GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	79010.83	78170.14	1.08	-1.52	-1.40	8.16
Top 40	72948.40	72154.82	1.10	-1.68	-1.45	8.95
Financial 15	16737.02	16468.19	1.63	3.25	3.04	7.80
Industrial 25	105136.60	104248.15	0.85	-1.69	3.75	16.42
Resource 10	68299.29	67603.46	1.03	-5.23	-13.64	-3.54
Mid Cap	80394.74	79396.53	1.26	0.24	-0.21	4.29
Small Cap	70802.12	70417.29	0.55	-1.01	0.57	3.16
Banks	10534.76	10368.66	1.60	4.28	3.14	6.91
General Retailers	6837.48	6839.93	-0.04	-2.02	-3.53	-0.74
Property (J253) - TR	1664.57	1647.96	1.01	-1.19	-1.75	-1.62

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33153.91	33045.09	0.33	-1.61	-1.41	0.02
Nasdaq	11590.40	11507.07	0.72	-2.24	1.99	10.74
S&P 500	4012.32	3991.05	0.53	-1.91	-0.19	4.50
Dollar Index	104.54	104.48	0.06	0.56	2.71	1.24
US VIX	21.14	22.29	-5.16	4.81	6.71	-2.45

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7317.43	7299.26	0.25	-0.66	4.06	13.03
DAX 30	15475.69	15399.89	0.49	-0.37	2.47	11.15
Eurostoxx 50	4258.16	4242.88	0.36	-0.91	2.59	12.25
FTSE	7907.72	7930.63	-0.29	-1.31	1.58	6.12

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20351.35	20423.84	-0.35	-3.03	-7.68	2.88
Nikkei 225	27104.32	27104.32	0.00	-2.14	0.74	3.87
Shanghai	3287.48	3291.15	-0.11	1.18	0.69	6.42

EARLY MORNING MARKETS	LAST	CLOSE	%CHANGE	1D%	5D%	YTD%
Tencent	349.00	356.00	-1.97	0.00	-6.95	12.22
BHP Billiton	4594	4669	-1.61	-3.41	-2.97	2.32

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:00	EUR	German Final GDP q/q	Q4	-0.2%	-0.2%
9:00	EUR	German GfK Consumer Climate	Feb	-30.6	-33.9
17:00	USD	New Home Sales	Jan	620K	616K
17:00	USD	Revised UoM Consumer Sentiment	Feb	66.4	66.4
17:00	USD	Revised UoM Inflation Expectations	Feb	0.0%	4.2%

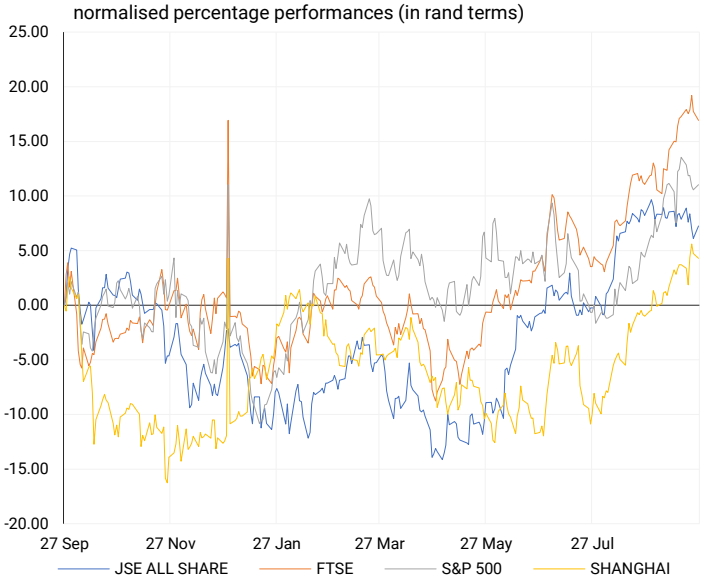
TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
11:30	RSA	PPI MoM	Jan	-0.5%	-0.6%
11:30	RSA	PPI YoY	Jan	12.8%	12.7%
12:00	EUR	Final CPI y/y	Jan	8.6%	8.6%
15:30	USD	Prelim GDP q/q	Q4	2.9%	2.7%
15:30	USD	Unemployment Claims	---	200K	192K

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

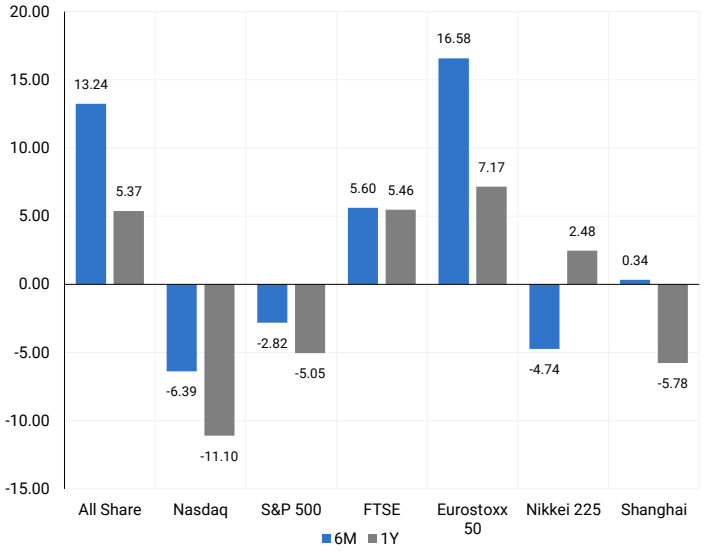
BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Thungela Resources Ltd	TGA	20514	6.48	-4.85	-28.44
FORTRESS REAL EST INV B	FFB	466	5.67	-1.48	-2.71
Ninety One Limited	NY1	4550	5.62	5.45	20.21
Blue Label Telecoms Ltd	BLU	511	5.36	-6.58	4.71
Telkom SA SOC Ltd	TKG	3700	4.76	4.73	23.25

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Steinhoff Int Hldgs N.V.	SNH	30	-9.09	-16.67	-41.18
Truworths Int Ltd	TRU	6384	-5.45	-6.15	16.07
Afrimat Limited	AFT	5584	-3.56	-4.37	10.57
Gold Fields Ltd	GFI	16916	-3.50	-7.22	-3.97
Mondi plc	MNP	31136	-3.06	-3.59	7.00

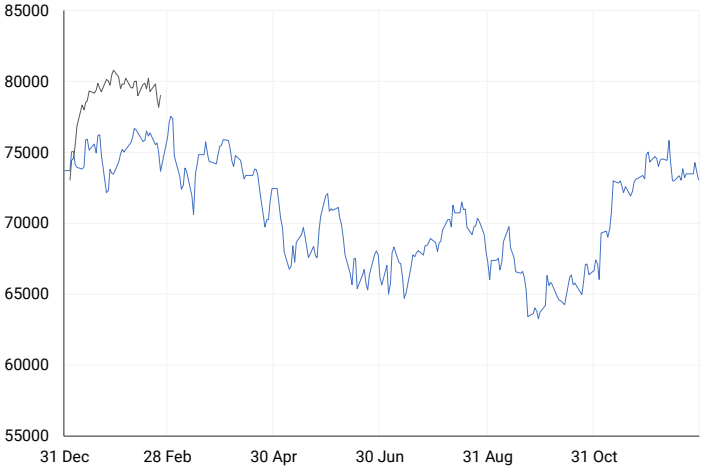
INTERNATIONAL INDICES
normalised percentage performances (in rand terms)



INTERNATIONAL INDICES
6-month & 1-year percentage performances



JSE ALL SHARE INDEX
2022 v 2023 to date



DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
Hudaco Industries	HDC	625 ZARc
Italtile	ITE	32 ZARc
Transcend Residential Property	TPF	30.38 ZARc
Textainer Group	TXT	30 USDc
Capital & Counties Properties PLC	CCO	1.7 GBPp

COMPANY	CODE	EXPECTED DIVIDEND
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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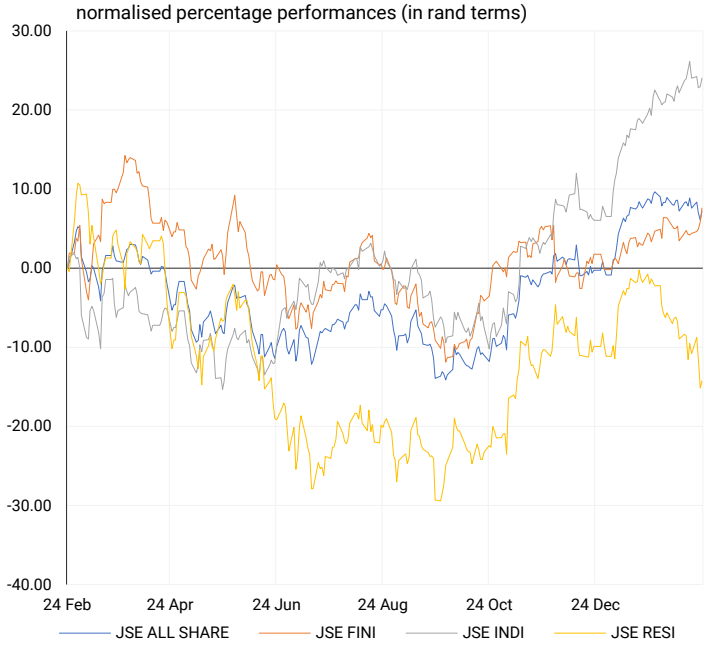
LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	19990	19970	0.10	5.07	-0.90	3.09
Anglo American plc	67725	66999	1.08	-4.28	-11.52	2.10
Anglo American Plat Ltd	106781	103306	3.36	-6.02	-20.13	-25.06
Anglogold Ashanti Ltd	31351	30851	1.62	-5.41	-18.36	-4.77
Anheuser-Busch InBev SA N'	111050	108751	2.11	3.87	8.34	8.46
BHP Group Limited	57733	58300	-0.97	-4.52	-2.62	9.60
BID Corporation Ltd	39654	38099	4.08	3.73	10.36	20.22
British American Tob plc	69862	69457	0.58	2.64	5.31	3.64
Compagnie Fin Richemont	28439	28107	1.18	-0.44	11.10	27.44
Capitec Bank Hldgs Ltd	180000	179380	0.35	1.39	-4.69	-3.15
Discovery Ltd	14535	14233	2.12	1.54	4.70	17.84
Firstrand Ltd	6752	6539	3.26	4.18	3.91	8.69
Gold Fields Ltd	16916	17530	-3.50	-7.22	-18.68	-3.97
Glencore plc	10945	10756	1.76	-0.92	-10.93	-4.02
Impala Platinum Hlgs Ltd	17390	16851	3.20	-5.93	-20.03	-18.41
Kumba Iron Ore Ltd	51712	51671	0.08	-2.69	-0.90	5.04
Mondi plc	31136	32118	-3.06	-3.59	-2.18	7.00
MTN Group Ltd	14518	14334	1.28	0.17	5.96	14.05
Naspers Ltd -N-	325733	323600	0.66	-6.29	-4.26	15.33
Prosus N.V.	134228	133433	0.60	-7.16	-4.67	13.97
South32 Limited	5542	5588	-0.82	-5.28	-0.05	19.47
Standard Bank Group Ltd	18686	18413	1.48	7.47	7.76	11.37
Shoprite Holdings Ltd	23187	22757	1.89	2.37	-6.00	2.60
Sanlam Limited	5849	5780	1.19	-0.02	8.01	20.05
Sasol Limited	27100	26768	1.24	-11.32	-10.43	0.58
Sibanye Stillwater Ltd	3903	3830	1.91	-6.67	-19.89	-12.72
Vodacom Group Ltd	12767	12692	0.59	-1.81	4.50	4.05

NOTE : 5D% and 1M% are rolling percentage moves

LOCAL INDICES
normalised percentage performances (in rand terms)



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Lonfin	LNF	Interim	24 Feb
City Lodge	CLH	Interim	24 Feb
Spur	SUR	Interim	24 Feb
Anheuser-Busch InBev	ANH	Final	24 Feb
Ascendis Health	ASC	Interim	24 Feb

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Investec Limited	INPR	9601	8.76	07 Jun '23
Standard Bank	SBPP	9151	9.27	29 Mar '23
Absa	ABSP	86498	8.64	19 Apr '23
Capitec	CPIP	10100	8.86	15 Mar '23
Steinhoff	SHFF	7901	12.88	19 Apr '23
Grindrod	GNDP	9100	10.51	22 Mar '23
Netcare	NTCP	8100	11.23	03 Mar '23
Discovery	DSBP	9700	11.42	08 Mar '23
Invicta	IVTP	9500	11.89	21 Jun '23

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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SOUTH AFRICAN MARKETS

SUMMARY

The Johannesburg Stock Exchange experienced a rise in shares yesterday, resulting in the All-Share and Top-40 indices closing up by about 1.1%. All major bourses and indices ended the day positively, with the Financial 15 leading the way with a gain of nearly 1.3%. The energy sector saw a rise of around 3.3%, while the oil, gas and coal sector recorded an increase of almost 3.8% before the market closed. However, Truworths' half-year results resulted in caution among investors, with its share price dropping by nearly 5.5% due to rising credit sales and weaker trade in January and February.

JSE TOP 40 INDEX
one-year

SENS ANNOUNCEMENTS

SELECTED RELEASES

TRUWORTHS INTERNATIONAL LIMITED – Unaudited Group Interim Results

The company's merchandise sales increased by 13.1% to R10.9 billion, while retail sales increased by 13.7% to R11.3 billion. The gross margin remained stable at 53.5% (Dec-2021: 53.6%). The profit before finance costs and tax increased by 5.6% to R2.7 billion, and the operating margin decreased to 24.7% (Dec-2021: 26.5%). The earnings per share increased by 12.5%, while headline earnings per share and diluted headline earnings per share increased by 10.3% and 9.8%, respectively. Cash generated from operations was R1.7 billion (Dec-2021: R2.8 billion), and net asset value per share increased by 12.9%. The company's directors declared an interim gross cash dividend of 320 South African cents (Dec-2021: 300 South African cents) per ordinary share.

TRU | -5.45% OPEN | 6677c HIGH | 6834c LOW | 6328c CLOSE | 6384c

HARMONY GOLD MINING COMPANY LIMITED – Trading Statement

The projected earnings per share for the company are estimated to be between 273 and 318 South African cents per share, which would represent a 20% to 40% increase compared to the previous comparable period's earnings of 227 South African cents per share. Additionally, the projected headline earnings per share are anticipated to be between 272 and 322 South African cents, indicating a 10% to 30% increase from the previous comparable period's HEPS of 248 South African cents per share.

HAR | 1.55% OPEN | 5494c HIGH | 5642c LOW | 5458c CLOSE | 5582c

BLUE LABEL TELECOMS LIMITED – Unaudited Results

Core headline earnings for the period ended 30 November 2022 totalled R35M or 3.94 cents/share. Earnings per share amounted to -8.74 cents/share compared to the prior period's 60.71 cents/share (60.59 cents from continuing operations and 0.12 cents from discontinued operations). Earnings per share and headline earnings per share increased by 14% to 49.66 cents/share and 49.86 cents/share, respectively. Group revenue grew by R710M (8%) to R9.8B. Gross profit increased by R179M (13%) to R1.54B with margins rising from 14.93% to 15.67%.

BLU | 5.36% OPEN | 504c HIGH | 520c LOW | 486c CLOSE | 511c

LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Lt	APN	14670	14818	-1.00	-0.54	7.61
African Rainbow Min Ltd	ARI	26775	25988	3.03	-11.55	-7.03
AVI Ltd	AVI	7547	7432	1.55	-1.53	0.35
Barloworld Ltd	BAW	9326	9597	-2.82	5.30	10.04
Bidvest Ltd	BVT	24277	23603	2.86	6.76	13.24
Bytes Technology Grp PLC	BYI	8920	9000	-0.89	4.32	13.13
Capital&Counties Prop plc	CCO	2744	2731	0.48	16.47	24.73
Clicks Group Ltd	CLS	27115	27190	-0.28	-1.83	0.40
Dis-Chem Pharmacies Ltd	DCP	2827	2793	1.22	-5.01	-1.67
Distell Group Hldgs Ltd	DGH	17570	17599	-0.16	-0.45	-0.43
Exxaro Resources Ltd	EXX	19641	19206	2.26	-10.03	-9.62
Fortress Real Est INV A	FFA	1055	1055	0.00	6.57	0.38
Fortress Real Est INV B	FFB	466	441	5.67	-2.92	-2.71
Growthpoint Prop Ltd	GRT	1372	1362	0.73	-3.85	-5.64
Harmony GM Co Ltd	HAR	5582	5497	1.55	-14.71	-5.07
Hammerson plc	HMN	625	617	1.30	13.64	26.26
Investec Ltd	INL	11686	11516	1.48	6.81	8.71
Investec plc	INP	11788	11640	1.27	6.89	9.48
Italtile Ltd	ITE	1360	1377	-1.23	2.26	0.00
Life Healthc Grp Hldgs Ltd	LHC	1970	1975	-0.25	12.19	16.71
MultiChoice Group Ltd	MCG	13464	13180	2.15	13.14	14.84
Mediclinic Int plc	MEI	10964	10956	0.07	4.10	7.95
Montauk Renewables Inc	MKR	18900	19035	-0.71	-3.37	-1.46
Mr Price Group Ltd	MRP	15936	15719	1.38	-3.30	0.26
Momentum Met Hldgs Ltd	MTM	1989	1964	1.27	6.53	15.64
Ninety One Plc	N91	4574	4367	4.74	9.48	18.93
Nedbank Group Ltd	NED	23738	23453	1.22	5.59	11.67
Northam Platinum Hldgs Ltd	NPH	15640	14981	4.40	-14.95	-16.44
NEPI Rockcastle N.V.	NRP	10925	10831	0.87	1.51	6.00
Netcare Limited	NTC	1565	1528	2.42	5.74	7.93
Ninety One Limited	NY1	4550	4308	5.62	9.66	20.21
Old Mutual Limited	OMU	1188	1160	2.41	2.24	13.58
OUTsurance Group Ltd	OUT	3600	3520	2.27	3.51	14.14
Pick n Pay Stores Ltd	PIK	4689	4685	0.09	-24.57	-17.43
Pepkor Holdings Ltd	PPH	1915	1903	0.63	-8.11	-4.25
Quilter Plc	QLT	2099	2073	1.25	1.79	10.47
Royal Bafokeng Platinum Ltc	RBP	15379	15256	0.81	-7.91	-6.74
Redefine Properties Ltd	RDF	385	379	1.58	-6.55	-8.98
Remgro Ltd	REM	14389	13973	2.98	0.70	8.16
Resilient REIT Limited	RES	5108	5057	1.01	-5.76	-4.97
Reinet Investments S.C.A	RNI	35165	34839	0.94	6.89	7.42
Sappi Ltd	SAP	4916	4880	0.74	-4.40	-0.16
Santam Limited	SNT	28814	28621	0.67	8.81	12.36
The Spar Group Ltd	SPP	14846	14353	3.43	13.39	30.80
Sirius Real Estate Ltd	SRE	1835	1816	1.05	3.21	17.55
Tiger Brands Ltd	TBS	22501	22300	0.90	4.93	7.14
Transaction Capital Ltd	TCP	3179	3088	2.95	-5.64	-3.96
The Foschini Group Limited	TFG	10469	10480	-0.10	-7.96	3.65
Thungela Resources Ltd	TGA	20514	19266	6.48	-15.92	-28.44
Telkom SA SOC Ltd	TKG	3700	3532	4.76	12.33	23.25
Truworths Int Ltd	TRU	6384	6752	-5.45	-0.73	16.07
Textainer Group Hldgs Ltd	TXT	58500	58293	0.36	1.92	10.38
Woolworths Holdings Ltd	WHL	7834	7954	-1.51	1.46	17.93
Zeda Limited	ZZD	1201	1190	0.92	-11.89	-11.82

NOTE : 5D% and 1M% are rolling percentage moves

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	434	440	-1.36	-8.63	-8.44
ADvTECH Ltd	ADH	1841	1842	-0.05	-1.92	1.27
Altron Limited A	AEL	854	840	1.67	-4.04	-7.38
AECI Limited	AFE	9316	9197	1.29	5.77	6.35
Alexander Forbes Grp Hldgs	AFH	483	470	2.77	-5.48	-8.00
Afrimat Limited	AFT	5584	5790	-3.56	0.16	10.57
African Rainbow Cap Inv	AIL	724	705	2.70	12.60	16.59
Adcock Ingram Hldgs Ltd	AIP	5496	5300	3.70	8.85	8.83
Astral Foods Ltd	ARL	15883	15816	0.42	1.37	-2.41
Attacq Limited	ATT	876	868	0.92	15.57	16.80
Brait PLC	BAT	358	361	-0.83	-6.28	-7.01
Blue Label Telecoms Ltd	BLU	511	485	5.36	7.13	4.71
Coronation Fund Mngrs Ld	CML	3263	3200	1.97	-6.45	6.22
Curro Holdings Limited	COH	910	914	-0.44	-2.47	1.11
Cashbuild Ltd	CSB	19911	19702	1.06	5.35	5.35
DRD Gold Ltd	DRD	1329	1328	0.08	-7.71	8.58
Datatec Ltd	DTC	3270	3235	1.08	-0.91	5.48
Emira Property Fund Ltd	EMI	1060	1070	-0.93	6.75	3.01
Equites Prop Fund Ltd	EQU	1517	1502	1.00	-6.30	-9.92
Famous Brands Ltd	FBR	6760	6600	2.42	8.45	6.61
Fairvest Limited B	FTB	295	299	-1.34	-5.75	-5.75
Grindrod Ltd	GND	1024	986	3.85	-4.66	2.40
Hosken Cons Inv Ltd	HCI	19376	19539	-0.83	21.10	23.81
Hudaco Industries Ltd	HDC	17145	16947	1.17	20.73	21.59
Hyprop Inv Ltd	HYP	3455	3395	1.77	-0.37	2.71
Investec Property Fund Ltd	IPF	854	849	0.59	-11.78	-10.86
JSE Ltd	JSE	11496	11264	2.06	6.08	5.98
KAP Industrial Hldgs Ltd	KAP	356	361	-1.39	-17.21	-19.82
Karooooo Ltd	KRO	45650	46001	-0.76	10.80	14.12
PSG Konsult Limited	KST	1239	1232	0.57	0.90	2.31
Liberty Two Degrees LTD	L2D	448	438	2.28	-7.44	-4.68
Libstar Holdings Ltd	LBR	615	603	1.99	-0.49	6.03
Lighthouse Properties plc	LTE	680	675	0.74	0.74	0.00
Industrials REIT Limited	MLI	2750	2781	-1.11	2.23	3.15
MAS P.L.C	MSP	2115	2085	1.44	-1.86	2.92
Metair Investments Ltd	MTA	2490	2441	2.01	-2.73	-9.45
Motus Holdings Ltd	MTH	11783	12092	-2.56	-6.48	6.46
Murray & Roberts Hldgs	MUR	260	260	0.00	-0.76	-11.86
Oceana Group Ltd	OCE	7038	7125	-1.22	3.50	11.20
Omnia Holdings Ltd	OMN	6073	5980	1.56	-2.91	-2.93
Pan African Resource plc	PAN	310	310	0.00	-19.27	-7.46
PPC Limited	PPC	319	314	1.59	36.91	46.33
Raubex Group Ltd	RBX	2800	2800	0.00	1.67	1.27
RFG Holdings Limited	RFG	1195	1190	0.42	-5.46	-4.40
Reunert Ltd	RLO	6007	6058	-0.84	12.41	15.28
SA Corp Real Estate Ltd	SAC	220	217	1.38	-3.51	-8.33
Steinhoff Int Hldgs N.V.	SNH	30	33	-9.09	-42.31	-41.18
Super Group Ltd	SPG	3250	3271	-0.64	16.07	22.73
Stor-Age Prop REIT Ltd	SSS	1350	1359	-0.66	-0.52	-2.32
Southern Sun LTD	SSU	435	430	1.16	-4.19	-3.55
Sun International Ltd	SUI	3462	3400	1.82	-3.83	0.09
Tharisa plc	THA	2250	2160	4.17	6.89	12.44
Tsogo Sun Gaming Ltd	TSG	1184	1187	-0.25	0.34	1.11
Vukile Property Fund Ltd	VKE	1306	1280	2.03	-0.31	-1.58
Wilson Bayly Hlm-Ovc Ltd	WBO	10623	10468	1.48	16.15	19.84

NOTE : 5D% and 1M% are rolling percentage moves

10-YEAR BOND YIELD | SELECTED ITEMS (*BASIS POINT CHANGE)

COMPANY	YIELD	1D%	1M%	YTD%
United States	3.87	-1	41	190
United Kingdom	3.58	0	31	214
Germany	2.47	0	33	231
Japan	0.49	0	9	30
South African 10Y	**10.12**	**-4**	**37**	**67**

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	01 Feb ' 23	4.50%-4.75%
United Kingdom	02 Feb ' 23	4.00%
European	02 Feb ' 23	3.00%
SA Repo Rate	**26 Jan ' 23**	**7.25%**
SA Prime Rate	**26 Jan ' 23**	**10.75%**

Performance Comparison 2022 v 2023
South African 10-Year

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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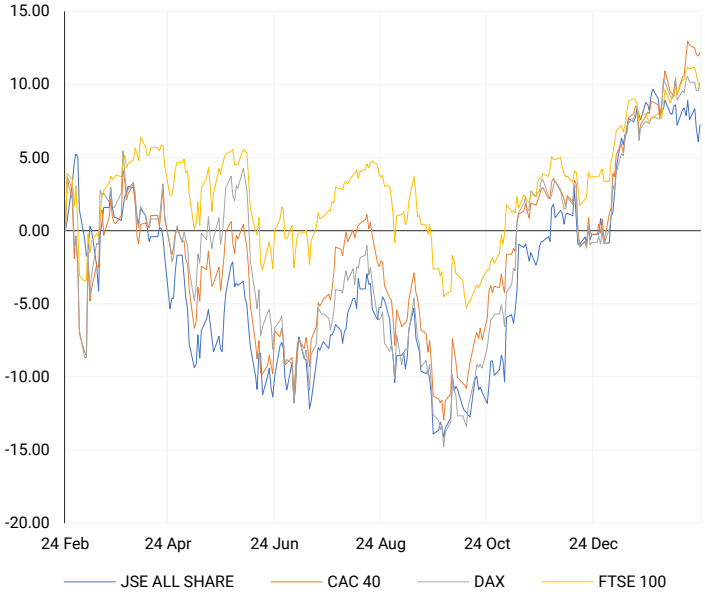
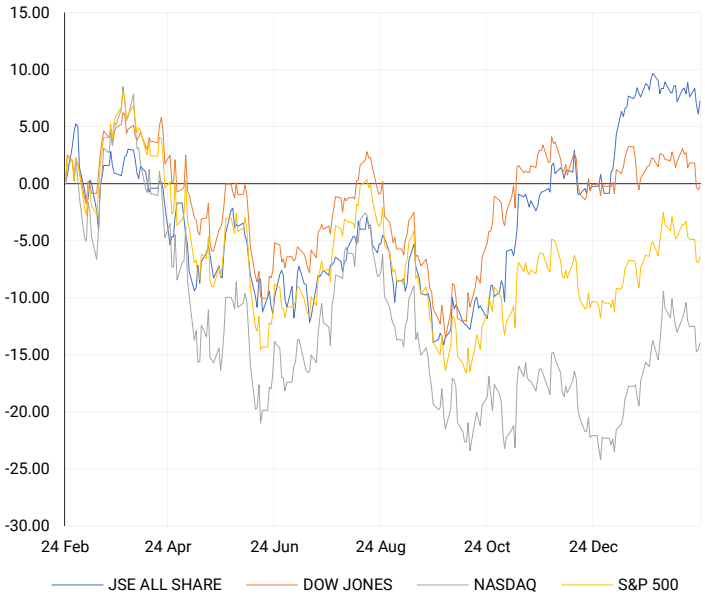
GLOBAL MARKETS

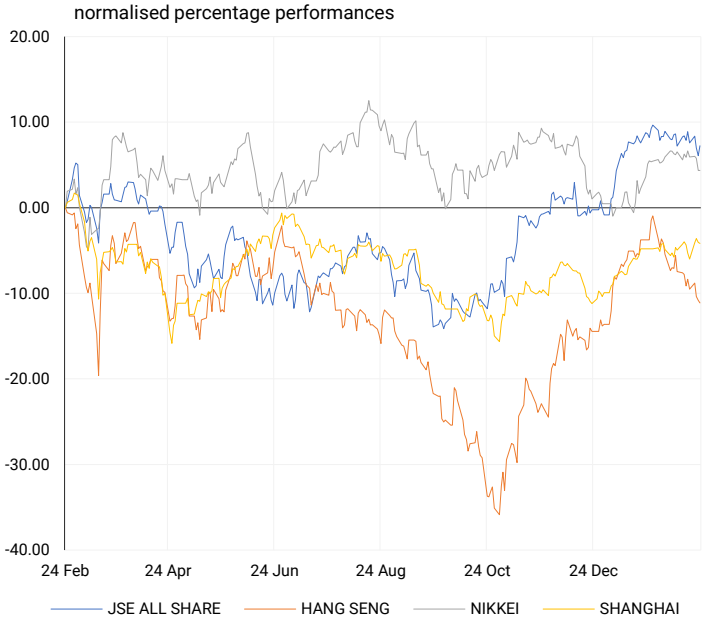
EUROPEAN INDICES V JSE ALL SHARE
normalised percentage performances



US INDICES V JSE ALL SHARE
normalised percentage performances



ASIAN INDICES V JSE ALL SHARE
normalised percentage performances



NOTE : 5D% and 1M% are rolling percentage moves

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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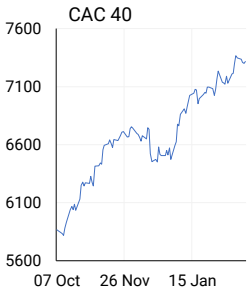
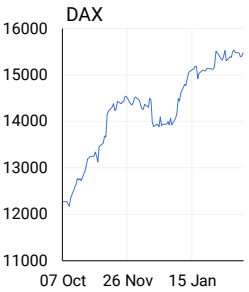
EUROPEAN MARKET COMMENTARY

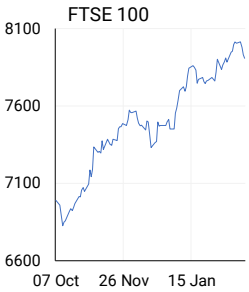
SUMMARY

European markets closed slightly higher yesterday, with the pan-European Stoxx 600 index rising 0.1%. The release of the US Federal Reserve's minutes, indicating its members' commitment to fighting inflation through interest rate hikes, was the focus of investors' attention. While oil and gas stocks climbed 1.1% and tech stocks recovered with a 0.4% gain, mining suffered a 1.6% drop. In company news, Rolls-Royce the British engine maker, reported a 57% YoY profit increase last year, beating analyst expectations. The company also announced that it would restart dividend payments at an unspecified date.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7317.43	7299.26	0.25	-0.66	4.06	13.03
DAX 30	15475.69	15399.89	0.49	-0.37	2.47	11.15
Eurostoxx 50	4258.16	4242.88	0.36	-0.91	2.59	12.25
FTSE	7907.72	7930.63	-0.29	-1.31	1.58	6.12





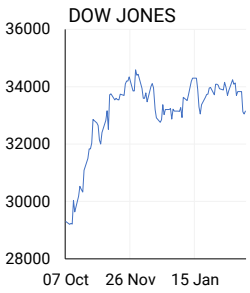


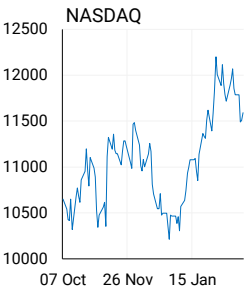
AMERICAN MARKET COMMENTARY

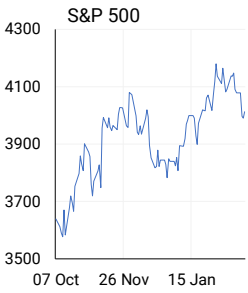
SUMMARY

US stocks closed higher yesterday despite volatile trading, as investors remained concerned about the Federal Reserve's rate hike trajectory. The US economic growth in Q4 2022 was weaker than initially estimated, with gross domestic product increasing by 2.7% at an annualized pace, lower than the original 2.9% estimate. Looking at companies, Nvidia saw significant gains yesterday while in contrast, Domino's shares plummeted 9% after the company reported a mixed quarter and cut its long-term growth forecast due to macro-economic headwinds, lowering its global retail sales growth outlook to 4%-8%.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33153.91	33045.09	0.33	-1.61	-1.41	0.02
Nasdaq	11590.40	11507.07	0.72	-2.24	1.99	10.74
S&P 500	4012.32	3991.05	0.53	-1.91	-0.19	4.50
Dollar Index	104.54	104.48	0.06	0.56	2.71	1.24
US VIX	21.14	22.29	-5.16	4.81	6.71	-2.45





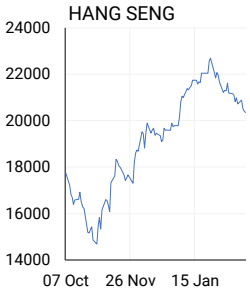


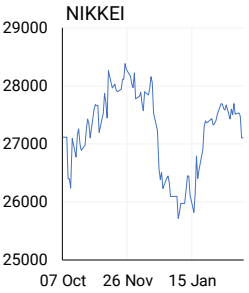
ASIAN MARKET COMMENTARY

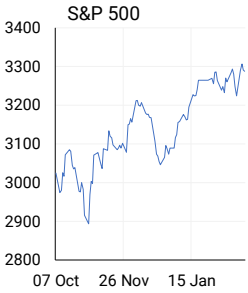
SUMMARY

Asia-Pacific markets largely rose today as Kazuo Ueda, the nominee to lead the Bank of Japan, spoke at a confirmation hearing. According to government data, Japan's nationwide consumer price index increased by 4.2% in January compared to the same period the previous year, in line with economists' expectations. The economy's core CPI, which excludes fresh food and energy prices, rose by 3.2%. OCBC, DBS, and UOB, the three major Singapore banks, all recorded a record profit for 2022. Singapore's manufacturing output for January is projected to rise 2.9% year on year.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20351.35	20423.84	-0.35	-3.03	-7.68	2.88
Nikkei 225	27104.32	27104.32	0.00	-2.14	0.74	3.87
Shanghai	3287.48	3291.15	-0.11	1.18	0.69	6.42







COMMODITIES & CURRENCIES

BRENT CRUDE
one-year

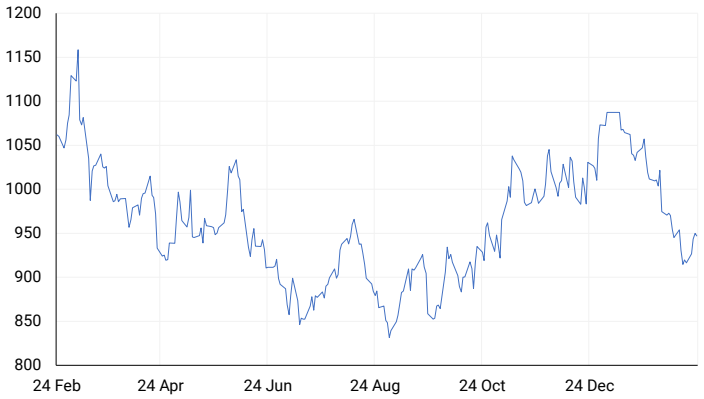
COMMODITY MARKETS

SUMMARY

Gold prices edged up this morning as the US dollar declined, while traders awaited economic data due later in the day to gauge the Federal Reserve's rate-hike stance. Meanwhile, oil prices extended gains for a second session as the prospect of lower exports from Russia was offset by rising inventories in the United States. US crude inventories are now at their highest since May 2021, as refiners run less oil during a strong maintenance season.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	82.81	82.51	0.36	2.59	-2.52	-4.05
Gold	1824.48	1822.44	0.11	-0.16	-0.77	-0.07
Palladium	1447.67	1447.77	-0.01	-2.28	-3.91	-19.30
Platinum	946.33	947.14	-0.09	-0.29	2.97	-11.73
Silver	21.28	21.31	-0.15	-0.96	-1.23	-11.06

PLATINUM
one-year



GOLD
one-year

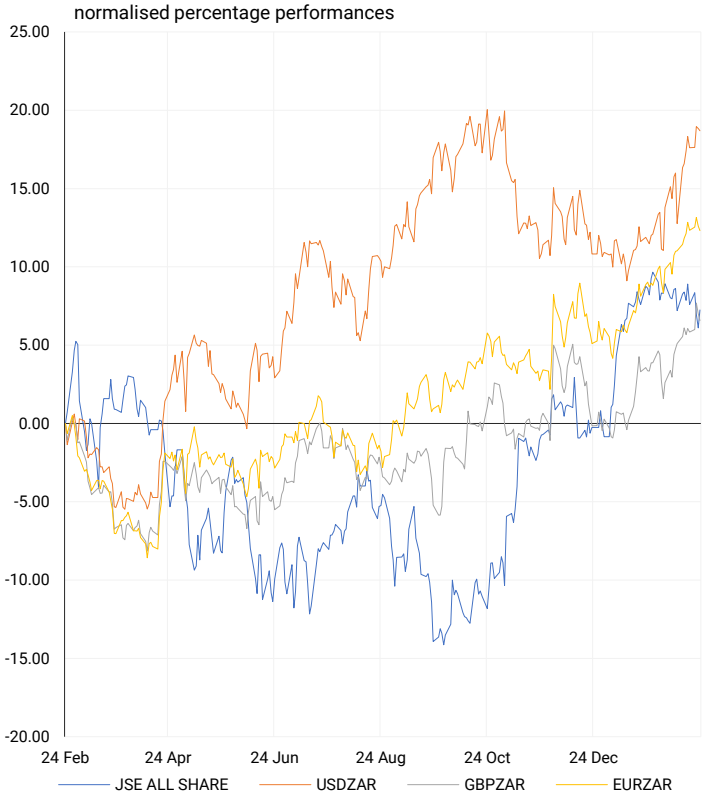
CURRENCIES	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.21	18.22	-0.06	-0.11	0.32	7.01
GBPZAR	21.89	21.88	0.03	-0.41	0.48	6.27
EURZAR	19.30	19.30	-0.01	-0.25	-0.47	5.89
AUDZAR	12.40	12.40	0.02	-0.11	-0.78	6.89
EURUSD	1.06	1.06	0.01	-0.09	-0.70	-0.99
USDJPY	134.60	134.70	-0.07	-0.14	0.57	2.73
GBPUSD	1.20	1.20	0.08	-0.27	0.18	-0.69
USDCHF	0.93	0.93	-0.02	0.29	0.92	0.98

CURRENCY MARKETS

SUMMARY

The rand firmed against the US dollar yesterday. At the close, the rand traded at R18.22 against the dollar, 0.11% firmer. Meanwhile, the dollar held firm this morning as investors braced for US interest rates being higher for longer. Elsewhere, the yen was volatile, with incoming Bank of Japan Governor Kazuo Ueda saying it was appropriate to maintain an ultra-loose monetary policy.

CURRENCIES V JSE ALL SHARE
normalised percentage performances



USDZAR
one-year

EURUSD
one-year

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

NOTE : 5D% and 1M% are rolling percentage moves

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