

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	68049,3	67825,3	0,33	0,87	4,30	14,54
Top 40	61317,7	61115,8	0,33	0,84	4,21	12,76
Financial 15	14143,2	14192,6	-0,35	1,34	0,70	17,27
Industrial 25	89581,9	89603,7	-0,02	2,39	8,50	15,00
Resource 10	62014,1	61367,6	1,05	-1,55	0,88	7,71
Mid Cap	78517,4	78761,8	-0,31	0,50	2,50	22,21
Small Cap	65285,7	64583,9	1,09	1,43	3,76	46,85
Banks	8254,5	8254,9	0,00	1,82	0,71	20,53
General Retailers	7961,0	7927,7	0,42	-0,88	18,88	71,18
Property (J253) - TR	1593,2	1563,6	1,90	4,28	3,89	29,57

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	36432,2	36328,0	0,29	1,44	4,85	19,03
Nasdaq	15982,4	15971,6	0,07	2,48	9,62	24,01
S&P 500	4701,7	4697,5	0,09	1,91	7,07	25,18
Dollar Index	94,0	94,2	-0,19	0,18	-0,10	4,57
US VIX	17,2	16,5	4,49	4,94	-8,26	-24,31

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7047,5	7040,8	0,10	2,24	7,43	26,95
DAX 30	16046,5	16054,4	-0,05	1,52	5,53	16,97
Eurostoxx 50	4352,5	4363,0	-0,24	1,68	6,86	22,52
FTSE	7300,4	7304,0	-0,05	0,16	2,89	13,00

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24763,8	24870,5	-0,43	-1,55	-0,30	-9,06
Nikkei 225	29507,1	29611,6	-0,35	-0,47	5,20	7,52
Shanghai	3498,6	3491,6	0,20	-1,29	-2,60	0,74

EARLY MORNING	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	463,0	463,8	-0,17	-0,77	-1,24	-18,06
BHP Billiton	3679,0	3638,0	1,13	0,80	-0,08	-14,26

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
12:00	EUR	ZEW Economic Sentiment	Nov	20,6	21,0
12:00	EUR	German ZEW Economic Sentiment	Nov	20,3	22,3
15:00	EUR	ECB President Lagarde Speaks	---	---	---
16:00	USD	Fed Chair Powell Speaks	---	---	---
18:00	GBP	BOE Gov Bailey Speaks	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
8:00	RSA	Foreign Exchange Reserves	Oct	\$58B	\$57.52B
17:30	USD	Fed Chair Powell Speaks	---	---	---
19:00	GBP	BOE Gov Bailey Speaks	---	---	---
AD	EUR	Eurogroup Meetings	---	---	---

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Redefine Properties	RDF	545	13,78	21,11	63,66
EPP N.V.	EPP	1311	10,17	9,25	26,67
Investec plc	INP	7266	7,61	5,30	92,99
Investec	INL	7443	6,76	6,33	103,14
Arrowhead Prop B	AHB	425	6,52	6,78	83,19
Brait SE	BAT	463	5,23	8,69	24,13
African Rainbow Cap	AIL	500	5,04	-1,96	12,11

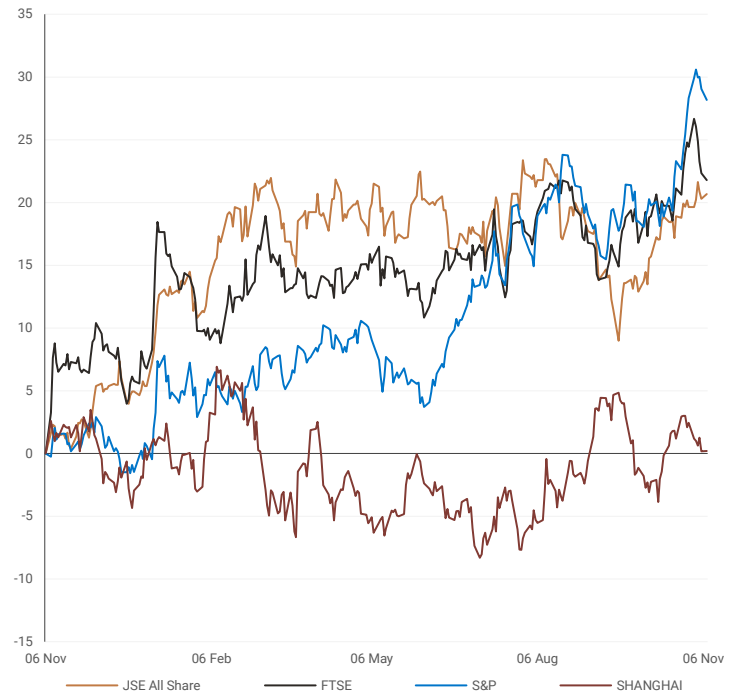
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Bytes Technology	BYI	11151	-7,80	0,80	67,18
RFG	RFG	1181	-5,97	-4,99	-2,24
Sirius Real Estate	SRE	2698	-4,36	-3,85	39,79
Telkom SA SOC	TKG	5363	-4,23	5,72	74,63
Sappi	SAP	4487	-4,21	-3,77	36,72
Massmart	MSM	7106	-3,65	13,44	69,11
Pick n Pay Stores	PIK	5898	-3,45	-1,21	17,35

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Long4Life	L4L	10 ZARc
Altron	AEL	7 ZARc
Vunani	VUN	6.5 ZARc
AfroCentric	ACT	17 ZARc
Alviva	AVV	29 ZARc

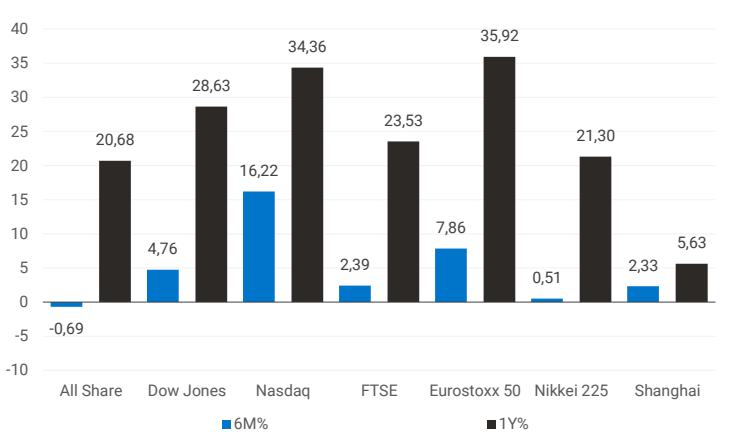
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2020 v 2021



Last date to trade 09 Nov

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	14099	14110	-0,08	0,71	-1,68	17,63
Anglo	55851	55020	1,51	-2,90	1,22	15,16
Angloplat	155949	155211	0,48	1,04	3,66	8,06
Anglo Gold Ashanti	28503	28100	1,43	-0,09	8,01	-16,78
Anheuser-Busch Inbev	90800	92083	-1,39	-2,35	10,52	-12,61
Bhp Group Plc	39015	38800	0,55	-3,08	0,05	0,28
Bid Corp	32316	31810	1,59	-1,43	-2,08	22,86
British American Tobacco Plc	51553	52042	-0,94	-3,44	0,25	-5,49
Compagnie Financiere	20270	19859	2,07	7,83	25,90	54,61
Capitec	183500	182534	0,53	7,51	9,38	28,08
Discovery	13926	14022	-0,68	-0,48	2,92	-9,30
Firstrand	5839	5929	-1,52	0,66	-4,23	14,40
Goldfields	14153	14030	0,88	-1,24	8,49	2,88
Glencore Plc	7244	7179	0,91	-3,94	-0,08	54,69
Implats	19800	19887	-0,44	0,01	-2,22	-1,93
Kumba Iron Ore	41072	41408	-0,81	-11,52	-14,90	-34,05
Mondi Plc	37239	37355	-0,31	-2,16	2,87	8,53
Mtn Group	16950	16700	1,50	23,74	18,53	181,61
Naspers -N	252000	254586	-1,02	-2,71	-1,37	-24,35
Prosus Nv	125874	128032	-1,69	-5,73	1,68	-28,98
Stanbank	13500	13552	-0,38	-0,32	-1,74	6,23
Shoprite	18740	19100	-1,88	3,26	4,91	33,86
Sanlam	6200	6311	-1,76	-1,20	1,14	5,53
Sasol	27373	26150	4,68	6,67	-4,69	104,38
Sibanye Stillwater	5230	5232	-0,04	-1,95	-1,88	-12,83
Vodacom Group	13636	13972	-2,40	0,58	-1,35	9,62

SELECTED HEADLINES

Local market traded higher yesterday as this month's upward momentum continued. Both the JSE All Share index and Top 40 index closed out the session 0.33% firmer. Resources offered the biggest boost to the overall market as commodity prices continue to rise. In other news, Eskom announced a third consecutive week of rolling blackouts on Monday due to generation capacity shortages and after Zambia's power generation decreased on the weekend, impacting the Southern African Power Pool.

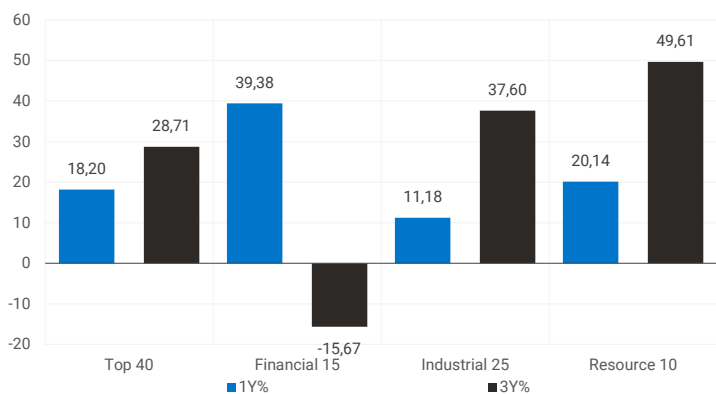
JSE TOP 40 INDEX

last 100 days



LOCAL INDICES

1-year & 3-year percentage performances



SENS ANNOUNCEMENTS

SELECTED RELEASES

MTN is said to make takeover approach for Telkom

MTN Group recently made a takeover approach for Telkom in a deal that would've combined South Africa's second and third largest telecommunications operators, according to people familiar with the matter. Telkom has so far shown no interest in a sale, said the people, who asked to remain private as the talks are confidential. It remains unclear whether the larger rival will continue its pursuit, the people said. "There is no deal on the table in relation to this matter," MTN said in a statement after Bloomberg inquiries, declining further comment. A representative for Telkom didn't immediately comment. Following a multi-year asset-disposal program, MTN is flush with cash and looking to build on its core business. A combination with Telkom would help close the gap with crosstown rival Vodacom, South Africa's market leader. Last week, the two parties agreed to a multi-year roaming agreement, where Telkom uses MTN's network. There are also certain alignments in their corporate strategy as MTN is busy with a sale-and-leaseback deal of its South African towers, and Telkom is separating its towers business to prepare for a possible listing of the unit. With over 40% owned by the state, Telkom controls South Africa's largest landline network and also sells mobile-phone packages and other services. Telkom's other large shareholder is state-owned pension fund manager the Public Investment Corporation, which holds 14% of the company, according to Bloomberg data. For a deal to ever get the go-ahead, there would have to be government support and a number of competition issues would have to be worked on, said the people.

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Telkom	TKG	Interim	09 Nov
Purple Group	PPE	Final	10 Nov
Novus	NVS	Interim	10 Nov
Trellidor	TRL	AGM	10 Nov
Mediclinic	MEI	Interim	11 Nov

Move | 1.5% Open | 16800c Close | 16950c High | 17286c Low | 16540c

Redefine returns to paying dividends

JSE-listed diversified real estate investment trust (Reit) Redefine Properties officially returned to paying out a full year dividend on Monday, but also announced a surprise move to acquire full control of Polish-based property counter EPP and delist the company. Publishing its full-year results for the year ended August 31, 2021, the group declared a dividend of 60.12 cents a share at a 100% payout, unlike many of its Reit peers that have opted for a lower payout ratio as the Covid-19 pandemic continues to affect the commercial property sector. This comes after Redefine took the tough decision not to pay out any dividends for its 2020 financial year, after the initial harsher Covid-19 financial fallout in 2020. "Distributable income per share for the year ended August 31, 2021 amounted to 52.96 [FY20: 51.50] cents, an increase of 2.8% on the previous year," Redefine noted in its latest results Sens statement. "Taxable income includes unrealised foreign exchange gains of R350.4 million due to the appreciation of the rand and is non-recurring. The board has declared a dividend of 60.12 [FY20: 0.00] cents per share which will reduce the taxable income of the company by the amount of the dividend," the group further pointed out. The group did not mention any specific values of the proposed EPP deal. "Redefine has submitted a non-binding proposal to the EPP board which, if approved by both the EPP board and, to the extent necessary, by EPP and Redefine shareholders, will constitute EPP as an unlisted subsidiary of Redefine," the Reit noted in the Sens. "The proposed transaction would be conditional on, inter alia, EPP implementing certain restructuring transactions [including the disposal of non-prime property portfolios to joint venture companies to be owned by EPP and third-party investors] that will significantly bolster EPP's balance sheet, generate much needed liquidity and materially reduce EPP's LTV [loan-to-value ratio or gearing level]," Redefine added.

BANK & OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	Close	CLEAN YIELD	APPROX. NXT. LDT
Nedbank	NBKP	954	7,61	13 Apr
Investec Bank	INLP	9701	8,26	08 Dec
Investec Limited	INPR	8250	8,26	08 Dec
Standard Bank	SBPP	8150	7,92	08 Sep
Firstrand Bank	FSRP	8100	7,67	16 Feb
Absa	ABSP	75000	7,95	13 Apr
Capitec	CPIP	10320	6,20	16 Mar
Grindrod	GNDP	7600	8,50	23 Mar
Netcare	NTCP	7500	8,34	03 Nov
Discovery	DSBP	8611	8,23	09 Mar
Invicta	IVTP	8330	9,95	24 Nov

Move | 13.78% Open | 518c Close | 545c High | 545c Low | 512c

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	22593	23280	-2,95	-6,00	80,21
African Rainbow	ARI	19600	19557	0,22	-0,39	-25,17
Avi	AVI	8100	8100	0,00	-4,59	10,63
Barworld	BAW	13110	13023	0,67	5,28	43,91
Bidvest Group	BVT	19074	19222	-0,77	2,07	21,47
Capco	CCO	3526	3498	0,80	7,63	23,46
Clicks Group	CLS	27580	28145	-2,01	1,96	9,15
Coronation	CML	5296	5173	2,38	4,95	22,68
Dis-Chem	DCP	3440	3485	-1,29	13,64	63,73
Distell Group	DGH	18205	18100	0,58	-2,39	91,55
Drdgold	DRD	1376	1337	2,92	11,42	-23,43
Exxaro Resources	EXX	16054	16084	-0,19	-12,17	15,58
Fortress Reit A	FFA	1305	1294	0,85	-2,97	-4,40
Fortress Reit B	FFB	271	264	2,65	6,69	-9,97
Growthpoint	GRT	1331	1336	-0,37	-6,40	5,89
Harmony Gold	HAR	5499	5350	2,79	6,94	-23,20
Investec	INL	7443	6972	6,76	16,79	103,14
Investec	INP	7266	6752	7,61	15,48	92,99
Italtile	ITE	1790	1807	-0,94	16,99	20,95
Libhold	LBH	9050	9025	0,28	-0,53	46,01
Life Healthcare	LHC	2399	2448	-2,00	4,35	42,63
Multichoice Group	MCG	11802	12005	-1,69	2,25	-11,93
Mediclinic Int.	MEI	6933	6964	-0,45	8,92	21,76
Montauk Renewables	MKR	17000	16833	0,99	3,59	-68,83
Mr Price Group	MRP	20411	20954	-2,59	2,16	19,61
Momentum	MTM	1921	1932	-0,57	-10,40	21,89
Ninety One Plc	N91	5230	5246	-0,30	1,97	14,67
Nedbank	NED	17025	17151	-0,73	1,21	31,49
Northam Platinum	NHM	24328	24027	1,25	6,47	16,11
Nepi Rockcastle Plc	NRP	10304	10364	-0,58	-0,01	10,20
Netcare	NTC	1651	1680	-1,73	0,73	32,08
Ninety One	NY1	5090	5120	-0,59	1,96	15,68
Old Mutual	OMU	1412	1416	-0,28	-13,85	18,76
Pik N Pay	PIK	5898	6109	-3,45	1,38	17,35
Pepkor	PPH	2492	2460	1,30	11,50	82,83
Psg	PSG	7993	7800	2,47	-0,09	33,48
Quilter Plc	QLT	3201	3192	0,28	11,53	4,13
Rbplapts	RBP	12052	11583	4,05	39,70	84,34
Redefine	RDF	545	479	13,78	19,78	63,66
Remgro	REM	13381	13552	-1,26	-1,61	39,10
Resilient Reit	RES	5712	5629	1,47	3,29	35,04
Rand Merchant Inv	RMI	4231	4289	-1,35	11,69	32,01
Reinet Investments Sca	RNI	26868	27150	-1,04	-3,76	-2,51
Sappi	SAP	4487	4684	-4,21	10,87	36,72
Santam	SNT	25150	25122	0,11	2,47	-1,29
Spar	SPP	19534	19914	-1,91	2,95	3,06
Sirius Real Estate	SRE	2698	2821	-4,36	7,40	39,79
Tigebrands	TBS	19264	19560	-1,51	4,09	-7,46
The Foschini Group	TFG	13080	13264	-1,39	-0,42	27,85
Thungela Resources	TGA	6755	6511	3,75	-21,45	1237,62
Telkom	TKG	5363	5600	-4,23	16,69	74,63
Truworths	TRU	5473	5570	-1,74	2,17	48,52
Textainer	TXT	59909	58023	3,25	12,14	110,21
Woolies	WHL	5490	5523	-0,60	-3,00	38,85

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1894	1876	0,96	24,20	99,37
Altron	AEL	1064	1074	-0,93	-14,12	-2,47
Aeci	AFE	11491	11355	1,20	5,42	32,08
Alexander Forbes	AFH	440	450	-2,22	1,38	11,11
Afrimat	AFT	5175	5190	-0,29	3,83	20,29
Arrowhead Prop.	AHB	425	399	6,52	3,66	83,19
African Rainbow Cap.	AIL	500	476	5,04	16,28	12,11
Adcock Ingram	AIP	4825	4867	-0,86	2,66	4,89
Astral	ARL	17790	17537	1,44	-2,98	27,53
Attacq	ATT	685	660	3,79	-1,86	37,83
Brait	BAT	463	440	5,23	5,23	24,13
Blue Label Telecoms	BLU	538	541	-0,55	0,19	39,38
Bytes Technology	BYI	11151	12094	-7,80	7,37	67,18
City Lodge Hotels	CLH	540	538	0,37	11,57	116,00
Curro	COH	1240	1258	-1,43	3,33	30,80
Cashbuild	CSB	25590	25600	-0,04	-0,07	7,97
Datatec	DTC	4230	4235	-0,12	13,44	72,30
Emira	EMI	920	935	-1,60	0,33	38,14
Epp N.V	EPP	1311	1190	10,17	8,71	26,67
Equites Property Fund	EQU	2211	2196	0,68	3,75	27,29
Famous Brands	FBR	7455	7300	2,12	31,02	52,30
Grindrod	GND	510	514	-0,78	3,03	0,99
Hci	HCI	7888	7900	-0,15	4,48	43,42
Hudaco	HDC	13501	13701	-1,46	6,14	66,68
Hammerson Plc	HMN	690	679	1,62	2,99	32,69
Hyprop	HYP	3198	3163	1,11	-4,57	8,33
Investec Australia Prop.	IAP	1800	1775	1,41	9,89	30,91
Investec Prop Fund	IPF	1120	1070	4,67	6,46	22,94
Imperial	IPL	6275	6297	-0,35	-0,08	68,01
Jse	JSE	11226	11300	-0,65	4,48	-0,21
Kap Industrial	KAP	449	436	2,98	-2,60	42,09
Karoo	KRO	52000	52000	0,00	9,70	---
Psg Konsult	KST	1276	1292	-1,24	12,42	41,78
Liberty Two Degrees	L2D	440	449	-2,00	0,23	3,53
Long4Life	L4L	549	546	0,55	24,77	66,87
Libstar	LBR	687	700	-1,86	7,85	8,53
Lighthouse Capital	LTE	832	835	-0,36	1,46	21,82
Massmart	MSM	7106	7375	-3,65	15,26	69,11
Mas Real Estate Inc	MSP	1937	1921	0,83	8,27	51,92
Metair	MTA	3010	3017	-0,23	3,79	60,53
Motus	MTH	10152	9800	3,59	-0,08	81,29
M&R Hold	MUR	1386	1350	2,67	1,84	73,90
Oceana	OCE	6537	6467	1,08	2,14	1,74
Omnia	OMN	6285	6144	2,29	-0,93	36,36
Pan African Resource	PAN	360	352	2,27	11,11	-25,00
Raubex	RBX	3580	3540	1,13	2,26	66,51
Rhodes Food Pty	RFG	1181	1256	-5,97	-5,52	-2,24
Reunert	RLO	5422	5494	-1,31	14,20	49,78
Sa Corp Real Estate	SAC	213	214	-0,47	0,00	23,12
Steinhoff International N.V.	SNH	215	218	-1,38	-25,35	106,73
Super	SPG	3171	3165	0,19	-5,32	35,45
Stor-Age Property Reit	SSS	1410	1400	0,71	1,73	4,06
Stenprop	STP	3899	3970	-1,79	5,81	41,94
Sun Int	SUI	3138	3037	3,33	25,32	153,47
Transaction Capital	TCP	4595	4666	-1,52	9,48	84,61
Tsogo Sun Hotels	TGO	355	351	1,14	1,43	143,15
Tsogo Sun Gaming	TSG	1240	1211	2,39	9,83	143,14
Vukile	VKE	1251	1237	1,13	6,92	56,38
Wbhovco	WBO	11700	11200	4,46	2,84	28,37
Zeder Investments	ZED	315	315	0,00	-1,56	20,69

SOUTH AFRICAN 10-YEAR BOND

2021 v 2020



10-YEAR BOND YIELDS | SELECTED ITEMS (BASIS POINT CHANGE)

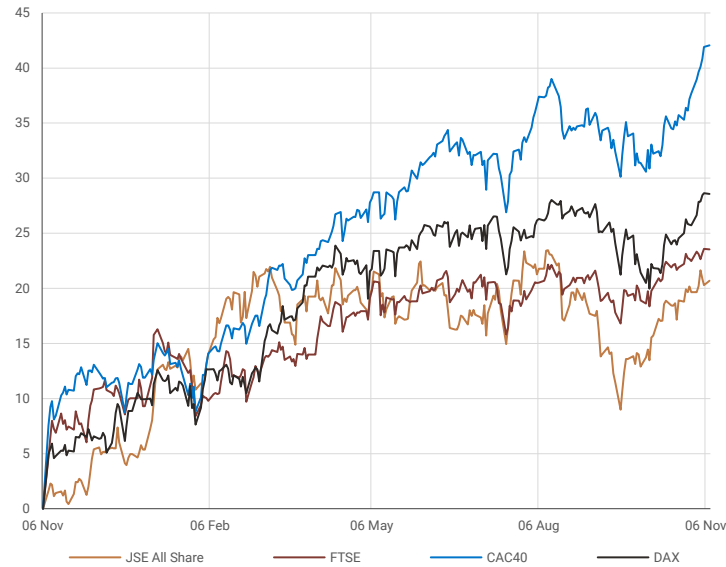
REGION	YIELD	1D%	1M%	YTD%
United States	1,47	2	-14	65
United Kingdom	0,85	1	-30	58
Germany	-0,25	4	-9	38
Japan	0,06	1	-2	5
South African 10Y	9,34	-11	-16	37

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

EUROPEAN INDICES

normalised percentage performances



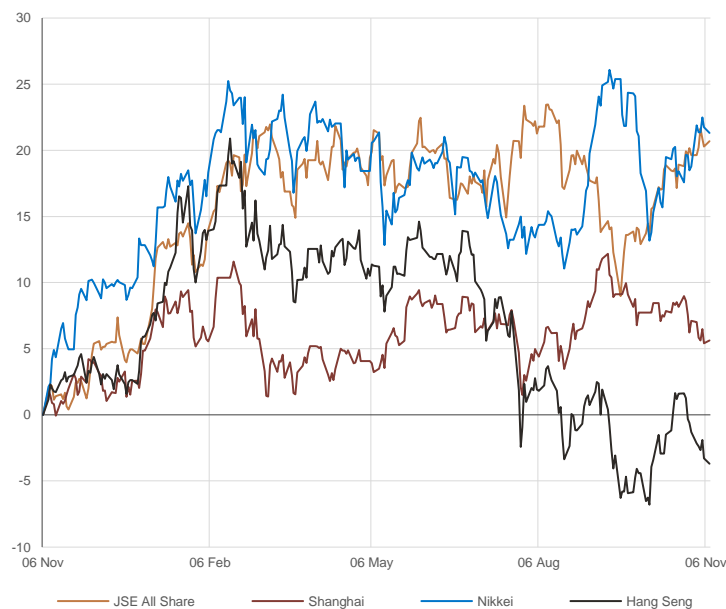
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European stocks closed mixed Monday, lacking clear direction at the start of the new trading week. The pan-European Stoxx 600 closed slightly above the flatline provisionally, with basic resources stocks gaining 1.3% while travel and leisure shares sank 1.1% as sectors pointed in opposite directions. The lacklustre day followed a mixed trading session in Asia-Pacific overnight where investors were reacting to China's trade data released over the weekend.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7047,5	7040,8	0,10	2,24	7,43	26,95
DAX 30	16046,5	16054,4	-0,05	1,52	5,53	16,97
Eurostoxx 50	4352,5	4363,0	-0,24	1,68	6,86	22,52
FTSE	7300,4	7304,0	-0,05	0,16	2,89	13,00



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

The S&P 500 closed at a record high Monday after Congress approved an infrastructure spending package. The U.S. House of Representatives late Friday passed a more than \$1 trillion infrastructure bill, sending the legislation to President Joe Biden for his signature. First passed by the Senate in August, the package would provide new funding for transportation, utilities and broadband, among other infrastructure projects. Industrials and materials stocks rallied Monday with those names set to benefit from the spending package.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	36432,2	36328,0	0,29	1,44	4,85	19,03
Nasdaq	15982,4	15971,6	0,07	2,48	9,62	24,01
S&P 500	4701,7	4697,5	0,09	1,91	7,07	25,18



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Asian stock markets are trading mixed this morning, following the positive cues from Wall Street overnight, as traders reacted positively to news that the House of Representatives has passed a \$1 trillion infrastructure bill over the weekend and support from higher crude oil prices. However, traders seemed reluctant to make more significant moves amid some uncertainty about the near-term outlook for the markets following the recent upward trend. Among the major miners, BHP Group and OZ Minerals were adding 1.5% each.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24763,8	24870,5	-0,43	-1,55	-0,30	-9,06
Nikkei 225	29507,1	29611,6	-0,35	-0,47	5,20	7,52
Shanghai	3498,6	3491,6	0,20	-1,29	-2,60	0,74



COMMODITIES

BRENT CRUDE (\$)

last 100 days



PLATINUM (\$)

last 100 days



COMMODITY MARKET COMMENTARY

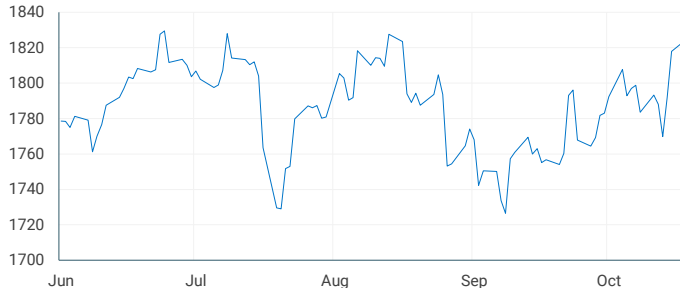
SELECTED HEADLINES

Gold prices were steady this morning, consolidating near a two-month high scaled in the previous session, as a weak dollar offset firm U.S. bond yields. Oil prices rose for a third session earlier today as the passage of a U.S. infrastructure bill, Chinese exports and the global post-pandemic recovery lifted the outlook for fuel demand. U.S. President Joe Biden's long-delayed \$1 trillion infrastructure bill – which passed through Congress at the weekend – and better-than-expected Chinese exports helped paint a picture of a more expansive global economy.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	83,3	83,7	-0,43	1,58	1,36	72,44
Gold (\$)	1823,3	1824,3	-0,05	0,35	3,85	-3,89
Palladium	2054,9	2038,0	0,83	0,00	-2,09	-16,95
Platinum (\$)	1051,9	1036,5	1,48	0,00	0,72	-3,31
Silver	24,4	24,5	-0,30	1,21	8,01	-7,31

GOLD (\$)

last 100 days



CURRENCIES

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	14,9	14,9	0,04	-0,77	-0,04	1,54
GBPZAR	20,3	20,2	0,08	-0,40	-0,45	0,74
EURZAR	17,3	17,3	0,17	-0,74	0,06	-3,71
AUDZAR	11,1	11,1	-0,08	-0,62	1,47	-2,04
EURUSD	1,2	1,2	0,11	0,18	0,10	-5,15
USDJPY	112,8	113,2	-0,42	-0,15	0,89	9,63
GBPUSD	1,4	1,4	0,02	0,51	-0,37	-0,73
USDCHF	0,9	0,9	-0,13	0,10	-1,53	3,14
AUDCAD	0,9	0,9	-0,12	0,19	1,40	-5,65

SELECTED HEADLINES

The rand firmed on Monday, as investors' risk appetite improved ahead of Finance Minister Enoch Godongwana's maiden medium-term budget speech this week. At the close of the session, the rand was trading around R14.92 versus the dollar or 0.77% firmer. The rand has been volatile in recent sessions with price swings driven by domestic politics and U.S. monetary policy. The dollar hovered a little below the year's peaks today, while cryptocurrencies scaled records, as inflation numbers loom as the next test of traders' thinking on the outlook for interest rates.

USDZAR

last 100 days



EURUSD

last 100 days



CURRENCY PAIRS

normalised percentage performances



Disclaimer: This note is prepared for Sanlam Private Wealth (Pty) Ltd, by K2013143132 (Pty) Ltd trading as Thompson Green. Thompson Green is an independent company contracted to Sanlam Private Wealth (Pty) Ltd. The views expressed in this note are those of Thompson Green and/or its analysts and not necessarily the views of Sanlam Private Wealth (Pty) Ltd, Sanlam or any officer or agent thereof. K2013143132 (Pty) Ltd trading as Thompson Green is a research house and not a registered broker, financial advisor or financial service provider. Our editors and customer services teams also do not give personal investment advice. The information in this document is general advice only and may not be appropriate to your particular investment objectives, financial situation or particular needs, so before investing or if in any doubt about your personal situation, you should seek professional advice from a stockbroker or independent financial adviser authorised by the Financial Services Board. We research our recommendations and articles thoroughly, but disclaim all liability for any inaccuracies or omissions in this publication and any trading or investment losses you may incur. Should you outperform inflation, we will take the credit. Thompson Green also acts as an Introducer of Business to Authorised Financial Services Providers. All accounts opened are held by the Authorised Registered Financial Services Provider and not Thompson Green. The information in this email is confidential and may be legally privileged. It is intended solely for the addressee. Access to this email by anyone else is unauthorised. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted to be taken in reliance on it, is prohibited and may be unlawful. If you are not the intended recipient please return the message to the sender and delete it from your records.