

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	72998.69	72822.47	0.24	5.78	13.58	-0.96
Top 40	66524.92	66289.27	0.36	6.60	15.01	-0.79
Financial 15	15771.27	16070.05	-1.86	-0.60	11.28	6.57
Industrial 25	87561.09	86897.27	0.76	7.89	12.27	-8.27
Resource 10	72797.48	71846.65	1.32	9.39	21.44	2.57
Mid Cap	78757.07	79170.33	-0.52	0.34	7.07	-1.19
Small Cap	70837.98	71200.57	-0.51	1.17	5.47	4.93
Banks	10079.56	10293.46	-2.08	-1.05	12.24	14.25
General Retailers	6888.77	6898.93	-0.15	0.44	5.77	-8.43
Property (J253) - TR	1639.82	1653.79	-0.84	2.87	10.74	-2.61
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33592.92	33536.70	0.17	1.30	13.36	-7.56
Nasdaq	11358.41	11196.22	1.45	6.99	10.05	-27.40
S&P 500	3991.73	3957.25	0.87	4.27	11.41	-16.25
Dollar Index	106.54	106.74	-0.19	-2.73	-5.87	11.34
US VIX	24.54	23.73	3.41	-3.92	-23.36	42.51
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6641.66	6609.17	0.49	3.11	11.96	-7.15
DAX 30	14378.51	14313.30	0.46	5.04	15.60	-9.48
Eurostoxx 50	3915.09	3887.51	0.71	4.70	15.77	-8.92
FTSE	7369.44	7385.17	-0.21	0.87	7.45	-0.20
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18343.12	17619.71	4.11	10.79	10.58	-21.60
Nikkei 225	27990.17	27963.47	0.10	0.42	3.32	-2.78
Shanghai	3134.08	3083.40	1.64	2.27	2.02	-13.89
EARLY MORNING INDICATORS						
	LAST	CLOSE	%CHG	1D%	5D%	YTD%
Tencent	283.40	288.00	-1.60	10.51	17.17	-36.66
BHP Billiton	4444	4394	1.14	-0.16	8.90	5.88

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
09:00	GBP	CPI y/y	Oct	10.70%	---
13:00	RSA	Retail Sales MoM	Sep	-2.10%	-1.80%
13:00	RSA	Retail Sales YoY	Sep	1.40%	2.00%
15:30	USD	Core Retail Sales m/m	Oct	0.50%	0.10%
15:30	USD	Retail Sales m/m	Oct	1.00%	0.00%
TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
09:00	EUR	German WPI m/m	Oct	1.20%	-0.60%
09:00	GBP	Unemployment Rate	Sep	3.50%	3.60%
12:00	EUR	Flash GDP q/q	Q3	0.20%	0.20%
15:30	USD	Empire State Manufacturing Index	Nov	-6.1	4.5
15:30	USD	PPI m/m	Oct	0.40%	0.20%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

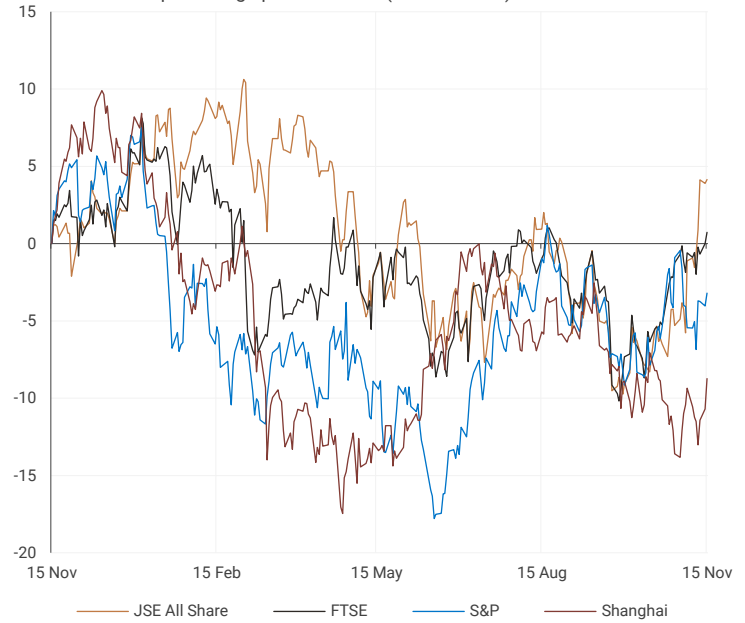
BEST ONE-DAY & PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Prosus N.V.	PRX	102704	5.21	16.72	-21.58	
Naspers Ltd -N-	NPN	246329	4.87	14.77	-0.35	
Northam Platinum Hldgs Ltd	NPH	19233	4.26	1.50	-8.20	
Steinhoff Int Hldgs N.V.	SNH	190	3.83	6.15	-62.15	
Kumba Iron Ore Ltd	KIO	48622	3.61	18.52	5.68	
WORST ONE-DAY & PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Sappi Ltd	SAP	5200	-8.71	-6.78	13.89	
Transaction Capital Ltd	TCP	3922	-4.64	-5.27	-12.90	
Murray & Roberts Hldgs	MUR	460	-4.37	-15.13	-67.76	
Oceana Group Ltd	OCE	5600	-4.11	-3.25	0.83	
Italtile Ltd	ITE	1375	-3.85	-0.79	-18.15	

DIVIDEND DATA

COMPANY	CODE	DIVIDEND	COMPANY	CODE	DIVIDEND
Octodec Investments	OCT	80 ZARc			
MiX Telematics	MIX	4 ZARc			
Tradehold	TDH	434 ZARc			
Bytes Technology	BYI	2.4 GBPP			

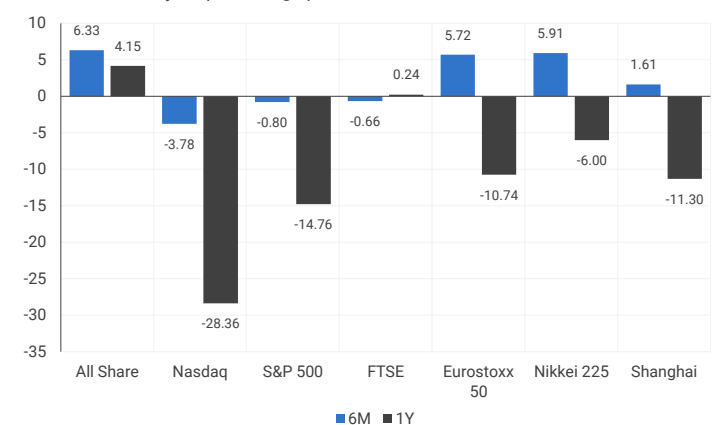
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)

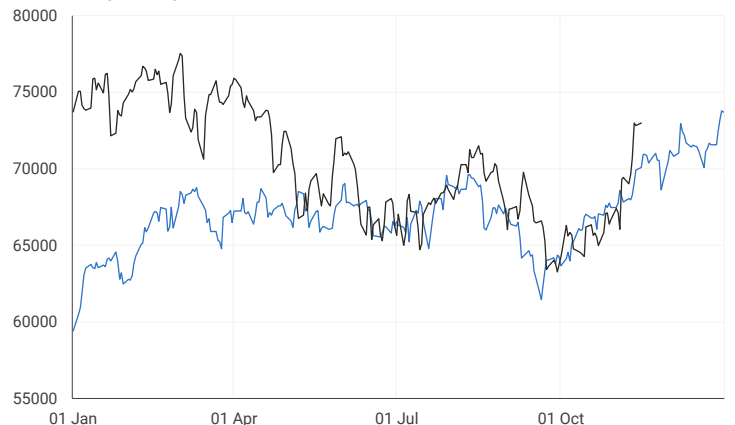


INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX
2021 V 2022



Ex div 16 Nov

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	19619	20014	-1.97	-2.27	7.94	28.61
Anglo	68653	67212	2.14	12.44	29.10	5.34
Angloplat	170876	168000	1.71	8.27	23.06	-5.95
Anglo Gold Ashanti	31086	30949	0.44	16.17	36.06	-5.43
Anheuser-Busch Inbev	94825	95317	-0.52	1.55	12.99	-1.50
Bhp Group Plc	51446	50700	1.47	9.66	15.30	8.45
Bid Corp	29032	29460	-1.45	-2.85	3.13	-11.06
British American Tobacco Plc	66647	66735	-0.13	-2.64	-0.71	13.75
Compagnie Financiere	21276	21446	-0.79	15.54	19.46	-11.85
Capitec	197453	200565	-1.55	1.76	9.67	-3.20
Discovery	12080	12193	-0.93	-2.15	10.40	-15.86
Firststrand	6450	6630	-2.71	-2.20	10.84	6.09
Goldfields	18955	19092	-0.72	24.38	34.92	8.85
Glencore Plc	10625	10352	2.64	-0.17	7.86	30.93
Implats	20413	20211	1.00	1.32	16.76	-9.28
Kumba Iron Ore	48622	46926	3.61	18.52	31.38	5.68
Mondi Plc	32289	32167	0.38	3.55	12.80	-18.29
Mtn Group	13282	13259	0.17	-1.64	8.98	-22.20
Naspers -N	246329	234889	4.87	14.77	15.80	-0.35
Prosus Nv	102704	97614	5.21	16.72	12.78	-21.58
Stanbank	17510	17882	-2.08	-1.21	18.63	25.06
Shoprite	25364	25490	-0.49	8.10	14.97	21.43
Sanlam	5414	5483	-1.26	1.14	9.91	-8.79
Sasol	30384	30318	0.22	-1.08	-1.14	17.31
Sibanye Stillwater	4575	4644	-1.49	7.14	11.83	-6.82
Vodacom Group	12259	12083	1.46	-3.23	0.04	-8.94

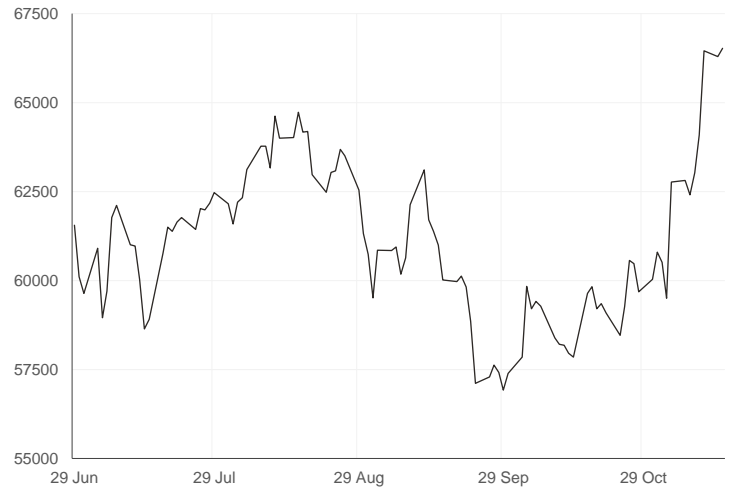
SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

On the Johannesburg Stock Exchange yesterday, the Top-40 index closed 0.36% higher while the All-Share index gained 0.24%, mirroring global markets. The Resources 10 Index was the day's biggest winner, jumping 1.32%. Sappi was the biggest loser, falling 8.71% while industry heavyweights Prosus and Naspers both lead gains, jumping 5.21% and 4.87% respectively. In sector news, the Technology sector gained 4.84% while the Software and Computer Services ended the session gaining more than 4%.

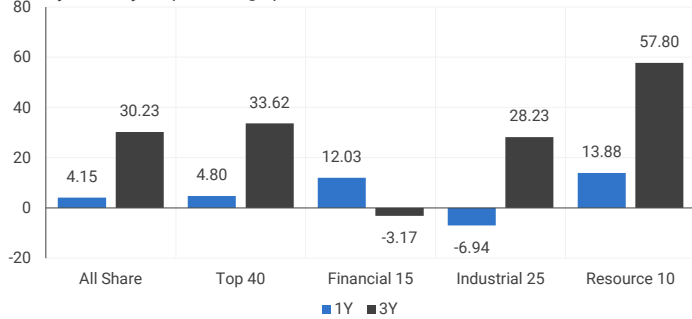
JSE TOP 40 INDEX

last 100 days



LOCAL INDICES

1-year & 3-year percentage performances



LOCAL INDICES

Normalised % performances comparison



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Pepkor Holdings	PPH	Final	16 Nov
Stor-Age Property REIT	SSS	Interim	16 Nov
Mediclinic International	MEI	Interim	16 Nov
Grindrod Shipping	GSH	Quarterly	16 Nov
Reinet Investments	RNI	Interim	17 Nov

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CODE	CLEAN YIELD	APPROX. NEXT LDT
Investec Limited	INPR	9300	8.70	07 Dec 2022
Standard Bank	SBPP	9400	8.14	29 Mar 2023
Absa	ABSP	91300	7.43	19 Apr 2023
Capitec	CPIP	10300	9.13	15 Mar 2023
Steinhoff	SHFF	7700	10.50	19 Apr 2023
Grindrod	GNDP	9446	9.41	22 Mar 2023
Netcare	NTCP	8669	9.74	03 May 2023
Discovery	DSBP	9650	10.23	08 Mar 2023
Invicta	IVTP	9880	11.03	23 Nov 2022

SENS ANNOUNCEMENTS

SELECTED RELEASES

AFRICAN MEDIA ENTERTAINMENT LIMITED – Trading Statement

During the current period, the company improved its performance in comparison to the period ended 30 September 2021 despite the turbulent economic conditions that prevailed. As a result, shareholders are advised that it is reasonably certain that headline earnings per share will be between 140 cents and 160 cents per share, representing an increase of between 43.9% and 64.4% as compared to the headline earnings of 97.3 cents per share reported for the interim period ended 30 September 2021, and earnings per share will be between 140 cents and 160 cents per share, representing an increase of between 42.9% and 63.3% as compared to the earnings of 98.0 cents per share reported for the interim period ended 30 September 2021.

Move | 6.73% Open | 3489c Close | 3725c High | 3725c Low | 3484c

TREMATON CAPITAL INVESTMENTS LIMITED – Trading Statement

The Trematon group expects basic earnings per share for the year ended 31 August 2022 to be between 8.0 cents and 8.5 cents, an increase of between 201% and 208% as compared to basic loss of 7.9 cents per share for the year ended 31 August 2021 ("the previous comparable period"). Headline earnings per share for the year ended 31 August 2022 is expected to be between 8.5 cents and 9.0 cents, an increase of between 305% and 329%, as compared to headline earnings of 2.1 cents per share in the previous comparable period. Intrinsic net asset value ("INAV") per share for the year ended 31 August 2022 to be between 485 cents and 495 cents, which is between 10% and 8% lower than the previous comparable period's 536 cents and net asset value ("NAV") per share for the year ended 31 August 2022 to be between 365 cents and 375 cents, which is between 9% and 6% lower than the previous comparable period's 401 cents.

Move | 8.33% Open | 324c Close | 325c High | 325c Low | 324c

TRANSACTION CAPITAL LIMITED – Audited Results

In FY2022, Transaction Capital extended its track record of organic earnings growth. Core earnings from continuing operations attributable to the group increased 24% to R1 246 million, and core earnings per share from continuing operations attributable to the group grew by 17% to 172.5 cents. Basic earnings per share from continuing operations attributable to the group decreased 31% to 232.0 cents (FY2021: 338.7 cents), due to a non-recurring fair value gain of R1 403 million in FY2021 relating to the revaluation of the minority interest previously held in WeBuyCars. Headline earnings per share from continuing operations attributable to the group increased to 224.4 cents (FY2021: 147.0 cents). Considering the group's strong financial performance, robust balance sheet and medium-term prospects, the board resolved to declare a final gross cash dividend to shareholders of 37 cents per share, at a rate of 2.5 times cover based on the FY2022 earnings, bringing the total dividend per share for FY2022 to 70 cents per share in line with our dividend policy of 2 to 2.5 times cover. The global macro-economic environment in FY2022 was characterised by rising fuel and energy prices, inflationary pressures, and rising interest rates resulting from geopolitical tensions and withdrawal of monetary and fiscal stimulus. In South Africa, this was combined with frequent power outages, low economic growth and persistently high unemployment. Although commuter activity is increasing in South Africa, it is not anticipated to reach pre-pandemic levels in the short-term. WeBuyCars and Nutun continue to perform in line with our expectations delivering high earnings growth which supported robust growth in group earnings.

Move | -4.64% Open | 4150c Close | 3922c High | 4150c Low | 3810c

LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	15416	15036	2.53	5.42	-31.31
African Rainbow	ARI	29225	29041	0.63	15.45	26.39
Avi	AVI	7473	7365	1.47	0.74	1.12
Barworld	BAW	10671	10498	1.65	12.06	-29.04
Bidvest Group	BVT	21615	21625	-0.05	9.38	14.09
Capco	CCO	2303	2280	1.01	15.50	-36.43
Clicks Group	CLS	29679	29666	0.04	4.98	-5.94
Coronation	CML	3446	3489	-1.23	11.09	-34.41
Dis-Chem	DCP	3104	3065	1.27	-2.79	-12.37
Distell Group	DGH	17462	17420	0.24	1.70	3.45
Drdgold	DRD	1085	1085	0.00	17.42	-17.80
Exxaro Resources	EXX	22275	22078	0.89	11.93	45.71
Fortress Reit A	FFA	1045	1071	-2.43	12.12	-16.40
Fortress Reit B	FFB	441	446	-1.12	7.82	35.69
Growthpoint	GRT	1364	1369	-0.37	7.23	-11.26
Harmony Gold	HAR	6029	6065	-0.59	29.54	-9.47
Investec	INL	9451	9449	0.02	18.15	7.95
Investec	INP	9640	9605	0.36	18.41	11.20
Italtile	ITE	1375	1430	-3.85	-3.44	-18.15
Life Healthcare	LHC	1830	1841	-0.60	2.92	-23.85
Multichoice Group	MCG	11715	11730	-0.13	0.21	-4.00
Mediclinic Int.	MEI	10149	10050	0.99	1.34	49.12
Montauk Renewables	MKR	21974	21487	2.27	-16.69	27.76
Mr Price Group	MRP	18367	18547	-0.97	5.97	-7.93
Momentum	MTM	1690	1700	-0.59	10.53	-10.82
Ninety One Plc	N91	4320	4430	-2.48	14.83	-24.84
Nedbank	NED	21689	22415	-3.24	8.88	23.92
Northam Platinum	NHM	19233	18448	4.26	12.47	-8.20
Nepi Rockcastle Plc	NRP	9794	9769	0.26	17.55	-7.60
Netcare	NTC	1432	1442	-0.69	-4.60	-9.82
Ninety One	NY1	4332	4454	-2.74	14.45	-23.34
Old Mutual	OMU	1076	1107	-2.80	12.20	-17.86
Pik N Pay	PIK	6094	6079	0.25	-3.32	16.14
Pepkor	PPH	2328	2344	-0.68	11.28	6.35
Psg	PSG	25	25	1.21	3.29	-99.72
Quilter Plc	QLT	2151	2170	-0.88	15.34	-32.10
Rbplapts	RBP	16702	16501	1.22	17.11	6.84
Redefine	RDF	422	436	-3.21	9.90	-4.09
Remgro	REM	14036	14183	-1.04	5.92	7.02
Resilient Reit	RES	5306	5349	-0.80	7.93	-11.20
Rand Merchant Inv	RMI	2810	2835	-0.88	-0.71	34.50
Reinet Investments Sca	RNI	28887	29728	-2.83	6.25	0.99
Sappi	SAP	5200	5696	-8.71	4.65	13.89
Santam	SNT	26283	25447	3.29	3.07	-2.29
Spar	SPP	16500	16456	0.27	12.49	-1.27
Sirius Real Estate	SRE	1622	1582	2.53	10.79	-46.52
Tigebrands	TBS	19179	19090	0.47	9.48	5.96
The Foschini Group	TFG	10905	10900	0.05	-6.49	-11.99
Thungela Resources	TGA	24856	24560	1.21	-16.72	194.01
Telkom	TKG	3380	3373	0.21	-22.12	-37.50
Truworths	TRU	5633	5664	-0.55	9.89	7.81
Textainer	TXT	54400	54061	0.63	3.62	-5.39
Woolies	WHL	6455	6690	-3.51	7.21	24.47

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1845	1850	-0.27	11.14	4.95
Altron	AEL	939	931	0.86	9.19	2.62
Aeci	AFE	9588	9750	-1.66	10.81	-14.39
Alexander Forbes	AFH	470	465	1.08	0.00	4.68
Afrimat	AFT	4635	4714	-1.68	0.76	-19.29
African Rainbow Cap.	AIL	522	514	1.56	-2.43	-23.24
Adcock Ingram	AIP	5015	4875	2.87	8.29	-0.59
Astral	ARL	17123	17207	-0.49	-13.99	-0.82
Attacq	ATT	730	726	0.55	14.06	-8.64
Brait	BAT	456	470	-2.98	18.13	0.88
Blue Label Telecoms	BLU	535	553	-3.25	5.94	5.11
Bytes Technology	BYI	8551	8401	1.79	-0.57	-29.94
City Lodge Hotels	CLH	464	467	-0.64	15.14	-14.23
Curro	COH	855	854	0.12	-4.15	-31.33
Cashbuild	CSB	19685	19655	0.15	-3.50	-24.57
Datatec	DTC	4661	4708	-1.00	12.48	21.06
Emira	EMI	1035	1040	-0.48	4.76	8.95
Equites Property Fund	EQU	1611	1647	-2.19	-1.47	-29.93
Fairvest	FTB	336	336	0.00	7.01	-20.94
Famous Brands	FBR	6138	5980	2.64	14.71	-21.47
Griindrod	GND	1033	1066	-3.10	6.94	108.69
Hci	HCI	17953	18026	-0.40	8.18	142.61
Hudaco	HDC	13825	13800	0.18	0.99	4.85
Hammerson Plc	HMN	510	513	-0.58	32.12	-29.07
Hyprop	HYP	3530	3555	-0.70	-4.18	-5.23
Investec Prop Fund	IPF	1054	1086	-2.95	7.22	-15.00
Jse	JSE	10470	10584	-1.08	0.95	-6.52
Kap Industrial	KAP	445	455	-2.20	6.97	1.83
Karooooo	KRO	42500	43001	-1.17	8.97	-20.56
Psg Konsult	KST	1201	1193	0.67	10.28	-10.64
Liberty Two Degrees	L2D	465	477	-2.52	4.49	-2.11
Libstar	LBR	565	561	0.71	0.89	-15.04
Lighthouse Capital	LTE	680	685	-0.73	18.26	-24.44
Massmart	MSM	6188	6189	-0.02	2.20	1.98
Mas Real Estate Inc	MSP	2020	2044	-1.17	9.19	-3.95
Metair	MTA	2805	2858	-1.85	3.05	2.00
Motus	MTH	12080	12075	0.04	4.24	9.73
M&R Hold	MUR	460	481	-4.37	-30.51	-67.76
Oceana	OCE	5600	5840	-4.11	2.64	0.83
Omnia	OMN	6976	6923	0.77	1.99	8.98
Pan African Resource	PAN	382	385	-0.78	14.03	-0.52
Raubex	RBX	3300	3300	0.00	-3.65	-17.09
Rhodes Food Pty	RFG	1060	1050	0.95	-1.85	-13.68
Reunert	RLO	4600	4674	-1.58	3.98	-13.21
Sa Corp Real Estate	SAC	217	221	-1.81	-0.91	-7.66
Steinhoff International N.V.	SNH	190	183	3.83	2.15	-62.15
Super	SPG	2763	2723	1.47	5.74	-18.76
Stor-Age Property Reit	SSS	1369	1341	2.09	0.74	-5.91
Stenprop	STP	2650	2602	1.84	3.64	-38.37
Sun Int	SUI	3452	3504	-1.48	24.17	21.34
Transaction Capital	TCP	3922	4113	-4.64	1.76	-12.90
Tsogo Sun Hotels	TGO	115	114	0.61	25.72	-67.30
Tsogo Sun Gaming	TSG	1224	1220	0.33	3.73	5.06
Vukile	VKE	1437	1434	0.21	8.86	16.17
Wbhovco	WBO	9656	9400	2.72	6.63	-14.76
Zeder Investments	ZED	182	177	2.82	-4.21	-43.83

10-YEAR BOND YIELD | SELECTED ITEMS (*BASIS POINT CHANGE)

COMPANY	YIELD	1D%	1M%	YTD%
United States	3.8	-5	-22	219
United Kingdom	3.28	-7	-104	233
Germany	2.1	-4	-24	233
Japan	0.23	---	-1	17
South African 10Y	10.26	5	-53	80

SOUTH AFRICAN 10-YEAR BOND 2021 v 2022

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	02 Nov 2022	3.75%-4%
United Kingdom	03 Nov 2022	3.00%
European	27 Oct 2022	2.00%
SA Repo Rate	23 Sep 2022	6.25%
SA Prime Rate	23 Sep 2022	9.75%

GLOBAL MARKETS

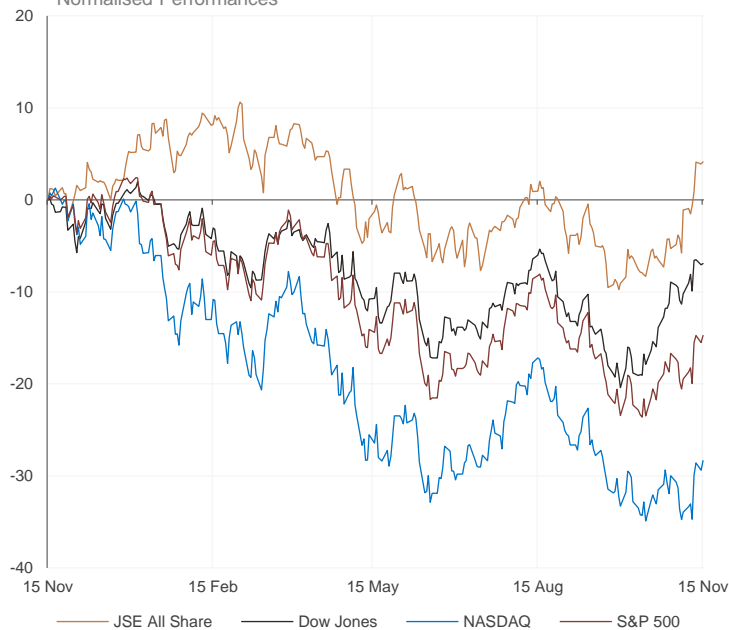
European Indices v JSE All Share

Normalised Performances



US Indices v JSE All Share

Normalised Performances



Asian Indices v JSE All Share

Normalised Performances



EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European markets advanced yesterday after another report signalled that U.S. inflation could be slowing, boosting bets that the Federal Reserve may ease up on interest rate hikes. The pan-European Stoxx 600 closed up by 0.2%, gaining on the back of the U.S. data release. Technology stocks led the gains, adding 1.4% while telecoms fell over 1%. Looking at companies, shares of French call centre company Teleperformance climbed more than 8% by mid-afternoon to lead the Stoxx 600 while at the bottom of the index, Danish health care equipment company Ambu plunged more than 17% after reporting a quarterly loss.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6641.66	6609.17	0.49	3.11	11.96	-7.15
DAX 30	14378.51	14313.30	0.46	5.04	15.60	-9.48
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AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks resumed their inflation-driven rally yesterday after another report signalled that price increases could be slowing. The Dow and S&P briefly dipped into the red in afternoon trading but rose again before the end of the session with the major averages rallying after the producer price index, showed a 0.2% increase for the month of October, versus the estimate for a 0.4% increase. Elsewhere, Walmart shares jumped after the company beat Wall Street earnings and revenue estimates and boosted full-year guidance. Home Depot also reported strong results but kept guidance in place for the full year. Its shares rose 1.6%.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33592.92	33536.70	0.17	1.30	13.36	-7.56
Nasdaq	11358.41	11196.22	1.45	6.99	10.05	-27.40
S&P 500	3991.73	3957.25	0.87	4.27	11.41	-16.25
Dollar Index	106.54	106.74	-0.19	-2.73	-5.87	11.34
US VIX	24.54	23.73	3.41	-3.92	-23.36	42.51

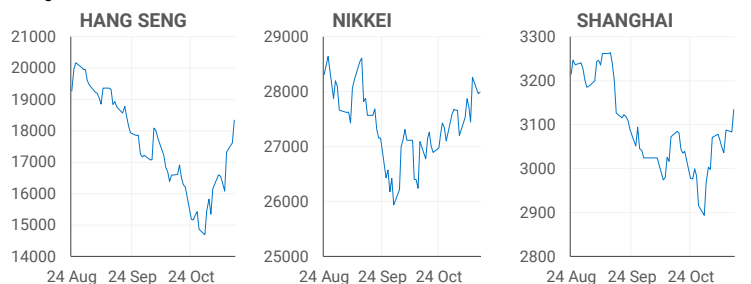


ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Shares in the Asia-Pacific fell this morning as world leaders gathered in Bali, Indonesia for a second day of the Group of 20 summit. Looking at companies, Chinese tech giant Tencent is due to report third-quarter earnings late in Asia today. The company is expected to see another drop in revenue after posting the first-ever revenue decline in the previous quarter ending in June. Tencent shares rose as much as 3% in early trade and were last up 0.83%. Meanwhile Indonesia's central bank starts its two-day meeting, in which economists expect the benchmark interest rate to be raised by 50 basis points to 5.25%.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18343.12	17619.71	4.11	10.79	10.58	-21.60
Nikkei 225	27990.17	27963.47	0.10	0.42	3.32	-2.78
Shanghai	3134.08	3083.40	1.64	2.27	2.02	-13.89



COMMODITIES & CURRENCIES

BRENT CRUDE (\$) last 100 days



PLATINUM (\$) last 100 days



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices steadied near a three-month peak today as signs of cooling U.S. inflation boosted bets for smaller rate hikes, while reports around Russian missiles killing two people in Poland led to some demand for safe-haven assets. Meanwhile, Oil prices rose this morning and settled higher after news that oil supply to Hungary via the Druzhba oil pipeline has been suspended due to a fall in pressure. The Organization of the Petroleum Exporting Countries (OPEC) cut its 2022 global oil demand growth forecast for a fifth time since April, citing mounting economic challenges including high inflation and rising interest rates.

COMMODITY	LAST	CLOSE	%CHG	1D%	5D%	YTD%
Brent Crude (\$)	93.74	92.54	1.30	-1.43	2.22	20.27
Gold (\$)	1778.62	1771.51	0.40	3.87	8.16	-2.77
Palladium	2103.00	2029.73	3.61	9.40	5.47	10.85
Platinum (\$)	1019.22	1022.95	-0.36	1.62	13.18	5.18
Silver	21.57	21.98	-1.88	1.00	18.02	-7.48

GOLD (\$) last 100 days



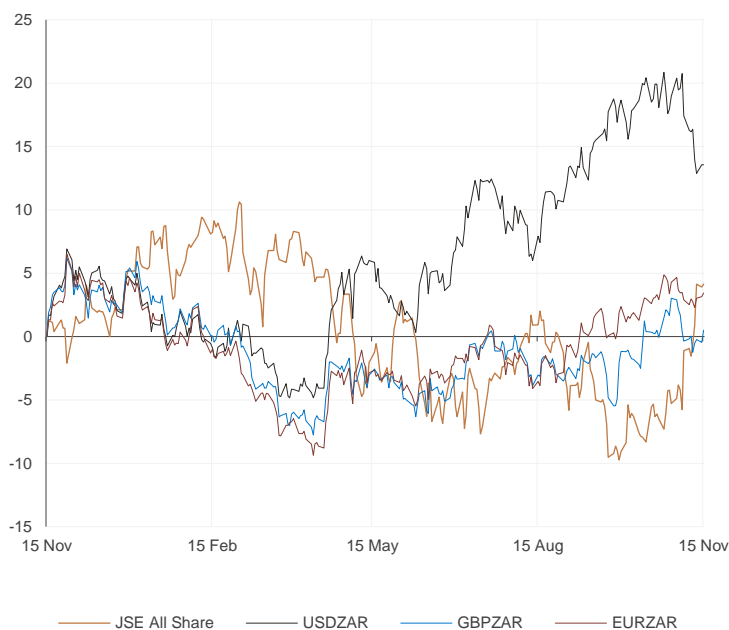
COMMODITY	LAST	CLOSE	%CHG	1D%	5D%	YTD%
USDZAR	17.31	17.32	-0.01	-2.24	-5.70	8.60
GBPZAR	20.55	20.36	0.95	0.44	0.11	-4.67
EURZAR	17.92	17.88	0.25	0.43	0.40	-1.16
AUDZAR	11.70	11.60	0.86	1.54	2.76	0.97
EURUSD	1.03	1.03	0.20	2.73	6.46	-9.00
USDJPY	139.31	139.89	-0.42	-4.38	-6.35	21.03
GBPUSD	1.19	1.18	0.86	2.72	6.07	-12.32

CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand strengthened yesterday as the dollar deepened losses after a smaller-than-expected rise in U.S. producer prices provided further evidence that inflation may be cooling. By the close of the session, the rand traded at R17.31 against the dollar, 0.01% firmer. Meanwhile the safe-haven U.S. dollar edged higher against major peers today as markets continued to assess news of a Russian-made rocket striking NATO-member Poland, and whether it could lead to an escalation of the Ukraine war. Before the close of the session this morning, the euro, sterling and yen were all down compared to the dollar.

Currencies v JSE All Share Normalised Performances



USDZAR last 100 days



EURUSD last 100 days



Sources : JSE, Moneyweb, CNBC, BBC, CNN

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