

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	76929.48	76776.45	0.20	1.12	2.88	0.05
Top 40	70789.82	70651.84	0.20	1.24	3.05	0.42
Financial 15	16711.04	16589.01	0.74	0.72	2.13	-6.50
Industrial 25	107158.76	107109.51	0.05	2.04	4.12	3.32
Resource 10	61037.71	61398.57	-0.59	-0.38	1.40	6.09
Mid Cap	78645.92	78308.98	0.43	1.46	1.34	-2.20
Small Cap	71703.60	71417.57	0.40	-0.40	2.20	-1.09
Banks	10400.32	10289.54	1.08	1.16	3.04	-5.01
Retailers	5883.05	5865.46	0.30	1.92	2.48	-5.62
Property (J253) - TR	1907.94	1913.41	-0.29	-0.84	0.16	2.37

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38884.26	38852.27	0.08	2.83	-0.05	3.17
Nasdaq	16332.56	16349.25	-0.10	4.31	0.52	8.80
S&P 500	5187.70	5180.74	0.13	3.02	-0.32	8.76
US VIX	13.23	13.49	-1.93	-15.46	-17.47	6.27

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8075.68	7996.64	0.99	1.14	0.18	7.06
DAX 30	18430.05	18175.21	1.40	2.78	1.40	10.02
Eurostoxx 50	5019.90	4958.20	1.24	2.01	0.10	11.02
FTSE	8313.67	8213.49	1.22	2.08	5.09	7.51

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18479.37	18578.30	-0.53	4.03	10.50	8.40
Nikkei 225	38835.10	38236.07	1.57	1.12	-0.40	16.05
Shanghai	3147.74	3140.72	0.22	1.38	2.56	5.81

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	365.20	365.80	-0.16	-1.19	5.36	24.59
BHP AUS	4326.00	4342.00	-0.37	1.57	0.91	-13.87

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	ZA	Foreign Exchange Reserves	Apr	---	\$62.32B
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
8:00	DE	Balance of Trade	Mar	€23.00B	€22.30B
10:30	GB	S&P Global Construction PMI	Apr	50.6	53.0
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Northam Platinum Hldgs Ltd	NPH	13502	5.60	7.90	-3.85	
Alexander Forbes Grp Hldgs	AFH	650	4.84	1.25	-1.52	
Tharisa plc	THA	1595	4.25	0.00	5.56	
ADvTECH Ltd	ADH	2706	4.00	-5.65	10.27	
Quilter Plc	QLT	2560	2.98	-0.43	5.44	
Astral Foods Ltd	ARL	14658	2.94	-1.34	0.01	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Brait PLC	BAT	123	-4.65	-5.38	-32.42	
Gold Fields Ltd	GFI	29304	-4.25	-5.68	5.49	
Equites Prop Fund Ltd	EQU	1180	-2.24	-4.84	-15.41	
Sun International Ltd	SUI	3462	-2.15	-6.00	-15.56	
Metair Investments Ltd	MTA	1135	-2.07	-3.40	-36.06	

DIVIDEND DATA

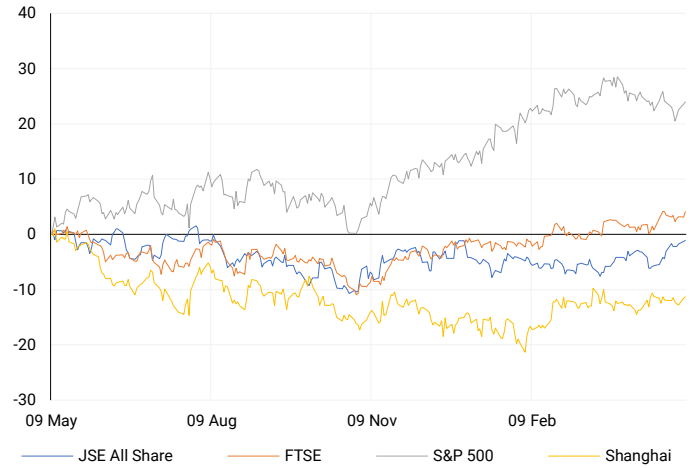
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
AfroCentric Investment Corporation	ACT	11 ZARc	---	---	---
PSG Financial Services	KST	28.5 ZARc	---	---	---
Exxaro Resources	EXX	572 ZARc	---	---	---
Netcare	NTCP	486 ZARc	---	---	---
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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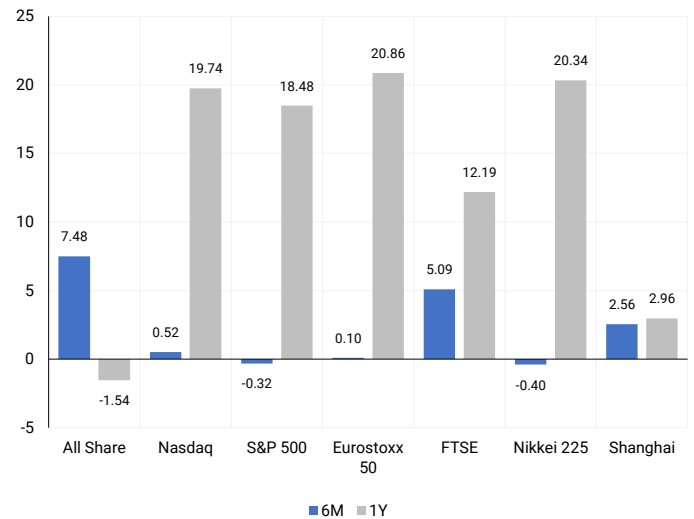
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



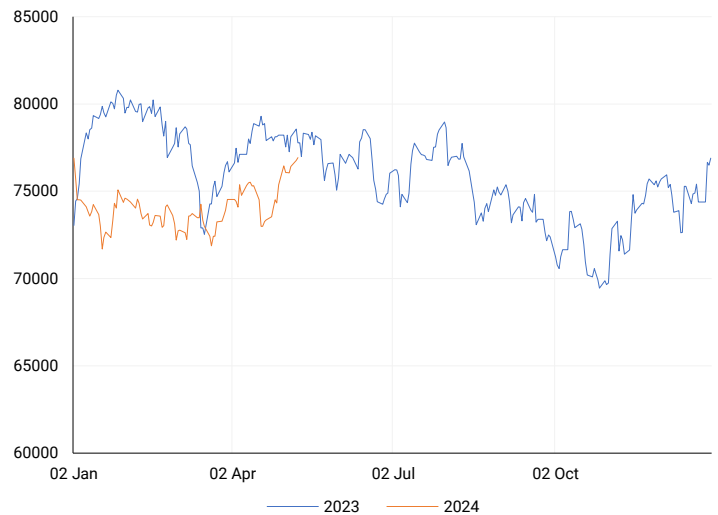
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Ex div Wed, 08 May

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14755	14708	0.32	1.44	0.82	-9.87
Anglo American plc	62150	61700	0.73	0.73	24.96	31.26
Anglo American Plat Ltd	69872	68425	2.11	5.59	-7.24	-27.52
Anglogold Ashanti Ltd	43138	43943	-1.83	-1.20	-3.16	22.06
Anheuser-Busch InBev SA NV	112300	110323	1.79	-1.46	0.22	-6.43
BHP Group Limited	53299	52260	1.99	1.18	-1.09	-15.86
BID Corporation Ltd	43395	43018	0.88	0.55	-3.10	1.71
British American Tob plc	55203	54743	0.84	-0.36	0.45	1.94
Compagnie Fin Richemont	270000	268736	0.47	1.97	-2.99	5.16
Capitec Bank Hldgs Ltd	230517	225785	2.10	-0.97	4.81	13.76
Discovery Ltd	11700	11711	-0.09	-2.69	-1.50	-18.57
Firststrand Ltd	6574	6473	1.56	0.89	6.39	-10.57
Gold Fields Ltd	29304	30605	-4.25	-5.68	-8.41	5.49
Glencore plc	10803	10810	-0.06	-1.27	-0.55	-3.24
Impala Platinum Hlgs Ltd	9129	8980	1.66	7.73	4.53	0.02
Kumba Iron Ore Ltd	49492	49321	0.35	6.77	7.38	-19.50
Mondi plc	36240	36620	-1.04	0.79	10.12	-0.17
MTN Group Ltd	9378	9339	0.42	3.53	-3.38	-18.81
Naspers Ltd -N-	372742	375119	-0.63	3.33	11.03	19.16
Prosus N.V.	66019	66798	-1.17	3.48	11.12	17.81
South32 Limited	4413	4413	0.00	2.27	11.27	4.60
Standard Bank Group Ltd	18291	18189	0.56	3.29	1.49	-12.10
Shoprite Holdings Ltd	25530	25101	1.71	1.41	4.20	-7.18
Sanlam Limited	6918	6900	0.26	1.68	6.51	-4.97
Sasol Limited	13480	13311	1.27	1.16	-12.18	-27.25
Sibanye Stillwater Ltd	2256	2199	2.59	3.63	-3.67	-9.40
Vodacom Group Ltd	9237	9197	0.43	2.12	-5.09	-12.86

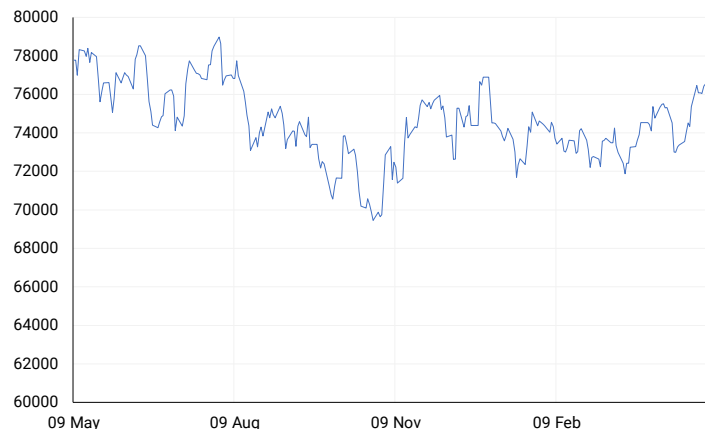
SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the stock market, both the Top-40 index and the broader all-share index ended the day with a gain of approximately 0.25%. Investor sentiment was boosted by news of Renergen, a JSE-listed gas company, successfully commencing helium production at its Virginia plant in the Free State. Renergen's share price surged by 5.74% to close at R12.16, following a challenging period of significant delays in production. Additionally, Attacq Limited, a property company involved in Waterfall City development, revealed that its subsidiary, Attacq Waterfall Investment Company (AWIC), has acquired the remaining 20% stake in Mall of Africa from Atterbury Group for R1.07 billion.

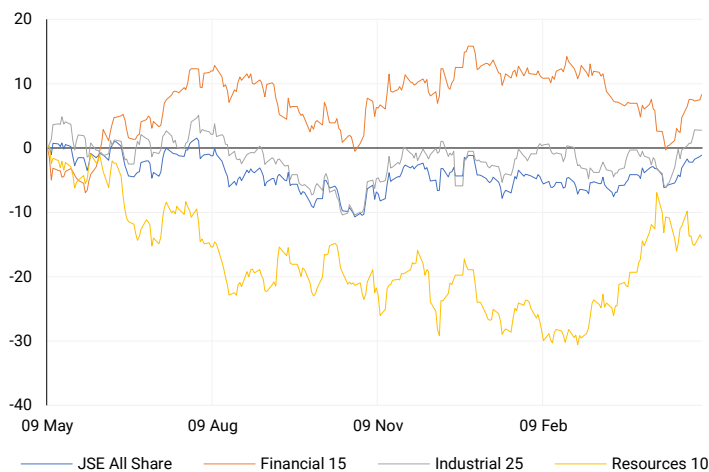
JSE TOP 40

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

COMBINED MOTOR HOLDINGS LIMITED – Group Financial Highlights

For the financial data as of February 29, 2024, compared to the same period in 2023, here are the changes: Total assets increased by 4.2% to R 5 185 446 000, cash resources rose by 7.0% to R 815 105 000, and net asset value per share grew by 8.2% to 1 828 cents. Revenue increased by 3.3% to R 12 839 564 000, while operating profit slightly rose by 1.0% to R 781 164 000. However, the operating profit to revenue ratio decreased by 1.6% to 6.1%. Total profit and comprehensive income dropped by 7.9% to R 408 484 000 and return on shareholders' funds decreased by 16.9% to 31.0%. Basic earnings per share declined by 7.9% to 546.1 cents, while headline earnings per share decreased by 12.2% to 541.8 cents. Dividends paid per share decreased by 1.8% to 386.0 cents. A dividend of 220.0 cents per share has been declared and is payable in June 2024, down by 8.3% from the previous period.

CMH | -2.82% OPEN | 2625c HIGH | 2758c LOW | 2625c CLOSE | 2720c TIME | 13:00

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Karoo	KRO	Final	08 May'24
Sappi	SAP	Interim	10 May'24
Vodacom	VOD	Final	13 May'24
Deutsche Konsum REIT-AG	DKR	Interim	15 May'24
Astral Foods	ARL	Interim	20 May'24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8639	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8516	11.15	Thu, 05 Sep '24
Absa	ABSP	72900	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9695	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8899	12.22	Thu, 19 Sep '24
Netcare	NTCP	8300	11.82	Thu, 31 Oct '24
Discovery	DSBP	9833	11.91	Thu, 19 Sep '24
Invicta	IVTP	9775	13.41	Thu, 27 Jun '24

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	22859	22742	0.51	3.92	12.33
African Rainbow Min Ltd	ARI	20529	20438	0.45	26.96	2.65
AVI Ltd	AVI	8720	8722	-0.02	-0.63	6.25
Barloworld Ltd	BAW	8790	8749	0.47	37.62	11.27
Bidvest Ltd	BVT	25345	25364	-0.07	5.25	0.46
Bytes Technology Grp PLC	BYI	11506	11664	-1.35	0.72	-19.66
Capital&Counties Prop plc	CCO	3254	3205	1.53	-1.78	0.12
Clicks Group Ltd	CLS	29756	29592	0.55	1.31	-8.64
Dis-Chem Pharmacies Ltd	DCP	3285	3291	-0.18	-0.12	7.04
Distell Group Hldgs Ltd	DGH	92	92	0.00	-2.13	6.98
Exxaro Resources Ltd	EXX	19287	19025	1.38	12.19	-5.68
Fortress Real Est INV A	FFA	18.71	18.66	0.27	0.75	-98.65
Fortress Real Est INV B	FFB	1466	1467	-0.07	-3.55	106.48
Growthpoint Prop Ltd	GRT	1099	1102	-0.27	-2.14	-5.91
Harmony GM Co Ltd	HAR	16366	16600	-1.41	-1.09	36.85
Hammerson plc	HMN	654	640	2.19	1.71	-3.82
Investec Ltd	INL	12274	12170	0.85	-1.04	-2.27
Investec plc	INP	12422	12300	0.99	-1.46	-1.37
Italtile Ltd	ITE	930	920	1.09	-2.11	-16.96
Life Healthc Grp Hldgs Ltd	LHC	1050	1042	0.77	-7.73	-42.84
MultiChoice Group Ltd	MCG	11925	11950	-0.21	6.16	47.19
Mediclinic Int plc	MEI	22.5	22	2.27	-2.17	-13.46
Montauk Renewables Inc	MKR	7550	7350	2.72	-6.79	-56.10
Mr Price Group Ltd	MRP	18276	18204	0.40	8.60	16.55
Momentum Met Hldgs Ltd	MTM	2140	2130	0.47	4.95	-2.24
Ninety One Plc	N91	4011	3988	0.58	0.25	-6.98
Nedbank Group Ltd	NED	22824	22850	-0.11	-0.50	5.55
Northam Platinum Hldgs Ltd	NPH	13502	12786	5.60	8.83	-3.85
NEPI Rockcastle N.V.	NRP	12497	12500	-0.02	-3.49	-1.12
Netcare Limited	NTC	1144	1147	-0.26	-2.22	-19.66
Ninety One Limited	NY1	3904	3869	0.90	-0.74	-9.15
Old Mutual Limited	OMU	1102	1103	-0.09	-1.96	-15.62
OUTsurance Group Ltd	OUT	4045	4044	0.02	-2.76	-4.15
Pick n Pay Stores Ltd	PIK	2040	2036	0.20	7.31	-12.33
Pepkor Holdings Ltd	PPH	1813	1844	-1.68	-3.36	-7.64
Quilter Plc	QLT	2560	2486	2.98	5.65	5.44
Redefine Properties Ltd	RDF	394	394	0.00	-0.51	2.34
Remgro Ltd	REM	12227	12350	-1.00	1.68	-24.75
Resilient REIT Limited	RES	4482	4520	-0.84	1.66	1.20
Reinet Investments S.C.A	RNI	44481	43952	1.20	-0.85	-4.59
Sappi Ltd	SAP	5285	5329	-0.83	-3.21	19.57
Santam Limited	SNT	29940	29918	0.07	2.89	4.48
The Spar Group Ltd	SPP	9976	9967	0.09	6.97	-15.39
Sirius Real Estate Ltd	SRE	2260	2250	0.44	-0.57	2.03
Tiger Brands Ltd	TBS	19762	19957	-0.98	-3.67	-1.82
Transaction Capital Ltd	TCP	310	315	-1.59	-0.69	-61.15
The Foschini Group Limited	TFG	10065	9982	0.83	0.65	-9.29
Thungela Resources Ltd	TGA	13400	13372	0.21	3.15	-12.87
Telkom SA SOC Ltd	TKG	2495	2477	0.73	-11.21	-16.11
Truworths Int Ltd	TRU	7780	7748	0.41	5.04	4.64
Woolworths Holdings Ltd	WHL	6050	5986	1.07	2.70	-16.20
Zeda Limited	ZZD	1190	1205	-1.24	7.21	-6.67

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

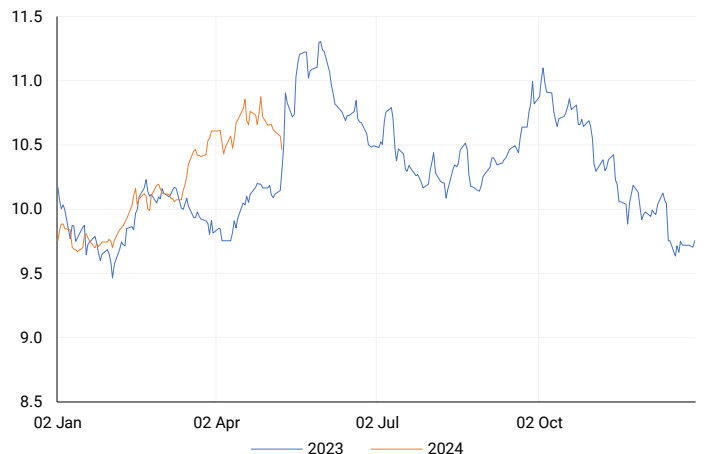
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	119	120	-0.83	-0.83	-27.44
ADVTECH Ltd	ADH	2706	2602	4.00	-3.36	10.27
Altron Limited A	AEL	1139	1130	0.80	-0.52	11.12
AECI Limited	AFE	9515	9300	2.31	2.52	-13.26
Alexander Forbes Grp Hldgs	AFH	650	620	4.84	9.61	-1.52
Afrimat Limited	AFT	6521	6502	0.29	15.13	3.51
African Rainbow Cap Inv	AIL	540	540	0.00	6.30	10.43
Adcock Ingram Hldgs Ltd	AIP	5500	5496	0.07	4.74	-8.49
Astral Foods Ltd	ARL	14658	14240	2.94	2.91	0.01
Attacq Limited	ATT	1000	1019	-1.86	-2.82	8.46
Brait PLC	BAT	123	129	-4.65	-12.77	-32.42
Blue Label Telecoms Ltd	BLU	439	432	1.62	-2.44	13.14
Coronation Fund Mngrs Ld	CML	3085	3071	0.46	2.32	-0.99
Curro Holdings Limited	COH	1085	1061	2.26	4.23	-6.87
Cashbuild Ltd	CSB	14501	14511	-0.07	3.57	-13.13
DRD Gold Ltd	DRD	1487	1502	-1.00	-8.44	-5.71
Datatec Ltd	DTC	3814	3746	1.82	5.42	-5.83
Emira Property Fund Ltd	EMI	953	953	0.00	4.73	11.46
Equites Prop Fund Ltd	EQU	1180	1207	-2.24	-5.07	-15.41
Famous Brands Ltd	FBR	5172	5166	0.12	-0.84	-10.72
Fairvest Limited B	FTB	354	353	0.28	1.72	2.91
Grindrod Ltd	GND	1283	1276	0.55	3.22	11.95
Hosken Cons Inv Ltd	HCI	17178	17133	0.26	1.04	-15.21
Hudaco Industries Ltd	HDC	16650	16310	2.08	5.48	3.65
Hyprop Inv Ltd	HYP	2893	2898	-0.17	3.32	-7.01
Investec Property Fund Ltd	IPF	670	675	-0.74	-7.97	-16.25
JSE Ltd	JSE	8747	8625	1.41	2.15	-5.38
KAP Industrial Hldgs Ltd	KAP	258	258	0.00	-3.37	-1.53
Karooooo Ltd	KRO	55400	54718	1.25	16.63	16.63
PSG Konsult Limited	KST	1550	1536	0.91	5.80	0.98
Libstar Holdings Ltd	LBR	367	385	-4.68	-6.62	4.86
Lighthouse Properties plc	LTE	805	805	0.00	1.90	9.52
Industrials REIT Limited	MLI	0.6	0.6	0.00	0.00	-14.29
MAS P.L.C	MSP	1666	1664	0.12	3.54	-3.76
Metair Investments Ltd	MTA	1135	1159	-2.07	-10.49	-36.06
Motus Holdings Ltd	MTH	8613	8600	0.15	1.32	-15.14
Murray & Roberts Hldgs	MUR	140	125	12.00	17.65	-6.04
Oceana Group Ltd	OCE	7200	7292	-1.26	2.13	1.88
Omnia Holdings Ltd	OMN	5351	5309	0.79	-8.72	-18.14
Pan African Resource plc	PAN	552	563	-1.95	4.35	34.96
PPC Limited	PPC	332	323	2.79	3.43	-16.79
Raubex Group Ltd	RBX	3051	3050	0.03	1.19	10.06
RFG Holdings Limited	RFG	1340	1339	0.07	0.75	-0.74
Reunert Ltd	RLO	6649	6635	0.21	2.58	10.93
SA Corp Real Estate Ltd	SAC	252	256	-1.56	-0.79	8.62
Super Group Ltd	SPG	2783	2730	1.94	5.42	-6.45
Stor-Age Prop REIT Ltd	SSS	1324	1320	0.30	0.38	1.38
Southern Sun LTD	SSU	510	509	0.20	1.59	-2.86
Sun International Ltd	SUI	3462	3538	-2.15	-7.06	-15.56
Tharisa plc	THA	1595	1530	4.25	8.14	5.56
Tsogo Sun Gaming Ltd	TSG	1111	1102	0.82	1.93	-9.31
Vukile Property Fund Ltd	VKE	1506	1513	-0.46	2.38	6.66
Wilson Bayly Hlm-Ovc Ltd	WBO	13829	13824	0.04	1.33	6.33

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.47%	-2	7	--
United Kingdom	4.12%	-10	5	35
Germany	2.42%	-5	2	13
Japan	0.85%	-4	9	--
South African 10Y	10.73%	-12	15	57

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

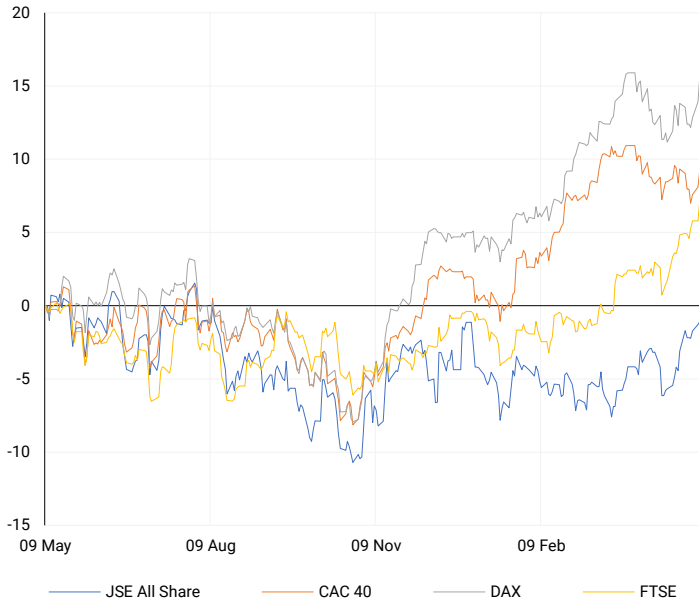


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

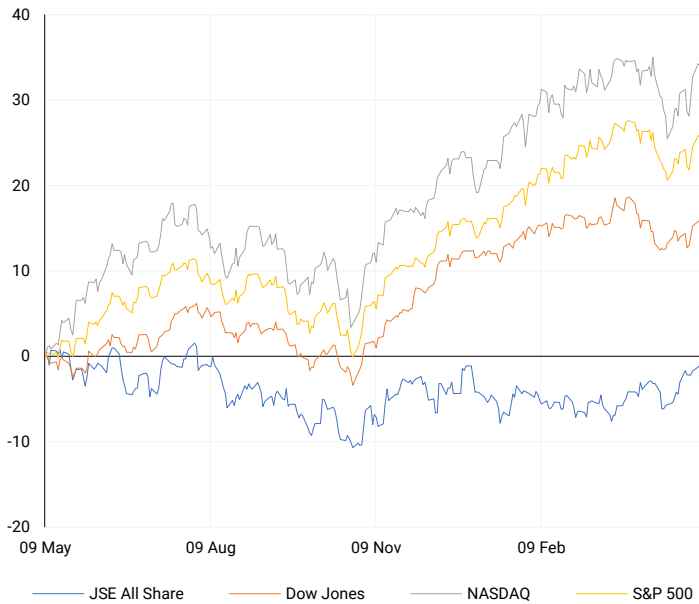
EUROPEAN INDICES

Normalised percentage performances



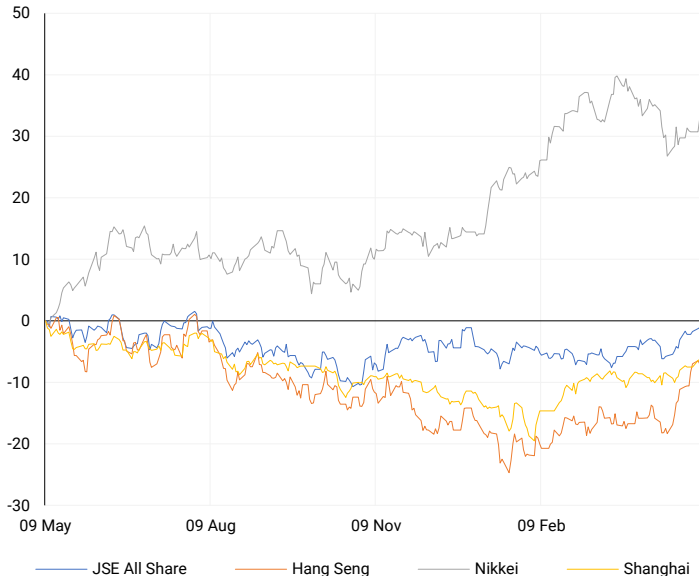
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances

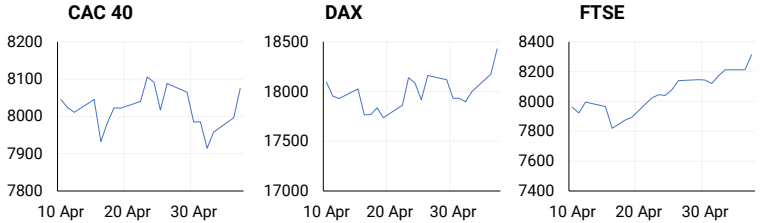


EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European markets surged on Tuesday, reaching their highest point in over a month, driven by a wave of earnings announcements across the region. The pan-European STOXX 600 index soared by 1.1%, marking its strongest performance in over three months, while a key market fear indicator fell to its lowest level in more than a month. The financial sector led the gains with a 2.5% rise, propelled by a remarkable 7.6% increase in UBS shares. UBS's quarterly profit, its first since acquiring Credit Suisse, surpassed analysts' expectations by threefold, further boosting investor confidence.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
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DAX 30	18430.05	18175.21	1.40	2.78	1.40	10.02
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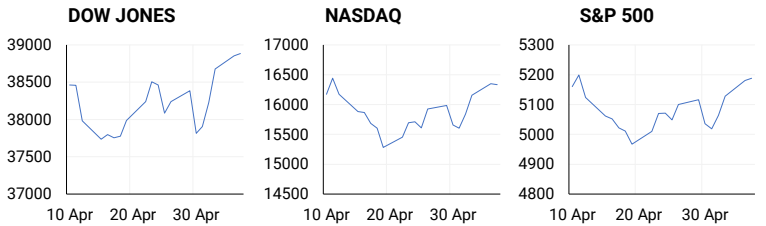


AMERICAN MARKET SUMMARY

SELECTED ITEMS

On Tuesday, Wall Street saw earlier gains trimmed while global equity markets surged, with investors analysing prospects of Federal Reserve interest rate cuts this year and the impact of a strengthening dollar on the yen. Market sentiment shifted after a weaker-than-expected U.S. jobs report last Friday, coupled with sluggish GDP growth the week before, prompting investors to anticipate imminent rate cuts by the Fed. Despite overall positive market performances, Walt Disney experienced a significant 9.5% decline, its largest drop since November 2022. This was attributed to a surprising profit in its streaming division being overshadowed by declines in its traditional TV segment and weaker box office performance.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38884.26	38852.27	0.08	2.83	-0.05	3.17
Nasdaq	16332.56	16349.25	-0.10	4.31	0.52	8.80
S&P 500	5187.70	5180.74	0.13	3.02	-0.32	8.76
US VIX	13.23	13.49	-1.93	-15.46	-17.47	6.27



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian stocks showed mixed signals this morning, lacking a clear direction. Despite the threat of currency intervention from Japanese authorities, the yen remained weak. Hong Kong's Hang Seng index rose by 0.52%, but Japan's Nikkei fell approximately 1%, with traders opting to take profits after the previous session's 1.6% gain. The tech-heavy index also faced pressure from a sell-off in U.S. chip stocks on Tuesday. Investor focus now turns to China's April trade data and Japan's March pay figures, both scheduled for release on Thursday.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18479.37	18578.30	-0.53	4.03	10.50	8.40
Nikkei 225	38835.10	38236.07	1.57	1.12	-0.40	16.05
Shanghai	3147.74	3140.72	0.22	1.38	2.56	5.81



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

This morning, gold prices slightly declined as the dollar strengthened, with investors evaluating the possibility of U.S. interest rate cuts and seeking additional guidance on monetary policy. Meanwhile, oil prices dropped during early Asian trading following reports from the American Petroleum Institute indicating a rise in U.S. crude and fuel inventories, suggesting subdued demand.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	82.70	83.09	-0.47	-0.50	-5.44	7.80
Gold	2320.47	2314.11	0.27	-0.42	1.22	12.17
Palladium	978.25	974.00	0.44	-0.97	1.72	-11.23
Platinum	978.75	979.20	-0.05	1.30	3.52	-0.82
Silver	27.43	27.25	0.66	-0.71	3.66	14.55

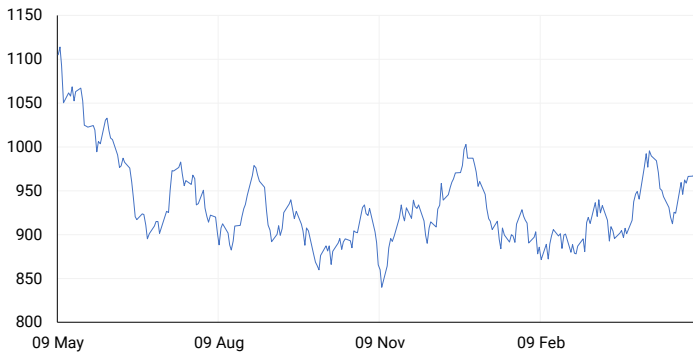
BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.54	18.51	0.19	0.16	-1.51	0.99
GBPZAR	23.16	23.15	0.02	-0.27	-1.38	-0.63
EURZAR	19.92	19.91	0.04	0.04	-0.68	-1.37
AUDZAR	12.20	12.22	-0.15	-0.22	0.39	-1.94
EURUSD	1.07	1.08	-0.13	-0.14	0.82	-2.56
USDJPY	155.20	154.71	0.32	0.50	-1.97	9.69
GBPUSD	1.25	1.25	-0.17	-0.43	0.13	-1.75
USDCHF	0.91	0.91	0.06	0.26	-1.19	7.95

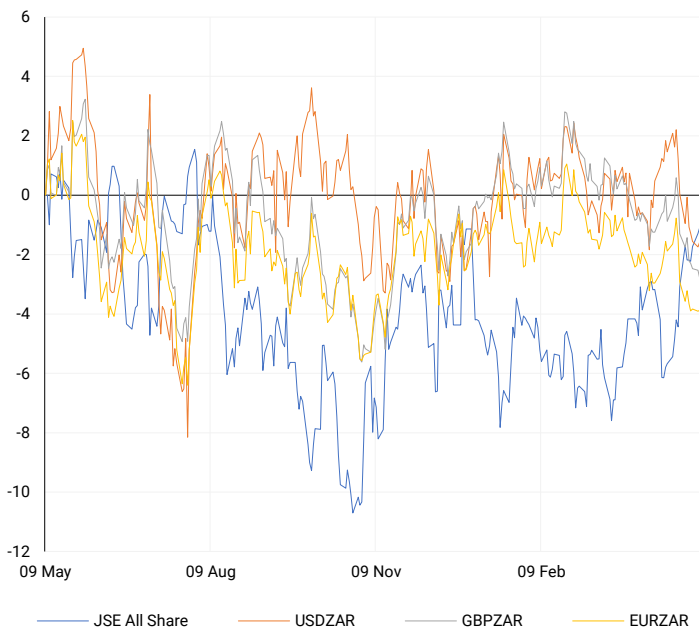
CURRENCY MARKET SUMMARY

SELECTED ITEMS

Analysts noted that South Africa's rand strengthened on Tuesday but anticipated increased volatility ahead of the upcoming U.S. employment data later in the week. This morning, the dollar made slight gains after initial losses, driven by renewed expectations of Federal Reserve rate cuts this year. Meanwhile, the yen edged closer to the 155 per dollar mark, heightening concerns of potential intervention by Tokyo.

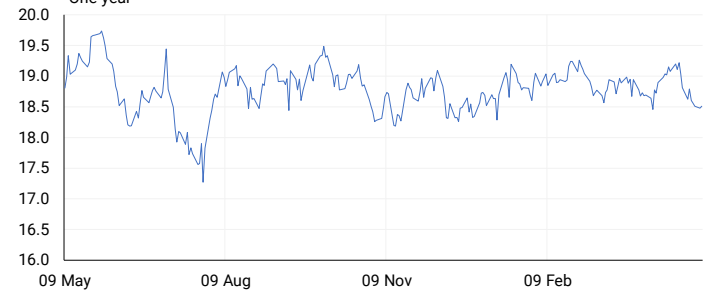
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



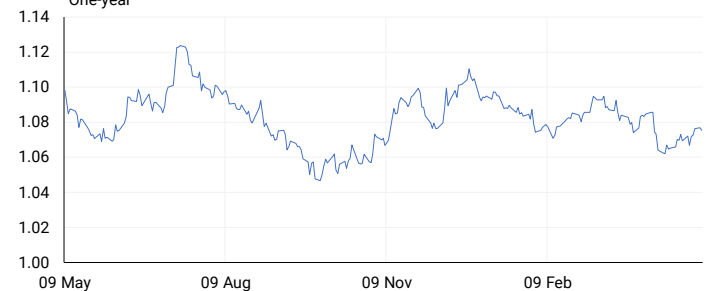
USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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