

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	77177.43	76929.48	0.32	1.45	2.45	0.37
Top 40	70939.42	70789.82	0.21	1.45	2.53	0.63
Financial 15	16775.02	16711.04	0.38	1.11	1.85	-6.14
Industrial 25	107610.14	107158.76	0.42	2.46	4.89	3.75
Resource 10	60902.71	61037.71	-0.22	-0.60	-1.22	5.86
Mid Cap	78977.84	78645.92	0.42	1.89	0.58	-1.79
Small Cap	72185.84	71703.60	0.67	0.27	1.53	-0.43
Banks	10438.73	10400.32	0.37	1.53	2.70	-4.65
Retailers	5894.88	5883.05	0.20	2.13	2.53	-5.43
Property (J253) - TR	1912.70	1907.94	0.25	-0.59	0.26	2.63

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39056.39	38884.26	0.44	3.04	0.42	3.63
Nasdaq	16302.76	16332.56	-0.18	4.47	0.30	8.60
S&P 500	5187.67	5187.70	0.00	3.37	-0.28	8.76
US VIX	13.00	13.23	-1.74	-15.53	-14.42	4.42

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8131.41	8075.68	0.69	1.83	0.15	7.80
DAX 30	18498.38	18430.05	0.37	3.16	0.98	10.43
Eurostoxx 50	5041.40	5019.90	0.43	2.44	-0.25	11.49
FTSE	8354.05	8313.67	0.49	2.87	5.17	8.03

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18313.86	18479.37	-0.90	3.10	9.45	7.43
Nikkei 225	38202.37	38835.10	-1.63	-0.19	-2.91	14.16
Shanghai	3128.48	3147.74	-0.61	0.76	2.67	5.16

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	368.60	361.40	1.99	-1.20	4.09	23.09
BHP AUS	4318.00	4338.00	-0.46	-0.09	2.50	-13.95

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
13:00	ZA	Manufacturing Production y/y	Mar	2.0%	4.1%
13:00	GB	BoE Interest Rate Decision	---	5.3%	14.3%
14:30	US	Initial Jobless Claims	May	211K	208K
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
8:00	ZA	Foreign Exchange Reserves	Apr	---	\$61.80B
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
African Rainbow Cap Inv	AIL	569	5.37	4.21	16.36
Anheuser-Busch InBev SA NV	ANH	117900	4.99	3.45	-1.76
Sappi Ltd	SAP	5514	4.33	8.63	24.75
Raubex Group Ltd	RBX	3180	4.23	4.26	14.72
Pick n Pay Stores Ltd	PIK	2126	4.22	5.46	-8.64
Omnia Holdings Ltd	OMN	5545	3.63	3.64	-15.18

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Exxaro Resources Ltd	EXX	17817	-7.62	-1.57	-12.87
Brait PLC	BAT	117	-4.88	-10.00	-35.71
Karoo Ltd	KRO	52750	-4.78	-10.14	11.05
Sibanye Stillwater Ltd	SSW	2164	-4.08	-0.60	-13.09
Tharisa plc	THA	1535	-3.76	-3.76	1.59

DIVIDEND DATA

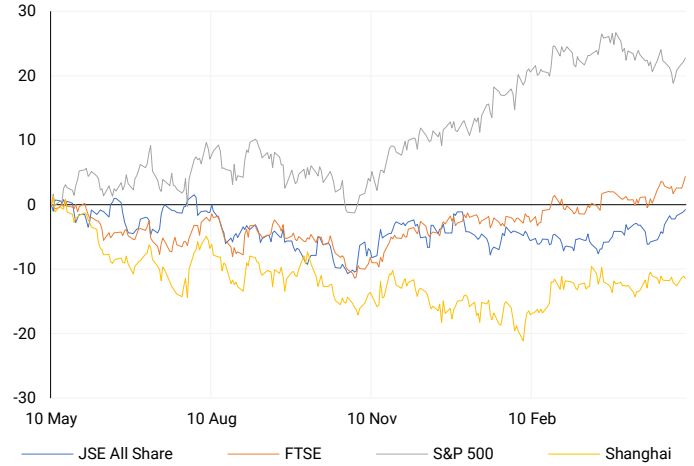
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Capitec Bank Holdings	CPI	3345 ZARc	---	---	---
Master Drilling Group	MDI	52.5 ZARc	---	---	---
Alphamin Resources Corp	APH	3 CAD	---	---	---
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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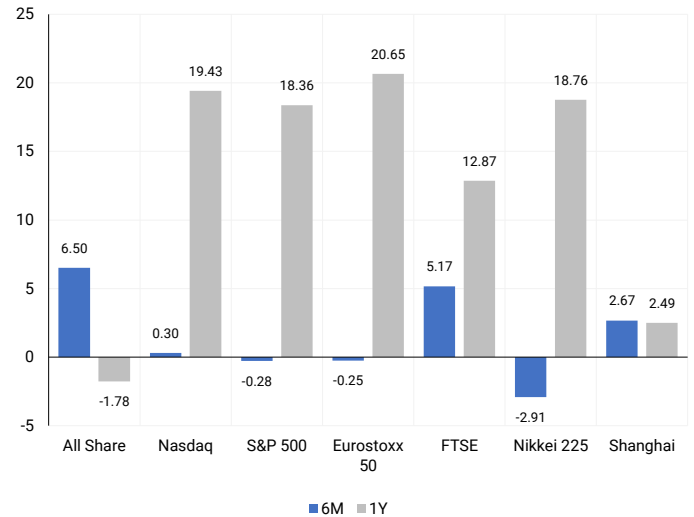
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



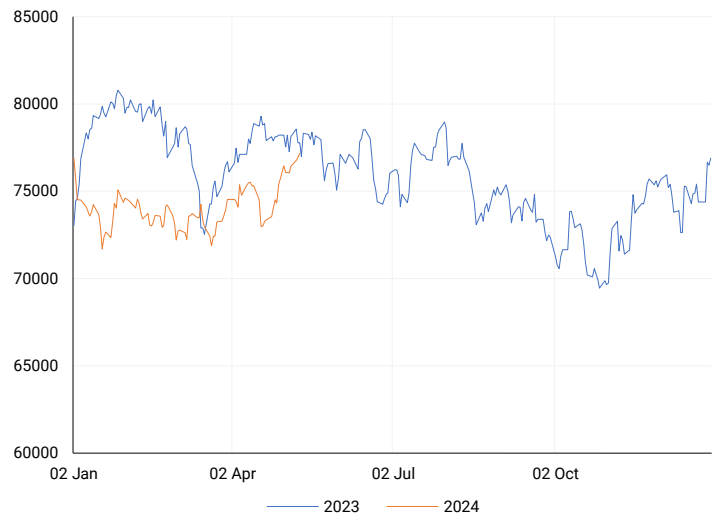
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 14 May

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14905	14755	1.02	2.47	1.21	-8.95
Anglo American plc	61613	62150	-0.86	-0.14	22.28	30.13
Anglo American Plat Ltd	69500	69872	-0.53	5.03	-12.22	-27.90
Anglogold Ashanti Ltd	43920	43138	1.81	0.59	-1.12	24.27
Anheuser-Busch InBev SA NV	117900	112300	4.99	3.45	4.97	-1.76
BHP Group Limited	52809	53299	-0.92	0.24	-4.18	-16.63
BID Corporation Ltd	43790	43395	0.91	1.46	0.67	2.64
British American Tob plc	55897	55203	1.26	0.90	1.97	3.22
Compagnie Fin Richemont	272495	270000	0.92	2.91	-1.90	6.13
Capitec Bank Hldgs Ltd	228000	230517	-1.09	-2.06	2.69	12.52
Discovery Ltd	11776	11700	0.65	-2.06	-0.73	-18.04
Firststrand Ltd	6627	6574	0.81	1.70	6.03	-9.85
Gold Fields Ltd	29572	29304	0.91	-4.82	-8.61	6.46
Glencore plc	10706	10803	-0.90	-2.16	-2.45	-4.11
Impala Platinum Hlgs Ltd	9011	9129	-1.29	6.34	-3.92	-1.27
Kumba Iron Ore Ltd	49972	49492	0.97	7.81	6.50	-18.72
Mondi plc	36520	36240	0.77	1.57	10.05	0.61
MTN Group Ltd	9416	9378	0.41	3.95	0.06	-18.48
Naspers Ltd -N-	370926	372742	-0.49	2.82	10.35	18.58
Prosus N.V.	65730	66019	-0.44	3.03	9.55	17.29
South32 Limited	4447	4413	0.77	3.06	12.04	5.40
Standard Bank Group Ltd	18200	18291	-0.50	2.77	0.55	-12.54
Shoprite Holdings Ltd	25588	25530	0.23	1.64	5.34	-6.97
Sanlam Limited	6993	6918	1.08	2.78	5.95	-3.94
Sasol Limited	13600	13480	0.89	2.06	-17.62	-26.60
Sibanye Stillwater Ltd	2164	2256	-4.08	-0.60	-14.90	-13.09
Vodacom Group Ltd	9153	9237	-0.91	1.19	-5.12	-13.65

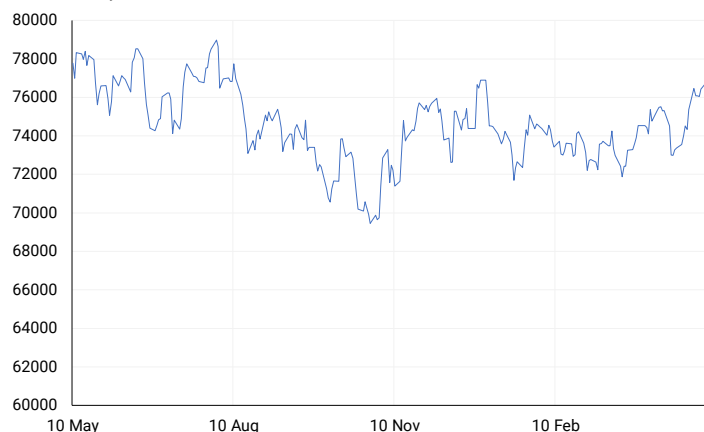
## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

On the stock market, the Top-40 index edged up approximately 0.2%, while the broader all-share index increased by 0.3% compared to its previous close. Anheuser-Busch InBev shares surged over 5% on Wednesday, following a robust first-quarter performance and expectations of easing pressure from the ongoing U.S. Bud Light boycott. Additionally, JSE-listed Spar Group revealed plans for a secondary listing on A2X Markets, receiving approval for its shares to be traded on the platform starting May 15.

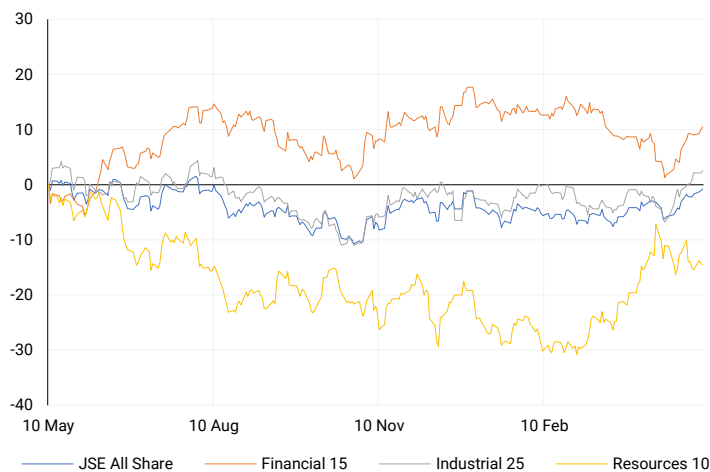
### JSE TOP 40

One-year



### LOCAL INDICES

Normalised percentage performances



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Sappi	SAP	Interim	10 May'24
Vodacom	VOD	Final	13 May'24
Deutsche Konsum REIT-AG	DKR	Interim	15 May'24
Astral Foods	ARL	Interim	20 May'24
Life Healthcare Group	LHC	Interim	22 May'24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8574	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8550	11.15	Thu, 05 Sep '24
Absa	ABSP	73449	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9700	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8652	12.22	Thu, 19 Sep '24
Netcare	NTCP	8300	11.82	Thu, 31 Oct '24
Discovery	DSBP	9875	11.91	Thu, 19 Sep '24
Invicta	IVTP	9775	13.41	Thu, 27 Jun '24

### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

##### ANHEUSER-BUSCH INBEV SA/NV – Q1 2024 Results

In the first quarter of 2024, AB InBev reported a 2.6% increase in total revenue, reaching \$4,987 million USD in normalized EBITDA, reflecting a growth of 5.4% with a margin expansion to 34.3%. The combined revenues of their megabrands, notably Corona, saw a 6.7% rise, driven by strong performance outside their domestic market. About 70% of revenue is generated through B2B digital platforms, with a user base of 3.6 million for BEES. Additionally, their digital direct-to-consumer ecosystem generated around \$130 million USD in revenue. Underlying profit reached \$1,509 million USD, showing an increase from \$1,310 million USD in the same period last year. However, total volumes declined by 0.6%, with own beer volumes dropping by 1.3% and non-beer volumes increasing by 3.5%. Underlying earnings per share (EPS) rose to \$0.75 USD from \$0.65 USD in the first quarter of 2023.

ANH | 4.99% OPEN | 117150c HIGH | 118970c LOW | 116672c CLOSE | 11790c TIME | 07:55

##### RENERGEN LIMITED – Summary Financial Statements

Revenue surged by 128.4% to R29.0 million, up from R12.7 million in the same period last year. However, due to plant outages during prolonged maintenance, headline loss per share (HLPS) rose to 75.07 cents per share compared to 19.89 cents per share in the previous corresponding period, while loss per share (LPS) increased to 75.10 cents per share from 19.86 cents per share in the same period last year. No dividends were declared or paid during the financial year under review or in the previous corresponding period.

REN | -0.95% OPEN | 1189c HIGH | 1197c LOW | 1149c CLOSE | 1151c TIME | 16:30

##### SANTOVA LIMITED – Trading Statement

Shareholders are informed that for the twelve-month period ending on February 29, 2024, the company anticipates announcing earnings per share (EPS) ranging from 106.39 cents to 114.13 cents. Additionally, headline earnings per share (HEPS) are expected to fall between 118.35 cents and 126.09 cents, while recurring headline earnings per share (RHEPS) are estimated to range from 104.51 cents to 112.25 cents.

SNV | -4.55% OPEN | 770c HIGH | 770c LOW | 730c CLOSE | 735c TIME | 16:15

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	22876	22859	0.07	4.08	12.41
African Rainbow Min Ltd	ARI	20660	20529	0.64	24.72	3.30
AVI Ltd	AVI	8862	8720	1.63	0.95	7.98
Barloworld Ltd	BAW	8673	8790	-1.33	33.47	9.78
Bidvest Ltd	BVT	25567	25345	0.88	7.23	1.34
Bytes Technology Grp PLC	BYI	11637	11506	1.14	0.17	-18.74
Capital&Counties Prop plc	CCO	3297	3254	1.32	-1.58	1.45
Clicks Group Ltd	CLS	30400	29756	2.16	3.93	-6.67
Dis-Chem Pharmacies Ltd	DCP	3330	3285	1.37	1.22	8.50
Distell Group Hldgs Ltd	DGH	92	92	0.00	-2.13	6.98
Exxaro Resources Ltd	EXX	17817	19287	-7.62	3.40	-12.87
Fortress Real Est INV A	FFA	18.76	18.71	0.27	1.02	-98.64
Fortress Real Est INV B	FFB	1468	1466	0.14	-4.11	106.76
Growthpoint Prop Ltd	GRT	1090	1099	-0.82	-3.88	-6.68
Harmony GM Co Ltd	HAR	16640	16366	1.67	-1.43	39.14
Hammerson plc	HMN	663	654	1.38	1.38	-2.50
Investec Ltd	INL	12431	12274	1.28	0.44	-1.02
Investec plc	INP	12500	12422	0.63	-0.36	-0.75
Italtile Ltd	ITE	934	930	0.43	-5.37	-16.61
Life Healthc Grp Hldgs Ltd	LHC	1072	1050	2.10	-4.37	-41.64
MultiChoice Group Ltd	MCG	11950	11925	0.21	1.33	47.49
Mediclinic Int plc	MEI	22	22.5	-2.22	-4.35	-15.38
Montauk Renewables Inc	MKR	7701	7550	2.00	-8.81	-55.23
Mr Price Group Ltd	MRP	17977	18276	-1.64	9.03	14.64
Momentum Met Hldgs Ltd	MTM	2140	2140	0.00	5.16	-2.24
Ninety One Plc	N91	4030	4011	0.47	0.37	-6.54
Nedbank Group Ltd	NED	23419	22824	2.61	1.60	8.31
Northam Platinum Hldgs Ltd	NPH	13415	13502	-0.64	0.30	-4.47
NEPI Rockcastle N.V.	NRP	12575	12497	0.62	-2.19	-0.50
Netcare Limited	NTC	1152	1144	0.70	-1.87	-19.10
Ninety One Limited	NY1	3910	3904	0.15	-0.91	-9.01
Old Mutual Limited	OMU	1110	1102	0.73	-0.80	-15.01
OUTsurance Group Ltd	OUT	4030	4045	-0.37	-3.24	-4.50
Pick n Pay Stores Ltd	PIK	2126	2040	4.22	6.30	-8.64
Pepkor Holdings Ltd	PPH	1841	1813	1.54	0.05	-6.21
Quilter Plc	QLT	2620	2560	2.34	8.26	7.91
Redefine Properties Ltd	RDF	397	394	0.76	-0.50	3.12
Remgro Ltd	REM	12200	12227	-0.22	-0.20	-24.91
Resilient REIT Limited	RES	4498	4482	0.36	2.27	1.56
Reinet Investments S.C.A	RNI	44495	44481	0.03	-1.41	-4.56
Sappi Ltd	SAP	5514	5285	4.33	-0.24	24.75
Santam Limited	SNT	30094	29940	0.51	4.13	5.01
The Spar Group Ltd	SPP	10197	9976	2.22	8.04	-13.51
Sirius Real Estate Ltd	SRE	2254	2260	-0.27	-0.75	1.76
Tiger Brands Ltd	TBS	20116	19762	1.79	-2.54	-0.06
Transaction Capital Ltd	TCP	318	310	2.58	-4.48	-60.15
The Foschini Group Limited	TFG	10176	10065	1.10	0.48	-8.29
Thungela Resources Ltd	TGA	13795	13400	2.95	5.23	-10.31
Telkom SA SOC Ltd	TKG	2439	2495	-2.24	-14.72	-17.99
Truworths Int Ltd	TRU	7715	7780	-0.84	4.31	3.77
Woolworths Holdings Ltd	WHL	6069	6050	0.31	0.73	-15.94
Zeda Limited	ZZD	1200	1190	0.84	4.80	-5.88

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	119	119	0.00	-0.83	-27.44
ADVTECH Ltd	ADH	2768	2706	2.29	-3.22	12.80
Altron Limited A	AEL	1130	1139	-0.79	-0.35	10.24
AECI Limited	AFE	9485	9515	-0.32	1.83	-13.53
Alexander Forbes Grp Hldgs	AFH	635	650	-2.31	4.79	-3.79
Afrimat Limited	AFT	6611	6521	1.38	14.81	4.94
African Rainbow Cap Inv	AIL	569	540	5.37	11.57	16.36
Adcock Ingram Hldgs Ltd	AIP	5560	5500	1.09	2.96	-7.49
Astral Foods Ltd	ARL	14781	14658	0.84	3.42	0.85
Attacq Limited	ATT	995	1000	-0.50	-3.21	7.92
Brait PLC	BAT	117	123	-4.88	-16.43	-35.71
Blue Label Telecoms Ltd	BLU	440	439	0.23	-2.22	13.40
Coronation Fund Mngrs Ld	CML	3121	3085	1.17	2.97	0.16
Curro Holdings Limited	COH	1060	1085	-2.30	1.73	-9.01
Cashbuild Ltd	CSB	14490	14501	-0.08	2.04	-13.20
DRD Gold Ltd	DRD	1528	1487	2.76	-7.84	-3.11
Datatec Ltd	DTC	3892	3814	2.05	8.26	-3.90
Emira Property Fund Ltd	EMI	955	953	0.21	1.06	11.70
Equites Prop Fund Ltd	EQU	1195	1180	1.27	-3.47	-14.34
Famous Brands Ltd	FBR	5194	5172	0.43	-2.39	-10.34
Fairvest Limited B	FTB	352	354	-0.56	-1.95	2.33
Grindrod Ltd	GND	1295	1283	0.94	2.05	13.00
Hosken Cons Inv Ltd	HCI	17449	17178	1.58	-1.28	-13.87
Hudaco Industries Ltd	HDC	16655	16650	0.03	5.75	3.69
Hyprop Inv Ltd	HYP	2876	2893	-0.59	2.71	-7.55
Investec Property Fund Ltd	IPF	682	670	1.79	-5.93	-14.75
JSE Ltd	JSE	8734	8747	-0.15	0.84	-5.52
KAP Industrial Hldgs Ltd	KAP	263	258	1.94	-4.01	0.38
Karoo Ltd	KRO	52750	55400	-4.78	5.50	11.05
PSG Konsult Limited	KST	1539	1550	-0.71	4.20	0.26
Libstar Holdings Ltd	LBR	371	367	1.09	-4.87	6.00
Lighthouse Properties plc	LTE	810	805	0.62	2.92	10.20
Industrials REIT Limited	MLI	0.6	0.6	0.00	0.00	-14.29
MAS P.L.C	MSP	1679	1666	0.78	3.77	-3.00
Metair Investments Ltd	MTA	1139	1135	0.35	-10.17	-35.83
Motus Holdings Ltd	MTH	8671	8613	0.67	0.80	-14.57
Murray & Roberts Hldgs	MUR	145	140	3.57	23.93	-2.68
Oceana Group Ltd	OCE	7223	7200	0.32	1.59	2.21
Omnia Holdings Ltd	OMN	5545	5351	3.63	-7.57	-15.18
Pan African Resource plc	PAN	555	552	0.54	3.35	35.70
PPC Limited	PPC	333	332	0.30	3.42	-16.54
Raubex Group Ltd	RBX	3180	3051	4.23	3.08	14.72
RFG Holdings Limited	RFG	1340	1340	0.00	-0.52	-0.74
Reunert Ltd	RLO	6650	6649	0.02	2.29	10.94
SA Corp Real Estate Ltd	SAC	253	252	0.40	1.20	9.05
Super Group Ltd	SPG	2865	2783	2.95	4.14	-3.70
Stor-Age Prop REIT Ltd	SSS	1335	1324	0.83	1.14	2.22
Southern Sun LTD	SSU	519	510	1.76	-1.52	-1.14
Sun International Ltd	SUI	3550	3462	2.54	-7.82	-13.41
Tharisa plc	THA	1535	1595	-3.76	3.51	1.59
Tsogo Sun Gaming Ltd	TSG	1110	1111	-0.09	0.91	-9.39
Vukile Property Fund Ltd	VKE	1507	1506	0.07	1.34	6.73
Wilson Bayly Hlm-Ovc Ltd	WBO	14000	13829	1.24	2.09	7.64

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

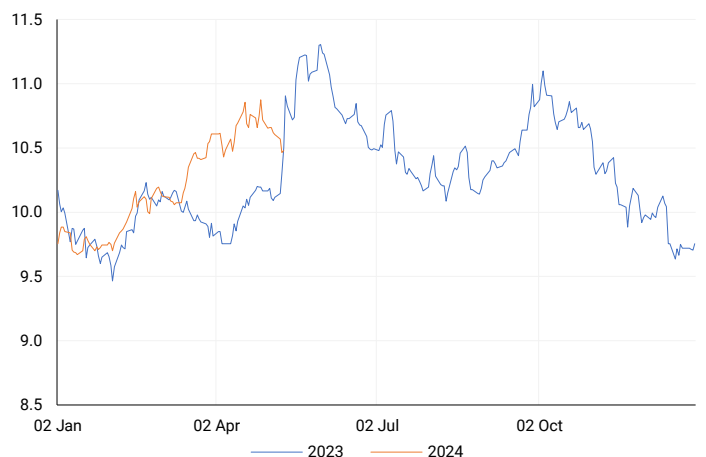
REGION	YIELD	1D	1M	1Y
United States	4.51%	5	9	--
United Kingdom	4.14%	2	5	36
Germany	2.46%	4	3	14
Japan	0.91%	5	13	--
South African 10Y	10.77%	4	3	44

**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

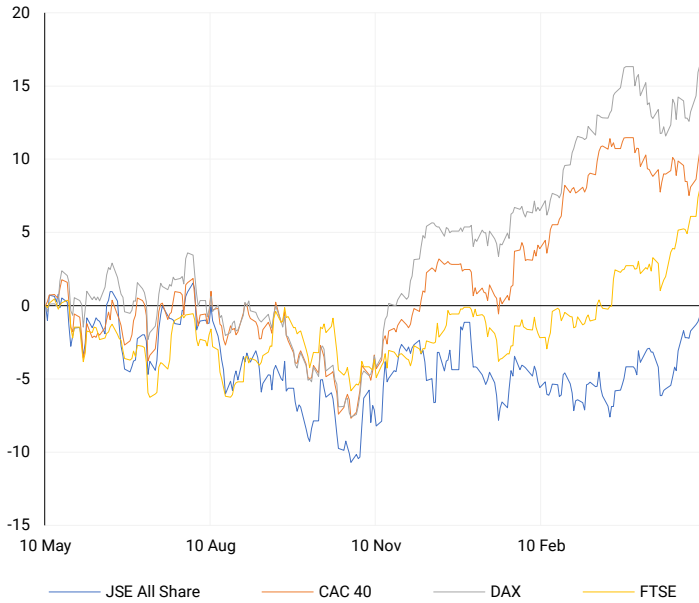
**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date



## EUROPEAN INDICES

Normalised percentage performances



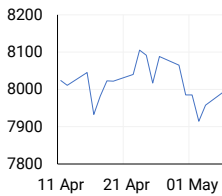
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

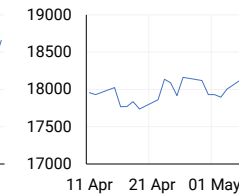
European markets finished higher on Wednesday as investors absorbed a flurry of earnings reports from the region. Meanwhile, Sweden's central bank made its first interest rate cut in eight years, highlighting a divergence in monetary policies between the U.S. and Europe. The Stoxx 600 index closed up by 0.3%, with the majority of sectors and major markets in positive territory. Food and beverage stocks saw a notable gain of 1.8%, while mining stocks experienced a slight decline of 1.3%.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
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DAX 30	18498.38	18430.05	0.37	3.16	0.98	10.43
Eurostoxx 50	5041.40	5019.90	0.43	2.44	-0.25	11.49
FTSE	8354.05	8313.67	0.49	2.87	5.17	8.03

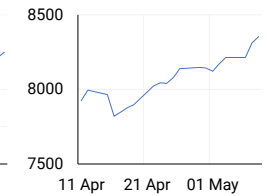
### CAC 40



### DAX

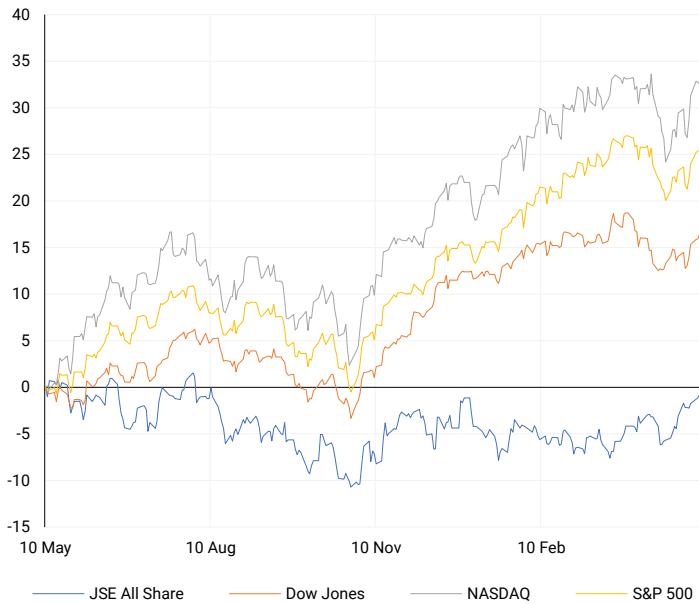


### FTSE



## AMERICAN INDICES

Normalised percentage performances



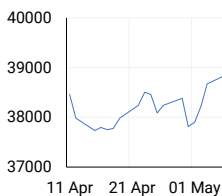
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

On Wednesday, the Dow Jones Industrial Average closed higher, extending its winning streak to six consecutive sessions and surpassing 39,000 points for the first time in five weeks, fuelled by investor confidence in supportive U.S. monetary policy. However, other Wall Street benchmarks saw a slight dip as momentum slowed and U.S. Treasury yields rose during a 10-year notes auction. The S&P 500 ended unchanged after four days of gains, while the Nasdaq Composite recorded its second consecutive decline. Market movement was largely quiet, with minimal impactful news aside from individual company reports.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39056.39	38884.26	0.44	3.04	0.42	3.63
Nasdaq	16302.76	16332.56	-0.18	4.47	0.30	8.60
S&P 500	5187.67	5187.70	0.00	3.37	-0.28	8.76
US VIX	13.00	13.23	-1.74	-15.53	-14.42	4.42

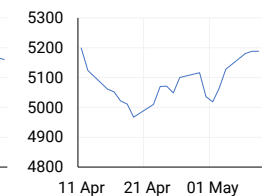
### DOW JONES



### NASDAQ

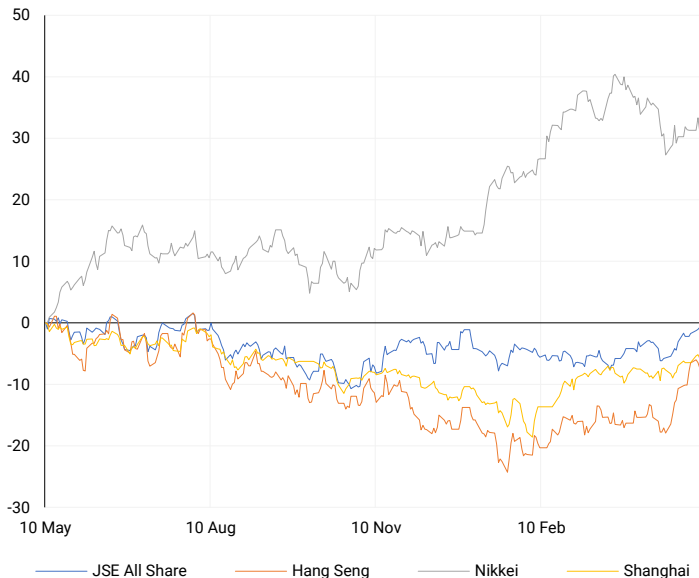


### S&P 500



## ASIAN INDICES

Normalised percentage performances



## ASIAN MARKET SUMMARY

### SELECTED ITEMS

This morning, China's stock market saw a significant surge after trade data revealed a higher-than-expected increase in imports, with a rise of 8.4% in April compared to a Reuters poll estimate of 4.8%. Additionally, exports rose by 1.5% year-on-year in April, meeting expectations. Mainland China's CSI 300 index increased by 0.93% following the release of the data, building on earlier gains. In Japan, however, real wages fell by 2.5% year-on-year in March, marking the 24th consecutive month of decline. Investors in Japan are closely watching for signs of the "virtuous cycle" of increasing wages and prices as envisioned by the Bank of Japan.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18313.86	18479.37	-0.90	3.10	9.45	7.43
Nikkei 225	38202.37	38835.10	-1.63	-0.19	-2.91	14.16
Shanghai	3128.48	3147.74	-0.61	0.76	2.67	5.16

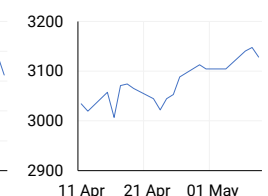
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

This morning, gold prices remained steady as investors shifted their attention to upcoming U.S. economic data, which could provide further clarity on the potential timing of interest rate cuts by the Federal Reserve. Meanwhile, oil prices increased in early trading, supported by shrinking U.S. crude inventories indicating tighter supply, and growing optimism regarding potential interest rate cuts by the Federal Reserve before the end of the year.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	83.92	83.79	0.16	0.84	0.32	8.71
Gold	2318.16	2308.65	0.41	-0.24	-0.46	11.91
Palladium	960.51	956.51	0.42	-1.80	0.16	-12.83
Platinum	983.08	976.93	0.63	-0.23	1.53	-1.05
Silver	27.59	27.33	0.95	0.29	2.61	14.89

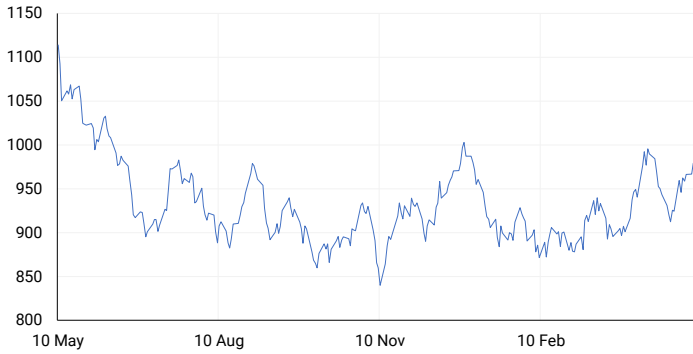
## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.57	18.59	-0.10	0.46	-0.06	1.46
GBPZAR	23.20	23.23	-0.14	0.35	-0.25	-0.28
EURZAR	19.96	19.96	-0.01	0.23	0.01	-1.14
AUDZAR	12.22	12.22	0.01	0.02	0.59	-1.92
EURUSD	1.07	1.07	0.01	-0.08	0.25	-2.64
USDJPY	155.56	155.62	-0.04	0.59	0.97	10.34
GBPUSD	1.25	1.25	-0.04	-0.11	-0.27	-1.86
USDCHF	0.91	0.91	0.03	-0.05	-0.78	7.90

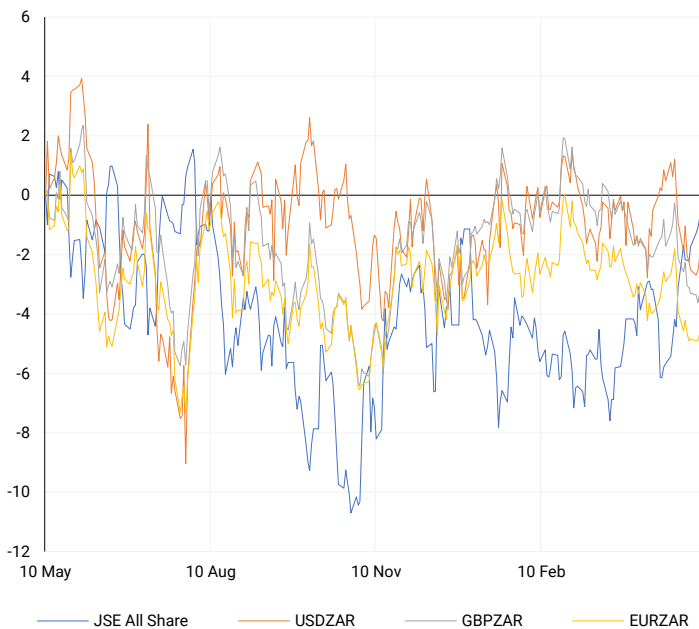
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

On Wednesday, South Africa's rand depreciated against the dollar amid speculation that the U.S. would postpone interest rate cuts, with investors feeling apprehensive ahead of the upcoming elections. This morning, the dollar remained relatively stable against most currencies as traders awaited crucial U.S. inflation data for insights into Federal Reserve policy. Additionally, attention on the substantial interest rate disparity between Japan and the U.S. aided the dollar in gaining ground against the yen.

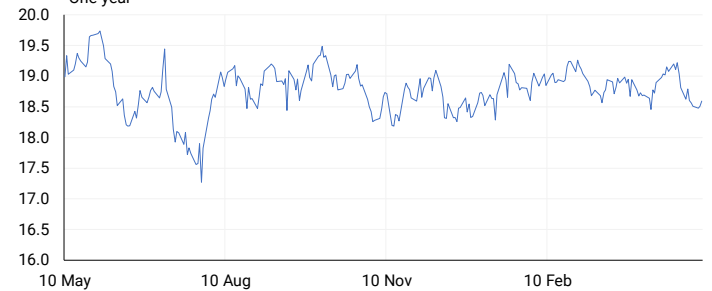
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



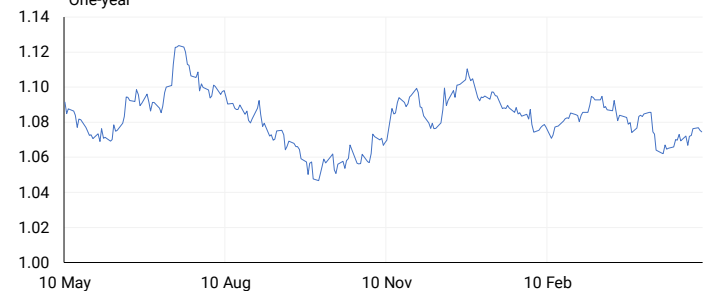
## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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