

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	72242.33	71938.01	0.42	-1.04	10.23	-1.99
Top 40	65853.53	65590.86	0.40	-1.01	11.44	-1.79
Financial 15	16323.54	16074.03	1.55	3.50	9.48	10.30
Industrial 25	86389.51	87234.99	-0.97	-1.34	10.18	-9.50
Resource 10	69760.78	68567.50	1.74	-4.17	14.05	-1.71
Mid Cap	78771.39	78383.57	0.49	0.02	4.76	-1.17
Small Cap	70405.32	70110.61	0.42	-0.61	4.64	4.29
Banks	10470.44	10312.26	1.53	3.88	9.82	18.68
General Retailers	6824.50	6824.72	0.00	-0.93	2.19	-9.29
Property (J253) - TR	1668.35	1647.23	1.28	1.74	9.54	-0.91
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34098.10	33700.28	1.18	1.50	9.70	-6.16
Nasdaq	11174.41	11024.51	1.36	-1.62	2.90	-28.58
S&P 500	4003.58	3949.94	1.36	0.30	6.68	-16.00
Dollar Index	106.96	107.72	-0.70	0.52	-4.36	11.78
US VIX	21.29	22.36	-4.79	-13.24	-28.29	23.64
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6657.53	6634.45	0.35	0.24	10.31	-6.93
DAX 30	14422.35	14379.93	0.29	0.30	13.29	-9.21
Eurostoxx 50	3929.90	3909.28	0.53	0.38	13.04	-8.57
FTSE	7452.84	7376.85	1.03	1.13	6.93	0.92
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17424.41	17655.91	-1.31	-5.01	7.48	-25.53
Nikkei 225	28115.74	27944.79	0.61	0.45	4.56	-2.35
Shanghai	3088.94	3085.04	0.13	-1.44	1.65	-15.13
EARLY MORNING INDICATORS						
	LAST	CLOSE	%CHG	1D%	5D%	YTD%
Tencent	281.40	277.40	1.44	-2.05	-3.68	-38.99
BHP Billiton	4393	4348	1.03	1.23	-1.05	4.77

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
10:00	RSA	Inflation Rate MoM	Oct	0.10%	0.10%
10:00	RSA	Inflation Rate YoY	Oct	7.50%	7.30%
10:00	RSA	Core Inflation Rate YoY	Oct	4.70%	4.70%
15:30	USD	Unemployment Claims	---	225K	222
16:45	USD	Flash Services PMI	Nov	48	47.8
TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
09:00	RSA	Leading Business Cycle Indicator MoM	Sep	0.30%	1.40%
11:00	EUR	Current Account	Sep	-20.3B	-8.1B
17:00	EUR	Consumer Confidence	Nov	-26	-24
17:00	USD	Richmond Manufacturing Index	Nov	-9	-9
20:00	EUR	German Buba President Nagel Speaks	---	---	---

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY & PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Thungela Resources Ltd	TGA	27400	10.04	10.23	224.11	
Santam Limited	SNT	26495	4.96	0.81	-1.51	
Momentum Met Hldgs Ltd	MTM	1770	4.73	4.73	-6.60	
Emira Property Fund Ltd	EMI	1085	3.83	4.83	14.21	
Exxaro Resources Ltd	EXX	21883	3.49	-1.76	43.15	
WORST ONE-DAY & PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Netcare Limited	NTC	1407	-5.89	-1.75	-11.40	
Wilson Bayly Hlm-Ovc Ltd	WBO	9501	-5.08	-1.61	-16.13	
Coronation Fund Mngrs Ld	CML	3280	-3.76	-4.82	-37.57	
Prosus N.V.	PRX	99850	-3.68	-2.78	-23.76	
Naspers Ltd -N-	NPN	240376	-3.42	-2.42	-2.76	

DIVIDEND DATA

COMPANY	CODE	DIVIDEND	COMPANY	CODE	DIVIDEND
Dis-Chem Pharmacies	DCP	28.11 ZARc	Grindrod Shipping	GSH	500 USDC
Redefine Properties	RDF	19.27 ZARc			
AH-Vest	AHL	0.2 ZARc			
Afrimat	AFT	40 ZARc			
Exemplar REITail	EXP	68.71 ZARc			

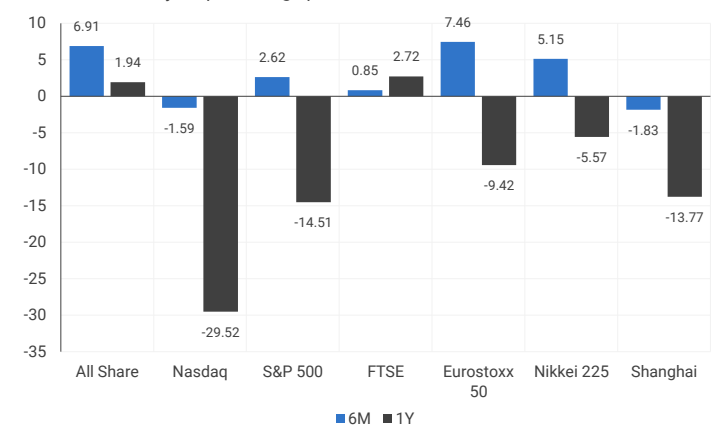
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



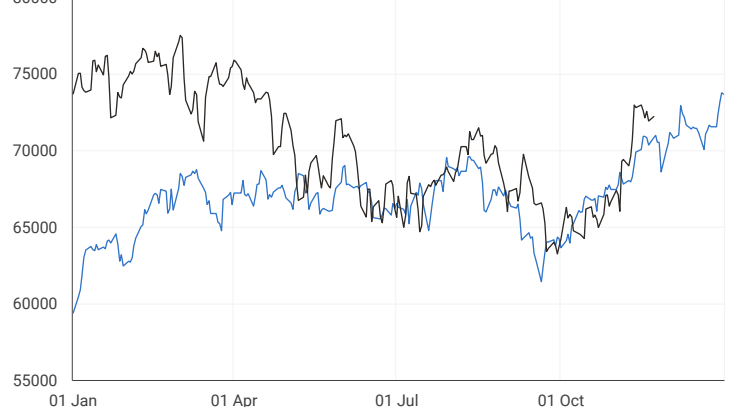
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2021 V 2022



Ex div 23 Nov

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	20908	20491	2.04	6.57	9.48	37.06
Anglo	64442	63465	1.54	-6.13	16.49	-1.12
Angloplat	158533	158210	0.20	-7.22	12.18	-12.74
Anglo Gold Ashanti	30555	29760	2.67	-1.71	28.58	-7.04
Anheuser-Busch Inbev	96327	95957	0.39	1.58	16.06	0.06
Bhp Group Plc	50350	48807	3.16	-2.13	12.79	6.14
Bid Corp	32008	30956	3.40	10.25	11.92	-1.95
British American Tobacco Plc	68659	68509	0.22	3.02	1.61	17.18
Compagnie Financiere	20672	20902	-1.10	-2.84	13.61	-14.35
Capitec	201807	199212	1.30	2.21	11.39	-1.07
Discovery	12544	12275	2.19	3.84	11.02	-12.63
Firststrand	6651	6524	1.95	3.12	7.53	9.39
Goldfields	18664	18211	2.49	-1.54	28.90	7.18
Glencore Plc	10585	10257	3.20	-0.38	4.18	30.44
Implats	19671	19572	0.51	-3.63	12.30	-12.57
Kumba Iron Ore	46914	47568	-1.37	-3.51	20.45	1.97
Mondi Plc	32073	31794	0.88	-0.67	7.24	-18.83
Mtn Group	13444	13293	1.14	1.22	10.50	-21.25
Naspers -N	240376	248888	-3.42	-2.42	16.02	-2.76
Prosus Nv	99850	103666	-3.68	-2.78	14.20	-23.76
Stanbank	18098	17878	1.23	3.36	9.07	29.26
Shoprite	24550	24478	0.29	-3.21	10.71	17.53
Sanlam	5550	5430	2.21	2.51	8.50	-6.50
Sasol	30147	29172	3.34	-0.78	3.49	16.40
Sibanye Stillwater	4396	4342	1.24	-3.91	2.97	-10.47
Vodacom Group	12399	12357	0.34	1.14	2.82	-7.90

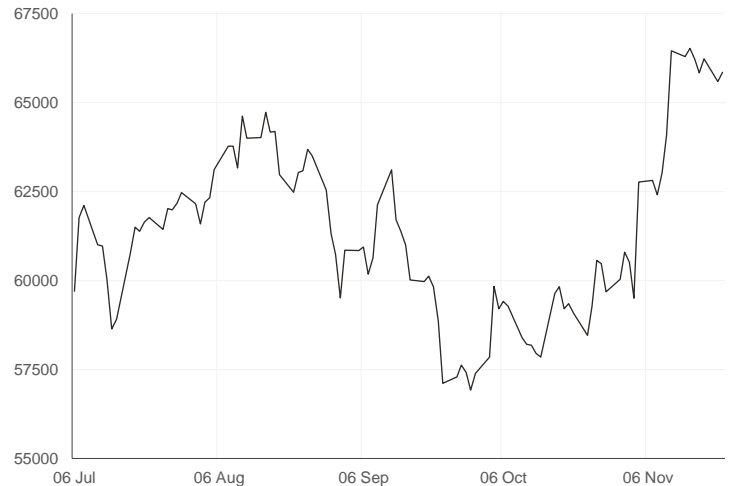
SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

Shares on the Johannesburg Stock Exchange rose slightly yesterday, mirroring similar moves in global equities as improved risk appetite boosted markets. On the stock market, the Top-40 index closed 0.4% higher, while the broader All-Share ended up 0.42% with investors looking at minutes from the Fed's November meeting due today, for any clues on the outlook for interest rates. Looking at sectors, the Energy sector gained 5.40% while the Oil, Gas and Coal sector gained 5.94%. Yesterday Thungela was the biggest single company winner, up 10.04% while on the opposite end of the scale Netcare lost 5.98% by the close of the session.

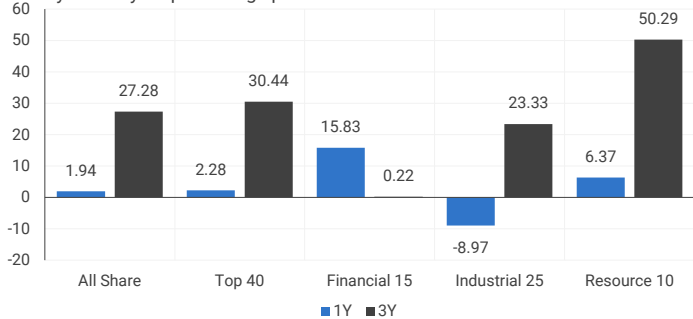
JSE TOP 40 INDEX

last 100 days



LOCAL INDICES

1-year & 3-year percentage performances



LOCAL INDICES

Normalised % performances comparison



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Telkom SA SOC	TKG	Interim	23 Nov
Stor-Age Property REIT	SSS	Interim	23 Nov
Pepkor Holdings	PPH	Final	23 Nov
Indluplace Properties	ILU	Final	23 Nov
RFG Holdings	RFG	Final	23 Nov

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CODE	CLEAN YIELD	APPROX. NEXT LTD
Investec Limited	INPR	9200	8.72	07 Dec 2022
Standard Bank	SBPP	9197	8.15	29 Mar 2023
Absa	ABSP	87550	7.44	19 Apr 2023
Capitec	CPIP	10300	9.15	15 Mar 2023
Steinhoff	SHFF	7330	10.52	19 Apr 2023
Grindrod	GNDP	9447	9.42	22 Mar 2023
Netcare	NTCP	8250	9.76	03 May 2023
Discovery	DSBP	9590	10.25	08 Mar 2023
Invicta	IVTP	9603	11.05	23 Nov 2022

SENS ANNOUNCEMENTS

SELECTED RELEASES

INDLUPPLACE PROPERTIES LIMITED – Trading statement

Shareholders are advised that the Company expected the full year distribution per share for the year ended 30 September 2022 ('FY2022'), applying an annual pay-out ratio of 85%, to be between 31 and 32 cents per share, being between 10.2% and 13.8% higher than the distribution of 28.13 cents per share for the year ended 30 September 2021 ('FY2021'). Number of Indluplace shares in issue are at 314082990 while the interim dividend level stands at 13.16350 cents per share. The final dividend for the year stands at 18.79 cents per share, down 33.19% from 28.13 cents per share a year earlier.

Move | -5.66% Open | 266c Close | 250c High | 266c Low | 245c

TRADEHOLD LIMITED – Unaudited condensed consolidated interim financial statements

On 23 May 2022, Tradehold announced the disposal of all its property assets and operations in the United Kingdom as part of a far-reaching restructuring of the business. These assets comprise its 100% investment in Moorarth Property Group. This move resulted in a net loss for the period of £41.5 million as against a profit of £4.9 million in the corresponding period. Moorarth's results are shown at the reporting date as those of a discontinued operation. The proceeds from the sale, after reducing some outstanding debt, forms part of a special dividend to shareholders of R4.34 per ordinary share payable on 21 November. This is in addition to the 30c per ordinary share the company declared in respect of the six months to end August 2022 (24 May 2022: final dividend 30 cents). Tradehold's remaining assets comprise a 74.3% holding in the Collins Property Group and full ownership of both the Nguni Group (Namibia portfolio) and the Tradehold Africa Group. Total assets now amount to £806.5 million (28 February 2022: £830.4 million), which includes Moorarth assets of £206.7 million (28 February 2022: £254.2 million). Headline earnings per share was 6.7 pence, compared to earnings of 2.6 pence per share for the corresponding interim period, and tangible net asset value per share (as defined by management) was 92 pence/R18.25, compared to 101.3 pence/R20.96 at 28 February 2022.

Move | 4.17% Open | 1000c Close | 1000c High | 1000c Low | 904c

HUGE GROUP LIMITED – Trading statement

Headline earnings per share (HEPS) for the current period will be between 39.0 and 45.5 cents, which will be between 12.62 and 31.39% higher than the HEPS for the comparative reporting period (HY2022: 34.63 cents). Basic earnings per share (EPS) for the current period will be between 35.0 and 50.0 cents, which will be between 87.19 and 81.71% lower than EPS for the comparative period (HY2022: 273.31 cents), while net asset value per share (NAV) for the current period will be between 1040.0 and 1210.0 cents, which will be between 19.62 and 39.17% higher than the NAV for the comparative reporting period (HY2022: 869.45 cents). The decrease in EPS is largely attributable to Huge's transition to an investment entity in the comparative period, which resulted in a deconsolidation of the underlying subsidiaries and their contribution to earnings per share, the recognition of a gain on the loss of control of the subsidiaries, and a fair value increase through profit and loss.

Move | -4.23% Open | 248c Close | 249c High | 265c Low | 248c

LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen	APN	14519	14934	-2.78	-2.26	-35.31
African Rainbow	ARI	28231	27824	1.46	6.09	22.10
Avi	AVI	7254	7339	-1.16	3.55	-1.84
Barworld	BAW	10635	10786	-1.40	9.55	-29.27
Bidvest Group	BVT	21784	21652	0.61	5.41	14.99
Capco	CCO	2202	2196	0.27	9.01	-39.22
Clicks Group	CLS	29394	29597	-0.69	-0.14	-6.84
Coronation	CML	3280	3408	-3.76	5.13	-37.57
Dis-Chem	DCP	3047	3047	0.00	-3.64	-13.98
Distell Group	DGH	17530	17524	0.03	2.01	3.85
Drdgold	DRD	1106	1074	2.98	19.57	-16.21
Exxaro Resources	EXX	21883	21145	3.49	-0.35	43.15
Fortress Reit A	FFA	1039	1036	0.29	8.46	-16.88
Fortress Reit B	FFB	462	450	2.67	11.33	42.15
Growthpoint	GRT	1407	1387	1.44	7.57	-8.46
Harmony Gold	HAR	6021	5850	2.92	24.35	-9.59
Investec	INL	9978	9971	0.07	18.32	13.97
Investec	INP	10160	10135	0.25	18.32	17.20
Italtile	ITE	1395	1375	1.45	-0.21	-16.96
Life Healthcare	LHC	1637	1672	-2.09	-14.70	-31.88
Multichoice Group	MCG	11827	11833	-0.05	1.26	-3.08
Mediclinic Int.	MEI	10188	10125	0.62	1.27	49.69
Montauk Renewables	MKR	20807	20701	0.51	-34.28	20.97
Mr Price Group	MRP	18806	18735	0.38	8.59	-5.73
Momentum	MTM	1770	1690	4.73	11.18	-6.60
Ninety One Plc	N91	4100	4095	0.12	10.90	-28.67
Nedbank	NED	22682	22291	1.75	9.69	29.60
Northam Platinum	NHM	17999	18356	-1.94	7.59	-14.09
Nepi Rockcastle Plc	NRP	10078	10004	0.74	16.07	-4.92
Netcare	NTC	1407	1495	-5.89	-6.82	-11.40
Ninety One	NY1	4120	4103	0.41	10.28	-27.09
Old Mutual	OMU	1135	1118	1.52	13.16	-13.36
Pik N Pay	PIK	6080	6131	-0.83	9.49	15.88
Pepkor	PPH	2250	2286	-1.57	7.60	2.79
Quilter Plc	QLT	2099	2128	-1.36	12.85	-33.74
Rbplapts	RBP	16434	16249	1.14	14.76	5.13
Redefine	RDF	428	417	2.64	7.00	-2.73
Remgro	REM	13956	13832	0.90	3.84	6.41
Resilient Reit	RES	5469	5381	1.64	8.13	-8.47
Rand Merchant Inv	RMI	2899	2835	2.26	4.73	38.76
Reinet Investments Sca	RNI	29711	29535	0.60	5.92	3.87
Sappi	SAP	4961	4945	0.32	-12.19	8.65
Santam	SNT	26495	25242	4.96	5.29	-1.51
Spar	SPP	13583	13980	-2.84	-8.38	-18.72
Sirius Real Estate	SRE	1720	1720	0.00	20.87	-43.29
Tigebrands	TBS	19039	19200	-0.84	8.61	5.19
The Foschini Group	TFG	11004	10850	1.42	-3.52	-11.19
Thungela Resources	TGA	27400	24900	10.04	-12.68	224.11
Telkom	TKG	3580	3569	0.31	-0.86	-33.80
Truworths	TRU	5759	5626	2.36	11.76	10.22
Textainer	TXT	51838	51452	0.75	0.46	-9.85
Woolies	WHL	6618	6657	-0.59	7.98	27.61

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Advtech	ADH	1850	1840	0.54	7.06	5.23
Altron	AEL	970	955	1.57	21.40	6.01
Aeci	AFE	9584	9348	2.52	9.53	-14.43
Alexander Forbes	AFH	472	472	0.00	-4.65	5.12
Afrimat	AFT	4828	4893	-1.33	1.24	-15.93
African Rainbow Cap.	AIL	526	515	2.14	1.35	-22.65
Adcock Ingram	AIP	4950	4997	-0.94	6.45	-1.88
Astral	ARL	17600	17234	2.12	-4.07	1.94
Attacq	ATT	735	720	2.08	8.41	-8.01
Brait	BAT	455	447	1.79	16.67	0.66
Blue Label Telecoms	BLU	530	525	0.95	8.16	4.13
Bytes Technology	BYI	8321	8527	-2.42	-3.36	-31.82
City Lodge Hotels	CLH	467	470	-0.64	17.93	-13.68
Curro	COH	825	835	-1.20	-7.20	-33.73
Cashbuild	CSB	19500	19439	0.31	5.78	-25.28
Datatec	DTC	4341	4332	0.21	4.86	12.75
Emira	EMI	1085	1045	3.83	3.33	14.21
Equites Property Fund	EQU	1650	1636	0.86	1.48	-28.23
Fairvest	FTB	339	335	1.19	5.94	-20.24
Famous Brands	FBR	6190	6200	-0.16	17.97	-20.80
Gindrod	GND	1116	1120	-0.36	13.18	125.45
Hci	HCI	17100	16976	0.73	3.11	131.08
Hudaco	HDC	13871	13935	-0.46	0.35	5.20
Hammerson Plc	HMN	508	519	-2.12	31.95	-29.35
Hyprop	HYP	3480	3427	1.55	-6.20	-6.58
Investec Prop Fund	IPF	970	955	1.57	-4.43	-21.77
Jse	JSE	10589	10578	0.10	3.27	-5.46
Kap Industrial	KAP	450	435	3.45	2.97	2.97
Karoooco	KRO	41000	40500	1.23	-2.37	-23.36
Psg Konsult	KST	1206	1220	-1.15	10.24	-10.27
Liberty Two Degrees	L2D	460	455	1.10	2.22	-3.16
Libstar	LBR	575	573	0.35	5.12	-13.53
Lighthouse Capital	LTE	684	672	1.79	18.96	-24.00
Massmart	MSM	6188	6188	0.00	1.19	1.98
Mas Real Estate Inc	MSP	2069	2030	1.92	3.45	-1.62
Metair	MTA	2773	2800	-0.96	0.73	0.84
Motus	MTH	11950	12098	-1.22	5.71	8.55
M&R Hold	MUR	450	450	0.00	4.65	-68.47
Oceana	OCE	5847	5742	1.83	9.56	5.28
Omnia	OMN	6820	6797	0.34	0.29	6.55
Pan African Resource	PAN	365	364	0.27	6.73	-4.95
Raubex	RBX	3150	3190	-1.25	1.03	-20.85
Rhodes Food Pty	RFG	1180	1144	3.15	1.72	-3.91
Reunert	RLO	4480	4499	-0.42	-1.58	-15.47
Sa Corp Real Estate	SAC	222	219	1.37	1.37	-5.53
Steinhoff International N.V.	SNH	174	177	-1.69	-6.95	-65.34
Super	SPG	2621	2614	0.27	3.97	-22.93
Stor-Age Property Reit	SSS	1371	1379	-0.58	4.26	-5.77
Stenprop	STP	2793	2790	0.11	10.18	-35.05
Sun Int	SUI	3401	3490	-2.55	13.37	19.54
Transaction Capital	TCP	3857	3869	-0.31	1.50	-14.35
Tsogo Sun Gaming	TSG	1294	1256	3.03	11.55	11.07
Vukile	VKE	1428	1435	-0.49	6.97	15.44
Wbhovco	WBO	9501	10009	-5.08	3.98	-16.13
Zeder Investments	ZED	180	185	-2.70	-6.74	-44.44

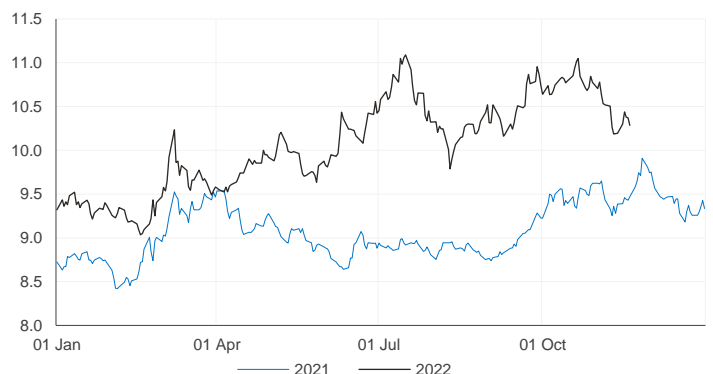
10-YEAR BOND YIELD | SELECTED ITEMS (*BASIS POINT CHANGE)

COMPANY	YIELD	1D%	1M%	YTD%
United States	3.76	-7	-46	213
United Kingdom	3.13	-5	-91	220
Germany	1.97	-1	-44	228
Japan	0.24	---	-1	17
South African 10Y	10.29	-11	-77	60

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	02 Nov 2022	3.75%-4%
United Kingdom	03 Nov 2022	3.00%
European	27 Oct 2022	2.00%
SA Repo Rate	23 Sep 2022	6.25%
SA Prime Rate	23 Sep 2022	9.75%

SOUTH AFRICAN 10-YEAR BOND
2021 v 2022

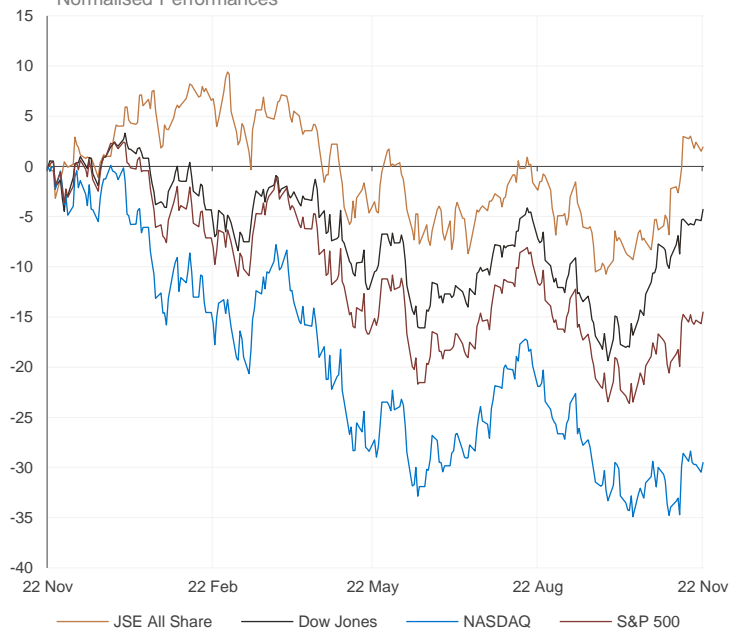


GLOBAL MARKETS

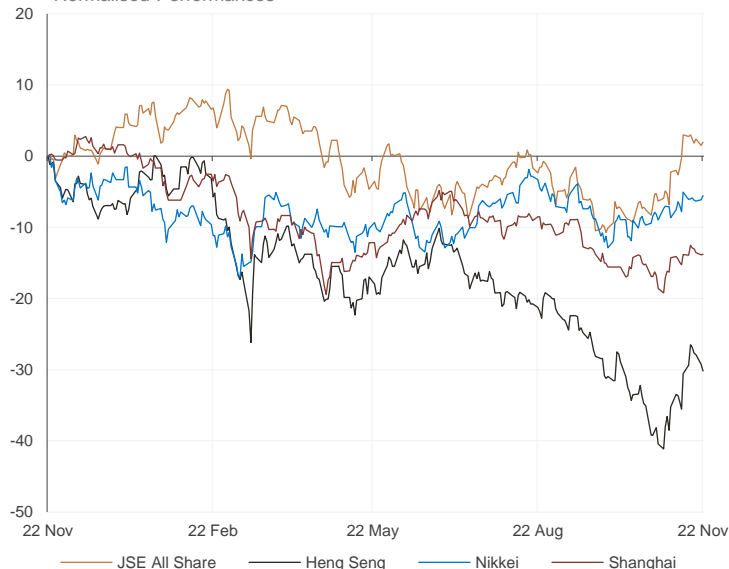
European Indices v JSE All Share Normalised Performances



US Indices v JSE All Share Normalised Performances



Asian Indices v JSE All Share Normalised Performances



EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European markets climbed higher yesterday as investors in the region assessed the economic outlook and concerns over China's tightening of Covid restrictions, which are continuing to pressure output. The pan-European Stoxx 600 closed 0.8% higher, at its highest level for three months. Mining stocks rose 2.7% while the Telecoms, Household Goods and Financial Services sectors all slipped around 0.1%. In company news, Scottish Oil and Gas firm Harbour Energy, Monday's worst-performing stock, pared its losses to climb 7%, as energy industry pipe manufacturer Tenaris, Spanish energy firm Repsol and the U.K.'s BP all rose 6.5%.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6657.53	6634.45	0.35	0.24	10.31	-6.93
DAX 30	14422.35	14379.93	0.29	0.30	13.29	-9.21
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FTSE	7452.84	7376.85	1.03	1.13	6.93	0.92



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks rose yesterday as Wall Street looked past tightening Covid policies in China to instead focus on strong earnings reports. Best Buy popped about 12.8% after the electronics retailer beat earnings expectations, while Abercrombie & Fitch and American Eagle Outfitters rose 21.4% and 18.2% respectively on their own earnings beats. On the flip side, Zoom fell roughly 3.9% and Dollar Tree slipped 7.8% respectively, after reporting disappointing earnings and a lower-than-expected outlook. Investors will be watching for earnings reports from HP and Nordstrom after the bell. The stock market will be closed on Thursday for the Thanksgiving holiday and will close early on Friday.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34098.10	33700.28	1.18	1.50	9.70	-6.16
Nasdaq	11174.41	11024.51	1.36	-1.62	2.90	-28.58
S&P 500	4003.58	3949.94	1.36	0.30	6.68	-16.00
Dollar Index	106.96	107.72	-0.70	0.52	-4.36	11.78
US VIX	21.29	22.36	-4.79	-13.24	-28.29	23.64

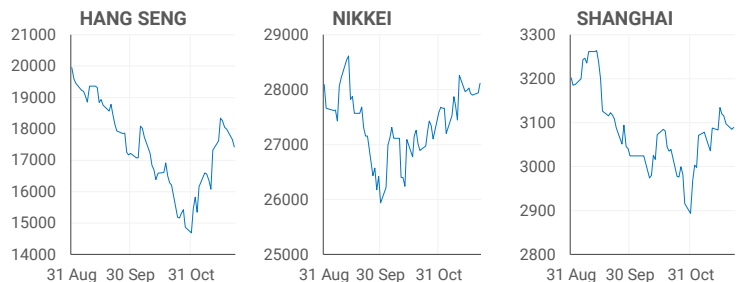


ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Shares in the Asia-Pacific are mixed today after New Zealand's central bank delivered a 75-basis point hike, the biggest rate hike ever in the central bank's history. Later today, Singapore will release its inflation data while Australia is expected to post its manufacturing data. China saw its first deaths in the mainland from Covid since May over the weekend, prompting officials to ramp back up on protocols to curb the spread of the virus. Just a week ago the country began to ease some of its tight Covid measures, on its way to a looser policy. Chinese smartphone maker Xiaomi is scheduled to report earnings later in the day.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17424.41	17655.91	-1.31	-5.01	7.48	-25.53
Nikkei 225	28115.74	27944.79	0.61	0.45	4.56	-2.35
Shanghai	3088.94	3085.04	0.13	-1.44	1.65	-15.13

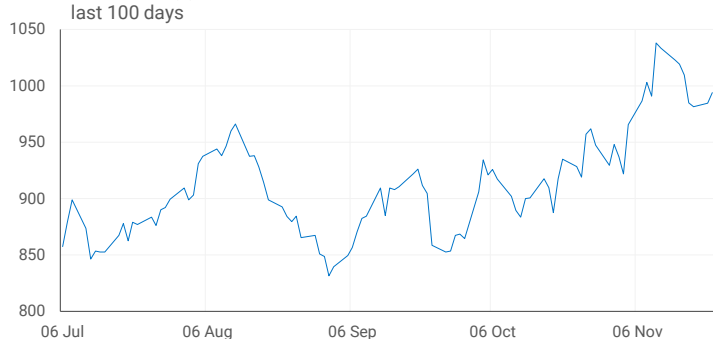


COMMODITIES & CURRENCIES

BRENT CRUDE (\$) last 100 days



PLATINUM (\$) last 100 days



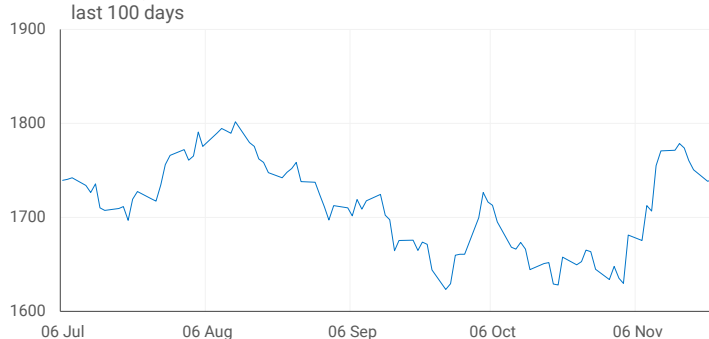
COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices inched up this morning buoyed by a weaker dollar, while investors awaited the minutes of the U.S. Federal Reserve's latest policy meeting that could offer clues on further interest rate hikes. Meanwhile oil prices rose in early trade today after industry data showed U.S. crude stockpiles fell more sharply than expected last week, highlighting supply tightness ahead of a looming European Union ban and G7 price cap on Russian oil. The UAE, Kuwait, Iraq and Algeria reinforced comments from Saudi Arabia's energy minister that OPEC+, were not considering boosting oil output.

COMMODITY	LAST	CLOSE	%CHG	1D%	5D%	YTD%
Brent Crude (\$)	88.45	87.69	0.87	-5.64	-5.38	13.48
Gold (\$)	1739.98	1738.57	0.08	-2.17	4.96	-4.88
Palladium	1861.46	1862.04	-0.03	-11.49	-8.01	-1.88
Platinum (\$)	994.00	984.72	0.94	-2.47	6.31	2.58
Silver	21.08	20.85	1.12	-2.28	8.53	-9.59

GOLD (\$) last 100 days



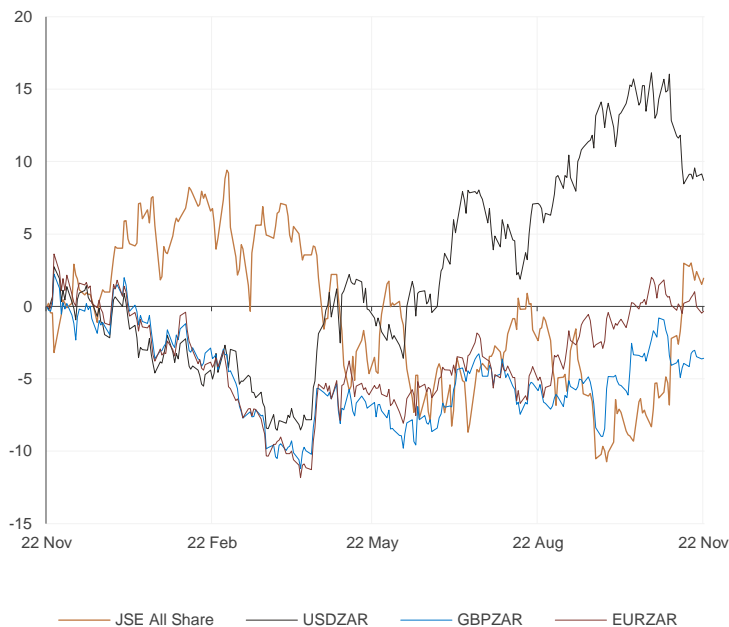
CURRENCY PAIR	LAST	CLOSE	%CHG	1D%	5D%	YTD%
USDZAR	17.25	17.32	-0.41	-0.39	-4.20	8.18
GBPZAR	20.48	20.47	0.05	-0.34	0.21	-4.99
EURZAR	17.76	17.73	0.14	-0.93	-0.45	-2.09
AUDZAR	11.46	11.44	0.18	-2.10	-0.47	-1.14
EURUSD	1.03	1.02	0.63	-0.45	4.48	-9.41
USDJPY	141.22	142.12	-0.63	1.37	-4.38	22.69
GBPUSD	1.19	1.18	0.53	0.19	5.13	-12.16

CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand gained yesterday, as the dollar retreated amid investor demand for riskier assets. At the close of the session, the rand traded at R17.25 against the dollar, 0.41% firmer. Meanwhile the U.S. dollar was steady today as investors tempered their risk appetites ahead of the release of minutes of the Federal Reserve's policy meeting that could offer clues on the outlook for inflation and interest rates. The euro and sterling were both up on the dollar at the close of the session yesterday.

Currencies v JSE All Share Normalised Performances



USDZAR last 100 days



EURUSD last 100 days



Sources : JSE, Moneyweb, CNBC, BBC, CNN

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