

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	71938.01	72576.86	-0.88	-1.21	9.76	-2.40
Top 40	65590.86	66227.03	-0.96	-1.05	11.00	-2.18
Financial 15	16074.03	16032.46	0.26	0.02	7.81	8.62
Industrial 25	87234.99	88013.94	-0.89	0.39	11.26	-8.61
Resource 10	68567.50	69922.90	-1.94	-4.56	12.10	-3.39
Mid Cap	78383.57	78281.27	0.13	-0.99	4.25	-1.65
Small Cap	70110.61	70986.36	-1.23	-1.53	4.20	3.85
Banks	10312.26	10262.23	0.49	0.18	8.16	16.88
General Retailers	6824.72	6936.33	-1.61	-1.08	2.19	-9.28
Property (J253) - TR	1647.23	1654.47	-0.44	-0.40	8.15	-2.17
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33700.28	33745.69	-0.13	0.49	8.42	-7.26
Nasdaq	11024.51	11146.06	-1.09	-1.53	1.52	-29.53
S&P 500	3949.94	3965.34	-0.39	-0.18	5.25	-17.13
Dollar Index	107.46	106.86	0.57	0.67	-3.91	12.31
US VIX	22.36	23.12	-3.29	-5.77	-24.69	29.85
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6634.45	6644.46	-0.15	0.38	9.93	-7.25
DAX 30	14379.93	14431.86	-0.36	0.47	12.95	-9.47
Eurostoxx 50	3909.28	3924.84	-0.40	0.56	12.44	-9.05
FTSE	7376.85	7385.52	-0.12	-0.11	5.84	-0.10
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17655.91	17992.54	-1.87	0.21	8.91	-24.54
Nikkei 225	27944.79	27899.77	0.16	-0.07	3.92	-2.94
Shanghai	3085.04	3097.24	-0.39	0.05	1.52	-15.24
EARLY MORNING INDICATORS						
	LAST	CLOSE	%CHG	1D%	5D%	YTD%
Tencent	283.00	283.20	-0.07	-1.60	8.67	-37.71
BHP Billiton	4360	4295	1.51	-2.25	-2.41	3.49

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
09:00	RSA	Leading Business Cycle Indicator MoM	Sep	0.30%	-2.30%
11:00	EUR	Current Account	Sep	-20.3B	-26.3B
17:00	EUR	Consumer Confidence	Nov	-26	-28
17:00	USD	Richmond Manufacturing Index	Nov	-9	-10
20:00	EUR	German Buba President Nagel Speaks	---	---	---
TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
09:00	EUR	German PPI m/m	Oct	0.90%	-4.20%
11:05	GBP	MPC Member Cunliffe Speaks	---	---	---
19:30	EUR	German Buba President Nagel Speaks	---	---	---
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LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY & PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Netcare Limited	NTC	1495	6.56	3.68	-5.86	
Zeder Inv Ltd	ZED	185	3.93	4.52	-42.90	
Oceana Group Ltd	OCE	5742	3.46	-1.68	3.38	
The Foschini Group Limited	TFG	10850	3.18	-0.46	-12.43	
Investec plc	INP	10135	3.16	5.52	16.91	
WORST ONE-DAY & PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Northam Platinum Hldgs Ltd	NPH	18356	-4.87	-0.50	-12.38	
KAP Industrial Hldgs Ltd	KAP	435	-4.61	-4.40	-0.46	
Investec Property Fund Ltd	IPF	955	-4.50	-12.06	-22.98	
Super Group Ltd	SPG	2614	-4.07	-4.00	-23.14	
Anglo American Plat Ltd	AMS	158210	-4.00	-5.83	-12.92	

DIVIDEND DATA

COMPANY	CODE	DIVIDEND	COMPANY	CODE	DIVIDEND
Dis-Chem Pharmacies	DCP	28.11 ZARc	Grindrod Shipping	GSH	500 USDC
Redefine Properties	RDF	19.27 ZARc			
AH-Vest	AHL	0.2 ZARc			
Afrimat	AFT	40 ZARc			
Exemplar REITail	EXP	68.71 ZARc			

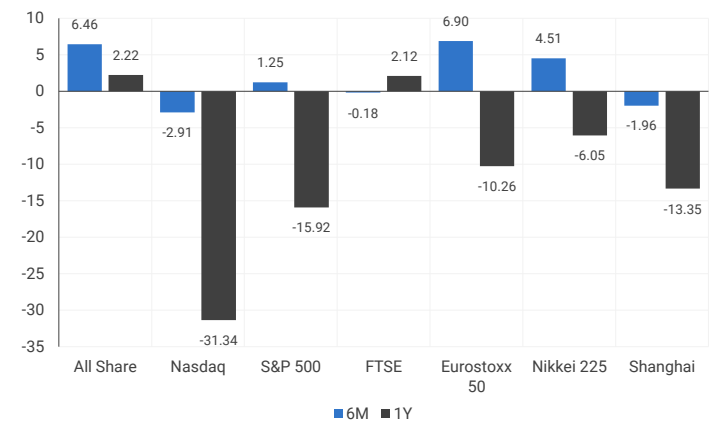
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



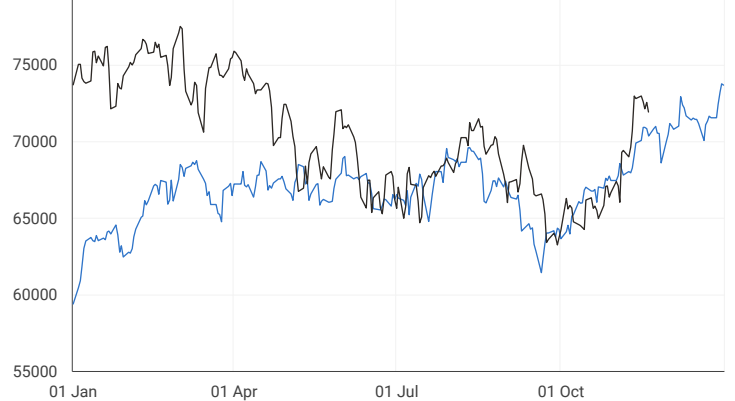
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2021 V 2022



Last date to trade 22 Nov

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	20491	20224	1.32	2.38	7.30	34.32
Anglo	63465	64965	-2.31	-5.57	14.72	-2.62
Angloplat	158210	164799	-4.00	-5.83	11.95	-12.92
Anglo Gold Ashanti	29760	29721	0.13	-3.84	25.23	-9.46
Anheuser-Busch Inbev	95957	95833	0.13	0.67	15.61	-0.32
Bhp Group Plc	48807	50688	-3.71	-3.73	9.33	2.88
Bid Corp	30956	30750	0.67	5.08	8.24	-5.17
British American Tobacco Plc	68509	67883	0.92	2.66	1.39	16.93
Compagnie Financiere	20902	21098	-0.93	-2.54	14.87	-13.40
Capitec	199212	199791	-0.29	-0.67	9.95	-2.34
Discovery	12275	12340	-0.53	0.67	8.64	-14.50
Firststrand	6524	6533	-0.14	-1.60	5.48	7.30
Goldfields	18211	18033	0.99	-4.61	25.77	4.58
Glencore Plc	10257	10350	-0.90	-0.92	0.95	26.40
Implats	19572	19852	-1.41	-3.16	11.74	-13.01
Kumba Iron Ore	47568	48821	-2.57	1.37	22.13	3.39
Mondi Plc	31794	32440	-1.99	-1.16	6.31	-19.54
Mtn Group	13293	13160	1.01	0.26	9.26	-22.13
Naspers -N	248888	256084	-2.81	5.96	20.13	0.68
Prosus Nv	103666	106661	-2.81	6.20	18.57	-20.85
Stanbank	17878	17886	-0.04	-0.02	7.74	27.69
Shoprite	24478	24784	-1.23	-3.97	10.39	17.19
Sanlam	5430	5492	-1.13	-0.97	6.16	-8.52
Sasol	29172	29718	-1.84	-3.78	0.15	12.63
Sibanye Stillwater	4342	4443	-2.27	-6.50	1.71	-11.57
Vodacom Group	12357	12204	1.25	2.27	2.47	-8.21

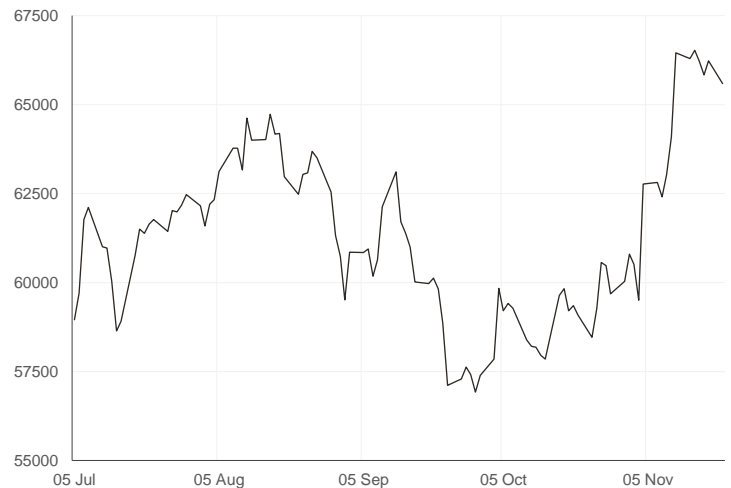
## SOUTH AFRICAN MARKET COMMENTARY

### SELECTED HEADLINES

Shares on the Johannesburg Stock Exchange fell yesterday, mirroring similar moves in global equities as fresh COVID curbs in China spooked markets. Overall, the Top-40 index closed 0.96% lower, while the broader All-Share ended down 0.88%. This week, investor focus will be on an interest rate decision by the South African Reserve Bank (SARB) on Thursday, a day after the release of October inflation figures. Looking at sectors, the Health Care Providers sector was the biggest winner, it gained 1.46% by the end of the session. In company news, Netcare was up 6.56% while Northam Platinum and KAP were the biggest losers, both down 4.87% and 4.61% respectively.

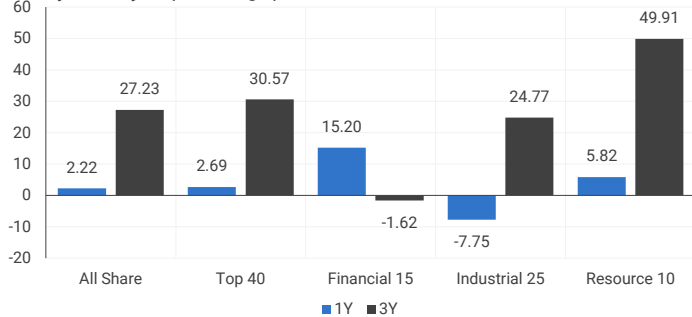
### JSE TOP 40 INDEX

last 100 days



### LOCAL INDICES

1-year & 3-year percentage performances



### LOCAL INDICES

Normalised % performances comparison



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Prosus N.V.	PRX	Interim	22 Nov
Coronation Fund Managers	CML	Final	22 Nov
Omnia Holdings	OMN	Interim	22 Nov
Naspers	NPN	Interim	22 Nov
Telkom SA SOC	TKG	Interim	23 Nov

### BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CODE	CLEAN YIELD	APPROX. NEXT LDT
Investec Limited	INPR	9071	8.71	07 Dec 2022
Standard Bank	SBPP	9100	8.15	29 Mar 2023
Absa	ABSP	88100	7.44	19 Apr 2023
Capitec	CPIP	10300	9.15	15 Mar 2023
Steinhoff	SHFF	7330	10.52	19 Apr 2023
Grindrod	GNDP	9227	9.42	22 Mar 2023
Netcare	NTCP	8200	9.75	03 May 2023
Discovery	DSBP	9600	10.25	08 Mar 2023
Invicta	IVTP	9900	11.05	23 Nov 2022

### SENS ANNOUNCEMENTS

#### SELECTED RELEASES

#### BRIKOR LIMITED – Trading update

Earnings per share ("EPS") of Brikor is expected to be between 0.09 cents and 0.11 cents compared to that of the previous corresponding period which reported EPS of 1.1 cents per share for the six months ended 31 August 2021. This equates to a decrease in EPS of more than 100% when compared to the previous reporting period while headline earnings per share ("HEPS") is expected to be between a loss per share of 0.5 cents and a profit of 0.5 cents per share compared to the previous corresponding period which reported HEPS of 1.1 cents per share for the six months ended 31 August 2022. This equates to a decrease in HEPS of between 55% and 145% when compared to the previous reporting period.

Move | -10.53% Open | 17c Close | 17c High | 17c Low | 17c

#### NETCARE LIMITED – Summarised Group results

Revenue is up by 2.1% to R21.6 billion, from R21.2 billion a year earlier while EBITDA went from R3.2 billion to about R3.5 billion a year earlier, an increase of 7.4%. Operating profit is at R2.2 billion, up 9.9% from R 2 billion a year earlier. Basic earnings per share is at 72.3 cents per share, from 54.6 cents per share a year ago, an increase of 32.4% while diluted earnings per share are up by 32% at 71.7 cents per share, a year ago they were at 54.3 cents per share. Headline earnings per share are at 74 cents per share, up 20.3% from 61.5 cents per share a year ago while adjusted headline earnings per share is up 23.4% at 83.2 cents per share from 67.4 cents per share in the previous comparable period. The board has made a declaration of a gross final dividend of 30.0 cents per ordinary share in respect of the year ended 30 September 2022. The dividend has been declared from income reserves. The last day to trade cum dividend is Tuesday, 24 January 2023 and the payment date is set for Monday, 30 January 2023.

Move | 6.56% Open | 1406c Close | 1495c High | 1498c Low | 1406c

#### SIRIUS REAL ESTATE LIMITED – Results

Total revenue increased by 47.7% to €130.6 million for the six-month period ended 30 September 2022 ("H1 2023") (H1 2022: €88.4 million). Funds from Operations ("FFO") grew by 47.0% to €48.5 million for H1 2023 (H1 2022: €33.0 million). H1 2023 dividend per share increased by 32.4% to 2.70 cents per share (H1 2022: 2.04 cents per share). Net asset value ("NAV") per share increased by 1.8% to 103.90 cents per share (31 March 2022: 102.04 cents per share) while adjusted NAV per share up 2.0% to 110.72 cents (31 March 2022: 108.51 cents). European Public Real Estate Association (EPRA) earnings per share increased by 14.2% to 3.53 cents per share, from 3.09 cents per share in the prior corresponding period. Headline earnings per share increased by 42.0% to 3.65 cents per share, from 2.57 cents per share in the prior corresponding period. Earnings per share decreased by 6.8% to 6.00 cents per share, from 6.44 cents per share in the prior corresponding period. The board of directors of Sirius has declared a dividend for the six-month period ended 30 September 2022 of 2.70 cents per share, representing a pay-out ratio of 65% of FFO, and an increase of 32.4% on the 2.04 cents per share dividend relating to the corresponding period last year that was based on 65% of FFO. The last day to trade cum dividend is Tuesday, 6 December 2022 and the dividend will be paid on Thursday, 19 January 2023.

Move | 1.78% Open | 1650c Close | 1720c High | 1738c Low | 1650c

**LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	14934	14986	-0.35	0.54	-33.46
African Rainbow	ARI	27824	28531	-2.48	4.56	20.34
Avi	AVI	7339	7500	-2.15	4.77	-0.69
Barworld	BAW	10786	10603	1.73	11.10	-28.27
Bidvest Group	BVT	21652	21785	-0.61	4.77	14.29
Capco	CCO	2196	2262	-2.92	8.71	-39.39
Clicks Group	CLS	29597	29623	-0.09	0.55	-6.20
Coronation	CML	3408	3459	-1.47	9.23	-35.14
Dis-Chem	DCP	3047	3012	1.16	-3.64	-13.98
Distell Group	DGH	17524	17447	0.44	1.97	3.82
Drdgold	DRD	1074	1068	0.56	16.11	-18.64
Exxaro Resources	EXX	21145	21151	-0.03	-3.71	38.32
Fortress Reit A	FFA	1036	1042	-0.58	8.14	-17.12
Fortress Reit B	FFB	450	442	1.81	8.43	38.46
Growthpoint	GRT	1387	1384	0.22	6.04	-9.76
Harmony Gold	HAR	5850	5746	1.81	20.82	-12.16
Investec	INL	9971	9678	3.03	18.24	13.89
Investec	INP	10135	9825	3.16	18.03	16.91
Italtile	ITE	1375	1400	-1.79	-1.65	-18.15
Life Healthcare	LHC	1672	1673	-0.06	-12.87	-30.42
Multichoice Group	MCG	11833	11786	0.40	1.31	-3.03
Mediclinic Int.	MEI	10125	10148	-0.23	0.65	48.77
Montauk Renewables	MKR	20701	21001	-1.43	-34.62	20.35
Mr Price Group	MRP	18735	18522	1.15	8.18	-6.09
Momentum	MTM	1690	1703	-0.76	6.16	-10.82
Ninety One Plc	N91	4095	4080	0.37	10.77	-28.76
Nedbank	NED	22291	22000	1.32	7.80	27.36
Northam Platinum	NHM	18356	19295	-4.87	9.72	-12.38
Nepi Rockcastle Plc	NRP	10004	9964	0.40	15.21	-5.62
Netcare	NTC	1495	1403	6.56	-0.99	-5.86
Ninety One	NY1	4103	4140	-0.89	9.82	-27.39
Old Mutual	OMU	1118	1115	0.27	11.47	-14.66
Pik N Pay	PIK	6131	6010	2.01	10.41	16.85
Pepkor	PPH	2286	2303	-0.74	9.33	4.43
Quilter Plc	QLT	2128	2142	-0.65	14.41	-32.83
Rbplapts	RBP	16249	16299	-0.31	13.47	3.95
Redefine	RDF	417	428	-2.57	4.25	-5.23
Remgro	REM	13832	13698	0.98	2.92	5.47
Resilient Reit	RES	5381	5374	0.13	6.39	-9.94
Rand Merchant Inv	RMI	2835	2845	-0.35	2.42	35.70
Reinet Investments Sca	RNI	29535	29641	-0.36	5.29	3.26
Sappi	SAP	4945	5100	-3.04	-12.48	8.30
Santam	SNT	25242	25562	-1.25	0.31	-6.16
Spar	SPP	13980	13733	1.80	-5.70	-16.35
Sirius Real Estate	SRE	1720	1690	1.78	20.87	-43.29
Tigebrands	TBS	19200	19258	-0.30	9.53	6.08
The Foschini Group	TFG	10850	10516	3.18	-4.87	-12.43
Thungela Resources	TGA	24900	24434	1.91	-20.65	194.54
Telkom	TKG	3569	3489	2.29	-1.16	-34.01
Truworths	TRU	5626	5555	1.28	9.18	7.67
Textainer	TXT	51452	53000	-2.92	-0.29	-10.52
Woolies	WHL	6657	6700	-0.64	8.61	28.36

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1840	1899	-3.11	6.48	4.66
Altron	AEL	955	944	1.17	19.52	4.37
Aeci	AFE	9348	9509	-1.69	6.83	-16.54
Alexander Forbes	AFH	472	472	0.00	-4.65	5.12
Afrimat	AFT	4893	4950	-1.15	2.60	-14.80
African Rainbow Cap.	AIL	515	530	-2.83	-0.77	-24.26
Adcock Ingram	AIP	4997	5010	-0.26	7.46	-0.95
Astral	ARL	17234	17082	0.89	-6.07	-0.18
Attacq	ATT	720	720	0.00	6.19	-9.89
Brait	BAT	447	455	-1.76	14.62	-1.11
Blue Label Telecoms	BLU	525	542	-3.14	7.14	3.14
Bytes Technology	BYI	8527	8511	0.19	-0.96	-30.14
City Lodge Hotels	CLH	470	471	-0.21	18.69	-13.12
Curro	COH	835	820	1.83	-6.07	-32.93
Cashbuild	CSB	19439	19178	1.36	5.45	-25.52
Datatec	DTC	4332	4449	-2.63	4.64	12.52
Emira	EMI	1045	1045	0.00	-0.48	10.00
Equites Property Fund	EQU	1636	1643	-0.43	0.62	-28.84
Fairvest	FTB	335	340	-1.47	4.69	-21.18
Famous Brands	FBR	6200	6190	0.16	18.16	-20.68
Gindrod	GND	1120	1116	0.36	13.59	126.26
Hci	HCI	16976	17489	-2.93	2.36	129.41
Hudaco	HDC	13935	13935	0.00	0.82	5.69
Hammerson Plc	HMN	519	513	1.17	34.81	-27.82
Hyprop	HYP	3427	3495	-1.95	-7.63	-8.00
Investec Prop Fund	IPF	955	1000	-4.50	-5.91	-22.98
Jse	JSE	10578	10788	-1.95	3.16	-5.55
Kap Industrial	KAP	435	456	-4.61	-0.46	-0.46
Karooooo	KRO	40500	40500	0.00	-3.56	-24.30
Psg Konsult	KST	1220	1226	-0.49	11.52	-9.23
Liberty Two Degrees	L2D	455	465	-2.15	1.11	-4.21
Libstar	LBR	573	575	-0.35	4.75	-13.83
Lighthouse Capital	LTE	672	675	-0.44	16.87	-25.33
Massmart	MSM	6188	6188	0.00	1.19	1.98
Mas Real Estate Inc	MSP	2030	2024	0.30	1.50	-3.47
Metair	MTA	2800	2843	-1.51	1.71	1.82
Motus	MTH	12098	12283	-1.51	7.02	9.89
M&R Hold	MUR	450	450	0.00	4.65	-68.47
Oceana	OCE	5742	5550	3.46	7.59	3.38
Omnia	OMN	6797	6874	-1.12	-0.04	6.19
Pan African Resource	PAN	364	364	0.00	6.43	-5.21
Raubex	RBX	3190	3300	-3.33	2.31	-19.85
Rhodes Food Pty	RFG	1144	1120	2.14	-1.38	-6.84
Reunert	RLO	4499	4473	0.58	-1.16	-15.11
Sa Corp Real Estate	SAC	219	225	-2.67	0.00	-6.81
Steinhoff International N.V.	SNH	177	183	-3.28	-5.35	-64.74
Super	SPG	2614	2725	-4.07	3.69	-23.14
Stor-Age Property Reit	SSS	1379	1365	1.03	4.87	-5.22
Stenprop	STP	2790	2790	0.00	10.06	-35.12
Sun Int	SUI	3490	3514	-0.68	16.33	22.67
Transaction Capital	TCP	3869	3890	-0.54	1.82	-14.08
Tsogo Sun Gaming	TSG	1256	1251	0.40	8.28	7.81
Vukile	VKE	1435	1432	0.21	7.49	16.01
Wbhovco	WBO	10009	10200	-1.87	9.54	-11.64
Zeder Investments	ZED	185	178	3.93	-4.15	-42.90

**10-YEAR BOND YIELD | SELECTED ITEMS (\*BASIS POINT CHANGE)**

COMPANY	YIELD	1D%	1M%	YTD%
United States	3.82	-1	-40	227
United Kingdom	3.17	-5	-87	230
Germany	1.98	-2	-42	233
Japan	0.23	-1	-1	17
South African 10Y	10.4	---	-66	80

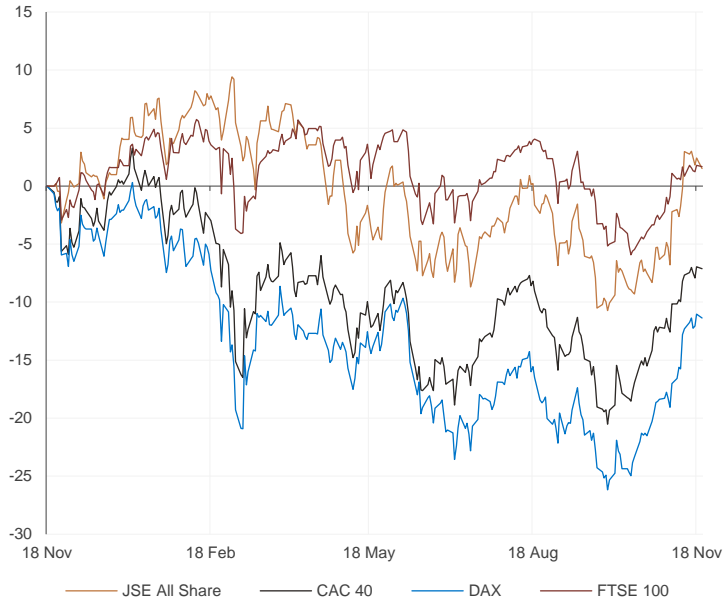
**SOUTH AFRICAN 10-YEAR BOND**  
2021 v 2022

**GLOBAL INTEREST RATES | SELECTED ITEMS**

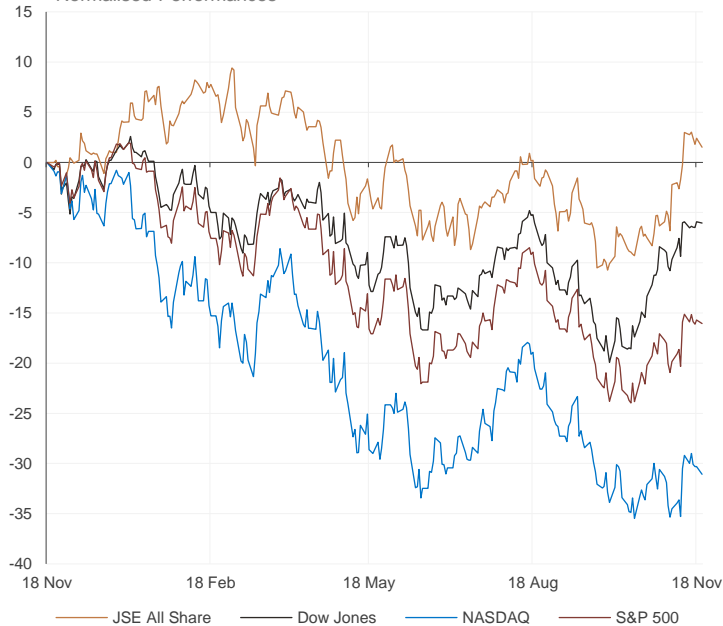
REGION	DATE CHANGED	CURRENT RATE
United States	02 Nov 2022	3.75%-4%
United Kingdom	03 Nov 2022	3.00%
European	27 Oct 2022	2.00%
SA Repo Rate	23 Sep 2022	6.25%
SA Prime Rate	23 Sep 2022	9.75%

## GLOBAL MARKETS

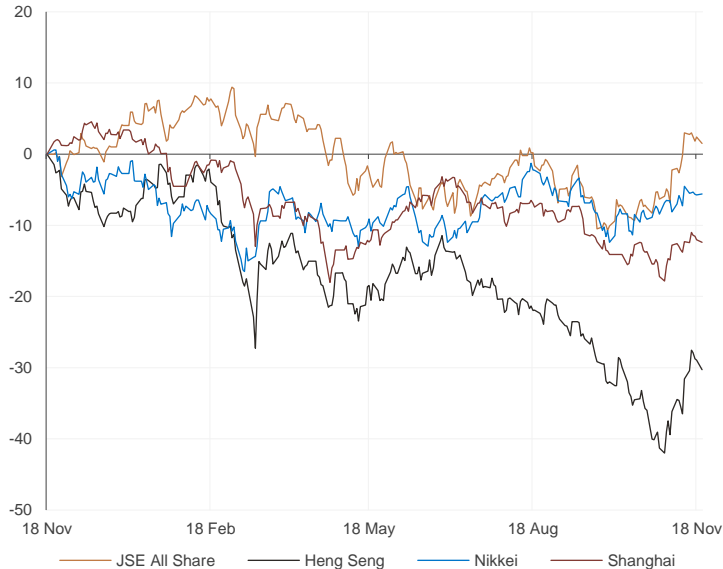
### European Indices v JSE All Share Normalised Performances



### US Indices v JSE All Share Normalised Performances



### Asian Indices v JSE All Share Normalised Performances



## EUROPEAN MARKET COMMENTARY

### SELECTED HEADLINES

European markets were muted yesterday as investors continued to assess inflationary pressures and the possible trajectory of central bank interest rates. The pan-European Stoxx 600 closed flat on the previous session, with Oil and Gas stocks falling 2.6% to lead losses while Food and Beverage stocks gained 1.3%. Among individual stocks, the UK's Virgin Money was the top performer, gaining 15% after reporting higher profits for 2022 and a £50 million (\$59.4 million) share buyback program. At the other end of the scale, Scottish firm Harbour Energy dropped 8.5%.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6634.45	6644.46	-0.15	0.38	9.93	-7.25
DAX 30	14379.93	14431.86	-0.36	0.47	12.95	-9.47
Eurostoxx 50	3909.28	3924.84	-0.40	0.56	12.44	-9.05
FTSE	7376.85	7385.52	-0.12	-0.11	5.84	-0.10



## AMERICAN MARKET COMMENTARY

### SELECTED HEADLINES

US stocks fell yesterday in a volatile session to start a short trading week due to the Thanksgiving holiday. Fears that China may again ramp up Covid restrictions after reporting deaths from the virus weighed on markets, sending energy stocks and oil prices lower. Traders also looked for further signals from the Federal Reserve about future interest rate hikes. This week, traders will be digesting further speeches from Federal Reserve leaders as well as earnings reports from Best Buy, Nordstrom, Dick's Sporting Goods and Dollar Tree. In company news, Shares of electric vehicle maker Tesla slumped more than 6% Monday to its lowest level since July 2020 amid a broader selloff in technology shares.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33700.28	33745.69	-0.13	0.49	8.42	-7.26
Nasdaq	11024.51	11146.06	-1.09	-1.53	1.52	-29.53
S&P 500	3949.94	3965.34	-0.39	-0.18	5.25	-17.13
Dollar Index	107.46	106.86	0.57	0.67	-3.91	12.31
US VIX	22.36	23.12	-3.29	-5.77	-24.69	29.85

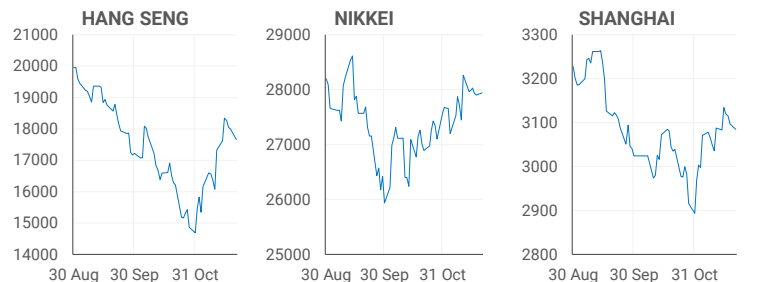


## ASIAN MARKET COMMENTARY

### SELECTED HEADLINES

Shares in the Asia-Pacific were mixed today as investors weigh risks. Chinese banks were reportedly encouraged to increase credit to support the economy. In company news, Baidu is expected to see a 0.05% drop in revenue in the third quarter of 2022 to 31.904 billion yuan (\$4.46 billion) for the July to September quarter, after it reported 31.92 billion yuan for the same period a year ago. Meanwhile, Tiktok rival Kuaishou is expected to see a 10.2% growth in revenue for the third quarter. Hong Kong-listed shares of Kuaishou fell 4.1% ahead of earnings, while Baidu shares were down 0.44% in the morning session.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17655.91	17992.54	-1.87	0.21	8.91	-24.54
Nikkei 225	27944.79	27899.77	0.16	-0.07	3.92	-2.94
Shanghai	3085.04	3097.24	-0.39	0.05	1.52	-15.24

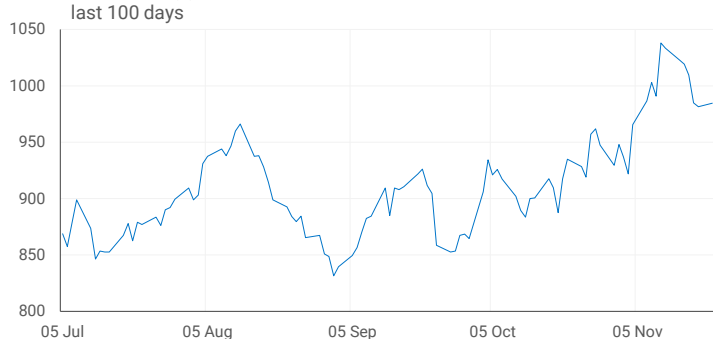


## COMMODITIES & CURRENCIES

### BRENT CRUDE (\$) last 100 days



### PLATINUM (\$) last 100 days



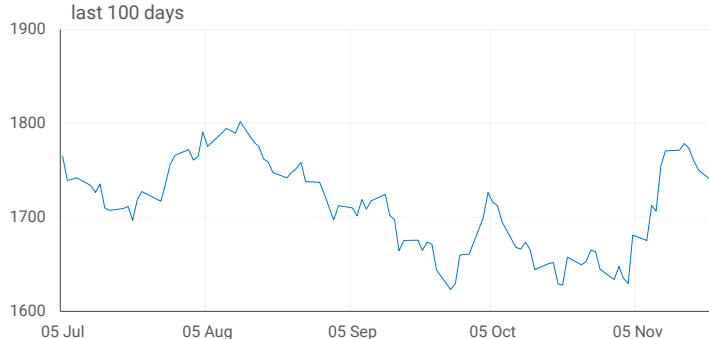
## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold prices edged up this morning, after retreating as much as 1% in the last session, as the dollar eased, with the focus turning to minutes from the U.S. Federal Reserve's latest meeting for clues on future rate hikes. Meanwhile oil prices rose slightly in early Asian trade today, a day after Saudi Arabia denied a media report that it was discussing an increase in oil supply with OPEC and its allies. The Organization of the Petroleum Exporting Countries and its allies (OPEC+) recently cut production targets and the energy minister of de facto leader Saudi Arabia was quoted this month as saying the group will remain cautious on oil production because of uncertainty about the global economy.

COMMODITY	LAST	CLOSE	%CHG	1D%	5D%	YTD%
Brent Crude (\$)	87.69	87.88	-0.22	-5.24	-6.19	12.51
Gold (\$)	1738.57	1750.83	-0.70	-1.86	4.87	-4.96
Palladium	1862.04	1942.32	-4.13	-8.26	-7.98	-1.85
Platinum (\$)	984.72	981.50	0.33	-3.74	5.32	1.62
Silver	20.85	20.94	-0.47	-5.17	7.33	-10.58

### GOLD (\$) last 100 days



CURRENCY PAIR	LAST	CLOSE	%CHG	1D%	5D%	YTD%
USDZAR	17.32	17.29	0.17	0.02	-3.81	8.63
GBPZAR	20.47	20.50	-0.15	0.56	0.16	-5.04
EURZAR	17.73	17.81	-0.44	-0.82	-0.58	-2.22
AUDZAR	11.44	11.51	-0.62	-1.43	-0.65	-1.32
EURUSD	1.02	1.03	-0.83	-0.87	3.83	-9.97
USDJPY	142.12	140.39	1.23	1.59	-3.77	23.47
GBPUSD	1.18	1.19	-0.56	0.52	4.57	-12.62

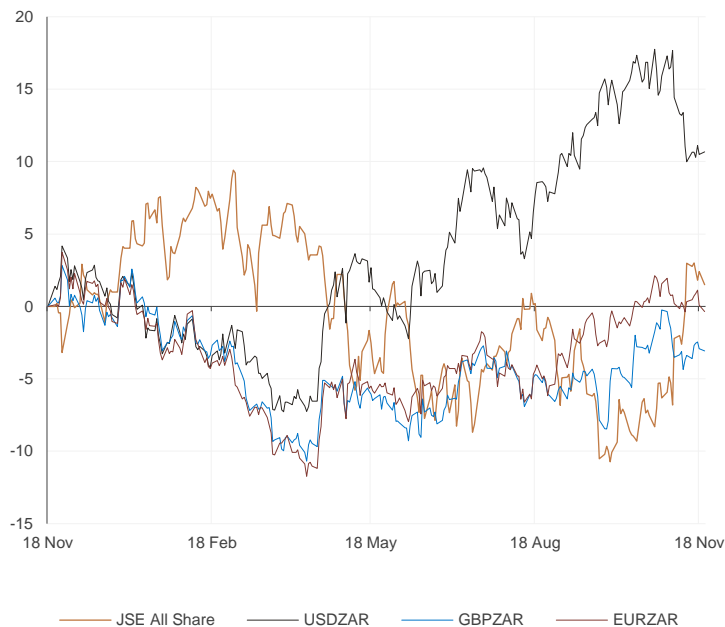
## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand weakened yesterday, as market sentiment was dented by worries about a rise in COVID cases in China and tightening restrictions in some cities of the world's second-biggest economy. The rand traded at R17.32 against the dollar, 0.17% softer than its previous close. The dollar pared some of its strong overnight gains this morning after investors flocked to the safe-haven currency on nerves over China's COVID flare ups, though cautious risk sentiment kept the greenback in demand. This morning Japanese yen slumped while the euro and sterling were both up compared to the dollar.

### Currencies v JSE All Share

Normalised Performances



### USDZAR last 100 days



### EURUSD last 100 days



Sources : JSE, Moneyweb, CNBC, BBC, CNN

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