

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	68245.8	69083.4	-1.21	1.48	-7.56	-7.41
Top 40	61725.5	62494.4	-1.23	1.79	-7.69	-7.94
Financial 15	15728.5	16026.1	-1.86	0.88	-4.99	6.28
Industrial 25	75802.2	76803.9	-1.30	-0.04	-4.22	-20.59
Resource 10	71337.3	71795.4	-0.64	5.04	-13.96	0.51
Mid Cap	77000.0	78193.9	-1.53	-0.28	-6.80	-3.39
Small Cap	67594.5	67998.6	-0.59	0.57	-3.78	0.13
Banks	9782.5	9972.4	-1.90	1.12	-3.63	10.88
General Retailers	7130.8	7129.6	0.02	-1.20	-0.70	-5.22
Property (J253) - TR	1567.8	1583.7	-1.00	0.84	-3.92	-6.88

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	31253.1	31490.1	-0.75	-1.50	-10.48	-13.99
Nasdaq	11388.5	11418.2	-0.26	0.15	-16.38	-27.21
S&P 500	3900.8	3923.7	-0.58	-0.75	-12.58	-18.16
Dollar Index	103.1	104.0	-0.85	-1.64	2.05	7.72
US VIX	29.4	31.0	-5.20	-7.62	37.34	70.44

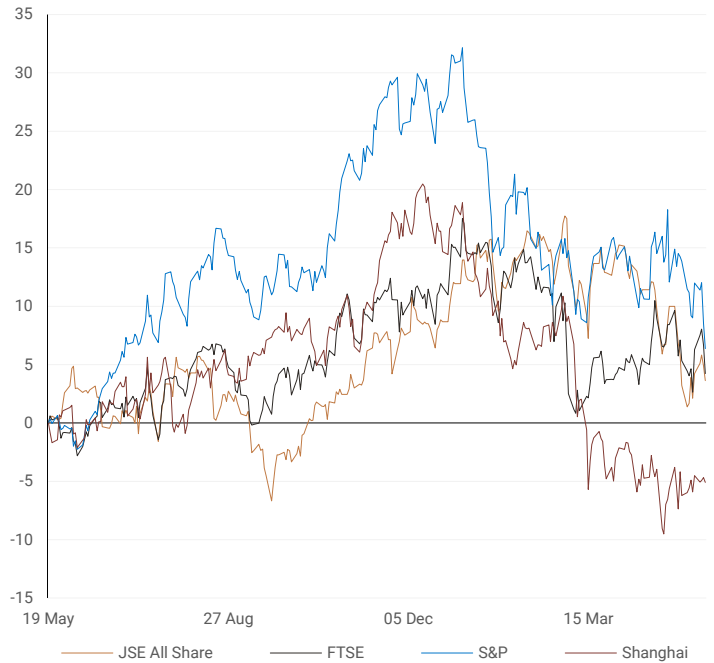
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6272.7	6352.9	-1.26	1.07	-4.01	-12.31
DAX 30	13882.3	14007.8	-0.90	1.04	-1.92	-12.61
Eurostoxx 50	3640.6	3690.7	-1.36	0.75	-4.97	-15.30
FTSE	7302.7	7438.1	-1.82	0.96	-3.93	-1.11

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20120.7	20644.3	-2.54	3.82	-4.31	-14.01
Nikkei 225	26402.8	26911.2	-1.89	2.54	-2.16	-8.30
Shanghai	3097.0	3086.0	0.36	1.37	-3.04	-14.91

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	348.0	340.2	2.29	-6.51	-0.70	-25.17
BHP Billiton	4717	4623	2.03	-1.66	2.85	11.40

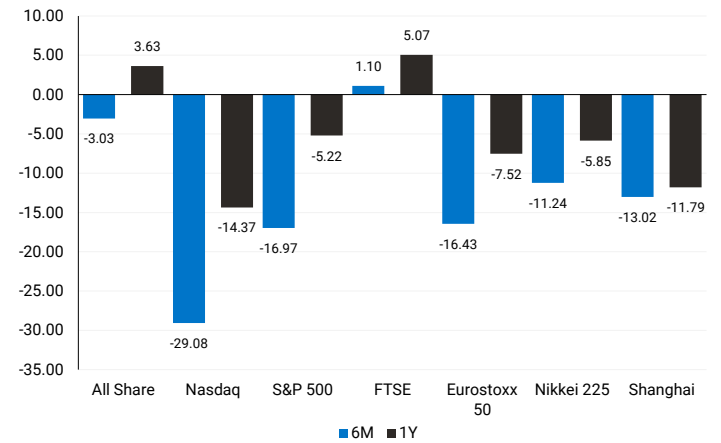
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	EUR	German PPI m/m	Apr	1.2%	4.9%
8:00	GBP	Retail Sales m/m	Apr	-0.3%	-1.4%
9:30	GBP	MPC Member Pill Speaks	---	---	---
Day 3	All	G7 Meetings	---	---	---
16:00	EUR	Consumer Confidence	May	-22.0	-22.0

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
13:00	RSA	Building Permits YoY	Mar	-14.0%	15.9%
14:30	USD	Unemployment Claims	---	200K	218K
15:00	RSA	Interest Rate Decision	---	4.8%	4.8%
15:00	RSA	Prime Overdraft Rate	---	8.3%	8.3%
16:00	USD	Existing Home Sales	Apr	5.65M	5.61M

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
RFG Holdings Limited	RFG	1093	7.16	-13.73	-10.99
Investec Property Fund Ltd	IPF	1225	4.70	5.33	-1.21
Astral Foods Ltd	ARL	17180	3.50	14.52	-0.49
Oceana Group Ltd	OCE	5420	3.06	-1.69	-2.41
Altron Limited A	AEL	964	2.77	16.14	5.36
DRD Gold Ltd	DRD	1042	2.76	2.16	-21.06
Harmony GM Co Ltd	HAR	5601	2.66	4.09	-15.90

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Massmart Holdings Ltd	MSM	3759	-6.89	-8.43	-38.05
Brait PLC	BAT	380	-6.63	2.70	-15.93
Karoo000 Ltd	KRO	38300	-6.59	-12.66	-28.41
Tharisa plc	THA	2590	-5.47	-2.26	-4.07
Textainer Group Hldgs Ltd	TXT	48131	-5.04	-3.43	-16.29
Liberty Two Degrees LTD	L2D	400	-4.76	-4.76	-15.79
Ninety One Limited	NY1	4377	-4.43	-7.83	-22.54

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Octodec Investments	OCT	50 ZARc
Equites Property Fund	EQU	84.61 ZARc
Irongate Group	IAP	4.67 AUD
Vivo Energy	VVO	4 USDc

JSE ALL SHARE INDEX

2021 v 2022



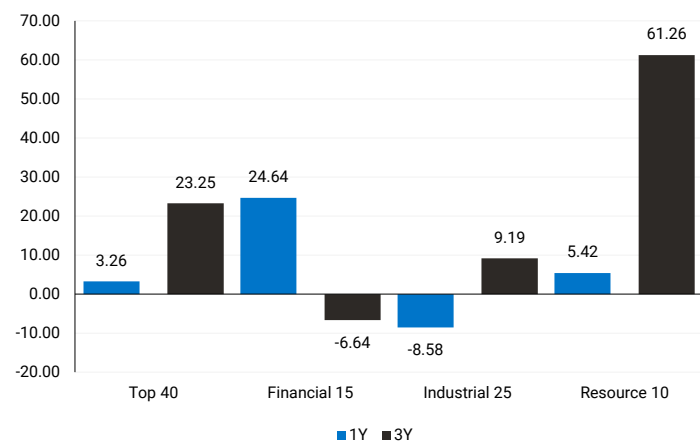
Last date to trade | 24 May

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	16734	16968	-1.38	1.41	-8.61	9.70
Anglo	67903	68105	-0.30	6.03	-15.59	4.19
Angloplat	153346	157441	-2.60	1.90	-23.33	-15.59
Anglo Gold Ashanti	27951	27272	2.49	5.13	-19.01	-14.97
Anheuser-Busch Inbev	86237	90120	-4.31	-1.86	-2.11	-10.42
Bhp Group Plc	51100	51350	-0.49	2.42	-11.84	7.72
Bid Corp	32050	32993	-2.86	0.33	1.75	-1.82
British American Tobacco Plc	67824	69354	-2.21	2.76	6.27	15.76
Compagnie Financiere	17181	17252	-0.41	1.78	-8.63	-28.82
Capitec	217470	218122	-0.30	4.18	3.48	6.61
Discovery	13888	13809	0.57	0.52	-18.86	-3.27
Firststrand	6721	6886	-2.40	0.60	-3.97	10.54
Goldfields	17986	17759	1.28	1.60	-19.33	3.28
Glencore Plc	9739	9856	-1.19	9.39	-5.60	20.01
Implats	18880	19399	-2.68	4.93	-13.34	-16.09
Kumba Iron Ore	49313	48716	1.23	2.34	-24.40	7.18
Mondi Plc	29135	30276	-3.77	-4.67	3.94	-26.27
Mtn Group	16443	16939	-2.93	-2.65	-5.42	-3.68
Naspers -N	158484	159800	-0.82	0.01	3.66	-35.89
Prosus Nv	75782	75625	0.21	2.97	3.37	-42.14
Stanbank	16118	16609	-2.96	-0.84	-4.34	15.12
Shoprite	20761	21088	-1.55	-6.74	-11.30	-0.61
Sanlam	6193	6317	-1.96	0.86	-10.57	4.33
Sasol	38604	39434	-2.10	3.26	4.18	49.05
Sibanye Stillwater	4732	4791	-1.23	7.67	-20.76	-3.63
Vodacom Group	14403	14566	-1.12	-1.47	-2.67	6.99

LOCAL INDICES

1-year & 3-year percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Com. Financière Richemont SA	CFR	Final	20 May
Dis-Chem Pharmacies	DCP	Final	23 May
Barloworld	BAW	Interim	23 May
Datatec	DTC	Final	24 May
Netcare	NTC	Interim	24 May

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	9300	7.18	08 Jun '21
Standard Bank	SBPP	9065	6.98	06 Apr '22
Firststrand Bank	FSRP	9498	6.76	16 Feb '22
Absa	ABSP	84401	7.05	13 Apr '22
Capitec	CPIP	10510	5.82	16 Mar '22
Grindrod	GNDP	8390	8.71	23 Mar '22
Netcare	NTCP	7652	7.23	04 May '22
Discovery	DSBP	9600	8.36	09 Mar '22
Invicta	IVTP	8700	9.06	22 Jun '22

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

The All-Share index ended down 1.21% at 68,245.84 yesterday, while the blue-chip Top 40 index closed down 1.23% at 61,725.52 points, driven by a fall in finance companies. South Africa's central bank increased its main lending rate by 50 basis points to 4.75% in a decision announced on Thursday. The decision was in line with a Reuters poll published last week. The South African Reserve Bank's (SARB's) latest move is its first 50 basis point (bps) hike in more than six years.

JSE TOP 40 INDEX

last 100 days



SENS ANNOUNCEMENTS

SELECTED HEADLINES

AFRIMAT LIMITED – Announcement of audited summary consolidated financial statements for the year ended 28 February 2022

Revenue of the Group increased by 26,7% to R4,7 billion (2021: R3,7 billion), primarily as a result of increases in volumes as well as attractive iron ore pricing translating into an operating profit increase of 25,1% from the previously reported operating profit of R886,3 million to R1,11 billion. The previously reported operating profit of R886,3 million was restated to R1,06 billion. The difference of R172,6 million was mainly as a result of a deferred tax asset raised in Nkomati, with the finalisation of the purchase price allocation. An overall operating profit margin of 23,7% was attained compared to 24,0% in the previous year. Headline earnings per share grew by 22,9% from 441,7 cents to 542,9 cents. Net cash from operating activities remained strong at R736,6 million, whilst the net debt:equity ratio increased from 3,8% (as previously reported) to 12,1% as a result of the acquisition of Coza Mining Proprietary Limited, the Glenover transaction, and capital funding for the Nkomati and Jenkins mining assets. If the stockpiles purchased, as part of the Glenover transaction, of R215,1 million are excluded, the cash flow generated from operations for the year amounts to R1,3 billion, translating into an increase of 27,5% compared to the prior year.

Move | -0.9% Open | 5915c Close | 5610c High | 5915c Low | 5301c

MASSMART HOLDINGS LIMITED – Sales update for the 19 week per period ended 8 May 2022

Total group sales for Massmart for the 19-week period ended 8 May 2022 amounted to R30.4 billion, a decrease of 0.2% over the prior year, with comparable store (like-for-like) sales increasing by 2.3% over the same period. Comparable stores sales exclude the impact of those stores opened or closed during the period, including those stores impacted by the unrest in July 2021. Sales from continued operations, which excludes Cambridge, Rhino and Massfresh, amounted to R27.9 billion, an increase of 1.4% over the prior year period, with comparable store sales for continued operations increasing by 3.9%. Sales relating to our continued operations in South Africa increased by 1.6%, with comparable stores sales increasing by 4.4%, whilst sales from continued operations in our stores in the Rest of Africa decreased by 0.6% on a total and comparable stores basis. The business has seen higher product and supply chain costs year-to-date; weighted average sales inflation across the business is approximately 3.6%, primarily in food and DIY categories.

Move | -6.89% Open | 3999c Close | 3759c High | 3999c Low | 3502c

LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

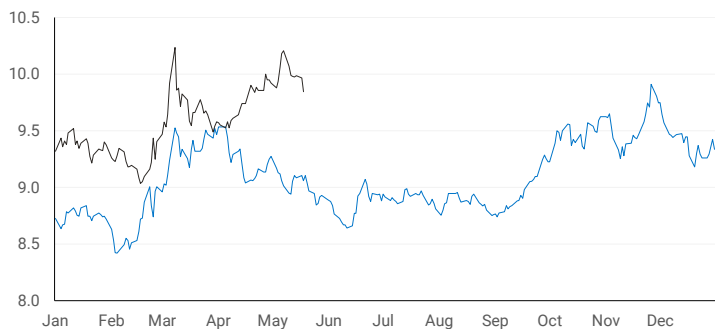
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	15454	15708	-1.62	-12.65	-31.14
African Rainbow	ARI	24032	24240	-0.86	-10.64	3.94
Avi	AVI	6350	6416	-1.03	-5.20	-14.07
Barworld	BAW	10462	10718	-2.39	-9.03	-30.42
Bidvest Group	BVT	20251	20738	-2.35	-6.53	6.89
Capco	CCO	3090	3186	-3.01	-1.97	-14.71
Clicks Group	CLS	30050	29384	2.27	-0.27	-4.76
Coronation	CML	3742	3842	-2.60	-13.54	-28.78
Dis-Chem	DCP	3360	3357	0.09	-11.16	-5.14
Distell Group	DGH	17260	17273	-0.08	0.03	2.25
Drdgold	DRD	1042	1014	2.76	-24.49	-21.06
Exxaro Resources	EXX	19764	20552	-3.83	-15.09	29.29
Fortress Reit A	FFA	1200	1202	-0.17	-2.36	-4.00
Fortress Reit B	FFB	373	375	-0.53	3.90	14.77
Growthpoint	GRT	1354	1371	-1.24	-4.18	-11.91
Harmony Gold	HAR	5601	5456	2.66	-18.57	-15.90
Investec	INL	9126	9270	-1.55	-5.48	4.24
Investec	INP	9037	9172	-1.47	-4.35	4.25
Italtile	ITE	1468	1513	-2.97	-14.40	-12.62
Libhold	LBH	10422	10422	0.00	0.00	10.24
Life Healthcare	LHC	1885	1916	-1.62	-16.85	-21.56
Multichoice Group	MCG	12921	13202	-2.13	0.51	5.88
Mediclinic Int.	MEI	6937	7028	-1.29	-7.04	1.92
Montauk Renewables	MKR	18000	18368	-2.00	8.43	4.65
Mr Price Group	MRP	20237	20262	-0.12	-9.00	1.44
Momentum	MTM	1525	1530	-0.33	-8.57	-19.53
Ninety One Plc	N91	4480	4661	-3.88	-11.04	-22.06
Nedbank	NED	20814	21205	-1.84	-7.62	18.92
Northam Platinum	NHM	17658	17778	-0.67	-7.50	-15.71
Nepi Rockcastle Plc	NRP	9324	9472	-1.56	-2.33	-12.04
Netcare	NTC	1488	1502	-0.93	-7.81	-6.30
Ninety One	NY1	4377	4580	-4.43	-11.61	-22.54
Old Mutual	OMU	1204	1253	-3.91	-2.35	-8.09
Pik N Pay	PIK	5507	5644	-2.43	-3.61	4.96
Pepkor	PPH	2000	2004	-0.20	-10.59	-8.63
Psg	PSG	9130	9262	-1.43	-5.96	2.31
Quilter Plc	QLT	2389	2457	-2.77	-15.91	-24.59
Rbplapts	RBP	15056	15065	-0.06	-5.58	-3.68
Redefine	RDF	420	427	-1.64	-5.19	-4.55
Remgro	REM	13828	13975	-1.05	-5.61	5.44
Resilient Reit	RES	5328	5335	-0.13	-7.71	-10.83
Rand Merchant Inv	RMI	2738	2816	-2.77	22.56	-39.38
Reinet Investments Sca	RNI	31625	32551	-2.84	-3.48	10.57
Sappi	SAP	5695	5894	-3.38	0.87	24.73
Santam	SNT	27953	28463	-1.79	-3.78	3.91
Spar	SPP	15089	15687	-3.81	-8.55	-9.71
Sirius Real Estate	SRE	2240	2288	-2.10	-2.40	-26.15
Tigebrands	TBS	14100	14099	0.01	-3.37	-22.10
The Foschini Group	TFG	13953	14139	-1.32	-7.06	12.62
Thungela Resources	TGA	26674	26438	0.89	3.93	215.52
Telkom	TKG	4530	4648	-2.54	0.96	-16.24
Truworths	TRU	5151	5221	-1.34	-7.94	-1.42
Textainer	TXT	48131	50688	-5.04	-9.40	-16.29
Woolies	WHL	5325	5413	-1.63	-10.74	2.68

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1752	1756	-0.23	0.86	-0.34
Altron	AEL	964	938	2.77	22.03	5.36
Aeci	AFE	10130	10040	0.90	-1.55	-9.55
Alexander Forbes	AFH	430	437	-1.60	-3.15	-4.23
Afrimat	AFT	5610	5661	-0.90	-15.77	-2.32
Arrowhead Prop.	AHB	314	311	0.96	-6.27	-26.12
African Rainbow Cap.	AIL	660	660	0.00	-3.65	-2.94
Adcock Ingram	AIP	5220	5150	1.36	-3.89	3.47
Astral	ARL	17180	16599	3.50	13.37	-0.49
Attacq	ATT	615	620	-0.81	-14.82	-23.03
Brait	BAT	380	407	-6.63	-10.38	-15.93
Blue Label Telecoms	BLU	450	457	-1.53	-22.55	-11.59
Bytes Technology	BYI	8490	8490	0.00	-11.51	-30.44
City Lodge Hotels	CLH	424	435	-2.53	-13.65	-21.63
Curro	COH	983	973	1.03	-6.65	-21.04
Cashbuild	CSB	27344	27743	-1.44	-3.55	4.77
Datatec	DTC	3851	3848	0.08	-2.31	0.03
Emira	EMI	973	955	1.88	-9.91	2.42
Epp N.V	EPP	1236	1236	0.00	0.00	5.19
Equites Property Fund	EQU	1921	1949	-1.44	-8.22	-16.44
Famous Brands	FBR	5590	5657	-1.18	-7.47	-28.48
Grindrod	GND	661	658	0.46	-1.34	33.54
Hci	HCI	16691	16355	2.05	43.39	125.55
HDC	HDC	13900	14000	-0.71	-3.47	5.42
Hammerson Plc	HMN	542	561	-3.39	-11.73	-24.62
Hyprop	HYP	3563	3592	-0.81	-0.95	-4.35
Investec Australia Prop.	IAP	2132	2135	-0.14	2.50	10.93
Investec Prop Fund	IPF	1225	1170	4.70	2.94	-1.21
Imperial	IPL	6595	6595	0.00	0.00	3.06
Jse	JSE	10700	10884	-1.69	-1.92	-4.46
Kap Industrial	KAP	456	454	0.44	-12.31	4.35
Karoo	KRO	38300	41000	-6.59	-23.09	-28.41
Psg Konsult	KST	1250	1281	-2.42	-10.71	-6.99
Liberty Two Degrees	L2D	400	420	-4.76	-3.85	-15.79
Long4Life	L4L	621	620	0.16	3.85	6.34
Libstar	LBR	536	542	-1.11	-8.53	-19.40
Lighthouse Capital	LTE	796	826	-3.63	-8.51	-11.56
Massmart	MSM	3759	4037	-6.89	-9.31	-38.05
Mas Real Estate Inc	MSP	1896	1950	-2.77	-9.06	-9.84
Metair	MTA	2751	2798	-1.68	-10.01	0.04
Motus	MTH	10652	10827	-1.62	-1.14	-3.24
M&R Hold	MUR	1042	1023	1.86	-7.87	-26.98
Oceana	OCE	5420	5259	3.06	-4.49	-2.41
Omnia	OMN	8501	8646	-1.68	5.92	32.81
Pan African Resource	PAN	408	398	2.51	-6.64	6.25
Raubex	RBX	3850	3859	-0.23	-2.70	-3.27
Rhodes Food Pty	RFG	1093	1020	7.16	-13.46	-10.99
Reunert	RLO	4036	4153	-2.82	-4.81	-23.85
Sa Corp Real Estate	SAC	209	214	-2.34	-8.33	-11.06
Steinhoff International N.V.	SNH	256	257	-0.39	-14.67	-49.00
Super	SPG	2715	2789	-2.65	-0.26	-20.17
Stor-Age Property Reit	SSS	1398	1410	-0.85	-4.57	-3.92
Stenprop	STP	3549	3560	-0.31	-6.65	-17.47
Sun Int	SUI	2632	2648	-0.60	-8.13	-7.49
Transaction Capital	TCP	4405	4467	-1.39	-13.25	-2.18
Tsogo Sun Hotels	TGO	330	335	-1.49	-0.90	-6.25
Tsogo Sun Gaming	TSG	1061	1100	-3.55	-5.52	-8.93
Vukile	VKE	1279	1266	1.03	-5.12	3.40
Wbhovco	WBO	8007	8056	-0.61	3.10	-29.32
Zeder Investments	ZED	190	191	-0.52	-36.67	-41.36

SOUTH AFRICAN 10-YEAR BOND

2021 v 2022


10-YEAR BOND YIELD | SELECTED ITEMS (BASIS POINT CHANGE)

REGION	YIELD	1D%	1M%	YTD%
United States	2.84	1	1	122
United Kingdom	1.86	---	-5	102
Germany	0.95	---	9	106
Japan	0.23	---	-2	15
South African 10Y	9.89	-10	1	84

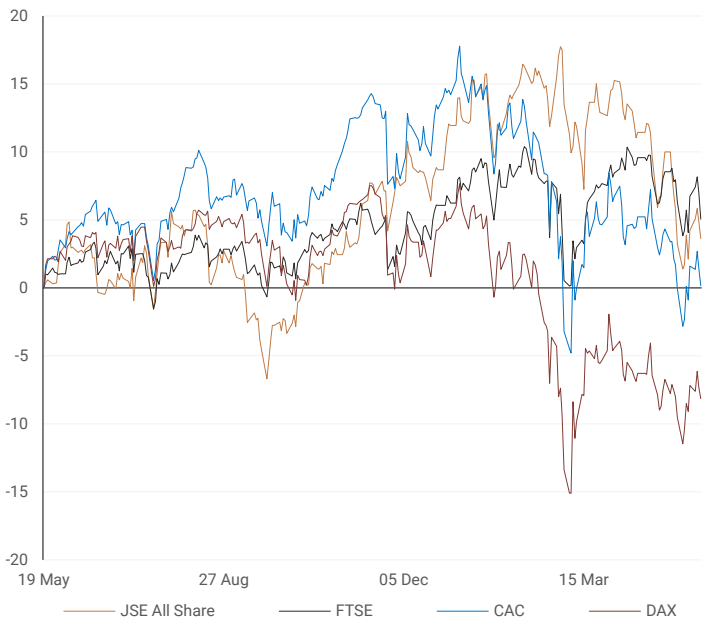
GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0.50%-1.00%
United Kingdom	1.00%
European	0.00%
SA Repo Rate	4.75%
SA Prime Rate	8.25%

GLOBAL MARKETS

EUROPEAN INDICES

normalised percentage performances



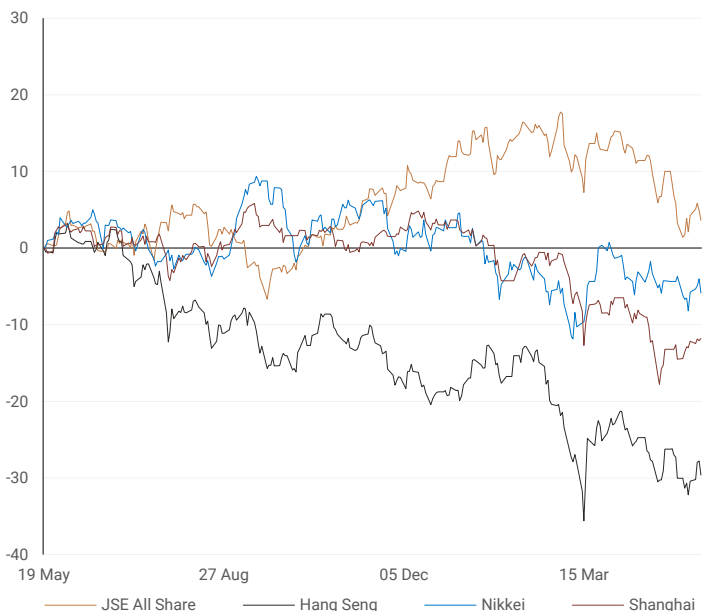
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



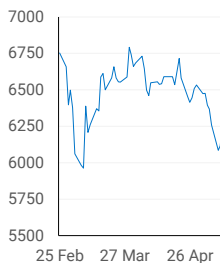
EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European stocks declined on Thursday as global markets were rattled by fears over rampant inflation. The pan-European Stoxx 600 closed down 1.4%, with food and beverages shedding 3.6% to lead losses as all sectors and major bourses slid into negative territory. U.K. data showed inflation soared to a 40-year high of 9% in April as food and energy prices spiralled, official figures revealed Wednesday, escalating the country's cost-of-living crisis.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6272.7	6352.9	-1.26	1.07	-4.01	-12.31
DAX 30	13882.3	14007.8	-0.90	1.04	-1.92	-12.61
Eurostoxx 50	3640.6	3690.7	-1.36	0.75	-4.97	-15.30
FTSE	7302.7	7438.1	-1.82	0.96	-3.93	-1.11

CAC 40



DAX



FTSE



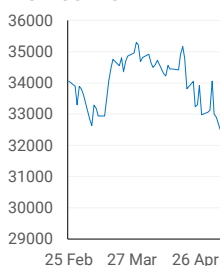
AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

The S&P 500 fell Thursday as the benchmark inched closer to a bear market. Investors continued to dump equities on fears Federal Reserve rate hikes to fight rapid inflation would tip the economy into a recession. Cisco was the latest major company to plunge on results with the tech bellwether down 13.7% on Thursday. Cisco said after the bell Wednesday that quarterly revenue fell short of analysts expectations and it warned revenue would disappoint in the current quarter. On the other hand, a rebound in some tech stocks boosted the S&P 500 and the Nasdaq Composite at various points during Thursday trading.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	31253.1	31490.1	-0.75	-1.50	-10.48	-13.99
Nasdaq	11388.5	11418.2	-0.26	0.15	-16.38	-27.21
S&P 500	3900.8	3923.7	-0.58	-0.75	-12.58	-18.16

DOW JONES



NASDAQ



S&P 500



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Shares in the Asia Pacific markets rose this morning, with Hong Kong stocks leading gains as a volatile trading week comes to a close. The Hang Seng index jumped 2.2% in early trade, while the Hang Seng Tech index spiked 3.75%. In other developments, China kept its one-year benchmark lending rate on hold at 3.7%, but cut its five-year loan prime rate by 15 basis points. It was the second cut this year. Shares of Chinese electric vehicle maker Nio surged in its Singapore debut on Friday, the third exchange its shares are listed on.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20120.7	20644.3	-2.54	3.82	-4.31	-14.01
Nikkei 225	26402.8	26911.2	-1.89	2.54	-2.16	-8.30
Shanghai	3097.0	3086.0	0.36	1.37	-3.04	-14.91

HANG SENG



NIKKEI



SHANGHAI



COMMODITIES

BRENT CRUDE (\$)

last 100 days



PLATINUM (\$)

last 100 days



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices earlier today, hovered near a one-week high scaled in the previous session, and were set for their first weekly gain since mid-April, as the U.S. dollar receded from two-decade highs, reviving demand for safe-haven bullion. Oil prices were little changed this morning as worries about weaker economic growth offset expectations that crude demand could rebound in China as Shanghai lifts some coronavirus lockdowns.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	111.39	111.58	-0.17	2.07	3.89	43.16
Gold (\$)	1842.50	1841.98	0.03	1.38	-5.52	0.70
Palladium	2026.00	2008.96	0.85	-0.35	-15.59	5.89
Platinum (\$)	964.50	967.01	-0.26	2.98	-2.63	-0.21
Silver	21.92	21.92	-0.01	2.33	-12.91	-5.97

GOLD (\$)

last 100 days



CURRENCIES

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	15.8674	15.8367	0.19	-1.42	5.72	-0.66
GBPZAR	19.7595	19.7456	0.07	-0.47	1.40	-8.41
EURZAR	16.7778	16.7597	0.11	-0.33	3.72	-7.58
AUDZAR	11.1498	11.1644	-0.13	-0.16	1.07	-3.68
EURUSD	1.0574	1.0591	-0.16	1.13	-1.83	-6.87
USDJPY	127.74	127.80	-0.04	-0.33	-0.85	11.03
GBPUSD	1.2453	1.2473	-0.16	1.05	-4.04	-7.80
USDCHF	0.9710	0.9731	-0.21	-1.54	2.19	6.66
AUDCAD	0.9003	0.9038	-0.39	0.83	-2.89	-1.57

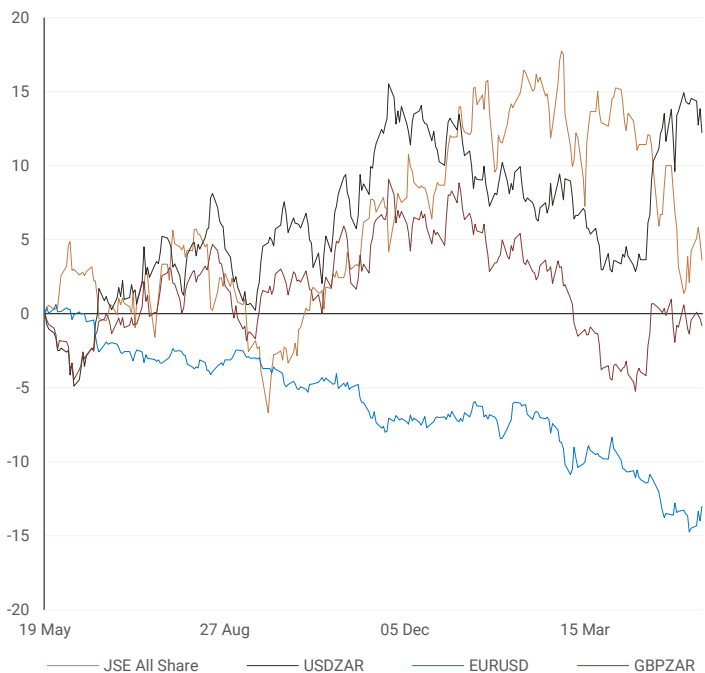
CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The South African rand firmed in early trade on Thursday as the U.S. dollar eased, and as investors waited on a central bank rates decision where a hike is expected to contain high inflation. At the end of the close, the rand was trading around R15.83 to the dollar, 1.42% firmer. Meanwhile, the U.S. dollar headed for its worst week since early February against major peers this morning, weighed down by a retreat in Treasury yields and fatigue after the currency's breathless 10%, 14-week surge.

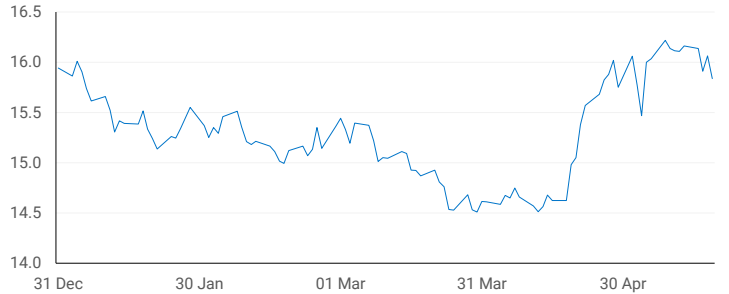
CURRENCY PAIRS

normalised percentage performances



USDZAR (\$)

last 100 days



EURUSD (\$)

last 100 days



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