

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	75486.92	75334.92	0.20	1.42	2.40	-1.83
Top 40	69282.03	69185.86	0.14	1.47	2.95	-1.72
Financial 15	16597.92	16470.49	0.77	1.54	-3.90	-7.13
Industrial 25	101545.35	102596.05	-1.02	-1.67	1.24	-2.09
Resource 10	62542.95	61656.99	1.44	7.14	15.35	8.71
Mid Cap	79317.76	78521.64	1.01	3.02	2.06	-1.36
Small Cap	71602.95	71100.74	0.71	1.17	-0.29	-1.23
Banks	10241.09	10163.94	0.76	2.49	-2.18	-6.46
Retailers	5790.47	5749.53	0.71	0.61	-5.87	-7.11
Property (J253) - TR	1925.49	1907.76	0.93	0.50	-2.00	3.32

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38883.67	38892.80	-0.02	-0.73	0.42	3.17
Nasdaq	16306.64	16253.96	0.32	0.41	1.38	8.63
S&P 500	5209.91	5202.39	0.14	0.08	1.68	9.23
US VIX	14.98	15.19	-1.38	2.53	1.63	20.32

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8049.17	8119.30	-0.86	-0.99	0.26	6.71
DAX 30	18076.69	18318.97	-1.32	-1.13	1.47	7.91
Eurostoxx 50	4999.50	5053.90	-1.08	-1.59	0.77	10.57
FTSE	7934.79	7943.47	-0.11	0.00	3.59	2.61

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16828.07	16732.85	0.57	-0.61	2.90	-1.29
Nikkei 225	39773.13	39347.04	1.08	-0.17	0.21	18.85
Shanghai	3048.54	3047.05	0.05	-0.86	0.08	2.47

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	313.20	305.00	2.69	-0.13	-1.36	3.88
BHP AUS	4553.00	4513.00	0.89	1.99	0.00	-10.47

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
7:00	US	Core Inflation Rate y/y	Mar	3.7%	3.8%
16:00	US	Inflation Rate y/y	Mar	3.4%	3.2%
18:45	US	FOMC Member Barkin Speaks	---	---	---
19:00	US	10-year Bond Auction	---	---	4.2%
20:00	---	FOMC Meeting Minutes	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
7:00	JP	Consumer Confidence	Mar	40.0	39.5
16:00	US	RCM/TIPP Economic Optimism Index	Mar	43.0	43.2
22:30	US	API Crude Oil Stock Change	Mar	3.03M	-2.28M
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
PPC Limited	PPC	347	7.76	7.76	-13.03
Tharisa plc	THA	1575	6.20	9.00	4.24
Alexander Forbes Grp Hldgs	AFH	643	6.11	4.38	-2.58
Barloworld Ltd	BAW	6880	5.88	13.79	-12.91
African Rainbow Min Ltd	ARI	17305	4.47	3.62	-13.48
RCL Foods Limited	RCL	977	3.94	-2.88	14.81

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Southern Sun LTD	SSU	505	-4.17	-0.98	-3.81
ADvTECH Ltd	ADH	2776	-2.94	-1.94	13.12
Pick n Pay Stores Ltd	PIK	1945	-2.75	2.10	-16.42
Naspers Ltd -N-	NPN	327443	-2.59	-2.60	4.68
Curro Holdings Limited	COH	1017	-2.40	-7.46	-12.70

DIVIDEND DATA

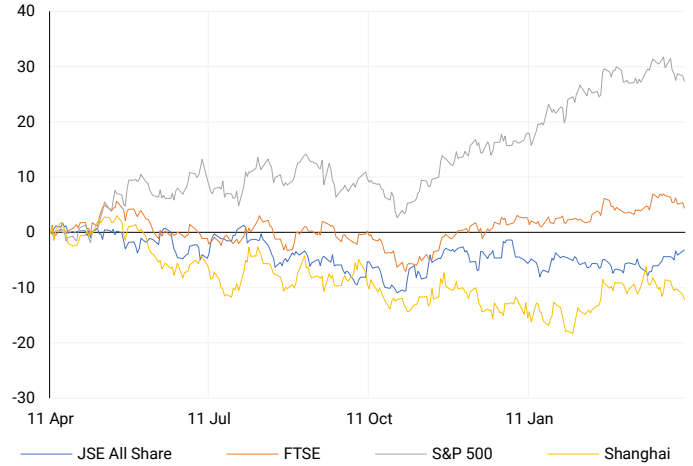
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Nedbank	NED	1022 ZARc	Sun International	SUI	203 ZARc
Standard Bank	SBK	733 ZARc	OUTsurance	OUT	61.2 ZARc
Harmony Gold Mining	HAR	147 ZARc	Homechoice	HIL	83 ZARc
JSE	JSE	784 ZARc	Fortress Real Estate	FFB	81 ZARc
Resilient REIT	RES	203 ZARc	Schroder European Real Estate	SCD	1.48 EURc

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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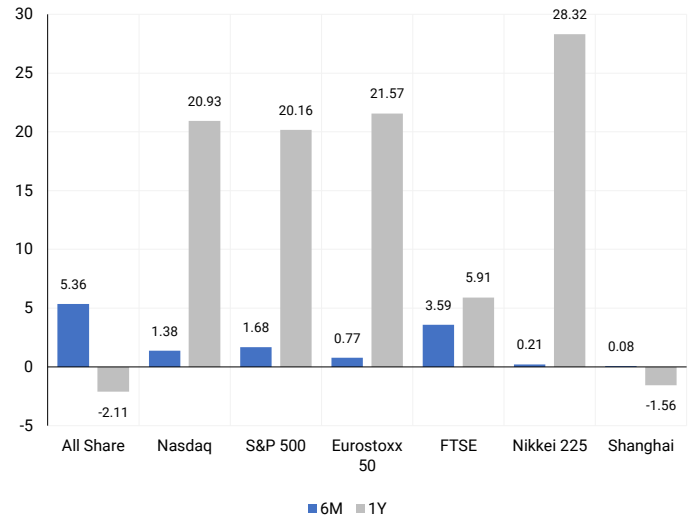
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



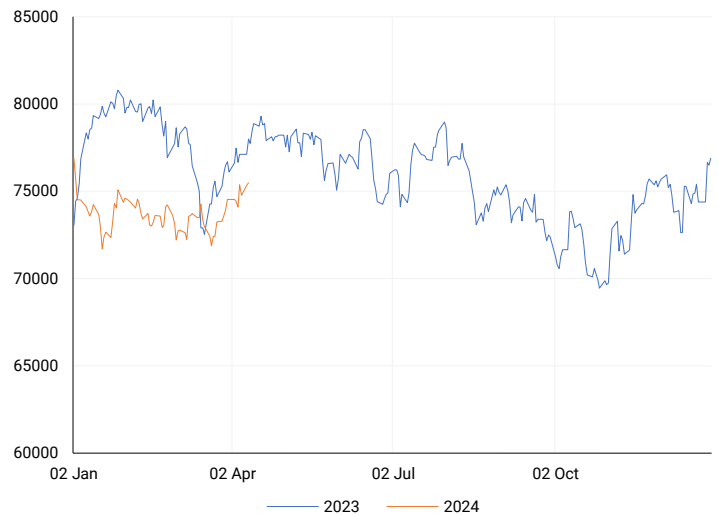
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 09 April

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15139	14727	2.80	3.92	-9.23	-7.53
Anglo American plc	51098	50386	1.41	6.62	14.12	7.92
Anglo American Plat Ltd	79430	79177	0.32	3.16	5.16	-17.60
Anglogold Ashanti Ltd	43715	44417	-1.58	2.60	5.03	23.69
Anheuser-Busch InBev SA NV	111525	112313	-0.70	-2.39	-3.90	-7.07
BHP Group Limited	55505	55115	0.71	0.47	2.56	-12.37
BID Corporation Ltd	43825	43500	0.75	-5.11	-4.13	2.72
British American Tob plc	54403	54816	-0.75	-4.46	-0.79	0.47
Compagnie Fin Richemont	272477	277773	-1.91	-2.69	-11.41	6.12
Capitec Bank Hldgs Ltd	220000	222029	-0.91	4.76	4.65	8.57
Discovery Ltd	11800	11863	-0.53	-0.56	-12.46	-17.87
Firststrand Ltd	6248	6250	-0.03	2.16	-2.74	-15.00
Gold Fields Ltd	33004	32359	1.99	7.15	14.80	18.81
Glencore plc	11070	10975	0.87	5.19	14.01	-0.85
Impala Platinum Hlgs Ltd	9634	9379	2.72	18.31	38.84	5.55
Kumba Iron Ore Ltd	48000	46921	2.30	-1.35	-8.91	-21.92
Mondi plc	33314	33184	0.39	2.56	2.51	-8.23
MTN Group Ltd	9186	9410	-2.38	-0.52	10.13	-20.47
Naspers Ltd -N-	327443	336134	-2.59	-2.60	10.22	4.68
Prosus N.V.	58617	60000	-2.31	-1.87	8.41	4.60
South32 Limited	4012	3969	1.08	7.56	8.99	-4.91
Standard Bank Group Ltd	18386	18100	1.58	-0.40	-6.83	-11.65
Shoprite Holdings Ltd	24450	24291	0.65	-2.27	-8.31	-11.11
Sanlam Limited	6708	6600	1.64	-1.63	-9.01	-7.86
Sasol Limited	17096	16508	3.56	13.21	16.30	-7.73
Sibanye Stillwater Ltd	2600	2543	2.24	16.59	22.12	4.42
Vodacom Group Ltd	9653	9647	0.06	-0.20	3.76	-8.93

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

The Top-40 index rose slightly yesterday. Locally, no new economic data was released on Tuesday, but figures for gold and mining production, as well as manufacturing, are expected on Thursday. Meanwhile, major grocery retailers, including Shoprite Group from South Africa, have teamed up to create a venture capital fund. This fund aims to invest in tech start-ups and scale-ups, focusing on innovations in packaging, product tracing, and sustainability to reduce emissions and waste.

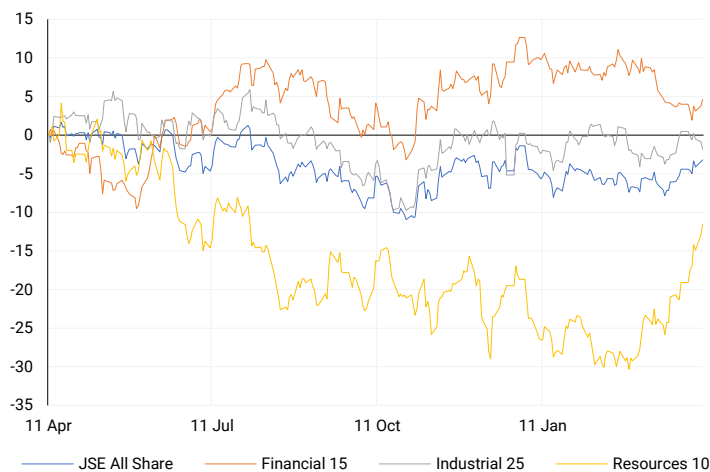
### JSE TOP 40

One-year



### LOCAL INDICES

Normalised percentage performances



### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### ALPHAMIN RESOURCES CORP. – Q1 EBITDA Guidance of US\$52 Million

In the quarter ending March 2024, there was a 4% increase in the amount of ore processed compared to December 2023, reaching 109 424 tonnes. However, the tin grade processed decreased by 4%, with an overall plant recovery rate remaining steady at 75%. Despite this, there was a 1% increase in contained tin produced, totalling 3 142 tonnes. Notably, contained tin sold saw a significant rise of 102%, reaching 4 126 tonnes. The EBITDA (earnings before interest, taxes, depreciation, and amortization) for Q1 2024 exceeded guidance, reaching US\$52 000 000, a 156% increase from the previous quarter. The AISC (all-in sustaining cost) for Q1 2024 also slightly increased by 1% compared to the previous quarter, amounting to US\$14 785 per tonne sold. Moreover, there was a 7% increase in the average tin price achieved, reaching US\$26 863 per tonne.

APH | 7.06% OPEN | 1400c HIGH | 1565c LOW | 1400c CLOSE | 1501c TIME | 15:24

#### Listing of WeBuyCars on the Main Board of The Johannesburg Stock Exchange

WeBuyCars and Transaction Capital have collectively raised R902.7 million at R18.75 per WBC Share, comprising the issuance of 40 million authorised WBC Shares for R750 million and the disposal of 8.145 million WBC Shares by Transaction Capital for approximately R152.7 million just before the Listing. Shareholders are directed to Transaction Capital's SENS announcement on 19 March 2024 for further details on the pre-listing capital raise. Consequently, the total number of ordinary shares on the Listing Date will be 417,181,120 WBC Shares, valued at approximately R18.75 per WBC Share, resulting in an estimated market capitalisation of R7.82 billion for WeBuyCars upon Listing, contingent upon demand and market conditions. The Listing Date is scheduled for Thursday, 11 April 2024, with JSE admission effective at 9:00 a.m. on that day.

### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Eastern Platinum	EPS	Final	11 Apr'24
PSG	KST	Final	12 Apr'24
Nu-World	NWL	Interim	19 Apr'24
Capitec	CPI	Final	23 Apr'24
Globe Trade Centre	GTC	Final	24 Apr'24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8350	10.69	Thu, 06 Jun '24
Standard Bank	SBPP	8450	11.08	Thu, 28 Mar '24
Absa	ABSP	76600	11.18	Thu, 18 Apr '24
Capitec	CPIP	10194	10.15	Thu, 14 Mar '24
Steinhoff	SHFF	9500	12.21	Thu, 18 Apr '24
Grindrod	GNDP	8911	11.97	Thu, 21 Mar '24
Netcare	NTCP	8300	12.00	Thu, 09 May '24
Discovery	DSBP	10002	12.43	Thu, 07 Mar '24
Invicta	IVTP	10000	12.36	Thu, 27 Jun '24

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	22000	21980	0.09	7.99	8.11
African Rainbow Min Ltd	ARI	17305	16565	4.47	-8.56	-13.48
AVI Ltd	AVI	8771	8779	-0.09	-4.01	6.87
Barloworld Ltd	BAW	6880	6498	5.88	7.50	-12.91
Bidvest Ltd	BVT	24226	23844	1.60	-5.36	-3.98
Bytes Technology Grp PLC	BYI	11600	11617	-0.15	-16.92	-19.00
Capital&Counties Prop plc	CCO	3341	3350	-0.27	7.67	2.80
Clicks Group Ltd	CLS	29456	29250	0.70	-3.49	-9.56
Dis-Chem Pharmacies Ltd	DCP	3276	3290	-0.43	1.64	6.74
Distell Group Hldgs Ltd	DGH	94	94	0.00	-0.53	9.30
Exaro Resources Ltd	EXX	17850	17231	3.59	-1.92	-12.71
Fortress Real Est INV A	FFA	18.61	18.57	0.22	-0.32	-98.65
Fortress Real Est INV B	FFB	1570	1531	2.55	-4.21	121.13
Growthpoint Prop Ltd	GRT	1146	1134	1.06	-4.98	-1.88
Harmony GM Co Ltd	HAR	17000	16881	0.70	27.42	42.15
Hammerson plc	HMN	641	654	-1.99	3.89	-5.74
Investec Ltd	INL	12378	12376	0.02	2.09	-1.44
Investec plc	INP	12488	12545	-0.45	2.67	-0.85
Italtile Ltd	ITE	979	987	-0.81	-3.55	-12.59
Life Healthc Grp Hldgs Ltd	LHC	1105	1121	-1.43	-36.35	-39.85
MultiChoice Group Ltd	MCG	11850	11793	0.48	5.67	46.26
Mediclinic Int plc	MEI	24	23	4.35	11.63	-7.69
Montauk Renewables Inc	MKR	8540	8445	1.12	-7.94	-50.35
Mr Price Group Ltd	MRP	16775	16488	1.74	-5.43	6.98
Momentum Met Hldgs Ltd	MTM	2051	2035	0.79	0.44	-6.30
Ninety One Plc	N91	3989	4015	-0.65	0.05	-7.49
Nedbank Group Ltd	NED	23668	23050	2.68	4.28	9.46
Northam Platinum Hldgs Ltd	NPH	13878	13375	3.76	30.24	-1.17
NEPI Rockcastle N.V.	NRP	12911	12857	0.42	-4.04	2.16
Netcare Limited	NTC	1173	1174	-0.09	-7.64	-17.63
Ninety One Limited	NY1	3895	3946	-1.29	-0.13	-9.36
Old Mutual Limited	OMU	1136	1119	1.52	-5.73	-13.02
OUTsurance Group Ltd	OUT	4200	4165	0.84	2.99	-0.47
Pick n Pay Stores Ltd	PIK	1945	2000	-2.75	7.46	-16.42
Pepkor Holdings Ltd	PPH	1840	1840	0.00	-4.96	-6.27
Quilter Plc	QLT	2385	2420	-1.45	2.76	-1.77
Redefine Properties Ltd	RDF	401	399	0.50	-1.23	4.16
Remgro Ltd	REM	12410	12224	1.52	-17.24	-23.62
Resilient REIT Limited	RES	4416	4398	0.41	-5.80	-0.29
Reinet Investments S.C.A	RNI	45001	45130	-0.29	-4.17	-3.47
Sappi Ltd	SAP	5630	5527	1.86	21.81	27.38
Santam Limited	SNT	28855	28900	-0.16	-4.41	0.69
The Spar Group Ltd	SPP	9550	9438	1.19	5.20	-19.00
Sirius Real Estate Ltd	SRE	2258	2271	-0.57	3.53	1.94
Tiger Brands Ltd	TBS	20350	20641	-1.41	-3.37	1.10
Transaction Capital Ltd	TCP	980	961	1.98	-2.00	22.81
The Foschini Group Limited	TFG	10165	10127	0.38	-6.64	-8.39
Thungela Resources Ltd	TGA	13456	13110	2.64	19.68	-12.51
Telkom SA SOC Ltd	TKG	2879	2860	0.66	8.64	-3.19
Truworths Int Ltd	TRU	7408	7396	0.16	-10.75	-0.36
Textainer Group Hldgs Ltd	TXT	94600	94600	0.00	0.00	2.72
Woolworths Holdings Ltd	WHL	6105	6025	1.33	-4.22	-15.44
Zeda Limited	ZZD	1188	1145	3.76	2.86	-6.82

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

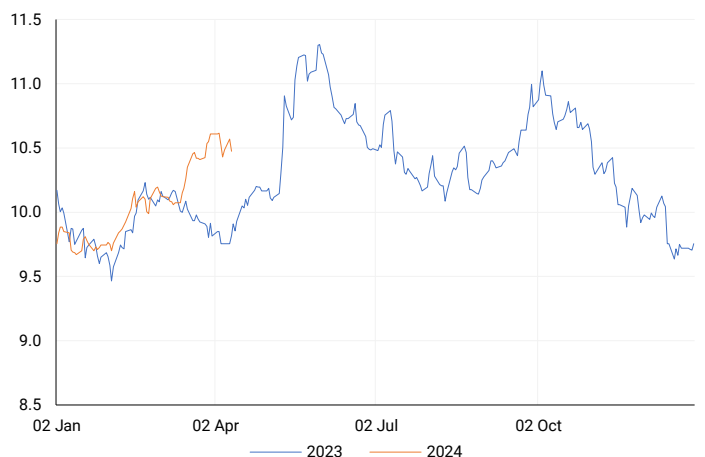
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	122	120	1.67	-2.40	-25.61
ADVTECH Ltd	ADH	2776	2860	-2.94	-3.28	13.12
Altron Limited A	AEL	1130	1134	-0.35	-1.31	10.24
AECI Limited	AFE	9356	9315	0.44	-0.99	-14.71
Alexander Forbes Grp Hldgs	AFH	643	606	6.11	2.72	-2.58
Afrimat Limited	AFT	5795	5758	0.64	-3.06	-8.02
African Rainbow Cap Inv	AIL	500	510	-1.96	19.90	2.25
Adcock Ingram Hldgs Ltd	AIP	5360	5400	-0.74	-3.37	-10.82
Astral Foods Ltd	ARL	14101	14292	-1.34	-3.29	-3.79
Attacq Limited	ATT	1029	1028	0.10	7.75	11.61
Brait PLC	BAT	142	140	1.43	-8.39	-21.98
Blue Label Telecoms Ltd	BLU	445	450	-1.11	22.93	14.69
Coronation Fund Mngrs Ld	CML	3056	3031	0.82	-2.05	-1.93
Curro Holdings Limited	COH	1017	1042	-2.40	-6.95	-12.70
Cashbuild Ltd	CSB	14204	14200	0.03	3.68	-14.91
DRD Gold Ltd	DRD	1655	1658	-0.18	9.68	4.95
Datatec Ltd	DTC	3600	3595	0.14	-7.69	-11.11
Emira Property Fund Ltd	EMI	930	945	-1.59	7.14	8.77
Equites Prop Fund Ltd	EQU	1263	1238	2.02	0.72	-9.46
Famous Brands Ltd	FBR	5470	5321	2.80	2.03	-5.58
Fairvest Limited B	FTB	371	359	3.34	0.82	7.85
Grindrod Ltd	GND	1263	1269	-0.47	-2.55	10.21
Hosken Cons Inv Ltd	HCI	17653	17675	-0.12	4.65	-12.87
Hudaco Industries Ltd	HDC	15749	15750	-0.01	-3.37	-1.95
Hyprop Inv Ltd	HYP	2856	2800	2.00	-12.01	-8.20
Investec Property Fund Ltd	IPF	730	725	0.69	-5.81	-8.75
JSE Ltd	JSE	8899	8661	2.75	0.64	-3.73
KAP Industrial Hldgs Ltd	KAP	277	274	1.09	4.53	5.73
Karooooo Ltd	KRO	51099	50000	2.20	9.63	7.58
PSG Konsult Limited	KST	1486	1477	0.61	3.34	-3.19
Libstar Holdings Ltd	LBR	380	390	-2.56	12.09	8.57
Lighthouse Properties plc	LTE	790	787	0.38	-0.63	7.48
Industrials REIT Limited	MLI	0.6	0.6	0.00	0.00	-14.29
MAS P.L.C	MSP	1663	1618	2.78	2.84	-3.93
Metair Investments Ltd	MTA	1294	1268	2.05	31.24	-27.10
Motus Holdings Ltd	MTH	8564	8602	-0.44	-6.91	-15.63
Murray & Roberts Hldgs	MUR	116	117	-0.85	-10.77	-22.15
Oceana Group Ltd	OCE	7012	7110	-1.38	0.89	-0.78
Omnia Holdings Ltd	OMN	6004	5999	0.08	-2.77	-8.15
Pan African Resource plc	PAN	552	537	2.79	7.60	34.96
PPC Limited	PPC	347	322	7.76	-2.25	-13.03
Raubex Group Ltd	RBX	3154	3085	2.24	8.76	13.78
RFG Holdings Limited	RFG	1320	1347	-2.00	-2.94	-2.22
Reunert Ltd	RLO	6489	6501	-0.18	-1.20	8.26
SA Corp Real Estate Ltd	SAC	253	250	1.20	-0.39	9.05
Super Group Ltd	SPG	2735	2751	-0.58	3.56	-8.07
Stor-Age Prop REIT Ltd	SSS	1330	1320	0.76	-5.67	1.84
Southern Sun LTD	SSU	505	527	-4.17	-0.98	-3.81
Sun International Ltd	SUI	3850	3851	-0.03	-3.14	-6.10
Tharisa plc	THA	1575	1483	6.20	26.00	4.24
Tsogo Sun Gaming Ltd	TSG	1100	1100	0.00	-0.81	-10.20
Vukile Property Fund Ltd	VKE	1503	1487	1.08	-3.28	6.44
Wilson Bayly Hlm-Ovc Ltd	WBO	13572	13713	-1.03	-2.65	4.35

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.35%	-7	28	--
United Kingdom	4.03%	-6	5	60
Germany	2.37%	-6	10	19
Japan	0.78%	3	6	--
South African 10Y	10.75%	26	64	81

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

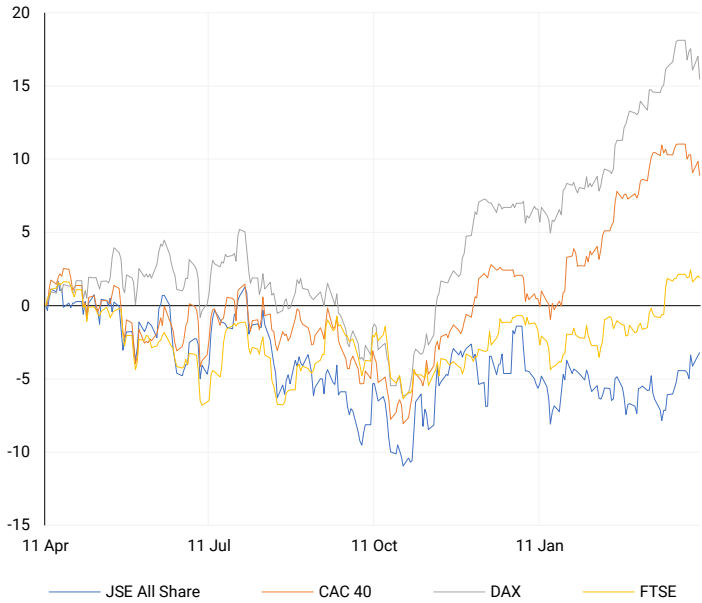


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

## EUROPEAN INDICES

Normalised percentage performances



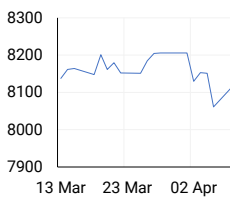
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

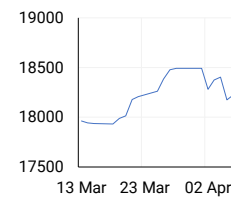
European markets ended lower on Tuesday as investors awaited key economic data later in the week, particularly the European Central Bank's policy decision on Thursday, which could provide insight into potential interest rate cuts. The Stoxx 600 index fell by 0.6%, with most sectors experiencing losses despite Monday's gains. Insurance stocks saw the biggest decline, dropping by 1.4%, while mining stocks increased by 1.3%. European aerospace and defence stocks plummeted by 3.7%, marking their most significant one-day decline in over a year.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
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Eurostoxx 50	4999.50	5053.90	-1.08	-1.59	0.77	10.57
FTSE	7934.79	7943.47	-0.11	0.00	3.59	2.61

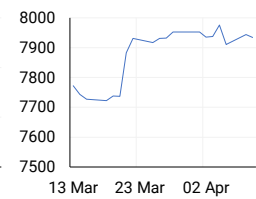
### CAC 40



### DAX

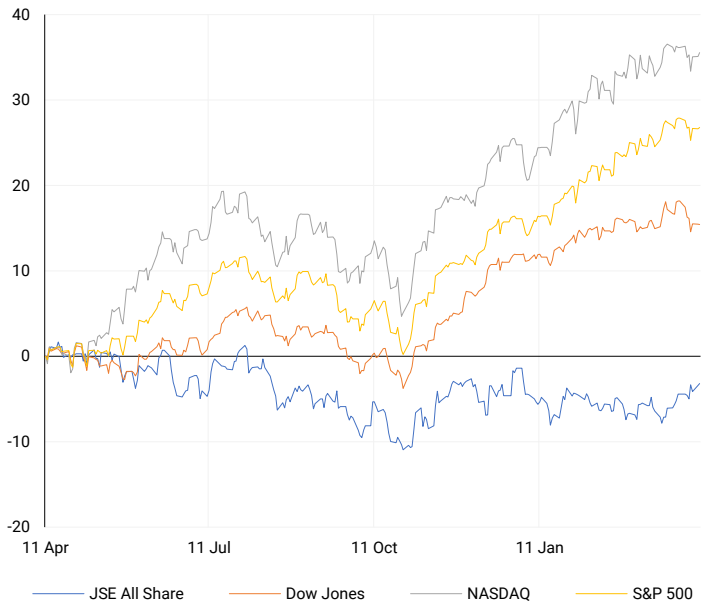


### FTSE



## AMERICAN INDICES

Normalised percentage performances



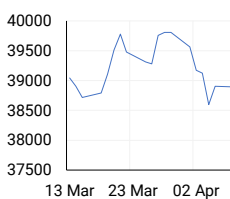
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

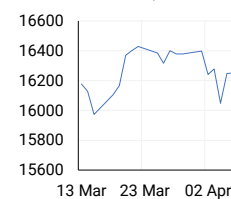
On Tuesday, the Nasdaq and S&P 500 saw modest gains as investors prepared for major inflation data expected today. Financial stocks weighed down the market as investors geared up for the beginning of earnings reporting season for major U.S. banks on Friday. The Consumer Price Index (CPI) release today is highly anticipated, with investors adjusting their expectations regarding the Federal Reserve's potential rate-cutting actions, especially after robust economic data like last Friday's strong employment report.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38883.67	38892.80	-0.02	-0.73	0.42	3.17
Nasdaq	16306.64	16253.96	0.32	0.41	1.38	8.63
S&P 500	5209.91	5202.39	0.14	0.08	1.68	9.23
US VIX	14.98	15.19	-1.38	2.53	1.63	20.32

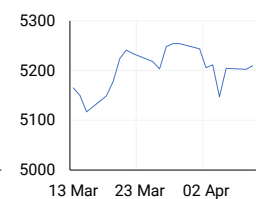
### DOW JONES



### NASDAQ

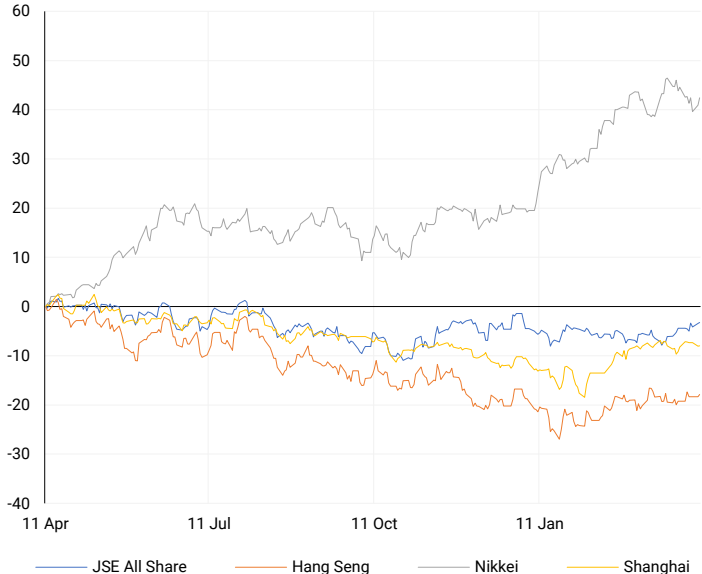


### S&P 500



## ASIAN INDICES

Normalised percentage performances



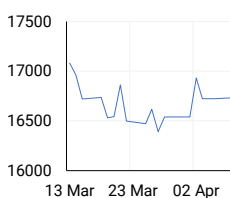
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

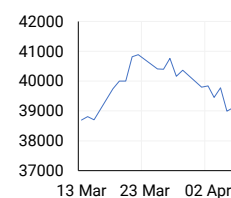
Asian stocks remained subdued this morning as investors monitored the possibility of intervention by Japanese authorities to halt the yen's decline, alongside Japan's corporate inflation uptick in March. South Korea's markets were closed this morning due to parliamentary elections. Japan reported a corporate inflation rate of 0.8% for March, marking the third consecutive monthly increase and aligning with economists' expectations. Concerns arise about potential intervention if the yen weakens further, especially if it surpasses 152 per dollar.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16828.07	16732.85	0.57	-0.61	2.90	-1.29
Nikkei 225	39773.13	39347.04	1.08	-0.17	0.21	18.85
Shanghai	3048.54	3047.05	0.05	-0.86	0.08	2.47

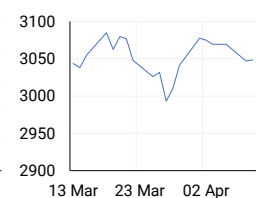
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold continued its unprecedented surge on Tuesday, driven by buying momentum and geopolitical tensions, as investors awaited insights into the U.S. rate cut timeline from the Federal Reserve's policy meeting minutes and U.S. inflation data. Meanwhile, crude prices settled with mixed results, influenced by weakened confidence in the economic outlook due to declines in equity markets. Additionally, a statement from a senior commander in Iran's Revolutionary Guard indicating that Iran wouldn't block the Strait of Hormuz amidst escalating tensions with Israel contributed to the easing of geopolitical risks in the Middle East, consequently weighing on crude prices.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	89.46	89.54	-0.09	-1.09	0.34	16.17
Gold	2358.38	2352.57	0.25	0.58	3.17	14.04
Palladium	1099.50	1100.00	-0.05	4.41	7.42	0.25
Platinum	993.10	992.30	0.08	1.60	5.86	0.51
Silver	28.25	28.16	0.31	1.10	7.77	18.39

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.45	18.47	-0.12	-0.90	-1.62	0.80
GBPZAR	23.39	23.39	-0.01	-0.83	-0.93	0.41
EURZAR	20.02	20.03	-0.04	-1.03	-0.90	-0.78
AUDZAR	12.22	12.23	-0.11	-0.64	-0.03	-1.82
EURUSD	1.09	1.09	-0.03	-0.01	0.83	-1.64
USDJPY	151.79	151.76	0.02	-0.06	0.11	7.61
GBPUSD	1.27	1.27	0.01	0.18	0.79	-0.43
USDCHF	0.90	0.90	0.03	-0.23	-0.49	7.36

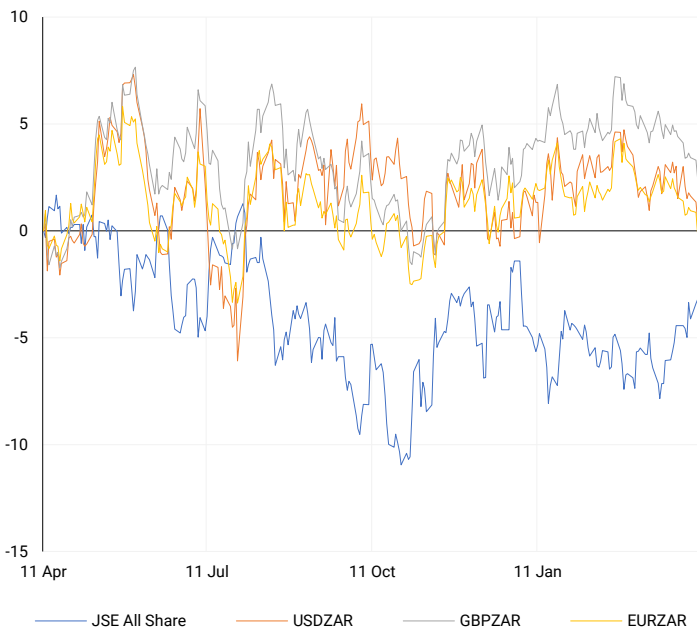
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

On Tuesday, South Africa's rand saw gains, anticipating the release of U.S. inflation data and Federal Reserve meeting minutes scheduled for today. On Wednesday, the dollar steadied in anticipation of a crucial inflation report scheduled for later in the day. Meanwhile, the yen hovered close to a level that many in the market perceive as a threshold prompting potential intervention by Japanese authorities. Concurrently, the New Zealand dollar briefly surged to its highest point in three weeks following the Reserve Bank of New Zealand's decision to maintain interest rates as predicted, albeit accompanied by a cautionary note regarding enduring inflationary pressures.

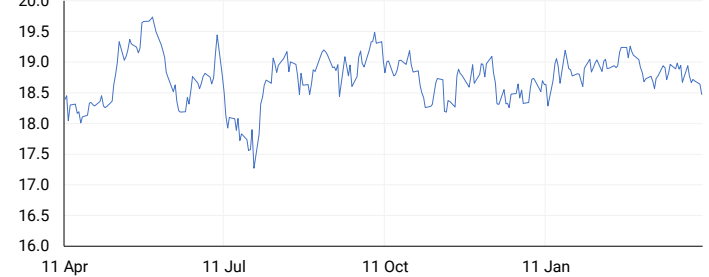
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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