

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	73481.74	73717.78	-0.32	1.17	0.08	-4.44
Top 40	67124.67	67297.57	-0.26	1.43	0.41	-4.78
Financial 15	17249.76	17271.44	-0.13	0.04	0.87	-3.49
Industrial 25	100308.78	100299.54	0.01	-0.47	-4.23	-3.29
Resource 10	53730.47	54219.65	-0.90	6.32	8.07	-6.61
Mid Cap	77921.40	77712.99	0.27	2.56	2.65	-3.10
Small Cap	71476.84	71809.22	-0.46	-0.93	-1.66	-1.40
Banks	10443.24	10469.73	-0.25	-0.05	0.70	-4.61
Retailers	6139.08	6151.74	-0.21	1.21	-0.69	-1.52
Property (J253) - TR	1964.63	1964.75	-0.01	1.62	1.76	5.42

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38769.66	38722.69	0.12	-0.56	0.25	2.87
Nasdaq	16019.27	16085.11	-0.41	-1.16	0.18	6.71
S&P 500	5117.94	5123.69	-0.11	-0.25	1.82	7.30
US VIX	15.22	14.74	3.26	12.82	17.71	22.25

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8019.73	8028.01	-0.10	0.80	4.87	6.32
DAX 30	17746.27	17814.51	-0.38	0.17	4.84	5.94
Eurostoxx 50	4930.42	4961.11	-0.62	0.36	4.55	9.04
FTSE	7669.23	7659.74	0.12	0.38	1.28	-0.83

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16587.57	16353.39	1.43	-0.05	5.34	-2.70
Nikkei 225	38820.49	39688.94	-2.19	-3.21	5.21	16.01
Shanghai	3068.46	3046.02	0.74	0.96	7.07	3.14

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	287.40	278.60	3.16	3.19	0.87	-5.11
BHP AUS	4244.00	4282.00	-0.89	-2.57	-1.63	-15.06

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:00	GB	Average Earnings incl. Bonus (3Mo/Yr)	Jan	5.80%	5.80%
9:00	GB	Claimant Count Change	Feb	18.0K	14.1K
14:30	US	Core Inflation Rate y/y	Feb	3.80%	3.90%
14:30	US	Inflation Rate y/y	Feb	3.20%	3.10%
19:00	US	10-Year Note Auction	---	---	4.09%

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
1:50	JP	GDP Growth Annualized Final	Q4	0.90%	0.40%
12:30	DE	3-Month Bubill Auction	---	---	3.75%
17:30	US	3-Month Bill Auction	---	---	5.25%
---	EA	Eurogroup Meeting	---	---	---
---	CN	New Loans	---	---	---

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Metair Investments Ltd	MTA	1218	23.53	6.94	-31.38	
Harmony GM Co Ltd	HAR	14403	7.95	19.58	20.44	
Karoo000 Ltd	KRO	49900	7.06	-1.58	5.05	
Sappi Ltd	SAP	4788	3.59	5.72	8.33	
MTN Group Ltd	MTN	8639	3.57	-0.30	-25.20	
Montauk Renewables Inc	MKR	9600	3.48	-8.57	-44.19	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Brait PLC	BAT	132	-14.84	-21.43	-27.47	
Tharisa plc	THA	1151	-7.92	-7.92	-23.83	
African Rainbow Cap Inv	AIL	386	-7.43	-18.22	-21.06	
Kumba Iron Ore Ltd	KIO	48871	-7.25	-6.99	-20.51	
Sasol Limited	SOL	13787	-6.21	-5.57	-25.59	

DIVIDEND DATA

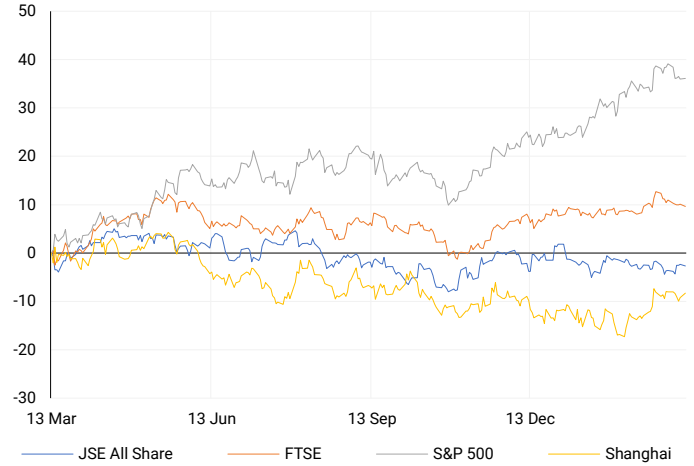
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Sasol	SOL	200 ZARc	City Lodge Hotels	CLH	6 ZARc
Gold Fields	GFI	420 ZARc	Adcock Ingram Holdings	AIP	125 ZARc
Transpaco	TPC	80 ZARc	AngloGold Ashanti	ANG	19 USDc
Zeder Investments	ZED	20 ZARc	NEPI Rockcastle N.V.	NRP	25.6 EURc
Kumba Iron Ore	KIO	2420 ZARc	Anglo American plc	AGL	19 USDc

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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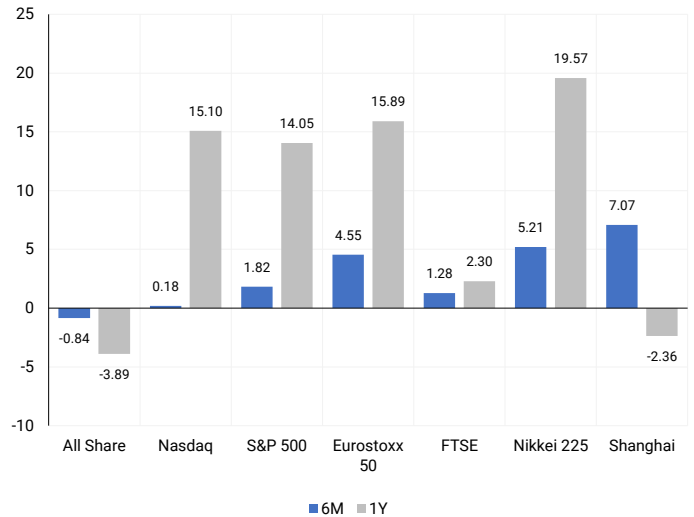
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



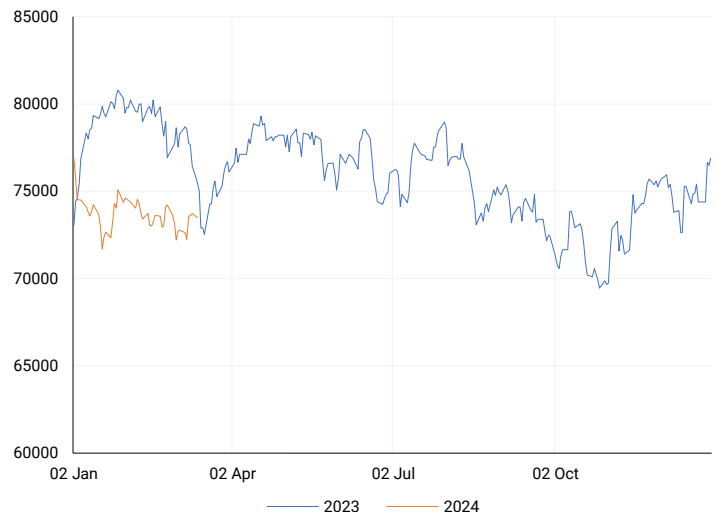
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 12 March

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15832	16679	-5.08	-3.10	-2.95	-3.29
Anglo American plc	43675	44774	-2.45	6.06	7.01	-7.76
Anglo American Plat Ltd	74880	75536	-0.87	6.05	9.10	-22.32
Anglogold Ashanti Ltd	42734	41621	2.67	9.77	27.37	20.92
Anheuser-Busch InBev SA NV	117180	116045	0.98	2.45	-4.72	-2.36
BHP Group Limited	52227	54121	-3.50	-5.59	-7.96	-17.55
BID Corporation Ltd	45380	45711	-0.72	1.49	1.38	6.36
British American Tob plc	54754	54838	-0.15	-1.30	-5.96	1.11
Compagnie Fin Richemont	306129	307572	-0.47	0.15	5.67	19.23
Capitec Bank Hldgs Ltd	213500	210222	1.56	4.20	5.53	5.36
Discovery Ltd	13465	13479	-0.10	-0.37	-0.74	-6.28
Firststrand Ltd	6377	6424	-0.73	-0.90	-1.39	-13.25
Gold Fields Ltd	29136	28750	1.34	9.16	12.46	4.89
Glencore plc	9402	9710	-3.17	2.53	1.70	-15.79
Impala Platinum Hlgs Ltd	6898	6939	-0.59	15.95	10.70	-24.42
Kumba Iron Ore Ltd	48871	52693	-7.25	-6.99	-10.05	-20.51
Mondi plc	31942	32499	-1.71	-4.01	-0.55	-12.01
MTN Group Ltd	8639	8341	3.57	-0.30	-6.41	-25.20
Naspers Ltd -N-	296364	297089	-0.24	-2.67	-13.54	-5.25
Prosus N.V.	54137	54070	0.12	-0.88	-10.40	-3.39
South32 Limited	3580	3681	-2.74	-3.35	-7.47	-15.15
Standard Bank Group Ltd	19885	19733	0.77	-3.03	-0.12	-4.44
Shoprite Holdings Ltd	26884	26666	0.82	3.77	2.05	-2.26
Sanlam Limited	7404	7372	0.43	1.68	3.19	1.70
Sasol Limited	13787	14700	-6.21	-5.57	-5.92	-25.59
Sibanye Stillwater Ltd	2120	2129	-0.42	9.73	7.45	-14.86
Vodacom Group Ltd	9352	9303	0.53	-2.47	0.82	-11.77

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

On the stock market, the Top-40 index closed 0.26% lower, while the broader all-share index was down by 0.32%. South Africa's gold, mining, and manufacturing production figures for January are scheduled for release later this week. Absa Group announced that its loan losses are expected to remain above its target range in 2024, primarily due to anticipated elevated credit impairments in the first half of the year, as consumers face the impact of higher interest rates and inflation.

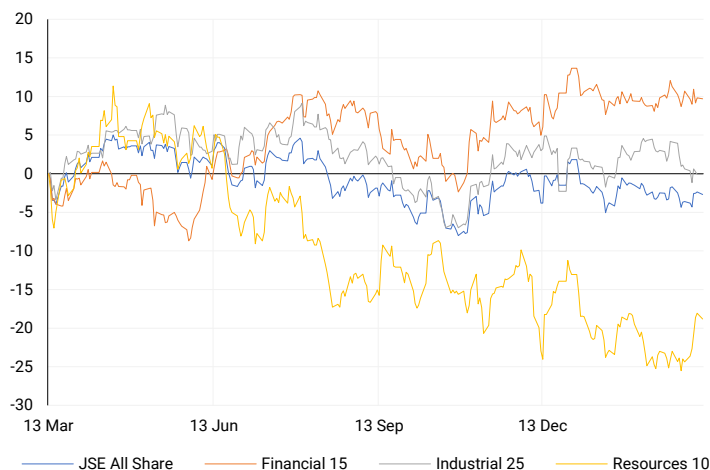
### JSE TOP 40

One-year



### LOCAL INDICES

Normalised percentage performances



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Old Mutual	OMU	Final	14 Mar'24
Standard Bank	SBK	Final	14 Mar'24
Absa Bank	ABSP	Final	15 Mar'24
Thungela	TGA	Final	18 Mar'24
Sun International	SUI	Final	18 Mar'24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8611	10.69	Thu, 06 Jun '24
Standard Bank	SBPP	8700	11.08	Thu, 28 Mar '24
Absa	ABSP	76400	11.18	Thu, 18 Apr '24
Capitec	CPIP	10200	10.15	Thu, 14 Mar '24
Steinhoff	SHFF	8621	12.21	Thu, 18 Apr '24
Grindrod	GNDP	9225	11.97	Thu, 21 Mar '24
Netcare	NTCP	8600	12.00	Thu, 09 May '24
Discovery	DSBP	10250	12.43	Thu, 07 Mar '24
Invicta	IVTP	9805	12.36	Thu, 27 Jun '24

### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

##### ABSA BANK LIMITED – Summary Consolidated Results

Total income increased by 2.3% to R65.535 billion in 2023 from R64.074 billion in 2022, with adjusted normalised total income reaching R65.408 billion compared to R64.016 billion in the previous year. Headline earnings per ordinary share decreased by 36.4% to 1,652.0 cents in 2023 from 2,598.7 cents in 2022, while basic earnings per ordinary share decreased by 37.3% to 1,583.1 cents from 2,523.8 cents. Net asset value per ordinary share increased by 1.6% to 20,611.8 cents in 2023 from 20,279.2 cents in 2022, with a 2.7% increase in normalised net asset value. Return on equity decreased to 8.2% in 2023 from 13.0% in 2022 under IFRS, and to 9.2% from 14.2% under normalised conditions. The cost-to-income ratio increased to 61.7% from 57.9% under IFRS, and to 60.3% from 56.6% under normalised conditions. The net interest margin decreased slightly to 3.57% from 3.67% under IFRS, and to 3.56% from 3.67% under normalised conditions. Dividend per preference share increased by 16.9% to 4,101.23286 cents in 2023 from 3,509.58904 cents in 2022.

ABSP | -0.78% OPEN | 76602c HIGH | 76608c LOW | 76320c CLOSE | 76400c TIME | 07:35

##### REMGRO LIMITED – Trading Statement

Adjusted headline earnings per share (HEPS) for the comparative period are calculated based on several adjustments. In the six months ending on December 31, headline earnings totalled R3,529 million for 2023. Adjustments include a Heineken IFRS 3 impact of R178 million, a negative fair value adjustment (FVA) on Natref's stock amounting to R377 million, transaction costs related to the Mediclinic acquisition totalling R165 million, and a gain from debt forgiveness relating to KTH of R227 million. Additionally, equity accounted income from Grindrod of R60 million in 2022 was considered. After accounting for these corporate actions, adjusted headline earnings amounted to R3,261 million. The calculation used a weighted number of shares of 554.5 million for 2023 and 563.6 million for 2022.

REM | -0.81% OPEN | 15095c HIGH | 15095c LOW | 14830c CLOSE | 14873c TIME | 17:36

##### RFG HOLDINGS LIMITED – Trading Update

In the regional segment, total revenue increased by 6.7%. This increase was driven by a 10.8% rise in prices, partially offset by a 5.7% decrease in volume. Additionally, a 1.6% improvement in product mix contributed to the overall revenue increase. For the international segment, total revenue decreased by 3.7%. This decline was primarily attributed to a 7.8% decrease in prices and a 2.7% decrease in volume. However, a positive impact from foreign exchange rates of 6.8% partially offset these declines, resulting in an overall revenue decrease of 3.7%. Across the entire company, total group revenue increased by 5.1%. This growth was driven by a 7.9% increase in prices, partly offset by a 5.2% decrease in volume. Additionally, a 1.3% improvement in product mix and a 1.1% positive impact from foreign exchange rates contributed to the overall revenue increase.

RFG | -5.15% OPEN | 1389c HIGH | 1389c LOW | 1290c CLOSE | 1290c TIME | 10:00

**LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	20591	20372	1.08	8.15	1.18
African Rainbow Min Ltd	ARI	18640	18925	-1.51	9.33	-6.80
AVI Ltd	AVI	9100	9137	-0.40	4.37	10.88
Barloworld Ltd	BAW	6200	6400	-3.13	-18.42	-21.52
Bidvest Ltd	BVT	25366	25599	-0.91	9.11	0.54
Bytes Technology Grp PLC	BYI	13600	13962	-2.59	-15.00	-5.03
Capital&Counties Prop plc	CCO	3172	3103	2.22	-0.13	-2.40
Clicks Group Ltd	CLS	30607	30520	0.29	1.12	-6.03
Dis-Chem Pharmacies Ltd	DCP	3233	3223	0.31	7.41	5.34
Distell Group Hldgs Ltd	DGH	94.5	94.5	0.00	5.00	9.88
Exxaro Resources Ltd	EXX	17953	18200	-1.36	0.53	-12.20
Fortress Real Est INV A	FFA	18.7	18.67	0.16	0.54	-98.65
Fortress Real Est INV B	FFB	1638	1639	-0.06	7.28	130.70
Growthpoint Prop Ltd	GRT	1201	1206	-0.41	2.13	2.83
Harmony GM Co Ltd	HAR	14403	13342	7.95	27.03	20.44
Hammerson plc	HMN	607	617	-1.62	-1.62	-10.74
Investec Ltd	INL	11973	12125	-1.25	0.06	-4.67
Investec plc	INP	11929	12163	-1.92	-0.08	-5.29
Italtile Ltd	ITE	986	1015	-2.86	-11.96	-11.96
Life Healthc Grp Hldgs Ltd	LHC	1733	1736	-0.17	-1.81	-5.66
MultiChoice Group Ltd	MCG	10855	11214	-3.20	9.88	33.98
Mediclinic Int plc	MEI	21	21.5	-2.33	10.53	-19.23
Montauk Renewables Inc	MKR	9600	9277	3.48	-23.82	-44.19
Mr Price Group Ltd	MRP	18005	17739	1.50	7.81	14.82
Momentum Met Hldgs Ltd	MTM	2018	2042	-1.18	-0.15	-7.81
Ninety One Plc	N91	3951	3987	-0.90	-5.37	-8.37
Nedbank Group Ltd	NED	23447	22697	3.30	6.91	8.44
Northam Platinum Hldgs Ltd	NPH	10602	10656	-0.51	-1.01	-24.50
NEPI Rockcastle N.V.	NRP	13468	13455	0.10	6.85	6.57
Netcare Limited	NTC	1249	1270	-1.65	-9.30	-12.29
Ninety One Limited	NY1	3900	3900	0.00	-5.32	-9.24
Old Mutual Limited	OMU	1199	1205	-0.50	0.00	-8.19
OUTsurance Group Ltd	OUT	4030	4078	-1.18	-1.80	-4.50
Pick n Pay Stores Ltd	PIK	1737	1810	-4.03	-33.42	-25.35
Pepkor Holdings Ltd	PPH	1953	1936	0.88	0.36	-0.51
Quilter Plc	QLT	2350	2321	1.25	-4.16	-3.21
Redefine Properties Ltd	RDF	412	406	1.48	0.49	7.01
Remgro Ltd	REM	14873	14995	-0.81	-3.27	-8.46
Resilient REIT Limited	RES	4690	4688	0.04	0.82	5.89
Reinet Investments S.C.A	RNI	47844	46957	1.89	1.39	2.62
Sappi Ltd	SAP	4788	4622	3.59	9.94	8.33
Santam Limited	SNT	29790	30186	-1.31	-0.34	3.95
The Spar Group Ltd	SPP	9000	9078	-0.86	-21.48	-23.66
Sirius Real Estate Ltd	SRE	2183	2181	0.09	5.71	-1.44
Tiger Brands Ltd	TBS	21122	21060	0.29	1.06	4.93
Transaction Capital Ltd	TCP	995	1000	-0.50	27.56	24.69
The Foschini Group Limited	TFG	10706	10888	-1.67	-4.10	-3.51
Thungela Resources Ltd	TGA	11020	11243	-1.98	-6.95	-28.35
Telkom SA SOC Ltd	TKG	2690	2650	1.51	0.19	-9.55
Truworths Int Ltd	TRU	8223	8300	-0.93	5.30	10.60
Textainer Group Hldgs Ltd	TXT	94600	94600	0.00	-3.55	2.72
Woolworths Holdings Ltd	WHL	6340	6374	-0.53	-4.75	-12.19
Zeda Limited	ZZD	1150	1155	-0.43	-5.27	-9.80

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)**

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	122	125	-2.40	-0.81	-25.61
ADVTECH Ltd	ADH	2879	2870	0.31	6.63	17.32
Altron Limited A	AEL	1080	1145	-5.68	13.68	5.37
AECI Limited	AFE	9350	9450	-1.06	-3.20	-14.76
Alexander Forbes Grp Hldgs	AFH	626	626	0.00	-3.69	-5.15
Afrimat Limited	AFT	5864	5978	-1.91	-4.18	-6.92
African Rainbow Cap Inv	AIL	386	417	-7.43	-22.80	-21.06
Adcock Ingram Hldgs Ltd	AIP	5450	5547	-1.75	-1.62	-9.32
Astral Foods Ltd	ARL	14614	14580	0.23	-6.55	-0.29
Attacq Limited	ATT	970	955	1.57	-0.51	5.21
Brait PLC	BAT	132	155	-14.84	-26.26	-27.47
Blue Label Telecoms Ltd	BLU	371	362	2.49	6.61	-4.38
Coronation Fund Mngrs Ld	CML	3107	3120	-0.42	-0.58	-0.29
Curro Holdings Limited	COH	1080	1093	-1.19	-5.18	-7.30
Cashbuild Ltd	CSB	13220	13700	-3.50	-10.68	-20.81
DRD Gold Ltd	DRD	1560	1509	3.38	10.72	-1.08
Datatec Ltd	DTC	3853	3900	-1.21	-4.58	-4.86
Emira Property Fund Ltd	EMI	868	868	0.00	-3.56	1.52
Equites Prop Fund Ltd	EQU	1245	1254	-0.72	-10.69	-10.75
Famous Brands Ltd	FBR	5365	5361	0.07	-5.38	-7.39
Farmvest Limited B	FTB	365	368	-0.82	-1.62	6.10
Grindrod Ltd	GND	1275	1296	-1.62	5.72	11.26
Hosken Cons Inv Ltd	HCI	16910	16868	0.25	-4.68	-16.54
Hudaco Industries Ltd	HDC	15700	16299	-3.68	-6.54	-2.26
Hyprop Inv Ltd	HYP	3241	3246	-0.15	-1.94	4.18
Investec Property Fund Ltd	IPF	780	775	0.65	-7.36	-2.50
JSE Ltd	JSE	8850	8842	0.09	1.72	-4.26
KAP Industrial Hldgs Ltd	KAP	265	265	0.00	20.45	1.15
Karooooo Ltd	KRO	49900	46610	7.06	2.76	5.05
PSG Konsult Limited	KST	1460	1438	1.53	-4.89	-4.89
Libstar Holdings Ltd	LBR	349	339	2.95	1.16	-0.29
Lighthouse Properties plc	LTE	790	795	-0.63	1.28	7.48
Industrials REIT Limited	MLI	0.4	0.6	-33.33	-33.33	-42.86
MAS P.L.C	MSP	1593	1617	-1.48	-11.50	-7.97
Metair Investments Ltd	MTA	1218	986	23.53	-7.31	-31.38
Motus Holdings Ltd	MTH	9144	9200	-0.61	-8.72	-9.91
Murray & Roberts Hldgs	MUR	130	130	0.00	11.11	-12.75
Oceana Group Ltd	OCE	7000	6950	0.72	-2.64	-0.95
Omnia Holdings Ltd	OMN	6174	6175	-0.02	-1.94	-5.55
Pan African Resource plc	PAN	521	513	1.56	25.54	27.38
PPC Limited	PPC	348	355	-1.97	-7.69	-12.78
Raubex Group Ltd	RBX	2900	2900	0.00	0.69	4.62
RFG Holdings Limited	RFG	1290	1360	-5.15	-1.53	-4.44
Reunert Ltd	RLO	6430	6568	-2.10	3.71	7.27
SA Corp Real Estate Ltd	SAC	253	254	-0.39	-2.32	9.05
Super Group Ltd	SPG	2636	2641	-0.19	-6.86	-11.39
Stor-Age Prop REIT Ltd	SSS	1383	1410	-1.91	-3.02	5.90
Southern Sun LTD	SSU	505	510	-0.98	-6.13	-3.81
Sun International Ltd	SUI	3968	3975	-0.18	-4.59	-3.22
Tharisa plc	THA	1151	1250	-7.92	-18.37	-23.83
Tsogo Sun Gaming Ltd	TSG	1103	1109	-0.54	-3.75	-9.96
Vukile Property Fund Ltd	VKE	1550	1554	-0.26	0.98	9.77
Wilson Bayly Hlm-Ovc Ltd	WBO	13415	13942	-3.78	-1.27	3.14

**10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)**

REGION	YIELD	1D	1M	1Y
United States	4.10%	2	-8	—
United Kingdom	3.97%	0	-11	33
Germany	2.30%	4	-8	-20
Japan	0.76%	4	5	—
South African 10Y	10.11%	-1	6	8

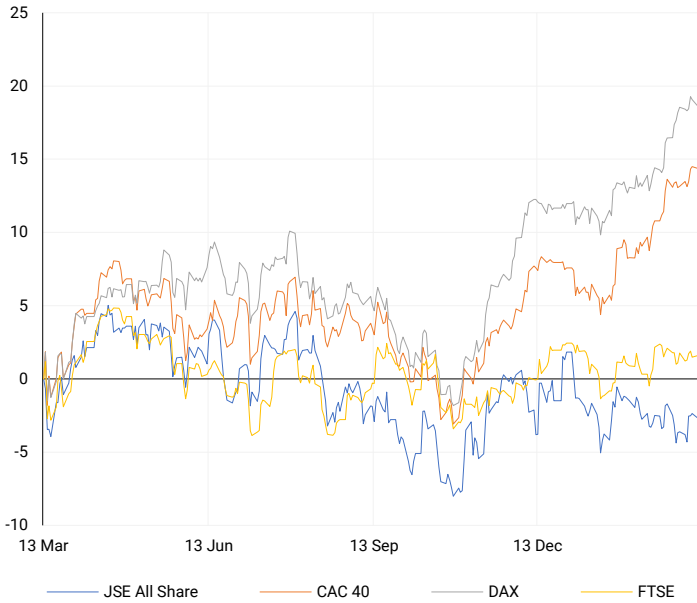
**SOUTH AFRICAN 10-YEAR**  
 2023 vs 2024 to date

**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

## EUROPEAN INDICES

Normalised percentage performances



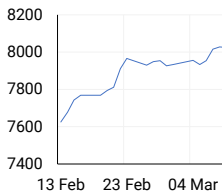
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

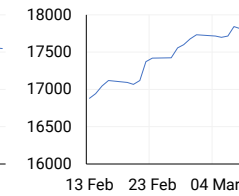
European markets closed lower on Monday, with the Stoxx 600 index dropping by 0.4% as most sectors ended the session in negative territory. Technology stocks experienced the most significant losses, declining by 2.1%, while food and beverage stocks saw a slight increase of 0.3%. Shares of Austria's Raiffeisen Bank fell by 7.4% amid concerns of potential U.S. sanctions for its business dealings with Russia. Telecom Italia also experienced a decline of 4.4% after analysts raised concerns last week about its projected debt levels following the sale of its fixed-line network, which exceeded expectations.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8019.73	8028.01	-0.10	0.80	4.87	6.32
DAX 30	17746.27	17814.51	-0.38	0.17	4.84	5.94
Eurostoxx 50	4930.42	4961.11	-0.62	0.36	4.55	9.04
FTSE	7669.23	7659.74	0.12	0.38	1.28	-0.83

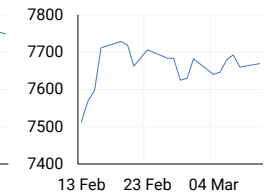
### CAC 40



### DAX

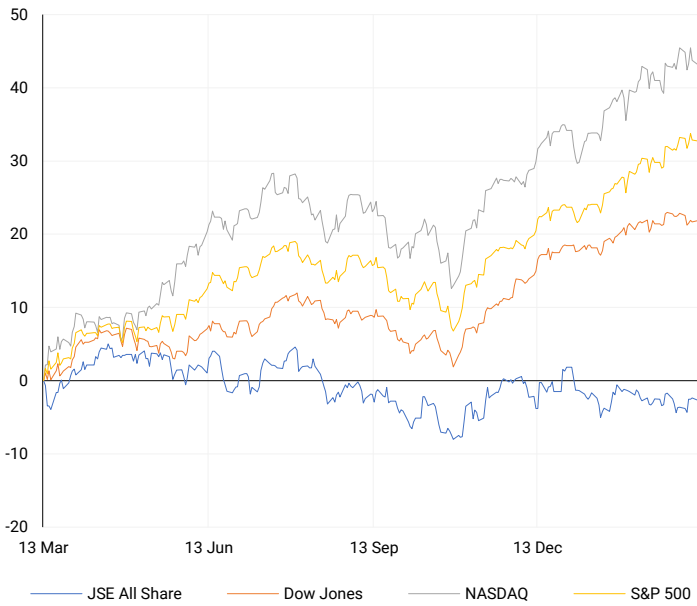


### FTSE



## AMERICAN INDICES

Normalised percentage performances



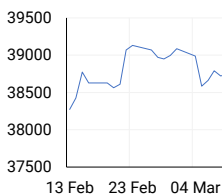
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

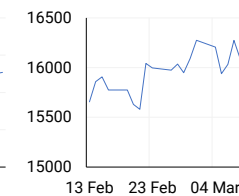
On Monday, U.S. stocks ended with mixed results as investors awaited crucial inflation data to gauge the Federal Reserve's stance on potential rate cuts. The S&P 500 and the tech-heavy Nasdaq closed 0.1% and 0.4% lower, respectively, while the Dow managed to eke out a 0.1% gain. The focus shifted to upcoming U.S. consumer price data for February, with expectations for a monthly increase of 0.4% and an annual rise of 3.1%. Additionally, the U.S. producer price report is scheduled for release on Thursday, ahead of the Federal Reserve's next rate-setting meeting the following week.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38769.66	38722.69	0.12	-0.56	0.25	2.87
Nasdaq	16019.27	16085.11	-0.41	-1.16	0.18	6.71
S&P 500	5117.94	5123.69	-0.11	-0.25	1.82	7.30
US VIX	15.22	14.74	3.26	12.82	17.71	22.25

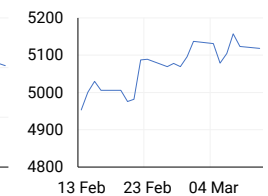
### DOW JONES



### NASDAQ

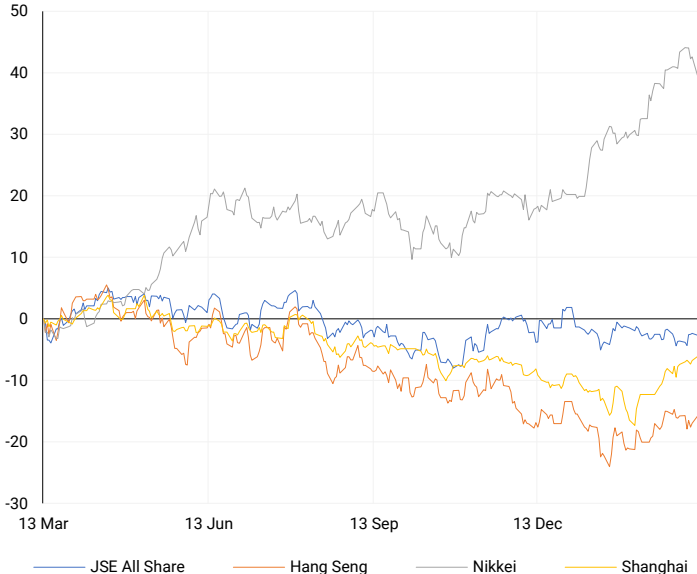


### S&P 500



## ASIAN INDICES

Normalised percentage performances



## ASIAN MARKET SUMMARY

### SELECTED ITEMS

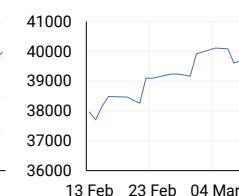
Most Asia-Pacific markets experienced gains, propelled by Japan's corporate inflation figures for January, which exceeded expectations. Japan's corporate inflation rate for February surged to 0.6%, surpassing the anticipated 0.5% forecast by economists polled by Reuters and marking an increase from January's 0.2%. A robust inflation reading could prompt the Bank of Japan to raise rates sooner than anticipated, potentially impacting Japan's equity markets.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16587.57	16353.39	1.43	-0.05	5.34	-2.70
Nikkei 225	38820.49	39688.94	-2.19	-3.21	5.21	16.01
Shanghai	3068.46	3046.02	0.74	0.96	7.07	3.14

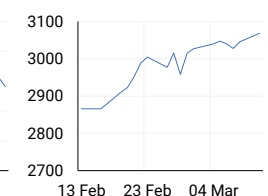
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices remained stable today as traders hesitated to make new investments following the precious metal's recent surge, awaiting U.S. consumer prices data for insights into the Federal Reserve's monetary policy direction. In early Asian trading, oil prices increased, though movements were restrained as the market anticipated monthly reports from oil agencies. Conversely, nonferrous metals prices declined, reversing previous gains, as investors and traders held back in anticipation of crucial data releases from China and the United States.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	82.44	82.45	-0.01	0.66	-0.48	6.97
Gold	2178.77	2182.83	-0.19	0.17	3.23	5.81
Palladium	1024.75	1028.75	-0.39	0.88	7.05	-6.24
Platinum	932.20	936.25	-0.43	2.58	4.59	-5.17
Silver	24.50	24.47	0.12	0.64	2.40	2.86

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.70	18.77	-0.36	0.22	-1.43	2.43
GBPZAR	23.97	23.93	0.14	-0.55	-0.96	2.74
EURZAR	20.45	20.41	0.19	-0.33	-1.27	1.08
AUDZAR	12.37	12.35	0.12	-0.38	-0.31	-0.82
EURUSD	1.09	1.09	0.10	-0.12	0.66	-1.00
USDJPY	147.43	146.93	0.34	-0.10	-2.40	4.17
GBPUSD	1.28	1.28	0.07	-0.35	0.96	0.64
USDCHF	0.88	0.88	-0.04	-0.04	-0.84	4.27

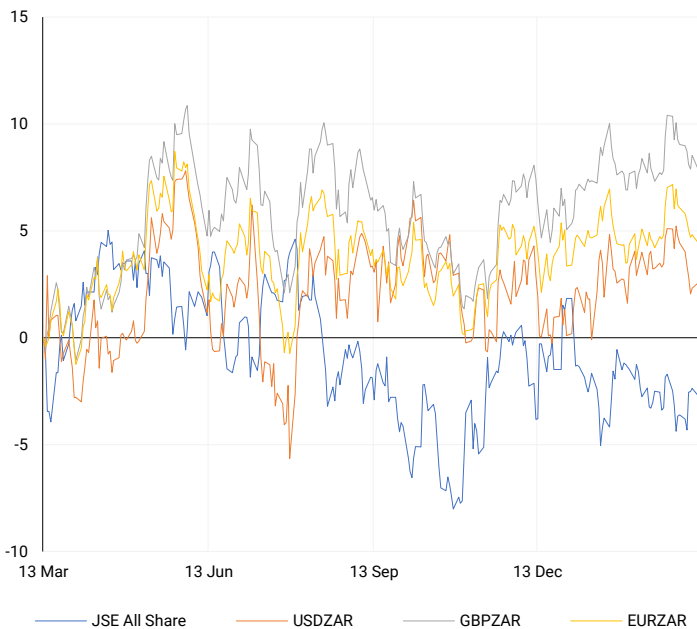
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

On Monday, South Africa's rand strengthened, maintaining the gains it made last week, as there were no significant domestic economic releases. The rand's stability was supported in part by the steady increase in gold prices, which surged last week and remained steady on Monday. This morning, the dollar maintained stability across the board as investors awaited crucial U.S. inflation data scheduled for later in the day. Concurrently, the yen strengthened, nearing a one-month high, amidst growing speculation that the Bank of Japan might consider exiting negative interest rates as early as next week.

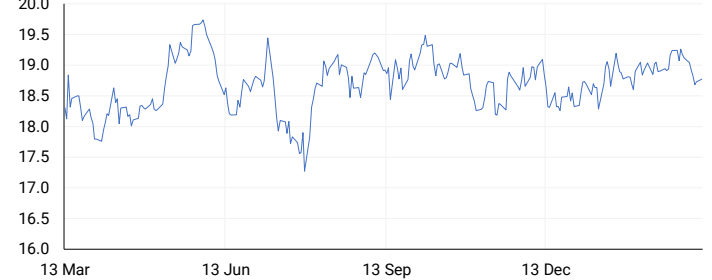
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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