

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	67803.5	68910.8	-1.61	-4.39	1.25	-8.01
Top 40	61348.2	62427.1	-1.73	-4.62	1.64	-8.51
Financial 15	15310.5	15553.4	-1.56	-7.04	-0.59	3.46
Industrial 25	75272.0	76231.0	-1.26	-2.93	1.19	-21.15
Resource 10	72017.7	73776.3	-2.38	-4.80	3.51	1.47
Mid Cap	75708.9	76682.3	-1.27	-4.52	-1.37	-5.01
Small Cap	68105.2	68632.5	-0.77	-1.97	1.60	0.88
Banks	9576.1	9720.1	-1.48	-7.56	0.74	8.54
General Retailers	7375.0	7441.9	-0.90	-3.44	2.33	-1.97
Property (J253) - TR	1568.2	1568.2	0.00	-1.93	0.65	-6.86

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	31392.8	32272.8	-2.73	-4.58	-2.39	-13.61
Nasdaq	11340.0	11754.2	-3.52	-5.60	-3.39	-27.52
S&P 500	3900.9	4017.8	-2.91	-5.05	-2.50	-18.16
Dollar Index	104.1	103.3	0.73	1.83	0.13	8.76
US VIX	27.8	26.1	6.36	11.94	-15.88	61.15

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6187.2	6358.5	-2.69	-4.60	1.15	-13.50
DAX 30	13761.8	14198.8	-3.08	-4.83	1.68	-13.37
Eurostoxx 50	3599.2	3724.5	-3.36	-4.88	1.25	-16.27
FTSE	7317.5	7476.2	-2.12	-2.86	1.03	-0.91

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21806.2	21869.1	-0.29	3.43	11.07	-6.80
Nikkei 225	27824.3	28246.5	-1.49	0.23	6.33	-3.36
Shanghai	3284.8	3239.0	1.42	2.80	8.20	-9.75

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	379.4	396.4	-4.29	0.41	10.42	-12.81
BHP Billiton	4622	4622	0.00	-0.04	-1.15	11.37

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GBP	Construction Output m/m	Apr	-0.4%	1.7%
8:00	GBP	GDP m/m	Apr	0.2%	-0.1%
8:00	GBP	Goods Trade Balance	Apr	-20.3B	-23.9B
8:00	GBP	Industrial Production m/m	Apr	0.3%	-0.2%
8:00	GBP	Manufacturing Production m/m	Apr	0.3%	-0.2%

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
10:30	GBP	Consumer Inflation Expectations	---	---	4.6%
14:30	USD	CPI m/m	May	0.7%	1.0%
14:30	USD	Core CPI m/m	May	0.5%	0.6%
15:45	EUR	ECB President Lagarde Speaks	---	---	---
20:00	USD	Federal Budget Balance	May	-150.0B	-66.2B

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Gold Fields Ltd	GFI	15650	9.49	2.68	-10.13
Harmony GM Co Ltd	HAR	5195	6.72	-4.89	-22.00
Pan African Resource plc	PAN	400	5.26	6.67	4.17
Anglogold Ashanti Ltd	ANG	26760	4.30	-2.56	-18.59
Telkom SA SOC Ltd	TKG	4202	2.49	-11.54	-22.30
Attacq Limited	ATT	614	2.33	-5.68	-23.15
DRD Gold Ltd	DRD	1022	2.20	-2.39	-22.58

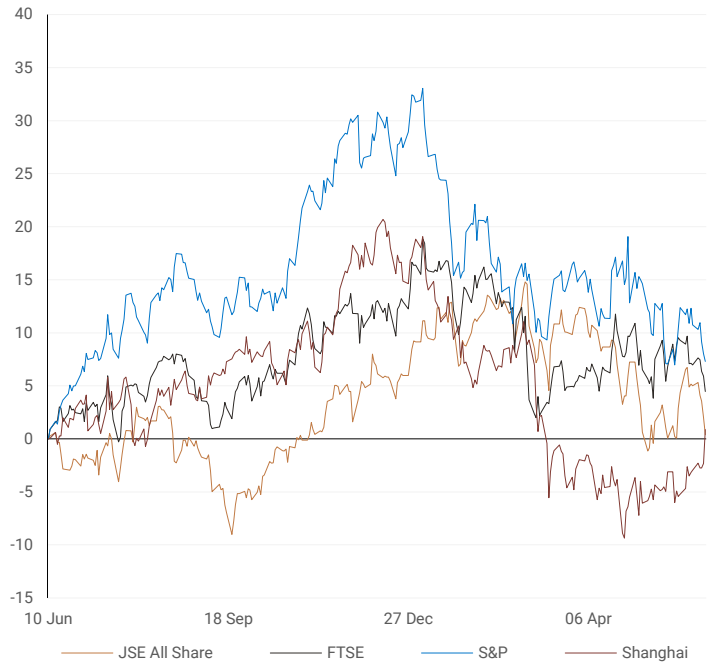
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Steinhoff Int Hldgs N.V.	SNH	255	-7.27	-5.20	-49.20
Alexander Forbes Grp Hldgs	AFH	425	-5.56	3.66	-5.35
Anglo American plc	AGL	70900	-5.39	-5.11	8.79
Fortress REIT Ltd B	FFB	391	-5.33	-5.10	20.31
Tsogo Sun Hotels LTD	TGO	327	-5.22	-12.57	-7.10
African Rainbow Min Ltd	ARI	23350	-4.95	-9.94	0.99
Altron Limited A	AEL	875	-4.89	-2.23	-4.37

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND	COMPANY	CODE	DIVIDEND
Life Healthcare Group	LHC	15 ZAR	Mix Telematics	MIX	4 ZARc
Frontier Transport	FTH	32 ZARc	Balwin Properties	BWN	13.5 ZARc
Spear REIT	SEA	35.19 ZARc	Tharisa plc	THA	3 USDC
Indluplace Properties	ILU	13.16 ZARc			
PBT Group	PBG	30 ZARc			

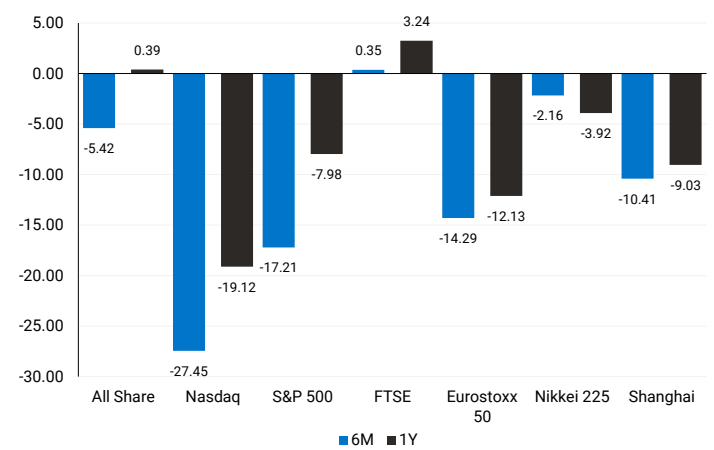
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2021 v 2022



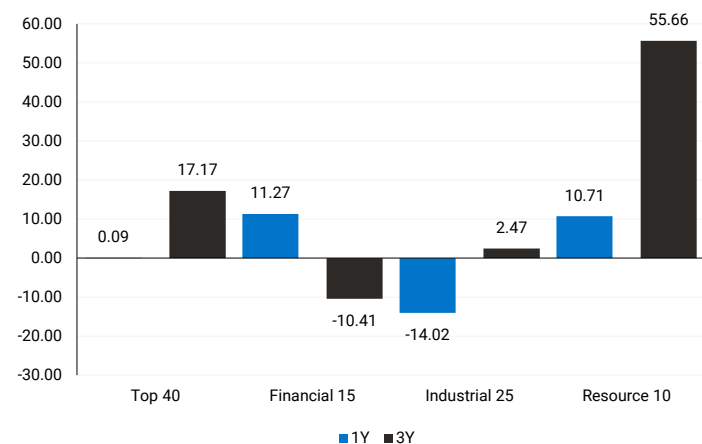
Last date to trade | 13 Jun

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	16129	16380	-1.53	-9.96	-0.68	5.73
Anglo	70900	74939	-5.39	-5.11	8.01	8.79
Angloplat	148654	151223	-1.70	-8.10	-6.73	-18.18
Anglo Gold Ashanti	26760	25656	4.30	-2.56	-3.77	-18.59
Anheuser-Busch Inbev	82476	83473	-1.19	-4.54	-6.87	-14.33
Bhp Group Plc	49875	50825	-1.87	-3.09	-0.43	5.14
Bid Corp	32000	32130	-0.40	-2.23	5.89	-1.97
British American Tobacco Plc	68197	67350	1.26	-0.46	2.95	16.40
Compagnie Financiere	16714	16921	-1.22	-6.23	0.06	-30.75
Capitec	206126	207470	-0.65	-3.48	2.81	1.05
Discovery	13409	13584	-1.29	-4.05	-4.32	-6.60
Firststrand	6563	6692	-1.93	-9.23	0.05	7.94
Goldfields	15650	14293	9.49	2.68	-15.86	-10.13
Glencore Plc	9926	10253	-3.19	-3.28	9.85	22.32
Implats	17908	18367	-2.50	-12.22	-2.12	-20.41
Kumba Iron Ore	55827	57730	-3.30	-6.40	20.05	21.34
Mondi Plc	28800	29182	-1.31	-2.04	-8.28	-27.12
Mtn Group	14654	14625	0.20	-8.98	-12.62	-14.16
Naspers -N	177316	183603	-3.42	6.83	22.06	-28.27
Prosus Nv	82429	84500	-2.45	6.79	19.11	-37.06
Stanbank	15558	15825	-1.69	-8.71	-3.41	11.12
Shoprite	20928	21034	-0.50	-1.91	-5.26	0.19
Sanlam	5768	5911	-2.42	-10.21	-6.20	-2.83
Sasol	41167	41986	-1.95	-1.29	13.05	58.95
Sibanye Stillwater	4515	4491	0.53	-7.56	-3.96	-8.04
Vodacom Group	13584	13603	-0.14	-6.61	-7.23	0.91

## LOCAL INDICES

1-year & 3-year percentage performances



## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Sirius Real Estate	SRE	Final	13 Jun
Telkom SA SOC	TKG	Final	14 Jun
Omnia Holdings	OMN	Final	20 Jun
Naspers	NPN	Final	21 Jun
PPC	PPC	Final	21 Jun

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	9500	6.90	08 Jun '22
Standard Bank	SBPP	8997	7.11	07 Sep '22
Firststrand Bank	FSRP	9400	6.76	24 Aug '22
Absa	ABSP	86806	6.88	14 Sep '22
Capitec	CPIP	10500	6.33	14 Sep '22
Steinhoff	SHFF	7801	8.87	19 Oct '22
Grindrod	GNDP	9000	8.76	20 Sep '22
Netcare	NTCP	7900	8.33	02 Nov '22
Discovery	DSBP	9500	8.76	20 Sep '22
Invicta	IVTP	8700	10.66	22 Jun '22

## SOUTH AFRICAN MARKET COMMENTARY

### SELECTED HEADLINES

Local stocks traded strongly lower on Friday, with the JSE All Share index shedding 1.61% to 67,803.50 and the blue-chip Top 40 index closing out the day 1.73% lower at 61,348.20. While losses were broad-based, resources weighed the most on the local bourse. The resources index was 2.38% down, followed by financials and industrials which shed 1.56% and 1.26% respectively. On an individual share basis, Gold Fields added 9.49% on Friday to make it the best performer on the All-Share on the day. On the other side of the local market, Steinhoff shed 7.27% to make it the worst performer on the day.

### JSE TOP 40 INDEX

last 100 days



## SENS ANNOUNCEMENTS

### SELECTED HEADLINES

#### THE FOSCHINI GROUP LIMITED – Condensed consolidated financial statements

Record group revenue was up 29.7% to R46.2 billion. Strong growth in Group retail turnover to R43.4 billion (up 31.6%) with all territories performing above expectation. Group online retail turnover growth of 11.7% to R4.4 billion, contributing 10.2% to total Group retail turnover. Gross margin expanded strongly to 48.5% (March 2021: 45.5%) as a result of an increasing proportion of full price sales and lower inventory markdowns due to strong consumer demand for our products and an increasingly efficient, localised supply chain supporting TFG Africa. Continued investment in growth through organic investments (including over 300 store openings for the Group in FY2022), an increase in omnichannel penetration and investment in all territories and the expansion of quick response local manufacturing capacity in Africa through strategic acquisitions, as previously announced. Headline earnings per share of 1 009.0 cents up 409.9% (March 2021: 197.9 cents per share). Basic earnings per share of 901.9 cents up 246.9% (March 2021: loss of 614.0 cents per share). Operating profit before finance costs of R4.8 billion (March 2021: loss of R719.2 million). Continued strong cash generation from operations of R8.2 billion. Net debt (pre-IFRS 16) of R1.0 billion at historic low levels (March 2021 pre-IFRS 16: R1.3 billion). Gross debt pre-IFRS 16 to pre-IFRS 16 adjusted earnings before interest, tax, depreciation and amortisation (EBITDA) ratio reduced to 1.3. Final dividend of 330 cents per share declared. An interim dividend of 170 cents was declared at half year while no dividend was declared in the 2021 financial year.

Move | -3.82% Open | 14350c Close | 13324c High | 14350c Low | 13255c

#### INDUSTRIALS REIT LIMITED – Full year results

Record total accounting return of 25.0% (2021: 11.4%) driven by a 20.4% increase in EPRA NTA per share to GBP1.77 (2021: GBP1.47). IFRS profit before tax doubled to GBP107.5 million (2021: GBP53.0 million), driven by MLI valuation uplifts of GBP89.5 million compared with GBP26.9 million in the prior year. 20.8% like-for-like valuation growth along with new acquisitions helped increase total MLI portfolio valuation to GBP653.5 million. Including the share of the jointly owned care homes portfolio, the total portfolio valuation was GBP685.8 million at year end (2021: GBP582.3 million). 96.7% increase in diluted IFRS EPS to 36.68 pence (2021: 18.57 pence) with adjusted EPS increasing to 6.88 pence per share (31 March 2021: 6.78 pence). 20.3% increase in diluted IFRS net asset value per share to GBP1.78 (2021: GBP1.48). Low loan-to-value of 25.6% (2021: 28.1%) with total debt of GBP196.2 million, including the share of joint venture debt, and unrestricted cash balances of GBP20.7 million at year end. Diluted headline earnings for the period were 7.02 pence per share (2021: 7.25 pence). Declared final dividend on 9 June 2022 of 3.475 pence per share, which together with the interim dividend of 3.375 pence per share declared on 3 December 2021 results in a total dividend for the year ended 31 March 2022 of 6.85 pence per share (2021: 6.75 pence per share). The total dividend for the year is fully covered by adjusted earnings.

Move | 0.42% Open | 3401c Close | 3590c High | 3594c Low | 3303c

**LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	14029	14153	-0.88	-9.49	-37.49
African Rainbow	ARI	23350	24567	-4.95	-1.78	0.99
Avi	AVI	6559	6750	-2.83	1.72	-11.24
Barworld	BAW	9100	9224	-1.34	-15.83	-39.48
Bidvest Group	BVT	21223	21608	-1.78	3.45	12.02
Capco	CCO	3027	3040	-0.43	-2.73	-16.45
Clicks Group	CLS	27995	27872	0.44	-0.52	-11.28
Coronation	CML	3234	3365	-3.89	-18.62	-38.45
Dis-Chem	DCP	3241	3269	-0.86	-4.48	-8.50
Distell Group	DGH	17350	17302	0.28	0.49	2.78
Drdgold	DRD	1022	1000	2.20	-4.58	-22.58
Exxaro Resources	EXX	20190	21186	-4.70	4.21	32.07
Fortress Reit A	FFA	1255	1272	-1.34	4.15	0.40
Fortress Reit B	FFB	391	413	-5.33	26.54	20.31
Growthpoint	GRT	1307	1338	-2.32	-1.51	-14.96
Harmony Gold	HAR	5195	4868	6.72	-8.13	-22.00
Investec	INL	9100	9220	-1.30	3.32	3.94
Investec	INP	8966	9070	-1.15	4.33	3.43
Italtile	ITE	1464	1500	-2.40	-10.18	-12.86
Libhold	LBH	10422	10422	0.00	0.00	10.24
Life Healthcare	LHC	1819	1806	0.72	-6.96	-24.30
Multichoice Group	MCG	12799	13012	-1.64	-0.05	4.88
Mediclinic Int.	MEI	8449	8351	1.17	21.95	24.14
Montauk Renewables	MKR	21515	21500	0.07	31.19	25.09
Mr Price Group	MRP	18661	19476	-4.18	-5.58	-6.46
Momentum	MTM	1428	1424	0.28	-8.58	-24.64
Ninety One Plc	N91	3987	4087	-2.45	-18.27	-30.64
Nedbank	NED	21576	21831	-1.17	2.76	23.28
Northam Platinum	NHM	16685	16902	-1.28	-1.57	-20.36
Nepi Rockcastle Plc	NRP	9310	9227	0.90	1.07	-12.17
Netcare	NTC	1503	1489	0.94	0.07	-5.35
Ninety One	NY1	3922	4025	-2.56	-16.99	-30.60
Old Mutual	OMU	1201	1239	-3.07	0.50	-8.32
Pik N Pay	PIK	5402	5400	0.04	-1.23	2.95
Pepkor	PPH	2028	2056	-1.36	3.73	-7.35
Psg	PSG	8913	8925	-0.13	-3.64	-0.12
Quilter Plc	QLT	2178	2197	-0.86	-11.79	-31.25
Rbplapts	RBP	14651	14701	-0.34	-1.67	-6.28
Redefine	RDF	385	388	-0.77	-6.78	-12.50
Remgro	REM	13650	14040	-2.78	-0.63	4.08
Resilient Reit	RES	5356	5360	-0.07	-4.70	-10.36
Rand Merchant Inv	RMI	2695	2691	0.15	-0.92	-40.34
Reinet Investments Sca	RNI	28500	28613	-0.39	-9.18	-0.36
Sappi	SAP	5564	5600	-0.64	-7.03	21.86
Santam	SNT	27000	27033	-0.12	-5.59	0.37
Spar	SPP	13883	14227	-2.42	-11.61	-16.93
Sirius Real Estate	SRE	2156	2163	-0.32	-2.75	-28.92
Tigebrands	TBS	14001	13981	0.14	-5.95	-22.65
The Foschini Group	TFG	13324	13853	-3.82	5.24	7.54
Thungela Resources	TGA	24733	25153	-1.67	5.05	192.56
Telkom	TKG	4202	4100	2.49	-9.71	-22.30
Truworths	TRU	5280	5382	-1.90	-0.71	1.05
Textainer	TXT	48028	48800	-1.58	-6.53	-16.47
Woolies	WHL	5325	5322	0.06	-2.79	2.68

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1831	1851	-1.08	3.04	4.15
Altron	AEL	875	920	-4.89	6.58	-4.37
Aeci	AFE	10032	9985	0.47	0.32	-10.43
Alexander Forbes	AFH	425	450	-5.56	-7.21	-5.35
Afrimat	AFT	6000	6206	-3.32	0.69	4.48
Arrowhead Prop.	AHB	322	322	0.00	-2.72	-24.24
African Rainbow Cap.	AIL	643	658	-2.28	0.47	-5.44
Adcock Ingram	AIP	5581	5550	0.56	6.10	10.62
Astral	ARL	18240	18795	-2.95	21.58	5.65
Attacq	ATT	614	600	2.33	-3.76	-23.15
Brait	BAT	456	457	-0.22	22.91	0.88
Blue Label Telecoms	BLU	548	552	-0.72	10.48	7.66
Bytes Technology	BYI	8221	8371	-1.79	5.38	-32.64
City Lodge Hotels	CLH	423	428	-1.17	0.71	-21.81
Curro	COH	973	974	-0.10	-0.61	-21.85
Cashbuild	CSB	27200	27591	-1.42	-1.69	4.22
Datatec	DTC	3793	3738	1.47	-0.91	-1.48
Emira	EMI	970	1000	-3.00	3.30	2.11
Epp N.V	EPP	1236	1236	0.00	0.00	5.19
Equites Property Fund	EQU	1789	1779	0.56	-11.52	-22.18
Famous Brands	FBR	6277	6530	-3.87	8.21	-19.69
Grindrod	GND	875	913	-4.16	37.58	76.77
Hci	HCI	16513	16400	0.69	6.53	123.15
Hudaco	HDC	14958	15200	-1.59	5.34	13.45
Hammerson Plc	HMN	491	500	-1.80	-6.83	-31.71
Hyprop	HYP	3600	3617	-0.47	5.88	-3.36
Investec Australia Prop.	IAP	2086	2051	1.71	-2.30	8.53
Investec Prop Fund	IPF	1103	1099	0.36	-6.92	-11.05
Imperial	IPL	6595	6595	0.00	0.00	3.06
Jse	JSE	10740	10741	-0.01	1.51	-4.11
Kap Industrial	KAP	475	470	1.06	4.17	8.70
Karoo	KRO	39799	39411	0.98	-14.41	-25.61
Psg Konsult	KST	1170	1180	-0.85	-10.69	-12.95
Liberty Two Degrees	L2D	413	410	0.73	-0.48	-13.05
Long4Life	L4L	621	621	0.00	2.14	6.34
Libstar	LBR	520	525	-0.95	-3.70	-21.80
Lighthouse Capital	LTE	755	767	-1.56	-9.15	-16.11
Massmart	MSM	3485	3450	1.01	-13.31	-42.57
Mas Real Estate Inc	MSP	1990	2003	-0.65	-1.97	-5.37
Metair	MTA	2450	2493	-1.72	-7.34	-10.91
Motus	MTH	11090	11243	-1.36	1.86	0.74
M&R Hold	MUR	1083	1077	0.56	4.94	-24.11
Oceana	OCE	5620	5737	-2.04	3.31	1.19
Omnia	OMN	7717	7792	-0.96	-3.51	20.56
Pan African Resource	PAN	400	380	5.26	0.25	4.17
Raubex	RBX	3902	3911	-0.23	-7.10	-1.96
Rhodes Food Pty	RFG	1101	1121	-1.78	-10.05	-10.34
Reunert	RLO	4402	4409	-0.16	5.31	-16.94
Sa Corp Real Estate	SAC	197	200	-1.50	-6.19	-16.17
Steinhoff International N.V.	SNH	255	275	-7.27	-1.92	-49.20
Super	SPG	3078	3065	0.42	20.52	-9.50
Stor-Age Property Reit	SSS	1372	1381	-0.65	-4.92	-5.70
Stenprop	STP	3590	3575	0.42	-4.52	-16.51
Sun Int	SUI	2785	2894	-3.77	8.79	-2.11
Transaction Capital	TCP	3953	4070	-2.87	-15.01	-12.21
Tsogo Sun Hotels	TGO	327	345	-5.22	1.55	-7.10
Tsogo Sun Gaming	TSG	1230	1274	-3.45	12.33	5.58
Vukile	VKE	1455	1427	1.96	14.12	17.62
Wbhovco	WBO	8181	8433	-2.99	13.08	-27.78
Zeder Investments	ZED	192	190	1.05	-4.00	-40.74

**SOUTH AFRICAN 10-YEAR BOND**

2021 v 2022


**10-YEAR BOND YIELD | SELECTED ITEMS (BASIS POINT CHANGE)**

REGION	YIELD	1D%	1M%	YTD%
United States	3.19	14	34	173
United Kingdom	2.44	12	79	174
Germany	1.51	9	68	179
Japan	0.25	1	1	22
South African 10Y	10.21	—	17	155

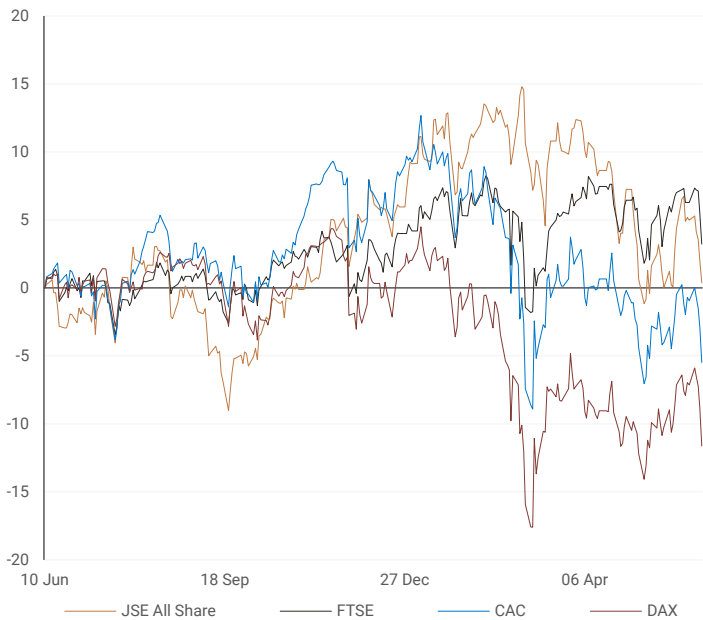
**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	CURRENT RATE
United States	0.50%-1.00%
United Kingdom	1.00%
European	0.00%
SA Repo Rate	4.75%
SA Prime Rate	8.25%

## GLOBAL MARKETS

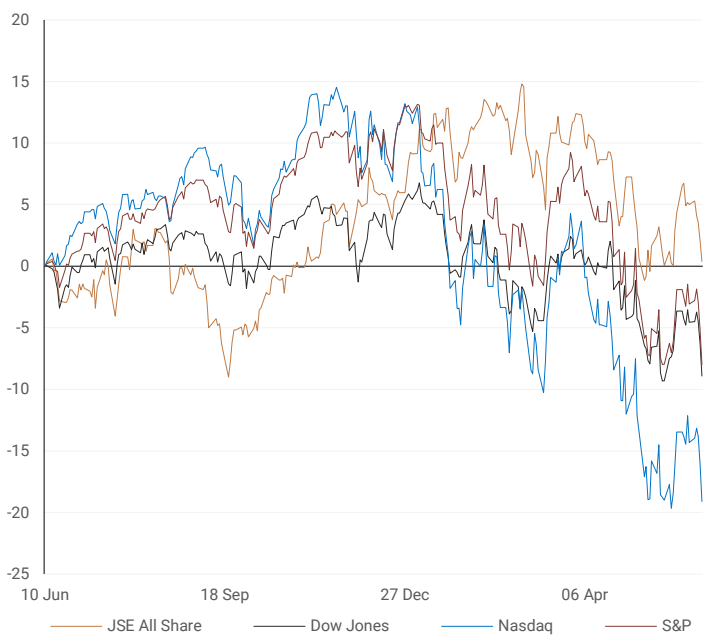
### EUROPEAN INDICES

normalised percentage performances



### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances



Sources : JSE, Moneyweb, CNBC, BBC, CNN  
Please see the bottom of the last page for the full disclaimer

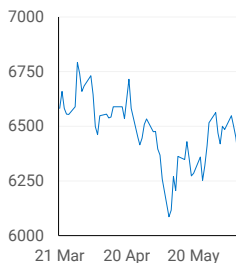
## EUROPEAN MARKET COMMENTARY

### SELECTED HEADLINES

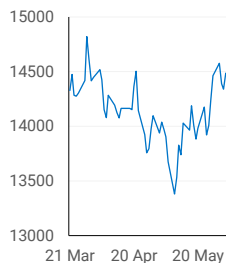
European stocks closed lower on Friday as investors reacted to the European Central Bank's latest policy decisions and a hotter-than-expected U.S. inflation print. The pan-European Stoxx 600 ended the day down 2.7%, with banks shedding 4.9% to lead losses as all sectors and major bourses closed in negative territory. Meanwhile, the Central Bank of Russia on Friday cut its key interest rate by 150 basis points to 9.5%, the level seen prior to Russia's invasion of Ukraine. In terms of individual share price movement in Europe, Italy's Banco BPM slid 11.8% to end the day at the bottom of the Stoxx 600, leading a broad decline for Europe's banking sector.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6187.2	6358.5	-2.69	-4.60	1.15	-13.50
DAX 30	13761.8	14198.8	-3.08	-4.83	1.68	-13.37
Eurostoxx 50	3599.2	3724.5	-3.36	-4.88	1.25	-16.27
FTSE	7317.5	7476.2	-2.12	-2.86	1.03	-0.91

#### CAC 40



#### DAX



#### FTSE



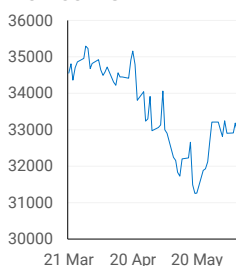
## AMERICAN MARKET COMMENTARY

### SELECTED HEADLINES

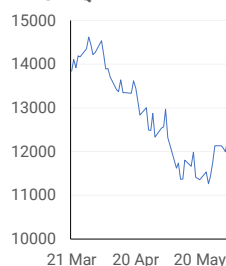
U.S. stocks dropped sharply on Friday after a highly anticipated inflation report showed a faster-than-expected rise in prices and consumer sentiment hit a record low. The sell-off was broad, with nearly every member of the 30-stock Dow in the red. Declining stocks on the New York Stock Exchange outpaced advancing ones by more than 5 to 1. The May consumer price index report came in at its highest level since 1981, putting pressure on the stock market. The report showed prices rising 8.6% year over year, and 6% when excluding food and energy prices. Economists surveyed by Dow Jones were expecting a year-over-year increase of 8.3%.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	31392.8	32272.8	-2.73	-4.58	-2.39	-13.61
Nasdaq	11340.0	11754.2	-3.52	-5.60	-3.39	-27.52
S&P 500	3900.9	4017.8	-2.91	-5.05	-2.50	-18.16

#### DOW JONES



#### NASDAQ



#### S&P 500



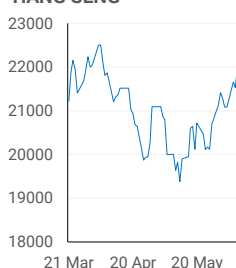
## ASIAN MARKET COMMENTARY

### SELECTED HEADLINES

Shares in Asia tumbled earlier this morning, as major markets in the region saw sharp losses of more than 2% amid a tech sell-off. The losses in Asia came as U.S. Treasury yields rose in the morning of Asia trading hours. The benchmark 10-year Treasury note yield climbed to 3.195% while the yield on the 2-year Treasury surged to 3.181%. Markets in Australia are closed on Monday for a holiday. Later this week, a slew of Chinese economic data including industrial production and retail sales for May will be out on Wednesday.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21806.2	21869.1	-0.29	3.43	11.07	-6.80
Nikkei 225	27824.3	28246.5	-1.49	0.23	6.33	-3.36
Shanghai	3284.8	3239.0	1.42	2.80	8.20	-9.75

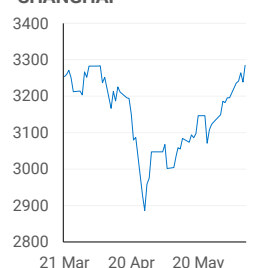
#### HANG SENG



#### NIKKEI



#### SHANGHAI



## COMMODITIES

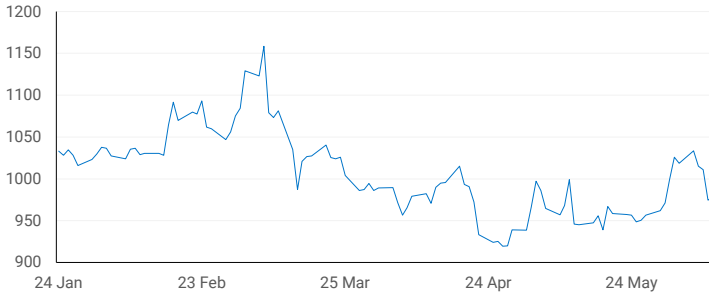
### BRENT CRUDE (\$)

last 100 days



### PLATINUM (\$)

last 100 days



## CURRENCIES

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	15.9976	15.8659	0.83	2.30	-1.67	-0.48
GBPZAR	19.6340	19.5291	0.54	0.79	-1.72	-9.41
EURZAR	16.7631	16.6805	0.50	1.30	-1.82	-8.02
AUDZAR	11.2204	11.1730	0.42	1.52	-0.18	-3.60
EURUSD	1.0484	1.0518	-0.32	-0.96	-0.11	-7.52
USDJPY	135.14	134.40	0.55	0.02	3.03	16.77
GBPUSD	1.2279	1.2315	-0.29	-1.44	-0.25	-8.97
USDCHE	0.9898	0.9869	0.29	0.68	-0.90	8.18
AUDCAD	0.8995	0.9005	-0.10	-0.09	-0.39	-1.93

### CURRENCY PAIRS

normalised percentage performances



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold prices eased this morning from a one-month high scaled earlier in the session, as red-hot U.S. inflation data lifted Treasury yields and tempered the appeal of safe-haven bullion. Gold, which is seen as a safe-haven asset in times of economic crises, hit its highest since May 9 earlier in the session. Oil prices slipped more than \$2 earlier today as a flare-up in COVID-19 cases in Beijing quelled hopes for a rapid pick-up in China's fuel demand, while worries about global inflation and economic growth further depressed the market.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	120.36	121.78	-1.17	-0.93	19.24	56.25
Gold (\$)	1862.40	1871.53	-0.49	1.28	1.81	2.31
Palladium	1909.85	1937.00	-1.40	0.52	-6.40	2.10
Platinum (\$)	964.12	977.00	-1.32	0.26	0.93	0.83
Silver	21.63	21.90	-1.19	0.98	2.96	-6.08

### GOLD (\$)

last 100 days



## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand softened sharply versus the dollar on Friday and was trading around the R15.8650 mark at the close of the session, 2.3% softer. In other news, the yen fell to a fresh 20-year low against the dollar this morning, as red-hot U.S. inflation data drove up Treasury yields, diminishing the earlier boost from speculation Japanese authorities could intervene to support the currency. Central banks' efforts to raise interest rates to curtail inflation will remain in focus this week.

### USDZAR (\$)

last 100 days



### EURUSD (\$)

last 100 days



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