

**GLOBAL OVERVIEW | SELECTED INDICES**

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	70710.27	69640.23	1.54	7.06	9.17	-4.07
Top 40	64087.41	63027.83	1.68	7.70	9.77	-4.42
Financial 15	16087.99	15875.32	1.34	4.59	14.03	8.71
Industrial 25	83022.92	81484.10	1.89	5.39	6.32	-13.03
Resource 10	69497.37	68375.13	1.64	14.05	12.20	-2.08
Mid Cap	79479.08	78620.08	1.09	3.83	8.60	-0.28
Small Cap	70527.03	70252.10	0.39	3.46	4.65	4.47
Banks	10310.89	10179.27	1.29	4.42	15.40	16.87
General Retailers	6919.86	6983.43	-0.91	0.42	1.03	-8.02
Property (J253) - TR	1618.81	1609.15	0.60	4.44	10.18	-3.86
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33715.37	32513.94	3.70	5.36	15.45	-7.22
Nasdaq	11114.15	10353.17	7.35	7.46	5.43	-28.96
S&P 500	3956.37	3748.57	5.54	6.36	9.52	-16.99
Dollar Index	108.07	110.34	-2.05	-4.24	-4.44	12.94
US VIX	23.53	26.09	-9.81	-7.00	-27.49	36.64
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6556.83	6430.57	1.96	5.02	12.26	-8.33
DAX 30	14146.09	13666.32	3.51	7.74	15.26	-10.95
Eurostoxx 50	3846.56	3728.03	3.18	7.05	14.59	-10.51
FTSE	7375.34	7296.25	1.08	2.60	5.98	-0.12
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16081.04	16358.52	-1.70	4.83	-6.60	-31.27
Nikkei 225	27446.10	27716.43	-0.98	-0.79	1.22	-4.67
Shanghai	3036.13	3048.17	-0.39	1.28	2.08	-16.58
EARLY MORNING INDICATORS						
	LAST	CLOSE	%CHG	1D%	5D%	YTD%
Tencent	248.20	231.40	7.26	-2.28	4.52	-49.10
BHP Billiton	4210	4056	3.80	-1.51	6.79	-2.27

**INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS**

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
09:00	EUR	German Final CPI m/m	Oct	0.90%	0.90%
09:00	GBP	GDP m/m	Sep	-0.40%	-0.30%
17:00	USD	Prelim UoM Consumer Sentiment	Nov	59.5	59.9
17:00	USD	Prelim UoM Inflation Expectations	Nov	---	5.00%
AD	USD	Bank Holiday	---	---	---
TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
11:30	RSA	Mining Production YoY	Sep	-4.60%	-4.50%
11:30	RSA	Gold Production YoY	Sep	-15.70%	-12.40%
13:00	RSA	Manufacturing Production YoY	Sep	-3.10%	2.90%
15:30	USD	CPI y/y	Oct	7.90%	7.70%
15:30	USD	Unemployment Claims	---	220K	225K

**LOCAL EQUITIES | JSE ALL SHARE COMPANIES**

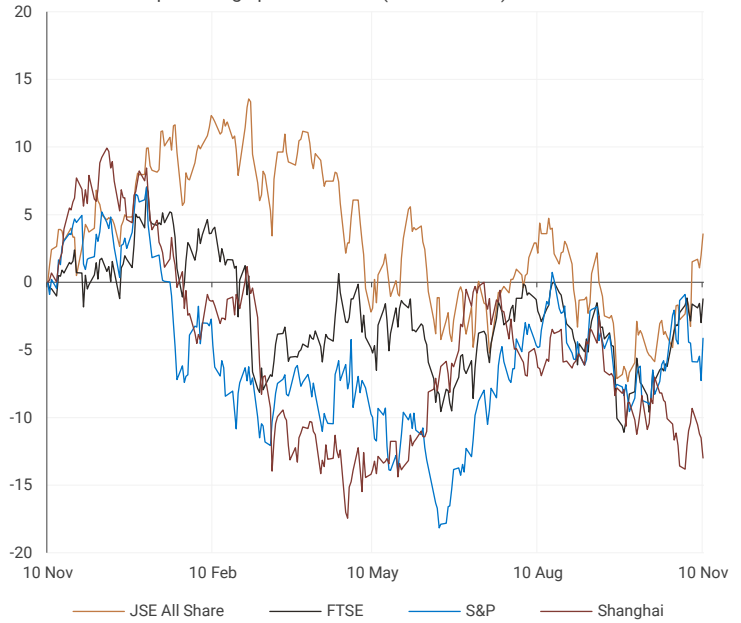
BEST ONE-DAY & PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Naspers Ltd -N-	NPN	220179	4.54	8.41	-10.93	
Quilter Plc	QLT	2082	4.41	2.36	-34.28	
Hammerson plc	HMN	480	4.35	19.40	-33.24	
Pan African Resource plc	PAN	385	4.05	11.59	0.26	
Prosus N.V.	PRX	90329	3.96	7.28	-31.03	
WORST ONE-DAY & PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Montauk Renewables Inc	MKR	19450	-16.16	-27.05	13.08	
Liberty Two Degrees LTD	L2D	435	-5.43	-5.23	-8.42	
Thungela Resources Ltd	TGA	24350	-4.88	-9.74	188.03	
Alexander Forbes Grp Hldgs	AFH	466	-4.51	-3.72	3.79	
Murray & Roberts Hldgs	MUR	500	-3.85	17.65	-64.96	

**DIVIDEND DATA**

COMPANY	CODE	DIVIDEND	COMPANY	CODE	DIVIDEND
Octodec Investments	OCT	80 ZARc			
MiX Telematics	MIX	4 ZARc			
Tradehold	TDH	434 ZARc			
Bytes Technology	BYI	2.4 GBPp			

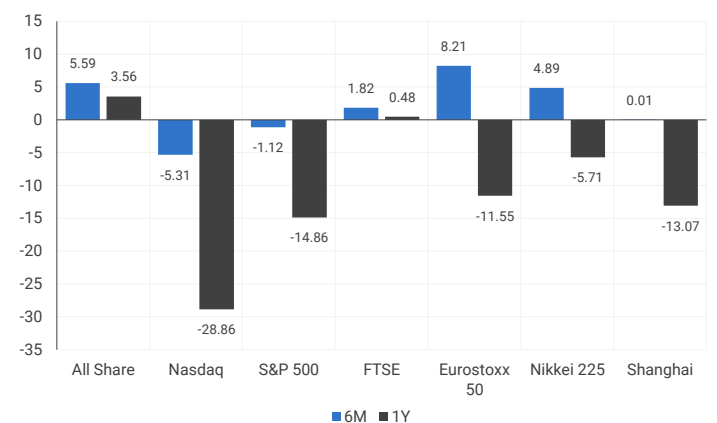
**INTERNATIONAL INDICES**

normalised percentage performances (in rand terms)

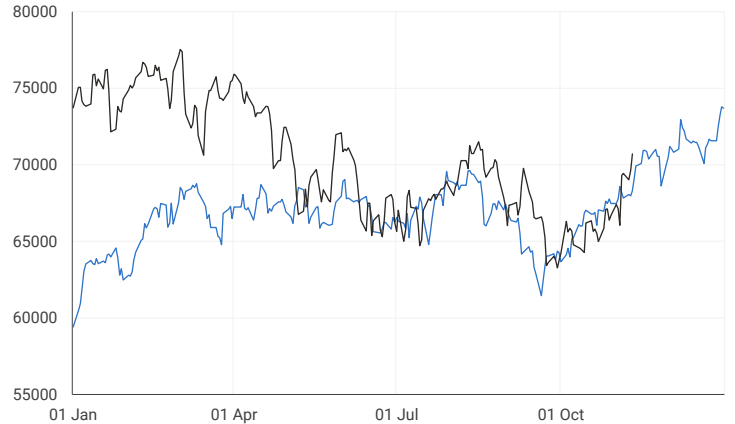


**INTERNATIONAL INDICES**

6-month & 1-year percentage performances



**JSE ALL SHARE INDEX**  
2021 V 2022



Last date to trade 15 Nov

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	19908	19777	0.66	1.81	13.08	30.50
Anglo	63536	61810	2.79	16.38	15.31	-2.51
Angloplat	165537	160752	2.98	12.11	19.52	-8.88
Anglo Gold Ashanti	30469	29518	3.22	28.62	19.81	-7.30
Anheuser-Busch Inbev	94000	92916	1.17	3.87	15.02	-2.36
Bhp Group Plc	46725	47109	-0.82	5.33	0.72	-1.51
Bid Corp	30266	29881	1.29	4.71	6.17	-7.28
British American Tobacco Plc	67604	68900	-1.88	-1.56	1.47	15.38
Compagnie Financiere	18995	18690	1.63	6.47	8.89	-21.30
Capitec	196722	191441	2.76	3.43	11.13	-3.56
Discovery	12554	12429	1.01	3.58	20.02	-12.56
Firststrand	6690	6678	0.18	5.11	9.39	10.03
Goldfields	18786	18450	1.82	35.64	23.74	7.88
Glencore Plc	10227	10555	-3.11	-4.21	3.45	26.03
Implats	20694	20144	2.73	9.67	17.69	-8.03
Kumba Iron Ore	42236	41760	1.14	16.02	7.76	-8.20
Mondi Plc	31844	31404	1.40	6.23	12.62	-19.41
Mtn Group	13730	13538	1.42	4.03	15.01	-19.57
Naspers -N	220179	210620	4.54	8.41	-2.49	-10.93
Prosus Nv	90329	86890	3.96	7.28	-3.66	-31.03
Stanbank	17986	17703	1.60	5.33	23.81	28.46
Shoprite	24001	23694	1.30	3.47	10.92	14.90
Sanlam	5461	5369	1.71	4.84	8.74	-8.00
Sasol	30024	30425	-1.32	6.18	-3.22	15.92
Sibanye Stillwater	4546	4468	1.75	16.36	7.32	-7.41
Vodacom Group	13088	12855	1.81	5.12	6.37	-2.78

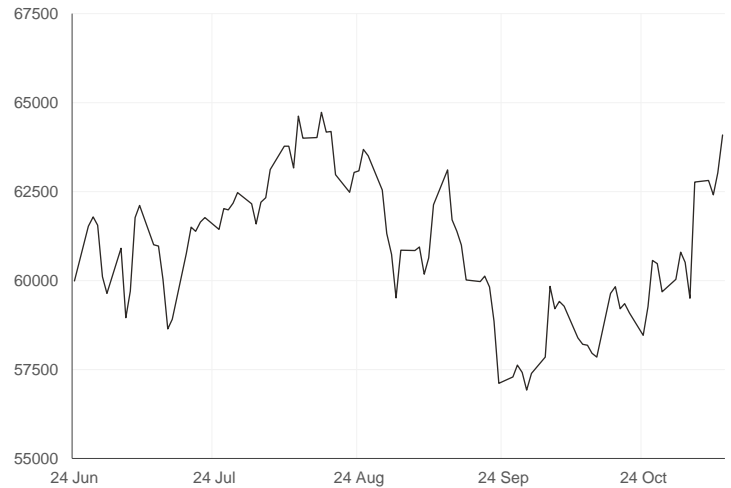
## SOUTH AFRICAN MARKET COMMENTARY

### SELECTED HEADLINES

The Johannesburg Stock Exchange's All-Share index closed 1.5% higher while the Top-40 gained 1.68% yesterday. On the data front, South African manufacturing data for September surprised to the upside, rising 2.9% year-on-year versus analysts' predictions for a 2.35% fall. In sector news, the biggest winners were the Software and Computer Services and Technology sectors, which gained 4.28% each. Looking at company news, Montauk Renewables declined by 16.16% while Quilter and Hammerson gained just over 4% before the close of the session.

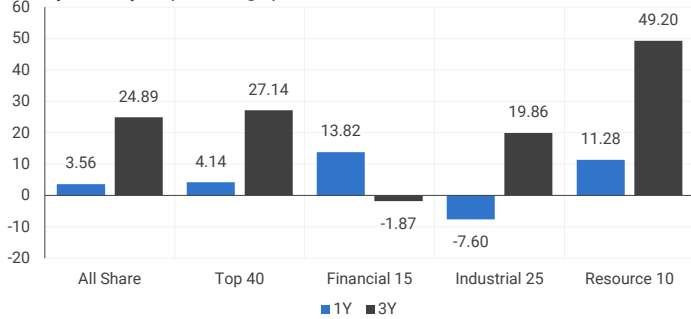
### JSE TOP 40 INDEX

last 100 days



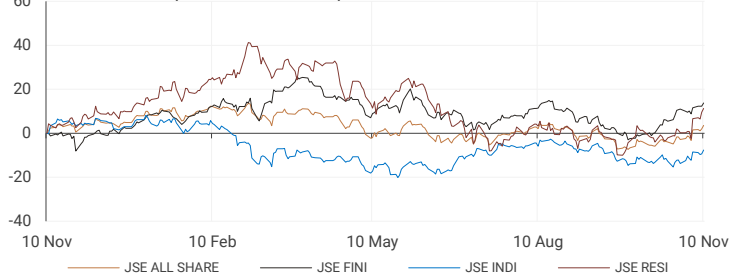
### LOCAL INDICES

1-year & 3-year percentage performances



### LOCAL INDICES

Normalised % performances comparison



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Richemont	CFR	Interim	11 Nov
The Foschini Group	TFG	Interim	11 Nov
Tradehold	TDH	Interim	15 Nov
Argent Industrial	ART	Interim	15 Nov
Transaction Capital	TCP	Final	15 Nov

### BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CODE	CLEAN YIELD	APPROX. NEXT LDT
Investec Limited	INPR	9291	8.69	07 Dec 2022
Standard Bank	SBPP	9500	8.13	29 Mar 2023
Absa	ABSP	92000	7.43	19 Apr 2023
Capitec	CPIP	10100	9.12	15 Mar 2023
Steinhoff	SHFF	7240	10.49	19 Apr 2023
Grindrod	GNDP	9399	9.39	22 Mar 2023
Netcare	NTCP	8670	9.72	03 May 2023
Discovery	DSBP	9650	10.22	08 Mar 2023
Invicta	IVTP	9900	11.01	23 Nov 2022

### SENS ANNOUNCEMENTS

#### SELECTED RELEASES

#### PURPLE GROUP LIMITED – Trading Statement

The directors of Purple Group anticipate basic earnings per share of between 3.57 cents and 4.01 cents, compared to basic earnings per share of 4.46 cents reported in the prior period, representing a decrease of between 10% and 20%. The earnings generated for the period can be ascribed to earnings by EasyEquities Group, GT247.com, Emperor Asset Management and their Head Office and Investments section. The EasyEquities Group's profit before tax will be between R78.7 million and R81.9 million for the period, compared to a profit before tax of R98.1 million generated in the prior period, a decrease of between 16.5% and 19.7%. GT247.com has generated profit before tax of between R13.4 million and R14.8 million for the period, compared to a loss before tax of R8.7 million in the prior period, an improvement of between R22.1 million and R23.5 million. Emperor Asset Management's loss before tax will be between R5.6 million and R6.2 million, compared to a profit before tax of R0.9 million in the prior period. The Head Office segments costs and the Group's investment in Real People Investment Holdings Limited, has generated a loss before tax of between R3.4 million and R3.8 million, compared to a loss of R8.3 million in the prior period, an improvement of between R4.5 and R4.9 million, representing a decrease of between 54% and 59%. The directors of Purple Group anticipate headline earnings per share of between 1.00 cents and 1.44 cents, compared to 4.46 cents per share reported in the prior period, representing a decrease of between 67% and 77%.

Move | 0.00% Open | 179c Close | 179c High | 180c Low | 171c

#### MULTICHOICE GROUP LIMITED – Condensed consolidated interim financial results

MultiChoice Group (MCG or the group) grew its user base by 5% during the period ended 30 September 2022 (1H FY23), with the subscriber base split between 13.0m households (59%) in the Rest of Africa and 9.1m (41%) in South Africa. Revenue increased 7% (2% organic) to R28.6bn. Subscription revenues amounted to R23.8bn, up 8% year on year (YoY) (3% organic), driven mainly by the Rest of Africa that delivered a 27% increase (12% organic). Advertising revenues were up a solid 5% (2% organic) as growth trends normalised in a post-COVID-19 environment. Irdeto's revenues were negatively affected by global supply constraint and declined 13%. The group's earnings and cash flows for the interim period were adversely impacted by an outsized investment in decoders ahead of the upcoming 2022 FIFA World Cup (FWC). This working capital investment increased decoder subsidies and reduced group trading profit by R0.7bn and free cash flow by R0.8bn, primarily in the Rest of Africa. Overall, group trading profit increased 2% to R6.1bn (6% organic), benefitting from a further R0.3bn reduction in organic losses in Rest of Africa (or a R1.0bn improvement if the FWC decoder investment is excluded). The group's established cost optimisation programme delivered a further R0.6bn in cost savings and should exceed the full year target of R0.8bn. Core headline earnings, increased 2% YoY to R2.0bn. Consolidated free cash flow of R1.8bn was down 44% compared to the prior period.

Move | 2.45% Open | 11750c Close | 12307c High | 12344c Low | 11806c

**LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	15332	15195	0.90	9.82	-31.69
African Rainbow	ARI	27934	27538	1.44	7.43	20.81
Avi	AVI	7615	7430	2.49	3.83	3.04
Barworld	BAW	10988	10803	1.71	15.60	-26.93
Bidvest Group	BVT	22147	21641	2.34	10.30	16.90
Capco	CCO	2290	2205	3.85	9.05	-36.79
Clicks Group	CLS	30300	30513	-0.70	7.09	-3.97
Coronation	CML	3497	3465	0.92	13.98	-33.44
Dis-Chem	DCP	3111	3125	-0.45	-2.54	-12.17
Distell Group	DGH	17397	17405	-0.05	1.41	3.06
Drdgold	DRD	1120	1093	2.47	17.89	-15.15
Exxaro Resources	EXX	21735	21900	-0.75	10.27	42.18
Fortress Reit A	FFA	1055	1045	0.96	13.81	-15.60
Fortress Reit B	FFB	435	438	-0.68	4.57	33.85
Growthpoint	GRT	1334	1330	0.30	7.84	-13.21
Harmony Gold	HAR	5932	5744	3.27	18.71	-10.93
Investec	INL	9554	9331	2.39	22.47	9.13
Investec	INP	9684	9447	2.51	22.68	11.71
Italtile	ITE	1375	1406	-2.20	-5.76	-18.15
Life Healthcare	LHC	1994	1943	2.62	17.02	-17.02
Multichoice Group	MCG	12307	12013	2.45	6.62	0.85
Mediclinic Int.	MEI	10057	10060	-0.03	2.12	47.77
Montauk Renewables	MKR	19450	23200	-16.16	-24.72	13.08
Mr Price Group	MRP	18592	18312	1.53	4.16	-6.81
Momentum	MTM	1713	1679	2.03	13.67	-9.60
Ninety One Plc	N91	4400	4316	1.95	19.47	-23.45
Nedbank	NED	22606	22183	1.91	14.58	29.16
Northam Platinum	NHM	17710	17800	-0.51	4.16	-15.47
Nepi Rockcastle Plc	NRP	9551	9536	0.16	15.49	-9.90
Netcare	NTC	1560	1555	0.32	9.55	-1.76
Ninety One	NY1	4447	4380	1.53	21.34	-21.31
Old Mutual	OMU	1097	1068	2.72	13.56	-16.26
Pik N Pay	PIK	6035	5953	1.38	-4.18	15.02
Pepkor	PPH	2376	2349	1.15	12.98	8.54
Psg	PSG	26	25	3.24	2.00	-99.71
Quilter Plc	QLT	2082	1994	4.41	17.76	-34.28
Rbplapts	RBP	16800	16700	0.60	17.28	7.47
Redefine	RDF	428	422	1.42	11.17	-2.73
Remgro	REM	14327	14076	1.78	6.39	9.24
Resilient Reit	RES	5250	5206	0.85	6.06	-12.13
Rand Merchant Inv	RMI	2873	2818	1.95	1.77	37.52
Reinet Investments Sca	RNI	30127	29565	1.90	7.63	5.33
Sappi	SAP	5493	5389	1.93	10.61	20.30
Santam	SNT	25661	25437	0.88	3.89	-4.61
Spar	SPP	16158	16100	0.36	14.07	-3.31
Sirius Real Estate	SRE	1482	1455	1.86	4.44	-51.14
Tigebrands	TBS	18990	18955	0.18	11.45	4.92
The Foschini Group	TFG	11796	11519	2.40	-1.20	-4.79
Thungela Resources	TGA	24350	25600	-4.88	-17.05	188.03
Telkom	TKG	3635	3546	2.51	-23.71	-32.78
Truworths	TRU	5734	5564	3.06	11.32	9.74
Textainer	TXT	52887	53500	-1.15	5.08	-8.02
Woolies	WHL	6681	6510	2.63	8.95	28.83

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1832	1859	-1.45	2.92	4.21
Altron	AEL	930	926	0.43	8.14	1.64
Aeci	AFE	9675	9500	1.84	11.67	-13.62
Alexander Forbes	AFH	466	488	-4.51	-2.51	3.79
Afrimat	AFT	4865	4900	-0.71	4.53	-15.29
African Rainbow Cap.	AIL	530	530	0.00	-0.56	-22.06
Adcock Ingram	AIP	4915	4800	2.40	2.40	-2.58
Astral	ARL	17427	17687	-1.47	-11.53	0.94
Attacq	ATT	715	713	0.28	16.26	-10.51
Brait	BAT	425	424	0.24	8.42	-5.97
Blue Label Telecoms	BLU	522	526	-0.76	1.75	2.55
Bytes Technology	BYI	8484	8186	3.64	1.29	-30.49
City Lodge Hotels	CLH	438	438	0.00	10.05	-19.04
Curro	COH	880	878	0.23	-2.65	-29.32
Cashbuild	CSB	19100	19200	-0.52	-6.60	-26.81
Datatec	DTC	4600	4610	-0.22	7.35	19.48
Emira	EMI	1060	1049	1.05	4.95	11.58
Equites Property Fund	EQU	1643	1628	0.92	0.55	-28.53
Fairvest	FTB	335	334	0.30	5.68	-21.18
Famous Brands	FBR	6009	5975	0.57	13.04	-23.12
Gindrod	GND	1010	1006	0.40	18.41	104.04
Hci	HCI	18380	18498	-0.64	7.53	148.38
Hudaco	HDC	13784	13800	-0.12	2.10	4.54
Hammerson Plc	HMN	480	460	4.35	27.66	-33.24
Hyprop	HYP	3450	3418	0.94	-6.73	-7.38
Investec Prop Fund	IPF	1030	1038	-0.77	4.57	-16.94
Jse	JSE	10502	10640	-1.30	6.32	-6.23
Kap Industrial	KAP	470	460	2.17	11.64	7.55
Karooooo	KRO	43999	43001	2.32	8.64	-17.76
Psg Konsult	KST	1119	1123	-0.36	3.61	-16.74
Liberty Two Degrees	L2D	435	460	-5.43	-4.40	-8.42
Libstar	LBR	590	590	0.00	-3.75	-11.28
Lighthouse Capital	LTE	650	640	1.56	14.44	-27.78
Massmart	MSM	6177	6180	-0.05	1.78	1.80
Mas Real Estate Inc	MSP	2045	2050	-0.24	11.99	-2.76
Metair	MTA	2848	2801	1.68	2.12	3.56
Motus	MTH	11986	11751	2.00	0.43	8.87
M&R Hold	MUR	500	520	-3.85	-14.53	-64.96
Oceana	OCE	5658	5703	-0.79	3.46	1.87
Omnia	OMN	7157	7099	0.82	4.38	11.81
Pan African Resource	PAN	385	370	4.05	13.24	0.26
Raubex	RBX	3318	3300	0.55	2.44	-16.63
Rhodes Food Pty	RFG	1032	1035	-0.29	-6.18	-15.96
Reunert	RLO	4790	4775	0.31	5.81	-9.62
Sa Corp Real Estate	SAC	221	219	0.91	1.84	-5.96
Steinhoff International N.V.	SNH	179	183	-2.19	-5.29	-64.34
Super	SPG	2677	2658	0.71	2.14	-21.29
Stor-Age Property Reit	SSS	1360	1345	1.12	0.74	-6.53
Stenprop	STP	2550	2640	-3.41	-5.52	-40.70
Sun Int	SUI	3460	3471	-0.32	23.57	21.62
Transaction Capital	TCP	4110	4202	-2.19	12.20	-8.73
Tsogo Sun Hotels	TGO	108	109	-1.28	21.65	-69.35
Tsogo Sun Gaming	TSG	1185	1195	-0.84	2.07	1.72
Vukile	VKE	1389	1368	1.54	5.63	12.29
Wbhovco	WBO	9475	9485	-0.11	7.87	-16.36
Zeder Investments	ZED	168	168	0.00	-11.11	-48.15

**10-YEAR BOND YIELD | SELECTED ITEMS (\*BASIS POINT CHANGE)**

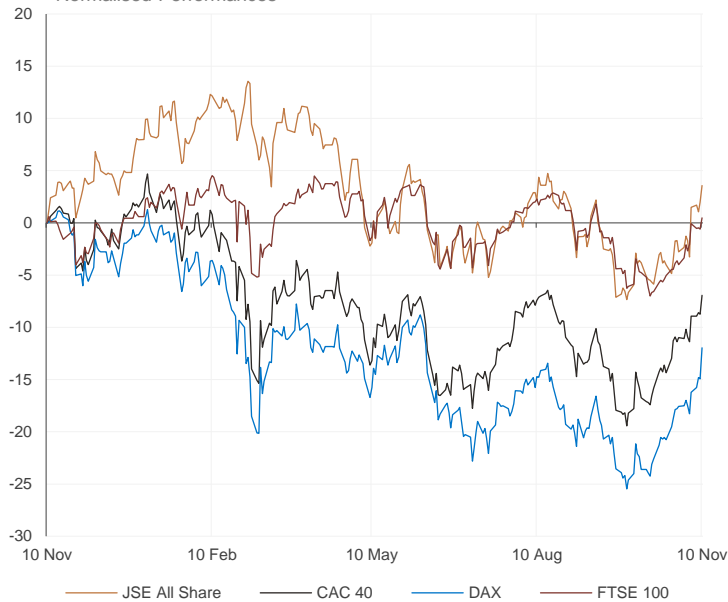
COMPANY	YIELD	1D%	1M%	YTD%
United States	3.81	-28	-7	226
United Kingdom	3.28	-16	-118	236
Germany	2	-16	-33	225
Japan	0.23	-1	-1	18
South African 10Y	10.28	-22	-46	104

**SOUTH AFRICAN 10-YEAR BOND 2021 v 2022**

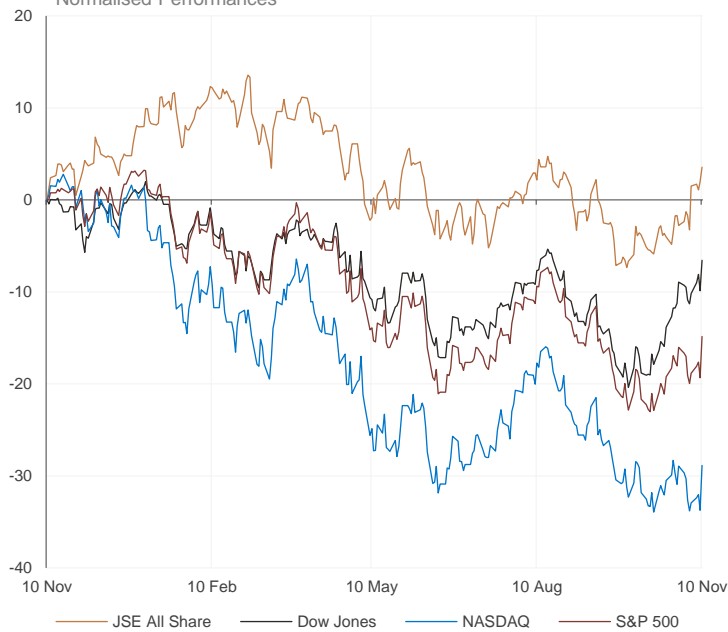
**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	02 Nov 2022	3.75%-4%
United Kingdom	03 Nov 2022	3.00%
European	27 Oct 2022	2.00%
SA Repo Rate	23 Sep 2022	6.25%
SA Prime Rate	23 Sep 2022	9.75%

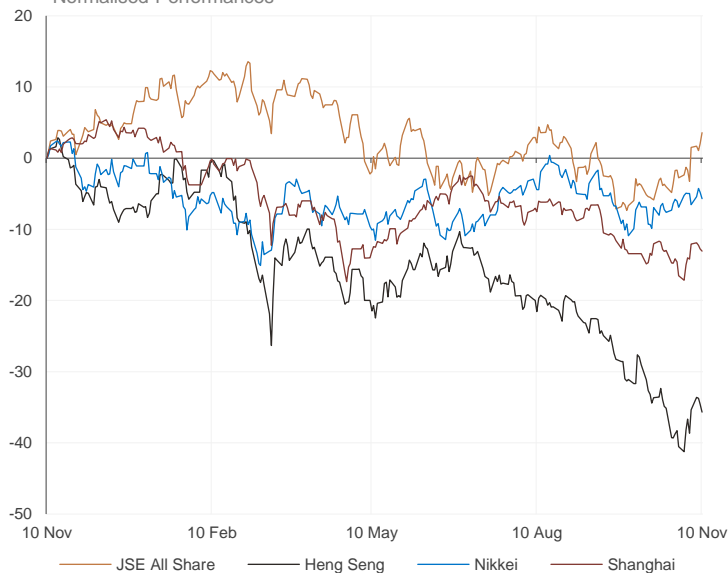
European Indices v JSE All Share  
Normalised Performances



US Indices v JSE All Share  
Normalised Performances



Asian Indices v JSE All Share  
Normalised Performances



EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European markets jumped yesterday afternoon after October's reading of U.S. consumer prices offered hope that inflation stateside has peaked. The pan-European Stoxx 600 closed 2.8% higher after the CPI print was published. Tech stocks ended up 7.6%, leading gains as most sectors and all major bourses closed in positive territory. Oil and Gas stocks were the sole outlier by the close of play, ending down 0.4%. Corporate earnings continue to drive individual share price movement in Europe with shares of Knorr-Bremse jumping more than 8% by early afternoon, after the German brakes manufacturer posted a rise in third-quarter revenue and backed its 2022 guidance.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6556.83	6430.57	1.96	5.02	12.26	-8.33
DAX 30	14146.09	13666.32	3.51	7.74	15.26	-10.95
Eurostoxx 50	3846.56	3728.03	3.18	7.05	14.59	-10.51
FTSE	7375.34	7296.25	1.08	2.60	5.98	-0.12



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks mounted their biggest rally since 2020 after October's reading of consumer prices raised investor hopes that inflation has peaked. October's consumer price index rose just 0.4% for the month and 7.7% from a year ago, its lowest annual increase since January and a slowdown from the 8.2% annual pace in the prior month. Tech stocks that have been hardest hit by the rise in inflation and surging interest rates led the gains yesterday. Shares of Amazon were up about 12.2%. Apple and Microsoft each advanced more than 8%. Shares of Meta rallied more than 10% while Tesla jumped 7%.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33715.37	32513.94	3.70	5.36	15.45	-7.22
Nasdaq	11114.15	10353.17	7.35	7.46	5.43	-28.96
S&P 500	3956.37	3748.57	5.54	6.36	9.52	-16.99
Dollar Index	108.07	110.34	-2.05	-4.24	-4.44	12.94
US VIX	23.53	26.09	-9.81	-7.00	-27.49	36.64

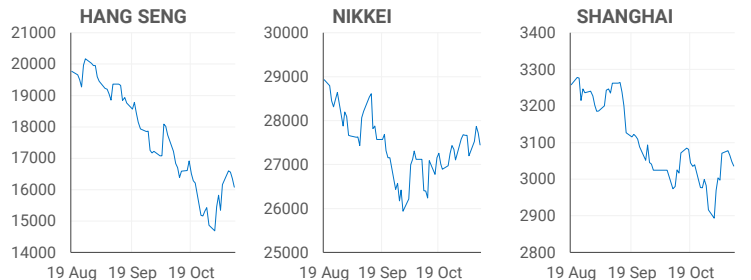


ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Hong Kong stocks jumped more than 5% as shares in the Asia-Pacific rose this morning after the release of U.S. inflation data in October raised investor hopes that inflation has peaked. Softbank is slated to report its second quarter earnings later today and Hong Kong's revised third quarter GDP is scheduled to be released. Hong Kong-listed shares of Chinese technology companies popped in early Asia trade as the broader Hang Seng Index briefly added more than 6%. Tech giants Alibaba and JD.com soared 7.94% and 10%, respectively. Tencent added 9.16%, and Meituan gained 12.26%.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16081.04	16358.52	-1.70	4.83	-6.60	-31.27
Nikkei 225	27446.10	27716.43	-0.98	-0.79	1.22	-4.67
Shanghai	3036.13	3048.17	-0.39	1.28	2.08	-16.58



## COMMODITIES & CURRENCIES

### BRENT CRUDE (\$) last 100 days



### PLATINUM (\$) last 100 days



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold prices inched lower today but were headed for a weekly gain as data pointed at signs of slowing inflation, lifting hopes that the U.S. Federal Reserve would scale back on aggressive rate hikes. Oil prices rose this morning as fears of a U.S. recession eased but were on track for weekly declines of more than 4% after a jump in COVID-19 cases in top oil importer China raised the spectre of weaker fuel demand. Hopes that China was going to ease its zero COVID policy pumped up the oil market last week, but comments from health officials this week made it clear they would continue to strictly curb any outbreaks.

COMMODITY	LAST	CLOSE	%CHG	1D%	5D%	YTD%
Brent Crude (\$)	93.34	92.41	1.01	-1.18	-2.61	19.76
Gold (\$)	1755.23	1706.75	2.84	7.71	5.21	-4.05
Palladium	1970.56	1867.50	5.52	9.15	-9.46	3.87
Platinum (\$)	1038.00	990.92	4.75	12.60	15.07	7.12
Silver	21.69	21.05	3.02	11.36	10.61	-6.98

### GOLD (\$) last 100 days



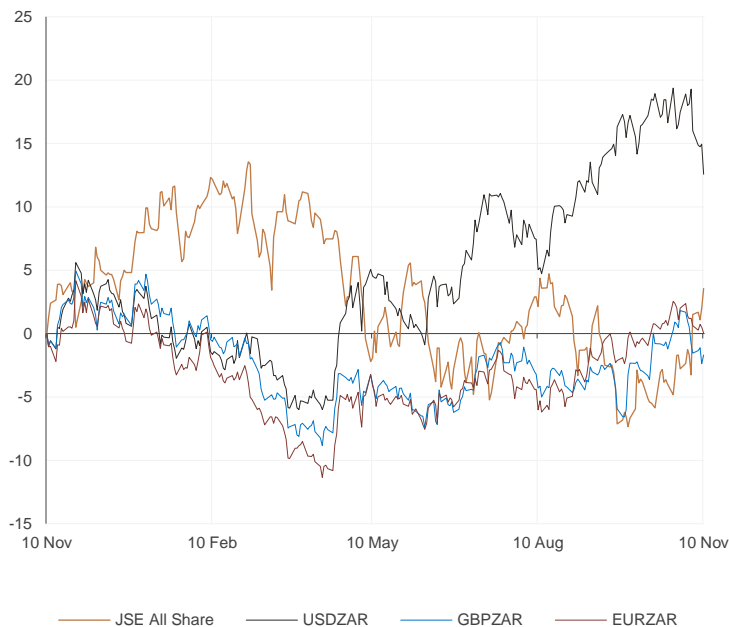
COMMODITY	LAST	CLOSE	%CHG	1D%	5D%	YTD%
USDZAR	17.38	17.74	-2.06	-5.62	-3.94	9.00
GBPZAR	20.34	20.20	0.70	-0.89	1.70	-5.65
EURZAR	17.73	17.81	-0.45	-1.15	0.98	-2.24
AUDZAR	11.49	11.44	0.43	-0.70	0.83	-0.84
EURUSD	1.02	1.00	1.95	4.70	5.22	-10.24
USDJPY	140.97	146.41	-3.71	-4.93	-3.26	22.47
GBPUSD	1.17	1.14	3.15	4.98	5.96	-13.40

## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand rallied on Thursday afternoon, as the dollar dropped sharply on lower-than-expected U.S. inflation data. At the close of the session, the rand traded at R17.38 against the dollar, about 2.06% firmer. Meanwhile, the dollar languished this morning after U.S. inflation data came in cooler than expected. The dollar fell about 3.2% against the Japanese yen while sterling saw its best daily gain since 2017, jumping over 3% overnight. The Aussie surged close to 3%, its largest since 2011.

### Currencies v JSE All Share Normalised Performances



### USDZAR last 100 days



### EURUSD last 100 days



Sources : JSE, Moneyweb, CNBC, BBC, CNN

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