

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	76776.45	76428.33	0.46	0.42	2.68	-0.15
Top 40	70651.84	70299.70	0.50	0.37	2.85	0.22
Financial 15	16589.01	16554.21	0.21	0.97	1.39	-7.18
Industrial 25	107109.51	107199.85	-0.08	2.39	4.07	3.27
Resource 10	61398.57	60245.54	1.91	-4.10	2.00	6.72
Mid Cap	78308.98	77623.92	0.88	0.92	0.90	-2.62
Small Cap	71417.57	71507.70	-0.13	-0.28	1.79	-1.48
Banks	10289.54	10269.07	0.20	0.88	1.95	-6.02
Retailers	5865.46	5864.99	0.01	3.15	2.18	-5.90
Property (J253) - TR	1913.41	1921.12	-0.40	0.40	0.45	2.67

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38852.27	38675.68	0.46	1.21	-0.13	3.09
Nasdaq	16349.25	16156.33	1.19	2.29	0.62	8.91
S&P 500	5180.74	5127.79	1.03	1.26	-0.45	8.61
US VIX	13.49	13.49	0.00	-8.04	-15.85	8.35

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7996.64	7957.57	0.49	-0.85	-0.80	6.01
DAX 30	18175.21	18001.60	0.96	0.31	0.00	8.50
Eurostoxx 50	4958.20	4927.80	0.62	-0.64	-1.13	9.65
FTSE	8213.49	8213.49	0.00	0.82	3.82	6.21

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18578.30	18475.92	0.55	4.68	11.09	8.98
Nikkei 225	38236.07	38236.07	0.00	0.79	-1.94	14.26
Shanghai	3140.72	3104.82	1.16	0.89	2.33	5.57

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	365.20	370.20	-1.35	1.59	6.50	26.09
BHP AUS	4342.00	4275.00	1.57	0.80	-0.51	-15.20

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	DE	Balance of Trade	Mar	€23.00B	€21.40B
10:30	GB	S&P Global Construction PMI	Apr	50.6	50.2
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
9:15	ZA	S&P Global PMI	Apr	51.0	50.3
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Montauk Renewables Inc	MKR	7350	7.93	1.38	-57.27
Karoo000 Ltd	KRO	54718	6.24	-4.17	15.20
Impala Platinum Hlgs Ltd	IMP	8980	5.49	0.11	-1.61
Harmony GM Co Ltd	HAR	16600	5.10	-3.55	38.81
Sibanye Stillwater Ltd	SSW	2199	4.76	-5.22	-11.69
Adcock Ingram Hldgs Ltd	AIP	5496	4.35	-0.11	-8.55

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
ADvTECH Ltd	ADH	2602	-4.55	-7.50	6.03
Redefine Properties Ltd	RDF	394	-3.19	-0.25	2.34
Astral Foods Ltd	ARL	14240	-2.47	-3.80	-2.85
JSE Ltd	JSE	8625	-2.30	0.89	-6.70
The Spar Group Ltd	SPP	9967	-2.16	7.46	-15.46

DIVIDEND DATA

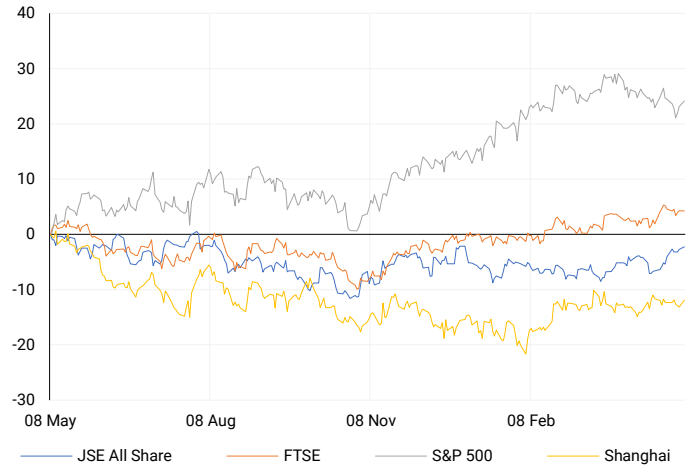
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
AfroCentric Investment Corporation	ACT	11 ZARc	---	---	---
PSG Financial Services	KST	28.5 ZARc	---	---	---
Exxaro Resources	EXX	572 ZARc	---	---	---
Netcare	NTCP	486 ZARc	---	---	---
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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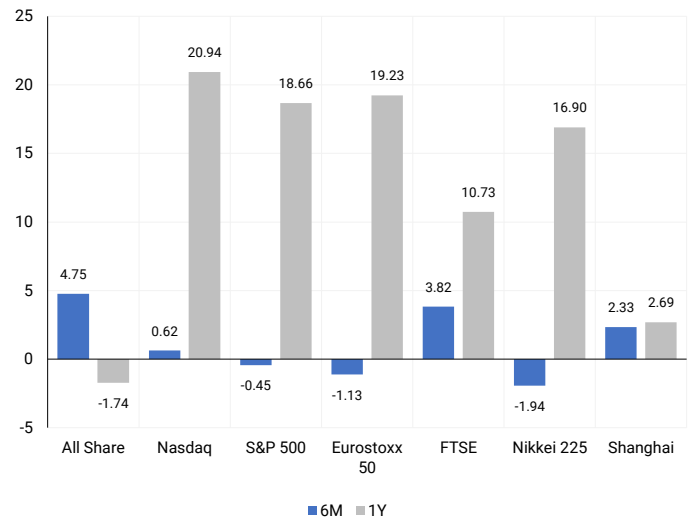
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



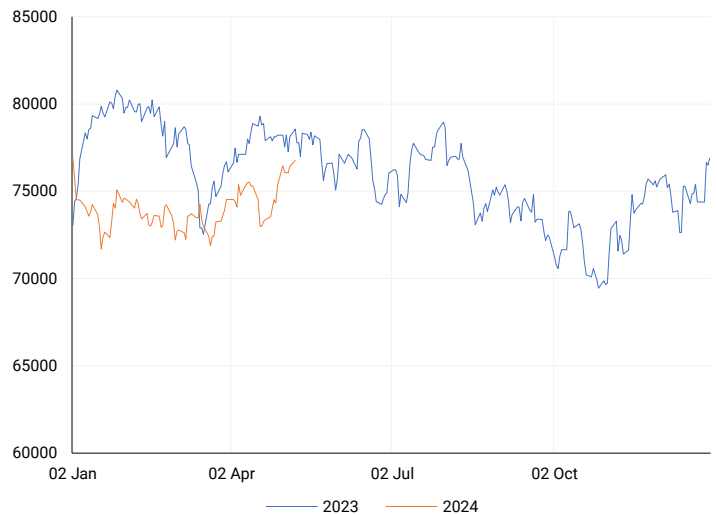
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 07 May

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14708	14700	0.05	2.14	0.50	-10.16
Anglo American plc	61700	62184	-0.78	-3.69	24.06	30.31
Anglo American Plat Ltd	68425	66837	2.38	2.26	-9.16	-29.02
Anglogold Ashanti Ltd	43943	42140	4.28	-5.50	-1.35	24.34
Anheuser-Busch InBev SA NV	110323	110354	-0.03	-2.19	-1.54	-8.07
BHP Group Limited	52260	52130	0.25	-0.95	-3.02	-17.50
BID Corporation Ltd	43018	43229	-0.49	1.00	-3.94	0.83
British American Tob plc	54743	54821	-0.14	-0.24	-0.38	1.09
Compagnie Fin Richemont	268736	269031	-0.11	1.39	-3.44	4.66
Capitec Bank Hldgs Ltd	225785	227000	-0.54	-1.77	2.66	11.42
Discovery Ltd	11711	11736	-0.21	-0.08	-1.41	-18.49
Firststrand Ltd	6473	6503	-0.46	-0.45	4.76	-11.94
Gold Fields Ltd	30605	30201	1.34	-8.89	-4.34	10.18
Glencore plc	10810	10590	2.08	-2.68	-0.49	-3.18
Impala Platinum Hlgs Ltd	8980	8513	5.49	0.11	2.83	-1.61
Kumba Iron Ore Ltd	49321	47900	2.97	2.49	7.01	-19.77
Mondi plc	36620	36300	0.88	2.19	11.27	0.88
MTN Group Ltd	9339	9371	-0.34	2.74	-3.78	-19.14
Naspers Ltd -N-	375119	375873	-0.20	3.70	11.74	19.92
Prosus N.V.	66798	66404	0.59	5.53	12.43	19.20
South32 Limited	4413	4360	1.22	2.27	11.27	4.60
Standard Bank Group Ltd	18189	17898	1.63	3.94	0.93	-12.59
Shoprite Holdings Ltd	25101	25302	-0.79	0.43	2.45	-8.74
Sanlam Limited	6900	6830	1.02	3.20	6.24	-5.22
Sasol Limited	13311	12975	2.59	-0.15	-13.28	-28.16
Sibanye Stillwater Ltd	2199	2099	4.76	-5.22	-6.11	-11.69
Vodacom Group Ltd	9197	9300	-1.11	0.68	-5.50	-13.24

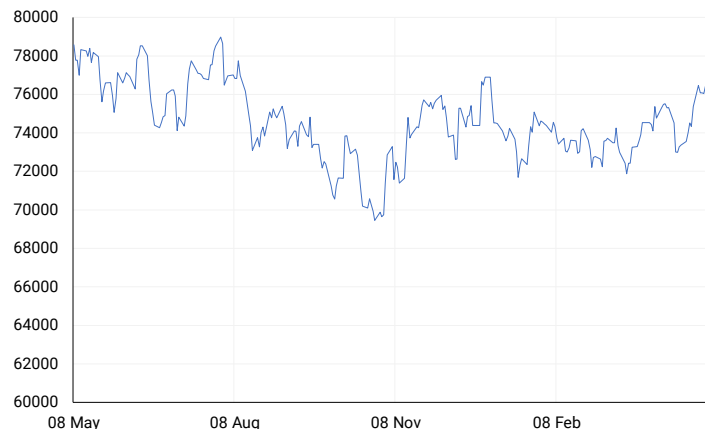
SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the stock market, both the Top-40 and the broader all-share indexes saw gains of about 0.7% during early trading. According to the S&P Global South Africa Purchasing Managers' Index (PMI) released on Monday, South African private sector activity saw a slight increase in April, driven by improved business confidence prompting expansions in purchasing activity and staffing levels. Oil giant Shell announced its decision to divest its majority shareholding from a local South African downstream unit following a thorough review of its global businesses.

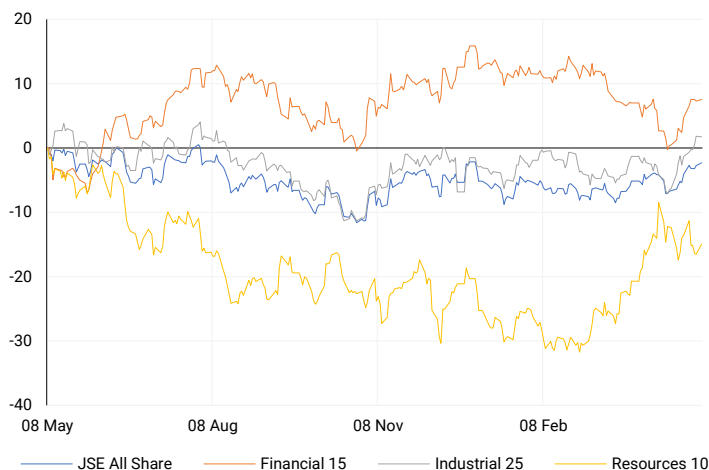
JSE TOP 40

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Karoo	KRO	Final	08 May'24
Sappi	SAP	Interim	10 May'24
Vodacom	VOD	Final	13 May'24
Deutsche Konsum REIT-AG	DKR	Interim	15 May'24
Astral Foods	ARL	Interim	20 May'24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8639	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8605	11.15	Thu, 05 Sep '24
Absa	ABSP	72500	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9600	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8665	12.22	Thu, 19 Sep '24
Netcare	NTCP	8261	11.82	Thu, 31 Oct '24
Discovery	DSBP	9980	11.91	Thu, 19 Sep '24
Invicta	IVTP	9775	13.41	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

CALGRO M3 HOLDINGS LIMITED – Further Trading Statement

The company released a statement on February 12, 2024, informing shareholders that they anticipate a 20% increase in earnings per share (EPS) and headline earnings per share (HEPS) compared to the previous year. Now, they confirm with reasonable certainty that for the financial year ending on February 29, 2024: HEPS will likely range between 184.13 and 195.61 cents, up 20.2% to 27.7% from the previous period, and EPS will likely range between 186.26 and 197.76 cents, up 21.4% to 28.9% from the previous period.

CGR | -2.95% OPEN | 579c HIGH | 650c LOW | 560c CLOSE | 560c TIME | 09:00

REDEFINE PROPERTIES LIMITED – Unaudited Interim Group Results

In February 2024, the financial results showed a revenue increase of 8.2%, reaching R5214 million compared to R4818 million in February 2023. Headline earnings per share decreased by 14.6% to 10.50 cents, while basic earnings per share rose by 36.9% to 16.20 cents. Distributable income per share grew by 6.0% to 25.34 cents, and dividend per share remained stable at 20.27 cents. SA REIT NAV per share increased by 3.9% to 780.32 cents. For the six months ending February 29, 2024, the group's distributable income rose by 6.1% to R1.7 billion, leading to a declared dividend of 20.27000 cents per share by the board.

RDF | -3.19% OPEN | 404c HIGH | 407c LOW | 390c CLOSE | 394c TIME | 07:59

EASTERN PLATINUM LIMITED – Full Year Results

In Q4 2023, revenue soared to \$30.5 million, marking a substantial 146.0% increase from \$12.4 million in Q4 2022. For the full year 2023, revenue hit a record high of \$106.9 million, up by 98.3% from \$53.9 million in 2022. Mine operating income for Q4 2023 reached \$7.8 million compared to a loss of -\$1.8 million in Q4 2022, resulting in a gross margin of 25.5% versus -14.5% previously. FY2023 saw a notable increase in mine operating income to \$31.6 million, up from \$7.6 million in FY2022, with a gross margin of 29.5% compared to 14.2% in FY2022. Operating income for Q4 2023 was \$2.8 million, a turnaround from a loss of -\$4.8 million in Q4 2022. For FY2023, operating income surged to \$18.5 million from a loss of -\$4.7 million in FY2022, marking a 493.6% increase. Net income attributable to shareholders rose to \$3.3 million in Q4 2023 compared to \$1.4 million in Q4 2022, largely due to increased third-party chrome concentrate sales offset by pre-production costs for restarting operations. FY2023 net income attributable to shareholders increased to \$13.8 million, a significant improvement from a net loss of -\$0.9 million in FY2022, primarily driven by increased revenue and gross margins from remining and processing tailings resources. Despite these gains, the company's working capital deficit decreased to \$15.5 million in December 2023 from \$37.8 million in December 2022, with short-term cash resources reaching \$21.3 million compared to \$2.4 million in December 2022.

EPS | 1.32% OPEN | 153c HIGH | 153c LOW | 153c CLOSE | 153c TIME | 07:05

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	22742	22772	-0.13	3.39	11.75
African Rainbow Min Ltd	ARI	20438	19613	4.21	26.39	2.19
AVI Ltd	AVI	8722	8767	-0.51	-0.60	6.28
Barloworld Ltd	BAW	8749	8761	-0.14	36.98	10.75
Bidvest Ltd	BVT	25364	25260	0.41	5.33	0.54
Bytes Technology Grp PLC	BYI	11664	11293	3.29	2.10	-18.55
Capital&Counties Prop plc	CCO	3205	3187	0.56	-3.26	-1.38
Clicks Group Ltd	CLS	29592	29640	-0.16	0.76	-9.15
Dis-Chem Pharmacies Ltd	DCP	3291	3300	-0.27	0.06	7.23
Distell Group Hldgs Ltd	DGH	92	92	0.00	-2.13	6.98
Exxaro Resources Ltd	EXX	19025	18844	0.96	10.67	-6.96
Fortress Real Est INV A	FFA	18.66	18.48	0.97	0.48	-98.65
Fortress Real Est INV B	FFB	1467	1470	-0.20	-3.49	106.62
Growthpoint Prop Ltd	GRT	1102	1099	0.27	-1.87	-5.65
Harmony GM Co Ltd	HAR	16600	15794	5.10	0.33	38.81
Hammerson plc	HMN	640	645	-0.78	-0.47	-5.88
Investec Ltd	INL	12170	12059	0.92	-1.88	-3.10
Investec plc	INP	12300	12251	0.40	-2.43	-2.34
Italtile Ltd	ITE	920	920	0.00	-3.16	-17.86
Life Healthc Grp Hldgs Ltd	LHC	1042	1019	2.26	-8.44	-43.28
MultiChoice Group Ltd	MCG	11950	11929	0.18	6.38	47.49
Medclinic Int plc	MEI	22	22	0.00	-4.35	-15.38
Montauk Renewables Inc	MKR	7350	6810	7.93	-9.26	-57.27
Mr Price Group Ltd	MRP	18204	18085	0.66	8.18	16.09
Momentum Met Hldgs Ltd	MTM	2130	2100	1.43	4.46	-2.70
Ninety One Plc	N91	3988	3999	-0.28	-0.32	-7.51
Nedbank Group Ltd	NED	22850	22806	0.19	-0.39	5.67
Northam Platinum Hldgs Ltd	NPH	12786	12695	0.72	3.05	-8.95
NEPI Rockcastle N.V.	NRP	12500	12546	-0.37	-3.47	-1.09
Netcare Limited	NTC	1147	1140	0.61	-1.97	-19.45
Ninety One Limited	NY1	3869	3888	-0.49	-1.63	-9.96
Old Mutual Limited	OMU	1103	1099	0.36	-1.87	-15.54
OUTsurance Group Ltd	OUT	4044	4039	0.12	-2.79	-4.17
Pick n Pay Stores Ltd	PIK	2036	2027	0.44	7.10	-12.51
Pepkor Holdings Ltd	PPH	1844	1846	-0.11	-1.71	-6.06
Quilter Plc	QLT	2486	2530	-1.74	2.60	2.39
Redefine Properties Ltd	RDF	394	407	-3.19	-0.51	2.34
Remgro Ltd	REM	12350	12254	0.78	2.70	-23.99
Resilient REIT Limited	RES	4520	4560	-0.88	2.52	2.05
Reinet Investments S.C.A	RNI	43952	43621	0.76	-2.03	-5.72
Sappi Ltd	SAP	5329	5320	0.17	-2.40	20.57
Santam Limited	SNT	29918	29699	0.74	2.81	4.40
The Spar Group Ltd	SPP	9967	10187	-2.16	6.87	-15.46
Sirius Real Estate Ltd	SRE	2250	2251	-0.04	-1.01	1.58
Tiger Brands Ltd	TBS	19957	19729	1.16	-2.72	-0.85
Transaction Capital Ltd	TCP	315	315	0.00	0.92	-60.53
The Foschini Group Limited	TFG	9982	9984	-0.02	-0.18	-10.04
Thungela Resources Ltd	TGA	13372	12964	3.15	2.93	-13.06
Telkom SA SOC Ltd	TKG	2477	2450	1.10	-11.85	-16.71
Truworths Int Ltd	TRU	7748	7665	1.08	4.60	4.21
Woolworths Holdings Ltd	WHL	5986	6031	-0.75	1.61	-17.09
Zeda Limited	ZZD	1205	1184	1.77	8.56	-5.49

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

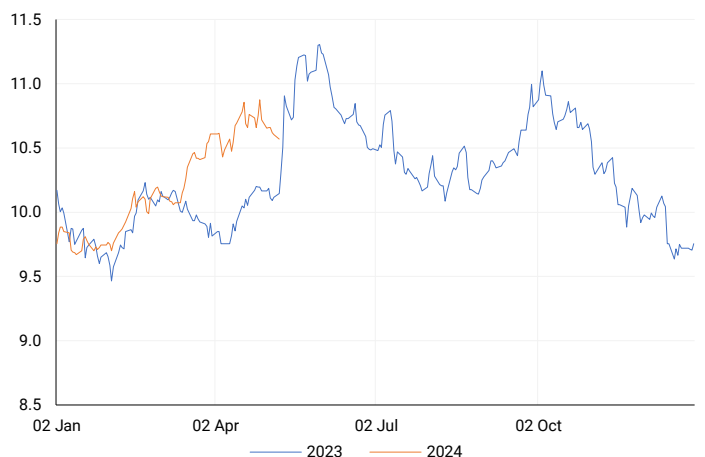
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	120	120	0.00	0.00	-26.83
ADVTECH Ltd	ADH	2602	2726	-4.55	-7.07	6.03
Altron Limited A	AEL	1130	1101	2.63	-1.31	10.24
AECI Limited	AFE	9300	9225	0.81	0.20	-15.22
Alexander Forbes Grp Hldgs	AFH	620	632	-1.90	4.55	-6.06
Afrimat Limited	AFT	6502	6497	0.08	14.80	3.21
African Rainbow Cap Inv	AIL	540	545	-0.92	6.30	10.43
Adcock Ingram Hldgs Ltd	AIP	5496	5267	4.35	4.67	-8.55
Astral Foods Ltd	ARL	14240	14600	-2.47	-0.03	-2.85
Attacq Limited	ATT	1019	1007	1.19	-0.97	10.52
Brait PLC	BAT	129	130	-0.77	-8.51	-29.12
Blue Label Telecoms Ltd	BLU	432	422	2.37	-4.00	11.34
Coronation Fund Mngrs Ld	CML	3071	3070	0.03	1.86	-1.44
Curro Holdings Limited	COH	1061	1045	1.53	1.92	-8.93
Cashbuild Ltd	CSB	14511	14700	-1.29	3.64	-13.07
DRD Gold Ltd	DRD	1502	1467	2.39	-7.51	-4.76
Datatec Ltd	DTC	3746	3735	0.29	3.54	-7.51
Emira Property Fund Ltd	EMI	953	947	0.63	4.73	11.46
Equites Prop Fund Ltd	EQU	1207	1200	0.58	-2.90	-13.48
Famous Brands Ltd	FBR	5166	5230	-1.22	-0.96	-10.82
Fairvest Limited B	FTB	353	354	-0.28	1.44	2.62
Grindrod Ltd	GND	1276	1283	-0.55	2.65	11.34
Hosken Cons Inv Ltd	HCI	17133	17276	-0.83	0.78	-15.43
Hudaco Industries Ltd	HDC	16310	16627	-1.91	3.33	1.54
Hyprop Inv Ltd	HYP	2898	2880	0.63	3.50	-6.85
Investec Property Fund Ltd	IPF	675	680	-0.74	-7.28	-15.63
JSE Ltd	JSE	8625	8828	-2.30	0.72	-6.70
KAP Industrial Hldgs Ltd	KAP	258	260	-0.77	-3.37	-1.53
Karooooo Ltd	KRO	54718	51504	6.24	15.19	15.20
PSG Konsult Limited	KST	1536	1540	-0.26	4.85	0.07
Libstar Holdings Ltd	LBR	385	394	-2.28	-2.04	10.00
Lighthouse Properties plc	LTE	805	805	0.00	1.90	9.52
Industrials REIT Limited	MLI	0.6	0.5	20.00	0.00	-14.29
MAS P.L.C	MSP	1664	1650	0.85	3.42	-3.87
Metair Investments Ltd	MTA	1159	1177	-1.53	-8.60	-34.70
Motus Holdings Ltd	MTH	8600	8553	0.55	1.16	-15.27
Murray & Roberts Hldgs	MUR	125	120	4.17	5.04	-16.11
Oceana Group Ltd	OCE	7292	7219	1.01	3.43	3.18
Omnia Holdings Ltd	OMN	5309	5314	-0.09	-9.43	-18.79
Pan African Resource plc	PAN	563	542	3.87	6.43	37.65
PPC Limited	PPC	323	330	-2.12	0.62	-19.05
Raubex Group Ltd	RBX	3050	3050	0.00	1.16	10.03
RFG Holdings Limited	RFG	1339	1339	0.00	0.68	-0.81
Reunert Ltd	RLO	6635	6621	0.21	2.36	10.69
SA Corp Real Estate Ltd	SAC	256	260	-1.54	0.79	10.34
Super Group Ltd	SPG	2730	2748	-0.66	3.41	-8.24
Stor-Age Prop REIT Ltd	SSS	1320	1317	0.23	0.08	1.07
Southern Sun LTD	SSU	509	516	-1.36	1.39	-3.05
Sun International Ltd	SUI	3538	3604	-1.83	-5.02	-13.71
Tharisa plc	THA	1530	1550	-1.29	3.73	1.26
Tsogo Sun Gaming Ltd	TSG	1102	1120	-1.61	1.10	-10.04
Vukile Property Fund Ltd	VKE	1513	1511	0.13	2.86	7.15
Wilson Bayly Hlm-Ovc Ltd	WBO	13824	13592	1.71	1.29	6.29

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.49%	-2	9	--
United Kingdom	4.22%	0	15	44
Germany	2.47%	-3	7	18
Japan	0.88%	-1	12	--
South African 10Y	10.85%	-2	27	69

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

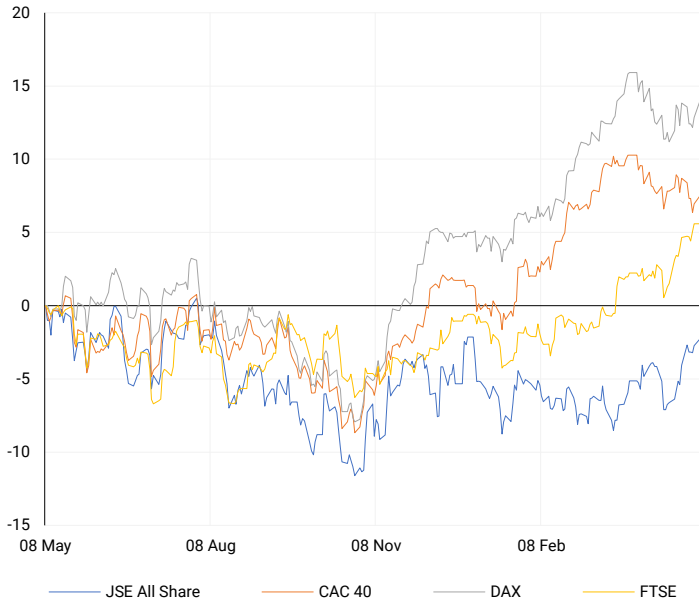


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

EUROPEAN INDICES

Normalised percentage performances



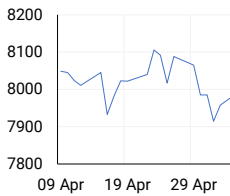
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

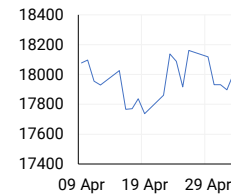
European shares reached their highest levels in a week on Monday, buoyed by investor optimism regarding potential interest rate cuts by major central banks. The euro zone saw encouraging business activity, with the S&P composite final purchasing managers' index indicating the bloc's fastest expansion in nearly a year, jumping to 51.7 for April from 50.3 in March. European Central Bank policymakers expressed confidence that inflation would return to the central bank's 2% target by the middle of next year, further bolstering market sentiment.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7996.64	7957.57	0.49	-0.85	-0.80	6.01
DAX 30	18175.21	18001.60	0.96	0.31	0.00	8.50
Eurostoxx 50	4958.20	4927.80	0.62	-0.64	-1.13	9.65
FTSE	8213.49	8213.49	0.00	0.82	3.82	6.21

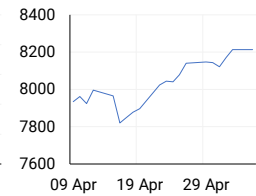
CAC 40



DAX

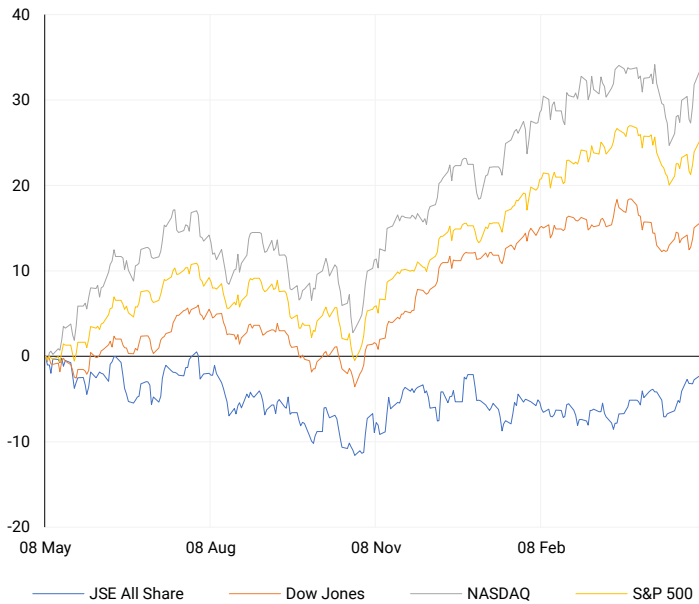


FTSE



AMERICAN INDICES

Normalised percentage performances



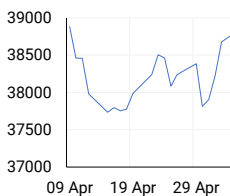
AMERICAN MARKET SUMMARY

SELECTED ITEMS

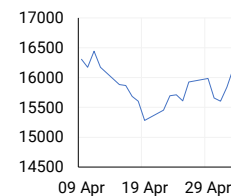
U.S. stock indexes closed higher on Monday for the third consecutive session, fuelled by growing optimism that the Federal Reserve might cut interest rates this year. Initially, expectations for rate cuts had waned as inflation persisted, leading to concerns in April that they might not happen at all, which dampened market sentiment. However, Friday's data revealing a slower-than-expected U.S. job growth in April eased pressure on the central bank to maintain higher rates for longer. Additionally, better-than-expected corporate earnings in the ongoing season contributed to renewed positivity among investors.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38852.27	38675.68	0.46	1.21	-0.13	3.09
Nasdaq	16349.25	16156.33	1.19	2.29	0.62	8.91
S&P 500	5180.74	5127.79	1.03	1.26	-0.45	8.61
US VIX	13.49	13.49	0.00	-8.04	-15.85	8.35

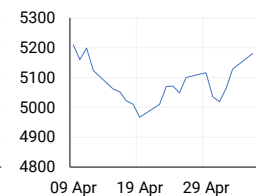
DOW JONES



NASDAQ

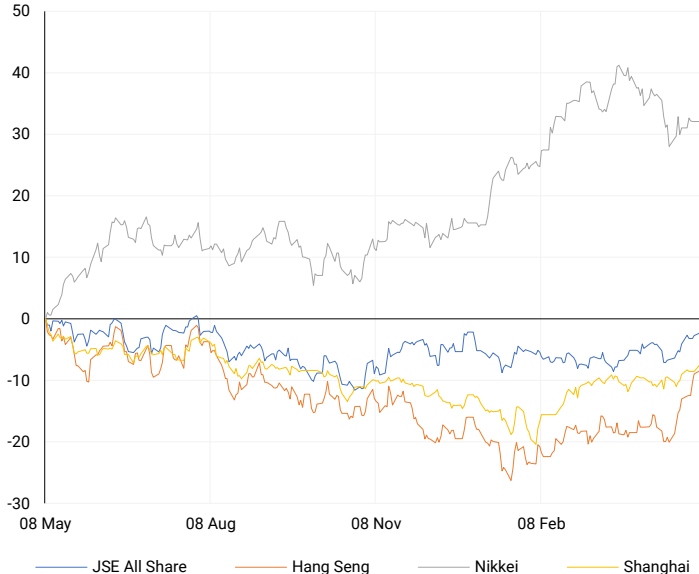


S&P 500



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian shares reached their highest levels in 15 months this morning. While Hong Kong shares experienced marginal declines, the Hang Seng index had recently enjoyed a remarkable 10-day winning streak, propelled by significant buying from mainland investors, marking its longest winning streak since 2018. In contrast, Japan's Nikkei surged by 1.3%. Japan's service sector showed robust expansion in April, with final figures from S&P Global indicating its fastest pace since August. The au Jibun Bank Japan services business activity index for April reached 54.3, compared to 54.1 in March, hitting an eight-month high.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18578.30	18475.92	0.55	4.68	11.09	8.98
Nikkei 225	38236.07	38236.07	0.00	0.79	-1.94	14.26
Shanghai	3140.72	3104.82	1.16	0.89	2.33	5.57

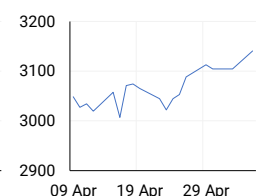
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices rose for a second consecutive session this morning, driven by optimism that the Federal Reserve may cut interest rates later this year, following positive economic data. Meanwhile, oil prices increased earlier today after Israel conducted strikes in Rafah, Gaza, amid ongoing ceasefire negotiations with Hamas, which had yet to reach a resolution.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	83.47	83.51	-0.05	0.83	-5.64	8.34
Gold	2321.96	2323.85	-0.08	0.98	-0.50	12.64
Palladium	990.52	983.50	0.71	3.47	0.41	-10.37
Platinum	964.50	966.60	-0.22	0.01	0.74	-2.09
Silver	27.32	27.45	-0.46	3.39	1.12	15.37

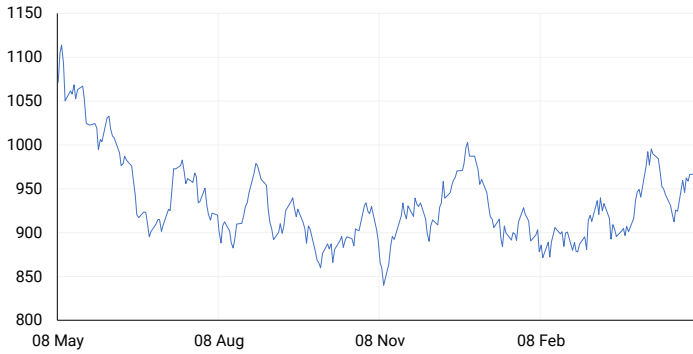
BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.51	18.48	0.17	-0.18	-0.79	0.83
GBPZAR	23.24	23.21	0.12	-0.06	-0.80	-0.36
EURZAR	19.93	19.91	0.15	-0.09	-0.35	-1.41
AUDZAR	12.23	12.24	-0.09	0.07	0.06	-1.72
EURUSD	1.08	1.08	-0.01	0.05	0.45	-2.43
USDJPY	154.45	153.93	0.34	0.68	-1.49	9.14
GBPUSD	1.26	1.26	-0.05	0.12	0.00	-1.33
USDCHF	0.91	0.91	0.09	0.16	-0.48	7.68

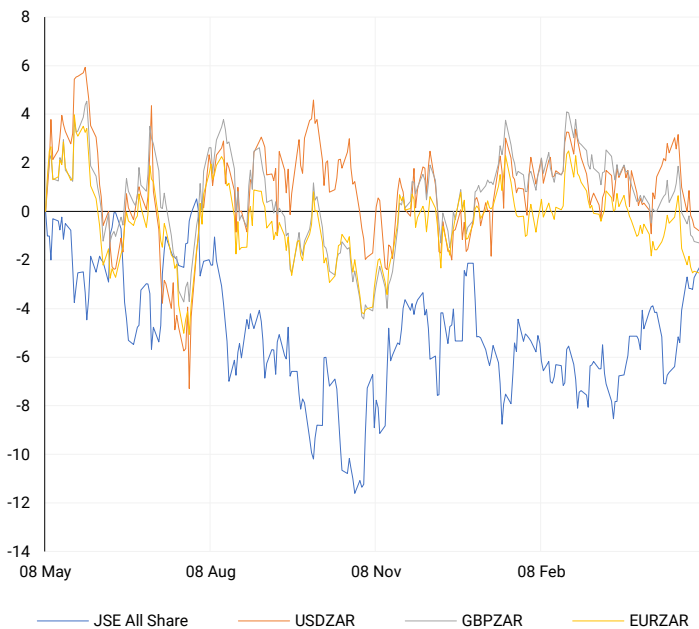
CURRENCY MARKET SUMMARY

SELECTED ITEMS

On Monday, the South African rand strengthened against a weaker dollar, fuelled by growing market confidence in expectations of U.S. interest rate cuts this year, according to analysts. The dollar declined against most currencies for the fourth consecutive session, driven by positive labour market data and comments from Federal Reserve officials that bolstered hopes for rate cuts. However, the greenback gained strength against the yen following suspected interventions last week.

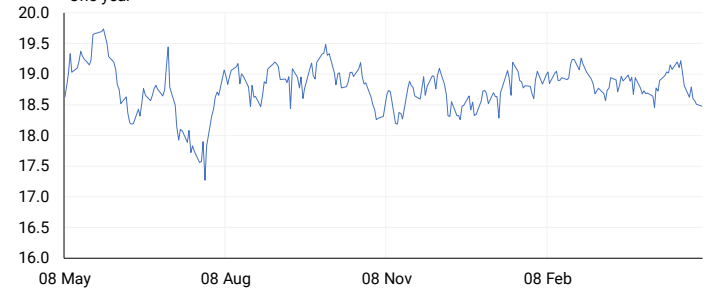
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



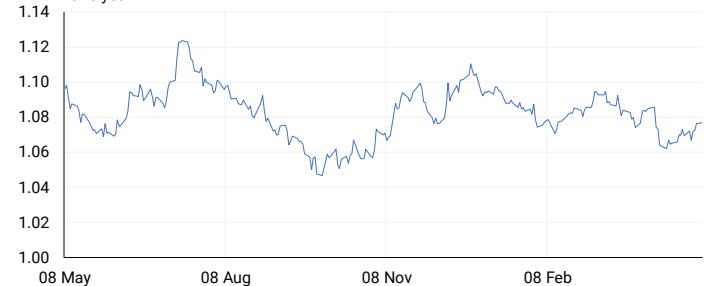
USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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