

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	72351.50	72660.91	-0.43	-1.80	-2.73	-5.91
Top 40	66028.54	66346.30	-0.48	-1.82	-2.85	-6.34
Financial 15	17108.88	17207.12	-0.57	-0.72	-1.48	-4.28
Industrial 25	99809.26	100091.67	-0.28	-1.40	1.72	-3.77
Resource 10	50665.44	51031.40	-0.72	-3.90	-11.03	-11.94
Mid Cap	76108.85	76225.81	-0.15	-1.95	-3.14	-5.35
Small Cap	71522.04	71422.05	0.14	-0.34	-0.39	-1.34
Banks	10430.06	10513.37	-0.79	-0.98	-1.92	-4.73
Retailers	5812.29	5860.53	-0.82	-4.76	-4.15	-6.76
Property (J253) - TR	1866.65	1859.47	0.39	1.39	0.78	0.16

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38001.81	37863.80	0.36	1.09	1.65	0.83
Nasdaq	15360.29	15310.97	0.32	2.59	2.45	2.32
S&P 500	4850.43	4839.81	0.22	1.39	2.01	1.69
US VIX	13.19	13.30	-0.83	-0.45	1.23	5.94

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7413.25	7371.64	0.56	0.02	-2.06	-1.72
DAX 30	16683.36	16555.13	0.77	0.37	-0.14	-0.41
Eurostoxx 50	4480.32	4448.83	0.71	0.58	-0.91	-0.91
FTSE	7487.71	7461.93	0.35	-1.41	-2.73	-3.17

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	14961.18	15308.69	-2.27	-7.90	-8.44	-12.24
Nikkei 225	36546.95	35963.27	1.62	2.73	10.18	9.21
Shanghai	2756.34	2832.28	-2.68	-4.36	-5.44	-7.35

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	272.80	262.20	4.04	-3.32	-8.83	-10.69
BHP AUS	4622.00	4585.00	0.81	0.26	-3.00	-9.05

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:00	RSA	Leading Business Cycle Indicator MoM	Nov	-0.40%	0.20%
9:00	GBP	Public Sector Net Borrowing	Dec	11.4B	13.4B
17:00	EUR	Consumer Confidence	Jan	-14	-15
17:00	USD	Richmond Manufacturing Index	Jan	-7	-11

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	ACT.
17:00	USD	CB Leading Index m/m	Dec	-0.30%	-0.10%
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Alexander Forbes Grp Hldgs	AFH	665	6.23	-2.21	0.76
Bytes Technology Grp PLC	BYI	15700	5.53	11.41	9.63
Pan African Resource plc	PAN	398	4.74	1.53	-2.69
Pick n Pay Stores Ltd	PIK	2333	4.24	7.66	0.26
Fortress Real Est Inv A	FFA	1506	3.86	8.11	9.05
Adcock Ingram Hldgs Ltd	AIP	5700	3.64	-4.54	-5.16

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
KAP Limited	KAP	231	-5.71	-8.33	-11.83
Fairvest Limited B	FTB	353	-5.61	3.22	2.62
SA Corp Real Estate Ltd	SAC	250	-3.85	1.21	7.76
Transaction Capital Ltd	TCP	725	-3.72	-3.85	-9.15
Sun International Ltd	SUI	3925	-3.56	2.75	-4.27

DIVIDEND DATA

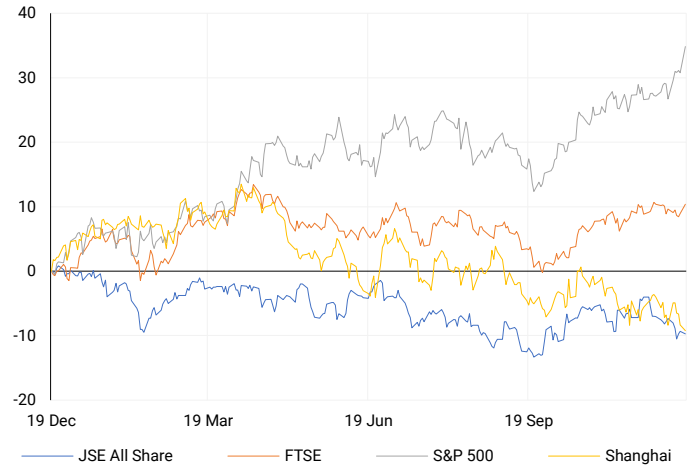
COMPANY	CODE	EXPECTED DIVIDEND
Clicks Group	CLS	494 ZARc
Netcare	NTC	35 ZARc
Primeserv Group	PMV	2.5 ZARc
Reunert	RLO	249 ZARc
RMB Holdings	RMH	23.5 ZARc

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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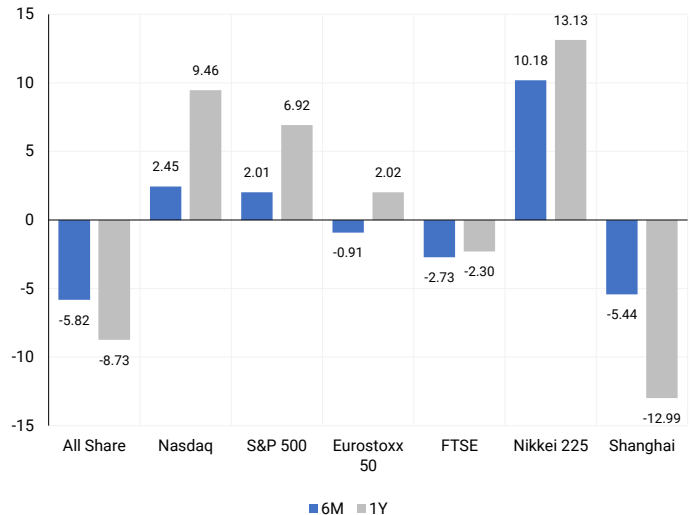
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



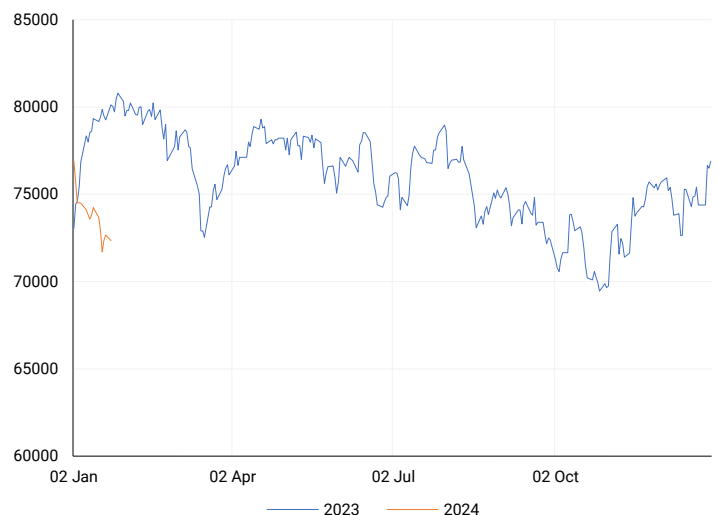
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 23 January

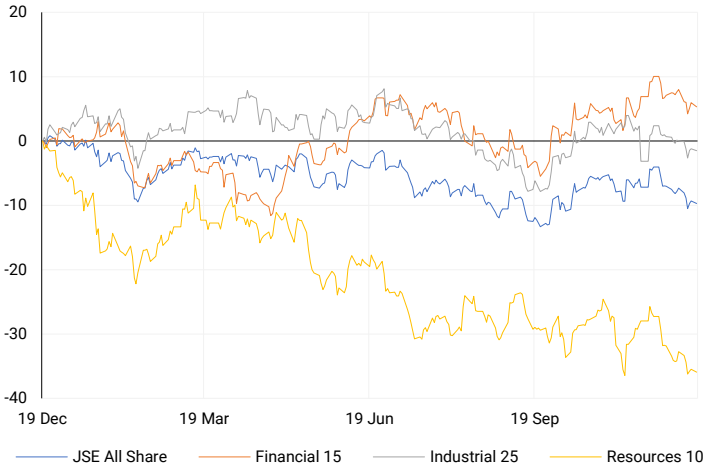
COMPANY	CODE	EXPECTED DIVIDEND
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LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15618	15700	-0.52	-1.90	-1.64	-4.60
Anglo American plc	42602	43000	-0.93	-2.15	-6.27	-10.03
Anglo American Plat Ltd	80714	81627	-1.12	-6.42	-13.12	-16.27
Anglogold Ashanti Ltd	30541	30954	-1.33	-6.56	-12.82	-13.58
Anheuser-Busch InBev SA NV	120472	119251	1.02	-1.15	2.50	0.38
BHP Group Limited	57350	57198	0.27	-1.62	-7.83	-9.46
BID Corporation Ltd	44986	44922	0.14	2.76	8.82	5.44
British American Tob plc	56653	55683	1.74	1.60	6.04	4.62
Compagnie Fin Richemont	258150	256625	0.59	7.09	3.39	0.54
Capitec Bank Hldgs Ltd	204695	208423	-1.79	3.82	3.12	1.02
Discovery Ltd	13340	13328	0.09	-2.14	-4.37	-7.15
Firststrand Ltd	6674	6789	-1.69	-1.02	-5.97	-9.21
Gold Fields Ltd	24179	24059	0.50	-4.04	-19.05	-12.96
Glencore plc	9780	10010	-2.30	-7.74	-10.57	-12.40
Impala Platinum Hlgs Ltd	7161	7240	-1.09	-5.08	-16.03	-21.54
Kumba Iron Ore Ltd	52847	53916	-1.98	-4.61	-12.60	-14.04
Mondi plc	34229	34223	0.02	-0.12	-3.91	-5.71
MTN Group Ltd	10601	10570	0.29	-4.50	-6.48	-8.22
Naspers Ltd -N-	289950	292559	-0.89	-2.64	5.73	-7.30
Prosus N.V.	53556	54060	-0.93	-2.62	8.60	-4.43
South32 Limited	3930	4051	-2.99	-10.36	-3.58	-6.85
Standard Bank Group Ltd	19695	19736	-0.21	-3.31	-2.09	-5.36
Shoprite Holdings Ltd	26165	26444	-1.06	-2.44	-0.86	-4.87
Sanlam Limited	7022	7108	-1.21	-2.90	-0.40	-3.54
Sasol Limited	15794	16133	-2.10	-8.19	-13.69	-14.76
Sibanye Stillwater Ltd	2130	2103	1.28	-7.27	-16.99	-14.46
Vodacom Group Ltd	10816	10794	0.20	0.22	3.09	2.04

LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Sappi Ltd	SAP	Quarterly	Fri, 02 Feb
Hudaco Industries Ltd	HDC	Final	Fri, 02 Feb
Bowler Metcalf Ltd	BCF	Interim	Wed, 07 Feb
Lesaka Technologies	LSK	Interim	Thu, 08 Feb
British American Tobacco	BTI	Interim	Fri, 09 Feb

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8750	10.92	Wed, 06 Dec '23
Standard Bank	SBPP	8679	11.22	Thu, 28 Mar '24
Absa	ABSP	75000	10.67	Thu, 18 Apr '24
Capitec	CPIP	10000	9.42	Thu, 14 Mar '24
Steinhoff	SHFF	8299	13.43	Thu, 18 Apr '24
Grindrod	GNDP	9116	12.07	Thu, 21 Mar '24
Netcare	NTCP	8500	11.95	Tue, 31 Oct '23
Discovery	DSBP	9730	12.97	Thu, 07 Mar '24
Invicta	IVTP	9800	13.57	Wed, 29 Nov '23

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the Johannesburg Stock Exchange, shares experienced a decline, with the Top-40 index, representing blue-chip stocks, down by 0.48%. This comes ahead of the release of consumer and producer price inflation figures for December by Statistics South Africa. The South African Reserve Bank (SARB) is scheduled to announce its rate decision on Thursday. SARB Governor Lesetja Kganyago has expressed the desire for inflation to consistently decrease to the 4.5% mark before contemplating rate cuts. Consumer inflation stood at 5.5% in November and is anticipated to average 5% throughout 2024. Meanwhile, South32 reported mixed production results for the December 2023 quarter, leading to reduced guidance at several operations.

JSE TOP 40

One-year



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

SOUTH32 LIMITED – Quarterly Report December 2023

In the first half of the fiscal year 2024, there has been a 3% reduction in the production guidance for the company's copper equivalent, mainly due to revised estimates for Brazil Alumina, Mozal Aluminium, and molybdenum output from Sierra Gorda. However, operating unit costs are expected to be in line or below guidance for most operations. The company anticipates a 7% production growth in the second half of the fiscal year, aiming to benefit from improved market conditions and cost efficiencies. Some notable achievements include record half-year aluminum production and increased zinc equivalent production from Cannington. On the downside, there were decreases in nickel production at Cerro Matoso, copper equivalent production at Sierra Gorda, metallurgical coal production at Illawarra, and manganese production due to various factors. Production guidance adjustments were made for Alumina and Mozal Aluminium. The company is on track for critical infrastructure investments in the Hermosa project and expects to decide on the Taylor zinc-lead-silver deposit in the March 2024 quarter.

S32 | -2.99% OPEN | 3989c HIGH | 4046c LOW | 3930c CLOSE | 3930c TIME | 08:30

AFRIMAT LIMITED – Acquisition of Lafarge South Africa update

Shareholders are reminded of the Company's announcement on June 20, 2023, regarding the share purchase agreement with Caricement B.V., a subsidiary of the Holcim Group, for the acquisition of Lafarge South Africa Holdings. Several conditions precedent have been met, including consent from the Minister of Mineral Resources and Energy of South Africa, approval from the Financial Surveillance Department of the South African Reserve Bank, and clearance from the Competition Authorities in Botswana and Eswatini. The only outstanding condition is approval from the Competition Authorities in South Africa. The Competition Commission referred the transaction to the Competition Tribunal on November 6, 2023, with a conditional approval recommendation. As of now, the merger parties await a final decision from the Competition Tribunal.

AFT | 1.53% OPEN | 6232c HIGH | 6239c LOW | 6070c CLOSE | 6239c TIME | 08:42

PAN AFRICAN RESOURCES PLC – Operational update for the half year

Pan African has provided a production update for the half-year ending December 2023, along with progress details on the Mogale Tailings Retreatment (MTR) Project. Noteworthy points include an improvement in overall safety, a 13.7% increase in the gold price received compared to the previous period, and excellent operational results with a 6.7% rise in gold production. Despite inflationary pressures, production costs were well managed, and the MTR Project construction remains on schedule and within budget. The safety performance remains industry-leading, and production across various mines met or exceeded expectations. The Group maintains production guidance for 2024, with potential upward revisions considering the strong performance. Financially, the all-in sustaining costs (AISC) are expected to be around \$1,300/oz. The MTR Project's commissioning is anticipated in the latter half of 2024, and the company is progressing on various organic growth projects. Environmental, social, and governance (ESG) updates include community initiatives and progress on the solar energy plant at Fairview Mine.

PAN | 4.74% OPEN | 385c HIGH | 404c LOW | 379c CLOSE | 398c TIME | 09:00

LOCAL EQUITIES JSE MID CAP COMPANIES (Cents Per Share)							LOCAL EQUITIES JSE SMALL CAP COMPANIES (Cents Per Share)						
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%	COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	20191	20559	-1.79	2.42	-0.78	ArcelorMittal SA Limited	ACL	159	154	3.25	-3.64	-3.05
African Rainbow Min Ltd	ARI	17270	17495	-1.29	-11.44	-13.65	ADVTECH Ltd	ADH	2569	2482	3.51	3.09	4.69
AVI Ltd	AVI	7844	7880	-0.46	-3.11	-4.42	Altron Limited A	AEL	965	961	0.42	1.47	-5.85
Barloworld Ltd	BAW	7350	7381	-0.42	-4.56	-6.96	AECI Limited	AFE	10737	10595	1.34	-1.98	-2.12
Bidvest Ltd	BVT	23792	23890	-0.41	-4.17	-5.70	Alexander Forbes Grp Hldgs	AFH	665	626	6.23	-0.60	0.76
Bytes Technology Grp PLC	BYI	15700	14877	5.53	11.10	9.63	Afrimat Limited	AFT	6239	6145	1.53	0.95	-0.97
Capital&Counties Prop plc	CCO	3160	3072	2.86	-1.56	-2.77	African Rainbow Cap Inv	AIL	475	474	0.21	-5.00	-2.86
Clicks Group Ltd	CLS	30530	30564	-0.11	-2.52	-6.27	Adcock Ingram Hldgs Ltd	AIP	5700	5500	3.64	-5.77	-5.16
Dis-Chem Pharmacies Ltd	DCP	2975	2930	1.54	2.02	-3.06	Astral Foods Ltd	ARL	14847	14709	0.94	1.69	1.30
Distell Group Hldgs Ltd	DGH	90	90	0.00	-2.17	4.65	Attacq Limited	ATT	908	920	-1.30	-0.11	-1.52
Exxaro Resources Ltd	EXX	18995	19209	-1.11	-4.85	-7.11	Brait PLC	BAT	181	179	1.12	7.74	-0.55
Fortress Real Est INV A	FFA	1506	1450	3.86	7.88	9.05	Blue Label Telecoms Ltd	BLU	362	363	-0.28	-7.18	-6.70
Fortress Real Est INV B	FFB	743	744	-0.13	3.19	4.65	Coronation Fund Mngrs Ld	CML	2989	2973	0.54	-2.95	-4.08
Growthpoint Prop Ltd	GRT	1127	1125	0.18	-2.93	-3.51	Curro Holdings Limited	COH	1160	1150	0.87	-2.52	-0.43
Harmony GM Co Ltd	HAR	10716	10700	0.15	-8.95	-10.39	Cashbuild Ltd	CSB	16991	16704	1.72	0.14	1.79
Hammerson plc	HMN	637	615	3.58	-3.34	-6.32	DRD Gold Ltd	DRD	1429	1420	0.63	-8.28	-9.38
Investec Ltd	INL	12455	12280	1.43	0.44	-0.83	Datatec Ltd	DTC	4159	4020	3.46	2.89	2.69
Investec plc	INP	12614	12372	1.96	1.00	0.15	Emira Property Fund Ltd	EMI	850	875	-2.86	2.53	-0.58
Italtile Ltd	ITE	1110	1100	0.91	-0.89	-0.89	Equites Prop Fund Ltd	EQU	1365	1357	0.59	1.56	-2.15
Life Healthc Grp Hldgs Ltd	LHC	1832	1842	-0.54	-0.16	-0.27	Famous Brands Ltd	FBR	5735	5765	-0.52	-1.68	-1.00
MultiChoice Group Ltd	MCG	8754	8940	-2.08	11.30	8.05	Fairvest Limited B	FTB	353	374	-5.61	1.73	2.62
Mediclinic Int plc	MEI	20	22.5	-11.11	-18.37	-23.08	Grindrod Ltd	GND	1160	1157	0.26	3.20	1.22
Montauk Renewables Inc	MKR	14300	14499	-1.37	-12.11	-16.86	Hosken Cons Inv Ltd	HCI	18069	18111	-0.23	-6.44	-10.81
Mr Price Group Ltd	MRP	15610	15499	0.72	2.38	-0.45	Hudaco Industries Ltd	HDC	15800	15650	0.96	0.35	-1.64
Momentum Met Hldgs Ltd	MTM	2128	2118	0.47	-0.28	-2.79	Hyprop Inv Ltd	HYP	3049	3029	0.66	-1.65	-1.99
Ninety One Plc	N91	4300	4259	0.96	0.51	-0.28	Investec Property Fund Ltd	IPF	834	841	-0.83	5.57	4.25
Nedbank Group Ltd	NED	21266	21409	-0.67	1.12	-1.65	JSE Ltd	JSE	8850	8907	-0.64	-1.21	-4.26
Northam Platinum Hldgs Ltd	NPH	12777	13140	-2.76	-7.74	-9.02	KAP Industrial Hldgs Ltd	KAP	231	245	-5.71	-10.12	-11.83
NEPI Rockcastle N.V.	NRP	12383	12280	0.84	-0.07	-2.02	Karooooo Ltd	KRO	44513	44506	0.02	-7.24	-6.29
Netcare Limited	NTC	1443	1455	-0.82	4.49	1.33	PSG Konsult Limited	KST	1490	1503	-0.86	-3.43	-2.93
Ninety One Limited	NY1	4240	4200	0.95	-0.68	-1.33	Libstar Holdings Ltd	LBR	330	330	0.00	-3.51	-5.71
Old Mutual Limited	OMU	1205	1210	-0.41	-2.35	-7.73	Lighthouse Properties plc	LTE	749	742	0.94	-1.45	1.90
OUTsurance Group Ltd	OUT	4150	4194	-1.05	-1.89	-1.66	Industrials REIT Limited	MLI	0.6	0.6	0.00	-14.29	-14.29
Pick n Pay Stores Ltd	PIK	2333	2238	4.24	6.05	0.26	MAS P.L.C	MSP	1754	1723	1.80	3.18	1.33
Pepkor Holdings Ltd	PPH	1775	1777	-0.11	-7.84	-9.58	Metair Investments Ltd	MTA	1480	1482	-0.13	-17.78	-16.62
Quilter Plc	QLT	2360	2316	1.90	-0.97	-2.80	Motus Holdings Ltd	MTH	10063	10155	-0.91	4.82	-0.86
Redefine Properties Ltd	RDF	395	390	1.28	1.02	2.60	Murray & Roberts Hldgs	MUR	127	129	-1.55	6.72	-14.77
Remgro Ltd	REM	15713	15651	0.40	1.71	-3.29	Oceana Group Ltd	OCE	7132	7003	1.84	3.23	0.92
Resilient REIT Limited	RES	4453	4404	1.11	2.32	0.54	Omnia Holdings Ltd	OMN	6381	6260	1.93	-1.09	-2.39
Reinet Investments S.C.A	RNI	47060	46988	0.15	3.41	0.94	Pan African Resource plc	PAN	398	380	4.74	1.02	-2.69
Sappi Ltd	SAP	4020	4029	-0.22	-5.94	-9.05	PPC Limited	PPC	370	372	-0.54	-0.80	-7.27
Santam Limited	SNT	28501	28612	-0.39	-2.29	-0.54	Raubex Group Ltd	RBX	2700	2757	-2.07	-4.32	-2.60
The Spar Group Ltd	SPP	11012	10934	0.71	-5.00	-6.60	RFG Holdings Limited	RFG	1279	1285	-0.47	-5.61	-5.26
Sirius Real Estate Ltd	SRE	2103	2119	-0.76	-2.82	-5.06	Reunert Ltd	RLO	6046	6053	-0.12	1.70	0.87
Tiger Brands Ltd	TBS	19920	19800	0.61	-1.63	-1.04	SA Corp Real Estate Ltd	SAC	250	260	-3.85	10.62	7.76
Transaction Capital Ltd	TCP	725	753	-3.72	-7.29	-9.15	Super Group Ltd	SPG	2769	2799	-1.07	-2.67	-6.92
The Foschini Group Limited	TFG	9769	10019	-2.50	-8.35	-11.96	Stor-Age Prop REIT Ltd	SSS	1370	1375	-0.36	1.33	4.90
Thungela Resources Ltd	TGA	13377	13623	-1.81	-10.82	-13.02	Southern Sun LTD	SSU	505	505	0.00	-1.94	-3.81
Telkom SA SOC Ltd	TKG	3029	3058	-0.95	3.73	1.85	Sun International Ltd	SUI	3925	4070	-3.56	-7.23	-4.27
Truworths Int Ltd	TRU	6878	7000	-1.74	-5.59	-7.49	Tharisa plc	THA	1500	1470	2.04	0.00	-0.73
Textainer Group Hldgs Ltd	TXT	94271	92801	1.58	3.59	2.37	Tsogo Sun Gaming Ltd	TSG	1146	1182	-3.05	-6.53	-6.45
Woolworths Holdings Ltd	WHL	6653	6735	-1.22	-5.31	-7.85	Vukile Property Fund Ltd	VKE	1434	1469	-2.38	0.84	1.56
Zeda Limited	ZZD	1251	1260	-0.71	2.12	-1.88	Wilson Bayly Hlm-Ovc Ltd	WBO	12951	12963	-0.09	-2.94	-0.42

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.09%	-3	19	61
United Kingdom	3.90%	-2	40	53
Germany	2.29%	-5	31	12
Japan	0.63%	-2	2	25
South African 10Y	9.72%	-5	-2	-7

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

SOUTH AFRICAN 10-YEAR

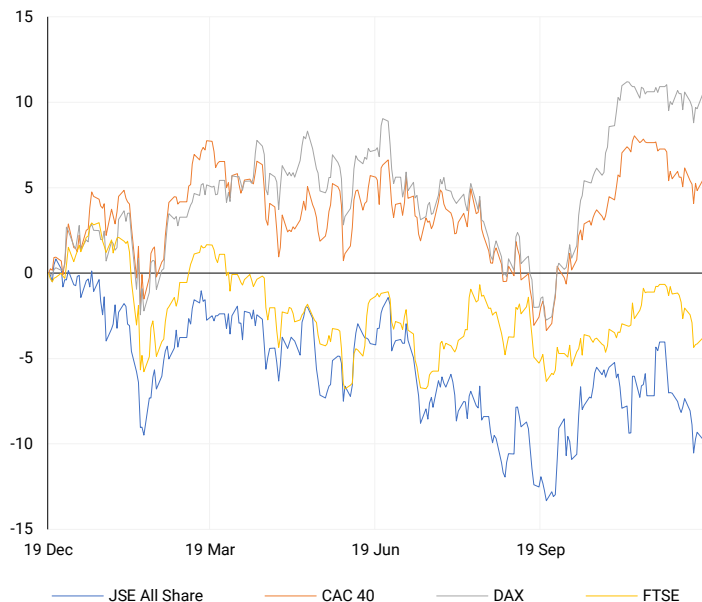
2023 vs 2024 to date



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

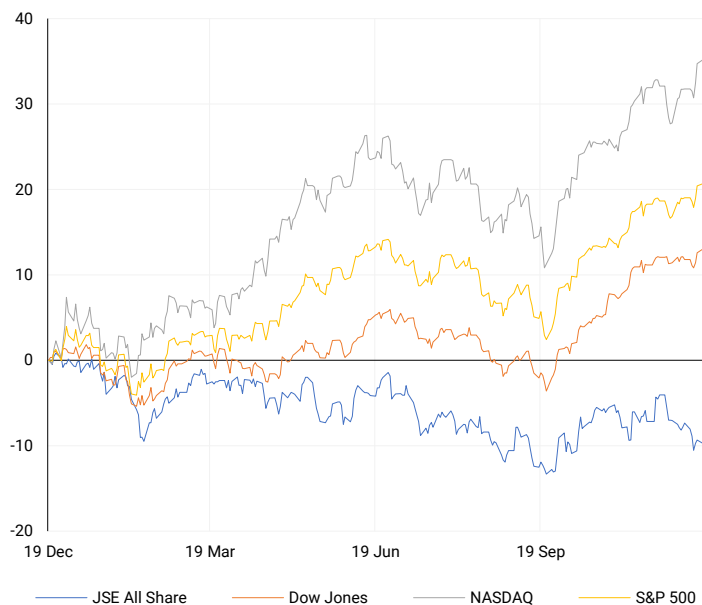
EUROPEAN INDICES

Normalised percentage performances



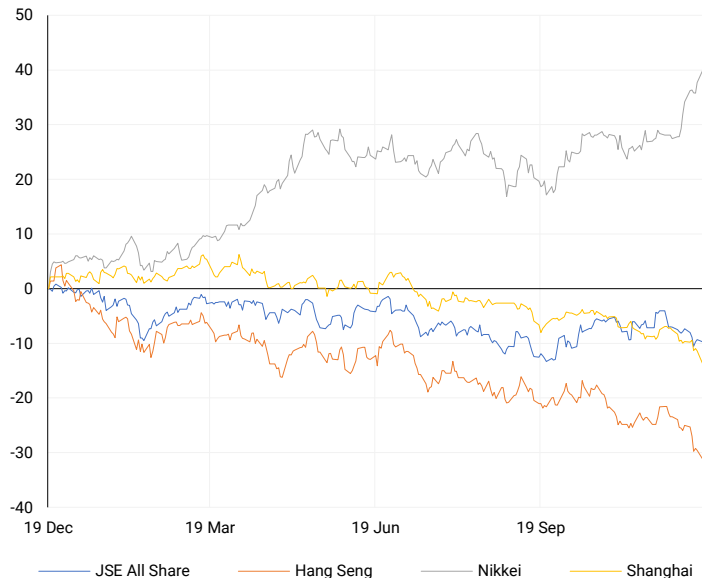
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED ITEMS

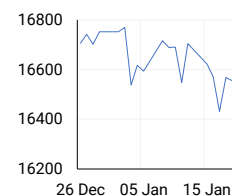
European markets started the new trading week on a positive note as investors awaited euro zone consumer confidence data and key monetary policy meetings. Commerzbank in Germany faced a 3.4% decline after Bank of America Global Research downgraded the stock from "neutral" to "underperform." In contrast, French lottery operator La Francaise des Jeux surged over 6%, reaching the top of the European benchmark, following the confirmation of its acquisition of Swedish gambling company Kindred for \$2.7 billion. Conversely, shares of Swiss heating and ventilation business Belimo closed nearly 8% lower after its 2023 revenues fell below estimates.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7413.25	7371.64	0.56	0.02	-2.06	-1.72
DAX 30	16683.36	16555.13	0.77	0.37	-0.14	-0.41
Eurostoxx 50	4480.32	4448.83	0.71	0.58	-0.91	-0.91
FTSE	7487.71	7461.93	0.35	-1.41	-2.73	-3.17

CAC 40



DAX



FTSE



AMERICAN MARKET SUMMARY

SELECTED ITEMS

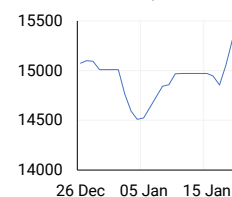
The S&P 500 achieved its second consecutive record high close on Monday, with tech stocks contributing to recent gains. Investors are eagerly awaiting upcoming corporate reports for insights into this year's profit outlook. Additionally, attention is focused on key economic indicators, including the personal consumption expenditure (PCE) index, S&P Global PMI readings, and an advance fourth-quarter GDP print, which may offer clues about the U.S. central bank's future policy decisions. However, Archer-Daniels-Midland experienced a substantial decline, dropping 24.2%, marking its most significant percentage fall in decades. This came after the company placed its CFO on administrative leave for an investigation and reduced its full-year profit forecast.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38001.81	37863.80	0.36	1.09	1.65	0.83
Nasdaq	15360.29	15310.97	0.32	2.59	2.45	2.32
S&P 500	4850.43	4839.81	0.22	1.39	2.01	1.69
US VIX	13.19	13.30	-0.83	-0.45	1.23	5.94

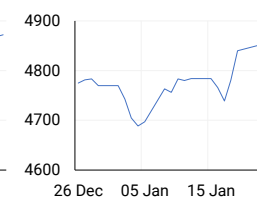
DOW JONES



NASDAQ



S&P 500



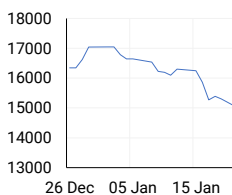
ASIAN MARKET SUMMARY

SELECTED ITEMS

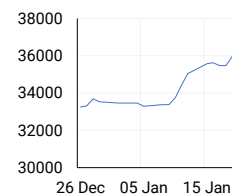
Hong Kong stocks rebounded this morning following two consecutive days of declines, and Japan's Nikkei 225 index rose as the Bank of Japan maintained its unchanged monetary policy in its first meeting of the year. The Hang Seng index in Hong Kong surged as much as 3%, later trimming gains to about 2%, with tech stocks at the forefront of the rally. This positive movement follows a Bloomberg report disclosing that Chinese authorities are contemplating a comprehensive package of measures valued at 2 trillion yuan (\$278.53 billion) to stabilize the country's stock markets.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	14961.18	15308.69	-2.27	-7.90	-8.44	-12.24
Nikkei 225	36546.95	35963.27	1.62	2.73	10.18	9.21
Shanghai	2756.34	2832.28	-2.68	-4.36	-5.44	-7.35

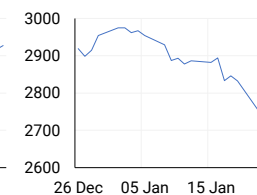
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices remained relatively stable today as traders exercised caution ahead of interest rate decisions from various central banks and the release of economic data in the United States. In the oil market, prices dipped early in the trading session due to concerns about the global demand outlook for oil, offsetting geopolitical tensions in the Middle East and worries about supply following an attack on a Russian fuel export terminal over the weekend. On a positive note, most base metals experienced gains, supported by an improved risk sentiment. This was attributed to China, a major consumer, considering measures to enhance funding and stabilize its stock market.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	79.96	79.89	0.09	1.54	1.99	3.65
Gold	2027.78	2021.59	0.31	-0.39	-1.61	-2.01
Palladium	940.22	936.15	0.43	-0.86	-3.63	-14.68
Platinum	898.82	891.54	0.82	-0.88	-2.58	-9.69
Silver	22.28	22.09	0.87	-2.33	-4.84	-7.15

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY MARKET SUMMARY

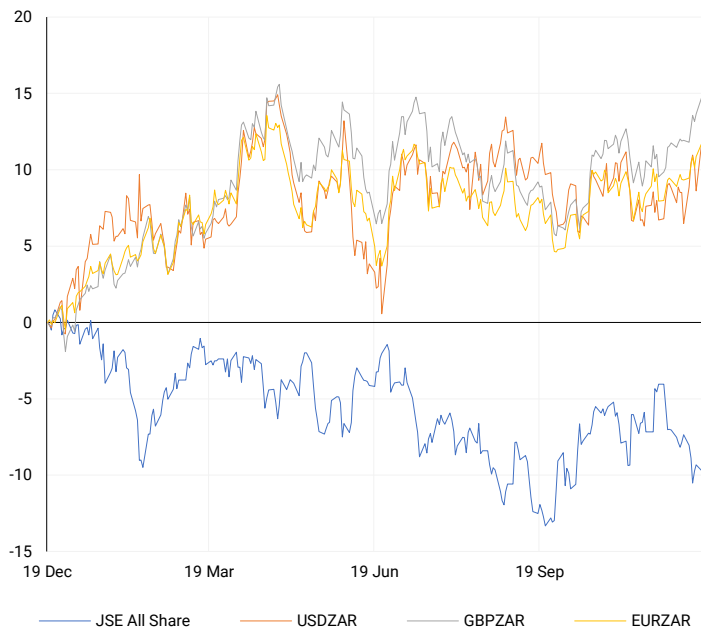
SELECTED ITEMS

South Africa's rand faced a depreciation against the dollar on Monday as traders braced for a significant week with inflation data and the central bank's initial rate decision of the year on the agenda. Meanwhile, the Japanese yen lingered near a two-month low, anticipating a closely-watched policy decision by the Bank of Japan (BOJ), where expectations are for the central bank to maintain its current ultra-loose monetary policy settings. In other currency movements, the U.S. dollar maintained overall stability, while the New Zealand dollar weakened to a two-month low, influenced by the strength of the greenback and uncertainties surrounding China's economic outlook.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	19.14	19.19	-0.29	2.88	2.64	4.73
GBPZAR	24.35	24.40	-0.19	0.96	2.62	4.74
EURZAR	20.85	20.89	-0.22	0.79	2.07	3.49
AUDZAR	12.62	12.61	0.05	0.53	1.31	1.27
EURUSD	1.09	1.09	0.11	-0.13	-0.61	-1.40
USDJPY	148.11	148.10	0.00	0.00	1.63	5.01
GBPUSD	1.27	1.27	0.14	0.04	-0.14	-0.18
USDCHE	0.87	0.87	-0.24	0.11	1.56	3.27

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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