

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	74429.48	74535.99	-0.14	1.12	2.27	-3.20
Top 40	68275.31	68346.21	-0.10	1.28	2.92	-3.15
Financial 15	16346.76	16501.67	-0.94	-0.77	-6.09	-8.54
Industrial 25	103267.82	103935.99	-0.64	0.94	2.21	-0.43
Resource 10	58374.02	57250.65	1.96	4.62	16.64	1.46
Mid Cap	76989.26	77076.99	-0.11	0.27	1.75	-4.26
Small Cap	70777.57	71367.49	-0.83	-0.33	-2.13	-2.37
Banks	9991.97	10084.05	-0.91	-0.36	-5.44	-8.73
Retailers	5755.61	5830.18	-1.28	-1.63	-4.02	-7.67
Property (J253) - TR	1915.93	1935.40	-1.01	-1.54	-1.60	2.80

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39170.24	39566.85	-1.00	-0.29	0.21	3.93
Nasdaq	16240.45	16396.83	-0.95	-0.46	-0.21	8.19
S&P 500	5205.81	5243.77	-0.72	0.04	1.34	9.14
US VIX	14.61	13.65	7.03	10.35	11.44	17.35

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8130.05	8205.81	-0.92	-0.67	2.47	7.78
DAX 30	18283.13	18492.49	-1.13	-0.55	3.09	9.14
Eurostoxx 50	5080.40	5081.74	-0.03	0.32	3.79	12.36
FTSE	7935.09	7952.62	-0.22	0.05	3.29	2.61

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16931.52	16541.42	2.36	1.88	2.06	-0.68
Nikkei 225	39838.91	39803.09	0.09	-1.38	-0.18	19.05
Shanghai	3074.96	3077.38	-0.08	1.43	1.58	3.36

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	309.60	309.20	0.13	1.78	3.27	5.31
BHP AUS	4500.00	4513.00	-0.29	0.00	3.32	-10.47

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:00	EA	Inflation Rate y/y Flash	Mar	2.60%	2.60%
11:00	EA	CPI Flash	Mar	125.5	124.4
14:15	US	ADP Employment Change	Mar	125K	140K
16:00	US	ISM Services PMI	Mar	52.4	52.6
18:10	US	Fed Chair Powell Speech	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
10:00	DE	Prel CPI m/m	Mar	0.50%	0.40%
14:00	DE	Inflation Rate y/y Prel	Mar	2.40%	2.20%
16:00	US	JOLTs Job Openings	Feb	8.84M	8.76M
18:05	US	Fed Mester Speech	---	---	---
---	ZA	Total New Vehicle Sales	Mar	48.00K	44.24K

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Tharisa plc	THA	1445	7.04	2.85	-4.37	
Kumba Iron Ore Ltd	KIO	48655	5.25	6.14	-20.86	
Karoo0000 Ltd	KRO	49350	5.00	0.72	3.90	
Thungela Resources Ltd	TGA	12761	4.70	3.47	-17.03	
Impala Platinum Hlgs Ltd	IMP	8143	3.98	2.91	-10.78	
Northam Platinum Hldgs Ltd	NPH	11730	3.87	3.70	-16.47	

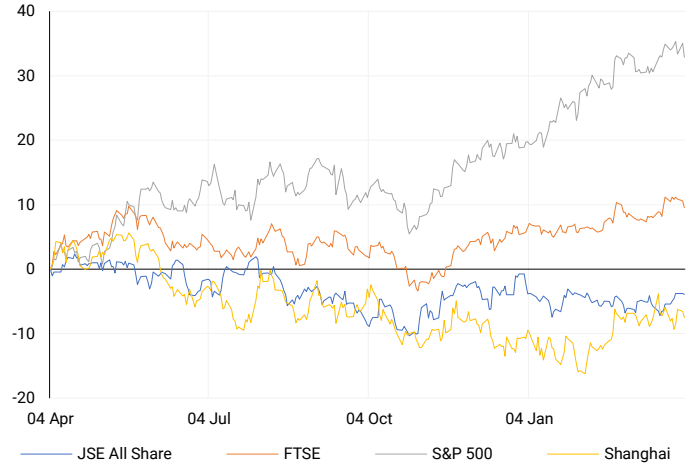
WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Metair Investments Ltd	MTA	1255	-6.20	-0.79	-29.30	
Blue Label Telecoms Ltd	BLU	441	-5.77	-2.43	13.66	
Bytes Technology Grp PLC	BYI	11812	-5.69	-4.66	-17.52	
Raubex Group Ltd	RBX	2955	-4.40	-4.37	6.60	
Astral Foods Ltd	ARL	13643	-3.78	-3.31	-6.92	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
Mondi plc	MNP	46.67 EURc
African Rainbow Minerals	ARI	600 ZARc
AECI	AFE	119 ZARc
Sanlam	SLM	400 ZARc
Mpact	MPT	75 ZARc

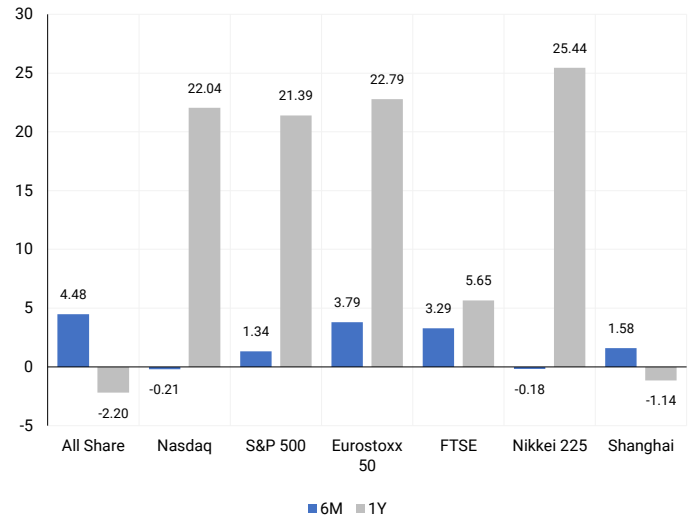
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



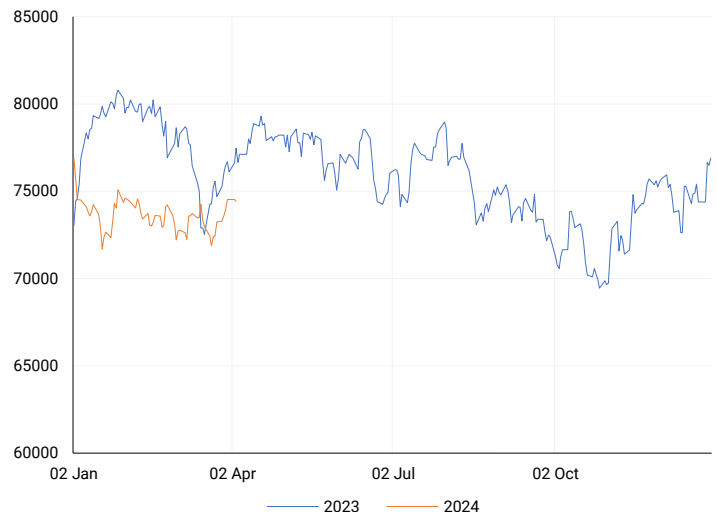
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14568	14813	-1.65	-0.54	-12.02	-11.01
Anglo American plc	47926	46516	3.03	4.60	14.96	1.22
Anglo American Plat Ltd	77000	76849	0.20	-2.05	5.28	-20.12
Anglogold Ashanti Ltd	42609	42269	0.80	3.84	18.27	20.57
Anheuser-Busch InBev SA NV	114250	115677	-1.23	-0.29	-0.87	-4.80
BHP Group Limited	55243	54552	1.27	3.07	-0.35	-12.79
BID Corporation Ltd	46184	46181	0.01	-0.66	3.88	8.25
British American Tob plc	56945	57713	-1.33	0.54	0.61	5.16
Compagnie Fin Richemont	280002	288745	-3.03	-1.09	-8.41	9.05
Capitec Bank Hldgs Ltd	210000	209579	0.20	-0.64	2.41	3.63
Discovery Ltd	11866	12063	-1.63	-5.20	-12.10	-17.41
Firststrand Ltd	6116	6173	-0.92	0.92	-6.68	-16.80
Gold Fields Ltd	30803	30390	1.36	5.66	22.31	10.89
Glencore plc	10524	10460	0.61	3.28	15.07	-5.74
Impala Platinum Hlgs Ltd	8143	7831	3.98	2.91	26.23	-10.78
Kumba Iron Ore Ltd	48655	46227	5.25	6.14	-8.98	-20.86
Mondi plc	32482	33392	-2.73	-2.89	-4.27	-10.52
MTN Group Ltd	9234	9374	-1.49	0.18	9.85	-20.05
Naspers Ltd -N-	336170	335755	0.12	3.90	7.70	7.47
Prosus N.V.	59731	59799	-0.11	2.12	7.14	6.59
South32 Limited	3730	3691	1.06	4.51	-0.32	-11.59
Standard Bank Group Ltd	18459	18524	-0.35	-0.36	-11.08	-11.30
Shoprite Holdings Ltd	25017	24744	1.10	0.79	-3.47	-9.05
Sanlam Limited	6819	6939	-1.73	-3.25	-8.26	-6.33
Sasol Limited	15101	14639	3.16	6.83	3.16	-18.50
Sibanye Stillwater Ltd	2230	2169	2.81	5.04	13.43	-10.44
Vodacom Group Ltd	9672	9855	-1.86	-0.42	2.65	-8.75

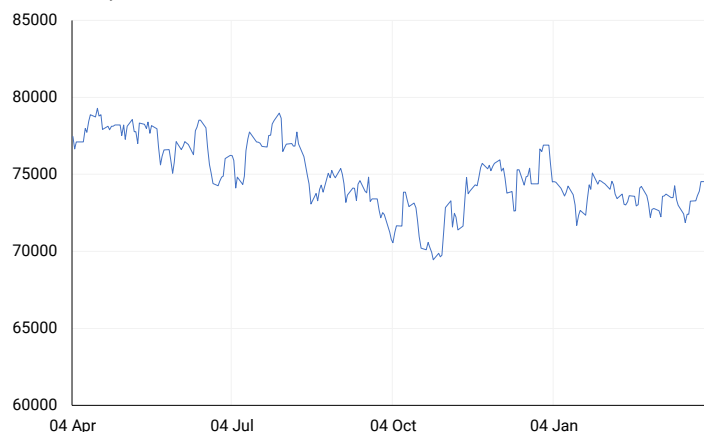
## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

Shares on the Johannesburg Stock Exchange experienced a decline, with the blue-chip Top-40 index closing 0.1% lower. Despite disappointing domestic data showing a decrease in South African manufacturing activity and a notable 11.7% year-on-year drop in vehicle sales for March, the rand remained relatively unaffected. South Africa's preliminary tax collection surpassed expectations, reaching R1.741 trillion for the fiscal year ending on March 31, as announced by Commissioner Edward Kieswetter in Pretoria on Tuesday. This figure exceeded the February budget projection by approximately R10 billion, reflecting a 3.2% increase from the previous fiscal year, despite challenges such as logistics constraints, power outages, and a decline in commodity prices.

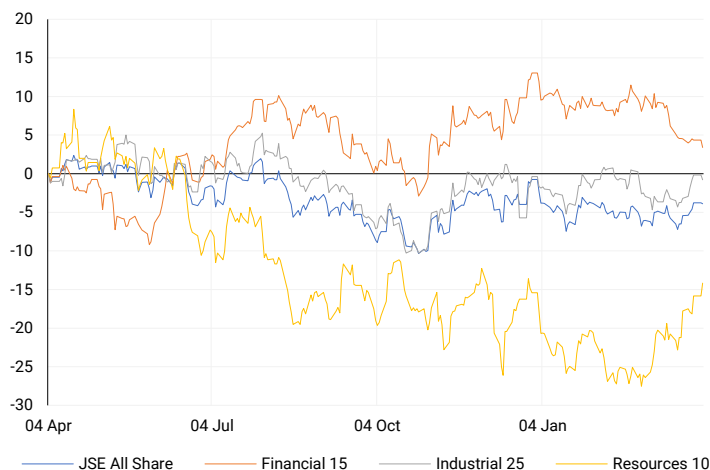
### JSE TOP 40

One-year



### LOCAL INDICES

Normalised percentage performances



### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### GOLD FIELDS LIMITED – Preliminary update on Q1 2024 production volumes

The annual group production and cost guidance for 2024 remains unchanged, as announced on February 22, 2024. Attributable gold equivalent production (excluding Asanko) is projected to range between 2.33 million ounces and 2.43 million ounces. The 2024 all-in sustaining cost (AISC) is anticipated to fall between US\$1,410 per ounce and US\$1,460 per ounce, with all-in costs (AIC) expected to range from US\$1,600 per ounce to US\$1,650 per ounce. The sustaining capital expenditure for 2024 includes A\$200 million (US\$132 million) allocated for the St Ives renewable power project. Excluding this project, which contributes approximately US\$60 per ounce, the AISC ranges from US\$1,350 per ounce to US\$1,400 per ounce, and AIC ranges from US\$1,540 per ounce to US\$1,590 per ounce.

GFJ | -1.36% OPEN | 30380c HIGH | 30380c LOW | 30217c CLOSE | 30803c TIME | 08:33

#### LIGHTHOUSE PROPERTIES PLC – Dividend/distribution finalisation announcement

The Scrip Distribution Reference Price is set at 753,01474 ZAR cents per share, offering a 3.00% discount to Lighthouse shares' closing spot price on the JSE as of March 28, 2024. This price is adjusted after deducting the Cash Dividend and converting it from EUR to ZAR at an exchange rate of ZAR 20.51566 to EUR 1. Shareholders on the South African register receiving the Cash Dividend will get it in South African Rands, also converted from Euro at the same exchange rate. The gross Cash Dividend amounts to 1.35 EUR cents per share or 27.69614 ZAR cents per share for South African shareholders exempt from South African dividends tax. The net Cash Dividend is 22.15691 ZAR cents per share for South African shareholders subject to a 20.00% dividends tax rate. Shareholders opting for the Scrip Distribution will receive 3.67803 new Lighthouse shares for every 100 Lighthouse shares held on the record date, April 12, 2024, in proportion to the Scrip Distribution Reference Price.

LTE | -1.49% OPEN | 804c HIGH | 816c LOW | 781c CLOSE | 792c TIME | 11:05

### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Eastern Platinum	EPS	Final	11 Apr'24
PSG	KST	Final	12 Apr'24
Nu-World	NWL	Interim	19 Apr'24
Capitec	CPI	Final	23 Apr'24
Globe Trade Centre	GTC	Final	24 Apr'24

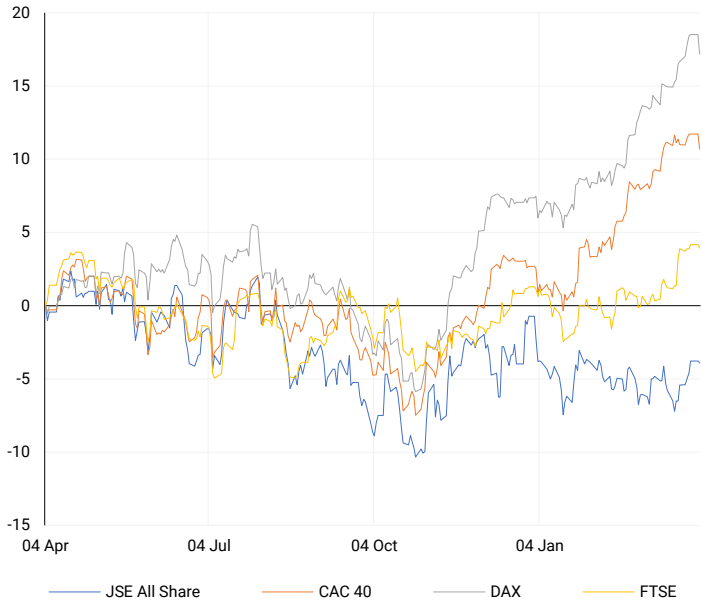
### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8789	10.69	Thu, 06 Jun '24
Standard Bank	SBPP	8650	11.08	Thu, 28 Mar '24
Absa	ABSP	76800	11.18	Thu, 18 Apr '24
Capitec	CPIP	10194	10.15	Thu, 14 Mar '24
Steinhoff	SHFF	9300	12.21	Thu, 18 Apr '24
Grindrod	GNDP	9548	11.97	Thu, 21 Mar '24
Netcare	NTCP	7802	12.00	Thu, 09 May '24
Discovery	DSBP	10000	12.43	Thu, 07 Mar '24
Invicta	IVTP	10249	12.36	Thu, 27 Jun '24



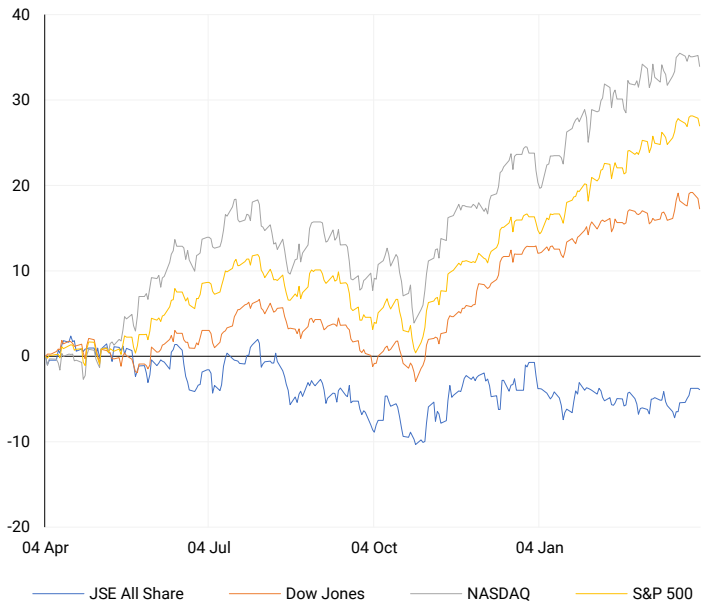
## EUROPEAN INDICES

Normalised percentage performances



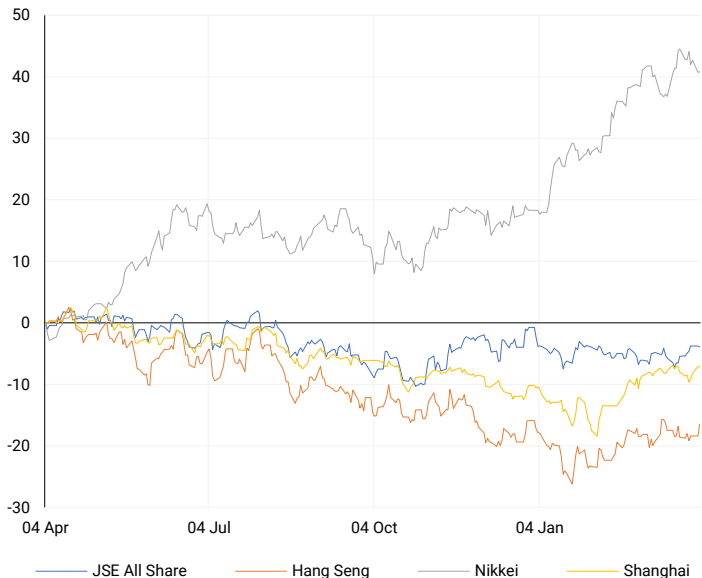
## AMERICAN INDICES

Normalised percentage performances



## ASIAN INDICES

Normalised percentage performances



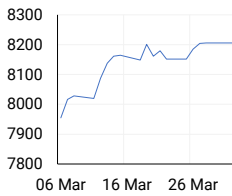
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

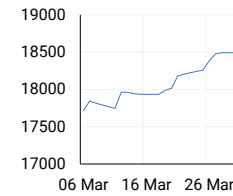
European stocks experienced a downward shift on Tuesday as major markets resumed trading after the Easter weekend, with investors focusing on the start of a new trading quarter. Despite European markets closing the first quarter of 2024 approximately 6.8% higher, driven by easing inflation pressures, concerns lingered. Fresh data for March on euro zone manufacturing, German inflation, and UK house prices was digested by investors. The pan-European Stoxx 600 index closed provisionally 0.76% lower, reversing earlier gains, with most sectors trading in negative territory. Retail stocks were down 2.1%, while mining stocks saw a 1.9% increase.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8130.05	8205.81	-0.92	-0.67	2.47	7.78
DAX 30	18283.13	18492.49	-1.13	-0.55	3.09	9.14
Eurostoxx 50	5080.40	5081.74	-0.03	0.32	3.79	12.36
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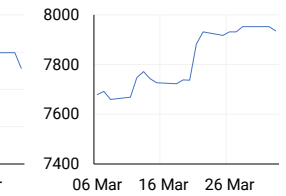
### CAC 40



### DAX



### FTSE



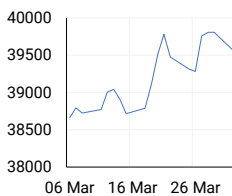
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

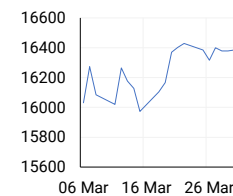
On Tuesday, U.S. stocks experienced a decline as investors considered the possibility of the Federal Reserve postponing interest rate cuts, particularly following Tesla's announcement of fewer quarterly deliveries for the first time in nearly four years. Recent strong economic indicators in the United States have led to doubts regarding the Fed's ability to implement the three rate cuts projected in its latest forecast. Data released on Tuesday revealed that new orders for U.S.-manufactured goods rebounded more than anticipated in February, while job openings remained stable at elevated levels.

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Dow Jones	39170.24	39566.85	-1.00	-0.29	0.21	3.93
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US VIX	14.61	13.65	7.03	10.35	11.44	17.35

### DOW JONES



### NASDAQ



### S&P 500



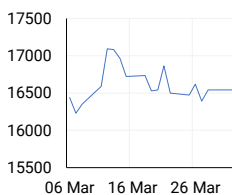
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

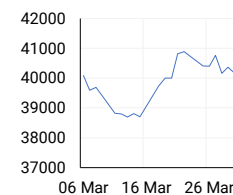
This morning, Asia-Pacific stocks faced a decline following a mixed session. Investors remained watchful of data concerning China's service sector. Taiwan's shares experienced a notable 0.8% drop after a strong earthquake with a magnitude of 7.2 struck Taipei, prompting a tsunami warning for the southern islands of Japan and the Philippines. Shares of Taiwan Semiconductor Manufacturing fell by 1.4% after the company evacuated some facilities due to the quake.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16931.52	16541.42	2.36	1.88	2.06	-0.68
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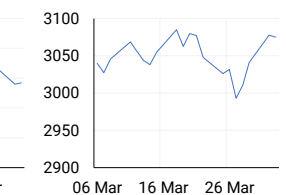
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

On Tuesday, gold reached another record high as traders sought refuge in the safe-haven asset amidst escalating tensions in the Middle East, despite a stronger dollar and reduced expectations for U.S. interest rate cuts. Meanwhile, oil prices surged to their highest level since October as investors monitored potential disruptions to the global supply chain amid escalating conflicts in the Middle East and a Ukrainian drone strike on a significant Russian oil refinery.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	89.00	89.24	-0.27	1.72	3.94	15.78
Gold	2283.67	2280.35	0.15	1.30	4.69	10.54
Palladium	1024.00	1024.00	0.00	1.39	3.21	-6.68
Platinum	937.40	937.40	0.00	2.30	3.64	-5.05
Silver	26.35	26.13	0.84	4.15	6.87	9.85

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.79	18.77	0.10	-0.89	-1.09	2.45
GBPZAR	23.64	23.61	0.10	-0.69	-1.49	1.36
EURZAR	20.25	20.21	0.18	-0.66	-1.68	0.12
AUDZAR	12.26	12.23	0.19	-0.46	-1.34	-1.79
EURUSD	1.08	1.08	0.09	0.24	-0.58	-2.45
USDJPY	151.59	151.59	0.00	-0.04	0.02	7.48
GBPUSD	1.26	1.26	0.00	0.20	-0.40	-1.21
USDCHF	0.91	0.91	0.01	0.40	0.44	7.89

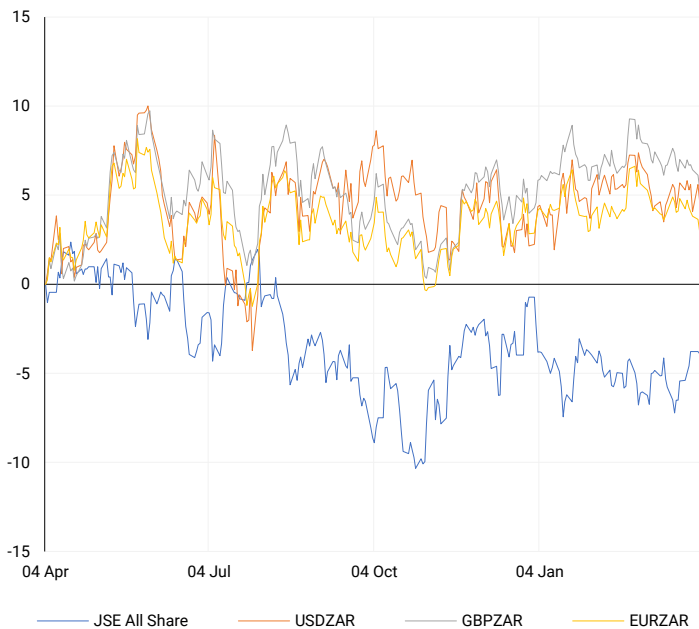
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

On Tuesday, the South African rand gained strength as the dollar weakened following a report indicating that U.S. job openings remained at elevated levels. However, the dollar rebounded this morning, keeping the Japanese yen near historic lows, although concerns about potential currency intervention by Tokyo limited further depreciation of the yen. Bitcoin experienced a decline of 5.36%, dropping to \$66,027 after earlier falling to as low as \$64,550.

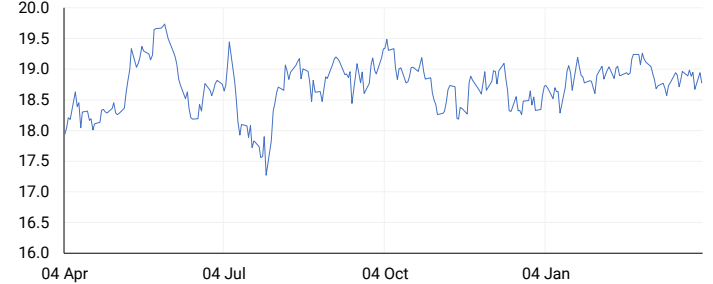
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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