GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	78170.14	78811.05	-0.81	-1.64	-1.39	7.01
Top 40	72154.82	72785.85	-0.87	-1.78	-1.42	7.77
Financial 15	16468.19	16323.58	0.89	1.53	2.86	6.07
Industrial 25	104248.15	104097.16	0.15	-1.73	3.92	15.44
Resource 10	67603.46	70542.89	-4.17	-4.09	-13.61	-4.52
Mid Cap	79396.53	79566.24	-0.21	-0.57	-0.50	2.99
Small Cap	70417.29	70670.19	-0.36	-1.10	0.76	2.60
Banks	10368.66	10220.70	1.45	2.32	3.34	5.23
General Retailers	6839.93	6852.78	-0.19	-0.37	-3.05	-0.71
Property (J253) - TR	1647.96	1640.45	0.46	-2.06	-3.28	-2.60

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33045.09	33129.59	-0.26	-3.17	-0.99	-0.31
Nasdaq	11507.07	11492.30	0.13	-4.67	3.29	9.94
S&P 500	3991.05	3997.34	-0.16	-3.77	0.46	3.95
Dollar Index	104.33	104.12	0.20	0.53	2.54	1.04
US VIX	22.29	22.87	-2.54	22.27	12.29	2.86

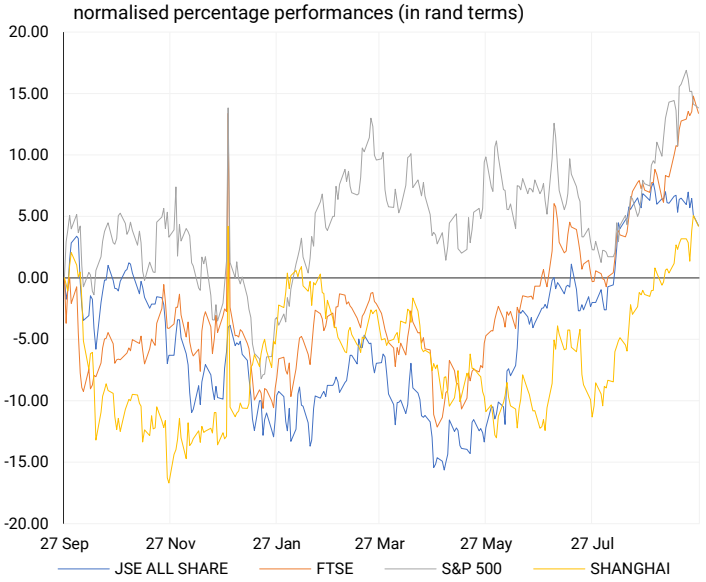
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7299.26	7308.65	-0.13	-0.02	4.33	12.75
DAX 30	15399.89	15397.62	0.01	-0.69	2.44	10.60
Eurostoxx 50	4242.88	4250.40	-0.18	-0.87	2.99	11.84
FTSE	7930.63	7977.75	-0.59	-0.84	2.06	6.43

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20423.84	20529.49	-0.51	-1.87	-7.35	3.25
Nikkei 225	27104.32	27473.10	-1.34	-1.45	2.07	3.87
Shanghai	3291.15	3306.52	-0.47	0.32	0.81	6.54

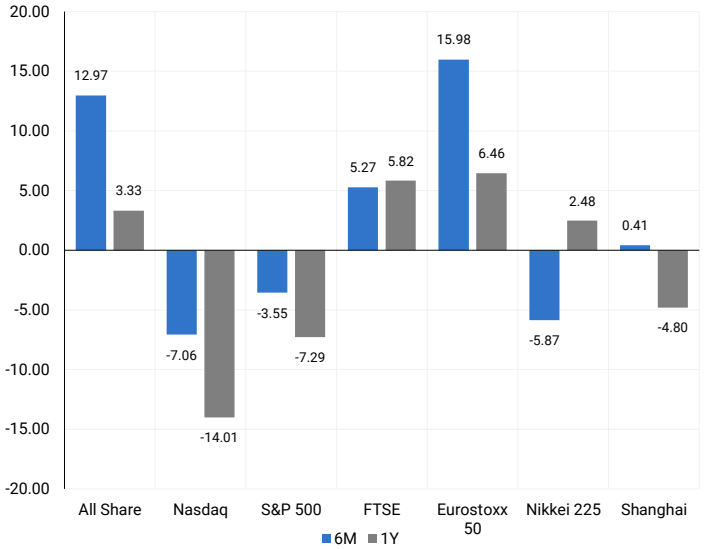
EARLY MORNING MARKETS	LAST	CLOSE	%CHANGE	1D%	5D%	YTD%
Tencent	359.40	356.00	0.96	-1.60	-5.57	12.22
BHP Billiton	4671	4834	-3.37	0.08	0.83	5.94

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL INDICES
normalised percentage performances (in rand terms)



INTERNATIONAL INDICES
6-month & 1-year percentage performances

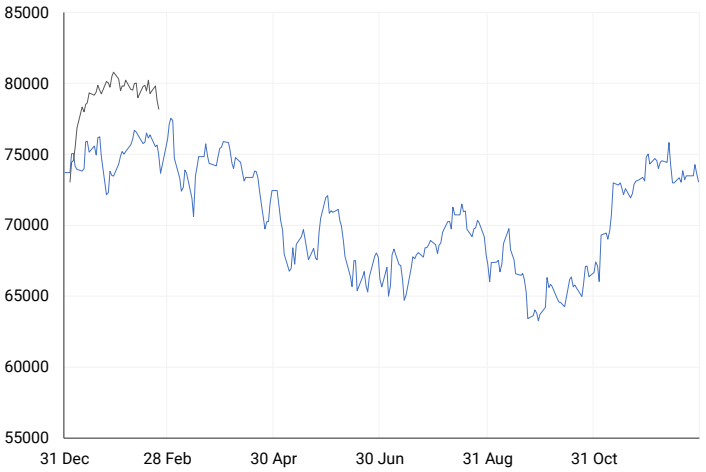


INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:30	RSA	PPI MoM	Jan	-0.5%	0.0%
11:30	RSA	PPI YoY	Jan	12.8%	13.5%
12:00	EUR	Final CPI y/y	Jan	8.6%	8.5%
15:30	USD	Prelim GDP q/q	Q4	2.9%	2.9%
15:30	USD	Unemployment Claims	---	200K	194K

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
---	RSA	Budget 2023	---	---	---
9:00	EUR	German Final CPI m/m	Feb	1.0%	1.0%
11:00	EUR	German ifo Business Climate	Jan	91.1	91.1
D1	All	G20 Meetings	---	---	---
21:00	USD	FOMC Meeting Minutes	---	---	---

JSE ALL SHARE INDEX
2022 v 2023 to date



LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Steinhoff Int Hldgs N.V.	SNH	33	6.45	-8.33	-35.29
Montauk Renewables Inc	MKR	19035	5.14	1.79	-0.76
Wilson Bayly Hlm-Ovc Ltd	WBO	10468	4.24	0.65	18.10
Standard Bank Group Ltd	SBK	18413	3.88	4.95	9.74
Oceana Group Ltd	OCE	7125	2.96	1.84	12.58

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Anglogold Ashanti Ltd	ANG	30851	-7.08	-7.03	-6.29
Harmony GM Co Ltd	HAR	5497	-6.83	-6.27	-6.51
Anglo American Plat Ltd	AMS	103306	-6.17	-11.24	-27.50
Pan African Resource plc	PAN	310	-6.06	-2.21	-7.46
Raubex Group Ltd	RBX	2800	-5.34	0.21	1.27

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
Hudaco Industries	HDC	625 ZARc
Italtile	ITE	32 ZARc
Transcend Residential Property	TPF	30.38 ZARc
Textainer Group	TXT	30 USDc
Capital & Counties Properties PLC	CCO	1.7 GBPp

COMPANY	CODE	EXPECTED DIVIDEND
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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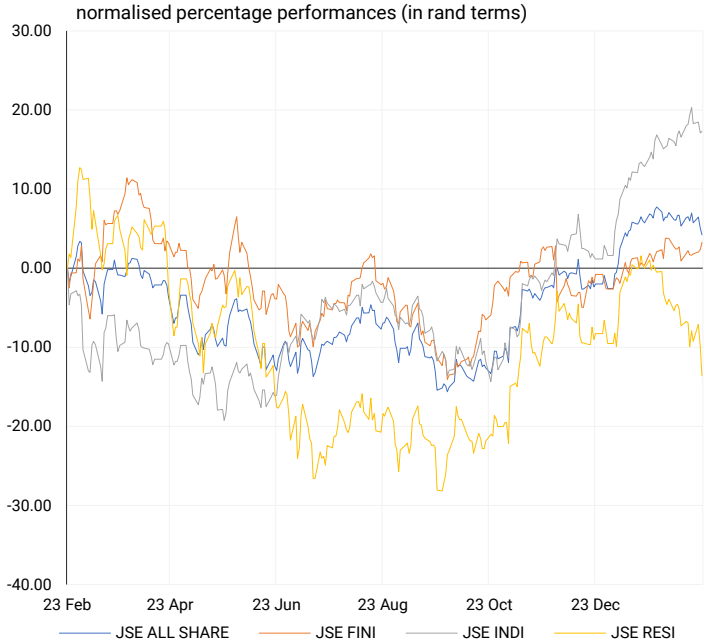
LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	19970	19600	1.89	3.76	0.97	2.99
Anglo American plc	66999	69929	-4.19	-1.39	-11.43	1.00
Anglo American Plat Ltd	103306	110100	-6.17	-11.24	-22.21	-27.50
Anglogold Ashanti Ltd	30851	33201	-7.08	-7.03	-19.09	-6.29
Anheuser-Busch InBev SA N'	108751	107967	0.73	2.40	6.21	6.22
BHP Group Limited	58300	60800	-4.11	-0.88	-0.66	10.68
BID Corporation Ltd	38099	37350	2.01	-1.07	7.76	15.50
British American Tob plc	69457	69777	-0.46	1.52	5.41	3.04
Compagnie Fin Richemont	28107	27897	0.75	-0.09	10.94	25.96
Capitec Bank Hldgs Ltd	179380	179492	-0.06	0.25	-3.11	-3.48
Discovery Ltd	14233	14446	-1.47	-0.41	3.59	15.39
Firstrand Ltd	6539	6505	0.52	1.07	2.09	5.26
Gold Fields Ltd	17530	18377	-4.61	-3.10	-16.12	-0.48
Glencore plc	10756	11123	-3.30	-0.98	-11.38	-5.68
Impala Platinum Hlgs Ltd	16851	17453	-3.45	-9.02	-21.37	-20.94
Kumba Iron Ore Ltd	51671	54026	-4.36	1.39	0.69	4.96
Mondi plc	32118	32600	-1.48	0.07	2.40	10.37
MTN Group Ltd	14334	14451	-0.81	-1.64	6.02	12.60
Naspers Ltd -N-	323600	323263	0.10	-6.08	-4.18	14.58
Prosus N.V.	133433	134343	-0.68	-7.22	-4.60	13.29
South32 Limited	5588	5692	-1.83	-1.03	3.31	20.46
Standard Bank Group Ltd	18413	17725	3.88	4.95	8.31	9.74
Shoprite Holdings Ltd	22757	22839	-0.36	-1.24	-6.43	0.69
Sanlam Limited	5780	5816	-0.62	-0.76	8.36	18.64
Sasol Limited	26768	27944	-4.21	-10.06	-9.15	-0.65
Sibanye Stillwater Ltd	3830	3924	-2.40	-8.31	-21.08	-14.36
Vodacom Group Ltd	12692	12751	-0.46	1.70	4.70	3.44

NOTE : 5D% and 1M% are rolling percentage moves

LOCAL INDICES
normalised percentage performances (in rand terms)



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Truworths	TRU	Interim	23 Feb
KAP Industrial	KAP	Final	23 Feb
Capital & Countries Prop	CCO	Final	23 Feb
Blue Label	BLU	Interim	23 Feb
Discovery	DSY	Interim	23 Feb

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Investec Limited	INPR	9600	8.76	07 Jun '23
Standard Bank	SBPP	9190	9.27	29 Mar '23
Absa	ABSP	85000	8.64	19 Apr '23
Capitec	CPIP	10100	8.86	15 Mar '23
Steinhoff	SHFF	7901	12.88	19 Apr '23
Grindrod	GNDP	9100	10.51	22 Mar '23
Netcare	NTCP	8100	11.23	03 Mar '23
Discovery	DSBP	9555	11.42	08 Mar '23
Invicta	IVTP	9500	11.89	21 Jun '23

SOUTH AFRICAN MARKETS

SUMMARY

On the Johannesburg Stock Exchange yesterday, stocks struggled as the broader All-Share index closed down about 0.8%, and the Top-40 index ended almost 0.9% lower. The Resources 10 index led losses having dropped almost 4.2%. Meanwhile, South African Finance Minister Enoch Godongwana said in his budget speech to South Africa's parliament that the government would take on R254 billion ($14 billion) of Eskom's R423 billion debt, which he said was at risk of default. On a positive note, the Alternative Energy sector was up almost 5.1% by the close of play.

JSE TOP 40 INDEX
one-year

SENS ANNOUNCEMENTS

SELECTED RELEASES

ANGLOGOLD ASHANTI LIMITED – 2022 Preliminary Results

The Company's mines achieved a fatality-free year in 2022, with an improved TRIFR of 1.26 injuries per million hours worked, a 41% reduction from 2021. Costs were held at around half the inflation rate, resulting in a 6% YoY increase in total cash costs to $1,024/oz. Production increased by 11% YoY to 2.742Moz, and guidance was achieved for production, AISC, and total capital expenditure. Obuasi reached its production guidance of 250,000oz, and Phase 3 is on track for completion by the end of 2023. Adjusted net debt was $878m, with a ratio of 0.49 times. A dividend of $194m was paid out for the year, with $75m in H2 2022.

ANG | -7.08% OPEN | 33500c HIGH | 33500c LOW | 30445c CLOSE | 30851c

STANDARD BANK GROUP LIMITED – Trading Statement

Standard Bank has reported that they believe their headline earnings per share (HEPS) should increase by between 30% to 35% from 1573 cents per share in 2021 to between 2044.9 and 2123.6 cents per share for the year ended 31 December 2022. Earnings per share (EPS) should increase by between 32% and 37% from 1563.2 cents per share in 2021 to between 2063.4 and 2141.6 cents per share for the year ended 31 December 2022.

SBK | 3.88% OPEN | 18000c HIGH | 18852c LOW | 18000c CLOSE | 18413c

GRINDROD LIMITED – Trading Statement

Grindrod expects that basic earnings per share for the year ended 31 December 2022 ("FY 2022") will increase by between 232% and 255% compared to 26.2 cents achieved for the year ended 31 December 2021 ("FY 2021"), resulting in a range of between 87.1 cents and 93.1 cents. Headline earnings per share for FY 2022 will increase by between 37% and 43% compared to 92.2 cents achieved in FY 2021, translating into a range of between 125.9 cents and 131.9 cents.

GND | -2.47% OPEN | 1047c HIGH | 1047c LOW | 960c CLOSE | 986c

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Lt	APN	14818	14958	-0.94	1.86	8.69
African Rainbow Min Ltd	ARI	25988	27087	-4.06	-14.34	-9.76
AVI Ltd	AVI	7432	7350	1.12	-2.51	-1.18
Barloworld Ltd	BAW	9597	9340	2.75	10.10	13.24
Bidvest Ltd	BVT	23603	23960	-1.49	6.04	10.09
Bytes Technology Grp PLC	BYI	9000	8967	0.37	6.19	14.14
Capital&Counties Prop plc	CCO	2731	2715	0.59	17.72	24.14
Clicks Group Ltd	CLS	27190	27389	-0.73	-0.24	0.67
Dis-Chem Pharmacies Ltd	DCP	2793	2858	-2.27	-5.19	-2.85
Distell Group Hldgs Ltd	DGH	17599	17680	-0.46	-0.32	-0.26
Exxaro Resources Ltd	EXX	19206	19693	-2.47	-11.15	-11.62
Fortress Real Est INV A	FFA	1055	1049	0.57	5.29	0.38
Fortress Real Est INV B	FFB	441	432	2.08	-9.63	-7.93
Growthpoint Prop Ltd	GRT	1362	1354	0.59	-5.68	-6.33
Harmony GM Co Ltd	HAR	5497	5900	-6.83	-15.74	-6.51
Hammerson plc	HMN	617	635	-2.83	14.26	24.65
Investec Ltd	INL	11516	11517	-0.01	6.59	7.13
Investec plc	INP	11640	11664	-0.21	6.58	8.11
Italtile Ltd	ITE	1377	1415	-2.69	3.53	1.25
Life Healthc Grp Hldgs Ltd	LHC	1975	1934	2.12	14.43	17.00
MultiChoice Group Ltd	MCG	13180	13200	-0.15	11.22	12.42
Mediclinic Int plc	MEI	10956	10950	0.05	4.17	7.87
Montauk Renewables Inc	MKR	19035	18105	5.14	-0.36	-0.76
Mr Price Group Ltd	MRP	15719	16145	-2.64	-4.46	-1.10
Momentum Met Hldgs Ltd	MTM	1964	1941	1.18	6.86	14.19
Ninety One Plc	N91	4367	4382	-0.34	4.65	13.55
Nedbank Group Ltd	NED	23453	22978	2.07	7.09	10.33
Northam Platinum Hldgs Ltd	NPH	14981	14998	-0.11	-17.56	-19.96
NEPI Rockcastle N.V.	NRP	10831	10731	0.93	0.05	5.08
Netcare Limited	NTC	1528	1490	2.55	3.10	5.38
Ninety One Limited	NY1	4308	4315	-0.16	3.33	13.82
Old Mutual Limited	OMU	1160	1189	-2.44	1.40	10.90
OUTsurance Group Ltd	OUT	3520	3541	-0.59	3.17	11.60
Pick n Pay Stores Ltd	PIK	4685	4698	-0.28	-23.93	-17.50
Pepkor Holdings Ltd	PPH	1903	1901	0.11	-6.81	-4.85
Quilter Plc	QLT	2073	2015	2.88	0.34	9.11
Royal Bafokeng Platinum Ltc	RBP	15256	15680	-2.70	-7.87	-7.48
Redefine Properties Ltd	RDF	379	376	0.80	-8.67	-10.40
Remgro Ltd	REM	13973	13853	0.87	-0.59	5.04
Resilient REIT Limited	RES	5057	5042	0.30	-6.87	-5.92
Reinet Investments S.C.A	RNI	34839	34800	0.11	5.41	6.42
Sappi Ltd	SAP	4880	4870	0.21	-3.94	-0.89
Santam Limited	SNT	28621	28836	-0.75	9.86	11.60
The Spar Group Ltd	SPP	14353	14496	-0.99	8.73	26.46
Sirius Real Estate Ltd	SRE	1816	1830	-0.77	2.60	16.34
Tiger Brands Ltd	TBS	22300	21796	2.31	4.82	6.18
Transaction Capital Ltd	TCP	3088	3144	-1.78	-8.23	-6.71
The Foschini Group Limited	TFG	10480	10531	-0.48	-6.06	3.76
Thungela Resources Ltd	TGA	19266	19863	-3.01	-19.63	-32.79
Telkom SA SOC Ltd	TKG	3532	3621	-2.46	6.07	17.65
Truworths Int Ltd	TRU	6752	6700	0.78	5.30	22.76
Textainer Group Hldgs Ltd	TXT	58293	59692	-2.34	2.27	9.99
Woolworths Holdings Ltd	WHL	7954	7811	1.83	5.69	19.74
Zeda Limited	ZZD	1190	1190	0.00	-12.69	-12.63

NOTE : 5D% and 1M% are rolling percentage moves

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	440	440	0.00	-8.90	-7.17
ADvTECH Ltd	ADH	1842	1850	-0.43	-2.23	1.32
Altron Limited A	AEL	840	835	0.60	-3.34	-8.89
AECI Limited	AFE	9197	9121	0.83	5.02	4.99
Alexander Forbes Grp Hldgs	AFH	470	470	0.00	-3.29	-10.48
Afrimat Limited	AFT	5790	5803	-0.22	6.30	14.65
African Rainbow Cap Inv	AIL	705	697	1.15	12.44	13.53
Adcock Ingram Hldgs Ltd	AIP	5300	5175	2.42	6.00	4.95
Astral Foods Ltd	ARL	15816	16059	-1.51	1.38	-2.82
Attacq Limited	ATT	868	866	0.23	18.42	15.73
Brait PLC	BAT	361	352	2.56	-5.74	-6.23
Blue Label Telecoms Ltd	BLU	485	499	-2.81	2.11	-0.61
Coronation Fund Mngrs Ld	CML	3200	3114	2.76	-7.00	4.17
Curro Holdings Limited	COH	914	912	0.22	0.33	1.56
Cashbuild Ltd	CSB	19702	19444	1.33	3.63	4.24
DRD Gold Ltd	DRD	1328	1392	-4.60	-7.13	8.50
Datatec Ltd	DTC	3235	3210	0.78	1.19	4.35
Emira Property Fund Ltd	EMI	1070	1065	0.47	6.79	3.98
Equites Prop Fund Ltd	EQU	1502	1506	-0.27	-7.28	-10.81
Famous Brands Ltd	FBR	6600	6512	1.35	5.58	4.08
Fairvest Limited B	FTB	299	301	-0.66	-6.56	-4.47
Grindrod Ltd	GND	986	1011	-2.47	-6.36	-1.40
Hosken Cons Inv Ltd	HCI	19539	19315	1.16	24.24	24.85
Hudaco Industries Ltd	HDC	16947	17050	-0.60	20.08	20.18
Hyprop Inv Ltd	HYP	3395	3398	-0.09	-2.47	0.92
Investec Property Fund Ltd	IPF	849	850	-0.12	-11.38	-11.38
JSE Ltd	JSE	11264	11669	-3.47	4.30	3.84
KAP Industrial Hldgs Ltd	KAP	361	375	-3.73	-13.01	-18.69
Karooooo Ltd	KRO	46001	45201	1.77	11.65	15.00
PSG Konsult Limited	KST	1232	1233	-0.08	0.65	1.73
Liberty Two Degrees LTD	L2D	438	440	-0.45	-10.61	-6.81
Libstar Holdings Ltd	LBR	603	614	-1.79	-3.37	3.97
Lighthouse Properties plc	LTE	675	675	0.00	0.00	-0.74
Industrials REIT Limited	MLI	2781	2760	0.76	4.35	4.31
MAS P.L.C	MSP	2085	2093	-0.38	-3.29	1.46
Metair Investments Ltd	MTA	2441	2500	-2.36	-5.72	-11.24
Motus Holdings Ltd	MTH	12092	12012	0.67	-3.26	9.25
Murray & Roberts Hldgs	MUR	260	263	-1.14	-7.14	-11.86
Oceana Group Ltd	OCE	7125	6920	2.96	4.87	12.58
Omnia Holdings Ltd	OMN	5980	6074	-1.55	-4.90	-4.41
Pan African Resource plc	PAN	310	330	-6.06	-17.33	-7.46
PPC Limited	PPC	314	310	1.29	44.70	44.04
Raubex Group Ltd	RBX	2800	2958	-5.34	3.70	1.27
RFG Holdings Limited	RFG	1190	1160	2.59	-0.92	-4.80
Reunert Ltd	RLO	6058	6151	-1.51	14.30	16.25
SA Corp Real Estate Ltd	SAC	217	215	0.93	-3.98	-9.58
Steinhoff Int Hldgs N.V.	SNH	33	31	6.45	-34.00	-35.29
Super Group Ltd	SPG	3271	3300	-0.88	18.60	23.53
Stor-Age Prop REIT Ltd	SSS	1359	1352	0.52	-0.44	-1.66
Southern Sun LTD	SSU	430	436	-1.38	-3.37	-4.66
Sun International Ltd	SUI	3400	3400	0.00	-4.33	-1.71
Tharisa plc	THA	2160	2195	-1.59	4.35	7.95
Tsogo Sun Gaming Ltd	TSG	1187	1209	-1.82	0.76	1.37
Vukile Property Fund Ltd	VKE	1280	1278	0.16	-3.76	-3.54
Wilson Bayly Hlm-Ovc Ltd	WBO	10468	10042	4.24	13.47	18.10

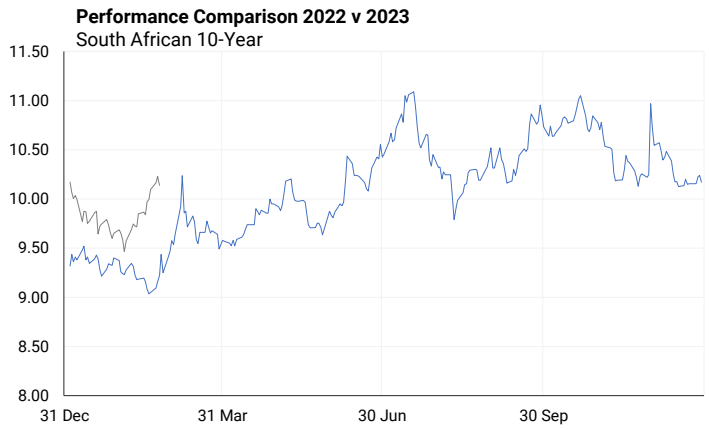
NOTE : 5D% and 1M% are rolling percentage moves

10-YEAR BOND YIELD | SELECTED ITEMS (*BASIS POINT CHANGE)

COMPANY	YIELD	1D%	1M%	YTD%
United States	3.92	-4	44	198
United Kingdom	3.6	-1	22	213
Germany	2.52	-1	35	228
Japan	0.5	0	12	31
South African 10Y	**10.16**	**-10**	**38**	**89**

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	01 Feb ' 23	4.50%-4.75%
United Kingdom	02 Feb ' 23	4.00%
European	02 Feb ' 23	3.00%
SA Repo Rate	**26 Jan ' 23**	**7.25%**
SA Prime Rate	**26 Jan ' 23**	**10.75%**



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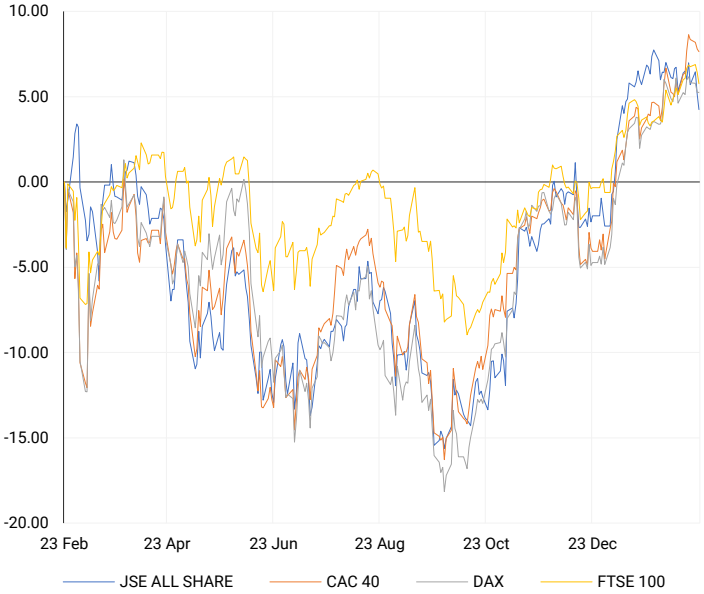
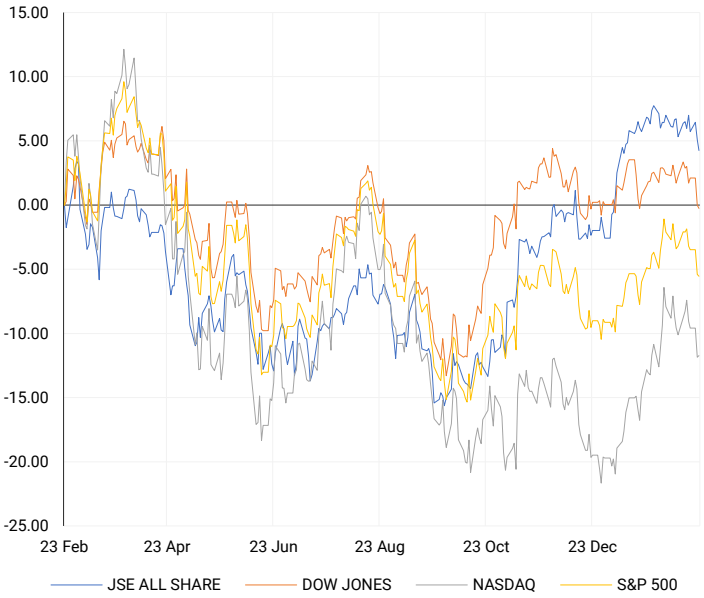
GLOBAL MARKETS

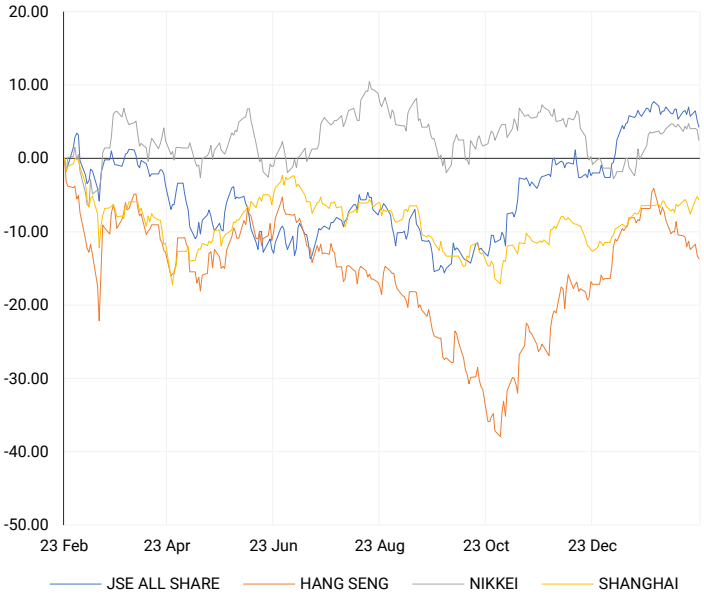
EUROPEAN INDICES V JSE ALL SHARE
normalised percentage performances



US INDICES V JSE ALL SHARE
normalised percentage performances



ASIAN INDICES V JSE ALL SHARE
normalised percentage performances



NOTE : 5D% and 1M% are rolling percentage moves

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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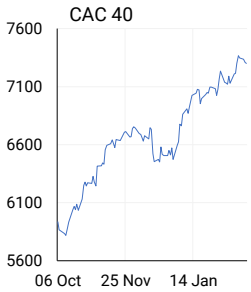
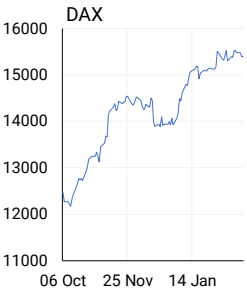
EUROPEAN MARKET COMMENTARY

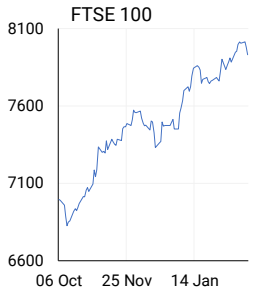
SUMMARY

European markets closed lower yesterday as investors awaited the US Federal Reserve's latest monetary policy meeting minutes and gauged the global economic outlook. The pan-European Stoxx 600 index decreased by 0.3%, with most sectors experiencing declines. Looking at sectors, mining stocks fell 2.1%, banks dropped 1.6% and media stocks increased 1.4%. In company news, Lloyds shares were down 2% after reporting a pre-tax profit of £6.9 billion ($8.4 billion) for 2022, in line with expectations.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7299.26	7308.65	-0.13	-0.02	4.33	12.75
DAX 30	15399.89	15397.62	0.01	-0.69	2.44	10.60
Eurostoxx 50	4242.88	4250.40	-0.18	-0.87	2.99	11.84
FTSE	7930.63	7977.75	-0.59	-0.84	2.06	6.43





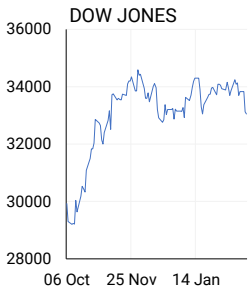


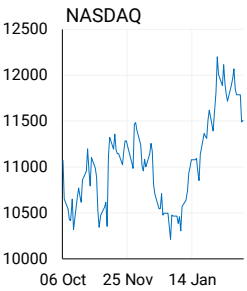
AMERICAN MARKET COMMENTARY

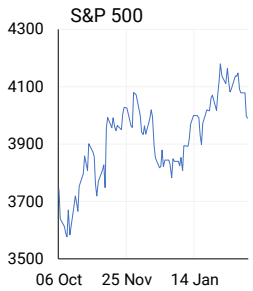
SUMMARY

US stocks closed lower yesterday as investors analysed the Federal Reserve's meeting minutes. According to the minutes, inflation is still well above the Fed's target of 2%, and the labour market remains very tight. However, the market's outlook was not altered as investors still believe that the Fed will not continue with rate hikes. In company news, cybersecurity company Palo Alto Networks saw a surge of 12.5% in its shares after raising its earnings forecast for the year while shares of Intel retreated more than 2% after the struggling chipmaker slashed its dividend.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33045.09	33129.59	-0.26	-3.17	-0.99	-0.31
Nasdaq	11507.07	11492.30	0.13	-4.67	3.29	9.94
S&P 500	3991.05	3997.34	-0.16	-3.77	0.46	3.95
Dollar Index	104.33	104.12	0.20	0.53	2.54	1.04
US VIX	22.29	22.87	-2.54	22.27	12.29	2.86





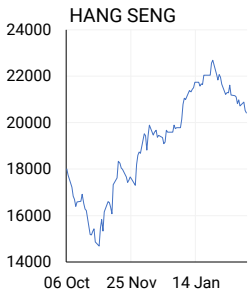


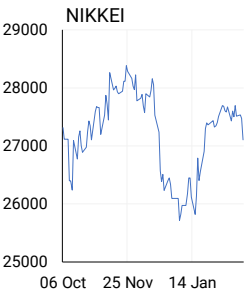
ASIAN MARKET COMMENTARY

SUMMARY

Asia-Pacific markets were mixed today as investors were cautious and weighed the US Federal Reserve's latest meeting minutes. The Bank of Korea held its interest rates steady at 3.5%, in line with expectations, marking the first pause in nearly a year of rate hikes. Hong Kong and Singapore are expected to release their consumer price indices later today, with Singapore's CPI forecast to come in at 7.1% for January. Japanese markets will be closed today for the Emperor's birthday.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20423.84	20529.49	-0.51	-1.87	-7.35	3.25
Nikkei 225	27104.32	27473.10	-1.34	-1.45	2.07	3.87
Shanghai	3291.15	3306.52	-0.47	0.32	0.81	6.54





COMMODITIES & CURRENCIES

BRENT CRUDE
one-year

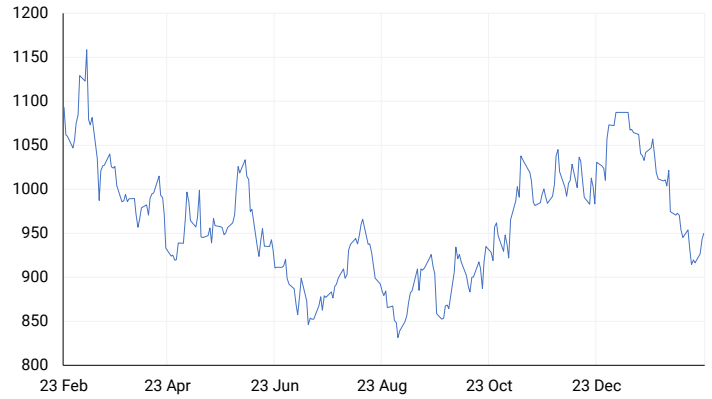
COMMODITY MARKETS

SUMMARY

Gold prices were higher this morning following the release of the minutes from the Federal Reserve's latest policy meeting, which indicated that the US central bank could maintain higher interest rates for an extended period to combat high inflation. Meanwhile, in thin Asian trading, oil prices edged higher today halting a six-day losing streak amid mounting worries that central banks' more aggressive interest rate hikes could stifle economic growth and dampen demand.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	80.91	80.43	0.60	-2.93	-5.61	-6.47
Gold	1828.44	1825.32	0.17	-0.52	-0.59	0.08
Palladium	1485.56	1481.49	0.27	-2.83	1.41	-17.42
Platinum	955.49	949.93	0.59	0.70	3.86	-11.47
Silver	21.64	21.52	0.54	-1.47	-0.49	-10.20

PLATINUM
one-year



GOLD
one-year

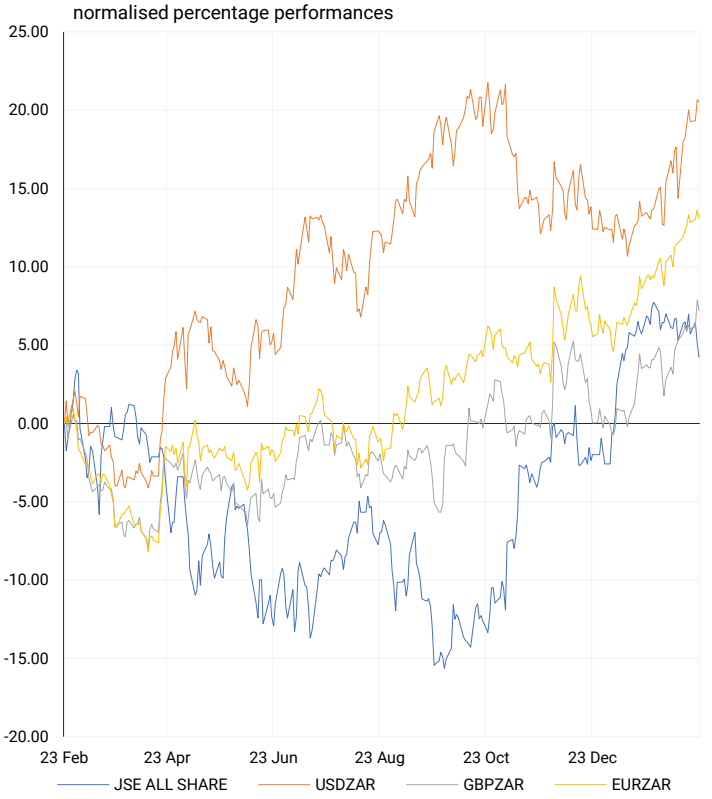
CURRENCIES	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.22	18.24	-0.13	-0.12	1.21	7.13
GBPZAR	21.96	21.97	-0.05	-0.64	1.26	6.70
EURZAR	19.34	19.35	-0.01	-0.49	0.42	6.16
AUDZAR	12.44	12.41	0.20	-0.80	-0.30	7.01
EURUSD	1.06	1.06	0.12	-0.41	-0.76	-0.90
USDJPY	134.82	134.89	-0.05	-0.09	0.53	2.88
GBPUSD	1.21	1.20	0.09	-0.54	0.12	-0.42
USDCHF	0.93	0.93	-0.18	0.39	0.83	0.69

CURRENCY MARKETS

SUMMARY

The rand gained ground versus the US dollar yesterday following the country's finance minister's budget speech announcement that the government will shoulder over 50% of the debt held by the state utility Eskom. The rand closed out the day at R18.24 per dollar, 0.12% firmer. Meanwhile, the US dollar remained near a seven-week high against the euro today after minutes from the Federal Reserve's previous policy meeting, set the tone for the markets.

CURRENCIES V JSE ALL SHARE
normalised percentage performances



USDZAR
one-year

EURUSD
one-year

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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