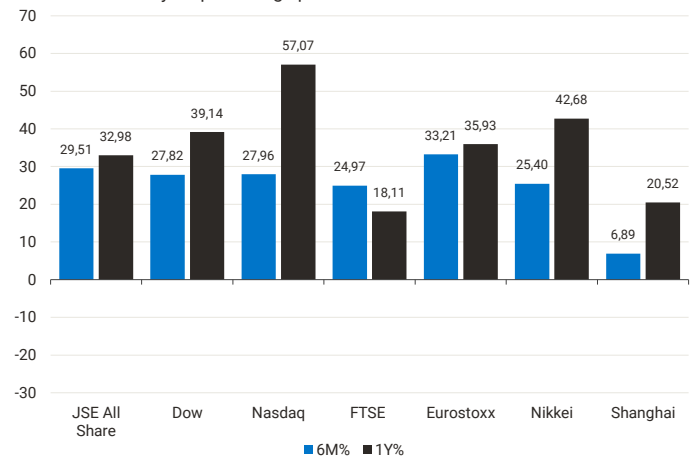
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
AD	GBP	Bank Holiday	---	---	---
14:00	RSA	Total New Vehicle Sales	Apr	---	44.217K
15:45	USD	Final Manufacturing PMI	Apr	60.7	60.6
16:00	USD	ISM Manufacturing PMI	Apr	65.0	64.7
20:20	USD	Fed Chair Powell Speaks	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
8:00	RSA	M3 Money Supply YoY	Mar	3.62%	---
8:00	RSA	Private Sector Credit YoY	Mar	-1.52%	0.7%
10:00	EUR	German Prelim GDP q/q	Q1	-1.7%	-1.5%
14:00	RSA	Balance of Trade	Mar	R52.77B	---
14:30	USD	Personal Income m/m	Mar	21.1%	20.1%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

cents per share

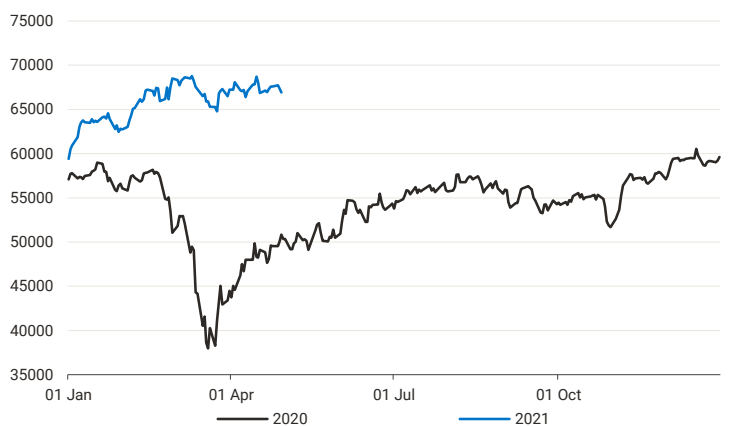
BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Accelerate Prop Fund	APF	78	9,86	20,00	23,81
Invicta Holdings	IVT	2140	4,39	8,08	24,06
OCTODEC INVEST	OCT	879	3,78	7,20	16,89
Trencor	TRE	416	3,74	3,23	3,48
ArcelorMittal SA	ACL	463	3,58	13,20	363,00
Attacq	ATT	730	2,96	3,55	46,88
Gold Fields	GFI	13720	2,94	-3,29	-0,27
Reinet Investments	RNI	27995	2,82	1,52	1,57

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
PPC	PPC	299	-6,56	-9,39	116,67
Barloworld	BAW	9565	-5,82	0,89	4,99
Ascendis Health	ASC	57	-5,00	-3,39	-24,00
Mpact	MPT	2242	-5,00	7,27	61,88
Absa Group	ABG	12245	-4,82	-0,85	2,16
Northam Platinum	NHM	24999	-4,67	-7,07	19,31
Alexander Forbes Grp	AFH	382	-4,50	-2,05	-3,54
Raubex Group	RBX	2651	-4,30	-3,95	23,30

JSE ALL SHARE INDEX

2021 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date to trade 07 May

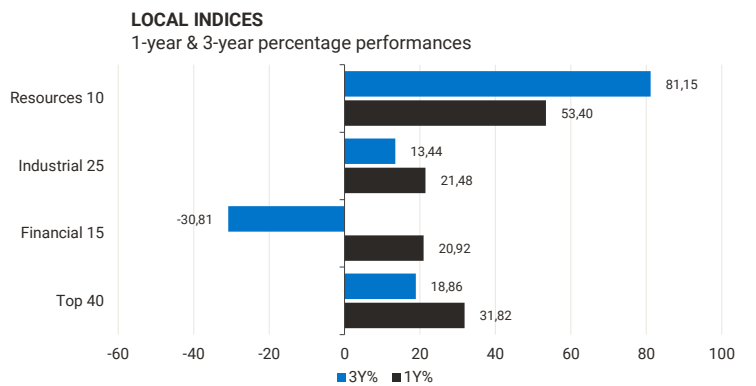
COMPANY	CODE	DIVIDEND
Anglo American	AGL	75 USDc

COMPANY	CODE	DIVIDEND
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COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	12245	12865	-4,82	-0,85	-7,19	2,16
Anglo American plc	61841	62640	-1,28	-0,02	5,87	27,51
Anglo American Plat	198482	202933	-2,19	-4,24	-7,33	37,53
Anglogold Ashanti	30020	29298	2,46	-2,80	-6,55	-12,36
Anheuser-Busch InBev SA N	103000	102545	0,44	2,57	6,95	-0,87
BHP Group Plc	44046	44068	-0,05	0,82	2,37	13,21
BID Corporation	28592	29353	-2,59	-2,64	-1,41	8,70
British American Tob plc	53710	52319	2,66	-0,32	-5,63	-1,53
Bidvest	16749	17102	-2,06	-0,56	-2,52	6,67
Compagnie Fin Richemont	15012	14784	1,54	1,56	2,25	14,51
Capitec Bank	148640	150900	-1,50	6,24	2,87	3,75
Discovery	13200	13177	0,17	0,96	-3,51	-14,03
Firstrand	5104	5322	-4,10	1,07	-2,78	0,00
Gold Fields	13720	13328	2,94	3,29	-0,44	-0,27
Glencore plc	5955	5988	-0,55	1,21	1,64	27,16
Impala Platinum	27153	27787	-2,28	-4,91	0,95	34,49
Investec	5529	5440	1,64	12,38	27,57	50,90
Investec plc	5829	5744	1,48	12,51	28,76	54,82
Kumba Iron Ore	65833	66956	-1,68	-1,07	7,59	5,70
Mondi plc	39466	39555	-0,23	0,21	0,57	15,02
MTN Group	9162	9207	-0,49	-0,19	3,91	52,22
Ninety One Plc	4895	4886	0,18	-1,03	1,45	7,32
Nedbank Group	14786	15263	-3,13	1,59	3,33	14,20
Naspers -N-	331041	332635	-0,48	-3,27	-6,50	9,64
NEPI Rockcastle Plc	9770	9900	-1,31	-0,65	3,65	4,49
Ninety One	4819	4800	0,40	-0,86	-0,35	9,52
Old Mutual	1265	1282	-1,33	-2,24	-1,33	6,39
Prosus N.V.	158298	157588	0,45	-0,89	-4,69	-1,44
Remgro	10998	11200	-1,80	0,09	2,48	14,32
RMB	191	192	-0,52	1,06	14,37	36,43
Reinet Investments S.C.A	27995	27227	2,82	1,52	-8,40	1,57
Standard Bank Group	11801	12194	-3,22	0,98	-8,49	-7,14
Shoprite	14459	14551	-0,63	-0,91	-10,75	3,28
Sanlam	5602	5622	-0,36	1,93	-7,36	-4,65
Sasol	24400	25107	-2,82	1,96	12,34	82,18
Sibanye Stillwater	6772	6809	-0,54	-2,25	4,20	12,87
Vodacom Group	12573	12621	-0,38	0,61	-3,64	1,08

SELECTED HEADLINES

Shares on the Johannesburg Stock Exchange edged lower on Friday, extending a fall from Thursday, as foreign investors continued to take profits. The benchmark All-Share index closed down 0.68% and the blue-chip Top 40 index lost 0.67%. The local stock market, which has been among the best performing bourses in emerging markets this year, gave a negative return of 1.18% in April. Friday's fall was led by the country's banks, often considered to mirror local economic recovery prospects. The banking index reversed all its April gains and ended 3% lower, also halting a four-day winning streak.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Anglogold Ashanti	ANG	AGM	04 May
Redefine	RDF	Interim	04 May
Anglo American	AGL	AGM	05 May
Value	VLE	Final	05 May
Metair	MTA	AGM	05 May

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	829	7,36	31 Mar '21
Investec Bank	INLP	7556	7,97	02 Jun '21
Investec Limited	INPR	6920	8,12	02 Jun '21
Standard Bank	SBPP	7355	7,78	14 Apr '21
Firstrand Bank	FSRP	7050	7,62	25 Aug '21
Absa	ABSP	63750	8,08	14 Apr '21
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	7950	7,69	17 Mar '21
Capitec	CPIP	10350	5,84	17 Mar '21
Sasfin	SFNP	7295	8,64	24 Mar '21
Grindrod	GNDP	6899	9,55	24 Mar '21
Netcare	NTCP	7400	8,20	05 May '21
Discovery	DSBP	7909	9,36	10 Mar '21
Invicta	IVTP	7000	11,13	30 Jun '21

SENS ANNOUNCEMENTS

SELECTED RELEASES

Steinhoff could consider raising equity – CEO

South African conglomerate Steinhoff International Holdings could consider an equity issue, its CEO said on Friday, as the retailer looks to reduce its debt and financing costs. At an annual shareholder meeting, chief executive officer Louis du Preez was asked whether the company would consider an equity issue once it has settled about 90 separate legal claims against it following a 2017 accounting scandal. "One of the options that we will potentially look at, there are many options, is potentially an equity raise. Obviously, no decision has been made in that regard," he told shareholders, without elaborating on what the funds might be used for. The furniture and clothing retailer is preparing to meet the costs of a \$1 billion global lawsuit settlement plan by selling some of its majority-owned African subsidiary's shares, among other steps. South Africa-headquartered and Netherlands-registered Steinhoff has been selling off assets and planning to list its Pepco Group discount retailer business to reduce debt and financing costs.

Move | 0.93% Open | 216c Close | 218c High | 222c Low | 216c

Lockdown restrictions still evident in Sasol operations

While Sasol reported that it continued to see a strong recovery in demand for liquid fuels and gas following the easing of Covid-19 restrictions, the figures show that it still caught the tail end of the restrictions on travel during the last nine months. The production report for the nine months to end March indicated largely unchanged production volumes in most of the business units compared to the first nine months of the previous financial year when production was severely affected by lockdown regulations. Thus, the one set of figures caught the beginning of the Covid-19 disruptions and the latest caught the last few months. The production of fuel at the Sasol Synthetic Fuels (SSF) plant in Secunda was largely unchanged between the two nine-month periods at 24.3 million barrels in the nine months to March 2021 compared to 24.8 million barrels in the first three quarters of the previous financial year. Management reported that SSF is currently running at around 90-95% of capacity. However, production at the Natref refinery was still way below where it should be, largely as a result of lower demand for jet fuel from the depressed aviation industry. "Natref production for the nine months ended 31 March 2021 was, as expected, 15% lower than the prior year. "Jet fuel demand continues to remain constrained and is expected to be below pre-Covid-19 levels for at least the next 12 months," according to the production update published on Thursday morning (April 29). The revised target is some 20% lower than the production in a normal year, based on a look at a few older annual reports. Management also warns that further Covid-19 lockdown restrictions could negatively impact on its forecast for overall sales volumes.

Move | -2.82% Open | 25107c Close | 24400c High | 25500c Low | 24400c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	10170	10309	-1,35	-3,23	16,90
Aspen Pharmicare	APN	16150	16324	-1,07	11,95	28,82
African Rainbow Min	ARI	27111	27875	-2,74	-1,18	3,51
Assore	ASR	0,3195	0,31	—	—	4,58
AVI	AVI	7093	7213	-1,66	-5,43	-3,13
Brait SE	BAT	267	268	-0,37	-0,74	-28,42
Barloworld	BAW	9565	10156	-5,82	6,65	4,99
Capital&Counties plc	CCO	3631	3612	0,53	4,61	27,14
Clicks Group	CLS	24220	24525	-1,24	-1,41	-4,14
Coronation Fund Mngrs	CML	5523	5568	-0,81	-1,73	27,94
Dis-Chem Pharmacies	DCP	2349	2333	0,69	2,80	11,80
Distell Group	DGH	12620	12510	0,88	6,95	32,79
EPP N.V.	EPP	1186	1175	0,94	18,60	14,59
Exxaro Resources	EXX	15250	15643	-2,51	-13,84	9,79
Fortress REIT A	FFA	1480	1485	-0,34	7,56	8,42
Fortress REIT B	FFB	335	338	-0,89	12,42	11,30
Growthpoint Prop	GRT	1452	1468	-1,09	7,56	15,51
Harmony GM Co	HAR	6607	6609	-0,03	4,16	-7,72
Hammerson plc	HMN	800	810	-1,23	10,19	53,85
Hyprop Inv	HYP	3050	3125	-2,40	8,54	3,32
Imperial Logistics	IPL	4735	4780	-0,94	-1,66	26,77
Italtile	ITE	1706	1734	-1,61	0,95	15,27
JSE	JSE	11763	11802	-0,33	3,57	4,56
KAP Industrial	KAP	405	413	-1,94	-5,37	28,16
PSG Konsult	KST	1073	1075	-0,19	15,38	19,22
Liberty Holdings	LBH	5765	5881	-1,97	-2,70	-6,99
Life Healthc Grp	LHC	1904	1910	-0,31	-0,73	13,20
MultiChoice Group	MCG	12479	12709	-1,81	-5,56	-6,87
Mediclinic Int plc	MEI	6130	6138	-0,13	2,80	7,66
Mr Price Group	MRP	18186	18840	-3,47	-6,38	6,57
Massmart Holdings	MSM	5376	5367	0,17	-6,24	27,94
MAS Real Estate Inc.	MSP	1730	1750	-1,14	5,17	35,69
Motus Holdings	MTH	9119	9240	-1,31	2,00	62,84
Momentum Met	MTM	1934	1941	-0,36	7,27	22,72
Norham Platinum	NHM	24999	26225	-4,67	-1,98	19,31
Netcare	NTC	1506	1504	0,13	3,22	20,48
Pick n Pay Stores	PIK	5411	5457	-0,84	-3,79	7,66
Pepkor Holdings	PPH	1617	1620	-0,19	-3,35	18,64
PSG Group	PSG	7487	7345	1,93	4,71	25,03
Quilter Plc	QLT	3275	3248	0,83	-0,97	6,54
RCL Foods	RCL	870	860	1,16	-10,22	2,96
Redefine Properties	RDF	432	434	-0,46	14,29	29,73
Resilient REIT	RES	4998	4935	1,28	12,09	18,16
Reunert	RLO	4861	4761	2,10	-6,05	34,28
Rand Merchant Inv	RMI	2948	2947	0,03	-5,63	-8,02
Sappi	SAP	4885	4970	-1,71	2,84	48,84
Santam	SNT	25646	25408	0,94	1,59	0,66
The Spar Group	SPP	18346	18667	-1,72	-7,11	-3,21
Sirius Real Estate	SRE	2000	1990	0,50	7,41	3,63
Tiger Brands	TBS	19500	19953	-2,27	-8,52	-6,33
The Foschini Group	TFG	11514	11645	-1,12	-7,34	12,54
Telkom SA SOC	TKG	3921	4010	-2,22	-7,30	27,68
Truworths Int	TRU	4813	4948	-2,73	-1,05	30,61
Tsogo Sun Gaming	TSG	650	650	0,00	-1,66	27,45
Vukile Property Fund	VKE	1118	1103	1,36	24,22	39,75
Woolworths	WHL	4916	4977	-1,23	-1,68	24,33

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	1380	1385	-0,36	3,84	45,26
Allied Electronics Corp A	AEL	1185	1200	-1,25	11,79	8,62
Alexander Forbes Grp	AFH	382	400	-4,50	-7,73	-3,54
Afrimat	AFT	4849	4950	-2,04	4,28	12,72
African Oxygen	AFX	2498	2498	—	—	0,73
Arrowhead Prop B	AHB	330	326	1,23	20,00	42,24
African Rainbow Cap Inv	AIL	414	419	-1,19	0,98	-7,17
Adcock Ingram	AIP	4320	4265	1,29	-2,64	-6,09
Astral Foods	ARL	13814	13800	0,10	-3,90	-0,97
Attacq	ATT	730	709	2,96	15,87	46,88
Blue Label Telecoms	BLU	430	447	-3,80	3,37	11,40
Brimstone Inv Corp -N	BRN	644	630	2,22	-8,00	-0,92
City Lodge Hotels	CLH	430	428	0,47	8,86	72,00
Curro Holdings	COH	1145	1153	-0,69	4,09	20,78
Cashbuild	CSB	30664	30591	0,24	-1,05	29,38
Cartrack Holdings	CTK	4850	4850	—	-31,45	-1,02
DRD Gold	DRD	1444	1442	0,14	5,71	-19,64
Datatec	DTC	2850	2835	0,53	5,75	16,09
Emira Property Fund	EMI	992	1020	-2,75	17,40	48,95
Equites Prop Fund	EQU	2025	2028	-0,15	8,00	16,58
Famous Brands	FBR	5800	5825	-0,43	10,84	18,49
Grindrod	GND	473	478	-1,05	-1,46	-6,34
Hosken Cons Inv	HCI	6199	6200	-0,02	-2,82	12,71
Hudaco Industries	HDC	11008	11000	0,07	15,84	35,90
Hospitality Prop Fund B	HPB	275	275	—	—	-0,72
Investec Aus. Prop	IAP	1515	1545	-1,94	2,02	10,18
Investec Property Fund	IPF	1100	1117	-1,52	13,99	20,75
Intu Properties plc	ITU	345,25	341,75	1,02	7,79	11,53
Liberty Two Degrees	L2D	448	457	-1,97	-7,63	5,41
Long 4 Life	L4L	418	417	0,24	16,43	27,05
Libstar Holdings	LBR	700	700	0,00	2,79	10,58
Lewis Group	LEW	3065	3075	-0,33	-1,13	37,14
Lighthouse Capital	LTE	830	835	-0,60	0,61	21,52
Montauk Holdings	MNK	15503	15503	—	—	52,86
Mpact	MPT	2242	2360	-5,00	11,27	61,88
Metair Investments	MTA	2276	2349	-3,11	-1,09	21,39
Murray & Roberts	MUR	1007	1010	-0,30	-6,33	26,35
Nampak	NPK	308	310	-0,65	-0,65	54,00
Oceana Group	OCE	6921	6900	0,30	2,37	7,72
OCTODEC INVEST	OCT	879	847	3,78	18,78	16,89
Omnia Holdings	OMN	5100	5120	-0,39	3,36	10,65
Pan African Resource plc	PAN	344	346	-0,58	10,26	-28,33
Peregrine Holdings	PGR	2105	2105	—	—	—
PPC	PPC	299	320	-6,56	47,29	116,67
Royal Bafokeng Plat.	RBP	11000	10873	1,17	0,44	68,25
Raubex Group	RBX	2651	2770	-4,30	-6,65	23,30
RFG Holdings	RFG	1225	1218	0,57	4,88	1,41
RDI REIT P.L.C	RPL	2412	2424	-0,50	-3,40	34,00
SA Corp Real Estate	SAC	213	210	1,43	7,04	23,12
Steinhoff Int N.V.	SNH	218	216	0,93	-3,54	109,62
Super Group	SPG	2815	2881	-2,29	-5,15	20,25
Stor-Age Prop REIT	SSS	1397	1385	0,87	4,72	3,10
Stenprop	STP	3020	3014	0,20	-1,31	9,94
Sun International	SUI	1509	1500	0,60	4,50	21,89
Spur Corporation	SUR	1910	1985	-3,78	-7,64	16,32
Transaction Capital	TCP	3289	3270	0,58	5,76	32,14
Tsogo Sun Hotels	TGO	222	218	1,83	1,37	52,05
Textainer Group	TXT	37359	37663	-0,81	-10,58	31,09
Wilson Bayly Hlm-Ovc	WBO	10725	11074	-3,15	4,13	17,68
Zeder Inv	ZED	316	318	-0,63	20,15	21,07

10-YEAR BOND YIELDS | SELECTED ITEMS

basis point change

REGION	YIELD	1D	1M	1Y
United States	1,63	-1	-10	101
United Kingdom	0,84	—	5	59
Germany	-0,20	-1	13	39
Japan	0,08	—	-3	12
South African 10-Year	9,29	3	-20	-102

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

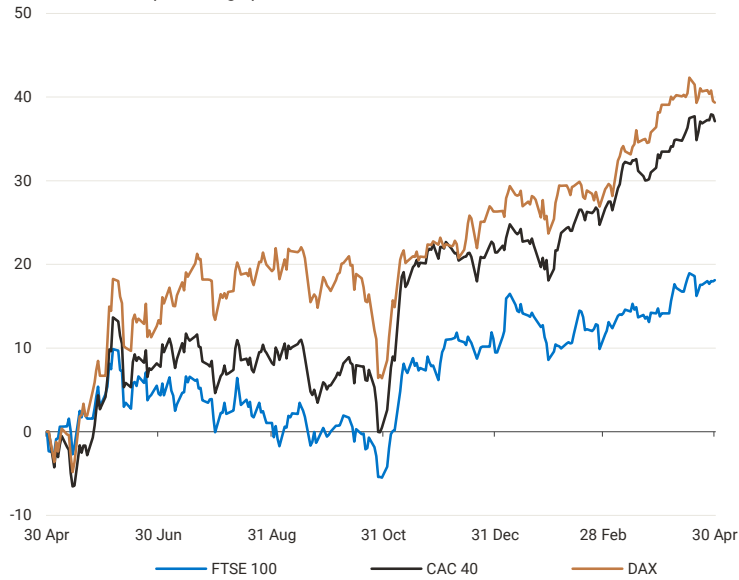
SOUTH AFRICAN 10-YEAR BOND YIELD 2021 v 2020



## GLOBAL MARKETS

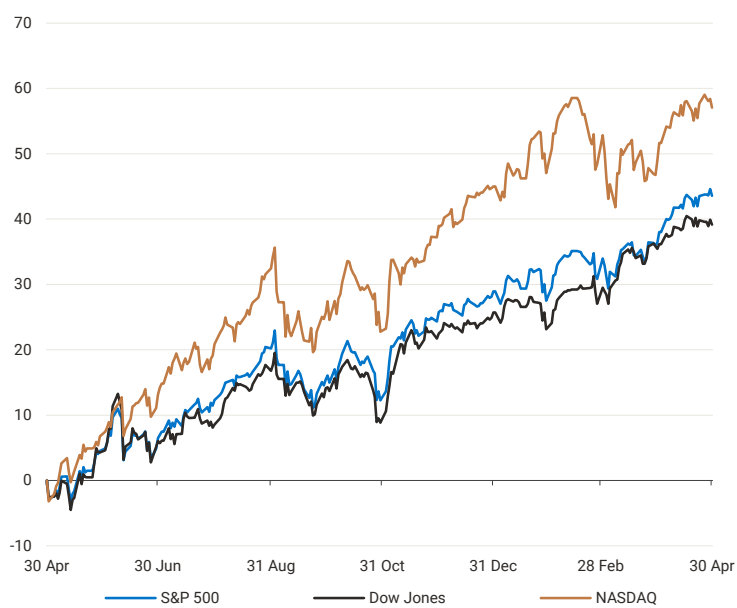
### EUROPEAN INDICES

normalised percentage performances



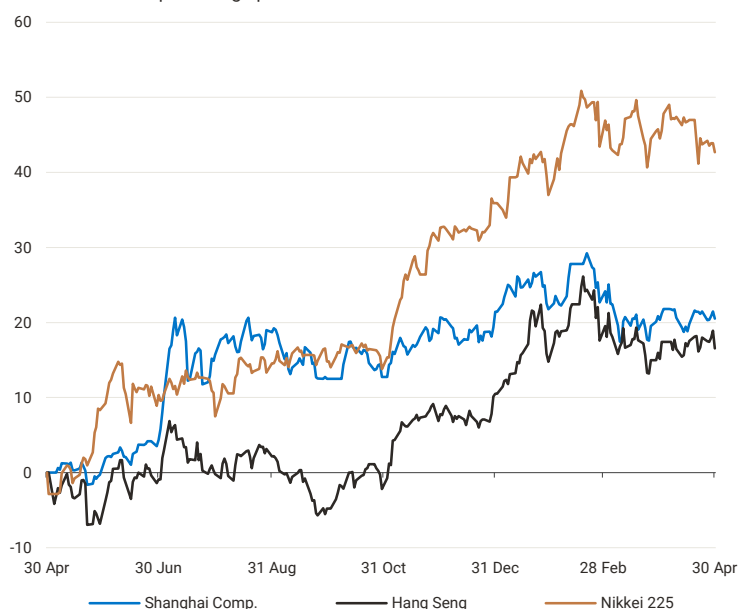
### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances



## EUROPEAN MARKET COMMENTARY

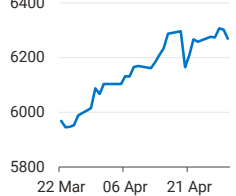
### SELECTED HEADLINES

European stocks closed lower on Friday after data showed a contraction in euro zone economic growth in the first quarter. The pan-European Stoxx 600 ended down more than 0.3%, with most sectors in negative territory and major bourses pointing in opposite directions. Mining stocks led the losses, down 1.8%. The euro zone's gross domestic product fell 0.6% in the first quarter, according to preliminary data released by Europe's statistics office Eurostat on Friday morning. It means that the bloc suffered a second technical recession in just over a year, although economists are hopeful of an economic recovery in the coming months.

### EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	6269,5	6302,6	-0,53	36,46	37,12	12,93
DAX 30	15135,9	15154,2	-0,12	30,97	39,35	10,33
FTSE	6969,8	6961,5	0,12	24,97	18,11	7,88

### CAC 40



### DAX



### FTSE



## AMERICAN MARKET COMMENTARY

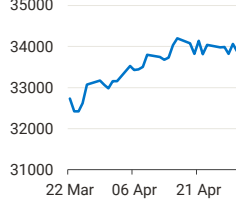
### SELECTED HEADLINES

The major averages slipped on Friday as investors took profits amid a flurry of earnings results and a robust profit beat from e-commerce giant Amazon. Despite Friday's weakness in equities, the S&P 500 notched its third straight month of gains in April, adding more than 5% to the index as investors bet on a big economic and profit recovery from the pandemic. More strong economic data was released on Friday, continuing a trend that's lifted stocks all month. March spending jumped a better-than-expected 4.2%, while personal incomes surged by a massive 21.1% amid more fiscal stimulus.

### AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	33874,9	34060,4	-0,54	27,82	39,14	10,68
Nasdaq	13962,7	14082,5	-0,85	27,96	57,07	8,34
S&P 500	4181,2	4211,5	-0,72	27,87	43,56	11,32

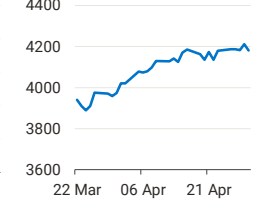
### DOW JONES



### NASDAQ



### S&P 500



## ASIAN MARKET COMMENTARY

### SELECTED HEADLINES

Stocks in Asia-Pacific were mixed in morning trade today, with thinner trading volumes expected as major markets in China and Japan are closed for holidays. Investors in Asia-Pacific will continue monitoring the Covid situation in India as the country continues to battle a deadly second wave of infections. Over the weekend, more than 400,000 daily new cases were registered for the first time.

### ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	28300,5	28724,9	-1,48	-1,97	16,56	5,49
Nikkei 225	28812,6	28812,6	0,00	-0,83	42,68	4,99
Shanghai	3446,9	3446,9	0,00	-0,81	20,52	-0,75

### HANG SENG



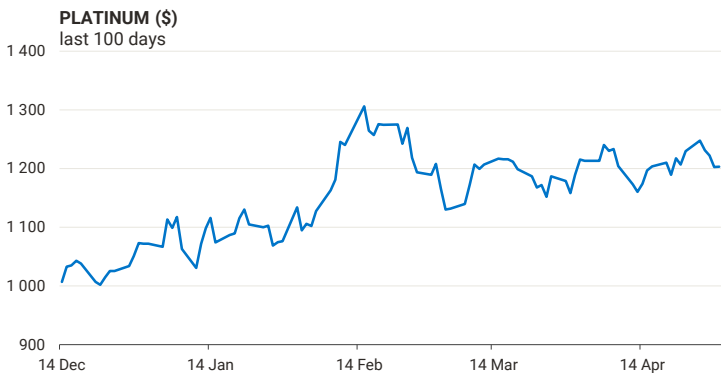
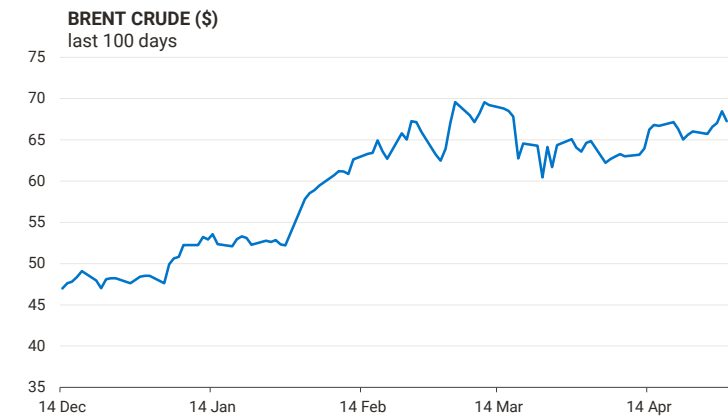
### NIKKEI 225



### SHANGHAI



## COMMODITIES



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold prices ticked up this morning, supported by a muted dollar ahead of a series of US data, while auto-catalyst metal palladium held firm after surpassing \$3,000 per ounce on concerns over supply shortage in the previous session. US Treasury Secretary Janet Yellen on Sunday tamped down concerns that President Joe Biden's plans for infrastructure, jobs and families will cause inflation, saying the spending will be phased in over a decade. Oil prices climbed today as optimism about a strong rebound in fuel demand in developed countries and China in the second half of the year overshadowed growing concerns of a full lockdown in India to curb the COVID-19 pandemic.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	66,5	67,3	-1,14	-1,77	152,10	30,05
Gold (\$)	1774,4	1769,3	0,29	-0,17	4,98	-6,78
Palladium	2955,2	2937,5	0,60	-0,58	49,59	19,70
Platinum (\$)	1208,1	1203,0	0,42	0,04	55,74	12,22
Silver	26,0	25,9	0,26	-0,74	73,19	-1,81



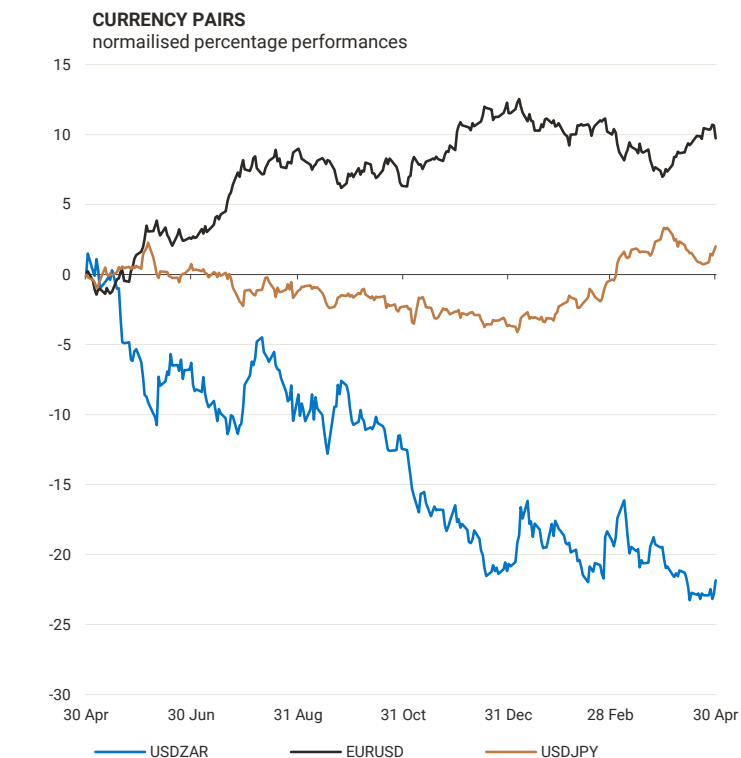
## CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	14,4862	14,4761	0,07	1,26	-21,86	-1,48
GBPZAR	20,0251	20,0279	-0,01	0,41	-14,16	-0,30
EURZAR	17,4177	17,4230	-0,03	0,48	-14,14	-2,94
AUDZAR	11,1845	11,1809	0,03	0,62	-7,31	-1,09
EURUSD	1,2022	1,2020	0,02	-0,84	9,73	-1,61
USDJPY	109,57	109,29	0,26	0,33	2,01	5,81
GBPUSD	1,3822	1,3817	0,04	-0,89	9,74	1,10
USDCHF	0,9138	0,9131	0,08	0,44	-5,43	3,14
AUDCAD	0,9490	0,9482	0,09	-0,59	4,40	-3,15

## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand eased on Friday as weaker-than-expected Chinese factory indicators and firmer economic growth in the United States put demand for riskier currencies under pressure. At the close, the rand was 1.26% weaker against the dollar as it finished the week at R14.48 against the greenback. South Africa on Friday posted its largest trade surplus on record for March at 52.77 billion rand (\$3.67 billion), from a revised 31.22 billion rand in February, driven by higher commodity and mineral exports.



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