

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	73254.19	72419.70	1.15	0.36	-1.16	-4.73
Top 40	67023.29	66131.94	1.35	0.42	-0.91	-4.92
Financial 15	16521.93	16533.45	-0.07	-1.57	-6.25	-7.56
Industrial 25	100773.93	100200.18	0.57	0.05	-3.66	-2.84
Resource 10	55913.33	53570.14	4.37	3.76	11.37	-2.81
Mid Cap	77178.81	76439.90	0.97	0.02	-0.08	-4.02
Small Cap	70721.21	70237.30	0.69	-0.21	-2.33	-2.45
Banks	10064.26	10086.78	-0.22	-0.95	-6.57	-8.07
Retailers	5880.65	5917.26	-0.62	-1.14	-6.89	-5.66
Property (J253) - TR	1924.16	1918.36	0.30	-0.73	-1.21	3.24

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39475.90	39781.37	-0.77	1.97	1.04	4.74
Nasdaq	16428.82	16401.84	0.16	2.85	2.41	9.44
S&P 500	5234.18	5241.53	-0.14	2.29	2.89	9.74
US VIX	13.06	12.92	1.08	-9.37	-10.18	4.90

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8151.92	8179.72	-0.34	-0.15	3.04	8.07
DAX 30	18205.94	18179.81	0.14	1.50	4.81	8.68
Eurostoxx 50	5031.15	5052.31	-0.42	0.91	3.62	11.27
FTSE	7930.92	7882.55	0.61	2.63	3.21	2.56

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16499.47	16863.10	-2.16	-1.32	-1.45	-3.21
Nikkei 225	40888.43	40815.66	0.18	5.63	4.58	22.19
Shanghai	3048.03	3077.11	-0.95	-0.22	2.00	2.46

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	289.80	288.80	0.35	-0.82	1.76	-1.63
BHP AUS	4392.00	4379.00	0.30	0.00	3.25	-13.13

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
10:00	ZA	Consumer Confidence	Q1	-15.00	-17.00
16:00	US	New Home Sales	Feb	0.67M	0.661M
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
9:00	GB	Retail Sales m/m	Feb	-0.50%	0.00%
11:00	DE	Ifo Business Climate	Mar	86.00	87.80
15:00	US	Fed Chair Powell Speaks	---	---	---
---	EA	Euro Summit	---	---	---
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Sibanye Stillwater Ltd	SSW	2169	11.86	3.33	-12.89	
Impala Platinum Hlgs Ltd	IMP	8147	10.92	4.27	-10.74	
Anglo American Plat Ltd	AMS	79328	8.09	7.32	-17.71	
MTN Group Ltd	MTN	9036	7.41	4.72	-21.77	
Anglo American plc	AGL	46493	5.54	4.06	-1.81	
Gold Fields Ltd	GFI	28733	5.33	5.63	3.44	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Bytes Technology Grp PLC	BYI	12461	-4.15	-8.71	-12.99	
Pick n Pay Stores Ltd	PIK	1848	-3.75	10.33	-20.58	
Emira Property Fund Ltd	EMI	850	-3.41	-3.41	-0.58	
Sappi Ltd	SAP	4920	-2.84	-1.15	11.31	
Sun International Ltd	SUI	3605	-2.44	-7.37	-12.07	

DIVIDEND DATA

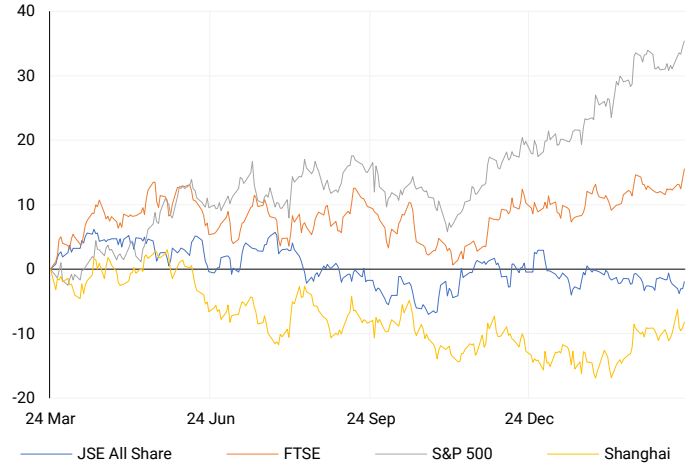
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Anglo American Platinum	AMS	930 ZARc	Shoprite	SHP	267 ZARc
Bidvest Group	BVT	467 ZARc	---	---	---
FirstRand	FSR	200 ZARc	---	---	---
Motus	MTH	235 ZARc	---	---	---
Putprop	PPR	6 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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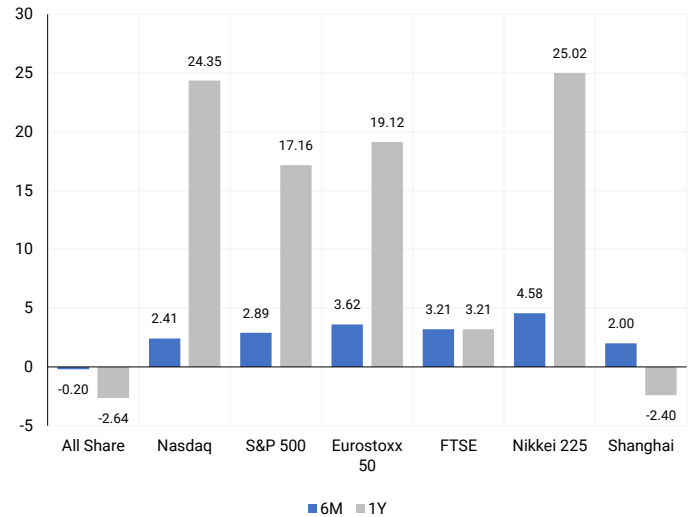
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



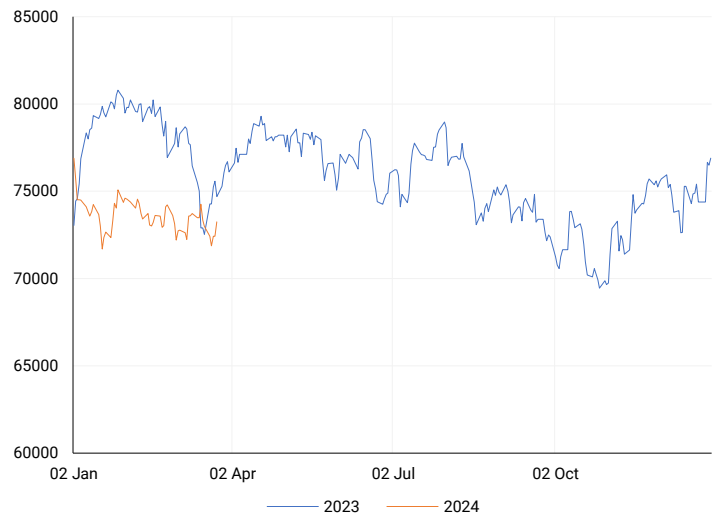
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Mon, 25 March

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14806	15042	-1.57	-3.27	-12.60	-9.56
Anglo American plc	46493	44051	5.54	4.06	8.36	-1.81
Anglo American Plat Ltd	79328	73390	8.09	7.32	10.18	-17.71
Anglogold Ashanti Ltd	39888	38806	2.79	-5.13	19.21	12.87
Anheuser-Busch InBev SA NV	113153	112300	0.76	-0.78	-6.56	-5.72
BHP Group Limited	54510	53343	2.19	6.04	-2.37	-13.94
BID Corporation Ltd	45520	45685	-0.36	0.52	1.02	6.69
British American Tob plc	57054	55597	2.62	1.16	-0.78	5.36
Compagnie Fin Richemont	285439	288800	-1.16	-8.03	-3.25	11.17
Capitec Bank Hldgs Ltd	207857	205909	0.95	-0.47	-0.93	2.58
Discovery Ltd	12700	12721	-0.17	-4.77	-7.26	-11.61
Firststrand Ltd	6200	6246	-0.74	-2.25	-7.28	-15.66
Gold Fields Ltd	28733	27280	5.33	5.63	18.97	3.44
Glencore plc	10295	9982	3.14	2.86	11.99	-7.79
Impala Platinum Hlgs Ltd	8147	7345	10.92	4.27	21.60	-10.74
Kumba Iron Ore Ltd	46482	47129	-1.37	13.18	-14.27	-24.39
Mondi plc	32579	32078	1.56	2.29	-4.65	-10.25
MTN Group Ltd	9036	8413	7.41	4.72	3.04	-21.77
Naspers Ltd -N-	309526	311591	-0.66	1.23	-7.30	-1.05
Prosus N.V.	56600	55704	1.61	0.85	-4.26	1.00
South32 Limited	3601	3630	-0.80	-1.75	0.36	-14.65
Standard Bank Group Ltd	18413	18585	-0.93	-1.16	-11.31	-11.52
Shoprite Holdings Ltd	25099	25316	-0.86	-0.84	-7.60	-8.75
Sanlam Limited	6986	6970	0.23	-1.47	-5.11	-4.04
Sasol Limited	14414	14107	2.18	6.09	-1.31	-22.21
Sibanye Stillwater Ltd	2169	1939	11.86	3.33	6.48	-12.89
Vodacom Group Ltd	9685	9231	4.92	3.16	4.91	-8.63

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

The Top-40 index rose by 1.35% on the stock market despite low trading activity due to a public holiday in South Africa. Bell Equipment's shares saw a significant increase, signalling its best day in four weeks, as the company anticipated a substantial rise in annual earnings due to improved market conditions. However, Gemfields Group Ltd cautioned investors about an expected annual loss due to a write-down in platinum group metals and the cancellation of an emerald auction.

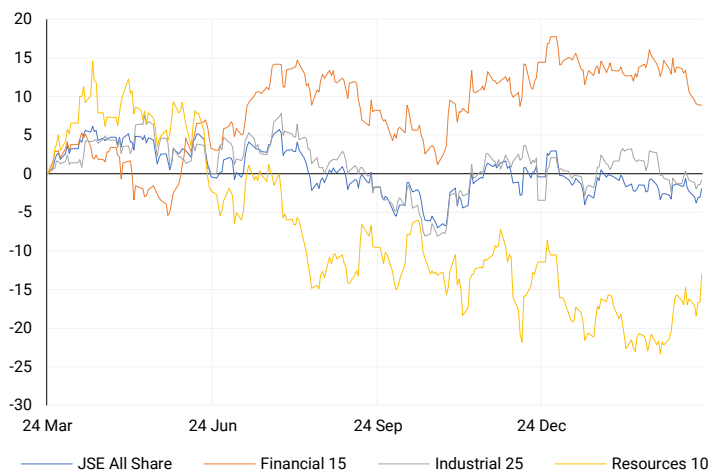
JSE TOP 40

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
MTN	MTN	Final	25 Mar'24
Old Mutual	OMU	Final	27 Mar'24
Bell	BEL	Final	29 Mar'24
TeleMasters	TLM	Interim	30 Mar'24
Eastern Platinum	EPS	Final	11 Apr'24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8750	10.69	Thu, 06 Jun '24
Standard Bank	SBPP	8747	11.08	Thu, 28 Mar '24
Absa	ABSP	77600	11.18	Thu, 18 Apr '24
Capitec	CPIP	10200	10.15	Thu, 14 Mar '24
Steinhoff	SHFF	9300	12.21	Thu, 18 Apr '24
Grindrod	GNDP	9345	11.97	Thu, 21 Mar '24
Netcare	NTCP	8550	12.00	Thu, 09 May '24
Discovery	DSBP	10000	12.43	Thu, 07 Mar '24
Invicta	IVTP	9800	12.36	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

BELL EQUIPMENT LIMITED – Further Trading Statement

Shareholders are reminded of the trading statement released on November 7, 2023, indicating that the Company anticipated reporting significant growth in earnings per share and headline earnings per share for the year ending December 31, 2023, compared to the previous year. Specifically, an increase of 272 cents per share or 57% for earnings per share and 277 cents per share or 59% for headline earnings per share was projected. However, the latest advice to shareholders reveals even more promising figures, with earnings per share and headline earnings per share expected to range between 780 cents and 820 cents per share. This represents a substantial increase of between 302 cents or 63% and 342 cents or 72% per share for earnings per share, and between 307 cents or 65% and 347 cents or 73% per share for headline earnings per share, compared to the previous year's figures. The remarkable uptick in earnings is primarily attributed to favourable market conditions.

BEL | 4.81% OPEN | 2590c HIGH | 2774c LOW | 2590c CLOSE | 2679c TIME | 09:40

GEMFIELDS GROUP LIMITED – Trading Statement

In 2023, Gemfields' key operating assets, Kagem and MRM, generated revenues of USD 89.9 million and USD 151.4 million, respectively, showing a decline from the previous year's figures of USD 148.6 million for Kagem and USD 166.7 million for MRM. Despite one less high-quality emerald auction, the total auction revenues for the year marked the second-highest in the Group's history, indicating sustained demand for colored gemstones. However, Fabergé experienced a decrease in revenues to USD 15.7 million compared to USD 17.6 million in 2022 due to a softer luxury market. A review of Gemfields' shareholding in Sedibelo Resources Limited led to a significant fair value write-down of USD 28.0 million to USD 4.0 million, reflecting reduced valuations for comparable PGM companies and Sedibelo's weakened financial performance. Gemfields expects a net loss after tax of USD 2.8 million for 2023, primarily driven by the Sedibelo write-down and the absence of a higher-quality emerald auction. Loss per share is anticipated to be USDc 0.8, while headline loss per share, including Sedibelo's fair value loss, is expected to be USDc 0.9. Adjusted headline earnings per share, excluding Sedibelo's fair value loss, are projected to be USDc 1.5.

GML | -1.61% OPEN | 299c HIGH | 314c LOW | 295c CLOSE | 305c TIME | 09:00

TELEMASTERS HOLDINGS LIMITED – Further Trading Statement

Following the initial trading statement released on March 8, 2024, shareholders are now informed that there's a high level of confidence that, for the six months ending December 31, 2023: the basic and diluted earnings per share are anticipated to increase significantly by 148% to 0.55 cents compared to a basic and diluted loss per share of (1.15) cents in the previous corresponding period, and the headline earnings per share are expected to improve by 160% to 0.61 cents compared to a headline loss per share of (1.02) cents in the previous corresponding period.

TLM | 0.00% OPEN | 75c HIGH | 75c LOW | 75c CLOSE | 75c TIME | 15:00

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	21525	21453	0.34	9.66	5.77
African Rainbow Min Ltd	ARI	16586	16380	1.26	-4.62	-17.07
AVI Ltd	AVI	9100	9095	0.05	2.11	10.88
Barloworld Ltd	BAW	6100	6085	0.25	-11.14	-22.78
Bidvest Ltd	BVT	24602	24740	-0.56	1.18	-2.49
Bytes Technology Grp PLC	BYI	12461	13000	-4.15	-6.06	-12.99
Capital&Counties Prop plc	CCO	3350	3232	3.65	6.99	3.08
Clicks Group Ltd	CLS	29744	29494	0.85	-2.80	-8.68
Dis-Chem Pharmacies Ltd	DCP	3381	3274	3.27	15.79	10.17
Distell Group Hldgs Ltd	DGH	94	94	0.00	4.44	9.30
Exxaro Resources Ltd	EXX	17512	17913	-2.24	-3.46	-14.36
Fortress Real Est INV A	FFA	18.76	19.18	-2.19	0.59	-98.64
Fortress Real Est INV B	FFB	1552	1550	0.13	-2.51	118.59
Growthpoint Prop Ltd	GRT	1124	1126	-0.18	-6.88	-3.77
Harmony GM Co Ltd	HAR	14829	14675	1.05	34.70	24.00
Hammerson plc	HMN	651	633	2.84	2.20	-4.26
Investec Ltd	INL	12371	12139	1.91	-0.79	-1.50
Investec plc	INP	12452	12159	2.41	-1.02	-1.14
Italtile Ltd	ITE	983	966	1.76	-10.64	-12.23
Life Healthc Grp Hldgs Ltd	LHC	1667	1663	0.24	-7.13	-9.25
MultiChoice Group Ltd	MCG	11018	11126	-0.97	6.74	35.99
Mediclinic Int plc	MEI	24	24	0.00	26.32	-7.69
Montauk Renewables Inc	MKR	8250	8081	2.09	-30.38	-52.03
Mr Price Group Ltd	MRP	17408	17564	-0.89	0.06	11.01
Momentum Met Hldgs Ltd	MTM	2075	2070	0.24	1.72	-5.21
Ninety One Plc	N91	4020	4034	-0.35	-2.55	-6.77
Nedbank Group Ltd	NED	23000	22827	0.76	1.47	6.37
Northam Platinum Hldgs Ltd	NPH	11677	11246	3.83	4.26	-16.85
NEPI Rockcastle N.V.	NRP	13013	12850	1.27	-0.11	2.97
Netcare Limited	NTC	1165	1190	-2.10	-16.25	-18.19
Ninety One Limited	NY1	3974	3988	-0.35	-2.50	-7.52
Old Mutual Limited	OMU	1163	1164	-0.09	-2.68	-10.95
OUTsurance Group Ltd	OUT	4217	4171	1.10	2.43	-0.07
Pick n Pay Stores Ltd	PIK	1848	1920	-3.75	-14.88	-20.58
Pepkor Holdings Ltd	PPH	1852	1875	-1.23	-4.88	-5.65
Quilter Plc	QLT	2530	2510	0.80	3.69	4.20
Redefine Properties Ltd	RDF	403	403	0.00	-2.42	4.68
Remgro Ltd	REM	12232	12471	-1.92	-17.74	-24.72
Resilient REIT Limited	RES	4638	4639	-0.02	-1.53	4.72
Reinet Investments S.C.A	RNI	45787	44974	1.81	-7.95	-1.79
Sappi Ltd	SAP	4920	5064	-2.84	6.82	11.31
Santam Limited	SNT	29667	29500	0.57	-1.54	3.52
The Spar Group Ltd	SPP	8659	8698	-0.45	-19.85	-26.56
Sirius Real Estate Ltd	SRE	2207	2202	0.23	4.95	-0.36
Tiger Brands Ltd	TBS	20459	20581	-0.59	0.83	1.64
Transaction Capital Ltd	TCP	810	800	1.25	-13.09	1.50
The Foschini Group Limited	TFG	10232	10300	-0.66	-8.38	-7.79
Thungela Resources Ltd	TGA	11936	12063	-1.05	9.00	-22.39
Telkom SA SOC Ltd	TKG	2728	2604	4.76	-5.51	-8.27
Truworths Int Ltd	TRU	7780	7752	0.36	-3.93	4.64
Textainer Group Hldgs Ltd	TXT	94600	94600	0.00	-0.94	2.72
Woolworths Holdings Ltd	WHL	6080	6150	-1.14	-12.19	-15.79
Zeda Limited	ZZD	1070	1065	0.47	-10.83	-16.08

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	119	121	-1.65	-15.60	-27.44
ADVTECH Ltd	ADH	2839	2885	-1.59	3.76	15.69
Altron Limited A	AEL	1100	1100	0.00	8.37	7.32
AECI Limited	AFE	9290	9134	1.71	-3.64	-15.31
Alexander Forbes Grp Hldgs	AFH	631	631	0.00	-2.77	-4.39
Afrimat Limited	AFT	5758	5631	2.26	-7.87	-8.60
African Rainbow Cap Inv	AIL	506	490	3.27	4.33	3.48
Adcock Ingram Hldgs Ltd	AIP	5524	5401	2.28	3.23	-8.09
Astral Foods Ltd	ARL	14402	14415	-0.09	-3.99	-1.74
Attacq Limited	ATT	1057	1060	-0.28	8.74	14.64
Brait PLC	BAT	134	137	-2.19	-25.56	-26.37
Blue Label Telecoms Ltd	BLU	425	407	4.42	25.74	9.54
Coronation Fund Mngrs Ld	CML	3003	3015	-0.40	-5.18	-3.63
Curro Holdings Limited	COH	1100	1075	2.33	-2.57	-5.58
Cashbuild Ltd	CSB	13300	13344	-0.33	-5.65	-20.33
DRD Gold Ltd	DRD	1532	1464	4.64	16.68	-2.85
Datatec Ltd	DTC	3824	3749	2.00	-4.99	-5.58
Emira Property Fund Ltd	EMI	850	880	-3.41	-4.17	-0.58
Equites Prop Fund Ltd	EQU	1255	1247	0.64	-4.20	-10.04
Famous Brands Ltd	FBR	5447	5364	1.55	-5.53	-5.97
Fairvest Limited B	FTB	365	363	0.55	-0.54	6.10
Grindrod Ltd	GND	1260	1267	-0.55	5.00	9.95
Hosken Cons Inv Ltd	HCI	16985	17081	-0.56	-4.35	-16.16
Hudaco Industries Ltd	HDC	15877	15800	0.49	-3.19	-1.16
Hyprop Inv Ltd	HYP	2921	2960	-1.32	-10.01	-6.11
Investec Property Fund Ltd	IPF	760	773	-1.68	-5.35	-5.00
JSE Ltd	JSE	8800	8714	0.99	3.17	-4.80
KAP Industrial Hldgs Ltd	KAP	265	255	3.92	15.22	1.15
Karooooo Ltd	KRO	51391	49501	3.82	-0.21	8.19
PSG Konsult Limited	KST	1481	1457	1.65	-3.52	-3.52
Libstar Holdings Ltd	LBR	349	349	0.00	2.65	-0.29
Lighthouse Properties plc	LTE	800	802	-0.25	4.17	8.84
Industrials REIT Limited	MLI	0.5	0.6	-16.67	0.00	-28.57
MAS P.L.C	MSP	1611	1591	1.26	-6.39	-6.93
Metair Investments Ltd	MTA	1318	1255	5.02	-1.20	-25.75
Motus Holdings Ltd	MTH	8797	8663	1.55	-11.78	-13.33
Murray & Roberts Hldgs	MUR	116	115	0.87	-2.52	-22.15
Oceana Group Ltd	OCE	7100	7100	0.00	-2.07	0.47
Omnia Holdings Ltd	OMN	5980	5931	0.83	-5.69	-8.52
Pan African Resource plc	PAN	505	490	3.06	14.77	23.47
PPC Limited	PPC	339	327	3.67	-8.13	-15.04
Raubex Group Ltd	RBX	3134	3031	3.40	8.44	13.06
RFG Holdings Limited	RFG	1377	1325	3.92	4.95	2.00
Reunert Ltd	RLO	6597	6542	0.84	1.59	10.06
SA Corp Real Estate Ltd	SAC	251	245	2.45	-0.40	8.19
Super Group Ltd	SPG	2608	2605	0.12	-4.33	-12.34
Stor-Age Prop REIT Ltd	SSS	1353	1364	-0.81	-4.58	3.60
Southern Sun LTD	SSU	510	511	-0.20	0.00	-2.86
Sun International Ltd	SUI	3605	3695	-2.44	-14.27	-12.07
Tharisa plc	THA	1302	1245	4.58	-4.62	-13.83
Tsogo Sun Gaming Ltd	TSG	1104	1101	0.27	-4.42	-9.88
Vukile Property Fund Ltd	VKE	1462	1467	-0.34	-1.75	3.54
Wilson Bayly Hlm-Ovc Ltd	WBO	13890	13700	1.39	3.06	6.80

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.20%	-6	-4	—
United Kingdom	3.93%	-7	-11	65
Germany	2.32%	-8	-4	20
Japan	0.73%	0	1	—
South African 10Y	10.68%	-1	54	73

SOUTH AFRICAN 10-YEAR

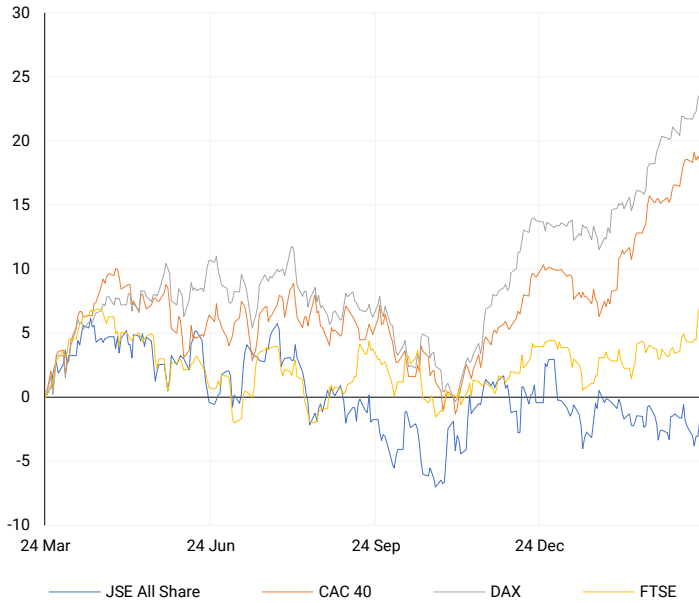
2023 vs 2024 to date


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

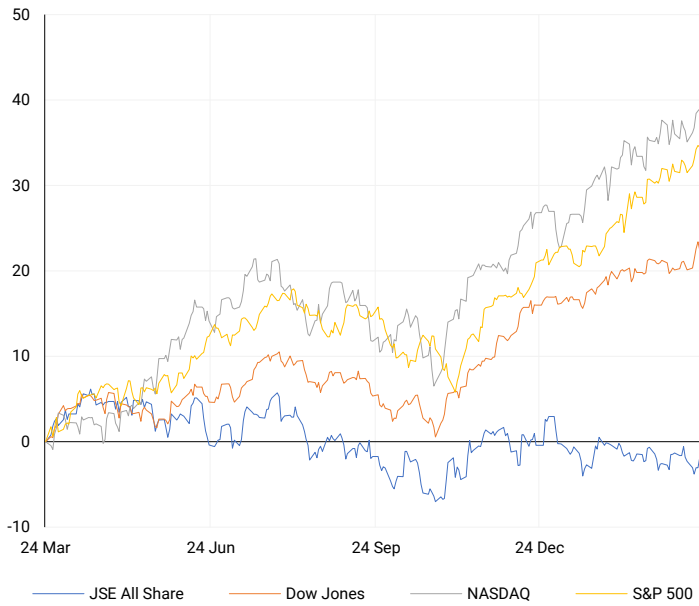
EUROPEAN INDICES

Normalised percentage performances



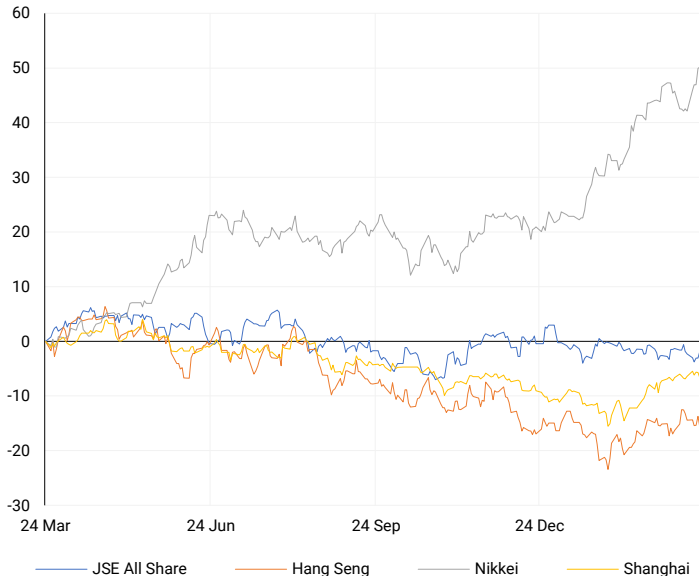
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances

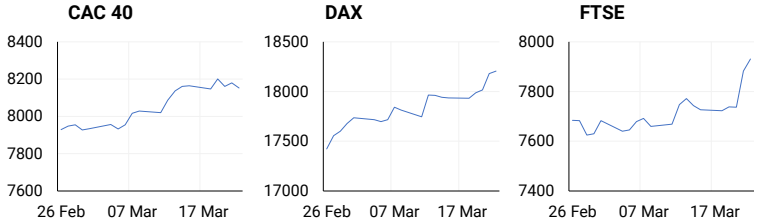


EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European markets closed slightly higher on Friday following a record-breaking session, spurred by recent interest rate decisions. The Swiss National Bank surprised markets by reducing its main policy rate, making Switzerland the first major economy to cut rates, reflecting policymakers' confidence in curbing inflation. The Bank of England maintained rates but hinted at potential cuts amid faster-than-expected inflation declines. Norway's central bank opted to keep its benchmark rate steady, projecting a future rate cut later in the year. The pan-European Stoxx 600 ended marginally higher, with technology and travel sectors experiencing losses, down 0.7% and 1.17%, respectively.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8151.92	8179.72	-0.34	-0.15	3.04	8.07
DAX 30	18205.94	18179.81	0.14	1.50	4.81	8.68
Eurostoxx 50	5031.15	5052.31	-0.42	0.91	3.62	11.27
FTSE	7930.92	7882.55	0.61	2.63	3.21	2.56

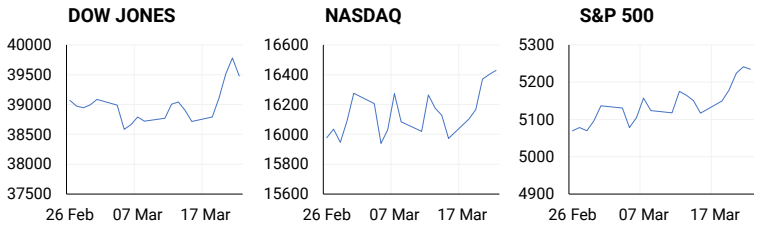


AMERICAN MARKET SUMMARY

SELECTED ITEMS

The US market is set for its fifth straight month of gains, with major U.S. stock indices hitting new record highs last week. These gains were driven by the Federal Reserve's recent comments maintaining expectations of rate cuts this year and ongoing investor excitement for tech stocks amid an AI-driven surge. Investor sentiment remains upbeat, according to the latest American Association of Individual Investors Sentiment Survey. However, concerns linger about a potential market overextension and prolonged high interest rates.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39475.90	39781.37	-0.77	1.97	1.04	4.74
Nasdaq	16428.82	16401.84	0.16	2.85	2.41	9.44
S&P 500	5234.18	5241.53	-0.14	2.29	2.89	9.74
US VIX	13.06	12.92	1.08	-9.37	-10.18	4.90



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian shares were hesitant this morning as investors expressed concerns about upcoming U.S. inflation data potentially impacting expectations for lower interest rates. The risk of currency intervention from Japan temporarily halted the yen's decline. China's central bank also boosted the yuan, leading to a broader decrease in the dollar. With Japan's stock market hitting consecutive record highs and market closures on Friday for several centres, including Hong Kong, Asian investors may lean towards caution ahead of upcoming economic indicators.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16499.47	16863.10	-2.16	-1.32	-1.45	-3.21
Nikkei 225	40888.43	40815.66	0.18	5.63	4.58	22.19
Shanghai	3048.03	3077.11	-0.95	-0.22	2.00	2.46



COMMODITIES MARKET SUMMARY

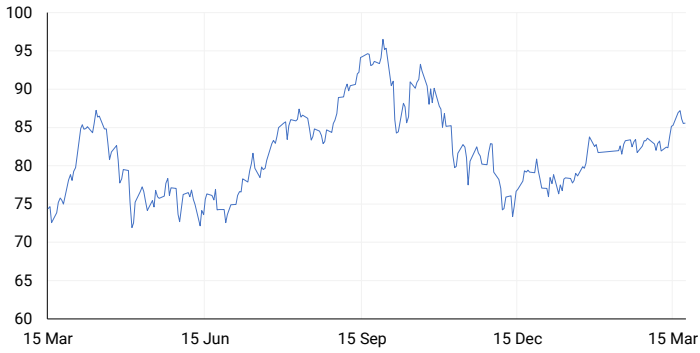
SELECTED ITEMS

Gold prices remained stable this morning as investors awaited U.S. inflation data later in the week to gauge its potential impact on the Federal Reserve's projected three rate cuts for this year. Meanwhile, oil prices surged in early Asian trading due to concerns about tighter global supply amid escalating conflicts in the Middle East and between Russia and Ukraine. Additionally, a decline in the U.S. rig count added further upward pressure on oil prices.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	85.93	85.57	0.42	0.06	0.33	11.01
Gold	2168.77	2165.83	0.14	-0.70	0.45	4.98
Palladium	997.50	986.09	1.16	-2.18	-8.38	-10.13
Platinum	899.67	895.65	0.45	-0.95	-4.03	-9.28
Silver	24.64	24.69	-0.19	-0.21	-2.01	3.78

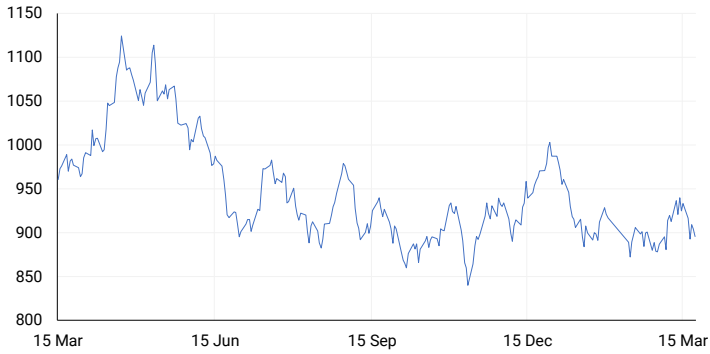
BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.96	18.96	-0.02	0.74	0.98	3.47
GBPZAR	23.90	23.97	-0.28	0.62	0.29	2.90
EURZAR	20.50	20.58	-0.37	0.67	0.68	1.91
AUDZAR	12.37	12.40	-0.26	0.31	0.71	-0.43
EURUSD	1.08	1.08	0.06	-0.48	-0.74	-2.08
USDJPY	151.33	151.46	-0.09	-0.10	1.61	7.39
GBPUSD	1.26	1.26	0.06	-0.45	-1.05	-1.03
USDCHF	0.90	0.90	-0.01	0.03	1.58	6.67

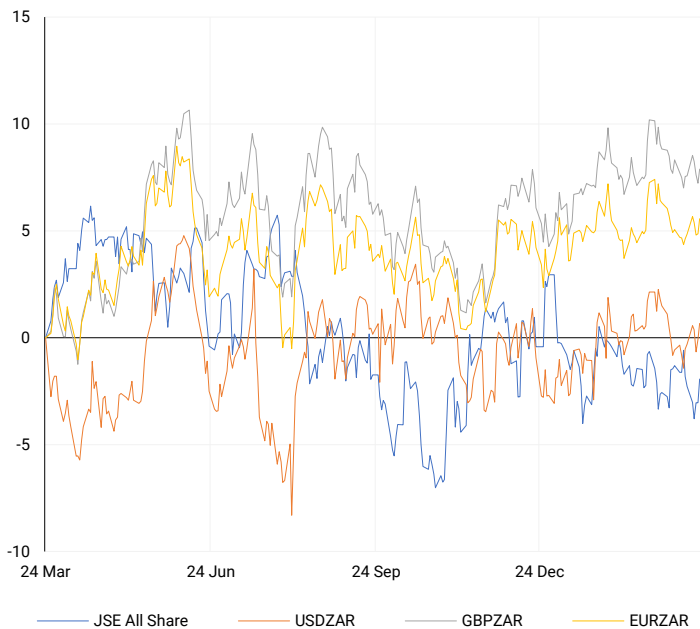
CURRENCY MARKET SUMMARY

SELECTED ITEMS

On Friday, South Africa's rand depreciated alongside other emerging market currencies, as the U.S. dollar strengthened amid global risk sentiment. This morning, the dollar maintained its strength, keeping the yen close to a multi-decade low. However, the potential for currency intervention by Japanese authorities restrained the dollar from advancing further. Japan's leading currency diplomat remarked that the yen's current weakness doesn't accurately represent its fundamentals. This statement aligns with recent warnings from government officials about the yen's declining value.

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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