

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	70485.5	69483.8	1.44	4.31	0.32	-4.37
Top 40	63882.8	63019.0	1.37	4.73	0.86	-4.73
Financial 15	16256.7	15845.5	2.60	3.24	-0.10	9.85
Industrial 25	76114.8	75124.7	1.32	4.34	-2.91	-20.26
Resource 10	76948.2	76494.6	0.59	6.09	6.24	8.42
Mid Cap	78967.2	77427.1	1.99	2.32	-2.92	-0.92
Small Cap	68989.2	67564.3	2.11	1.38	-0.27	2.19
Banks	10079.0	9803.7	2.81	3.12	0.36	14.24
General Retailers	7381.3	7168.5	2.97	3.05	2.61	-1.89
Property (J253) - TR	1566.4	1566.4	0.00	-0.42	-3.77	-6.97

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33213.0	32637.2	1.76	6.24	-0.27	-8.60
Nasdaq	12131.1	11740.7	3.33	6.84	-2.86	-22.46
S&P 500	4158.2	4057.8	2.47	6.58	-0.61	-12.76
Dollar Index	101.7	101.8	-0.12	-1.36	-1.29	6.23
US VIX	25.7	27.5	-6.47	-12.61	-18.61	49.36

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6515.8	6410.6	1.64	3.67	1.09	-8.91
DAX 30	14462.2	14231.3	1.62	3.44	4.84	-8.96
Eurostoxx 50	3808.9	3740.3	1.83	4.15	1.99	-11.39
FTSE	7585.5	7564.9	0.27	2.65	2.15	2.72

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20697.4	20116.2	2.89	-0.10	3.77	-11.54
Nikkei 225	26781.7	26604.8	0.66	0.16	1.50	-6.98
Shanghai	3130.2	3123.1	0.23	-0.52	5.81	-14.00

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	348.6	341.8	1.99	2.27	-2.95	-24.82
BHP Billiton	4435	4367	1.56	2.46	3.95	5.23

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	EUR	German Import Prices m/m	Apr	2.1%	5.7%
AD	EUR	German Prelim CPI m/m	May	0.5%	0.8%
9:00	CHF	KOF Economic Barometer	May	102.6	101.7
AD	USD	Bank Holiday	---	---	---
---	---	---	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
10:00	EUR	M3 Money Supply y/y	Apr	6.3%	6.0%
10:00	EUR	Private Loans y/y	Apr	4.5%	4.5%
14:30	USD	Core PCE Price Index m/m	Apr	0.3%	0.3%
16:00	USD	Revised UoM Consumer Sentiment	May	59.1	58.4
16:00	USD	Revised UoM Inflation Expectations	May	---	5.3%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Attacq Limited	ATT	670	11.67	4.69	-16.15
RFG Holdings Limited	RFG	1040	9.47	-3.79	-15.31
Tsogo Sun Gaming Ltd	TSG	1321	8.10	24.04	13.39
Blue Label Telecoms Ltd	BLU	555	6.73	23.88	9.04
Murray & Roberts Hldgs	MUR	1100	6.69	7.42	-22.92
PPC Limited	PPC	371	6.61	1.09	-26.53
Steinhoff Int Hldgs N.V.	SNH	260	6.12	-0.38	-48.21

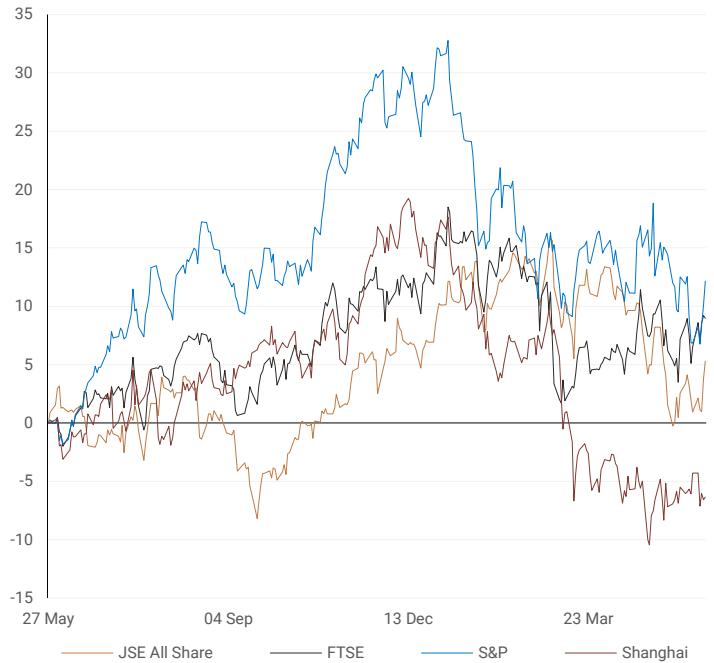
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Hosken Cons Inv Ltd	HCI	17230	-4.22	3.46	132.84
Anheuser-Busch InBev SA NV	ANH	87779	-1.76	2.33	-8.82
Thungela Resources Ltd	TGA	24304	-1.75	-8.84	187.49
British American Tob plc	BTI	69837	-1.44	2.40	19.19
Pan African Resource plc	PAN	392	-1.26	-5.31	2.08
Arrowhead Prop Ltd B	AHB	315	-1.25	0.32	-25.88
Harmony GM Co Ltd	HAR	5622	-1.11	1.55	-15.59

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND	COMPANY	CODE	DIVIDEND
Dipula Income Fund	DIB	42.22 ZARc	Dipula Income Fund	DIA	61.97 ZARc
Raubex Group	RBX	54 ZARc	Altron	AEL	23 ZARc
Oasis Crescent Property Fund	OAS	41.89 ZARc	Textainer Group	TXT	25 USDc
Pick n Pay Stores	PIK	185.35 ZARc			
Redefine Properties	RDF	23.69 ZARc			

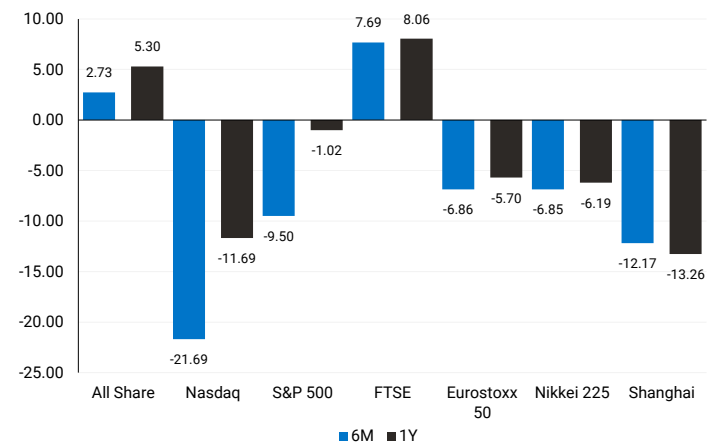
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2021 v 2022



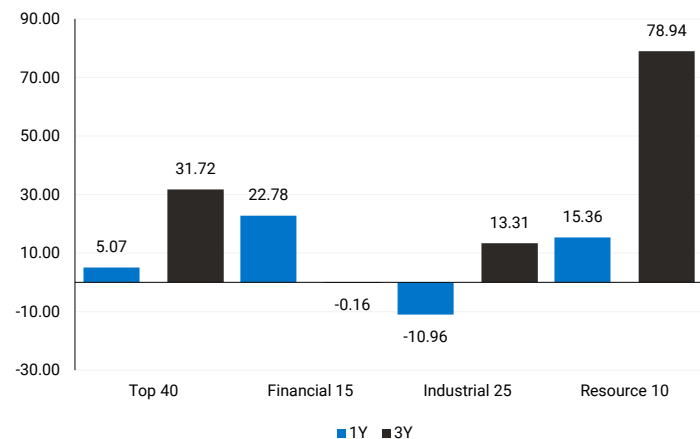
Last date to trade | 31 May

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	17297	16809	2.90	4.48	1.91	13.39
Anglo	74926	74269	0.88	7.17	13.80	14.97
Angloplat	167258	168810	-0.92	7.88	2.27	-7.94
Anglo Gold Ashanti	27690	27840	-0.54	-0.03	-13.88	-15.76
Anheuser-Busch Inbev	87779	89351	-1.76	2.33	-5.39	-8.82
Bhp Group Plc	49408	47777	3.41	-6.81	-2.85	4.15
Bid Corp	33398	32879	1.58	5.46	3.32	2.31
British American Tobacco Plc	69837	70860	-1.44	2.40	5.69	19.19
Compagnie Financiere	16895	16310	3.59	12.87	-6.70	-30.00
Capitec	214631	210090	2.16	-0.17	-4.15	5.22
Discovery	14118	13823	2.13	2.02	-10.48	-1.66
Firststrand	6875	6722	2.28	2.63	0.66	13.08
Goldfields	18522	18340	0.99	4.99	-11.80	6.36
Glencore Plc	10346	10299	0.46	5.10	12.10	27.49
Implats	21269	21359	-0.42	9.45	8.90	-5.47
Kumba Iron Ore	55078	53205	3.52	8.37	15.61	19.71
Mondi Plc	30489	30499	-0.03	4.35	3.70	-22.84
Mtn Group	16376	16240	0.84	-0.97	-4.77	-4.07
Naspers -N	158637	160019	-0.86	-1.08	5.76	-35.83
Prosus Nv	75692	76106	-0.54	-0.76	5.64	-42.21
Stanbank	16820	16255	3.48	4.52	0.11	20.13
Shoprite	21161	20800	1.74	3.48	-8.42	1.31
Sanlam	6643	6546	1.48	5.75	-2.77	11.91
Sasol	40394	40500	-0.26	2.65	10.14	55.96
Sibanye Stillwater	5041	4998	0.86	9.23	-6.80	2.67
Vodacom Group	14492	14370	0.85	0.03	-4.46	7.65

## LOCAL INDICES

1-year & 3-year percentage performances



## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Visual International	VIS	Final	30 May
Buffalo Coal	BUC	Quarterly	30 May
Adcorp Holdings	ADR	Final	30 May
Famous Brands	FBR	Final	31 May
Huge Group	HUG	Final	31 May

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	9800	6.90	08 Jun '22
Standard Bank	SBPP	9125	7.11	07 Sep '22
Firststrand Bank	FSRP	9412	6.76	24 Aug '22
Absa	ABSP	84245	6.88	14 Sep '22
Capitec	CPIP	10999	6.33	14 Sep '22
Steinhoff	SHFF	8000	8.87	19 Oct '22
Grindrod	GNDP	8625	8.76	20 Sep '22
Netcare	NTCP	8299	8.33	02 Nov '22
Discovery	DSBP	9555	8.76	20 Sep '22
Invicta	IVTP	8700	10.66	22 Jun '22

## SOUTH AFRICAN MARKET COMMENTARY

### SELECTED HEADLINES

Johannesburg-listed stocks closed in positive territory, with the All-Share index rising 1.4% and the Top-40 index also 1.4% higher. Last week was relatively light for South African economic data, with the rand often trading at the mercy of global market moves. This week is busier on the domestic data front, with releases like the April budget balance, first-quarter unemployment numbers and whole-economy purchasing managers' index due.

### JSE TOP 40 INDEX

last 100 days



## SENS ANNOUNCEMENTS

### SELECTED HEADLINES

#### PEPKOR HOLDINGS LIMITED – Interim Results For The Six Months Ended 31 March 2022

Despite a high base in the comparable period, Pepkor achieved another commendable set of results for the six-month period ended 31 March 2022 (the period). The group's defensive business model and unparalleled position within the South African discount and value sectors continue to drive growth and underpin resilient performance in an increasingly challenging operating environment. Revenue growth was muted, impacted by a high base and a product mix change in the Flash business. Revenue growth, however, strengthened during the second quarter. On a two-year comparable basis (compared to the six months ended 31 March 2020) the group achieved exceptional sales growth of 15.4%, underpinned by substantial market share gains across various product categories. This further entrenched Pepkor's leading position in the discount and value sectors. Profitability remained strong with headline earnings per share (HEPS) increasing by 28.3% to 91.5 cents and includes a non-recurring benefit from the implementation of the Steinhoff International Holdings N.V. (Steinhoff) global settlement, as described in more detail below. Normalised HEPS, which excludes this non-recurring benefit, increased by 12.1% to 79.9 cents. The group generated cash of R4.1 billion during the period with cash sales accounting for 93% of group sales. The group's ability to achieve ongoing organic growth is evidenced by its robust store expansion programme. During the period under review 144 new stores were opened (108 stores on a net basis). The group retail footprint comprised 5 708 stores as at 31 March 2022. The group is very pleased with the solid performance for the first half of the 2022 financial year, based on a stronger second quarter and even more so when considering performance on a two-year basis, which eliminates volatility caused by COVID-19.

Move | 2.97% Open | 2070c Close | 2078c High | 2103c Low | 2063c

#### HOSKEN CONSOLIDATED INVESTMENTS LIMITED – Updated Trading Statement

Shareholders are referred to the Company's previous trading statements on SENS on 25 and 26 May 2022. The Company wishes to revise its previous guidance and advise that a reasonable degree of certainty exists that for the year ended 31 March 2022, it will report basic earnings (profit) per share of between 2 444.1 cents and 2 697.1 cents, as compared to a restated basic loss per share of 1 265.1 cents for the prior year. The Company expects headline earnings (profit) per share of between 1 292.5 cents and 1 350.0 cents, as compared to headline earnings (profit) per share of 287.7 cents for the prior year.

Move | -4.22% Open | 18201c Close | 17230c High | 19590c Low | 16872c

## LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	15925	15928	-0.02	-6.27	-29.05
African Rainbow	ARI	25277	24786	1.98	6.31	9.32
Avi	AVI	6611	6499	1.72	-4.41	-10.54
Barworld	BAW	9441	9304	1.47	-17.39	-37.21
Bidvest Group	BVT	20950	20233	3.54	-3.38	10.58
Capco	CCO	3121	3100	0.68	-0.83	-13.86
Clicks Group	CLS	29221	28942	0.96	-8.99	-7.39
Coronation	CML	3788	3735	1.42	-8.50	-27.90
Dis-Chem	DCP	3503	3454	1.42	-6.56	-1.10
Distell Group	DGH	17396	17280	0.67	0.50	3.06
Drdgold	DRD	1031	1040	-0.87	-19.95	-21.89
Exxaro Resources	EXX	20631	20445	0.91	-2.04	34.96
Fortress Reit A	FFA	1187	1173	1.19	-4.89	-5.04
Fortress Reit B	FFB	395	390	1.28	17.21	21.54
Growthpoint	GRT	1400	1364	2.64	0.94	-8.91
Harmony Gold	HAR	5622	5685	-1.11	-11.88	-15.59
Investec	INL	9228	8920	3.45	-2.71	5.40
Investec	INP	9180	8825	4.02	-1.92	5.89
Italtile	ITE	1547	1482	4.39	-7.14	-7.92
Libhold	LBH	10422	10422	0.00	0.00	10.24
Life Healthcare	LHC	1889	1882	0.37	-14.52	-21.39
Multichoice Group	MCG	13099	13170	-0.54	1.69	7.34
Mediclinic Int.	MEI	7550	7470	1.07	0.64	10.93
Montauk Renewables	MKR	19970	19718	1.28	29.05	16.10
Mr Price Group	MRP	20363	20079	1.41	-8.20	2.07
Momentum	MTM	1557	1525	2.10	-5.81	-17.84
Ninety One Plc	N91	4519	4426	2.10	-12.42	-21.38
Nedbank	NED	22028	21304	3.40	1.41	25.86
Northam Platinum	NHM	18588	18650	-0.33	8.38	-11.27
Nepi Rockcastle Plc	NRP	9655	9446	2.21	2.22	-8.92
Netcare	NTC	1535	1491	2.95	-1.29	-3.34
Ninety One	NY1	4515	4464	1.14	-9.25	-20.10
Old Mutual	OMU	1248	1207	3.40	2.38	-4.73
Pik N Pay	PIK	5464	5366	1.83	-8.51	4.14
Pepkor	PPH	2078	2018	2.97	-5.97	-5.07
Psg	PSG	9293	9024	2.98	-3.81	4.13
Quilter Plc	QLT	2353	2372	-0.80	-11.64	-25.73
Rbplapts	RBP	15800	15778	0.14	3.17	1.07
Redefine	RDF	424	411	3.16	-4.07	-3.64
Remgro	REM	14540	14101	3.11	2.39	10.87
Resilient Reit	RES	5445	5282	3.09	-5.63	-8.87
Rand Merchant Inv	RMI	2845	2797	1.72	6.55	-37.02
Reinet Investments Sca	RNI	31941	31456	1.54	6.24	11.67
Sappi	SAP	5500	5287	4.03	0.00	20.46
Santam	SNT	28698	28800	-0.35	-0.40	6.68
Spar	SPP	15098	14805	1.98	-8.87	-9.66
Sirius Real Estate	SRE	2194	2198	-0.18	-5.55	-27.66
Tigebrands	TBS	14712	14704	0.05	-4.00	-18.72
The Foschini Group	TFG	13940	13798	1.03	-3.01	12.51
Thungela Resources	TGA	24304	24736	-1.75	-2.00	187.49
Telkom	TKG	4498	4370	2.93	-3.46	-16.83
Truworths	TRU	5303	5076	4.47	-6.42	1.49
Textainer	TXT	49995	50518	-1.04	-4.14	-13.05
Woolies	WHL	5430	5279	2.86	-9.50	4.70

## LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1819	1767	2.94	4.24	3.47
Altron	AEL	893	872	2.41	9.84	-2.40
Aeci	AFE	10291	10159	1.30	1.59	-8.12
Alexander Forbes	AFH	417	415	0.48	-9.35	-7.13
Afrimat	AFT	6165	5850	5.38	-4.27	7.35
Arrowhead Prop.	AHB	315	319	-1.25	-7.08	-25.88
African Rainbow Cap.	AIL	645	650	-0.77	3.53	-5.15
Adcock Ingram	AIP	5220	5200	0.38	-1.97	3.47
Astral	ARL	18582	18764	-0.97	25.94	7.63
Attacq	ATT	670	600	11.67	-2.05	-16.15
Brait	BAT	405	391	3.58	0.25	-10.40
Blue Label Telecoms	BLU	555	520	6.73	2.40	9.04
Bytes Technology	BYI	8726	8400	3.88	-3.04	-28.50
City Lodge Hotels	CLH	426	430	-0.93	-9.36	-21.26
Curro	COH	1005	975	3.08	-3.64	-19.28
Cashbuild	CSB	26398	26193	0.78	-6.39	1.15
Datatec	DTC	3748	3711	1.00	-0.90	-2.65
Emira	EMI	980	936	4.70	-6.40	3.16
Epp N.V	EPP	1236	1236	0.00	0.00	5.19
Equites Property Fund	EQU	1932	1905	1.42	-10.64	-15.96
Famous Brands	FBR	5712	5638	1.31	-5.59	-26.92
Grindrod	GND	774	750	3.20	17.27	56.36
Hci	HCI	17230	17990	-4.22	38.36	132.84
Hudaco	HDC	14500	14070	3.06	0.63	9.97
Hammerson Plc	HMN	550	543	1.29	-7.09	-23.50
Hyprop	HYP	3613	3470	4.12	0.53	-3.01
Investec Australia Prop.	IAP	2099	2075	1.16	-2.73	9.21
Investec Prop Fund	IPF	1210	1184	2.20	-0.82	-2.42
Imperial	IPL	6595	6595	0.00	0.00	3.06
Jse	JSE	10974	10829	1.34	-2.02	-2.02
Kap Industrial	KAP	470	448	4.91	-3.09	7.55
Karoo	KRO	39450	38000	3.82	-18.66	-26.26
Psg Konsult	KST	1245	1210	2.89	-9.12	-7.37
Liberty Two Degrees	L2D	420	405	3.70	0.24	-11.58
Long4Life	L4L	621	621	0.00	3.16	6.34
Libstar	LBR	545	516	5.62	-0.91	-18.05
Lighthouse Capital	LTE	759	731	3.83	-12.76	-15.67
Massmart	MSM	3717	3553	4.62	-10.80	-38.74
Mas Real Estate Inc	MSP	2000	1950	2.56	-6.76	-4.90
Metair	MTA	2850	2726	4.55	-0.38	3.64
Motus	MTH	11130	10858	2.51	2.90	1.10
M&R Hold	MUR	1100	1031	6.69	3.09	-22.92
Oceana	OCE	5511	5405	1.96	1.31	-0.77
Omnia	OMN	8658	8519	1.63	9.57	35.26
Pan African Resource	PAN	392	397	-1.26	-5.54	2.08
Raubex	RBX	4004	3901	2.64	-2.67	0.60
Rhodes Food Pty	RFG	1040	950	9.47	-14.47	-15.31
Reunert	RLO	4200	4002	4.95	-0.43	-20.75
Sa Corp Real Estate	SAC	207	205	0.98	-8.00	-11.91
Steinhoff International N.V.	SNH	260	245	6.12	-10.34	-48.21
Super	SPG	2929	2791	4.94	9.25	-13.88
Stor-Age Property Reit	SSS	1445	1450	-0.34	-3.02	-0.69
Stenprop	STP	3477	3479	-0.06	-11.07	-19.14
Sun Int	SUI	3057	3042	0.49	8.25	7.45
Transaction Capital	TCP	4329	4226	2.44	-15.94	-3.86
Tsogo Sun Hotels	TGO	365	361	1.11	16.61	3.69
Tsogo Sun Gaming	TSG	1321	1222	8.10	19.01	13.39
Vukile	VKE	1388	1333	4.13	4.20	12.21
Wbhovco	WBO	8000	7940	0.76	12.50	-29.38
Zeder Investments	ZED	190	190	0.00	-36.67	-41.36

## SOUTH AFRICAN 10-YEAR BOND

2021 v 2022



## 10-YEAR BOND YIELD | SELECTED ITEMS (BASIS POINT CHANGE)

REGION	YIELD	1D%	1M%	YTD%
United States	2.74	-1	-20	114
United Kingdom	1.92	-5	1	112
Germany	0.96	-4	2	114
Japan	0.22	-1	1	15
South African 10Y	9.72	-6	-30	77

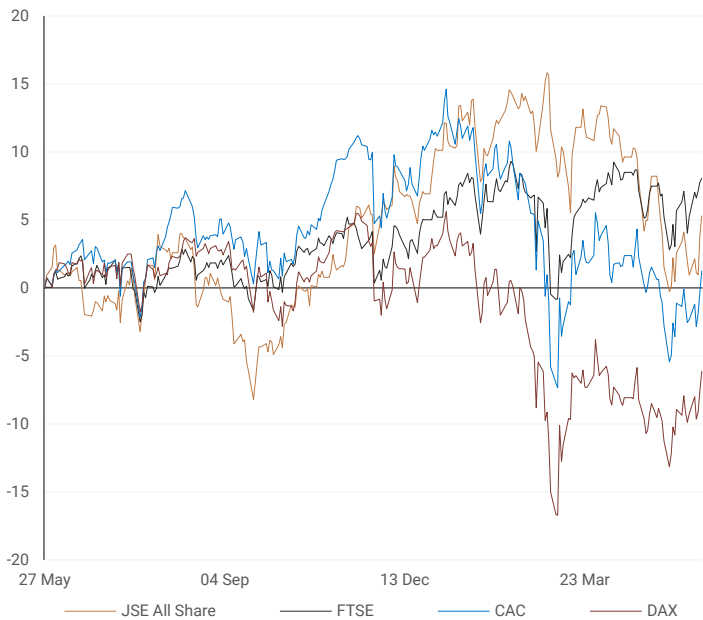
## GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0.50%-1.00%
United Kingdom	1.00%
European	0.00%
SA Repo Rate	4.75%
SA Prime Rate	8.25%

## GLOBAL MARKETS

### EUROPEAN INDICES

normalised percentage performances



### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances



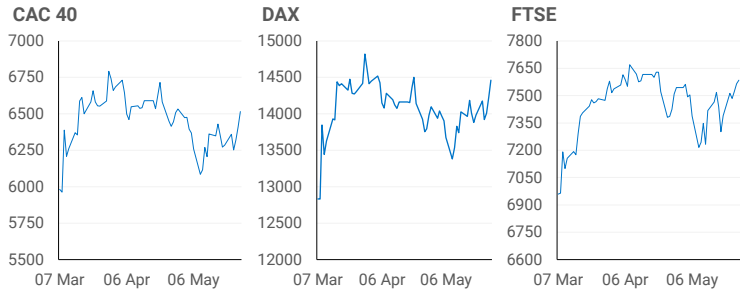
Sources : JSE, Moneyweb, CNBC, BBC, CNN  
Please see the bottom of the last page for the full disclaimer

## EUROPEAN MARKET COMMENTARY

### SELECTED HEADLINES

European stocks closed higher on Friday, scoring a positive week as fears over monetary policy tightening subsided slightly. The pan-European Stoxx 600 provisionally closed up by 1.5%, with tech stocks adding 3.2% to lead gains as most sectors and major bourses entered positive territory. Markets also remain attuned to the conflict in Ukraine, with a U.S. official saying Russia is making "incremental progress" in the Donbas region. Russia's Defense Ministry claimed that it will allow foreign ships to leave ports on the Black Sea and Sea of Azov, according to state news agency Interfax, amid mounting concerns about rising global food prices.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6515.8	6410.6	1.64	3.67	1.09	-8.91
DAX 30	14462.2	14231.3	1.62	3.44	4.84	-8.96
Eurostoxx 50	3808.9	3740.3	1.83	4.15	1.99	-11.39
FTSE	7585.5	7564.9	0.27	2.65	2.15	2.72



## AMERICAN MARKET COMMENTARY

### SELECTED HEADLINES

Investors got a reprieve from a painful sell-off as the Dow Jones Industrial Average and the S&P 500 rallied to close their best weeks since November 2020. Meanwhile, a report showing inflation slowing a bit helped give stocks a boost on Friday. The core personal consumption expenditures price index rose 4.9% in April, down from the 5.2% pace seen the previous month. This particular report is watched closely by the Federal Reserve when setting policy. Investors on Friday also continued to parse through retail earnings.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33213.0	32637.2	1.76	6.24	-0.27	-8.60
Nasdaq	12131.1	11740.7	3.33	6.84	-2.86	-22.46
S&P 500	4158.2	4057.8	2.47	6.58	-0.61	-12.76



## ASIAN MARKET COMMENTARY

### SELECTED HEADLINES

Shares in Asia-Pacific rose this morning as investors look ahead to major economic data releases later in the week. China is set to announce its official manufacturing Purchasing Managers' Index for May on Tuesday, with investors looking for clues on the economic impact of Covid-related lockdowns on the mainland.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20697.4	20116.2	2.89	-0.10	3.77	-11.54
Nikkei 225	26781.7	26604.8	0.66	0.16	1.50	-6.98
Shanghai	3130.2	3123.1	0.23	-0.52	5.81	-14.00



## COMMODITIES

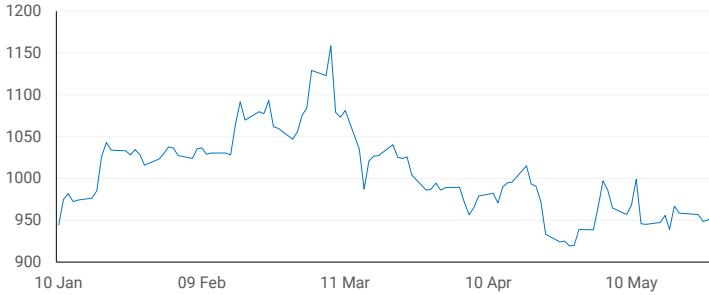
### BRENT CRUDE (\$)

last 100 days



### PLATINUM (\$)

last 100 days

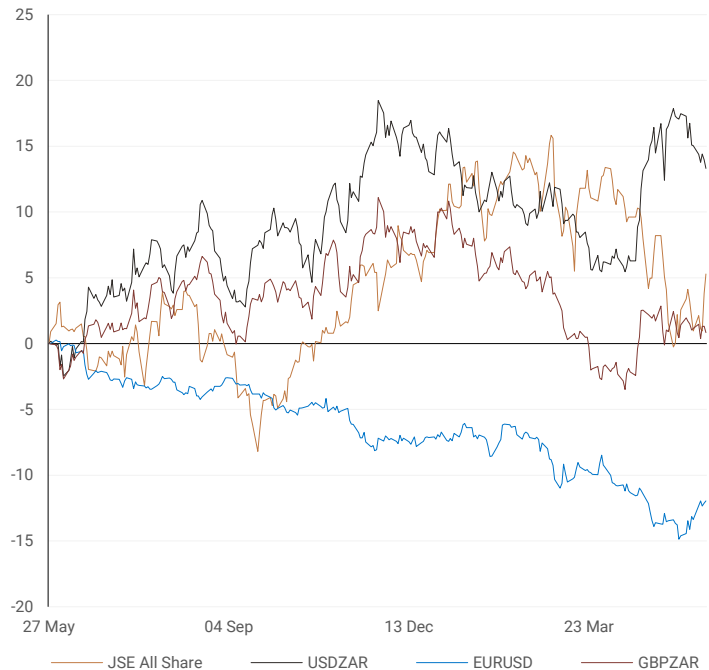


## CURRENCIES

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	15.5812	15.5901	-0.06	-0.58	-1.82	-2.21
GBPZAR	19.6931	19.7082	-0.08	-0.49	-1.08	-8.58
EURZAR	16.7350	16.7339	0.01	-0.72	-0.22	-7.72
AUDZAR	11.1704	11.1659	0.04	0.14	-1.31	-3.66
EURUSD	1.0737	1.0736	0.01	0.19	1.71	-5.60
USDJPY	127.02	127.11	-0.06	0.01	-1.03	10.43
GBPUSD	1.2637	1.2632	0.04	0.23	0.70	-6.62
USDCHF	0.9573	0.9573	0.00	-0.27	-1.23	4.93
AUDCAD	0.9112	0.9110	0.02	0.51	-0.28	-0.78

### CURRENCY PAIRS

normalised percentage performances



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold prices firmed in choppy trading this morning, as a weakening dollar buoyed greenback-priced bullion, although gains were capped by some investors turning to riskier assets in Asia. Meanwhile, oil prices rose to two-month highs earlier today as traders waited to see if the European Union would reach an agreement on banning Russian oil ahead of a meeting on a sixth package of sanctions against Moscow for its invasion of Ukraine. The EU is due to meet today and tomorrow to discuss a sixth package of sanctions against Russia for its invasion of Ukraine, which Moscow calls a "special operation" to disarm its neighbour.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	120.26	119.26	0.84	1.38	13.41	53.02
Gold (\$)	1861.90	1853.11	0.47	0.12	-1.73	1.30
Palladium	2067.00	2076.50	-0.46	2.70	-6.05	9.45
Platinum (\$)	945.00	956.50	-1.20	0.64	4.03	-1.29
Silver	22.17	22.10	0.32	0.36	-5.17	-5.21

### GOLD (\$)

last 100 days



## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand strengthened on Friday, as the dollar was on track for its second straight weekly decline as traders pared expectations for U.S. Federal Reserve interest rate hikes. At the close of the day, the rand was trading around R15.59 to the dollar, 0.58% firmer. The dollar index, which measures the safe-haven currency against a basket of six other major currencies, fell as low as 101.43, its weakest since April 25. Minutes from the Fed's May meeting last week showed most participants believed 50 basis-point hikes would be appropriate at the June and July policy meetings. However, many thought big, early hikes would allow room to pause later in the year to assess whether tighter policy is helping to tame inflation.

### USDZAR (\$)

last 100 days



### EURUSD (\$)

last 100 days

