

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	69083.4	69696.4	-0.88	0.97	-5.86	-6.28
Top 40	62494.4	63026.7	-0.84	1.15	-6.00	-6.80
Financial 15	16026.1	15897.5	0.81	3.57	-2.54	8.29
Industrial 25	76803.9	77795.5	-1.27	0.34	-2.36	-19.54
Resource 10	71795.4	72798.3	-1.38	0.54	-12.90	1.16
Mid Cap	78193.9	78706.1	-0.65	1.10	-4.52	-1.89
Small Cap	67998.6	68694.0	-1.01	0.08	-2.67	0.73
Banks	9972.4	9846.2	1.28	4.46	-1.05	13.03
General Retailers	7129.6	7137.2	-0.11	-0.68	0.88	-5.23
Property (J253) - TR	1583.7	1592.4	-0.55	0.72	-3.21	-5.94

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	31490.1	32654.6	-3.57	-1.08	-8.49	-13.34
Nasdaq	11418.2	11984.5	-4.73	0.47	-14.36	-27.02
S&P 500	3923.7	4088.9	-4.04	-0.29	-10.66	-17.68
Dollar Index	103.7	103.3	0.35	-0.32	2.87	8.37
US VIX	31.0	26.1	18.62	-4.91	39.65	79.79

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6352.9	6430.2	-1.20	1.33	-3.59	-11.19
DAX 30	14007.8	14185.9	-1.26	1.30	-1.10	-11.82
Eurostoxx 50	3690.7	3741.5	-1.36	1.18	-3.58	-14.14
FTSE	7438.1	7518.4	-1.07	1.23	-2.34	0.73

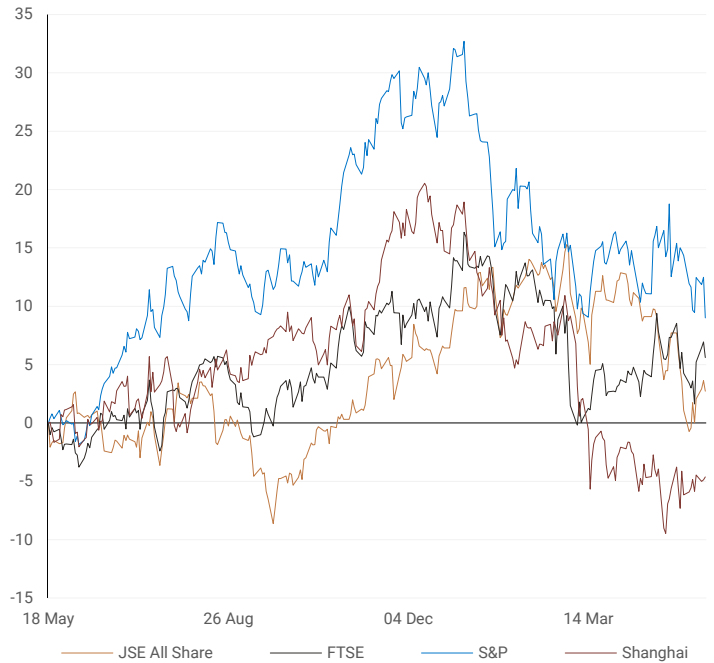
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20644.3	20602.5	0.20	4.13	-4.06	-11.77
Nikkei 225	26911.2	26659.8	0.94	2.66	0.42	-6.53
Shanghai	3086.0	3093.7	-0.25	0.89	-3.43	-15.22

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	341.4	365.6	-6.62	-0.76	4.34	-20.17
BHP Billiton	4628	4701	-1.55	3.18	2.96	13.28

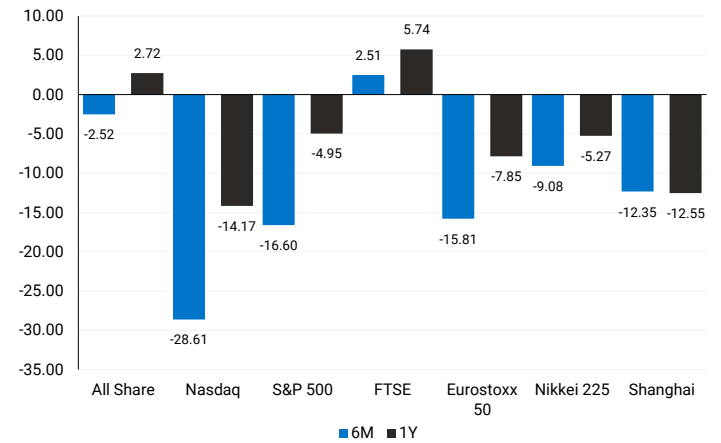
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
13:00	RSA	Building Permits YoY	Mar	-14.0%	-19.5%
14:30	USD	Unemployment Claims	---	200K	203K
15:00	RSA	Interest Rate Decision	---	4.8%	4.3%
15:00	RSA	Prime Overdraft Rate	---	8.3%	7.8%
16:00	USD	Existing Home Sales	Apr	5.65M	5.77M

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
10:00	RSA	Inflation Rate MoM	Apr	0.9%	0.6%
10:00	RSA	Inflation Rate YoY	Apr	6.0%	5.9%
10:00	RSA	Core Inflation Rate YoY	Apr	3.9%	3.9%
13:00	RSA	Retail Sales MoM	Mar	1.0%	-0.3%
13:00	RSA	Retail Sales YoY	Mar	1.3%	1.3%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Astral Foods Ltd	ARL	16599	3.74	5.94	-3.86
Tsogo Sun Hotels LTD	TGO	335	3.08	1.52	-4.83
Brait PLC	BAT	407	3.04	9.12	-9.96
Sirius Real Estate Ltd	SRE	2288	2.14	3.16	-24.56
Lighthouse Capital Ltd	LTE	826	2.10	-1.67	-8.22
Metair Investments Ltd	MTA	2798	1.75	1.93	1.75
Standard Bank Group Ltd	SBK	16609	1.74	2.54	18.63

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
RFG Holdings Limited	RFG	1020	-19.37	-11.30	-16.94
Resilient REIT Limited	RES	5335	-6.70	-5.71	-10.71
Famous Brands Ltd	FBR	5657	-6.59	-4.12	-27.62
Ninety One Plc	N91	4661	-4.99	-5.40	-18.91
Naspers Ltd -N-	NPN	159800	-4.76	2.50	-35.36
Kumba Iron Ore Ltd	KIO	48716	-4.73	-1.06	5.88
Afrimat Limited	AFT	5661	-4.47	-3.23	-1.43

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Octodec Investments	OCT	50 ZARc
Equites Property Fund	EQU	84.61 ZARc
Irongate Group	IAP	4.67 AUD
Vivo Energy	VVO	4 USDc

JSE ALL SHARE INDEX

2021 v 2022



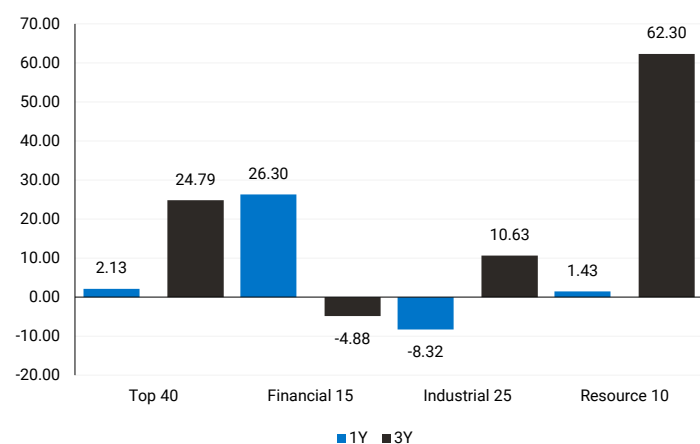
Last date to trade | 24 May

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	16968	16773	1.16	3.97	-4.45	11.23
Anglo	68105	69284	-1.70	1.02	-14.51	4.50
Angloplat	157441	161396	-2.45	-2.54	-20.48	-13.34
Anglo Gold Ashanti	27272	27817	-1.96	-3.56	-20.61	-17.03
Anheuser-Busch Inbev	90120	91068	-1.04	1.21	4.29	-6.39
Bhp Group Plc	51350	51800	-0.87	-0.73	-10.20	8.24
Bid Corp	32993	32704	0.88	3.84	4.75	1.07
British American Tobacco Plc	69354	69520	-0.24	3.82	10.75	18.37
Compagnie Financiere	17252	17437	-1.06	-1.24	-7.31	-28.52
Capitec	218122	215901	1.03	7.60	1.45	6.93
Discovery	13809	13898	-0.64	-1.10	-18.65	-3.82
Firststrand	6886	6781	1.55	5.16	-1.46	13.26
Goldfields	17759	17875	-0.65	-5.42	-20.31	1.98
Glencore Plc	9856	9854	0.02	4.45	-2.60	21.45
Implats	19399	19910	-2.57	3.00	-10.45	-13.78
Kumba Iron Ore	48716	51136	-4.73	-1.06	-25.06	5.88
Mondi Plc	30276	31000	-2.34	-2.94	9.59	-23.38
Mtn Group	16939	16755	1.10	-0.21	-3.26	-0.77
Naspers -N	159800	167779	-4.76	2.50	4.91	-35.36
Prosus Nv	75625	78003	-3.05	3.47	1.67	-42.26
Stanbank	16609	16325	1.74	2.54	-0.30	18.63
Shoprite	21088	21774	-3.15	-4.28	-9.54	0.96
Sanlam	6317	6289	0.45	1.51	-7.93	6.42
Sasol	39434	39586	-0.38	3.60	6.95	52.25
Sibanye Stillwater	4791	4818	-0.56	1.72	-21.06	-2.42
Vodacom Group	14566	14443	0.85	-1.67	-1.53	8.20

## LOCAL INDICES

1-year & 3-year percentage performances



## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Renegen	REN	Final	19 May
Afrimat	AFT	Final	19 May
Com. Financière Richemont SA	CFR	Final	20 May
Dis-Chem Pharmacies	DCP	Final	23 May
Barloworld	BAW	Interim	23 May

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	9300	7.18	08 Jun '21
Standard Bank	SBPP	9150	6.98	06 Apr '22
Firststrand Bank	FSRP	9494	6.76	16 Feb '22
Absa	ABSP	88350	7.05	13 Apr '22
Capitec	CPIP	11000	5.82	16 Mar '22
Grindrod	GNDP	8300	8.71	23 Mar '22
Netcare	NTCP	7652	7.23	04 May '22
Discovery	DSBP	9651	8.36	09 Mar '22
Invicta	IVTP	8700	9.06	22 Jun '22

## SOUTH AFRICAN MARKET COMMENTARY

### SELECTED HEADLINES

The All-Share index ended down 0.88% at 69,083 and the blue-chip Top 40 index closed down 0.84% at 62,494 points, driven by a fall in resources companies. Tech stocks on JSE also closed lower, including index heavyweight Naspers, which closed down almost 5%, while its subsidiary Prosus ended down over 3%. Investors now await the South African Reserve Bank's monetary policy decision, due later today. In April, consumer price inflation remained at a five-year high of 5.9%, in line with a Reuters poll and just within the central bank's 3%-6% target range.

### JSE TOP 40 INDEX

last 100 days



## SENS ANNOUNCEMENTS

### SELECTED HEADLINES

#### TRANSACTION CAPITAL LIMITED – Unaudited interim results and dividend declaration for the six months ended 31 March 2022

In the first six months of the 2022 financial year, Transaction Capital extended its track record of high-quality organic earnings growth. Core headline earnings from continuing operations attributable to the group increased 38% to R603 million, and core headline earnings per share from continuing operations attributable to the group grew by 28% to 83.7 cents. Basic earnings per share from continuing operations attributable to the group increased 2% to 65.7 cents (HY2021: 64.3 cents) and headline earnings per share from continuing operations attributable to the group increased to 65.7 cents (HY2021: 65.2 cents). While South Africa has entered a post-lockdown period, the economic recovery that the country started to experience in 2021 may be subdued in 2022, driven by frequent power outages, high unemployment, rising fuel and energy prices, inflationary pressures and global economic shocks. These factors continue to drive sluggish growth across most sectors, resulting in reduced commuter activity. Although commuter volumes are increasing as economic activity in South Africa recovers, in the short-term it is not expected to reach pre-pandemic levels. Despite these challenges, SA Taxi's operational, credit and financial performance remains on track. WeBuyCars and TCRS continue to perform above our expectations with earnings growing at rates higher than historic levels. In line with the stated dividend policy of 2 to 2.5 times, the board has resolved to declare an interim gross cash dividend of 33 cents per share (HY2021: 19 cents per share) for the six months ended 31 March 2022, to those members on the record date appearing below. The dividend is declared out of income reserves. A dividend withholding tax of 20% will be applicable to the dividend for all shareholders that are not exempt from the dividend withholding tax, resulting in a net dividend of 26.4 cents per share.

Move | 1.34% Open | 4495c Close | 4467c High | 4590c Low | 4412c

#### LEWIS GROUP LIMITED – Trading Statement for the year ended 31 March 2022

Shareholders are advised that the group's financial results for the year ended 31 March 2022 ("the period") reflect a strong trading and operational performance from the traditional retail brands of Lewis, Best Home and Electric, and Beares, with debtor costs continuing to decline owing to the improving health of the debtors' book. Earnings have been adversely impacted by impairment charges relating to the group's right-of-use assets of R99.2 million and UFO's goodwill of R31.4 million. Operating profit before impairments and capital items is expected to increase by between 2% and 6% for the period, with operating profit declining between 6% and 2%. Net profit benefited from lower finance costs and is expected to increase by between 8% and 14%. Headline earnings for the period are expected to be between 15% and 25% higher than the R463.0 million reported for the prior corresponding period.

Move | 5.15% Open | 4726c Close | 4942c High | 4999c Low | 4705c

**LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	15708	15800	-0.58	-12.77	-30.01
African Rainbow	ARI	24240	24773	-2.15	-9.44	4.84
Avi	AVI	6416	6476	-0.93	-4.24	-13.18
Barworld	BAW	10718	10938	-2.01	-5.86	-28.72
Bidvest Group	BVT	20738	20889	-0.72	-2.73	9.46
Capco	CCO	3186	3221	-1.09	2.28	-12.06
Clicks Group	CLS	29384	29488	-0.35	-1.79	-6.87
Coronation	CML	3842	3968	-3.18	-10.63	-26.87
Dis-Chem	DCP	3357	3419	-1.81	-11.66	-5.22
Distell Group	DGH	17273	17250	0.13	-0.04	2.33
Drdgold	DRD	1014	1030	-1.55	-26.36	-23.18
Exxaro Resources	EXX	20552	21463	-4.24	-12.24	34.44
Fortress Reit A	FFA	1202	1204	-0.17	-2.91	-3.84
Fortress Reit B	FFB	375	379	-1.06	2.18	15.38
Growthpoint	GRT	1371	1381	-0.72	-2.63	-10.80
Harmony Gold	HAR	5456	5577	-2.17	-20.90	-18.08
Investec	INL	9270	9236	0.37	-0.91	5.88
Investec	INP	9172	9149	0.25	-0.37	5.80
Italtile	ITE	1513	1511	0.13	-9.13	-9.94
Libhold	LBH	10422	10422	0.00	0.00	10.24
Life Healthcare	LHC	1916	1925	-0.47	-15.52	-20.27
Multichoice Group	MCG	13202	13135	0.51	2.96	8.19
Mediclinic Int.	MEI	7028	6969	0.85	-4.59	3.26
Montauk Renewables	MKR	18368	18318	0.27	18.29	6.79
Mr Price Group	MRP	20262	20272	-0.05	-7.65	1.56
Momentum	MTM	1530	1566	-2.30	-9.47	-19.26
Ninety One Plc	N91	4661	4906	-4.99	-6.57	-18.91
Nedbank	NED	21205	21034	0.81	-3.69	21.16
Northam Platinum	NHM	17778	18047	-1.49	-8.62	-15.14
Nepi Rockcastle Plc	NRP	9472	9529	-0.60	-1.10	-10.64
Netcare	NTC	1502	1507	-0.33	-6.65	-5.42
Ninety One	NY1	4580	4755	-3.68	-5.70	-18.95
Old Mutual	OMU	1253	1247	0.48	2.45	-4.35
Pik N Pay	PIK	5644	5850	-3.52	-2.00	7.57
Pepkor	PPH	2004	2023	-0.94	-9.85	-8.45
Psg	PSG	9262	9281	-0.20	-3.76	3.79
Quilter Plc	QLT	2457	2546	-3.50	-13.64	-22.44
Rbplapts	RBP	15065	15400	-2.18	-5.20	-3.63
Redefine	RDF	427	427	0.00	-3.17	-2.95
Remgro	REM	13975	14046	-0.51	-3.39	6.56
Resilient Reit	RES	5335	5718	-6.70	-7.86	-10.71
Rand Merchant Inv	RMI	2816	2805	0.39	27.51	-37.66
Reinet Investments Sca	RNI	32551	32256	0.91	-1.61	13.80
Sappi	SAP	5894	5885	0.15	6.33	29.08
Santam	SNT	28463	28158	1.08	-1.36	5.81
Spar	SPP	15687	15995	-1.93	-4.59	-6.13
Sirius Real Estate	SRE	2288	2240	2.14	-0.22	-24.56
Tigebands	TBS	14099	14141	-0.30	-3.98	-22.10
The Foschini Group	TFG	14139	14227	-0.62	-1.05	14.12
Thungela Resources	TGA	26438	26800	-1.35	6.76	212.73
Telkom	TKG	4648	4740	-1.94	4.94	-14.05
Truworths	TRU	5221	5324	-1.93	-4.36	-0.08
Textainer	TXT	50688	51000	-0.61	-1.58	-11.85
Woolies	WHL	5413	5498	-1.55	-7.83	4.38

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1756	1757	-0.06	3.48	-0.11
Altron	AEL	938	925	1.41	18.88	2.51
Aeci	AFE	10040	9991	0.49	-3.29	-10.36
Alexander Forbes	AFH	437	438	-0.23	-0.91	-2.67
Afrimat	AFT	5661	5926	-4.47	-16.87	-1.43
Arrowhead Prop.	AHB	311	319	-2.51	-7.72	-26.82
African Rainbow Cap.	AIL	660	660	0.00	-4.07	-2.94
Adcock Ingram	AIP	5150	5350	-3.74	-2.18	2.08
Astral	ARL	16599	16000	3.74	9.52	-3.86
Attacq	ATT	620	633	-2.05	-14.25	-22.40
Brait	BAT	407	395	3.04	-6.44	-9.96
Blue Label Telecoms	BLU	457	475	-3.79	-19.68	-10.22
Bytes Technology	BYI	8490	8634	-1.67	-7.72	-30.44
City Lodge Hotels	CLH	435	449	-3.12	-13.17	-19.59
Curro	COH	973	976	-0.31	-8.64	-21.85
Cashbuild	CSB	27743	28500	-2.66	1.15	6.30
Datatec	DTC	3848	3891	-1.11	-1.36	-0.05
Emira	EMI	955	980	-2.55	-12.14	0.53
Epp N.V	EPP	1236	1236	0.00	0.00	5.19
Equites Property Fund	EQU	1949	1996	-2.35	-8.28	-15.22
Famous Brands	FBR	5657	6056	-6.59	-7.69	-27.62
Grindrod	GND	658	659	-0.15	1.23	32.93
Hci	HCI	16355	17045	-4.05	43.46	121.01
Hudaco	HDC	14000	13950	0.36	-2.75	6.18
Hammerson Plc	HMN	561	565	-0.71	-9.66	-21.97
Hyprop	HYP	3592	3583	0.25	0.06	-3.57
Investec Australia Prop.	IAP	2135	2131	0.19	3.14	11.08
Investec Prop Fund	IPF	1170	1196	-2.17	-5.65	-5.65
Imperial	IPL	6595	6595	0.00	0.00	3.06
Jse	JSE	10884	10893	-0.08	0.52	-2.82
Kap Industrial	KAP	454	462	-1.73	-10.63	3.89
Karoo	KRO	41000	41100	-0.24	-15.46	-23.36
Psg Konsult	KST	1281	1300	-1.46	-4.76	-4.69
Liberty Two Degrees	L2D	420	420	0.00	1.20	-11.58
Long4Life	L4L	620	619	0.16	3.33	6.16
Libstar	LBR	542	550	-1.45	-5.08	-18.50
Lighthouse Capital	LTE	826	809	2.10	-5.49	-8.22
Massmart	MSM	4037	4121	-2.04	-2.20	-33.47
Mas Real Estate Inc	MSP	1950	1975	-1.27	-6.65	-7.28
Metair	MTA	2798	2750	1.75	-8.02	1.75
Motus	MTH	10827	10950	-1.12	1.88	-1.65
M&R Hold	MUR	1023	1042	-1.82	-9.79	-28.31
Oceana	OCE	5259	5279	-0.38	-7.74	-5.31
Omnia	OMN	8646	8524	1.43	7.30	35.07
Pan African Resource	PAN	398	400	-0.50	-8.51	3.65
Raubex	RBX	3859	3935	-1.93	-3.19	-3.04
Rhodes Food Pty	RFG	1020	1265	-19.37	-15.49	-16.94
Reunert	RLO	4153	4182	-0.69	-3.42	-21.64
Sa Corp Real Estate	SAC	214	213	0.47	-6.96	-8.94
Steinhoff International N.V.	SNH	257	263	-2.28	-11.99	-48.80
Super	SPG	2789	2813	-0.85	2.54	-17.99
Stor-Age Property Reit	SSS	1410	1411	-0.07	-4.02	-3.09
Stenprop	STP	3560	3648	-2.41	-5.12	-17.21
Sun Int	SUI	2648	2644	0.15	-10.90	-6.92
Transaction Capital	TCP	4467	4408	1.34	-9.94	-0.80
Tsogo Sun Hotels	TGO	335	325	3.08	-0.59	-4.83
Tsogo Sun Gaming	TSG	1100	1127	-2.40	-2.65	-5.58
Vukile	VKE	1266	1294	-2.16	-6.50	2.34
Wbhovco	WBO	8056	7937	1.50	7.11	-28.88
Zeder Investments	ZED	191	191	0.00	-36.75	-41.05

**SOUTH AFRICAN 10-YEAR BOND**

2021 v 2022


**10-YEAR BOND YIELD | SELECTED ITEMS (BASIS POINT CHANGE)**

REGION	YIELD	1D%	1M%	YTD%
United States	2.91	2	-3	123
United Kingdom	1.86	---	-10	102
Germany	1.03	---	12	114
Japan	0.23	---	-1	16
South African 10Y	9.99	-1	8	87

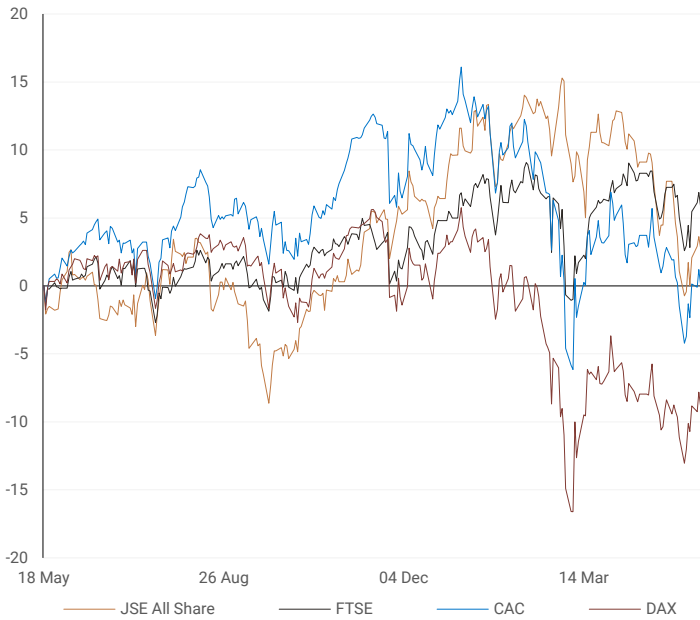
**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	CURRENT RATE
United States	0.50%-1.00%
United Kingdom	1.00%
European	0.00%
SA Repo Rate	4.25%
SA Prime Rate	7.75%

## GLOBAL MARKETS

### EUROPEAN INDICES

normalised percentage performances



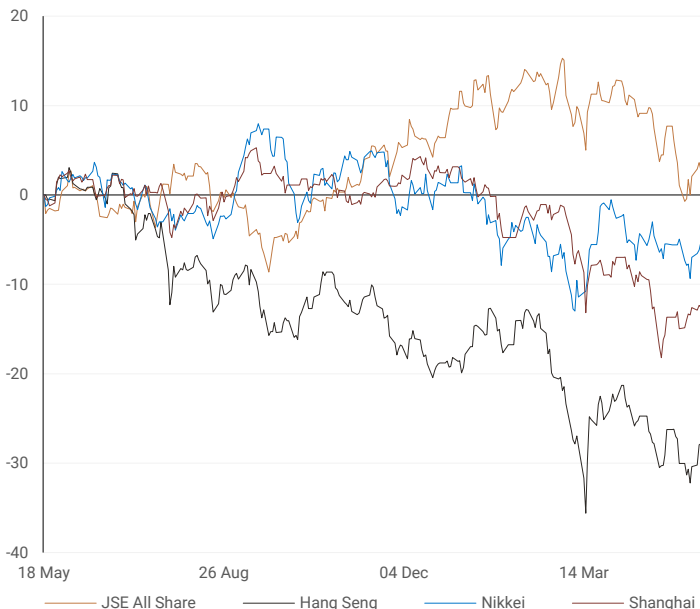
### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances



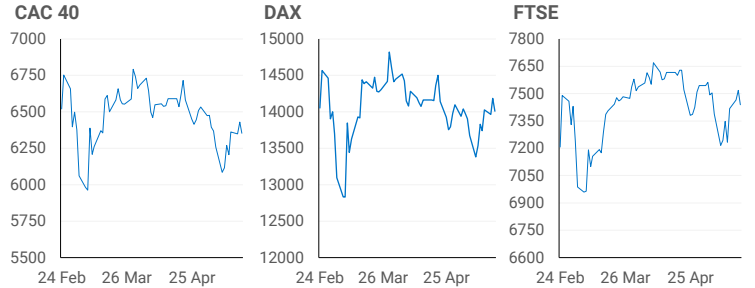
Sources : JSE, Moneyweb, CNBC, BBC, CNN  
Please see the bottom of the last page for the full disclaimer

## EUROPEAN MARKET COMMENTARY

### SELECTED HEADLINES

European stocks closed lower on Wednesday as fears over inflation rattled markets on either side of the Atlantic. The pan-European Stoxx 600 closed down by around 1.1%, with tech stocks shedding 2.8% to lead losses as most sectors and major bourses entered negative territory. U.K. inflation soared to a 40-year high of 9% in April as food and energy prices spiralled, official figures revealed Wednesday, escalating the country's cost-of-living crisis. Earnings before the bell came from ABN AMRO, Burberry, British Land and Premier Foods.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6352.9	6430.2	-1.20	1.33	-3.59	-11.19
DAX 30	14007.8	14185.9	-1.26	1.30	-1.10	-11.82
Eurostoxx 50	3690.7	3741.5	-1.36	1.18	-3.58	-14.14
FTSE	7438.1	7518.4	-1.07	1.23	-2.34	0.73



## AMERICAN MARKET COMMENTARY

### SELECTED HEADLINES

The Dow Jones Industrial Average posted its biggest loss since 2020 on Wednesday after another major retailer warned of rising cost pressures, confirming investors' worst fears over rising inflation and rekindling the brutal 2022 sell-off. Target shares tumbled 24.9% Wednesday after the retailer reported first-quarter earnings that were much lower than Wall Street estimated because of higher costs for fuel and compensation. The retailer also saw lower-than-expected sales for discretionary merchandise like TVs. Lowe's fell 5.3% after missing sales expectations in its first quarter report as shoppers bought fewer supplies for outdoor projects.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	31490.1	32654.6	-3.57	-1.08	-8.49	-13.34
Nasdaq	11418.2	11984.5	-4.73	0.47	-14.36	-27.02
S&P 500	3923.7	4088.9	-4.04	-0.29	-10.66	-17.68



## ASIAN MARKET COMMENTARY

### SELECTED HEADLINES

Most Asia-Pacific markets fell sharply this morning after heavy losses on Wall Street overnight. Hong Kong's Hang Seng index led losses regionally, falling 2.72% in morning trade. Shares of Chinese tech behemoth Tencent plunged 7.55% after reporting that its quarterly profit halved. Other Chinese tech stocks in Hong Kong also saw heavy losses, with Alibaba falling 6.56% while Meituan shed 4.07%. Japan's exports rose 12.5% year-on-year in April, data from the country's Ministry of Finance showed this morning. That was lower than expectations for a 13.8% increase, according to Reuters.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20644.3	20602.5	0.20	4.13	-4.06	-11.77
Nikkei 225	26911.2	26659.8	0.94	2.66	0.42	-6.53
Shanghai	3086.0	3093.7	-0.25	0.89	-3.43	-15.22



## COMMODITIES

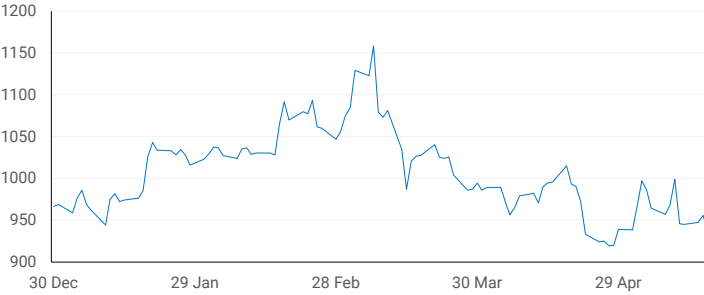
### BRENT CRUDE (\$)

last 100 days



### PLATINUM (\$)

last 100 days



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Oil prices rose earlier today, recovering from early losses, as lingering fears over tight global supplies outweighed fears over slower economic growth as highlighted by slumping global shares. Meanwhile, gold prices were flat this morning, as an elevated dollar weighed on greenback-priced bullion and countered support from lower Treasury yields, with the metal's outlook already dulled by an aggressive Federal Reserve stance on inflation.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	110.24	109.32	0.84	-2.86	-2.98	40.26
Gold (\$)	1814.40	1816.90	-0.14	0.11	-8.17	-0.68
Palladium	2031.00	2016.00	0.74	-1.97	-17.04	6.26
Platinum (\$)	932.50	939.00	-0.69	-1.78	-7.49	-3.10
Silver	21.42	21.42	0.01	-0.96	-17.19	-8.11

### GOLD (\$)

last 100 days



## CURRENCIES

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	15.9943	16.0646	-0.44	0.97	9.84	0.77
GBPZAR	19.8072	19.8392	-0.16	-0.21	4.02	-7.97
EURZAR	16.7851	16.8145	-0.17	0.15	6.39	-7.28
AUDZAR	11.2120	11.1818	0.27	0.03	3.72	-3.53
EURUSD	1.0496	1.0472	0.22	-0.75	-2.87	-7.92
USDJPY	128.87	128.22	0.50	-0.87	0.97	11.40
GBPUSD	1.2384	1.2344	0.32	-1.19	-5.14	-8.75
USDCHF	0.9859	0.9883	-0.24	-0.56	4.61	8.33
AUDCAD	0.8991	0.8964	0.31	-0.43	-3.29	-2.38

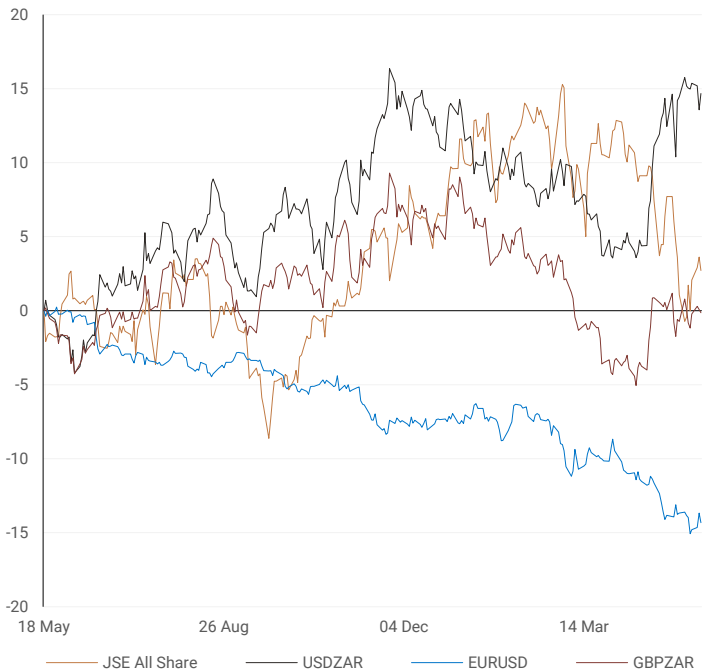
## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand weakened against the dollar on Wednesday, after inflation held steady at the top of the central bank's target range and retail sales numbers disappointed, a day before the central bank announces its interest-rate decision. At the close of the day, the rand was 0.97% softer as it traded around R16.06 to the dollar. On the economic data front, retail sales rose 1.3% year-on-year in March, slightly below expectations of 1.5% and a 0.3% fall from February, according to data also published on Wednesday by the statistics agency. A stronger dollar also weighed on riskier assets worldwide, including the rand.

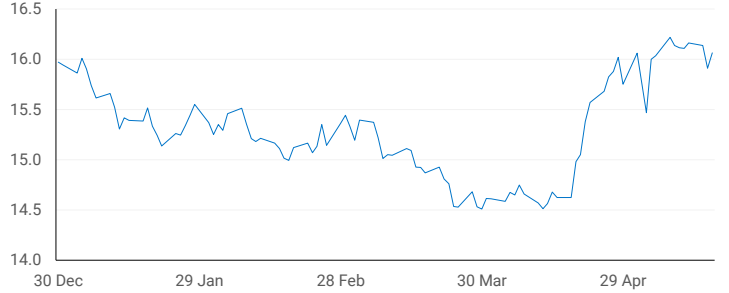
### CURRENCY PAIRS

normalised percentage performances



### USDZAR (\$)

last 100 days



### EURUSD (\$)

last 100 days



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