

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	67502.1	65683.5	2.77	-2.04	-2.47	-8.42
Top 40	61163.0	59436.5	2.90	-2.02	-2.13	-8.78
Financial 15	15486.9	15142.8	2.27	-0.43	-2.80	4.65
Industrial 25	75181.7	73210.9	2.69	-1.38	-2.48	-21.24
Resource 10	70819.1	68341.3	3.63	-4.01	-1.44	-0.22
Mid Cap	75671.6	74084.7	2.14	-1.32	-4.28	-5.06
Small Cap	66757.7	65389.8	2.09	-2.73	-3.05	-1.11
Banks	9771.6	9575.4	2.05	0.53	-1.01	10.75
General Retailers	6874.3	7198.3	-4.50	-7.63	-2.83	-8.63
Property (J253) - TR	1561.7	1526.3	2.32	-0.42	-2.75	-7.25

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	29927.1	30668.5	-2.42	-7.27	-7.13	-17.64
Nasdaq	10646.1	11099.2	-4.08	-9.43	-8.72	-31.95
S&P 500	3666.8	3790.0	-3.25	-8.74	-8.51	-23.07
Dollar Index	104.1	104.6	-0.52	0.74	-0.14	8.77
US VIX	33.0	29.6	11.24	26.29	19.95	91.35

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	5886.2	6030.1	-2.39	-7.43	-7.27	-17.71
DAX 30	13038.5	13485.3	-3.31	-8.17	-6.63	-17.92
Eurostoxx 50	3427.9	3532.3	-2.96	-7.96	-6.99	-20.25
FTSE	7045.0	7273.4	-3.14	-5.77	-5.62	-4.60

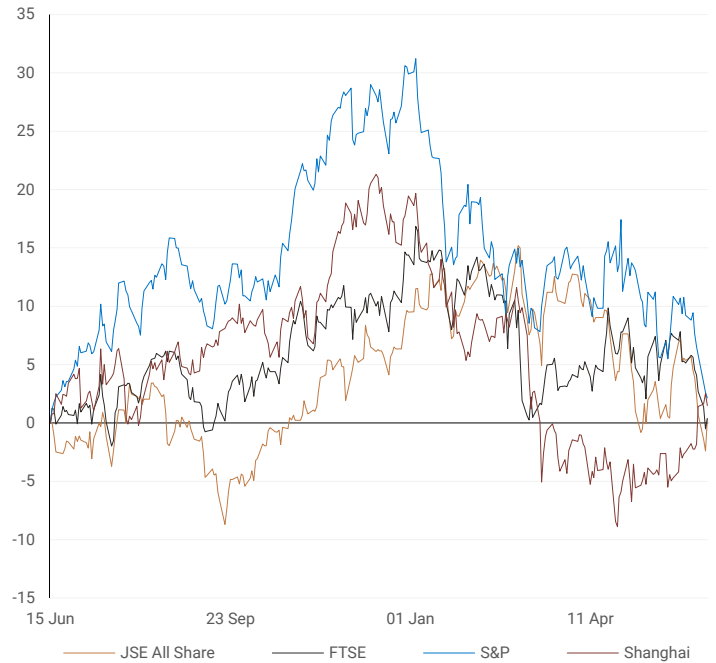
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20845.4	21308.2	-2.17	-4.68	4.49	-10.91
Nikkei 225	26431.2	26326.2	0.40	-6.43	-0.44	-8.20
Shanghai	3285.4	3305.4	-0.61	1.43	6.89	-9.74

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent	369.2	367.6	0.44	-3.21	-6.89	-19.15
BHP Billiton	4244	4401	-3.57	0.25	-4.82	6.05

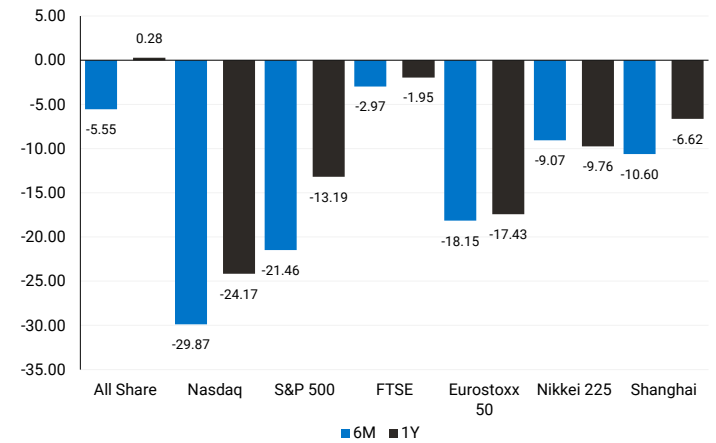
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:00	EUR	Final CPI y/y	May	8.1%	8.1%
11:00	EUR	Final Core CPI y/y	May	3.8%	3.8%
13:00	GBP	BOE Quarterly Bulletin	---	---	---
14:45	USD	Fed Chair Powell Speaks	---	---	---
TNTV	USD	Fed Monetary Policy Report	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
13:00	RSA	Retail Sales MoM	Apr	0.5%	-0.2%
13:00	RSA	Retail Sales YoY	Apr	1.5%	3.4%
14:30	RSA	Building Permits YoY	Apr	0.12	-0.083
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LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Anglo American Plat Ltd	AMS	152055	8.93	0.55	-16.30
SA Corp Real Estate Ltd	SAC	203	7.98	1.50	-13.62
Thungela Resources Ltd	TGA	22672	6.80	-9.86	168.18
Impala Platinum Hlgs Ltd	IMP	18020	6.15	-1.89	-19.91
Northam Platinum Hldgs Ltd	NPH	17156	5.99	1.50	-18.11
Grindrod Ltd	GND	906	5.59	-0.77	83.03
Sibanye Stillwater Ltd	SSW	4351	5.43	-3.12	-11.38

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
ADvTECH Ltd	ADH	1701	-4.81	-8.10	-3.24
Fortress REIT Ltd B	FFB	372	-3.63	-9.93	14.46
Curro Holdings Limited	COH	920	-3.16	-5.54	-26.10
Adcock Ingram Hlgs Ltd	AIP	5200	-2.44	-6.31	3.07
KAP Industrial Hldgs Ltd	KAP	437	-1.58	-7.02	0.00
Coronation Fund Mngers Ld	CML	3280	-1.41	-2.53	-37.57
Hosken Cons Inv Ltd	HCI	15300	-1.37	-6.71	106.76

JSE ALL SHARE INDEX

2021 v 2022



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Oceana Group	OCE	55 ZARc
Fairvest	FTA	61.52 ZARc
Reunert	RLO	75 ZARc
Capital Appreciation	CTA	3.75 ZARc
Vunani	VUN	14 ZARc

COMPANY	CODE	DIVIDEND
Quantum Foods	QFH	8 ZARc
Barloworld	BAW	165 ZARc
Vodacom Group	VOD	430 ZARc

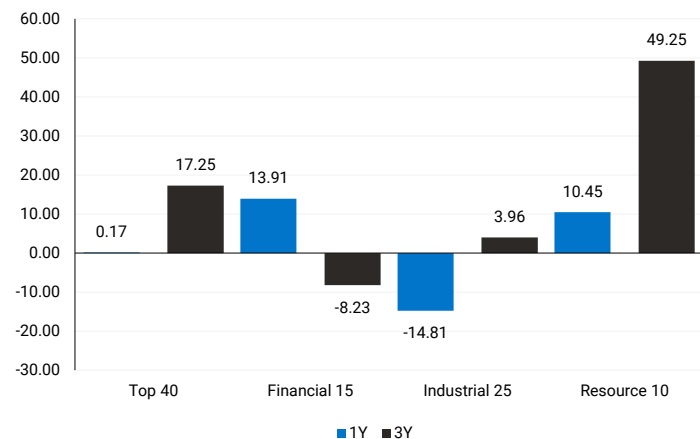
Last date to trade | 21 Jun

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	16543	16243	1.85	1.00	-1.99	8.44
Anglo	69487	66766	4.08	-7.28	3.88	6.62
Angloplat	152055	139593	8.93	0.55	-6.31	-16.30
Anglo Gold Ashanti	25565	25389	0.69	-0.35	-9.46	-22.22
Anheuser-Busch Inbev	85058	82399	3.23	1.90	-6.34	-11.64
Bhp Group Plc	49412	48277	2.35	-2.78	-3.63	4.16
Bid Corp	32360	31600	2.41	0.72	-2.39	-0.87
British American Tobacco Plc	69768	67788	2.92	3.59	1.77	19.08
Compagnie Financiere	16298	16004	1.84	-3.68	-5.57	-32.47
Capitec	210000	205090	2.39	1.22	-1.87	2.95
Discovery	13662	13010	5.01	0.57	-2.08	-4.84
Firststrand	6657	6486	2.64	-0.52	-2.16	9.49
Goldfields	15187	15023	1.09	6.25	-18.01	-12.79
Glencore Plc	9545	9351	2.07	-6.91	0.86	17.62
Implats	18020	16976	6.15	-1.89	-9.87	-19.91
Kumba Iron Ore	54306	53805	0.93	-5.93	13.01	18.03
Mondi Plc	28520	27739	2.82	-2.27	-6.70	-27.82
Mtn Group	14282	14005	1.98	-2.35	-17.15	-16.34
Naspers -N	181357	174000	4.23	-1.22	15.30	-26.64
Prosus Nv	83240	80030	4.01	-1.49	12.92	-36.45
Stanbank	16217	15929	1.81	2.48	-1.04	15.83
Shoprite	21744	20920	3.94	3.38	-3.08	4.10
Sanlam	5612	5455	2.88	-5.06	-10.62	-5.46
Sasol	40799	40332	1.16	-2.83	2.69	57.53
Sibanye Stillwater	4351	4127	5.43	-3.12	-8.82	-11.38
Vodacom Group	13590	13389	1.50	-0.10	-5.56	0.95

## LOCAL INDICES

1-year & 3-year percentage performances



## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Omnia Holdings	OMN	Final	20 Jun
Naspers	NPN	Final	21 Jun
PPC	PPC	Final	21 Jun
RMB Holdings	RMH	Final	22 Jun
Brait	BAT	Final	24 Jun

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NXT. LDT
Investec Limited	INPR	9500	6.90	08 Jun '23
Standard Bank	SBPP	8650	7.11	07 Sep '22
Firststrand Bank	FSRP	9399	6.76	24 Aug '22
Absa	ABSP	84500	6.88	14 Sep '22
Capitec	CPIP	10500	6.33	14 Sep '22
Steinhoff	SHFF	7800	8.87	19 Oct '22
Grindrod	GNDP	9000	8.76	20 Sep '22
Netcare	NTCP	8100	8.33	02 Nov '22
Discovery	DSBP	9515	8.76	20 Sep '22
Invicta	IVTP	8700	10.66	22 Jun '22

## SOUTH AFRICAN MARKET COMMENTARY

### SELECTED HEADLINES

On the stock market on Wednesday, the Top-40 index grew 2.9% to 61,163 points while the broader All-Share rose 2.77% to 67,502 points. Retail stocks were among the gainers, with fashion and food retailer Woolworths up 4.06% and biggest grocery chain Shoprite up 3.94% after retail sales grew 3.4% year-on-year in April after rising by a revised 1.7% in March. The market had expected a 1.6% increase. The local market was closed yesterday for Youth Day. All local prices shown represent Wednesday's closing prices.

### JSE TOP 40 INDEX

last 100 days



## SENS ANNOUNCEMENTS

### SELECTED HEADLINES

#### NASPERS LIMITED – Trading statement

In a year marked with continued global turmoil and uncertainty, which has made for a turbulent operating environment, financial year 2022 was a year of progress for Naspers. We remained focused on executing our long-term strategy and delivering strong operational growth across our core segments. On 16 August 2021, the Group completed a voluntary share exchange transaction which resulted in Prosus free float (shareholders external to the Group) being entitled to 58.9% effective economic interest in the Prosus net asset value (NAV) with Naspers being entitled to the remaining 41.1%. As at 31 March 2022 the Prosus free float's effective economic interest in the Prosus NAV is 57.7% with Naspers holding the remaining 42.3% with the difference from the time of the exchange offer reflecting the completion by Prosus of a US\$5 billion share repurchase program. Earnings per share is expected to increase between 236% and 243% and is due to a gain of US\$12.3bn realised on the sale of a 2% interest in Tencent in April 2021. This gain is excluded from headline and core headline earnings per share. Headline earnings is expected to decrease in the current year, mainly due to the decrease in contribution to headline earnings from associates including lower fair value gains in the current year, continued investment in growth adjacencies in our ecommerce businesses and increased net finance cost. Shareholders are reminded that the board considers core headline earnings an appropriate indicator of the operating performance of the Group, as it adjusts for non-operational items. Core headline earnings per share for the year is expected to decrease by between 122 and 65 cents per share (between 15% and 8%) This is primarily due to continued investment in growth adjacencies in our ecommerce businesses, a decreased contribution from Tencent due to the 2% divestment earlier this year, and increased net finance cost.

Move | 4.23% Open | 175500c Close | 181357c High | 181892c Low | 172247c

#### GROWTHPOINT PROPERTIES LIMITED – Investor Update

The key metrics for our retail and industrial portfolios are showing signs of improvement, though our office portfolio remains under pressure. The first nine months of FY22 have been characterised by a highly challenging operating environment for our tenants and ourselves, with persistent countrywide electricity disruptions, unrest and floods in KwaZulu-Natal. The macro-economic environment continues to weigh heavily on our domestic portfolio. Total vacancies increased slightly from 10.5% at HY22 to 10.9% at the end of March 2022 but have improved from 11.6% at FY21. Historical contractual lease escalations at rates above inflation, combined with a stuttering economy and weak demand, both impacted significantly by the COVID-19 pandemic, have created the perfect storm, resulting in continued pressure on rent reversions. Office reversions have declined further since FY21, while industrial and retail have improved. All three sectors have improved since HY22. Arrears have improved consistently from R308.3m at FY21. While still high, it reduced to R295.8m at HY22 and to R250.1m as at 31 March 2022. These include a few large arrears such as Ster-Kinekor, which are fully provided for. Deferrals not yet recovered are also included in these numbers and have reduced from R18.2m at FY21 to R15m at HY22 and to R11.3m at 31 March 2022. Collections remain at over 100% with rental discounts granted of R13m versus R11.6m at HY22 and R197.6m at FY21.

Move | 3.46% Open | 1302c Close | 1347c High | 1350c Low | 1272c

**LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)**

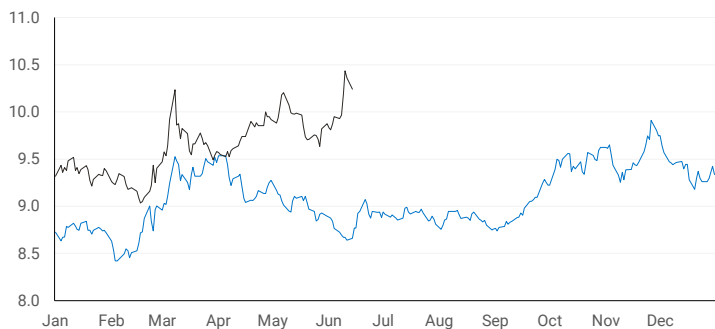
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	14329	13897	3.11	-8.39	-36.16
African Rainbow	ARI	22796	21850	4.33	-6.27	-1.41
Avi	AVI	6644	6421	3.47	2.72	-10.09
Barworld	BAW	9231	8955	3.08	-16.95	-38.61
Bidvest Group	BVT	21742	21099	3.05	2.79	14.76
Capco	CCO	2949	2870	2.75	-9.51	-18.60
Clicks Group	CLS	29176	28060	3.98	-0.82	-7.53
Coronation	CML	3280	3327	-1.41	-16.52	-37.57
Dis-Chem	DCP	3310	3177	4.19	-4.39	-6.55
Distell Group	DGH	17162	17300	-0.80	-0.63	1.67
Drdgold	DRD	1010	1007	0.30	-3.35	-23.48
Exxaro Resources	EXX	20502	19953	2.75	-1.44	34.11
Fortress Reit A	FFA	1232	1206	2.16	3.88	-1.44
Fortress Reit B	FFB	372	386	-3.63	-3.88	14.46
Growthpoint	GRT	1347	1302	3.46	-3.30	-12.36
Harmony Gold	HAR	5147	4972	3.52	-10.17	-22.72
Investec	INL	9103	9030	0.81	-2.32	3.97
Investec	INP	8953	8963	-0.11	-2.50	3.28
Italtile	ITE	1435	1399	2.57	-7.06	-14.58
Libhold	LBH	10422	10422	0.00	0.00	10.24
Life Healthcare	LHC	1807	1741	3.79	-5.24	-24.80
Multichoice Group	MCG	12024	11824	1.69	-8.21	-1.47
Mediclinic Int.	MEI	8584	8575	0.10	20.06	26.12
Montauk Renewables	MKR	21382	20786	2.87	14.77	24.31
Mr Price Group	MRP	19189	18882	1.63	-7.81	-3.81
Momentum	MTM	1499	1500	-0.07	-2.35	-20.90
Ninety One Plc	N91	3944	3860	2.18	-19.26	-31.38
Nedbank	NED	21740	21322	1.96	2.19	24.21
Northam Platinum	NHM	17156	16187	5.99	-4.96	-18.11
Nepi Rockcastle Plc	NRP	9297	9137	1.75	-4.20	-12.29
Netcare	NTC	1494	1462	2.19	-1.32	-5.92
Ninety One	NY1	3847	3778	1.83	-18.69	-31.92
Old Mutual	OMU	1166	1145	1.83	-6.04	-10.99
Pik N Pay	PIK	5576	5480	1.75	-3.46	6.27
Pepkor	PPH	2030	1993	1.86	-0.68	-7.26
Psg	PSG	8883	8814	0.78	-4.59	-0.46
Quilter Plc	QLT	2148	2117	1.46	-14.08	-32.20
Rbplapts	RBP	14768	14410	2.48	-4.10	-5.53
Redefine	RDF	382	377	1.33	-11.16	-13.18
Remgro	REM	13442	13195	1.87	-4.34	2.49
Resilient Reit	RES	5456	5284	3.26	-5.57	-8.69
Rand Merchant Inv	RMI	2739	2616	4.70	-2.00	-39.36
Reinet Investments Sca	RNI	27840	27390	1.64	-13.98	-2.67
Sappi	SAP	5178	5130	0.94	-12.40	13.40
Santam	SNT	27250	27070	0.66	-5.07	1.30
Spar	SPP	13860	13575	2.10	-14.11	-17.07
Sirius Real Estate	SRE	1996	1977	0.96	-11.72	-34.19
Tigebrands	TBS	13956	13594	2.66	-0.21	-22.90
The Foschini Group	TFG	12803	12532	2.16	-10.61	3.33
Thungela Resources	TGA	22672	21228	6.80	-15.51	168.18
Telkom	TKG	3620	3640	-0.55	-24.44	-33.06
Truworths	TRU	5297	5183	2.20	-2.75	1.38
Textainer	TXT	47966	47906	0.13	-5.02	-16.58
Woolies	WHL	5463	5250	4.06	-4.04	5.34

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1701	1787	-4.81	-2.02	-3.24
Altron	AEL	797	806	-1.12	-11.84	-12.90
Aeci	AFE	10068	9712	3.67	0.22	-10.11
Alexander Forbes	AFH	439	430	2.09	0.92	-2.23
Afrimat	AFT	5800	5570	4.13	-0.21	0.99
Arrowhead Prop.	AHB	334	319	4.70	4.38	-21.41
African Rainbow Cap.	AIL	635	635	0.00	-3.79	-6.62
Adcock Ingram	AIP	5200	5330	-2.44	0.00	3.07
Astral	ARL	19000	18530	2.54	17.93	10.05
Attacq	ATT	582	586	-0.68	-9.91	-27.16
Brait	BAT	445	439	1.37	16.49	-1.55
Blue Label Telecoms	BLU	578	558	3.58	22.20	13.56
Bytes Technology	BYI	8057	7777	3.60	-7.28	-33.99
City Lodge Hotels	CLH	420	402	4.48	-8.50	-22.37
Curro	COH	920	950	-3.16	-6.12	-26.10
Cashbuild	CSB	26302	26210	0.35	-6.72	0.78
Datatec	DTC	3606	3563	1.21	-9.44	-6.34
Emira	EMI	925	927	-0.22	-3.55	-2.63
Epp N.V	EPP	46	46	0.00	-96.24	-96.05
Equites Property Fund	EQU	1895	1811	4.64	-4.92	-17.57
Famous Brands	FBR	6360	6125	3.84	1.76	-18.63
Grindrod	GND	906	858	5.59	37.48	83.03
Hci	HCI	15300	15513	-1.37	-13.87	106.76
HDC	HDC	14800	14804	-0.03	5.76	12.25
Hammerson Plc	HMN	442	442	0.00	-19.64	-38.53
Hyprop	HYP	3598	3415	5.36	0.08	-3.41
Investec Australia Prop.	IAP	2071	2058	0.63	-3.22	7.75
Investec Prop Fund	IPF	1082	1047	3.34	-9.83	-12.74
Imperial	IPL	6595	6595	0.00	0.00	3.06
Jse	JSE	10231	10000	2.31	-4.18	-8.65
Kap Industrial	KAP	437	444	-1.58	-5.62	0.00
Karoo	KRO	39499	39940	-1.10	-3.18	-26.17
Psg Konsult	KST	1158	1115	3.86	-11.47	-13.84
Liberty Two Degrees	L2D	392	393	-0.25	-8.84	-17.47
Long4Life	L4L	621	621	0.00	0.16	6.34
Libstar	LBR	535	520	2.88	-1.83	-19.55
Lighthouse Capital	LTE	730	728	0.27	-11.19	-18.89
Massmart	MSM	3488	3445	1.25	-16.48	-42.52
Mas Real Estate Inc	MSP	1970	1941	1.49	-1.40	-6.32
Metair	MTA	2361	2258	4.56	-14.46	-14.15
Motus	MTH	11414	11279	1.20	2.92	3.68
M&R Hold	MUR	1082	1090	-0.73	4.04	-24.18
Oceana	OCE	5959	5750	3.63	11.38	7.29
Omnia	OMN	7600	7397	2.74	-10.94	18.73
Pan African Resource	PAN	379	375	1.07	-2.57	-1.30
Raubex	RBX	3676	3635	1.13	-9.23	-7.64
Rhodes Food Pty	RFG	1109	1105	0.36	-12.33	-9.69
Reunert	RLO	4562	4465	2.17	9.66	-13.92
Sa Corp Real Estate	SAC	203	188	7.98	-6.02	-13.62
Steinhoff International N.V.	SNH	262	253	3.56	0.00	-47.81
Super	SPG	3084	2965	4.01	10.34	-9.32
Stor-Age Property Reit	SSS	1392	1385	0.51	-2.32	-4.33
Stenprop	STP	3460	3500	-1.14	-6.49	-19.53
Sun Int	SUI	2775	2704	2.63	6.73	-2.46
Transaction Capital	TCP	3930	3936	-0.15	-11.98	-12.72
Tsogo Sun Hotels	TGO	331	323	2.48	1.85	-5.97
Tsogo Sun Gaming	TSG	1143	1139	0.35	1.78	-1.89
Vukile	VKE	1396	1396	0.00	6.81	12.85
Wbhovco	WBO	8456	8511	-0.65	10.10	-25.35
Zeder Investments	ZED	188	186	1.08	-4.08	-41.98

**SOUTH AFRICAN 10-YEAR BOND**

2021 v 2022


**10-YEAR BOND YIELD | SELECTED ITEMS (BASIS POINT CHANGE)**

REGION	YIELD	1D%	1M%	YTD%
United States	3.24	4	25	173
United Kingdom	2.51	---	63	174
Germany	1.71	---	67	191
Japan	0.21	-3	-1	17
South African 10Y	10.26	---	24	132

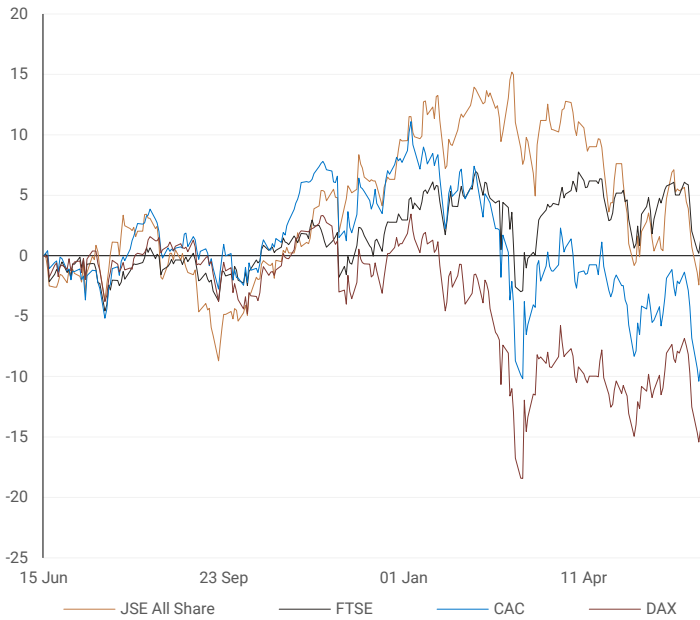
**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	CURRENT RATE
United States	1.50%-1.75%
United Kingdom	1.25%
European	0.00%
SA Repo Rate	4.75%
SA Prime Rate	8.25%

## GLOBAL MARKETS

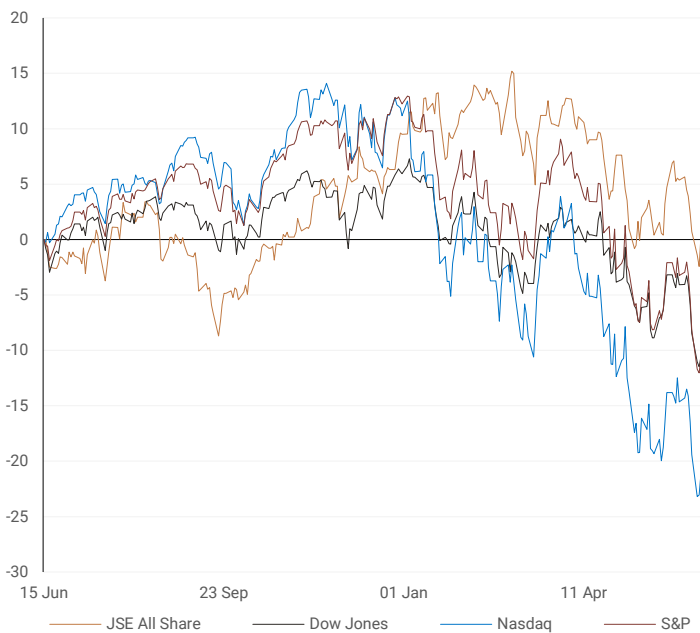
### EUROPEAN INDICES

normalised percentage performances



### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances



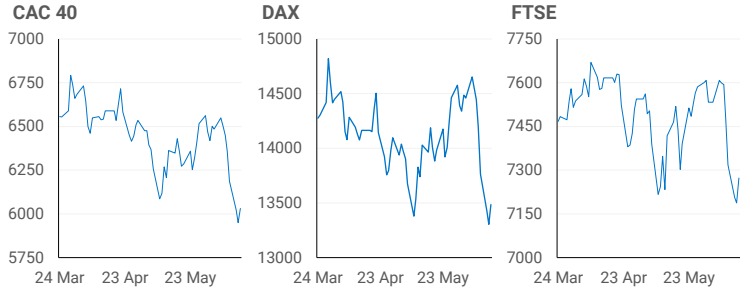
Sources : JSE, Moneyweb, CNBC, BBC, CNN  
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## EUROPEAN MARKET COMMENTARY

### SELECTED HEADLINES

European stocks fell sharply on Thursday as hawkish policy actions from central banks fuelled worries of a possible recession. The pan-European Stoxx 600 closed down by around 2.5%, with tech shares plunging 4.7% to lead the losses. A higher interest rate environment is seen as negative for growth-oriented sectors like tech. The Bank of England on Thursday implemented a fifth consecutive hike to interest rates as it looks to rein in soaring inflation. The Monetary Policy Committee voted 6-3 to increase the Bank Rate by 25 basis points to 1.25%, with the three dissenting members voting for a 50-basis point hike to 1.5%.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	5886.2	6030.1	-2.39	-7.43	-7.27	-17.71
DAX 30	13038.5	13485.3	-3.31	-8.17	-6.63	-17.92
Eurostoxx 50	3427.9	3532.3	-2.96	-7.96	-6.99	-20.25
FTSE	7045.0	7273.4	-3.14	-5.77	-5.62	-4.60



### AMERICAN MARKET COMMENTARY

#### SELECTED HEADLINES

The Dow Jones Industrial Average on Thursday tumbled below the key 30,000 level for the first time since January 2021 as investors worried the Federal Reserve's aggressive approach toward curbing inflation would bring the economy into a recession. Data out Thursday further indicated a dramatic slowdown in economic activity. Housing starts dropped 14% in May, much deeper than the 2.6% decline expected by economists polled by Dow Jones. Home Depot, Intel, Walgreens, JPMorgan, 3M, and American Express hit new 52-week lows amid growing recession fears while tech shares dropped after a bounce on Wednesday.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	29927.1	30668.5	-2.42	-7.27	-7.13	-17.64
Nasdaq	10646.1	11099.2	-4.08	-9.43	-8.72	-31.95
S&P 500	3666.8	3790.0	-3.25	-8.74	-8.51	-23.07



### ASIAN MARKET COMMENTARY

#### SELECTED HEADLINES

Shares in Asia-Pacific struggled for direction earlier today, following sharp declines on Wall Street. The Nikkei 225 in Japan fell 2.17% as shares of conglomerate SoftBank Group plunged more than 4%. In Hong Kong, the Hang Seng index recovered from earlier losses to rise 0.76%, with shares of life insurer AIA climbing more than 2%. The Bank of Japan this morning said it would maintain its ultra-easy monetary policy.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20845.4	21308.2	-2.17	-4.68	4.49	-10.91
Nikkei 225	26431.2	26326.2	0.40	-6.43	-0.44	-8.20
Shanghai	3285.4	3305.4	-0.61	1.43	6.89	-9.74



## COMMODITIES

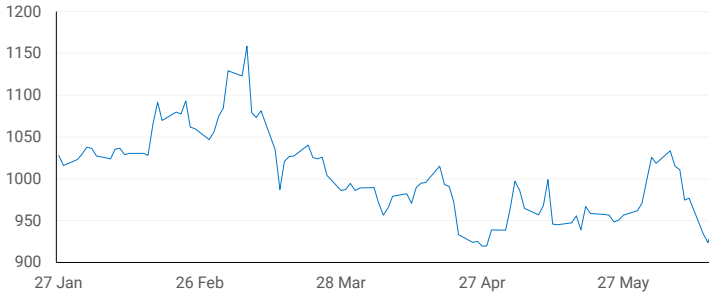
### BRENT CRUDE (\$)

last 100 days



### PLATINUM (\$)

last 100 days

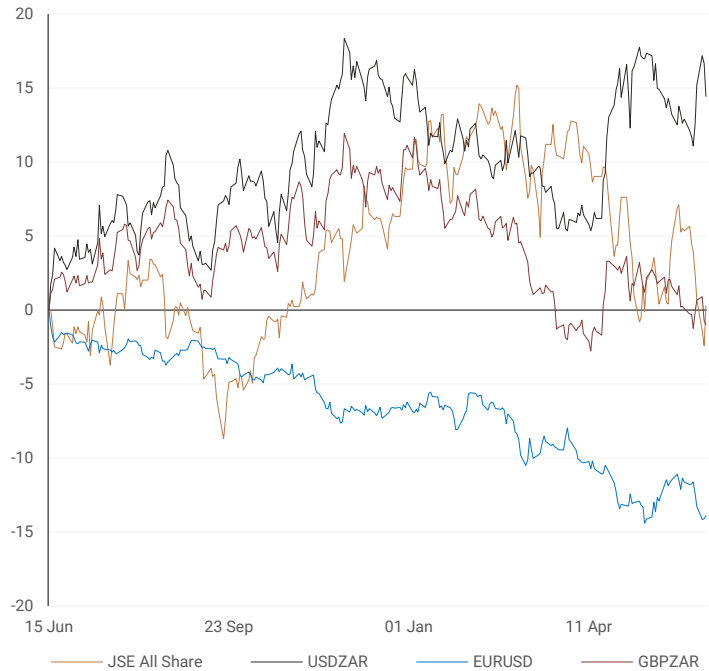


## CURRENCIES

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
USDZAR	15.9743	16.0083	-0.21	1.57	-0.80	0.41
GBPZAR	19.6589	19.7712	-0.57	2.93	-0.79	-8.29
EURZAR	16.8117	16.8885	-0.45	2.53	0.11	-6.87
AUDZAR	11.2155	11.2774	-0.55	2.08	0.06	-2.70
EURUSD	1.0528	1.0550	-0.21	1.02	1.12	-7.24
USDJPY	133.96	132.18	1.35	-1.24	2.29	14.84
GBPUSD	1.2309	1.2356	-0.37	1.42	0.27	-8.67
USDCHF	0.9694	0.9664	0.31	-2.84	-3.54	5.92
AUDCAD	0.9090	0.9124	-0.37	1.09	1.89	-0.63

### CURRENCY PAIRS

normalised percentage performances



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold fell this morning, as a higher dollar and rising U.S. Treasury yields weighed on demand for greenback-priced bullion, and put prices on track for their biggest weekly drop since mid-May. Oil prices edged slightly lower earlier today as worries about global economic growth and uncertainty weighed on markets following numerous interest rate hikes around the world this week. The International Energy Agency on Wednesday also warned that sky-high oil prices and weakening economic forecasts dimmed the future demand outlook. Investors also remained focused on tight supplies after the United States announced new sanctions on Iran.

COMMODITY	LAST	CLOSE	% CHG	1D%	1M%	YTD%
Brent Crude (\$)	119.15	119.11	0.03	0.19	4.56	52.82
Gold (\$)	1847.25	1857.00	-0.53	1.23	1.76	1.52
Palladium	1912.50	1885.50	1.43	1.40	-6.96	-0.62
Platinum (\$)	953.00	955.50	-0.26	1.38	0.84	-1.39
Silver	21.88	21.96	-0.36	1.26	1.53	-5.80

### GOLD (\$)

last 100 days



## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand weakened again the dollar on Thursday as it traded around R16.01 to the dollar, 1.57% softer. Meanwhile, the dollar clawed its way back from a one-week low against major peers this morning, following a two-day slide after the Federal Reserve's mid-week rate increase that, although the biggest since 1995, didn't exceed market expectations. The yen retreated sharply from its highest point in nearly two weeks on Friday, with the Bank of Japan likely to keep its ultra-easy policy, defying pressure from aggressive tightening at peers including the Federal Reserve and Swiss National Bank.

### USDZAR (\$)

last 100 days



### EURUSD (\$)

last 100 days

