

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	71120.1	70920.4	0.28	-1.16	4.62	-3.51
Top 40	64535.6	64319.0	0.34	-1.22	5.30	-3.75
Financial 15	16253.5	16469.9	-1.31	-3.31	6.11	9.83
Industrial 25	78117.7	77542.5	0.74	0.61	4.67	-18.16
Resource 10	76451.4	75651.4	1.06	-2.03	4.95	7.72
Mid Cap	79036.3	79290.0	-0.32	-1.53	2.95	-0.83
Small Cap	69497.0	69473.1	0.03	-0.33	1.99	2.95
Banks	10167.3	10359.6	-1.86	-3.10	7.54	15.24
General Retailers	7437.8	7637.9	-2.62	-1.57	2.90	-1.14
Property (J253) - TR	1598.5	1599.2	-0.04	-2.08	1.97	-5.06

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	32915.8	32899.7	0.05	-0.89	0.05	-9.42
Nasdaq	12061.4	12012.7	0.40	-0.58	-0.69	-22.91
S&P 500	4121.4	4108.5	0.31	-0.89	-0.05	-13.53
Dollar Index	102.6	102.2	0.40	1.25	-1.05	7.23
US VIX	25.1	24.8	1.13	-5.54	-16.96	45.59

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6548.8	6485.3	0.98	-0.21	4.64	-8.45
DAX 30	14653.8	14460.1	1.34	0.53	7.16	-7.75
Eurostoxx 50	3838.4	3783.7	1.45	-0.08	5.73	-10.70
FTSE	7608.2	7533.0	1.00	0.11	2.98	3.03

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21653.9	21082.1	2.71	2.51	8.26	-7.45
Nikkei 225	27915.9	27761.6	0.56	2.00	3.38	-3.04
Shanghai	3236.4	3195.5	1.28	2.77	7.82	-11.08

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	371.8	367.6	1.14	2.40	5.03	-19.15
BHP Billiton	4639	4634	0.11	-0.90	3.18	11.66

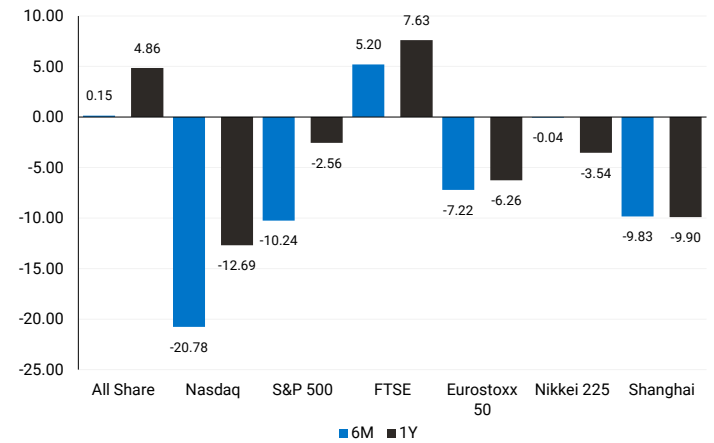
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	RSA	Foreign Exchange Reserves	May	\$62B	\$60.3B
11:30	RSA	GDP Growth Rate YoY	Q1	1.5%	1.7%
11:30	RSA	GDP Growth Rate QoQ	Q1	1.0%	1.7%
14:30	USD	Trade Balance	Apr	-89.6B	-109.8B
16:00	USD	Treasury Sec Yellen Speaks	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
AD	CHF	Bank Holiday	---	---	---
AD	EUR	French Bank Holiday	---	---	---
AD	EUR	German Bank Holiday	---	---	---

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sirius Real Estate Ltd	SRE	2167	5.66	-4.91	-28.55
Pan African Resource plc	PAN	395	5.33	0.25	2.86
Prosus N.V.	PRX	81160	5.15	2.52	-38.03
Brait PLC	BAT	430	4.88	6.17	-4.87
Alexander Forbes Grp Hldgs	AFH	430	4.88	-0.92	-4.23
Murray & Roberts Hldgs	MUR	1144	4.28	1.60	-19.83
Montauk Renewables Inc	MKR	24635	4.13	20.52	43.23

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Telkom SA SOC Ltd	TKG	4450	-6.32	-2.88	-17.71
RFG Holdings Limited	RFG	1100	-5.01	-2.22	-10.42
Gold Fields Ltd	GFI	14480	-5.00	-24.11	-16.85
Altron Limited A	AEL	857	-4.25	-5.09	-6.34
Emira Property Fund Ltd	EMI	1000	-3.94	-1.48	5.26
Harmony GM Co Ltd	HAR	5256	-3.77	-8.11	-21.08
ADvTECH Ltd	ADH	1848	-3.09	-0.96	5.12

JSE ALL SHARE INDEX

2021 v 2022



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Investec Property Fund	IPF	52.46 ZARc
Afrimat	AFT	146 ZARc
Kaap Agri	KAL	46 ZARc
Transaction Capital	TCP	33 ZARc
Dis-Chem Pharmacies	DCP	20.20 ZARc

COMPANY	CODE	DIVIDEND
Combined Motor Holdings	CMH	225 ZARc
Coronation Fund Managers	CML	214 ZARc
Astral Foods	ARL	790 ZARc
Grindrod Shipping	GSH	47 USDc
Capital & Counties Properties	CCO	1 GBPP

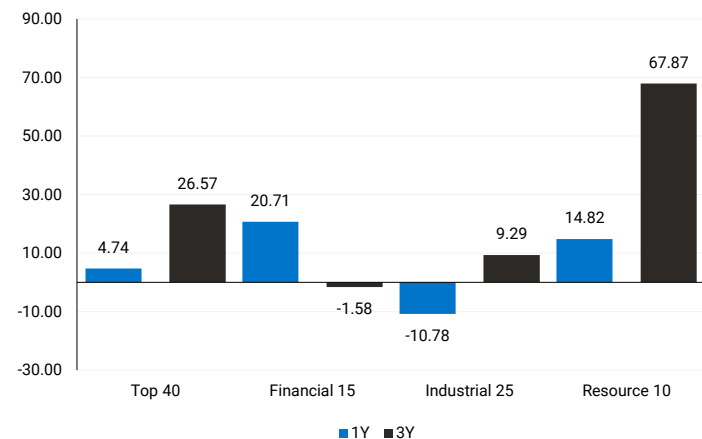
Last date to trade | 07 Jun

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	17415	17913	-2.78	-3.30	10.01	14.16
Anglo	76927	74721	2.95	1.76	11.78	18.04
Angloplat	161182	161754	-0.35	-4.01	0.14	-11.28
Anglo Gold Ashanti	26969	27464	-1.80	-4.00	-13.08	-17.95
Anheuser-Busch Inbev	86839	86396	0.51	-1.40	-0.97	-9.79
Bhp Group Plc	51520	51464	0.11	3.54	-1.34	8.60
Bid Corp	33132	32729	1.23	-1.76	8.90	1.50
British American Tobacco Plc	68458	68515	-0.08	1.28	5.43	16.84
Compagnie Financiere	17869	17825	0.25	2.57	5.82	-25.97
Capitec	214065	213554	0.24	-3.63	4.27	4.94
Discovery	13990	13975	0.11	-3.44	-2.22	-2.56
Firststrand	7040	7230	-2.63	-1.32	6.62	15.79
Goldfields	14480	15242	-5.00	-24.11	-27.43	-16.85
Glencore Plc	10452	10263	1.84	1.27	9.20	28.80
Implats	20107	20400	-1.44	-6.66	7.57	-10.64
Kumba Iron Ore	59571	59647	-0.13	4.78	20.57	29.48
Mondi Plc	30072	29400	2.29	-2.21	-3.82	-23.90
Mtn Group	15838	16100	-1.63	-4.80	-5.25	-7.22
Naspers -N	172428	165982	3.88	3.36	18.12	-30.25
Prosus Nv	81160	77185	5.15	2.52	13.61	-38.03
Stanbank	16625	17043	-2.45	-6.00	5.79	18.74
Shoprite	21189	21335	-0.68	-0.60	-2.02	1.44
Sanlam	6381	6424	-0.67	-5.91	4.18	7.50
Sasol	43042	41705	3.21	3.09	12.97	66.19
Sibanye Stillwater	4839	4884	-0.92	-6.60	1.34	-1.45
Vodacom Group	14340	14545	-1.41	-2.04	-2.80	6.52

LOCAL INDICES

1-year & 3-year percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Sygnia	SYG	Interim	07 Jun
Stor-Age Property REIT	SSS	Final	09 Jun
Vukile Property Fund	VKE	Final	09 Jun
Mr Price Group	MRP	Final	09 Jun
The Foschini Group	TFG	Final	10 Jun

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	9700	6.90	08 Jun '22
Standard Bank	SBPP	8949	7.11	07 Sep '22
Firststrand Bank	FSRP	9450	6.76	24 Aug '22
Absa	ABSP	83500	6.88	14 Sep '22
Capitec	CPIP	10510	6.33	14 Sep '22
Steinhoff	SHFF	7900	8.87	19 Oct '22
Grindrod	GNDP	8700	8.76	20 Sep '22
Netcare	NTCP	8100	8.33	02 Nov '22
Discovery	DSBP	9500	8.76	20 Sep '22
Invicta	IVTP	8700	10.66	22 Jun '22

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

On the Johannesburg Stock Exchange (JSE), stocks closed firmer, led by technology companies linked to Chinese tech giant Tencent Holdings. Tech investors and market heavyweights Naspers and Prosus jumped 3.88% and 5.15% respectively. Naspers has a majority stake in Prosus, which in turn holds 28.9% in Tencent. Resources stocks also performed well and closed 1.06% higher, after crude hit \$120 a barrel earlier, with Sasol being one of the best performers, climbing 3.21%. Overall on the JSE, the All-Share index rose 0.28% to 71,120 points while the Top-40 index closed 0.34% higher at 64,536 points.

JSE TOP 40 INDEX

last 100 days



SENS ANNOUNCEMENTS

SELECTED HEADLINES

MULTICHOICE GROUP LIMITED – Trading statement

The financial performance for FY22 benefited from sustained subscriber growth, the recovery in advertising revenue and a continued focus on cost control across the business. This was negated by the increase in content costs (primarily due to the R1.1bn deferral in costs from the year ended 31 March 2021 ("the prior year")) as the sporting calendar normalised and local production activity accelerated after prior year COVID-19 interruptions. The board considers trading profit and core headline earnings per share as the two most appropriate indicators of the operating performance of the group, as they adjust for non-recurring and non-operational items. Trading profit is expected to be between 0% and 3% (R0.3bn) higher than the R10.3bn reported for the year ended 31 March 2021 ("FY21"). On an organic basis (i.e. reflecting results on a constant currency basis, excluding M&A) trading profit is expected to be between 0% and 3% (R0.3bn) higher than the FY21 reported R10.3bn. The group expects core headline earnings per share for FY22 to be between 5% (38 ZAR cents) and 8% (61 ZAR cents) higher than the FY21 reported 767 ZAR cents. Compared to FY21, the group expects earnings per share for the current year to be between 35% (177 ZAR cents) and 40% (202 ZAR cents) lower than the FY21 reported earnings per share of 506 ZAR cents. Headline earnings per share for the current year is expected to be between 20% (99 ZAR cents) and 25% (124 ZAR cents) lower than the FY21 reported headline earnings per share of 496 ZAR cents. The above movements are primarily due to lower unrealised foreign exchange gains on the translation of transponder lease liabilities stemming from a less significant appreciation in the ZAR against the USD YoY and an increase in foreign exchange losses associated with the repatriation of cash from Nigeria at the parallel rate.

Move | -1.68% Open | 13250c Close | 13087c High | 13368c Low | 12752c

ALEXANDER FORBES GROUP HOLDINGS LIMITED – Extract from the audited results

Operating income up 7% year on year at R3 221 million underpinned by new business wins, higher average assets and market performance. Operating expenses remain well managed at R2 540 million an increase of 5% year on year. Profit from operations (before non-trading and capital items) increased 9% year on year to R720 million. Headline earnings per share from continuing operations up 19% year on year to 37.2 cents per share. Cash generated from continuing operations remains strong at R809 million (2021: R951 million). Our capital position remains sound with a regulatory surplus of R1 308 million. The group cover ratio of 1.8 times is comfortably above the target solvency cover ratio of 1.2 times. Final dividend declared of 20 cents per share (2021: 9 cents per share), taking the annual dividend to 32 cents per share, up 45% year on year. 8% increase in assets under administration (AuA) and assets under management (AuM) to R435 billion.

Move | 4.88% Open | 415c Close | 430c High | 438c Low | 415c

LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	15270	15463	-1.25	-2.52	-31.96
African Rainbow	ARI	25934	25927	0.03	6.02	12.16
Avi	AVI	6665	6620	0.68	3.80	-9.81
Barworld	BAW	9161	9152	0.10	-15.68	-39.08
Bidvest Group	BVT	21616	21679	-0.29	5.32	14.10
Capco	CCO	3101	3029	2.38	-1.40	-14.41
Clicks Group	CLS	30278	30124	0.51	10.44	-4.04
Coronation	CML	3686	3758	-1.92	-5.34	-29.84
Dis-Chem	DCP	3486	3448	1.10	-2.19	-1.58
Distell Group	DGH	17348	17350	-0.01	0.06	2.77
Drdgold	DRD	1016	1047	-2.96	-15.40	-23.03
Exxaro Resources	EXX	21484	21812	-1.50	7.76	40.54
Fortress Reit A	FFA	1293	1298	-0.39	8.02	3.44
Fortress Reit B	FFB	401	412	-2.67	28.94	23.38
Growthpoint	GRT	1398	1411	-0.92	5.27	-9.04
Harmony Gold	HAR	5256	5462	-3.77	-14.91	-21.08
Investec	INL	9443	9513	-0.74	8.98	7.86
Investec	INP	9351	9363	-0.13	10.64	7.87
Italtile	ITE	1550	1515	2.31	-5.20	-7.74
Libhold	LBH	10422	10422	0.00	0.00	10.24
Life Healthcare	LHC	1813	1846	-1.79	-9.58	-24.55
Multichoice Group	MCG	13087	13311	-1.68	2.68	7.24
Mediclinic Int.	MEI	7750	7677	0.95	8.39	13.87
Montauk Renewables	MKR	24635	23658	4.13	26.66	43.23
Mr Price Group	MRP	20499	20474	0.12	3.51	2.75
Momentum	MTM	1496	1516	-1.32	-5.91	-21.06
Ninety One Plc	N91	4261	4370	-2.49	-11.52	-25.87
Nedbank	NED	22558	22919	-1.58	9.70	28.89
Northam Platinum	NHM	17803	18247	-2.43	3.83	-15.02
Nepi Rockcastle Plc	NRP	9229	9211	0.20	0.79	-12.93
Netcare	NTC	1498	1532	-2.22	-0.33	-5.67
Ninety One	NY1	4274	4281	-0.16	-8.22	-24.37
Old Mutual	OMU	1241	1250	-0.72	6.16	-5.27
Pik N Pay	PIK	5329	5303	0.49	-4.43	1.56
Pepkor	PPH	2079	2104	-1.19	6.51	-5.03
Psg	PSG	9051	8998	0.59	-3.61	1.42
Quilter Plc	QLT	2294	2253	1.82	-6.75	-27.59
Rbplapts	RBP	15425	15494	-0.45	1.48	-1.32
Redefine	RDF	402	403	-0.25	-3.60	-8.64
Remgro	REM	14582	14625	-0.29	6.98	11.19
Resilient Reit	RES	5360	5375	-0.28	-5.88	-10.29
Rand Merchant Inv	RMI	2831	2804	0.96	6.99	-37.33
Reinet Investments Sca	RNI	30693	30190	1.67	0.23	7.31
Sappi	SAP	5582	5567	0.27	-2.67	22.25
Santam	SNT	27695	28117	-1.50	-4.28	2.96
Spar	SPP	15000	14931	0.46	-2.93	-10.24
Sirius Real Estate	SRE	2167	2051	5.66	-1.77	-28.55
Tigebrands	TBS	14560	14335	1.57	-1.06	-19.56
The Foschini Group	TFG	14425	14208	1.53	11.39	16.42
Thungela Resources	TGA	25010	25125	-0.46	9.21	195.84
Telkom	TKG	4450	4750	-6.32	-3.11	-17.71
Truworths	TRU	5371	5362	0.17	1.68	2.79
Textainer	TXT	51500	50847	1.28	-3.35	-10.43
Woolies	WHL	5445	5452	-0.13	0.07	4.99

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1848	1907	-3.09	4.41	5.12
Altron	AEL	857	895	-4.25	2.02	-6.34
Aeci	AFE	10084	10163	-0.78	1.96	-9.96
Alexander Forbes	AFH	430	410	4.88	-4.44	-4.23
Afrimat	AFT	6356	6305	0.81	2.52	10.67
Arrowhead Prop.	AHB	330	331	-0.30	1.54	-22.35
African Rainbow Cap.	AIL	648	651	-0.46	-0.46	-4.71
Adcock Ingram	AIP	5550	5477	1.33	5.41	10.01
Astral	ARL	19189	19076	0.59	26.58	11.14
Attacq	ATT	654	651	0.46	-0.91	-18.15
Brait	BAT	430	410	4.88	8.31	-4.87
Blue Label Telecoms	BLU	558	555	0.54	10.28	9.63
Bytes Technology	BYI	9000	8750	2.86	17.11	-26.26
City Lodge Hotels	CLH	460	450	2.22	4.55	-14.97
Curro	COH	978	983	-0.51	-3.17	-21.45
Cashbuild	CSB	28426	28800	-1.30	4.49	8.92
Datatec	DTC	3750	3807	-1.50	-3.75	-2.60
Emira	EMI	1000	1041	-3.94	2.56	5.26
Epp N.V	EPP	1236	1236	0.00	0.00	5.19
Equites Property Fund	EQU	1922	1909	0.68	-5.13	-16.40
Famous Brands	FBR	6749	6700	0.73	8.33	-13.65
Grindrod	GND	850	856	-0.70	28.79	71.72
Hci	HCI	16712	17130	-2.44	2.72	125.84
Hudaco	HDC	15121	15000	0.81	5.85	14.68
Hammerson Plc	HMN	526	520	1.15	-3.84	-26.84
Hyprop	HYP	3608	3636	-0.77	3.68	-3.14
Investec Australia Prop.	IAP	2085	2082	0.14	-4.09	8.48
Investec Prop Fund	IPF	1214	1196	1.51	-1.86	-2.10
Imperial	IPL	6595	6595	0.00	0.00	3.06
Jse	JSE	10903	10762	1.31	2.65	-2.65
Kap Industrial	KAP	483	469	2.99	4.55	10.53
Karoo	KRO	38901	38801	0.26	-25.19	-27.29
Psg Konsult	KST	1196	1185	0.93	-11.54	-11.01
Liberty Two Degrees	L2D	419	405	3.46	2.20	-11.79
Long4Life	L4L	621	621	0.00	2.14	6.34
Libstar	LBR	545	534	2.06	-0.91	-18.05
Lighthouse Capital	LTE	797	776	2.71	-5.12	-11.44
Massmart	MSM	3723	3684	1.06	-8.07	-38.65
Mas Real Estate Inc	MSP	1995	2013	-0.89	-4.13	-5.14
Metair	MTA	2610	2650	-1.51	-0.95	-5.09
Motus	MTH	11163	11193	-0.27	0.89	1.40
M&R Hold	MUR	1144	1097	4.28	5.93	-19.83
Oceana	OCE	5611	5571	0.72	3.66	1.03
Omnia	OMN	8299	8400	-1.20	2.60	29.65
Pan African Resource	PAN	395	375	5.33	-8.35	2.86
Raubex	RBX	3972	3848	3.22	-3.38	-0.20
Rhodes Food Pty	RFG	1100	1158	-5.01	-12.00	-10.42
Reunert	RLO	4250	4250	0.00	1.85	-19.81
Sa Corp Real Estate	SAC	203	205	-0.98	-5.14	-13.62
Steinhoff International N.V.	SNH	267	269	-0.74	-0.37	-46.81
Super	SPG	3066	3100	-1.10	17.92	-9.85
Stor-Age Property Reit	SSS	1395	1417	-1.55	-3.46	-4.12
Stenprop	STP	3540	3475	1.87	-9.23	-17.67
Sun Int	SUI	2988	2965	0.78	13.10	5.03
Transaction Capital	TCP	4209	4233	-0.57	-8.50	-6.53
Tsogo Sun Hotels	TGO	368	374	-1.60	9.85	4.55
Tsogo Sun Gaming	TSG	1295	1319	-1.82	12.32	11.16
Vukile	VKE	1344	1322	1.66	5.16	8.65
Wbhovco	WBO	8474	8500	-0.31	14.53	-25.19
Zeder Investments	ZED	189	188	0.53	-8.25	-41.67

SOUTH AFRICAN 10-YEAR BOND

2021 v 2022


10-YEAR BOND YIELD | SELECTED ITEMS (BASIS POINT CHANGE)

REGION	YIELD	1D%	1M%	YTD%
United States	3.04	---	-9	147
United Kingdom	2.24	---	25	144
Germany	1.32	---	19	152
Japan	0.24	1	---	17
South African 10Y	9.9	---	-31	115

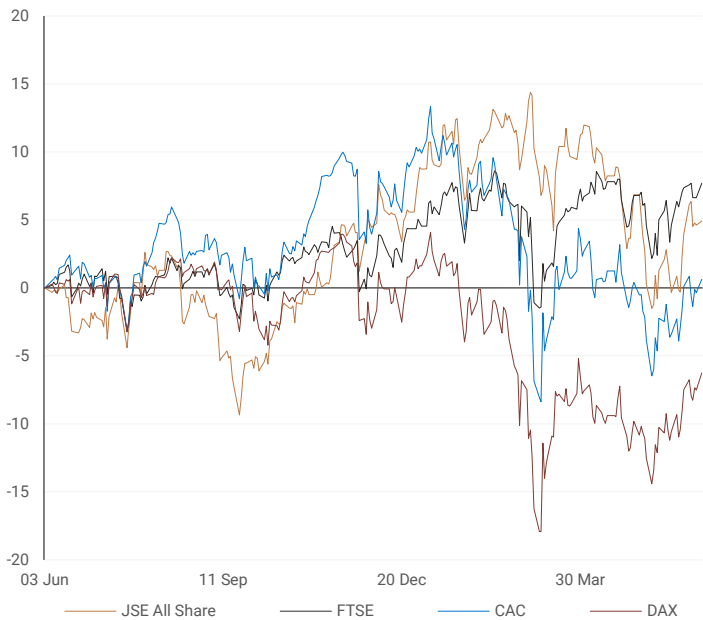
GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0.50%-1.00%
United Kingdom	1.00%
European	0.00%
SA Repo Rate	4.75%
SA Prime Rate	8.25%

GLOBAL MARKETS

EUROPEAN INDICES

normalised percentage performances



AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



Sources : JSE, Moneyweb, CNBC, BBC, CNN
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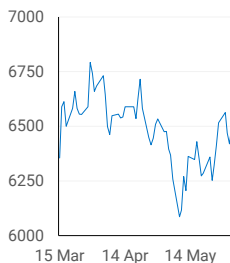
EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

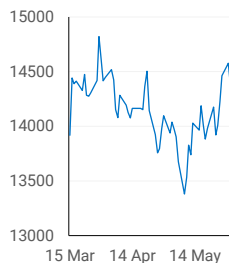
European stocks advanced on Monday as international markets gear up for key U.S. data releases, including the latest inflation reading. The pan-European Stoxx 600 ended up around 1%, with mining stocks climbing 2.7% to lead gains as most sectors and major bourses closed in positive territory. Just Eat Takeaway shares jumped around 12% after The Times on Sunday reported that Grubhub co-founder Matt Maloney could buy back the U.S. subsidiary. Attention in the U.K. on Monday also turned to domestic politics, where Prime Minister Boris Johnson survived a vote of confidence from members of his Conservative party amid growing dissatisfaction in his leadership.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6548.8	6485.3	0.98	-0.21	4.64	-8.45
DAX 30	14653.8	14460.1	1.34	0.53	7.16	-7.75
Eurostoxx 50	3838.4	3783.7	1.45	-0.08	5.73	-10.70
FTSE	7608.2	7533.0	1.00	0.11	2.98	3.03

CAC 40



DAX



FTSE



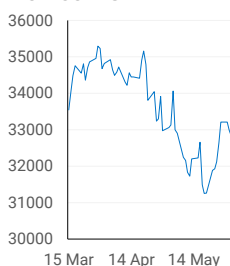
AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

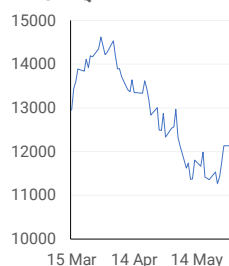
U.S. stocks moved slightly higher on Monday as Wall Street tried to rebound from a losing week and navigated a jump in Treasury yields. Shares of Amazon rose nearly 2% following a 20-for-1 stock split. Amgen and Salesforce each dropped more than 1%, weighing on the Dow. Investors have been grappling with fears that the central bank could raise interest rates too fast and too much, causing a recession. Recent statements from the policy-setting Federal Reserve members indicate that 50 basis point – or a half-percentage-point – rate increases are likely at the June and July meetings. Meanwhile, the 10-year Treasury yield hit its highest level in nearly a month as investors sold bonds.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	32915.8	32899.7	0.05	-0.89	0.05	-9.42
Nasdaq	12061.4	12012.7	0.40	-0.58	-0.69	-22.91
S&P 500	4121.4	4108.5	0.31	-0.89	-0.05	-13.53

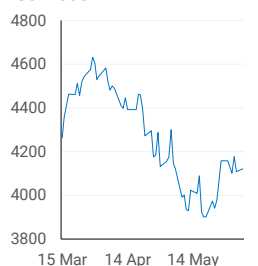
DOW JONES



NASDAQ



S&P 500



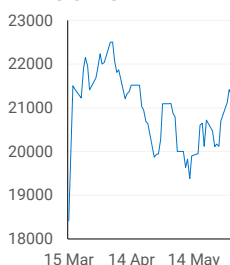
ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Shares in Asia-Pacific struggled for direction earlier this morning as investors await the Reserve Bank of Australia's latest interest rate decision. Yesterday, a Wall Street Journal report that Chinese regulators are concluding probes into ride-hailing giant Didi Global, as well as the easing of domestic pandemic-related curbs, have bolstered sentiment. Didi shares closed up 24.3% after earlier surging more than 50% on the Journal report. The news earlier helped Hong Kong's Hang Seng tech index close 4.6% higher.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21653.9	21082.1	2.71	2.51	8.26	-7.45
Nikkei 225	27915.9	27761.6	0.56	2.00	3.38	-3.04
Shanghai	3236.4	3195.5	1.28	2.77	7.82	-11.08

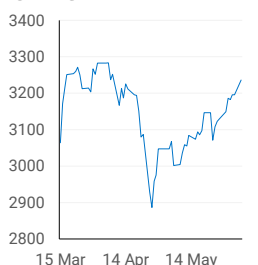
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES

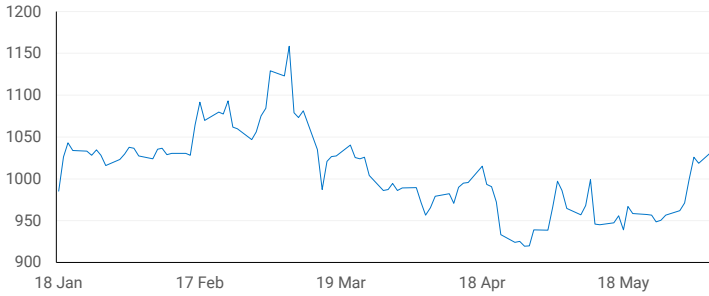
BRENT CRUDE (\$)

last 100 days



PLATINUM (\$)

last 100 days



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices held near one-week lows this morning, as investors wagered that aggressive tightening plans by major central banks are going to keep interest rates higher for an extended time, boosting the U.S. Treasury yields and in turn the dollar. Oil prices inched higher earlier today on expected demand recovery in China as it relaxed tough COVID curbs and doubts a higher output target by OPEC+ producers would ease tight supply. Beijing and the commercial hub Shanghai have been returning to normal in recent days after two months of painful lockdowns to stem outbreaks of the Omicron variant. Traffic bans were lifted and restaurants were opened for dine-in service on Monday in most parts of Beijing.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	120.30	120.30	0.00	-0.83	6.38	54.35
Gold (\$)	1842.83	1842.05	0.04	-0.48	-2.21	0.70
Palladium	2015.00	2008.83	0.31	1.53	-2.17	5.88
Platinum (\$)	1011.00	1033.50	-2.18	1.48	7.15	6.66
Silver	22.02	22.08	-0.24	0.70	-1.25	-5.30

GOLD (\$)

last 100 days



CURRENCIES

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	15.5041	15.4411	0.41	-0.69	-3.71	-3.14
GBPZAR	19.3753	19.3488	0.14	-0.37	-1.89	-10.25
EURZAR	16.5679	16.5160	0.31	-0.91	-2.03	-8.92
AUDZAR	11.1806	11.1083	0.65	-0.89	-1.78	-4.16
EURUSD	1.0686	1.0696	-0.10	-0.21	1.38	-5.95
USDJPY	132.86	131.89	0.73	0.77	1.02	14.59
GBPUSD	1.2497	1.2533	-0.28	0.35	1.56	-7.36
USDCHF	0.9716	0.9710	0.06	0.93	-1.79	6.43
AUDCAD	0.9080	0.9050	0.34	-0.31	-0.92	-1.44

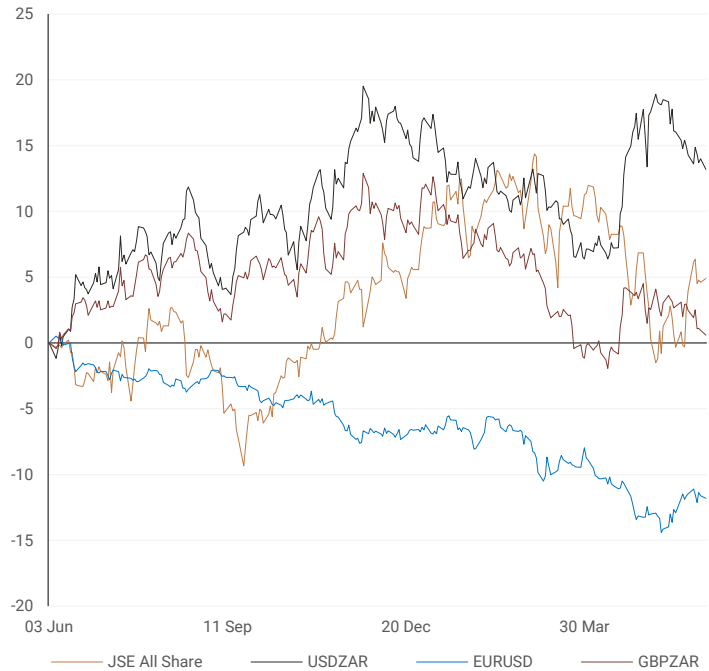
CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand strengthened on Monday, as investors globally welcomed signs of an easing of restrictions by China, ahead of a busy policy-focused week in which a European Central Bank meeting and U.S. consumer price data are scheduled. At the close of the day, the rand was trading around R15.44 to the dollar, 0.69% firmer. In other news, the dollar gained against a basket of major currencies on Monday as risk appetite waned from earlier levels, with U.S. stocks well off their earlier highs to increase the appeal of the safe haven ahead of a key reading on inflation later in the week.

CURRENCY PAIRS

normalised percentage performances



USDZAR (\$)

last 100 days



EURUSD (\$)

last 100 days



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