GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	75497,1	75425,3	0,10	1,54	-0,78	2,43
Top 40	68507,8	68529,7	-0,03	1,21	-1,60	2,17
Financial 15	17690,1	17629,6	0,34	3,83	11,58	19,53
Industrial 25	81811,0	82303,8	-0,60	2,88	-5,24	-14,30
Resource 10	81597,1	81138,1	0,57	-2,26	-3,25	14,97
Mid Cap	84636,3	84311,3	0,39	2,89	5,80	6,19
Small Cap	69649,2	68845,4	1,17	3,50	4,15	3,17
Banks	10969,6	10897,8	0,66	4,21	13,04	24,33
General Retailers	7481,7	7172,3	4,31	6,78	4,66	-0,55
Property (J253) - TR	1662,4	1660,9	0,09	2,56	5,05	-1,27

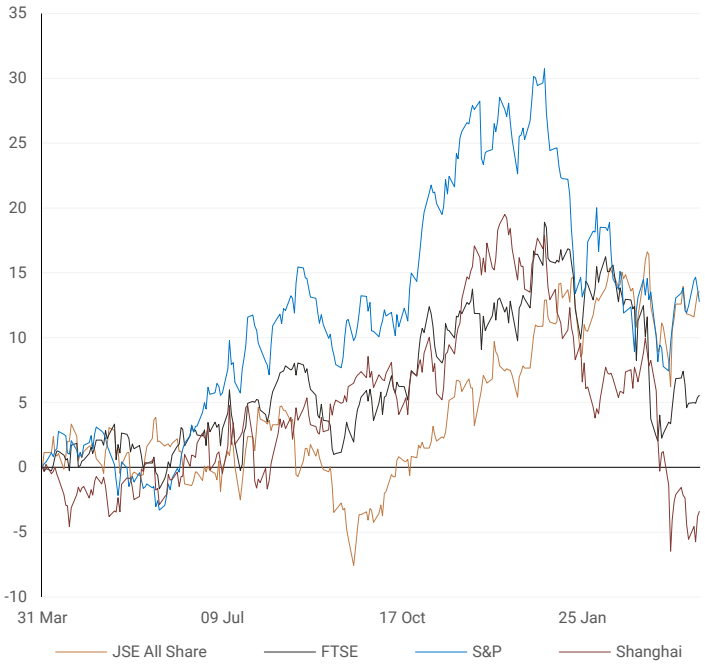
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34678,4	35228,8	-1,56	-0,09	2,32	-4,57
Nasdaq	14220,5	14442,3	-1,54	0,20	3,41	-9,10
S&P 500	4530,4	4602,5	-1,57	0,23	3,58	-4,95
Dollar Index	98,5	97,9	0,63	-0,29	1,88	2,95
US VIX	20,6	19,3	6,36	-5,12	-31,81	19,40

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6659,9	6741,6	-1,21	1,59	0,02	-6,89
DAX 30	14414,8	14606,1	-1,31	0,99	-0,32	-9,25
Eurostoxx 50	3902,5	3959,1	-1,43	1,01	-0,55	-9,21
FTSE	7515,7	7578,8	-0,83	0,65	0,77	1,78

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21996,9	22232,0	-1,06	0,23	-3,15	-5,99
Nikkei 225	27821,4	28027,3	-0,73	-1,03	4,88	-3,37
Shanghai	3252,2	3266,6	-0,44	0,06	-6,07	-10,65

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	372,2	374,2	-0,53	-1,68	2,24	-18,30
BHP Billiton	5246	5175	1,37	2,31	4,97	24,70

INTERNATIONAL INDICES
normalised percentage performances (in rand terms)

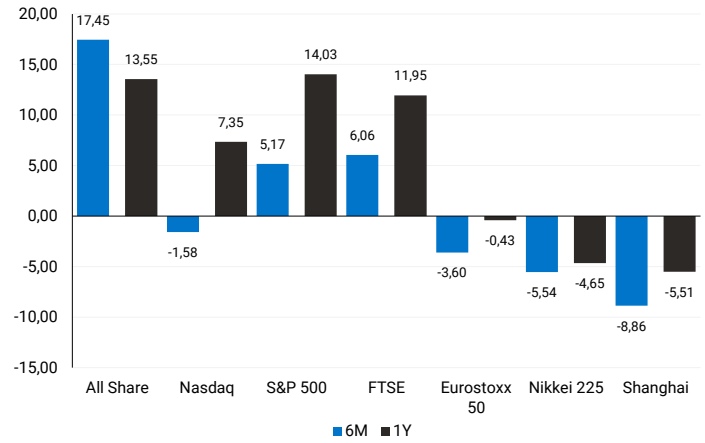


INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
10:00	EUR	Final Manufacturing PMI	Mar	57.0	57.0
11:00	RSA	ABSA Manufacturing PMI	Mar	58.3	58.6
14:00	RSA	Total New Vehicle Sales	Mar	46K	44.2K
14:30	USD	Non-Farm Employment Change	---	492K	678K
14:30	USD	Unemployment Rate	Mar	3.7%	3.8%

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
11:00	EUR	Unemployment Rate	---	6.7%	6.8%
11:30	RSA	PPI MoM	Feb	0.6%	1.1%
11:30	RSA	PPI YoY	Feb	10.4%	10.5%
14:00	RSA	Balance of Trade	Feb	R1.6B	R10.6B
14:30	USD	Unemployment Claims	---	195K	202K

INTERNATIONAL INDICES
6-month & 1-year percentage performances



LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sun International Ltd	SUI	2997	8,08	15,27	5,34
PPC Limited	PPC	425	5,72	8,14	-15,84
ArcelorMittal SA Limited	ACL	975	5,41	3,94	9,80
ADvTECH Ltd	ADH	1791	4,98	6,29	1,88
Thungela Resources Ltd	TGA	18389	4,73	5,08	117,52
Libstar Holdings Ltd	LBR	650	4,17	7,08	-2,26
Wilson Bayly Hlm-Ovc Ltd	WBO	8094	3,77	5,12	-28,55

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
RFG Holdings Limited	RFG	1100	-3,76	0,00	-10,42
Northam Platinum Hldgs Ltd	NPH	21808	-2,90	-7,78	4,10
Raubex Group Ltd	RBX	3945	-2,83	4,37	-0,88
Murray & Roberts Hldgs	MUR	1261	-2,70	0,88	-11,63
Anglo American Plat Ltd	AMS	200652	-2,49	-4,12	10,44
Naspers Ltd -N-	NPN	166412	-2,36	2,50	-32,68
Sasol Limited	SOL	35500	-2,07	-5,55	37,07

JSE ALL SHARE INDEX
2021 v 2022

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date to trade | 05 Apr

COMPANY	CODE	DIVIDEND
Sea Harvest Group	SHG	56 ZARc
Sanlam	SLM	334 ZARc
AECI	AFE	505 ZARc
Merafe Resources	MRF	22 ZARc
Nedbank Group	NED	758 ZARc

COMPANY	CODE	DIVIDEND
Metair Investments	MTA	90 ZARc
Standard Bank	SBK	511 ZARc
Shoprite Holdings	SHP	233 ZARc
Growthpoint Properties	GRT	61.5 ZARc
Resilient REIT	RES	227 ZARc

Sources : JSE, Moneyweb, CNBC, BBC, CNN

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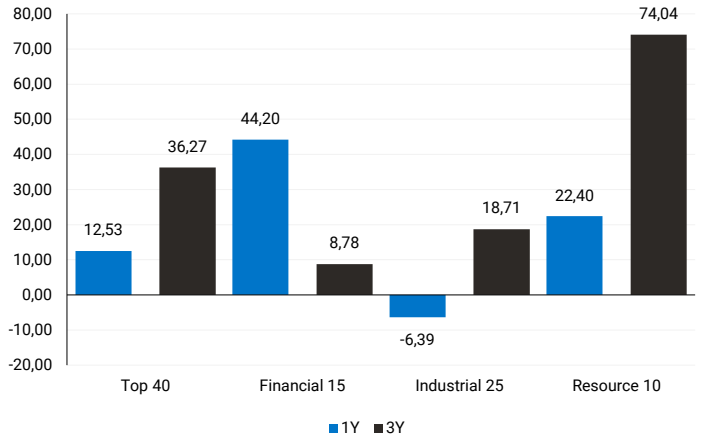
LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	19044	18860	0,98	1,57	7,81	24,84
Anglo	77045	75288	2,33	1,48	-1,47	18,22
Angloplat	200652	205786	-2,49	-4,12	-16,40	10,44
Anglo Gold Ashanti	35050	34769	0,81	-4,51	-3,57	6,63
Anheuser-Busch Inbev	88803	88634	0,19	4,04	-8,15	-7,75
Bhp Group Plc	56960	56686	0,48	6,03	9,85	20,07
Bid Corp	31802	31728	0,23	1,89	1,80	-2,58
British American Tobacco Plc	61671	61389	0,46	-1,31	-8,40	5,26
Compagnie Financiere	18912	19075	-0,85	6,25	-8,59	-21,64
Capitec	234155	232784	0,59	6,05	12,88	14,79
Discovery	18217	18280	-0,34	3,52	15,44	26,89
Firstrand	7747	7600	1,93	5,46	17,17	27,42
Goldfields	22805	22606	0,88	-4,98	6,15	30,96
Glencore Plc	9615	9528	0,91	-0,12	5,37	18,48
Implats	22503	22723	-0,97	-8,27	-23,44	0,01
Kumba Iron Ore	65537	65673	-0,21	4,13	8,42	42,44
Mondi Plc	29150	29500	-1,19	0,32	-11,13	-26,23
Mtn Group	19000	19179	-0,93	-2,99	-0,84	11,30
Naspers -N	166412	170437	-2,36	2,50	-13,71	-32,68
Prosus Nv	79576	81065	-1,84	2,05	-15,08	-39,24
Stanbank	18214	18300	-0,47	3,49	11,99	30,09
Shoprite	23666	23631	0,15	3,31	3,34	13,30
Sanlam	7220	7232	-0,17	4,14	11,66	21,63
Sasol	35500	36251	-2,07	-5,55	1,26	37,07
Sibanye Stillwater	5980	6045	-1,08	-9,69	-16,21	21,79
Vodacom Group	16000	15988	0,08	0,95	8,10	18,85

LOCAL INDICES

1-year & 3-year percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Purple Group	PPE	Interim	08 Apr
Capitec	CPI	Final	12 Apr
EOH	EOH	Interim	13 Apr
Zeder Investments	ZED	Final	14 Apr
PSG Konsult	KST	Final	14 Apr

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	9300	7,18	08 Jun '21
Standard Bank	SBPP	9250	6,98	06 Apr '22
Firstrand Bank	FSRP	9639	6,76	16 Feb '22
Absa	ABSP	89000	7,05	13 Apr '22
Capitec	CPIP	11000	5,82	16 Mar '22
Grindrod	GNDP	8400	8,71	23 Mar '22
Netcare	NTCP	8400	7,23	04 May '22
Discovery	DSBP	9670	8,36	09 Mar '22
Invicta	IVTP	8520	9,06	22 Jun '22

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

The Johannesburg Stock Exchange's Top-40 Index was 0.03% lower yesterday, while the broader All-Share index added 0.10%. Resources continued to offer the biggest boost the overall market, with the local J210 index closing out the day 0.57% higher. On an individual share basis, Sun International jumped 8.08% to top the All-Share performances. In other news, South Africa's finance minister on Thursday announced a cut in fuel prices to help ease pressure on consumers hit with sharply rising energy costs, while his opposition counterpart labelled the gesture all-but meaningless.

JSE TOP 40 INDEX

last 100 days

SENS ANNOUNCEMENTS

SELECTED HEADLINES

NORTHAM PLATINUM HOLDINGS LIMITED – Condensed reviewed interim financial results

Sales revenue for the six months ended 31 December 2021 was R13.9 billion, an increase of 16.8% compared to the sales revenue of R11.9 billion reported in the six months ended 31 December 2020 ("H1 F2021"). The increase in sales revenue was as a result of higher USD basket prices which was offset by a decrease in sales volumes on a 4E basis and a stronger ZAR/USD exchange rate, compared to H1 F2021. 4E sales volumes were impacted by the planned rebuild and upgrade of smelter furnace 1 at the Zondereinde metallurgical complex ("furnace 1"), which commenced during May 2021 and was successfully completed at the end of October 2021. Despite the operational and inflationary challenges experienced, operating profit increased by 12.7%. Operating profit was impacted by the 16.8% increase in sales revenue which was partially offset by a corresponding 20.0% increase in cost of sales, resulting in an operating profit of R5.9 billion for the period under review (H1 F2021: R5.2 billion). This translates to an operating profit margin of 42.2% (H1 F2021: 43.7%). EBITDA increased by 19.1% to R6.4 billion (H1 F2021: R5.4 billion). The group's financial results were affected by the challenging operational performance which impacted sales volumes, and in turn impacted operating profit, and the resultant cash position of the group. The cash position was further impacted by the acceleration of the maturity of the Zambezi BEE transaction, as well as the acquisition of the RBPlat shares. During the period under review the group generated cash flow from operations amounting to R2.9 billion (H1 F2021: R3.1 billion). Cash generated was impacted by marginally lower sales volumes and higher than inflation cost increases. Sales volumes were impacted by higher inventory levels arising from the planned rebuild and upgrade of furnace 1 during the period under review, together with the increased pipeline as a result of the introduction of a second precious metal refiner. As at 31 December 2021, inventory on hand amounted to 379 874 oz 4E. Applying the average basket price realised during the period under review, inventory on hand is valued at c. R18.7 billion as at 31 December 2021. Cash generated was applied towards both the Composite Transaction, resulting in an outflow of cash in excess of R6.6 billion, and the acquisition of the investment in RBPlat amounting to an outflow of R4.1 billion during the period under review. This resulted in net debt increasing to R14.3 billion, excluding the deferred portion of the purchase consideration relating to the acquisition of the RBPlat shares ("deferred acquisition consideration") of R5.7 billion.

Move | -2.9% Open | 22453c Close | 21808c High | 22764c Low | 21422c

COMBINED MOTOR HOLDINGS LIMITED – Updated trading statement

Headline earnings per share ("HEPS") is expected to increase by between 110% and 120%, resulting in a HEPS of between 483,8 cents and 506,9 cents per share as compared with a HEPS of 230,4 cents per share for the comparative period; and earnings per share ("EPS") is expected to increase by between 115% and 125%, resulting in an EPS of between 485,1 cents and 507,6 cents per share as compared with an EPS of 225,6 cents per share for the comparative period. The financial information on which this trading statement is based has not been reviewed nor reported on by the external auditor of CMH. The results for the year ended 28 February 2022 are expected to be published on or about 3 May 2022.

Move | 3.18% Open | 2815c Close | 2889c High | 2950c Low | 2658c

Sources : JSE, Moneyweb, CNBC, BBC, CNN

LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

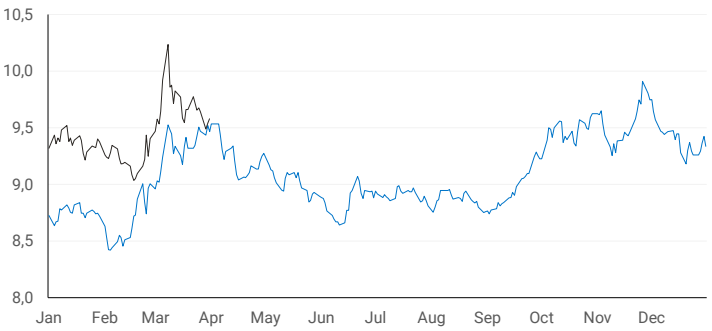
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	19863	20000	-0,69	-1,18	-11,50
African Rainbow	ARI	28615	28574	0,14	4,57	23,76
Avi	AVI	7210	7059	2,14	0,63	-2,44
Barworld	BAW	11650	11665	-0,13	-5,17	-22,52
Bidvest Group	BVT	22370	22450	-0,36	6,31	18,08
Capco	CCO	3353	3365	-0,36	-1,70	-7,45
Clicks Group	CLS	30905	30778	0,41	3,38	-2,05
Coronation	CML	4635	4533	2,25	0,87	-11,78
Dis-Chem	DCP	3812	3832	-0,52	10,11	7,62
Distell Group	DGH	17300	17281	0,11	0,99	2,49
Drdgold	DRD	1380	1387	-0,50	-5,28	4,55
Exxaro Resources	EXX	22153	21467	3,20	11,85	44,91
Fortress Reit A	FFA	1244	1241	0,24	-3,04	-0,48
Fortress Reit B	FFB	372	368	1,09	9,73	14,46
Growthpoint	GRT	1472	1470	0,14	9,85	-4,23
Harmony Gold	HAR	7388	7386	0,03	9,96	10,93
Investec	INL	9751	9752	-0,01	12,79	11,38
Investec	INP	9704	9681	0,24	15,77	11,94
Italtile	ITE	1667	1658	0,54	7,69	-0,77
Libhold	LBH	10422	10422	0,00	0,00	10,24
Life Healthcare	LHC	2330	2320	0,43	3,93	-3,04
Multichoice Group	MCG	13173	12886	2,23	4,53	7,95
Mediclinic Int.	MEI	6908	6922	-0,20	0,94	1,50
Montauk Renewables	MKR	16700	16715	-0,09	10,96	-2,91
Mr Price Group	MRP	21651	21365	1,34	3,29	8,53
Momentum	MTM	1731	1749	-1,03	-7,28	-8,65
Ninety One Plc	N91	4916	4918	-0,04	-4,67	-14,47
Nedbank	NED	23307	23587	-1,19	6,62	33,17
Northam Platinum	NHM	21808	22460	-2,90	-12,16	4,10
Nepi Rockcastle Plc	NRP	9707	9778	-0,73	-0,75	-8,42
Netcare	NTC	1610	1593	1,07	9,97	1,39
Ninety One	NY1	4901	4964	-1,27	-2,37	-13,27
Old Mutual	OMU	1377	1402	-1,78	9,29	5,11
Pik N Pay	PIK	5376	5286	1,70	16,87	2,46
Pepkor	PPH	2320	2262	2,56	5,69	5,98
Psg	PSG	9581	9529	0,55	17,08	7,36
Quilter Plc	QLT	2758	2672	3,22	4,31	-12,94
Rbplapts	RBP	16150	15856	1,85	-11,27	3,31
Redefine	RDF	462	462	0,00	9,48	5,00
Remgro	REM	14982	15030	-0,32	7,22	14,24
Resilient Reit	RES	6097	6110	-0,21	4,67	2,04
Rand Merchant Inv	RMI	5219	5250	-0,59	7,88	15,54
Reinet Investments Sca	RNI	32776	32909	-0,40	3,40	14,59
Sappi	SAP	5690	5612	1,39	11,74	24,62
Santam	SNT	28900	28349	1,94	5,47	7,43
Spar	SPP	16971	16799	1,02	3,43	1,55
Sirius Real Estate	SRE	2428	2449	-0,86	-4,86	-19,95
Tigebrands	TBS	16190	15864	2,05	-0,88	-10,55
The Foschini Group	TFG	14738	14603	0,92	18,33	18,95
Thungela Resources	TGA	18389	17558	4,73	33,85	117,52
Telkom	TKG	4448	4388	1,37	7,54	-17,75
Truworths	TRU	5835	5805	0,52	-0,38	11,67
Textainer	TXT	57000	56643	0,63	2,52	-0,87
Woolies	WHL	5778	5717	1,07	14,42	11,42

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1791	1706	4,98	11,94	1,88
Altron	AEL	840	832	0,96	13,51	-8,20
Aeci	AFE	11648	11494	1,34	7,53	4,00
Alexander Forbes	AFH	462	459	0,65	24,86	2,90
Afrimat	AFT	6950	6790	2,36	4,51	21,02
Arrowhead Prop.	AHB	331	325	1,85	1,22	-22,12
African Rainbow Cap.	AIL	690	696	-0,86	32,69	1,47
Adcock Ingram	AIP	5235	5230	0,10	1,45	3,77
Astral	ARL	15183	14645	3,67	-6,57	-12,06
Attacq	ATT	744	740	0,54	-2,62	-6,88
Brait	BAT	435	440	-1,14	-0,46	-3,76
Blue Label Telecoms	BLU	616	617	-0,16	16,23	21,02
Bytes Technology	BYI	9591	9600	-0,09	2,16	-21,42
City Lodge Hotels	CLH	540	529	2,08	1,89	-0,18
Curro	COH	1140	1118	1,97	-15,24	-8,43
Cashbuild	CSB	27539	27499	0,15	-0,52	5,52
Datatec	DTC	4067	3997	1,75	11,12	5,64
Emira	EMI	1057	1050	0,67	-9,11	11,26
Epp N.V	EPP	1236	1236	0,00	8,99	5,19
Equites Property Fund	EQU	2294	2256	1,68	8,98	-0,22
Famous Brands	FBR	6321	6423	-1,59	-11,63	-19,13
Grindrod	GND	677	675	0,30	15,14	36,77
Hci	HCI	11800	11500	2,61	24,08	59,46
Hudaco	HDC	14901	14500	2,77	0,68	13,01
Hammerson Plc	HMN	640	621	3,06	-17,10	-10,99
Hyprop	HYP	3500	3517	-0,48	1,71	-6,04
Investec Australia Prop.	IAP	2077	2060	0,83	11,25	8,06
Investec Prop Fund	IPF	1200	1183	1,44	-0,83	-3,23
Imperial	IPL	6595	6595	0,00	0,26	3,06
Jse	JSE	11175	11272	-0,86	-6,44	-0,22
Kap Industrial	KAP	488	485	0,62	4,27	11,67
Karooooo	KRO	43800	43631	0,39	-13,78	-18,13
Psg Konsult	KST	1310	1330	-1,50	-4,66	-2,53
Liberty Two Degrees	L2D	415	415	0,00	-1,19	-12,63
Long4Life	L4L	600	602	-0,33	2,04	2,74
Libstar	LBR	650	624	4,17	-0,76	-2,26
Lighthouse Capital	LTE	884	880	0,45	-3,91	-1,78
Massmart	MSM	4586	4563	0,50	-13,13	-24,42
Mas Real Estate Inc	MSP	2047	2030	0,84	7,17	-2,66
Metair	MTA	3000	3048	-1,57	7,14	9,09
Motus	MTH	10727	10900	-1,59	-2,46	-2,56
M&R Hold	MUR	1261	1296	-2,70	0,08	-11,63
Oceana	OCE	5700	5650	0,88	5,58	2,63
Omnia	OMN	7520	7300	3,01	18,09	17,48
Pan African Resource	PAN	421	410	2,68	-6,24	9,64
Raubex	RBX	3945	4060	-2,83	-1,57	-0,88
Rhodes Food Pty	RFG	1100	1143	-3,76	-13,04	-10,42
Reunert	RLO	4498	4459	0,87	-4,07	-15,13
Sa Corp Real Estate	SAC	251	249	0,80	3,72	6,81
Steinhoff International N.V.	SNH	332	335	-0,90	-8,54	-33,86
Super	SPG	2940	2873	2,33	-6,25	-13,55
Stor-Age Property Reit	SSS	1478	1478	0,00	5,95	1,58
Stenprop	STP	3798	3800	-0,05	-2,59	-11,67
Sun Int	SUI	2997	2773	8,08	19,88	5,34
Transaction Capital	TCP	4945	4880	1,33	11,68	9,82
Tsogo Sun Hotels	TGO	338	336	0,60	4,00	-3,98
Tsogo Sun Gaming	TSG	1204	1177	2,29	3,44	3,35
Vukile	VKE	1406	1418	-0,85	11,94	13,66
Wbhovco	WBO	8094	7800	3,77	-3,07	-28,55
Zeder Investments	ZED	269	274	-1,82	-24,65	-16,98

SOUTH AFRICAN 10-YEAR BOND

2021 v 2022



10-YEAR BOND YIELD | SELECTED ITEMS (BASIS POINT CHANGE)

REGION	YIELD	1D%	1M%	YTD%
United States	2,39	5	66	72
United Kingdom	1,61	---	20	77
Germany	0,54	---	41	84
Japan	0,21	-1	2	12
South African 10Y	9,61	5	11	13

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,25%-0,50%
United Kingdom	0,75%
European	0,00%
SA Repo Rate	4,25%
SA Prime Rate	7,75%

Sources : JSE, Moneyweb, CNBC, BBC, CNN

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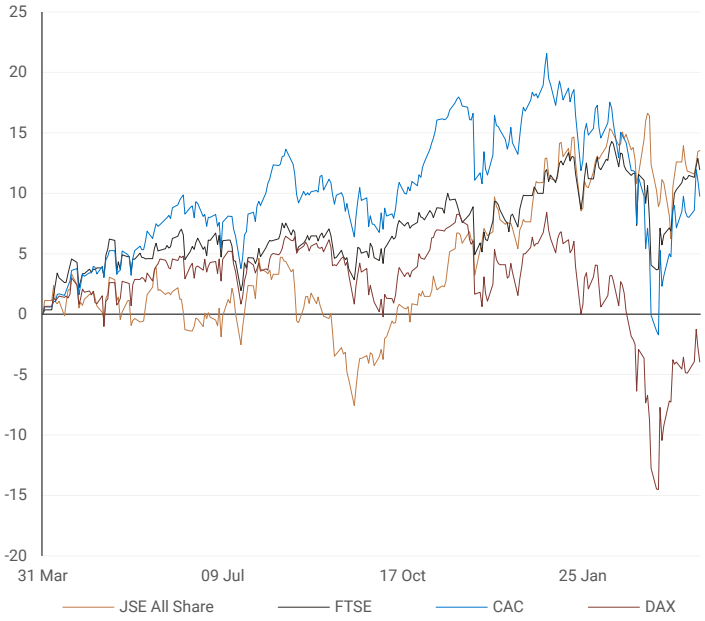
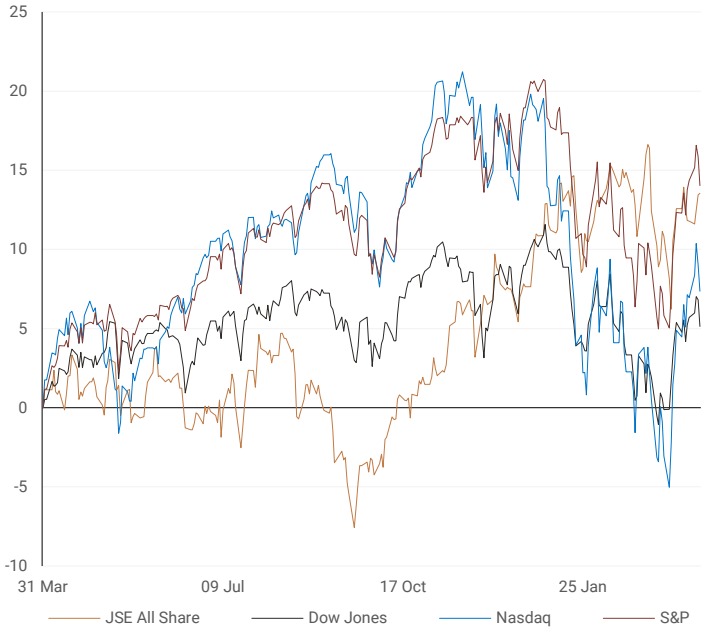
GLOBAL MARKETS

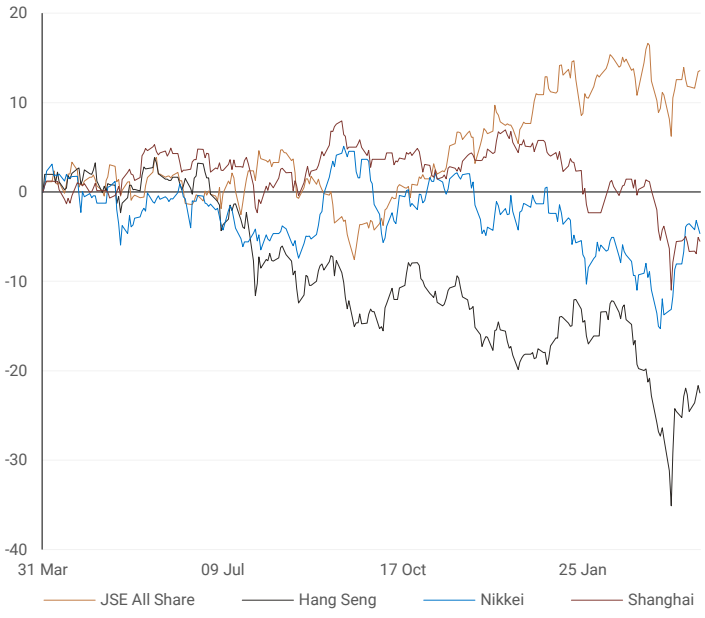
EUROPEAN INDICES
normalised percentage performances



AMERICAN INDICES
normalised percentage performances



ASIAN INDICES
normalised percentage performances



Sources : JSE, Moneyweb, CNBC, BBC, CNN

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EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European stocks closed lower on the last trading day of March, a month marked by global geopolitical and economic uncertainty after Russia's invasion of Ukraine. The pan-European Stoxx 600 closed lower by 0.7% on Thursday, but eked out a monthly gain of 0.8% for March. The European blue-chip index ended the first quarter of 2022 more than 6.3% lower, its worst three-month period in two years. In terms of individual share price movement, British advertising giant S4 Capital plunged more than 6% after pulling the publication of its results due to an auditing delay.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6659,9	6741,6	-1,21	1,59	0,02	-6,89
DAX 30	14414,8	14606,1	-1,31	0,99	-0,32	-9,25
Eurostoxx 50	3902,5	3959,1	-1,43	1,01	-0,55	-9,21
FTSE	7515,7	7578,8	-0,83	0,65	0,77	1,78

CAC 40

DAX

FTSE

AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

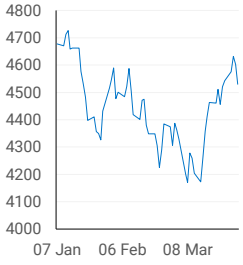
US stocks fell for the second straight session on Thursday as traders wrapped up a rocky first quarter for Wall Street. Semiconductor and tech hardware stocks came under pressure Thursday amid analyst concerns over the PC market going forward. AMD shares slid more than 8%. On the data front, core PCE prices, a key inflation measure watched by the Fed, came in at 5.4% growth year over year for February. That was just below the expectations of 5.5%. For the first quarter, the Dow and S&P 500 closed down 4.6% and 4.9%, respectively. The Nasdaq lost 9%. For the three major averages, this was worst period since the first quarter of 2020.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34678,4	35228,8	-1,56	-0,09	2,32	-4,57
Nasdaq	14220,5	14442,3	-1,54	0,20	3,41	-9,10
S&P 500	4530,4	4602,5	-1,57	0,23	3,58	-4,95

DOW JONES

NASDAQ

S&P 500



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Shares in Asia-Pacific fell this morning following overnight losses on Wall Street as a private survey showed Chinese manufacturing activity shrank in March. Trading in a number of Hong Kong-listed companies, including Chinese real estate firms Kaisa Group and Sunac, was suspended after missing the deadline for reporting annual results. The Caixin/Markit manufacturing Purchasing Managers' Index came in at 48.1, below the 50-level that separates growth from contraction. That compared against the previous month's reading of 50.4. Friday's reading was also the lowest since February 2020.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21996,9	22232,0	-1,06	0,23	-3,15	-5,99
Nikkei 225	27821,4	28027,3	-0,73	-1,03	4,88	-3,37
Shanghai	3252,2	3266,6	-0,44	0,06	-6,07	-10,65

HANG SENG

NIKKEI

SHANGHAI

COMMODITIES

BRENT CRUDE ($)
last 100 days

PLATINUM ($)
last 100 days

COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices eased earlier today, widening their weekly losses as a stronger dollar outweighed safe-haven demand fuelled by a lack of progress in Russia-Ukraine peace talks, while investors awaited March U.S. jobs data for policy tightening clues. Oil prices seesawed this morning ahead of a meeting of consuming nations to discuss a new release of emergency oil reserves alongside a huge planned release by the United States. U.S. President Joe Biden on Thursday announced a release of 1 million barrels per day for six months starting in May. That will be the largest release ever from the U.S. Strategic Petroleum Reserve (SPR).

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude ($)	104,66	107,29	-2,45	-4,85	6,12	37,66
Gold ($)	1937,27	1937,00	0,01	0,21	1,44	5,89
Palladium	2317,50	2263,36	2,39	0,00	-9,16	19,30
Platinum ($)	993,36	986,00	0,75	-0,84	-5,83	1,75
Silver	24,80	24,79	0,04	-0,34	1,33	6,32

GOLD ($)
last 100 days

CURRENCIES

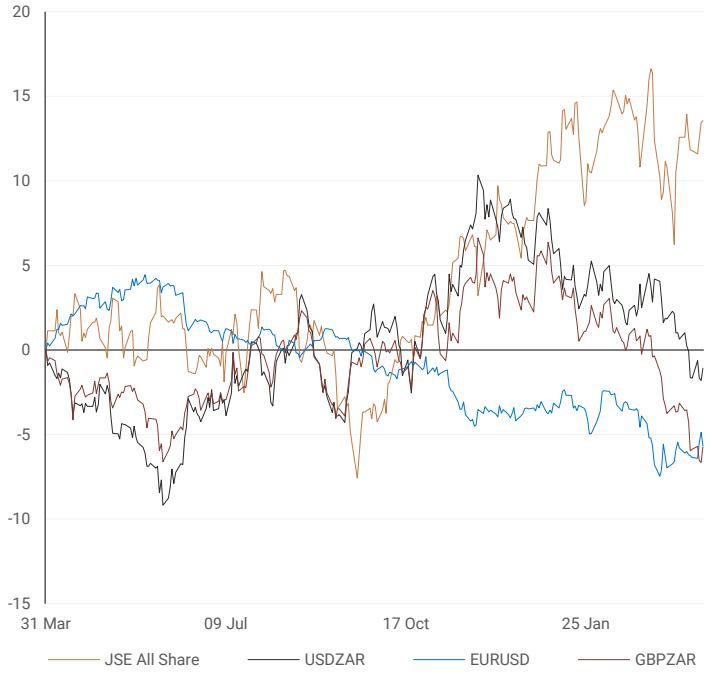
COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	14,6243	14,6147	0,07	0,73	-4,87	-8,33
GBPZAR	19,2056	19,2014	0,02	0,99	-6,86	-10,93
EURZAR	16,1840	16,1671	0,10	0,10	-6,38	-10,85
AUDZAR	10,9377	10,9335	0,04	0,62	-2,20	-5,67
EURUSD	1,1067	1,1067	0,00	-0,84	-1,35	-2,69
USDJPY	122,52	121,68	0,69	-0,11	5,84	5,72
GBPUSD	1,3133	1,3140	-0,05	0,03	-2,08	-2,87
USDCHF	0,9244	0,9225	0,20	-0,01	0,62	1,12
AUDCAD	0,9344	0,9355	-0,12	-0,21	1,62	1,89

CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

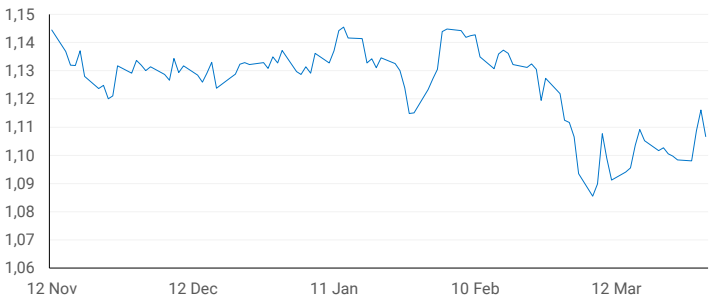
The rand fell on Thursday as uncertainty over the war in Ukraine dragged on and commodity prices, which benefit the resource-rich country, ticked lower. At the close of the day's session, the rand was 0.73% softer versus the dollar as it traded around the R14.61 mark. The rand has strengthened almost 10% this year, making it one of the best performing emerging market currencies, according to Refinitiv data, as it benefits from rising commodity prices alongside other exporters including Angola, Brazil and Chile.

CURRENCY PAIRS
normalised percentage performances



USDZAR ($)
last 100 days

EURUSD ($)
last 100 days



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