

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	73282.90	73254.19	0.04	1.18	-1.25	-4.70
Top 40	67032.22	67023.29	0.01	1.18	-1.09	-4.91
Financial 15	16438.27	16521.93	-0.51	-1.10	-6.07	-8.03
Industrial 25	101019.58	100773.93	0.24	0.54	-3.35	-2.60
Resource 10	56121.87	55913.33	0.37	5.26	10.15	-2.45
Mid Cap	76771.66	77178.81	-0.53	0.91	0.06	-4.53
Small Cap	70968.45	70721.21	0.35	1.54	-1.84	-2.10
Banks	10043.47	10064.26	-0.21	-0.18	-5.63	-8.26
Retailers	5835.24	5880.65	-0.77	-0.53	-5.63	-6.39
Property (J253) - TR	1939.14	1924.16	0.78	0.22	-0.99	4.05

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39313.64	39475.90	-0.41	1.35	0.47	4.31
Nasdaq	16384.47	16428.82	-0.27	1.75	2.42	9.15
S&P 500	5218.19	5234.18	-0.31	1.34	2.54	9.40
US VIX	13.19	13.06	1.00	-7.96	-4.07	5.94

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8151.60	8151.92	0.00	0.04	2.32	8.07
DAX 30	18261.31	18205.94	0.30	1.83	4.83	9.01
Eurostoxx 50	5044.19	5031.15	0.26	1.23	3.52	11.56
FTSE	7917.57	7930.92	-0.17	2.53	2.74	2.38

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16473.64	16499.47	-0.16	-1.57	-1.51	-3.37
Nikkei 225	40414.12	40888.43	-1.16	1.70	3.36	20.77
Shanghai	3026.31	3048.03	-0.71	-1.90	0.71	1.73

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	292.20	288.60	1.25	-0.07	-0.41	-1.70
BHP AUS	4358.00	4388.00	-0.68	0.21	0.67	-12.95

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:00	ZA	Leading Business Cycle Indicator m/m	Jan	-0.50%	-0.80%
14:30	US	Durable Goods Orders m/m	Feb	0.70%	-6.10%
15:00	US	S&P/Case-Shiller Home Price y/y	Jan	6.50%	6.10%
16:00	US	CB Consumer Confidence	Mar	106.50	106.70
16:00	US	Richmond Fed Manufacturing Index	Mar	-4.00	-5.00

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
10:00	ZA	Consumer Confidence	Q1	-15.00	-15.00
16:00	US	New Home Sales	Feb	0.67M	0.662M
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Transaction Capital Ltd	TCP	863	6.54	-8.87	8.15	
Cashbuild Ltd	CSB	13900	4.51	8.47	-16.73	
Altron Limited A	AEL	1145	4.09	6.51	11.71	
Telkom SA SOC Ltd	TKG	2815	3.19	11.53	-5.35	
Blue Label Telecoms Ltd	BLU	437	2.82	6.33	12.63	
AngloGold Ashanti plc	ANG	40979	2.74	3.10	15.95	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Karoo000 Ltd	KRO	46727	-9.08	-5.88	-1.63	
Metair Investments Ltd	MTA	1226	-6.98	-0.89	-30.93	
African Rainbow Cap Inv	AIL	482	-4.74	7.11	-1.43	
RCL Foods Limited	RCL	951	-3.94	-0.21	11.75	
KAP Limited	KAP	256	-3.40	5.35	-2.29	

DIVIDEND DATA

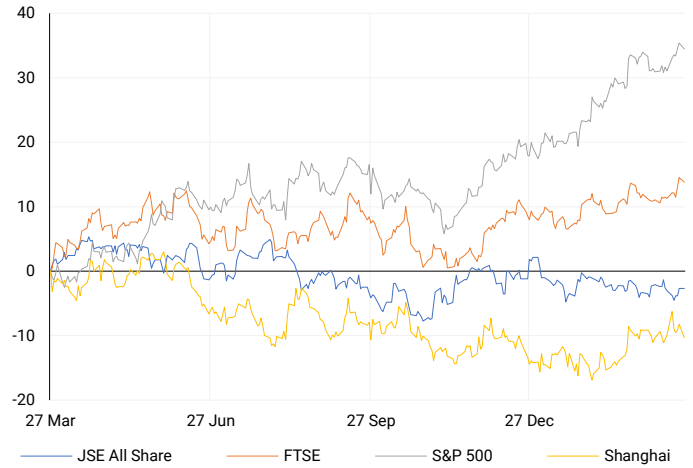
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Anglo American Platinum	AMS	930 ZARc	Shoprite	SHP	267 ZARc
Bidvest Group	BVT	467 ZARc	---	---	---
FirstRand	FSR	200 ZARc	---	---	---
Motus	MTH	235 ZARc	---	---	---
Putprop	PPR	6 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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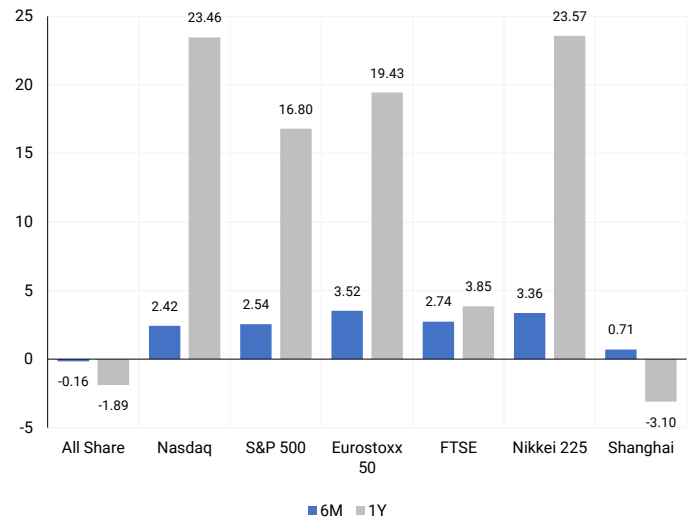
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



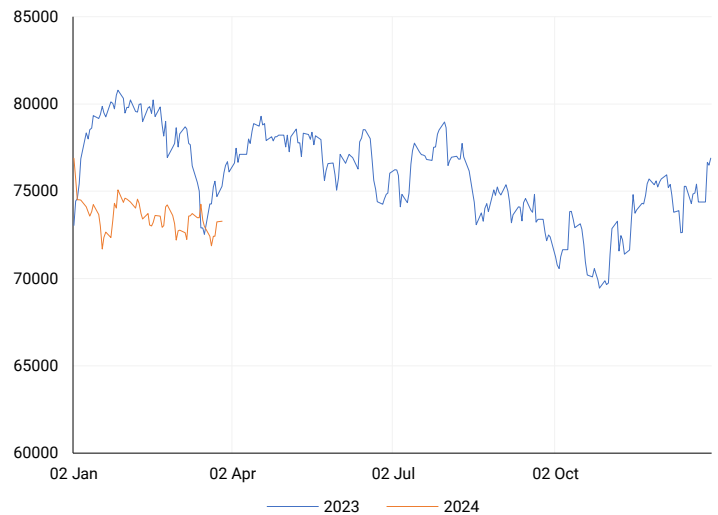
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Ex div Tue, 26 March

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14707	14806	-0.67	-2.09	-11.65	-10.16
Anglo American plc	46447	46493	-0.10	5.56	5.08	-1.91
Anglo American Plat Ltd	79350	79328	0.03	14.41	7.46	-17.69
Anglogold Ashanti Ltd	40979	39888	2.74	3.10	18.15	15.95
Anheuser-Busch InBev SA NV	113586	113153	0.38	-0.32	-7.23	-5.36
BHP Group Limited	54186	54510	-0.59	1.73	-4.94	-14.46
BID Corporation Ltd	46300	45520	1.71	2.64	0.65	8.52
British American Tob plc	56858	57054	-0.34	-1.63	-2.46	5.00
Compagnie Fin Richemont	282000	285439	-1.20	-7.27	-6.96	9.83
Capitec Bank Hldgs Ltd	208992	207857	0.55	1.44	1.61	3.14
Discovery Ltd	12425	12700	-2.17	0.23	-9.15	-13.52
Firststrand Ltd	6170	6200	-0.48	-1.44	-6.37	-16.07
Gold Fields Ltd	28963	28733	0.80	6.98	19.19	4.27
Glencore plc	10155	10295	-1.36	-1.07	10.12	-9.05
Impala Platinum Hlgs Ltd	8050	8147	-1.19	12.70	22.34	-11.80
Kumba Iron Ore Ltd	47000	46482	1.11	7.43	-14.76	-23.55
Mondi plc	32539	32579	-0.12	2.06	-6.68	-10.36
MTN Group Ltd	9180	9036	1.59	8.23	7.57	-20.52
Naspers Ltd -N-	312500	309526	0.96	0.96	-6.65	-0.10
Prosus N.V.	56919	56600	0.56	0.56	-4.12	1.57
South32 Limited	3639	3601	1.06	-5.48	-1.14	-13.75
Standard Bank Group Ltd	18431	18413	0.10	-0.94	-10.63	-11.43
Shoprite Holdings Ltd	24983	25099	-0.46	1.15	-4.75	-9.17
Sanlam Limited	6900	6986	-1.23	-2.75	-6.25	-5.22
Sasol Limited	14390	14414	-0.17	7.65	-1.44	-22.34
Sibanye Stillwater Ltd	2193	2169	1.11	10.65	9.38	-11.93
Vodacom Group Ltd	9635	9685	-0.52	3.64	4.81	-9.10

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the stock market, the Top-40 index closed with minimal change. South African investors are anticipating the South African Reserve Bank's rate announcement following a rise in inflation to 5.6% in February, nearing the upper limit of the bank's preferred range. AdvTech, a JSE-listed private education group, announced a final gross dividend of 57 cents per ordinary share for the year ending December 31, 2023. Meanwhile, MTN Group's Nigeria unit is focused on restoring profitability and bolstering its balance sheet by managing costs and tariffs after reporting a decline in annual profit.

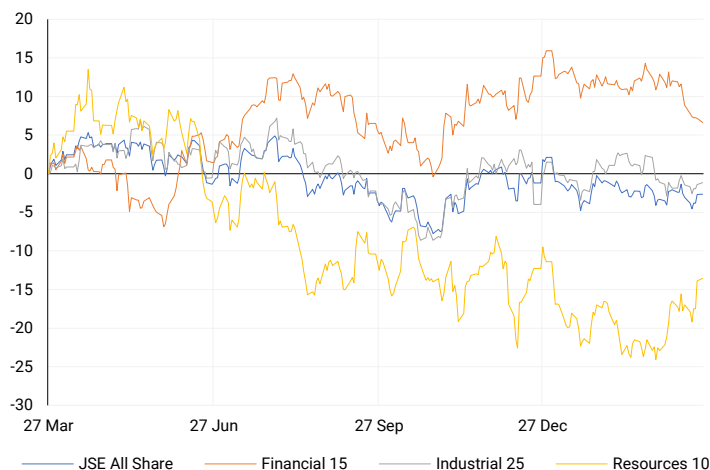
JSE TOP 40

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Old Mutual	OMU	Final	27 Mar'24
Bell	BEL	Final	29 Mar'24
TeleMasters	TLM	Interim	30 Mar'24
Eastern Platinum	EPS	Final	11 Apr'24
PSG	KST	Final	12 Apr'24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8888	10.69	Thu, 06 Jun '24
Standard Bank	SBPP	8615	11.08	Thu, 28 Mar '24
Absa	ABSP	77401	11.18	Thu, 18 Apr '24
Capitec	CPIP	10198	10.15	Thu, 14 Mar '24
Steinhoff	SHFF	9594	12.21	Thu, 18 Apr '24
Grindrod	GNDP	9388	11.97	Thu, 21 Mar '24
Netcare	NTCP	8580	12.00	Thu, 09 May '24
Discovery	DSBP	10500	12.43	Thu, 07 Mar '24
Invicta	IVTP	9900	12.36	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

MTN GROUP LIMITED – Audited Group Financial Statements

Group service revenue for the period experienced significant growth, rising by 6.9% (13.5%* adjusted) to R210.1 billion, compared to R196.5 billion in 2022. However, EBITDA (before one-off items) saw a slight decline of 0.5% (9.8%* adjusted) to R90.5 billion, down from R90.8 billion the previous year. The EBITDA margin also decreased by 3.0 percentage points to 40.9% (1.2 pp* lower to 41.5%* adjusted). Basic earnings per share (EPS) witnessed a substantial drop of 78.5% to 227 cents per share, down from the restated 1,054 cents in 2022, while reported headline earnings per share (HEPS) fell by 72.3% to 315 cents per share, with non-operational impacts reducing HEPS by 888 cents. The holding company (Holdco) leverage improved to 1.4x from December 2021's 0.8x, and adjusted return on equity (ROE) increased slightly to 24.4% (restated 2022: restated 24.2%). Total subscribers grew by 2.0% to reach 294.8 million, and a final dividend of 330 cents per share was declared, consistent with 2022.

MTN | 1.59% OPEN | 8930c HIGH | 9300c LOW | 8868c CLOSE | 9180c TIME | 07:05

ADVTECH LIMITED – Results

Revenue for the period surged by 13% to R7.86 billion from R6.96 billion in the same period last year. Operating profit before interest and non-trading items also saw a notable increase, rising by 18% to R1.58 billion from R1.33 billion previously. Normalized earnings experienced a robust growth of 20% to R950 million from R790 million in the comparable period, resulting in a 20% increase in normalized earnings per share (NEPS) to 174.2 cents per share from 145.7 cents per share. Similarly, headline earnings per share (HEPS) grew by 19% to 174.2 cents per share from 146.5 cents per share, while earnings per share (EPS) rose by 17% to 174.4 cents per share from 148.6 cents per share. Additionally, a full-year dividend of 87.0 cents per share was declared, compared to 60.0 cents per share in the prior corresponding year.

ADH | 2.15% OPEN | 2887c HIGH | 2900c LOW | 2848c CLOSE | 2900c TIME | 07:05

CLIENTÈLE LIMITED – Interim Results

Headline earnings per share saw a decline of 35%* to 46.94 cents, while the annualized return on average shareholders' interest stood at 9%. Recurring embedded value earnings amounted to R362 million, with an annualized recurring return on embedded value reaching 13.2%. Additionally, the value of new business reached R125 million. (Compared to restated figures from December 31, 2022.)

CLI | -12.73% OPEN | 1050c HIGH | 1100c LOW | 960c CLOSE | 960c TIME | 16:00

TRENCOR LIMITED – Audited Consolidated and Separate Financial Statements

In 2023, the operating profit before finance income amounted to R87 million, a significant improvement from the loss of R21 million in 2022. Profit before tax increased to R165 million compared to R3 million in the previous year. Basic and headline earnings also saw a notable rise to R124 million from R3 million in 2022. Consequently, basic and headline earnings per share surged to 71.5 cents from 1.7 cents. Moreover, the consolidated net asset value per share rose to 813 cents from 740 cents in 2022.

TRE | 0.00% OPEN | 700c HIGH | 700c LOW | 688c CLOSE | 700c TIME | 15:30

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	21500	21525	-0.12	10.25	5.65
African Rainbow Min Ltd	ARI	16454	16586	-0.80	-5.07	-17.73
AVI Ltd	AVI	9063	9100	-0.41	2.03	10.43
Barloworld Ltd	BAW	6006	6100	-1.54	-12.19	-23.97
Bidvest Ltd	BVT	24403	24602	-0.81	2.39	-3.27
Bytes Technology Grp PLC	BYI	12352	12461	-0.87	-10.56	-13.75
Capital&Counties Prop plc	CCO	3417	3350	2.00	8.34	5.14
Clicks Group Ltd	CLS	29510	29744	-0.79	-1.99	-9.40
Dis-Chem Pharmacies Ltd	DCP	3292	3381	-2.63	8.90	7.27
Distell Group Hldgs Ltd	DGH	94	94	0.00	4.44	9.30
Exxaro Resources Ltd	EXX	17421	17512	-0.52	-4.04	-14.80
Fortress Real Est INV A	FFA	18.66	18.76	-0.53	-0.53	-98.65
Fortress Real Est INV B	FFB	1572	1552	1.29	-3.14	121.41
Growthpoint Prop Ltd	GRT	1139	1124	1.33	-4.92	-2.48
Harmony GM Co Ltd	HAR	14997	14829	1.13	38.73	25.40
Hammerson plc	HMN	652	651	0.15	1.88	-4.12
Investec Ltd	INL	12225	12371	-1.18	-1.96	-2.66
Investec plc	INP	12281	12452	-1.37	-2.49	-2.49
Italtile Ltd	ITE	1000	983	1.73	-9.09	-10.71
Life Healthc Grp Hldgs Ltd	LHC	1653	1667	-0.84	-6.61	-10.02
MultiChoice Group Ltd	MCG	11159	11018	1.28	7.15	37.73
Medclinic Int plc	MEI	23.5	24	-2.08	34.29	-9.62
Montauk Renewables Inc	MKR	8038	8250	-2.57	-31.59	-53.27
Mr Price Group Ltd	MRP	17200	17408	-1.19	1.06	9.69
Momentum Met Hldgs Ltd	MTM	2043	2075	-1.54	-0.15	-6.67
Ninety One Plc	N91	3993	4020	-0.67	-3.20	-7.40
Nedbank Group Ltd	NED	23000	23000	0.00	2.68	6.37
Northam Platinum Hldgs Ltd	NPH	11402	11677	-2.36	3.90	-18.81
NEPI Rockcastle N.V.	NRP	13018	13013	0.04	-2.00	3.01
Netcare Limited	NTC	1181	1165	1.37	-15.22	-17.06
Ninety One Limited	NY1	3952	3974	-0.55	-2.83	-8.03
Old Mutual Limited	OMU	1142	1163	-1.81	-4.03	-12.56
OUTsurance Group Ltd	OUT	4200	4217	-0.40	-0.73	-0.47
Pick n Pay Stores Ltd	PIK	1874	1848	1.41	-19.40	-19.47
Pepkor Holdings Ltd	PPH	1842	1852	-0.54	-4.06	-6.16
Quilter Plc	QLT	2529	2530	-0.04	3.35	4.16
Redefine Properties Ltd	RDF	407	403	0.99	-1.21	5.71
Remgro Ltd	REM	11947	12232	-2.33	-19.69	-26.47
Resilient REIT Limited	RES	4715	4638	1.66	-0.21	6.46
Reinet Investments S.C.A	RNI	44913	45787	-1.91	-9.78	-3.66
Sappi Ltd	SAP	5051	4920	2.66	9.57	14.28
Santam Limited	SNT	29727	29667	0.20	-1.57	3.73
The Spar Group Ltd	SPP	8729	8659	0.81	-15.62	-25.96
Sirius Real Estate Ltd	SRE	2227	2207	0.91	5.25	0.54
Tiger Brands Ltd	TBS	20477	20459	0.09	2.84	1.73
Transaction Capital Ltd	TCP	863	810	6.54	-8.29	8.15
The Foschini Group Limited	TFG	10199	10232	-0.32	-6.71	-8.08
Thungela Resources Ltd	TGA	11924	11936	-0.10	12.33	-22.47
Telkom SA SOC Ltd	TKG	2815	2728	3.19	-1.37	-5.35
Truworths Int Ltd	TRU	7733	7780	-0.60	-1.04	4.01
Textainer Group Hldgs Ltd	TXT	94600	94600	0.00	-2.47	2.72
Woolworths Holdings Ltd	WHL	5987	6080	-1.53	-11.99	-17.08
Zeda Limited	ZZD	1050	1070	-1.87	-11.39	-17.65

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	122	119	2.52	-12.23	-25.61
ADVTECH Ltd	ADH	2900	2839	2.15	6.77	18.17
Altron Limited A	AEL	1145	1100	4.09	16.84	11.71
AECI Limited	AFE	9236	9290	-0.58	-2.96	-15.80
Alexander Forbes Grp Hldgs	AFH	630	631	-0.16	-1.56	-4.55
Afrimat Limited	AFT	5790	5758	0.56	-8.72	-8.10
African Rainbow Cap Inv	AIL	482	506	-4.74	-0.41	-1.43
Adcock Ingram Hldgs Ltd	AIP	5603	5524	1.43	4.09	-6.77
Astral Foods Ltd	ARL	14005	14402	-2.76	-6.66	-4.45
Attacq Limited	ATT	1069	1057	1.14	11.01	15.94
Brait PLC	BAT	130	134	-2.99	-30.11	-28.57
Blue Label Telecoms Ltd	BLU	437	425	2.82	31.23	12.63
Coronation Fund Mngrs Ld	CML	2989	3003	-0.47	-4.81	-4.08
Curro Holdings Limited	COH	1093	1100	-0.64	-2.41	-6.18
Cashbuild Ltd	CSB	13900	13300	4.51	-1.07	-16.73
DRD Gold Ltd	DRD	1545	1532	0.85	18.85	-2.03
Datatec Ltd	DTC	3787	3824	-0.97	-7.59	-6.49
Emira Property Fund Ltd	EMI	868	850	2.12	-2.03	1.52
Equites Prop Fund Ltd	EQU	1276	1255	1.67	-3.55	-8.53
Famous Brands Ltd	FBR	5543	5447	1.76	-4.66	-4.32
Fairvest Limited B	FTB	367	365	0.55	1.66	6.69
Grindrod Ltd	GND	1265	1260	0.40	5.59	10.38
Hosken Cons Inv Ltd	HCI	17046	16985	0.36	-4.24	-15.86
Hudaco Industries Ltd	HDC	16050	15877	1.09	-8.26	-0.08
Hyprop Inv Ltd	HYP	2930	2921	0.31	-10.94	-5.82
Investec Property Fund Ltd	IPF	760	760	0.00	-4.40	-5.00
JSE Ltd	JSE	8844	8800	0.50	3.44	-4.33
KAP Industrial Hldgs Ltd	KAP	256	265	-3.40	11.30	-2.29
Karooooo Ltd	KRO	46727	51391	-9.08	-4.36	-1.63
PSG Konsult Limited	KST	1472	1481	-0.61	-1.87	-4.10
Libstar Holdings Ltd	LBR	349	349	0.00	2.35	-0.29
Lighthouse Properties plc	LTE	802	800	0.25	3.35	9.12
Industrials REIT Limited	MLI	0.5	0.5	0.00	0.00	-28.57
MAS P.L.C	MSP	1620	1611	0.56	-5.81	-6.41
Metair Investments Ltd	MTA	1226	1318	-6.98	-9.25	-30.93
Motus Holdings Ltd	MTH	8770	8797	-0.31	-8.96	-13.60
Murray & Roberts Hldgs	MUR	116	116	0.00	-2.52	-22.15
Oceana Group Ltd	OCE	7100	7100	0.00	-1.80	0.47
Omnia Holdings Ltd	OMN	6056	5980	1.27	-4.48	-7.36
Pan African Resource plc	PAN	497	505	-1.58	12.44	21.52
PPC Limited	PPC	330	339	-2.65	-7.56	-17.29
Raubex Group Ltd	RBX	3200	3134	2.11	12.32	15.44
RFG Holdings Limited	RFG	1377	1377	0.00	4.08	2.00
Reunert Ltd	RLO	6547	6597	-0.76	-1.04	9.23
SA Corp Real Estate Ltd	SAC	254	251	1.20	3.25	9.48
Super Group Ltd	SPG	2567	2608	-1.57	-4.75	-13.71
Stor-Age Prop REIT Ltd	SSS	1356	1353	0.22	-4.51	3.83
Southern Sun LTD	SSU	510	510	0.00	-1.92	-2.86
Sun International Ltd	SUI	3565	3605	-1.11	-13.51	-13.05
Tharisa plc	THA	1260	1302	-3.23	-10.64	-16.61
Tsogo Sun Gaming Ltd	TSG	1089	1104	-1.36	-5.55	-11.10
Vukile Property Fund Ltd	VKE	1480	1462	1.23	-0.34	4.82
Wilson Bayly Hlm-Ovc Ltd	WBO	13982	13890	0.66	3.87	7.50

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.23%	3	-2	--
United Kingdom	3.99%	6	-5	71
Germany	2.37%	5	1	25
Japan	0.73%	0	2	--
South African 10Y	10.73%	6	49	81

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

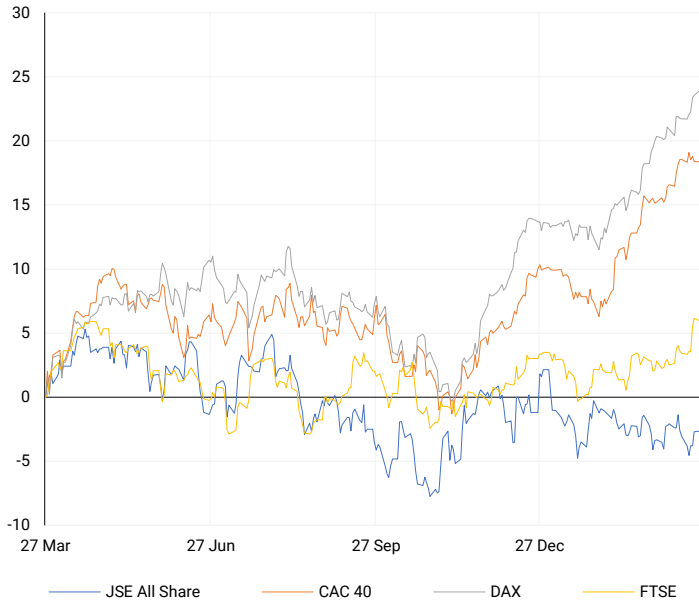


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

EUROPEAN INDICES

Normalised percentage performances



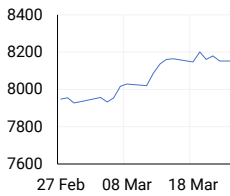
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

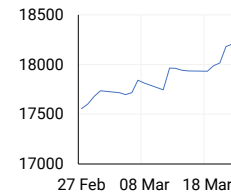
European markets kicked off the new trading week tentatively on Monday as investors digested various central bank policy decisions across the continent. The Bank of England signalled a potential path for rate cuts while the Swiss National Bank surprised markets with a 25-basis point reduction in borrowing costs. Despite this, the pan-European Stoxx 600 index closed slightly higher by 0.04% after reaching a record high last week. Oil and gas stocks saw a 0.9% gain, while media stocks experienced a 0.7% decline.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8151.60	8151.92	0.00	0.04	2.32	8.07
DAX 30	18261.31	18205.94	0.30	1.83	4.83	9.01
Eurostoxx 50	5044.19	5031.15	0.26	1.23	3.52	11.56
FTSE	7917.57	7930.92	-0.17	2.53	2.74	2.38

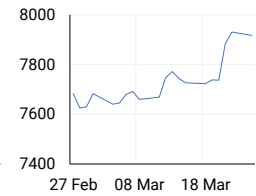
CAC 40



DAX



FTSE



AMERICAN INDICES

Normalised percentage performances



AMERICAN MARKET SUMMARY

SELECTED ITEMS

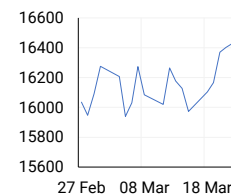
U.S. stocks began the holiday-shortened week on a downward trend as investors prepared for the release of inflation data. Following the Federal Reserve's decision to maintain its key policy rate and expectations for three rate cuts this year, attention turned to Friday's Personal Consumption Expenditures (PCE) report from the Commerce Department. Analysts anticipate that February's PCE data will reveal a rise in inflation, with prices expected to increase by 0.4%, up from January's 0.3%. However, core inflation, which excludes volatile food and energy prices, is projected to moderate to 0.3% from 0.4%. All major U.S. stock indexes closed lower, with the Dow experiencing the largest percentage decline.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39313.64	39475.90	-0.41	1.35	0.47	4.31
Nasdaq	16384.47	16428.82	-0.27	1.75	2.42	9.15
S&P 500	5218.19	5234.18	-0.31	1.34	2.54	9.40
US VIX	13.19	13.06	1.00	-7.96	-4.07	5.94

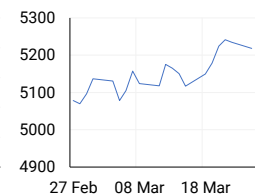
DOW JONES



NASDAQ

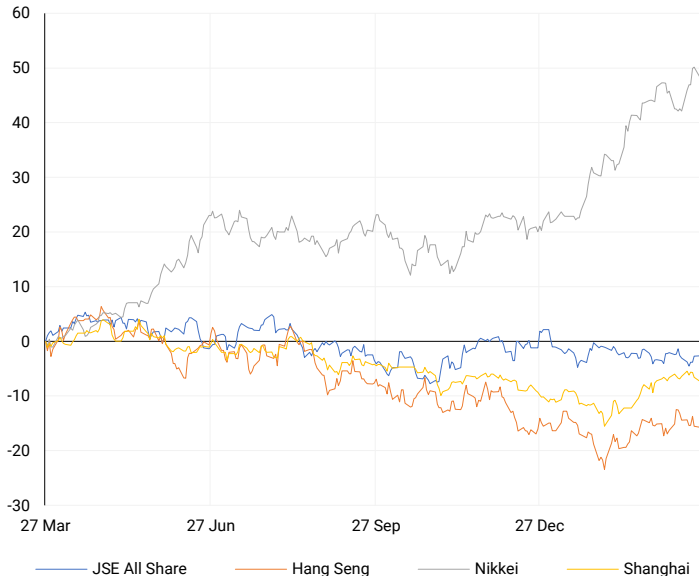


S&P 500



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED ITEMS

This morning, markets across the Asia-Pacific region showed a mixed trend. Official data revealed that Japan's services producer price index rose by 2.1% year over year in February, maintaining the same rate as January. Last week, the Bank of Japan concluded its trial with negative interest rates and other unconventional easing measures, all designed to stimulate the country's economy. Meanwhile, South Korea's Kospi surged to its highest point in over two years on Tuesday, buoyed by significant gains in major chip stocks.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16473.64	16499.47	-0.16	-1.57	-1.51	-3.37
Nikkei 225	40414.12	40888.43	-1.16	1.70	3.36	20.77
Shanghai	3026.31	3048.03	-0.71	-1.90	0.71	1.73

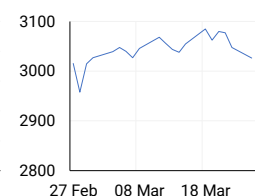
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

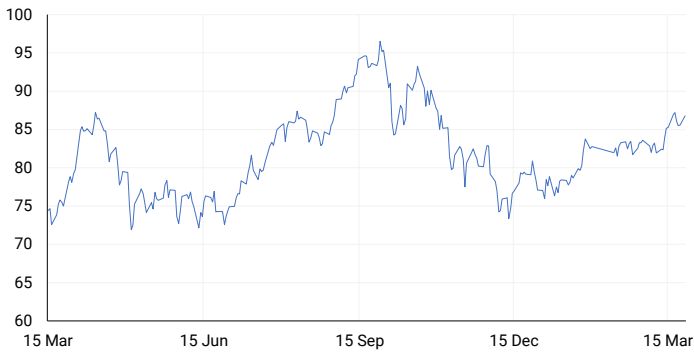
SELECTED ITEMS

Gold prices edged up this morning, supported by a weaker dollar, as investors awaited U.S. inflation data scheduled for later in the week, which could influence the Federal Reserve's decision on interest rates. Meanwhile, oil prices were set to rise for a second consecutive day, driven by expectations of reduced supply due to Russian production cuts and refinery attacks in Russia.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	86.82	86.76	0.07	1.39	-0.20	12.56
Gold	2172.34	2171.57	0.04	0.27	0.53	5.26
Palladium	1002.32	1005.00	-0.27	1.92	-2.39	-8.41
Platinum	901.60	901.82	-0.02	0.69	-1.59	-8.65
Silver	24.65	24.68	-0.10	-0.05	-1.44	3.73

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.87	18.89	-0.08	-0.37	-0.28	3.09
GBPZAR	23.86	23.86	-0.02	-0.45	-1.03	2.44
EURZAR	20.46	20.47	-0.01	-0.54	-0.63	1.37
AUDZAR	12.34	12.35	-0.05	-0.43	-0.61	-0.86
EURUSD	1.08	1.08	0.02	0.29	-0.29	-1.79
USDJPY	151.37	151.42	-0.04	-0.03	1.52	7.36
GBPUSD	1.26	1.26	0.03	0.29	-0.72	-0.74
USDCHF	0.90	0.90	0.12	0.19	1.30	6.87

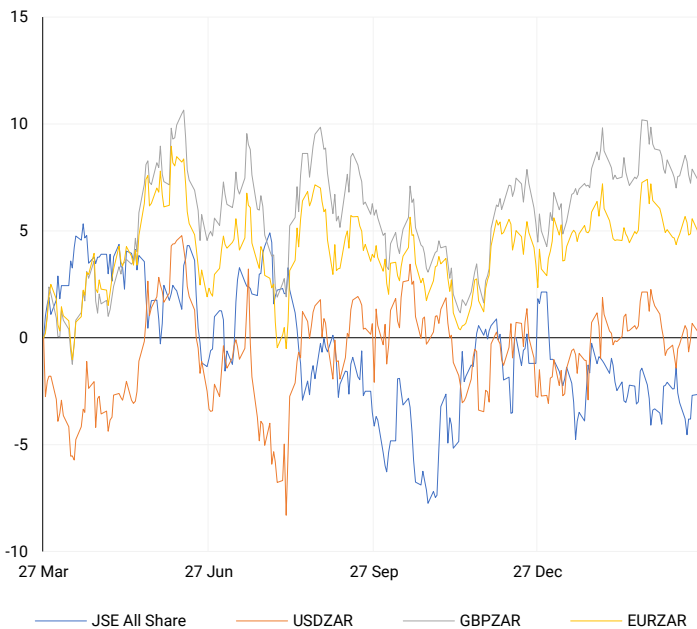
CURRENCY MARKET SUMMARY

SELECTED ITEMS

The South African rand strengthened against the weakening U.S. dollar as investors awaited the central bank's interest rate decision later in the week. This morning, the dollar experienced some pressure as a result of profit-taking, coupled with a slight uptick in the yen. Japanese officials' ongoing efforts to bolster their currency contributed to this trend. With a relatively sparse economic data calendar for the week, attention in the market shifts towards the release of the Federal Reserve's preferred inflation gauge on Friday. This data release is anticipated to provide insights that could influence the trajectory of the U.S. interest rate outlook.

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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