

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	74086.62	74106.18	-0.03	-1.24	-3.75	1.42
Top 40	68540.41	68518.46	0.03	-1.13	-4.05	2.37
Financial 15	16947.82	16991.95	-0.26	-0.38	-2.25	9.16
Industrial 25	102420.23	102674.46	-0.25	-1.78	-3.47	13.41
Resource 10	56214.47	55887.10	0.59	-1.20	-6.88	-20.61
Mid Cap	73798.31	73980.85	-0.25	-1.37	-5.30	-4.27
Small Cap	68222.97	68415.40	-0.28	-1.36	-1.87	-0.59
Banks	10401.15	10441.99	-0.39	-0.24	-2.55	5.56
General Retailers	7892.20	7862.28	0.38	1.25	10.21	14.57
Property (J253) - TR	1648.21	1654.04	-0.35	-0.11	-3.89	-2.59

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34645.99	34663.72	-0.05	0.01	-1.80	4.52
Nasdaq	13773.61	13917.89	-1.04	-1.76	0.94	31.60
S&P 500	4461.90	4487.46	-0.57	-0.78	-0.05	16.21
Dollar Index	104.54	104.52	0.02	-0.22	1.75	1.24
US VIX	14.23	13.80	3.12	1.57	-4.11	-34.33

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7252.88	7278.27	-0.35	-0.03	-1.19	12.04
DAX 30	15715.53	15800.99	-0.54	-0.36	-0.74	12.87
Eurostoxx 50	4242.27	4254.33	-0.28	-0.63	-1.83	11.83
FTSE	7527.53	7496.87	0.41	1.20	0.04	1.02

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18025.89	18096.45	-0.39	-2.34	-5.50	-8.87
Nikkei 225	32776.37	32467.76	0.95	-0.79	0.93	25.61
Shanghai	3137.06	3142.78	-0.18	-0.55	-1.64	1.55

EARLY MORNING MARKETS	LAST	CLOSE	%CHANGE	1D%	5D%	YTD%
Tencent	319.80	322.00	-0.68	-0.62	-2.13	2.23
BHP Billiton	4392	4419	-0.61	1.21	-1.47	2.48

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GBP	GDP m/m	Jul	-0.2%	0.5%
14:30	USD	Core CPI m/m	Aug	0.2%	0.2%
14:30	USD	CPI m/m	Aug	0.6%	0.2%
14:30	USD	CPI y/y	Aug	3.6%	3.2%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACTUAL
8:00	GBP	Unemployment Rate	Jul	4.2%	4.3%
11:00	EUR	German ZEW Economic Sentiment	Sep	-15.0	-11.4
11:00	EUR	ZEW Economic Sentiment	Sep	-6.2	-8.9
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LOCAL EQUITIES | JSE ALL SHARE COMPANIES

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Steinhoff Int Hldgs N.V.	SNH	4	33.33	0.00	-92.16
Kumba Iron Ore Ltd	KIO	42952	4.90	-1.18	-12.75
Anglogold Ashanti Ltd	ANG	33495	3.54	4.93	1.74
Attacq Limited	ATT	814	2.91	-1.33	8.53
Blue Label Telecoms Ltd	BLU	288	2.86	2.86	-40.98

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Transaction Capital Ltd	TCP	585	-16.43	-20.84	-82.33
KAP Industrial Hldgs Ltd	KAP	248	-4.98	-11.11	-44.14
Distell Group Hldgs Ltd	DGH	95	-3.55	-3.55	0.00
Cashbuild Ltd	CSB	15740	-3.42	-15.60	-16.72
Altron Limited A	AEL	810	-3.23	-2.41	-12.15

DIVIDEND DATA

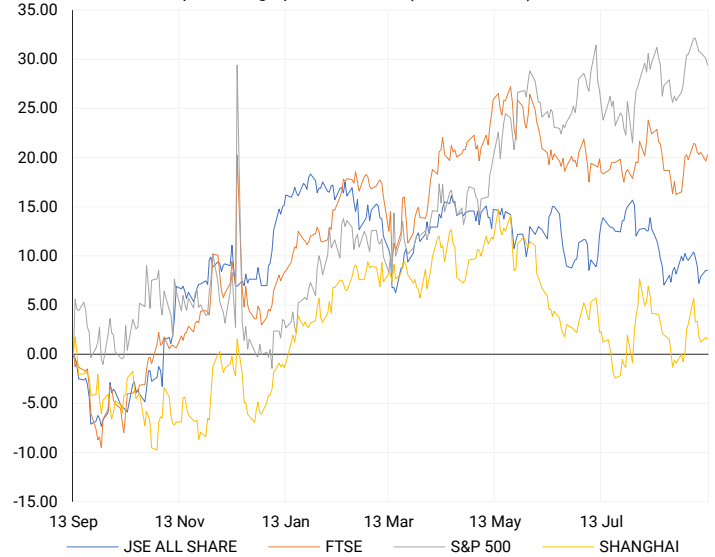
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Reinet Investments SCA	RNI	30 EURc	Northam Platinum	NPH	600 ZARc
Sasol	SOL	1000 ZARc	Sabvest Capital	SBP	30 ZARc
Standard Bank Group	SBK	690 ZARc	Adcock Ingram	AIP	125 ZARc
Absa	ABG	685 ZARc	South32	S32	3.2 USDc
NEPI Rockcastle	NRP	25.6 EURc	Spur Corporation	SUR	110 ZARc

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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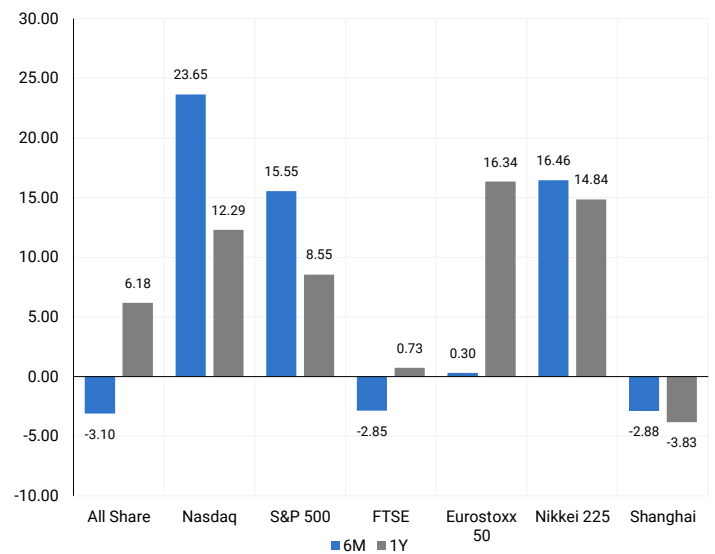
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



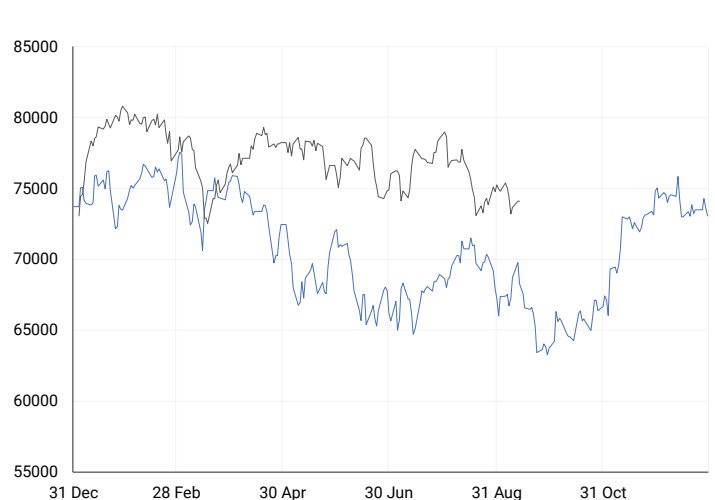
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2022 v 2023 to date



## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (CENTS PER SHARE)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	18093	18234	-0.77	-0.13	-1.63	-6.69
Anglo American plc	49440	49350	0.18	-2.47	-4.25	-25.47
Anglo American Plat Ltd	62622	62407	0.34	3.18	-21.07	-56.05
Anglogold Ashanti Ltd	33495	32349	3.54	4.93	-1.16	1.74
Anheuser-Busch InBev SA N'	106817	107601	-0.73	-0.22	0.26	4.33
BHP Group Limited	53739	53527	0.40	-4.79	-3.32	2.02
BID Corporation Ltd	44417	45700	-2.81	1.28	6.01	34.66
British American Tob plc	63328	62575	1.20	0.76	3.58	-6.06
Compagnie Fin Richemont	248724	249739	-0.41	-7.24	-11.31	11.46
Capitec Bank Hldgs Ltd	171373	171900	-0.31	4.94	-3.92	-7.79
Discovery Ltd	14950	14564	2.65	1.32	-3.25	21.20
Firstrand Ltd	7188	7185	0.04	-1.11	-0.91	15.71
Gold Fields Ltd	23949	23591	1.52	1.58	-3.26	35.96
Glencore plc	10264	10331	-0.65	-2.14	-3.64	-10.00
Impala Platinum Hlgs Ltd	8337	8575	-2.78	-0.10	-26.93	-60.88
Kumba Iron Ore Ltd	42952	40944	4.90	-1.18	-3.01	-12.75
Mondi plc	30476	30929	-1.46	-3.31	-1.69	4.73
MTN Group Ltd	12200	12168	0.26	-1.47	-5.79	-4.16
Naspers Ltd -N-	326372	325448	0.28	-2.34	-2.76	15.56
Prosus N.V.	131566	131223	0.26	-1.93	-2.74	11.71
South32 Limited	4000	4010	-0.25	-5.48	-14.98	-13.77
Standard Bank Group Ltd	19255	19297	-0.22	-0.62	-1.64	14.76
Shoprite Holdings Ltd	25220	25442	-0.87	1.94	-2.16	11.59
Sanlam Limited	6812	6819	-0.10	-1.10	4.37	39.82
Sasol Limited	24734	24508	0.92	-2.95	-7.97	-8.20
Sibanye Stillwater Ltd	2680	2651	1.09	-1.14	-16.20	-40.07
Vodacom Group Ltd	10915	10910	0.05	0.09	-3.64	-11.04

NOTE : 5D% and 1M% are rolling percentage moves

## SOUTH AFRICAN MARKETS

### SUMMARY

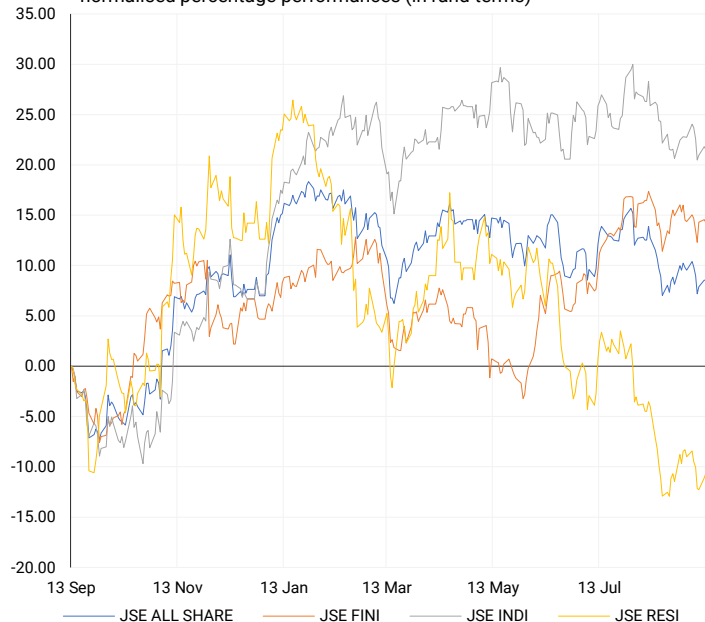
On the Johannesburg Stock Exchange (JSE), there was minimal movement, with both the broader All-Share index and the blue-chip Top-40 index finishing close to their previous closing levels. In corporate developments, Discovery, a major health insurance and expanding banking group, anticipates a substantial profit increase of up to 35% for the fiscal year ending in June 2023, leading to a nearly 3% rise in its share price on Tuesday. On a different note, Libstar, a manufacturer of branded and private label consumer packaged goods listed on the JSE, has revealed plans for a portfolio restructuring aimed at driving profit growth and enhancing returns for stakeholders.

### JSE TOP 40 INDEX one-year



### LOCAL INDICES

normalised percentage performances (in rand terms)



## SENS ANNOUNCEMENTS

### SELECTED RELEASES

#### DISCOVERY – Voluntary trading statement

Shareholders and noteholders should be aware that the company's projected financial performance for the reporting year includes the following estimates: Earnings per share (EPS) on a basic level are anticipated to decrease by 3% to 8%, falling within a range of 759.5 cents to 800.7 cents, as compared to the prior period's reported EPS of 825.5 cents. Conversely, Headline earnings per share (HEPS) on a basic level are expected to increase by 3% to 8%, ranging from 816.2 cents to 855.8 cents, in contrast to the reported HEPS of 792.4 cents for the prior period. Moreover, Normalised HEPS (NHEPS) on a basic level are projected to rise significantly by 30% to 35%, reaching a range of 1,151.2 cents to 1,195.4 cents, as compared to the prior period's reported NHEPS of 885.5 cents.

DSY | 2.65% OPEN | 14569c HIGH | 15292c LOW | 14515c CLOSE | 14950c TIME | 09:40

#### WILSON BAYLY HOLMES – OVCON – Audited Consolidated Annual Financial Statements

In the context of continuing operations, the company experienced significant growth, with a 38% increase in revenue to R24 billion compared to R17 billion in 2022. Earnings per share (EPS) also saw a substantial rise, increasing by 29% to 1,679 cents per share, compared to 1,303 cents in the previous year. Similarly, headline earnings per share (HEPS) increased by 31% to 1,703 cents per share, up from 1,297 cents in 2022. However, the company declared no final dividend, resulting in a total dividend for the year of nil cents per share, consistent with the previous year. The net asset value stood at R3.9 billion, compared to R2.9 billion in 2022. In terms of discontinued operations, there was a loss of R101 million, a significant improvement from the R1.9 billion loss in 2022. Loss per share decreased by 96% to 189 cents per share, compared to 5,365 cents in the previous year. Similarly, headline loss per share also decreased by 96% to 189 cents per share, compared to 4,990 cents in 2022. When considering both continuing and discontinued operations, the company reported a remarkable turnaround, with earnings per share (EPS) increasing by 137% to 1,490 cents per share, compared to a loss per share of 4,062 cents in 2022. Headline earnings per share (HEPS) also saw a significant improvement, increasing by 141% to 1,514 cents per share, compared to a loss per share of 3,693 cents in the previous year.

WBO | 0.54% OPEN | 11100c HIGH | 11393c LOW | 10602c CLOSE | 11024c TIME | 15:35

## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Attacq	ATT	Final	13 Sep
African Rainbow Capital	AIL	Final	13 Sep
Mustek	MST	Final	13 Sep
Pan African Resources	PAN	Interim	13 Sep

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Investec Limited	INPR	8750	10.92	06 Dec '23
Standard Bank	SBPP	8425	11.22	06 Sep '23
Absa	ABSP	78500	10.67	13 Sep '23
Capitec	CPIP	10000	9.42	20 Sep '23
Steinhoff	SHFF	7920	13.43	18 Oct '23
Grindrod	GNDP	9399	12.07	20 Sep '23
Netcare	NTCP	8200	11.95	08 Nov '23
Discovery	DSBP	9670	12.97	20 Sep '23
Invicta	IVTP	9700	13.57	29 Nov '23

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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## LOCAL EQUITIES | JSE MID CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltr	APN	16504	16504	0.00	-16.84	21.06
African Rainbow Min Ltd	ARI	15600	15412	1.22	-18.45	-45.83
AVI Ltd	AVI	7422	7485	-0.84	2.68	-1.32
Barloworld Ltd	BAW	8405	8487	-0.97	-3.17	-0.83
Bidvest Ltd	BVT	26955	26865	0.34	-1.37	25.73
Bytes Technology Grp PLC	BYI	11644	11500	1.25	-6.10	47.67
Capital&Counties Prop plc	CCO	2757	2797	-1.43	0.25	25.32
Clicks Group Ltd	CLS	26761	26533	0.86	-5.46	-0.91
Dis-Chem Pharmacies Ltd	DCP	2311	2325	-0.60	-7.82	-19.62
Distell Group Hldgs Ltd	DGH	95	99	-3.55	-1.04	-99.46
Exxaro Resources Ltd	EXX	17400	17041	2.11	10.08	-19.93
Fortress Real Est INV A	FFA	1295	1293	0.15	-5.68	23.22
Fortress Real Est INV B	FFB	599	614	-2.44	1.87	25.05
Growthpoint Prop Ltd	GRT	1155	1166	-0.94	-10.33	-20.56
Harmony GM Co Ltd	HAR	8103	7965	1.73	8.97	37.81
Hammerson plc	HMN	585	587	-0.34	-7.87	18.18
Investec Ltd	INL	10992	11149	-1.41	-2.65	2.25
Investec plc	INP	11047	11250	-1.80	-3.38	2.60
Italtile Ltd	ITE	1199	1200	-0.08	-2.12	-11.84
Life Healthc Grp Hldgs Ltd	LHC	2091	2092	-0.05	1.85	23.87
MultiChoice Group Ltd	MCG	7450	7530	-1.06	-12.31	-36.46
Montauk Renewables Inc	MKR	19000	18900	0.53	8.24	-0.94
Mr Price Group Ltd	MRP	12912	13025	-0.87	-12.64	-18.76
Momentum Met Hldgs Ltd	MTM	2010	2010	0.00	1.67	16.86
Ninety One Plc	N91	3931	3965	-0.86	-6.63	2.21
Nedbank Group Ltd	NED	20994	21116	-0.58	-8.84	-1.24
Northam Platinum Hldgs Ltd	NPH	10395	10500	-1.00	-23.92	-44.47
NEPI Rockcastle N.V.	NRP	11370	11421	-0.45	1.49	10.31
Netcare Limited	NTC	1304	1320	-1.21	-3.76	-10.07
Ninety One Limited	NY1	3873	3944	-1.80	-6.06	2.32
Old Mutual Limited	OMU	1276	1277	-0.08	-3.84	21.99
OUTsurance Group Ltd	OUT	3958	3979	-0.53	3.10	25.49
Pick n Pay Stores Ltd	PIK	3400	3486	-2.47	-3.44	-40.13
Pepkor Holdings Ltd	PPH	1528	1558	-1.93	-11.52	-23.60
Quilter Plc	QLT	2044	2065	-1.02	4.77	7.58
Royal Bafokeng Platinum Ltc	RBP	12750	12750	0.00	0.00	-22.68
Redefine Properties Ltd	RDF	355	363	-2.20	-4.05	-16.08
Remgro Ltd	REM	15577	15644	-0.43	-1.41	17.09
Resilient REIT Limited	RES	3975	3940	0.89	-9.97	-26.05
Reinet Investments S.C.A	RNI	40400	40502	-0.25	-6.97	23.41
Sappi Ltd	SAP	3903	3981	-1.96	-4.34	-20.74
Santam Limited	SNT	30800	30748	0.17	3.38	20.10
The Spar Group Ltd	SPP	9720	9804	-0.86	-8.38	-14.36
Sirius Real Estate Ltd	SRE	2100	2076	1.16	4.27	34.53
Tiger Brands Ltd	TBS	15886	16042	-0.97	1.79	-24.36
Transaction Capital Ltd	TCP	585	700	-16.43	-5.95	-82.33
The Foschini Group Limited	TFG	9534	9591	-0.59	-6.99	-5.60
Thungela Resources Ltd	TGA	15850	16021	-1.07	14.29	-44.71
Telkom SA SOC Ltd	TKG	2380	2419	-1.61	-17.65	-20.72
Truworths Int Ltd	TRU	7450	7515	-0.86	6.63	35.45
Textainer Group Hldgs Ltd	TXT	73059	71846	1.69	-8.48	37.85
Woolworths Holdings Ltd	WHL	7177	7241	-0.88	-7.85	8.04
Zeda Limited	ZZD	1179	1200	-1.75	-2.08	-13.44

NOTE : 5D% and 1M% are rolling percentage moves

## 10-YEAR BOND YIELD | SELECTED ITEMS (\*BASIS POINT CHANGE)

REGION	YIELD	1D%	1M%	YTD%
United States	4.28	0	13	88
United Kingdom	4.41	0	-11	124
Germany	2.64	0	2	91
Japan	0.7	0	12	46
<b>South African 10Y</b>	<b>10.4</b>	<b>1</b>	<b>7</b>	<b>21</b>

## GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	26 Jul '23	5.25%-5.50%
United Kingdom	03 Aug '23	5.25%
European	27 Jul '23	4.25%
<b>SA Repo Rate</b>	<b>25 May '23</b>	<b>8:25%</b>
<b>SA Prime Rate</b>	<b>25 May '23</b>	<b>11.75%</b>

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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## LOCAL EQUITIES | JSE SMALL CAP COMPANIES (CENTS PER SHARE)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	173	175	-1.14	-27.00	-63.50
ADVTECH Ltd	ADH	2140	2145	-0.23	9.58	17.71
Altron Limited A	AEL	810	837	-3.23	2.14	-12.15
AECI Limited	AFE	10976	11000	-0.22	5.15	25.30
Alexander Forbes Grp Hldgs	AFH	625	614	1.79	16.82	19.05
Afrimat Limited	AFT	5216	5345	-2.41	-11.08	3.29
African Rainbow Cap Inv	AIL	605	596	1.51	7.08	-2.58
Adcock Ingram Hldgs Ltd	AIP	5379	5406	-0.50	-0.50	6.51
Astral Foods Ltd	ARL	16956	16800	0.93	2.60	4.18
Attacq Limited	ATT	814	791	2.91	-5.02	8.53
Brait PLC	BAT	279	280	-0.36	-5.10	-27.53
Blue Label Telecoms Ltd	BLU	288	280	2.86	-18.41	-40.98
Coronation Fund Mngrs Ld	CML	3176	3207	-0.97	-4.08	3.39
Curro Holdings Limited	COH	1012	995	1.71	11.58	12.44
Cashbuild Ltd	CSB	15740	16297	-3.42	-8.18	-16.72
DRD Gold Ltd	DRD	1790	1826	-1.97	-5.79	46.24
Datec Ltd	DTC	3585	3622	-1.02	0.14	15.65
Emira Property Fund Ltd	EMI	785	790	-0.63	-8.72	-23.71
Equites Prop Fund Ltd	EQU	1252	1250	0.16	5.65	-25.65
Famous Brands Ltd	FBR	6400	6355	0.71	6.88	0.93
Fairvest Limited B	FTB	329	321	2.49	1.54	5.11
Grindrod Ltd	GND	1065	1073	-0.75	15.76	6.50
Hosken Cons Inv Ltd	HCI	21512	21600	-0.41	-2.30	37.46
Hudaco Industries Ltd	HDC	15980	15999	-0.12	2.23	13.33
Hyprop Inv Ltd	HYP	3232	3225	0.22	-1.55	-3.92
Investec Property Fund Ltd	IPF	750	750	0.00	-5.30	-21.71
JSE Ltd	JSE	9613	9787	-1.78	3.10	-11.38
KAP Industrial Hldgs Ltd	KAP	248	261	-4.98	-8.49	-44.14
Karooooo Ltd	KRO	46199	45500	1.54	7.44	15.49
PSG Konsult Limited	KST	1372	1388	-1.15	-4.12	13.29
Liberty Two Degrees LTD	L2D	558	552	1.09	-0.53	18.72
Libstar Holdings Ltd	LBR	335	334	0.30	-17.28	-42.24
Lighthouse Properties plc	LTE	550	539	2.04	-15.38	-19.12
MAS P.L.C	MSP	1725	1714	0.64	-19.51	-16.06
Metair Investments Ltd	MTA	1633	1649	-0.97	-12.77	-40.62
Motus Holdings Ltd	MTH	9702	9725	-0.24	-3.29	-12.34
Murray & Roberts Hldgs	MUR	66	65	1.54	-20.48	-77.63
Oceana Group Ltd	OCE	7120	7117	0.04	2.79	12.50
Omnia Holdings Ltd	OMN	5464	5490	-0.47	0.15	-12.66
Pan African Resource plc	PAN	333	326	2.15	0.00	-0.60
PPC Limited	PPC	262	263	-0.38	-4.73	20.18
Raubex Group Ltd	RBX	2490	2497	-0.28	0.24	-9.95
RFG Holdings Limited	RFG	1030	1030	0.00	-0.96	-17.60
Reunert Ltd	RLO	6000	6013	-0.22	-4.11	15.14
SA Corp Real Estate Ltd	SAC	185	186	-0.54	-0.54	-22.92
Steinhoff Int Hldgs N.V.	SNH	4	3	33.33	-42.86	-92.16
Super Group Ltd	SPG	3320	3266	1.65	-4.73	25.38
Stor-Age Prop REIT Ltd	SSS	1255	1254	0.08	-1.18	-9.19
Southern Sun LTD	SSU	440	445	-1.12	-4.35	-2.44
Sun International Ltd	SUI	3899	3900	-0.03	12.36	12.72
Tharisa plc	THA	1800	1805	-0.28	-3.23	-10.04
Tsogo Sun Gaming Ltd	TSG	1247	1247	0.00	2.47	6.49
Vukile Property Fund Ltd	VKE	1318	1339	-1.57	-3.16	-0.68
Wilson Bayly Hlm-Ovc Ltd	WBO	11024	10965	0.54	-6.06	24.37

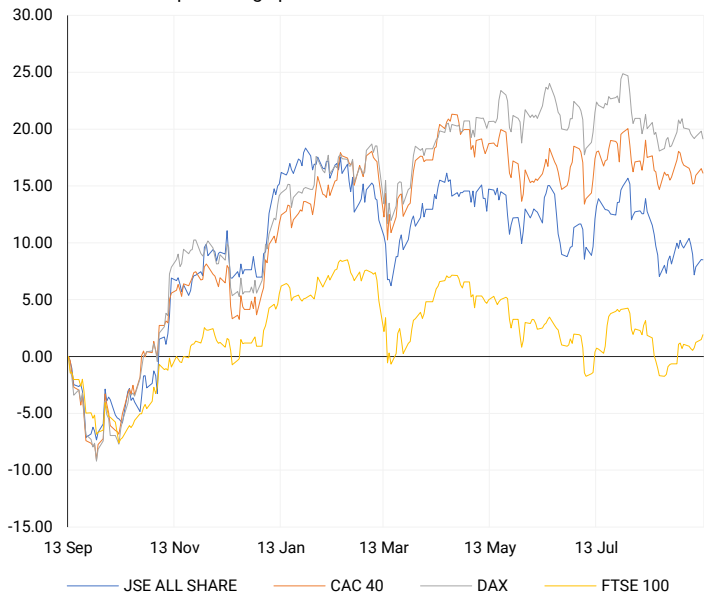
NOTE : 5D% and 1M% are rolling percentage moves

## Performance Comparison 2022 v 2023

### South African 10-Year



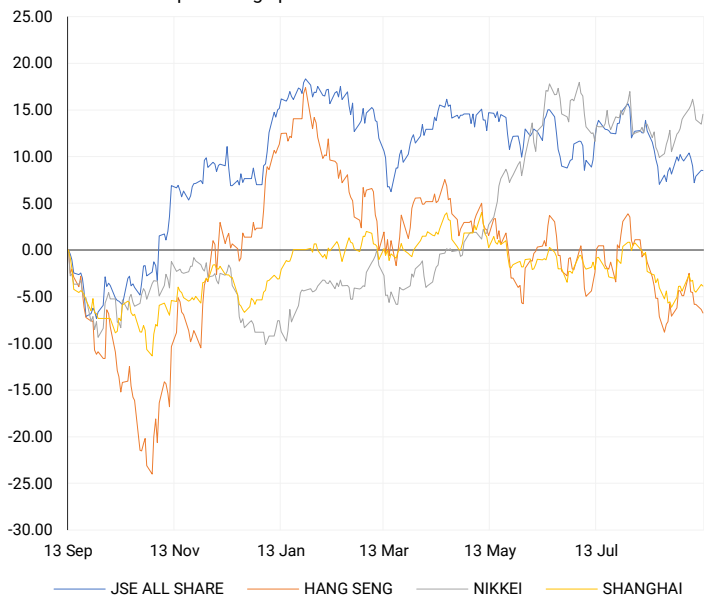
**EUROPEAN INDICES V JSE ALL SHARE**  
normalised percentage performances



**US INDICES V JSE ALL SHARE**  
normalised percentage performances



**ASIAN INDICES V JSE ALL SHARE**  
normalised percentage performances



NOTE : 5D% and 1M% are rolling percentage moves

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

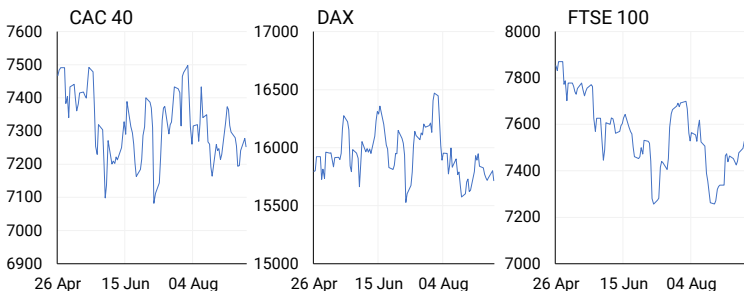
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**EUROPEAN MARKET COMMENTARY**

SUMMARY

European stock markets closed with slight losses on Tuesday, erasing earlier gains, as investors closely monitored a week filled with economic data releases. Notably, the UK witnessed a 13% increase in late mortgage payments during the second quarter, with a significant 28.8% annual surge, as reported by the Bank of England. The total late payments reached £16.9 billion (\$21.08 billion) for the three months ending in June, marking the highest level since 2016. Looking ahead, the European Central Bank is set to announce its next rate decision on Thursday. While the market currently assigns a roughly 40% probability of a 25-basis point hike to 4.00%, economists anticipate a closely contested decision, according to Reuters.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7252.88	7278.27	-0.35	-0.03	-1.19	12.04
DAX 30	15715.53	15800.99	-0.54	-0.36	-0.74	12.87
Eurostoxx 50	4242.27	4254.33	-0.28	-0.63	-1.83	11.83
FTSE	7527.53	7496.87	0.41	1.20	0.04	1.02



**AMERICAN MARKET COMMENTARY**

SUMMARY

The Nasdaq Composite experienced a decline on Tuesday, with Oracle shares suffering their worst day since 2002. Oracle, a software company, was the poorest performer in the S&P 500, plummeting by 13.5% following disappointing sales in the last quarter, as well as a revenue forecast that failed to meet expectations. These results were from Oracle's fiscal first-quarter report released late on Monday. Investors are now closely watching upcoming key inflation data, with the consumer price index expected to be released on Wednesday and the producer price index scheduled for Thursday.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34645.99	34663.72	-0.05	0.01	-1.80	4.52
Nasdaq	13773.61	13917.89	-1.04	-1.76	0.94	31.60
S&P 500	4461.90	4487.46	-0.57	-0.78	-0.05	16.21
Dollar Index	104.54	104.52	0.02	-0.22	1.75	1.24
US VIX	14.23	13.80	3.12	1.57	-4.11	-34.33



**ASIAN MARKET COMMENTARY**

SUMMARY

Asia-Pacific markets experienced widespread declines as investors analysed significant economic data releases from Japan and South Korea. South Korea reported a notable drop in its unemployment rate for August, which stood at 2%, the lowest it has been since June 1999. On the other hand, Japan saw a decrease in corporate confidence in September, affecting both manufacturers and non-manufacturers, according to the Reuters Tankan poll. Large manufacturers' confidence declined to +4, down from +12 in August, while the non-manufacturers index fell by nine points to reach +23 in September. These contrasting economic indicators contributed to the overall market downturn in the region.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18025.89	18096.45	-0.39	-2.34	-5.50	-8.87
Nikkei 225	32776.37	32467.76	0.95	-0.79	0.93	25.61
Shanghai	3137.06	3142.78	-0.18	-0.55	-1.64	1.55



## COMMODITIES & CURRENCIES

### BRENT CRUDE

one-year



### PLATINUM

one-year



## COMMODITY MARKETS

### SUMMARY

Gold prices experienced a slight decline this morning but remained above the more than two-week low recorded in the previous session. Investors are closely monitoring upcoming U.S. inflation data, as it could influence expectations regarding the Federal Reserve's stance on interest rates. In the oil market, prices edged higher, maintaining a new 10-month high reached the previous day. This increase is driven by expectations of a tightening global supply and concerns about potential supply disruptions in Libya, which have outweighed worries about reduced demand in certain countries, including China.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	92.31	92.01	0.33	1.55	2.23	7.00
Gold	1910.98	1913.52	-0.13	-0.46	-0.65	4.92
Palladium	1232.47	1240.53	-0.65	1.84	1.77	-30.85
Platinum	905.69	910.26	-0.50	1.11	-1.89	-15.17
Silver	22.91	23.07	-0.67	-0.05	-2.00	-3.75

### GOLD

one-year



CURRENCIES	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.93	18.92	0.07	0.04	-1.30	11.11
GBPZAR	23.65	23.63	0.08	0.10	-2.09	14.74
EURZAR	20.35	20.34	0.03	0.27	-1.23	11.62
AUDZAR	12.14	12.15	-0.15	0.16	-0.79	4.78
EURUSD	1.07	1.08	-0.06	0.04	0.31	0.49
USDJPY	147.38	147.08	0.20	0.34	-0.44	12.17
GBPUSD	1.25	1.25	-0.03	-0.13	-0.56	3.27
USDCHF	0.89	0.89	0.03	0.05	0.21	-3.65

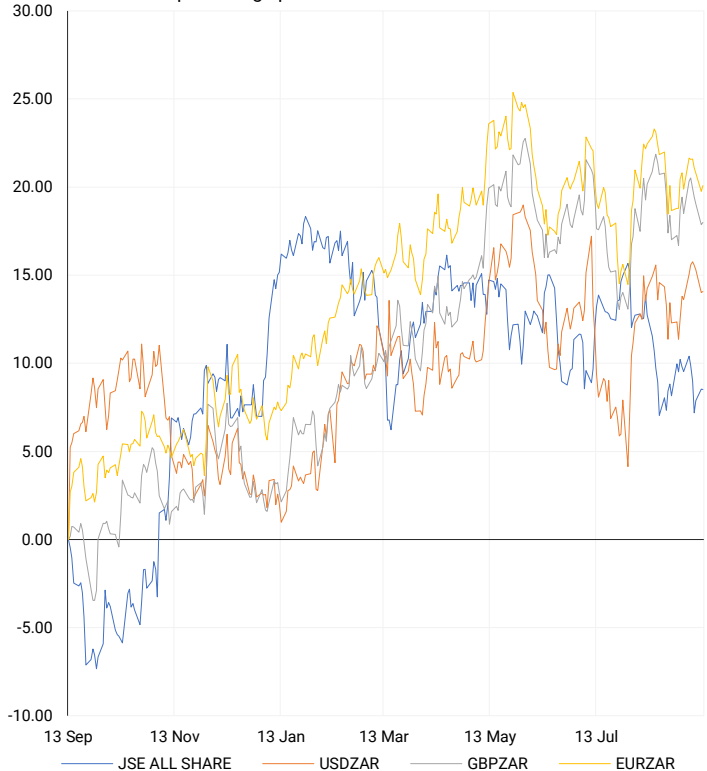
## CURRENCY MARKETS

### SUMMARY

The South African rand faced a depreciation against the US dollar on Tuesday, with market attention focused on the upcoming U.S. inflation data scheduled for Wednesday. This data release is expected to provide insights into the Federal Reserve's future interest rate decisions. Meanwhile, the US dollar remained relatively stable in the morning session, anticipating a crucial U.S. inflation report later in the day. The dollar did strengthen against the yen, driven by evaluations of comments made by Japan's top central banker regarding a potential early exit from the country's negative interest rate policy.

### CURRENCIES V JSE ALL SHARE

normalised percentage performances



### USDZAR

one-year



### EURUSD

one-year



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