

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	73608.07	73282.90	0.44	2.42	-0.02	-4.27
Top 40	67409.47	67032.22	0.56	2.75	0.28	-4.38
Financial 15	16473.67	16438.27	0.22	-0.49	-4.98	-7.83
Industrial 25	102301.33	101019.58	1.27	2.72	-1.96	-1.36
Resource 10	55797.02	56121.87	-0.58	6.35	11.46	-3.02
Mid Cap	76784.83	76771.66	0.02	1.52	0.48	-4.51
Small Cap	71012.38	70968.45	0.06	1.33	-1.17	-2.04
Banks	10028.26	10043.47	-0.15	-0.06	-4.64	-8.40
Retailers	5850.74	5835.24	0.27	0.29	-5.25	-6.14
Property (J253) - TR	1945.93	1939.14	0.35	0.70	-0.46	4.41

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39282.33	39313.64	-0.08	0.44	0.55	4.23
Nasdaq	16315.70	16384.47	-0.42	0.92	2.12	8.69
S&P 500	5203.58	5218.19	-0.28	0.48	2.64	9.09
US VIX	13.24	13.19	0.38	-4.20	-3.64	6.35

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8184.75	8151.60	0.41	-0.20	3.21	8.51
DAX 30	18384.35	18261.31	0.67	2.21	5.52	9.75
Eurostoxx 50	5064.18	5044.19	0.40	1.12	4.11	12.00
FTSE	7930.96	7917.57	0.17	2.49	3.21	2.56

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16618.32	16473.64	0.88	0.54	-0.10	-2.52
Nikkei 225	40398.03	40414.12	-0.04	0.99	2.97	20.72
Shanghai	3031.48	3026.31	0.17	-1.02	1.83	1.90

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	306.00	299.40	2.20	3.74	5.05	1.98
BHP AUS	4358.00	4362.00	-0.09	-0.59	-0.43	-13.47

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
15:00	ZA	Interest Rate Decision	---	8.25%	8.25%
15:00	ZA	Prime Overdraft Rate	---	11.75%	11.75%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
9:00	ZA	Leading Business Cycle Indicator m/m	Jan	-0.50%	-0.50%
14:30	US	Durable Goods Orders m/m	Feb	0.70%	1.40%
15:00	US	S&P/Case-Shiller Home Price y/y	Jan	6.50%	6.60%
16:00	US	CB Consumer Confidence	Mar	106.50	104.70
16:00	US	Richmond Fed Manufacturing Index	Mar	-4.00	-11.00

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Tharisa plc	THA	1405	11.51	15.16	-7.02	
Karoo000 Ltd	KRO	48999	4.86	-2.00	3.16	
RCL Foods Limited	RCL	994	4.52	4.30	16.80	
Cashbuild Ltd	CSB	14500	4.32	15.07	-13.14	
Naspers Ltd -N-	NPN	323558	3.54	5.24	3.44	
Blue Label Telecoms Ltd	BLU	452	3.43	12.16	16.49	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Montauk Renewables Inc	MKR	7462	-7.17	-8.63	-56.62	
Raubex Group Ltd	RBX	3090	-3.44	4.15	11.47	
Sibanye Stillwater Ltd	SSW	2123	-3.19	11.74	-14.74	
Wilson Bayly Hlm-Ovc Ltd	WBO	13554	-3.06	-0.80	4.21	
Transaction Capital Ltd	TCP	838	-2.90	-4.77	5.01	

DIVIDEND DATA

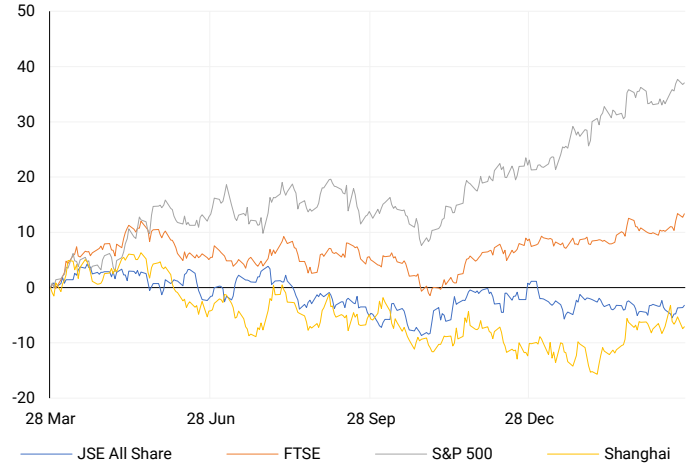
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Mondi plc	MNP	46.67 EURc	Life Healthcare	LHC	600 ZARc
African Rainbow Minerals	ARI	600 ZARc	Grindrod	GND	38 ZARc
AECI	AFE	119 ZARc	Attacq	ATT	30 ZARc
Sanlam	SLM	400 ZARc	Sea Harvest Group	SHG	40 ZARc
Mpact	MPT	75 ZARc	Hammerson Plc	HMN	0.78 GBPp

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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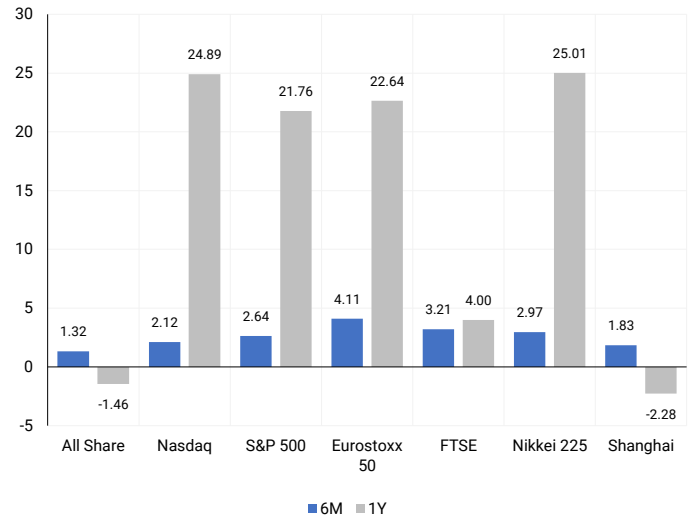
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



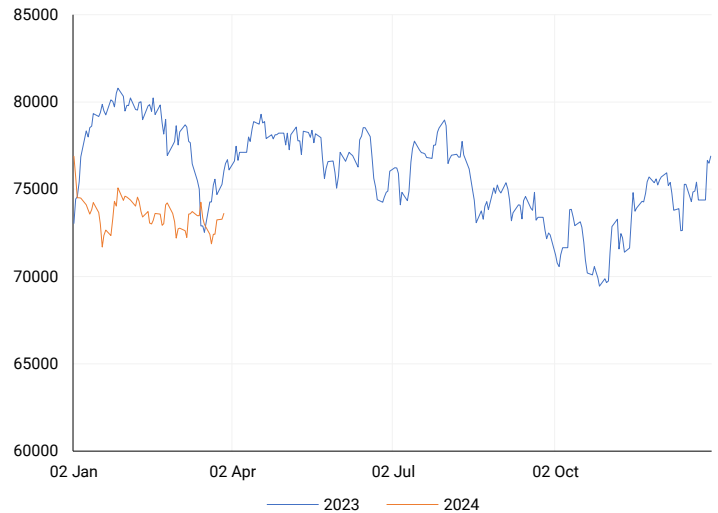
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 02 April

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14647	14707	-0.41	-2.83	-11.64	-10.53
Anglo American plc	45817	46447	-1.36	5.42	7.50	-3.24
Anglo American Plat Ltd	78615	79350	-0.93	15.14	6.91	-18.45
Anglogold Ashanti Ltd	41032	40979	0.13	6.44	13.98	16.10
Anheuser-Busch InBev SA NV	114585	113586	0.88	1.17	-6.36	-4.52
BHP Group Limited	53597	54186	-1.09	0.16	-2.87	-15.39
BID Corporation Ltd	46493	46300	0.42	4.44	2.13	8.97
British American Tob plc	56639	56858	-0.39	-0.29	-3.02	4.59
Compagnie Fin Richemont	283100	282000	0.39	-4.36	-6.12	10.26
Capitec Bank Hldgs Ltd	211353	208992	1.13	2.89	4.71	4.30
Discovery Ltd	12517	12425	0.74	-2.23	-8.39	-12.88
Firststrand Ltd	6060	6170	-1.78	-2.84	-6.77	-17.56
Gold Fields Ltd	29154	28963	0.66	10.39	22.50	4.95
Glencore plc	10190	10155	0.34	2.08	12.42	-8.73
Impala Platinum Hlgs Ltd	7913	8050	-1.70	12.91	18.23	-13.30
Kumba Iron Ore Ltd	45841	47000	-2.47	1.67	-14.92	-25.44
Mondi plc	33450	32539	2.80	5.03	-3.71	-7.85
MTN Group Ltd	9217	9180	0.40	9.95	4.98	-20.20
Naspers Ltd -N-	323558	312500	3.54	5.24	-2.72	3.44
Prosus N.V.	58490	56919	2.76	4.84	-0.47	4.37
South32 Limited	3569	3639	-1.92	-5.91	-2.22	-15.41
Standard Bank Group Ltd	18525	18431	0.51	-0.13	-9.65	-10.98
Shoprite Holdings Ltd	24821	24983	-0.65	0.16	-5.56	-9.76
Sanlam Limited	7048	6900	2.14	0.59	-3.32	-3.19
Sasol Limited	14135	14390	-1.77	3.27	-1.19	-23.71
Sibanye Stillwater Ltd	2123	2193	-3.19	11.74	4.32	-14.74
Vodacom Group Ltd	9713	9635	0.81	7.47	2.80	-8.37

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

The Top-40 index gained 0.56% yesterday. Formal sector employment in South Africa, excluding agriculture, declined by 1.8% in the fourth quarter of 2023 according to statistics agency data, with investor attention turning to the upcoming interest rate decision by the South African Reserve Bank. The bank is expected to maintain its repo rate at 8.25% and delay rate cuts until the third quarter. Additionally, Spar Group reported an 8.8% rise in turnover for the 24 weeks ending March 15, 2024, while EOH Holdings posted a headline loss per share of 11 cents for the six months ending January 31, 2024.

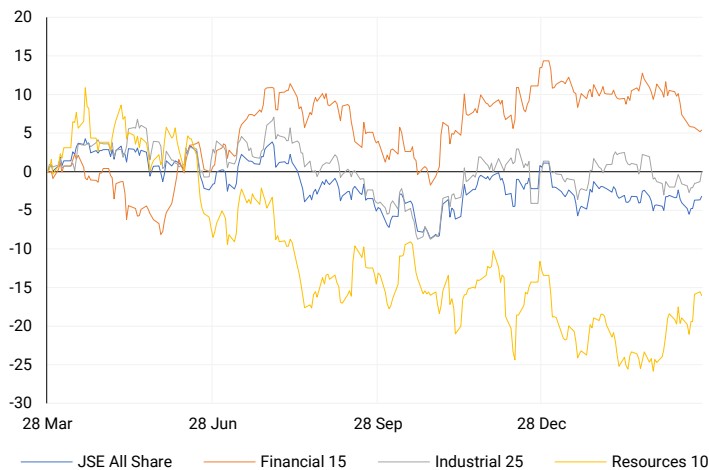
JSE TOP 40

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Old Mutual	OMU	Final	27 Mar'24
Bell	BEL	Final	29 Mar'24
TeleMasters	TLM	Interim	30 Mar'24
Eastern Platinum	EPS	Final	11 Apr'24
PSG	KST	Final	12 Apr'24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8800	10.69	Thu, 06 Jun '24
Standard Bank	SBPP	8640	11.08	Thu, 28 Mar '24
Absa	ABSP	77000	11.18	Thu, 18 Apr '24
Capitec	CPIP	10198	10.15	Thu, 14 Mar '24
Steinhoff	SHFF	9499	12.21	Thu, 18 Apr '24
Grindrod	GNDP	9347	11.97	Thu, 21 Mar '24
Netcare	NTCP	8463	12.00	Thu, 09 May '24
Discovery	DSBP	10000	12.43	Thu, 07 Mar '24
Invicta	IVTP	9794	12.36	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

THE SPAR GROUP LIMITED – Voluntary Trading Update

During the 24-week period ending on March 15, 2024, the SPAR Group reported an 8.8% increase in group turnover, which was affected by fluctuations in exchange rates compared to the previous reporting period. In the Southern Africa region, total wholesale sales grew by 5.7%, although the grocery business performance fell short of expectations. Core grocery and liquor turnover increased by 6.0%, with SPAR grocery wholesale business recording a 5.0% rise in sales and TOPS at SPAR liquor sales growing by 12.8%. Despite market contraction, Build it achieved a 1.1% sales growth. The pharmaceutical business saw remarkable growth, with a 17.7% increase in turnover attributed to enhanced loyalty from Pharmacy at SPAR retailers and growth in Scriptwise revenue.

SPP | -0.33% OPEN | 8729c HIGH | 8905c LOW | 8596c CLOSE | 8700c TIME | 09:44

BARLOWORLD LIMITED – Voluntary Trading Update

Barloworld Group's performance for the five months ending February 29, 2024, reflects the diverse economic landscapes of its customer base. Group revenue decreased by 5.5% from R16.5 billion to R15.6 billion compared to the same period in 2023. EBITDA saw a marginal decline of 2.5% from R2.1 billion to R1.9 billion. Despite this, the EBITDA margin improved to 11.9% from 11.5% in the prior period, while the operating profit margin slightly weakened to 8.7% from 8.9%. The company remains focused on cash generation and prudent capital allocation strategies.

BAW | 0.03% OPEN | 6001c HIGH | 6143c LOW | 5935c CLOSE | 6008c TIME | 07:05

MASTER DRILLING GROUP LIMITED – Consolidated Results

For the year ending December 31, 2023, the consolidated results and dividend declaration reveal notable achievements. Revenue soared to a record USD242.8 million, marking a robust 7.2% increase. Despite a slight decline in USD earnings per share (EPS) by 4.2% to 13.6 cents, ZAR EPS witnessed an impressive 8.0% growth, reaching 251.0 cents. Similarly, headline earnings per share (HEPS) in both USD and ZAR showed positive trends, with USD HEPS rising by 2.1% to 14.5 cents and ZAR HEPS surging by 15.1% to 267.7 cents. The company maintained a stable order book of USD288.3 million and boasted a healthy pipeline of USD535.3 million. Additionally, shareholders will benefit from an increased dividend payout of 52.5 cents per share in ZAR terms, compared to 47.5 cents per share in 2022. Moreover, the company experienced a significant boost in cash generation, with operating activities yielding USD35.5 million, marking a remarkable 42.0% increase from USD25.0 million.

MDI | -4.07% OPEN | 1265c HIGH | 1280c LOW | 1201c CLOSE | 1201c TIME | 08:10

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	21875	21500	1.74	12.57	7.49
African Rainbow Min Ltd	ARI	16049	16454	-2.46	-6.26	-19.76
AVI Ltd	AVI	9110	9063	0.52	2.46	11.00
Barloworld Ltd	BAW	6008	6006	0.03	-10.99	-23.95
Bidvest Ltd	BVT	24153	24403	-1.02	1.96	-4.26
Bytes Technology Grp PLC	BYI	12389	12352	0.30	-6.70	-13.49
Capital&Counties Prop plc	CCO	3447	3417	0.88	11.92	6.06
Clicks Group Ltd	CLS	29574	29510	0.22	-2.25	-9.20
Dis-Chem Pharmacies Ltd	DCP	3250	3292	-1.28	5.52	5.90
Distell Group Hldgs Ltd	DGH	94	94	0.00	4.44	9.30
Exxaro Resources Ltd	EXX	17215	17421	-1.18	-3.67	-15.81
Fortress Real Est INV A	FFA	18.64	18.66	-0.11	0.16	-98.65
Fortress Real Est INV B	FFB	1578	1572	0.38	-2.77	122.25
Growthpoint Prop Ltd	GRT	1142	1139	0.26	-3.22	-2.23
Harmony GM Co Ltd	HAR	15077	14997	0.53	38.32	26.07
Hammerson plc	HMN	651	652	-0.15	3.01	-4.26
Investec Ltd	INL	12421	12225	1.60	1.42	-1.10
Investec plc	INP	12481	12281	1.63	0.54	-0.91
Italtile Ltd	ITE	1000	1000	0.00	-9.09	-10.71
Life Healthc Grp Hldgs Ltd	LHC	1674	1653	1.27	-4.07	-8.87
MultiChoice Group Ltd	MCG	10880	11159	-2.50	4.62	34.29
Mediclinic Int plc	MEI	23.5	23.5	0.00	34.29	-9.62
Montauk Renewables Inc	MKR	7462	8038	-7.17	-35.11	-56.62
Mr Price Group Ltd	MRP	17457	17200	1.49	2.51	11.33
Momentum Met Hldgs Ltd	MTM	2030	2043	-0.64	-0.49	-7.26
Ninety One Plc	N91	4040	3993	1.18	-1.68	-6.31
Nedbank Group Ltd	NED	22971	23000	-0.13	4.30	6.23
Northam Platinum Hldgs Ltd	NPH	11311	11402	-0.80	2.31	-19.45
NEPI Rockcastle N.V.	NRP	13271	13018	1.94	-0.27	5.01
Netcare Limited	NTC	1195	1181	1.19	-12.45	-16.08
Ninety One Limited	NY1	3974	3952	0.56	-1.78	-7.52
Old Mutual Limited	OMU	1141	1142	-0.09	-4.04	-12.63
OUTsurance Group Ltd	OUT	4180	4200	-0.48	0.38	-0.95
Pick n Pay Stores Ltd	PIK	1853	1874	-1.12	-19.05	-20.37
Pepkor Holdings Ltd	PPH	1852	1842	0.54	-3.54	-5.65
Quilter Plc	QLT	2542	2529	0.51	7.35	4.70
Redefine Properties Ltd	RDF	406	407	-0.25	-2.40	5.45
Remgro Ltd	REM	11954	11947	0.06	-18.86	-26.43
Resilient REIT Limited	RES	4650	4715	-1.38	-2.43	4.99
Reinet Investments S.C.A	RNI	45386	44913	1.05	-9.36	-2.65
Sappi Ltd	SAP	5035	5051	-0.32	9.77	13.91
Santam Limited	SNT	29555	29727	-0.58	-1.58	3.13
The Spar Group Ltd	SPP	8700	8729	-0.33	-14.06	-26.21
Sirius Real Estate Ltd	SRE	2209	2227	-0.81	5.19	-0.27
Tiger Brands Ltd	TBS	20215	20477	-1.28	1.08	0.43
Transaction Capital Ltd	TCP	838	863	-2.90	-13.61	5.01
The Foschini Group Limited	TFG	10235	10199	0.35	-6.95	-7.76
Thungela Resources Ltd	TGA	12333	11924	3.43	19.48	-19.81
Telkom SA SOC Ltd	TKG	2888	2815	2.59	-1.37	-2.89
Truworths Int Ltd	TRU	7713	7733	-0.26	-0.30	3.74
Textainer Group Hldgs Ltd	TXT	94600	94600	0.00	-1.46	2.72
Woolworths Holdings Ltd	WHL	5949	5987	-0.63	-12.31	-17.60
Zeda Limited	ZZD	1026	1050	-2.29	-12.76	-19.53

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	120	122	-1.64	-12.41	-26.83
ADVTECH Ltd	ADH	2904	2900	0.14	9.05	18.34
Altron Limited A	AEL	1154	1145	0.79	18.85	12.59
AECI Limited	AFE	9372	9236	1.47	-1.34	-14.56
Alexander Forbes Grp Hldgs	AFH	627	630	-0.48	-2.03	-5.00
Afrimat Limited	AFT	5741	5790	-0.85	-5.26	-8.87
African Rainbow Cap Inv	AIL	485	482	0.62	1.89	-0.82
Adcock Ingram Hldgs Ltd	AIP	5566	5603	-0.66	3.50	-7.39
Astral Foods Ltd	ARL	14110	14005	0.75	-6.09	-3.73
Attacq Limited	ATT	1066	1069	-0.28	11.51	15.62
Brait PLC	BAT	132	130	1.54	-26.67	-27.47
Blue Label Telecoms Ltd	BLU	452	437	3.43	32.94	16.49
Coronation Fund Mngrs Ld	CML	3030	2989	1.37	-3.23	-2.76
Curro Holdings Limited	COH	1097	1093	0.37	3.98	-5.84
Cashbuild Ltd	CSB	14500	13900	4.32	5.44	-13.14
DRD Gold Ltd	DRD	1537	1545	-0.52	14.19	-2.54
Datatec Ltd	DTC	3796	3787	0.24	-7.46	-6.27
Emira Property Fund Ltd	EMI	878	868	1.15	-1.24	2.69
Equites Prop Fund Ltd	EQU	1272	1276	-0.31	-6.06	-8.82
Famous Brands Ltd	FBR	5500	5543	-0.78	-3.03	-5.06
Fairvest Limited B	FTB	365	367	-0.54	3.69	6.10
Grindrod Ltd	GND	1278	1265	1.03	7.67	11.52
Hosken Cons Inv Ltd	HCI	17266	17046	1.29	-2.46	-14.78
Hudaco Industries Ltd	HDC	15855	16050	-1.21	-6.73	-1.29
Hyprop Inv Ltd	HYP	2886	2930	-1.50	-10.29	-7.23
Investec Property Fund Ltd	IPF	757	760	-0.39	-3.81	-5.38
JSE Ltd	JSE	8885	8844	0.46	4.16	-3.88
KAP Industrial Hldgs Ltd	KAP	255	256	-0.39	16.97	-2.67
Karooooo Ltd	KRO	48999	46727	4.86	-0.01	3.16
PSG Konsult Limited	KST	1514	1472	2.85	0.93	-1.37
Libstar Holdings Ltd	LBR	347	349	-0.57	2.06	-0.86
Lighthouse Properties plc	LTE	796	802	-0.75	4.19	8.30
Industrials REIT Limited	MLI	0.5	0.5	0.00	25.00	-28.57
MAS P.L.C	MSP	1620	1620	0.00	-6.57	-6.41
Metair Investments Ltd	MTA	1265	1226	3.18	-6.30	-28.73
Motus Holdings Ltd	MTH	8700	8770	-0.80	-9.44	-14.29
Murray & Roberts Hldgs	MUR	116	116	0.00	-3.33	-22.15
Oceana Group Ltd	OCE	6957	7100	-2.01	-4.42	-1.56
Omnia Holdings Ltd	OMN	5931	6056	-2.06	-5.41	-9.27
Pan African Resource plc	PAN	505	497	1.61	12.72	23.47
PPC Limited	PPC	328	330	-0.61	-9.39	-17.79
Raubex Group Ltd	RBX	3090	3200	-3.44	11.88	11.47
RFG Holdings Limited	RFG	1335	1377	-3.05	0.91	-1.11
Reunert Ltd	RLO	6457	6547	-1.37	0.89	7.72
SA Corp Real Estate Ltd	SAC	252	254	-0.79	2.02	8.62
Super Group Ltd	SPG	2601	2567	1.32	-3.56	-12.57
Stor-Age Prop REIT Ltd	SSS	1342	1356	-1.03	-4.89	2.76
Southern Sun LTD	SSU	511	510	0.20	-1.54	-2.67
Sun International Ltd	SUI	3631	3565	1.85	-10.96	-11.44
Tharisa plc	THA	1405	1260	11.51	3.69	-7.02
Tsogo Sun Gaming Ltd	TSG	1100	1089	1.01	-4.35	-10.20
Vukile Property Fund Ltd	VKE	1488	1480	0.54	0.54	5.38
Wilson Bayly Hlm-Ovc Ltd	WBO	13554	13982	-3.06	2.37	4.21

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.24%	-1	-4	--
United Kingdom	3.97%	-2	-19	69
Germany	2.35%	-2	-9	22
Japan	0.73%	0	5	--
South African 10Y	10.86%	13	66	93

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

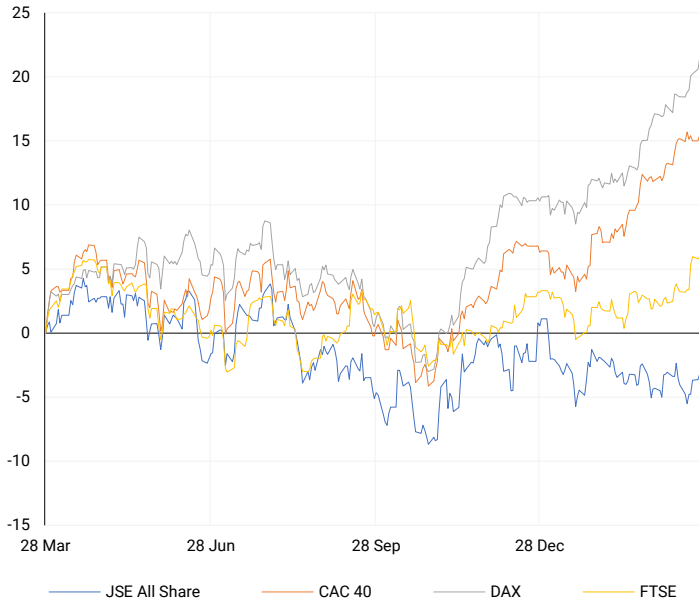


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

EUROPEAN INDICES

Normalised percentage performances



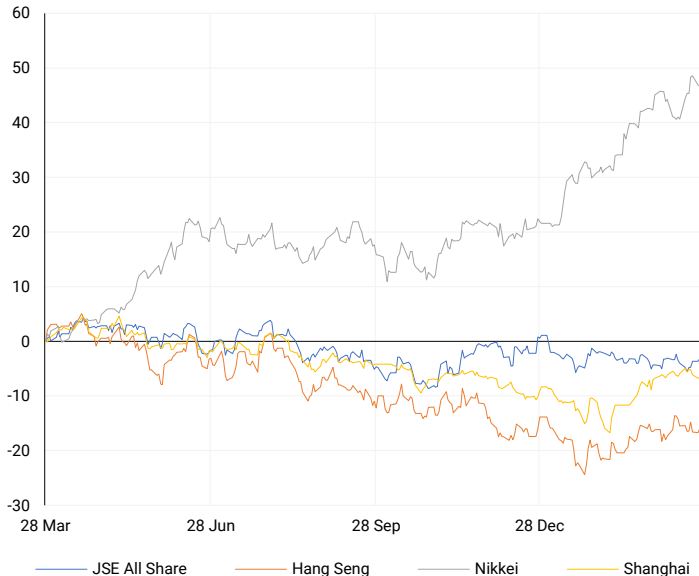
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



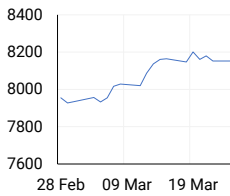
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

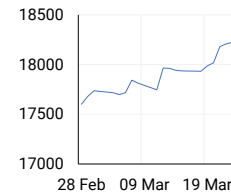
European markets ended higher on Tuesday as investors continued to digest recent central bank policy decisions. A survey indicating a steady recovery in German consumer sentiment for April contributed to the positive sentiment, despite lingering economic uncertainties. The Stoxx 600 index closed up 0.3%, rebounding from earlier losses, with retail stocks leading gains, up 1.5%, while mining stocks retreated 0.5%. Ocado, the grocery delivery service, saw a 3.2% increase in its share price after reporting a 10.6% year-on-year revenue growth in its retail division for the first quarter.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8184.75	8151.60	0.41	-0.20	3.21	8.51
DAX 30	18384.35	18261.31	0.67	2.21	5.52	9.75
Eurostoxx 50	5064.18	5044.19	0.40	1.12	4.11	12.00
FTSE	7930.96	7917.57	0.17	2.49	3.21	2.56

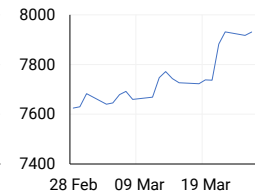
CAC 40



DAX



FTSE



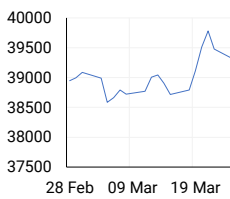
AMERICAN MARKET SUMMARY

SELECTED ITEMS

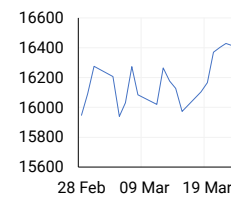
U.S. stocks closed lower on Tuesday as the recent market rally showed signs of cooling down. Investors are keeping an eye on remarks from Federal Reserve Governor Christopher Waller later today, although no significant economic data is expected for the session. Later in the week, attention will shift to jobless claims, GDP, and consumer sentiment data on Thursday. Although the market will be closed on Good Friday, releases related to personal income, consumer spending, and personal consumption expenditures are anticipated in the morning.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39282.33	39313.64	-0.08	0.44	0.55	4.23
Nasdaq	16315.70	16384.47	-0.42	0.92	2.12	8.69
S&P 500	5203.58	5218.19	-0.28	0.48	2.64	9.09
US VIX	13.24	13.19	0.38	-4.20	-3.64	6.35

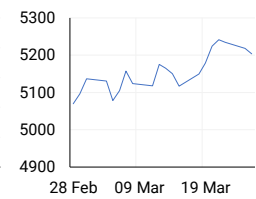
DOW JONES



NASDAQ



S&P 500



ASIAN MARKET SUMMARY

SELECTED ITEMS

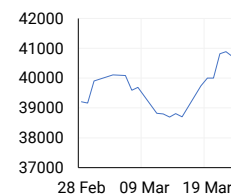
Japanese stocks advanced this morning supported by a weakening yen, which hit its lowest level against the dollar in 34 years. Meanwhile, Chinese stocks experienced a slight decline. Investor sentiment in Asia-Pacific markets was mixed as they digested economic data from China, showing a 10.2% year-on-year increase in combined industrial profit for January and February, while industrial profits for the entirety of 2023 fell by 2.3%.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16618.32	16473.64	0.88	0.54	-0.10	-2.52
Nikkei 225	40398.03	40414.12	-0.04	0.99	2.97	20.72
Shanghai	3031.48	3026.31	0.17	-1.02	1.83	1.90

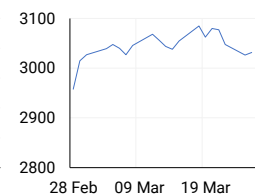
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

This morning, gold prices remained steady, bolstered by decreased U.S. Treasury yields, although trading remained subdued as investors awaited further guidance on Federal Reserve policy. Meanwhile, oil prices declined for a second consecutive day following reports of a significant increase in crude stockpiles in the U.S., the largest oil consumer globally. Additionally, indications that major oil producers were unlikely to alter their output policy at an upcoming technical meeting contributed to the downward trend in oil prices.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	85.54	85.86	-0.37	-1.04	-1.51	11.39
Gold	2177.35	2178.15	-0.04	0.30	0.95	5.58
Palladium	990.76	992.18	-0.14	-1.28	0.02	-9.58
Platinum	901.91	904.50	-0.29	0.30	1.31	-8.38
Silver	24.44	24.45	-0.04	-0.90	-1.85	2.79

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.99	18.98	0.06	0.48	0.40	3.58
GBPZAR	23.96	23.97	-0.04	0.44	-0.34	2.88
EURZAR	20.57	20.56	0.03	0.45	0.08	1.83
AUDZAR	12.40	12.40	-0.03	0.41	0.42	-0.46
EURUSD	1.08	1.08	-0.02	-0.08	-0.32	-1.88
USDJPY	151.75	151.57	0.12	0.10	0.47	7.47
GBPUSD	1.26	1.26	-0.11	-0.07	-0.73	-0.81
USDCHF	0.90	0.90	-0.01	0.51	1.80	7.42

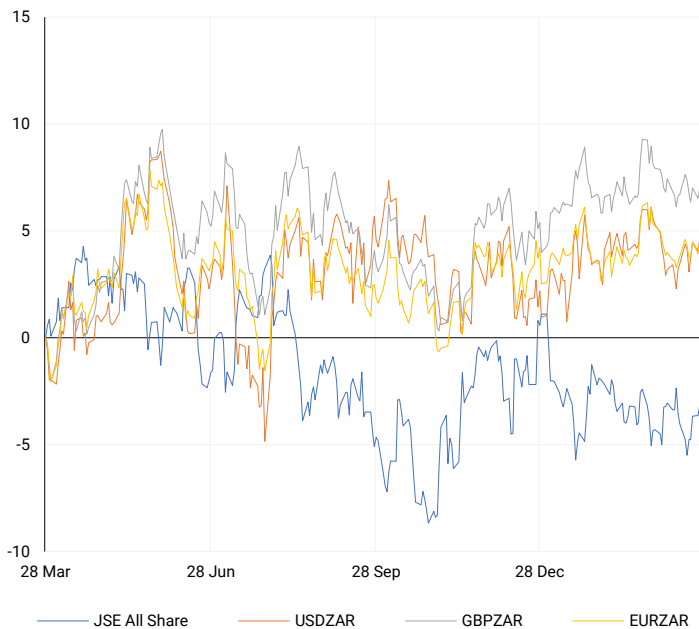
CURRENCY MARKET SUMMARY

SELECTED ITEMS

On Tuesday, South Africa's rand depreciated against the U.S. dollar following a decline in local employment figures for the fourth quarter, as investors awaited the upcoming interest rate decision. Meanwhile, the dollar strengthened this morning, pushing the Japanese yen to a 34-year low, prompting concerns similar to those that prompted market intervention in 2022.

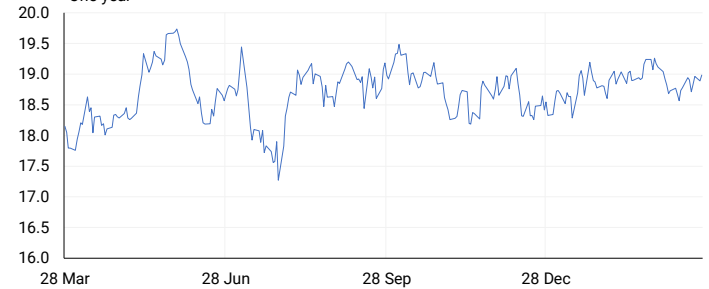
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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