

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	77539.15	77177.43	0.47	1.96	2.72	0.84
Top 40	71339.62	70939.42	0.56	2.00	2.97	1.20
Financial 15	16743.87	16775.02	-0.19	0.94	0.88	-6.32
Industrial 25	108187.43	107610.14	0.54	2.20	6.54	4.31
Resource 10	61845.77	60902.71	1.55	2.43	-1.11	7.50
Mid Cap	78941.70	78977.84	-0.05	2.02	-0.47	-1.83
Small Cap	72398.23	72185.84	0.29	1.19	1.11	-0.13
Banks	10425.34	10438.73	-0.13	1.29	1.80	-4.78
Retailers	5889.67	5894.88	-0.09	1.37	1.71	-5.52
Property (J253) - TR	1914.62	1912.70	0.10	-0.88	-0.56	2.73

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39387.76	39056.39	0.85	3.04	1.30	4.51
Nasdaq	16346.26	16302.76	0.27	3.19	0.24	8.89
S&P 500	5214.08	5187.67	0.51	2.96	0.08	9.31
US VIX	12.69	13.00	-2.38	-13.56	-15.29	1.93

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8187.65	8131.41	0.69	3.45	1.72	8.54
DAX 30	18686.60	18498.38	1.02	4.41	3.37	11.55
Eurostoxx 50	5055.20	5041.40	0.27	3.16	1.11	11.80
FTSE	8381.35	8354.05	0.33	2.56	5.63	8.38

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18537.81	18313.86	1.22	1.82	10.16	8.74
Nikkei 225	38073.98	38202.37	-0.34	-0.42	-4.27	13.78
Shanghai	3154.32	3128.48	0.83	1.59	3.47	6.03

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	370.00	369.80	0.05	2.78	2.61	25.95
BHP AUS	4293.00	4306.00	-0.30	-0.74	1.60	-14.58

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	US	GDP Growth Rate q/q Prel	Q1	0.3%	-0.3%
8:00	US	GDP m/m	Mar	0.2%	0.1%
16:00	US	Michigan Consumer Sentiment Prel	May	78.0	77.2
16:00	US	Michigan Inflation Expectations Prel	May	3.1%	3.2%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
13:00	ZA	Manufacturing Production y/y	Mar	1.4%	-6.4%
13:00	GB	BoE Interest Rate Decision	---	5.3%	5.3%
14:30	US	Initial Jobless Claims	May	211.00K	231.00K
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Cashbuild Ltd	CSB	15200	4.90	-0.07	-8.94	
DRD Gold Ltd	DRD	1595	4.38	7.70	1.14	
African Rainbow Min Ltd	ARI	21499	4.06	12.96	7.50	
Tharisa plc	THA	1594	3.84	2.84	5.49	
PPC Limited	PPC	344	3.30	4.88	-13.78	
Anglo American plc	AGL	63442	2.97	2.97	33.99	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Transaction Capital Ltd	TCP	300	-5.66	1.35	-62.41	
Sappi Ltd	SAP	5325	-3.43	2.90	20.48	
Pick n Pay Stores Ltd	PIK	2055	-3.34	2.24	-11.69	
Sasol Limited	SOL	13182	-3.07	2.98	-28.86	
Emira Property Fund Ltd	EMI	930	-2.62	-3.43	8.77	

DIVIDEND DATA

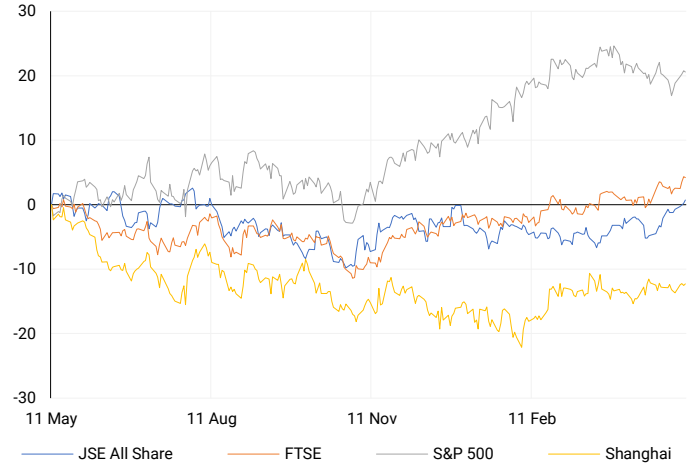
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Capitec Bank Holdings	CPI	3345 ZARc	---	---	---
Master Drilling Group	MDI	52.5 ZARc	---	---	---
Alphamin Resources Corp	APH	3 CAD	---	---	---
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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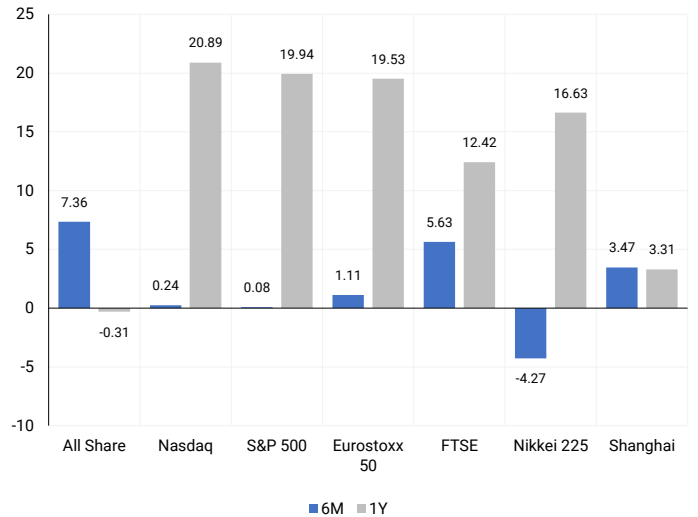
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



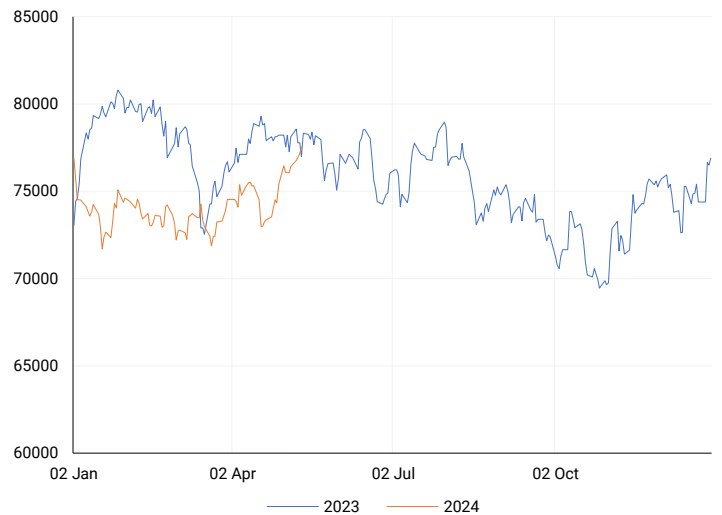
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 14 May

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14851	14905	-0.36	2.60	-1.90	-9.28
Anglo American plc	63442	61613	2.97	2.97	24.16	33.99
Anglo American Plat Ltd	68623	69500	-1.26	7.01	-13.61	-28.81
Anglogold Ashanti Ltd	44468	43920	1.25	3.68	1.72	25.83
Anheuser-Busch InBev SA NV	117446	117900	-0.39	6.81	5.31	-2.14
BHP Group Limited	52708	52809	-0.19	1.39	-5.04	-16.79
BID Corporation Ltd	43349	43790	-1.01	1.14	-1.09	1.60
British American Tob plc	55628	55897	-0.48	0.95	2.25	2.73
Compagnie Fin Richemont	271575	272495	-0.34	3.98	-0.33	5.77
Capitec Bank Hldgs Ltd	228674	228000	0.30	-0.14	3.94	12.85
Discovery Ltd	11700	11776	-0.65	-1.30	-0.85	-18.57
Firststrand Ltd	6599	6627	-0.42	1.32	5.62	-10.23
Gold Fields Ltd	30320	29572	2.53	-1.04	-8.13	9.15
Glencore plc	10751	10706	0.42	0.66	-2.88	-3.71
Impala Platinum Hlgs Ltd	9149	9011	1.53	9.81	-5.03	0.24
Kumba Iron Ore Ltd	49275	49972	-1.39	7.39	2.66	-19.85
Mondi plc	36857	36520	0.92	2.38	10.64	1.53
MTN Group Ltd	9398	9416	-0.19	1.49	2.31	-18.63
Naspers Ltd -N-	378000	370926	1.91	2.16	15.44	20.84
Prosus N.V.	67200	65730	2.24	3.17	14.64	19.92
South32 Limited	4395	4447	-1.17	2.66	9.55	4.17
Standard Bank Group Ltd	18234	18200	0.19	0.95	-0.83	-12.38
Shoprite Holdings Ltd	25600	25588	0.05	2.35	4.70	-6.93
Sanlam Limited	7006	6993	0.19	3.96	4.44	-3.76
Sasol Limited	13182	13600	-3.07	2.98	-22.89	-28.86
Sibanye Stillwater Ltd	2221	2164	2.63	5.31	-14.58	-10.80
Vodacom Group Ltd	9244	9153	0.99	1.19	-4.24	-12.79

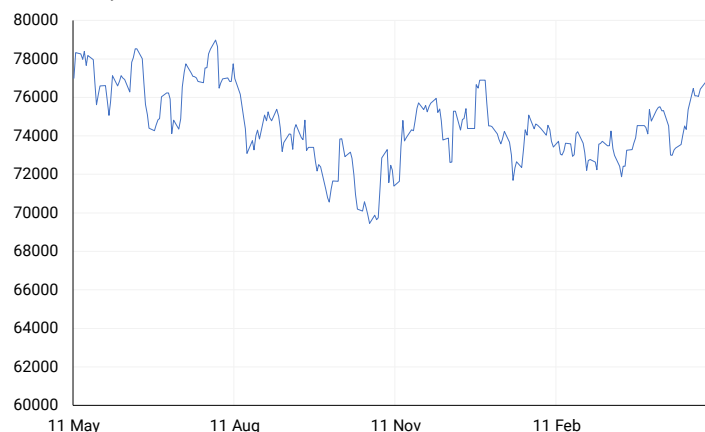
SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

The Top-40 index closed 0.56% higher on the stock market. Manufacturing output in South Africa declined by 6.4% year-on-year in March, following a 4.0% increase in February, according to Statistics South Africa data. However, record vehicle exports contributed to a positive auto trade balance of R21.1 billion in 2023, up 7.6% from the previous year. Lesaka Technologies narrowed its net loss in the third quarter, with a 9% increase in revenue in rand terms. Additionally, KAL Group, formerly known as Kaap Agri, reported a 7% rise in headline earnings for the first half, reflecting growth across agriculture, fuel, and manufacturing sectors.

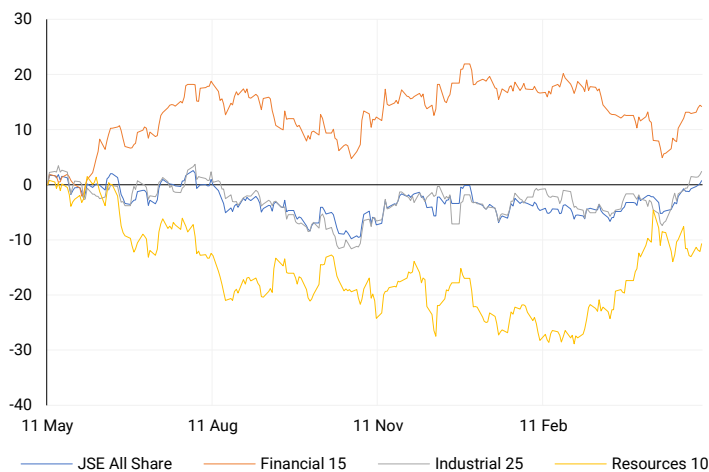
JSE TOP 40

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Sappi	SAP	Interim	10 May '24
Vodacom	VOD	Final	13 May '24
Deutsche Konsum REIT-AG	DKR	Interim	15 May '24
Astral Foods	ARL	Interim	20 May '24
Life Healthcare Group	LHC	Interim	22 May '24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8582	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8574	11.15	Thu, 05 Sep '24
Absa	ABSP	73100	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9630	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8800	12.22	Thu, 19 Sep '24
Netcare	NTCP	8250	11.82	Thu, 31 Oct '24
Discovery	DSBP	9815	11.91	Thu, 19 Sep '24
Invicta	IVTP	9900	13.41	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

LESAKA TECHNOLOGIES INC. – Q3 2024 Results

In Q3 2024, the company demonstrated notable financial improvements, marked by a 9% increase in revenue to \$138.2 million (ZAR 2.6 billion) compared to Q3 2023, alongside a turnaround from an operating loss to operating income of \$0.8 million (ZAR 15.0 million). Net loss decreased by 27% to \$4.0 million (ZAR 76.4 million), with a 30% improvement in GAAP loss per share. Group Adjusted EBITDA surged by 47% to \$9.7 million (ZAR 183.3 million), exceeding Q3 2024 guidance. Fundamental earnings per share turned positive at \$0.02 (ZAR 0.45). Revenue growth and Segment Adjusted EBITDA improvements were observed in both the Merchant and Consumer Divisions. Financial health strengthened with a lower net debt to Group Adjusted EBITDA ratio of 2.6 times. The company reaffirmed its revenue guidance for fiscal 2024 and raised Group Adjusted EBITDA guidance to between ZAR 685 million and ZAR 705 million.

LSK | 12.44% OPEN | 8900c HIGH | 8900c LOW | 8900c CLOSE | 8900c TIME | 07:05

SAPPI LIMITED – Results for the Second Quarter

For the second quarter ended March 2024, the company reported a 6% decrease in sales to \$1352 million compared to the same period last year, with half-year sales down by 15% to \$2624 million. EBITDA excluding special items increased by 10% to \$183 million for the quarter but decreased by 26% to \$339 million for the half-year. Profit for the period decreased significantly by 58% to \$29 million, resulting in a negative figure of \$(97) million for the half-year. Net debt increased by 12% to \$1366 million compared to the previous year's half-year figure of \$1225 million. Headline EPS and Basic EPS both declined by 58%, reaching 5 cents and (16) cents respectively for the quarter. However, EPS excluding special items increased by 9% to 12 cents for the quarter but decreased by 51% to 20 cents for the half-year. Net asset value decreased by 13% to 387 cents. No dividends were declared for the period.

SAP | -3.43% OPEN | 5355c HIGH | 5607c LOW | 5210c CLOSE | 5325c TIME | 08:00

KAL GROUP LIMITED – Condensed Consolidated Financial Results

In the financial report, the company displayed a mixed performance for the period ended 31 March 2024, with revenue slightly declining to R12.06 billion compared to R12.09 billion in the prior year, while gross profit increased by 8.7% to R1.65 billion. Notably, EBITDA rose by 9.2% to R569.1 million, and profit before taxation surged by 9.7% to R458.5 million. Earnings per share (EPS) and headline earnings per share (HEPS) both saw healthy growth of 7.0% and 7.3%, respectively, with recurring headline earnings per share also increasing by 7.1%. Additionally, the company reported a substantial rise of 18.9% in net cash from operating activities to R571.4 million, and a notable reduction in the net interest-bearing debt to equity ratio to 56.5%. The board of directors declared an interim dividend of 54.00 cents per share, marking an 8.0% increase from the previous year.

KAL | 1.35% OPEN | 4360c HIGH | 4400c LOW | 4360c CLOSE | 4360c TIME | 08:00

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	23022	22876	0.64	4.65	13.13
African Rainbow Min Ltd	ARI	21499	20660	4.06	24.24	7.50
AVI Ltd	AVI	8841	8862	-0.24	0.80	7.73
Barloworld Ltd	BAW	8791	8673	1.36	27.78	11.28
Bidvest Ltd	BVT	25480	25567	-0.34	5.18	0.99
Bytes Technology Grp PLC	BYI	11650	11637	0.11	0.43	-18.65
Capital&Counties Prop plc	CCO	3281	3297	-0.49	-1.80	0.95
Clicks Group Ltd	CLS	29933	30400	-1.54	1.62	-8.10
Dis-Chem Pharmacies Ltd	DCP	3300	3330	-0.90	0.73	7.53
Distell Group Hldgs Ltd	DGH	92	92	0.00	-2.13	6.98
Exxaro Resources Ltd	EXX	17877	17817	0.34	0.15	-12.57
Fortress Real Est INV A	FFA	18.78	18.76	0.11	0.91	-98.64
Fortress Real Est INV B	FFB	1491	1468	1.57	-5.03	110.00
Growthpoint Prop Ltd	GRT	1076	1090	-1.28	-6.11	-7.88
Harmony GM Co Ltd	HAR	16974	16640	2.01	-0.15	41.93
Hammerson plc	HMN	674	663	1.66	5.15	-0.88
Investec Ltd	INL	12307	12431	-1.00	-0.57	-2.01
Investec plc	INP	12430	12500	-0.56	-0.46	-1.31
Italtile Ltd	ITE	924	934	-1.07	-5.62	-17.50
Life Healthc Grp Hldgs Ltd	LHC	1059	1072	-1.21	-4.16	-42.35
MultiChoice Group Ltd	MCG	11950	11950	0.00	0.84	47.49
Medclinic Int plc	MEI	21	22	-4.55	-12.50	-19.23
Montauk Renewables Inc	MKR	7606	7701	-1.23	-10.94	-55.78
Mr Price Group Ltd	MRP	17950	17977	-0.15	7.00	14.47
Momentum Met Hldgs Ltd	MTM	2159	2140	0.89	5.27	-1.37
Ninety One Plc	N91	3978	4030	-1.29	-0.28	-7.75
Nedbank Group Ltd	NED	23426	23419	0.03	-1.02	8.34
Northam Platinum Hldgs Ltd	NPH	13268	13415	-1.10	-4.40	-5.52
NEPI Rockcastle N.V.	NRP	12522	12575	-0.42	-3.01	-0.92
Netcare Limited	NTC	1145	1152	-0.61	-2.39	-19.59
Ninety One Limited	NY1	3890	3910	-0.51	-0.13	-9.47
Old Mutual Limited	OMU	1099	1110	-0.99	-3.26	-15.85
OUTsurance Group Ltd	OUT	4060	4030	0.74	-3.33	-3.79
Pick n Pay Stores Ltd	PIK	2055	2126	-3.34	5.66	-11.69
Pepkor Holdings Ltd	PPH	1845	1841	0.22	0.27	-6.01
Quilter Plc	QLT	2610	2620	-0.38	9.43	7.50
Redefine Properties Ltd	RDF	399	397	0.50	-0.50	3.64
Remgro Ltd	REM	12163	12200	-0.30	-1.99	-25.14
Resilient REIT Limited	RES	4514	4498	0.36	2.22	1.92
Reinet Investments S.C.A	RNI	44229	44495	-0.60	-1.72	-5.13
Sappi Ltd	SAP	5325	5514	-3.43	-5.42	20.48
Santam Limited	SNT	29968	30094	-0.42	3.86	4.57
The Spar Group Ltd	SPP	10020	10197	-1.74	4.92	-15.01
Sirius Real Estate Ltd	SRE	2268	2254	0.62	0.44	2.39
Tiger Brands Ltd	TBS	19792	20116	-1.61	-2.74	-1.67
Transaction Capital Ltd	TCP	300	318	-5.66	-11.64	-62.41
The Foschini Group Limited	TFG	10163	10176	-0.13	-0.02	-8.41
Thungela Resources Ltd	TGA	13906	13795	0.80	3.34	-9.58
Telkom SA SOC Ltd	TKG	2480	2439	1.68	-13.86	-16.61
Truworths Int Ltd	TRU	7671	7715	-0.57	3.55	3.17
Woolworths Holdings Ltd	WHL	6059	6069	-0.16	-0.75	-16.08
Zeda Limited	ZZD	1189	1200	-0.92	0.08	-6.75

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

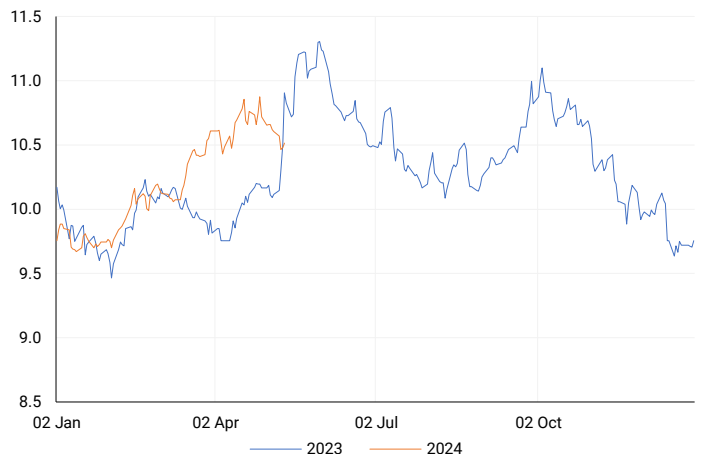
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	114	119	-4.20	-6.56	-30.49
ADVTECH Ltd	ADH	2741	2768	-0.98	-1.26	11.70
Altron Limited A	AEL	1139	1130	0.80	0.80	11.12
AECI Limited	AFE	9310	9485	-1.85	-0.49	-15.12
Alexander Forbes Grp Hldgs	AFH	640	635	0.79	-0.47	-3.03
Afrimat Limited	AFT	6687	6611	1.15	15.39	6.14
African Rainbow Cap Inv	AIL	575	569	1.05	15.00	17.59
Adcock Ingram Hldgs Ltd	AIP	5662	5560	1.83	5.63	-5.79
Astral Foods Ltd	ARL	14960	14781	1.21	6.09	2.07
Attacq Limited	ATT	1000	995	0.50	-2.82	8.46
Brait PLC	BAT	119	117	1.71	-16.20	-34.62
Blue Label Telecoms Ltd	BLU	430	440	-2.27	-3.37	10.82
Coronation Fund Mngrs Ld	CML	3150	3121	0.93	3.08	1.09
Curro Holdings Limited	COH	1063	1060	0.28	4.52	-8.76
Cashbuild Ltd	CSB	15200	14490	4.90	7.01	-8.94
DRD Gold Ltd	DRD	1595	1528	4.38	-3.63	1.14
Datatec Ltd	DTC	3877	3892	-0.39	7.69	-4.27
Emira Property Fund Ltd	EMI	930	955	-2.62	0.00	8.77
Equites Prop Fund Ltd	EQU	1218	1195	1.92	-3.56	-12.69
Famous Brands Ltd	FBR	5258	5194	1.23	-3.88	-9.24
Fairvest Limited B	FTB	358	352	1.70	-3.50	4.07
Grindrod Ltd	GND	1290	1295	-0.39	2.14	12.57
Hosken Cons Inv Ltd	HCI	17239	17449	-1.20	-2.35	-14.91
Hudaco Industries Ltd	HDC	16453	16655	-1.21	4.47	2.43
Hyprop Inv Ltd	HYP	2866	2876	-0.35	0.35	-7.88
Investec Property Fund Ltd	IPF	699	682	2.49	-4.25	-12.63
JSE Ltd	JSE	8935	8734	2.30	0.40	-3.34
KAP Industrial Hldgs Ltd	KAP	262	263	-0.38	-5.42	0.00
Karooooo Ltd	KRO	52500	52750	-0.47	2.74	10.53
PSG Konsult Limited	KST	1526	1539	-0.84	2.69	-0.59
Libstar Holdings Ltd	LBR	382	371	2.96	0.53	9.14
Lighthouse Properties plc	LTE	810	810	0.00	2.53	10.20
Industrials REIT Limited	MLI	0.6	0.6	0.00	0.00	-14.29
MAS P.L.C	MSP	1700	1679	1.25	2.22	-1.79
Metair Investments Ltd	MTA	1140	1139	0.09	-11.90	-35.77
Motus Holdings Ltd	MTH	8700	8671	0.33	1.59	-14.29
Murray & Roberts Hldgs	MUR	159	145	9.66	37.07	6.71
Oceana Group Ltd	OCE	7200	7223	-0.32	2.68	1.88
Omnia Holdings Ltd	OMN	5449	5545	-1.73	-9.24	-16.64
Pan African Resource plc	PAN	560	555	0.90	1.45	36.92
PPC Limited	PPC	344	333	3.30	-0.86	-13.78
Raubex Group Ltd	RBX	3176	3180	-0.13	0.70	14.57
RFG Holdings Limited	RFG	1310	1340	-2.24	-0.76	-2.96
Reunert Ltd	RLO	6632	6650	-0.27	2.20	10.64
SA Corp Real Estate Ltd	SAC	255	253	0.79	0.79	9.91
Super Group Ltd	SPG	2886	2865	0.73	5.52	-2.99
Stor-Age Prop REIT Ltd	SSS	1344	1335	0.67	1.05	2.91
Southern Sun LTD	SSU	520	519	0.19	2.97	-0.95
Sun International Ltd	SUI	3503	3550	-1.32	-9.01	-14.56
Tharisa plc	THA	1594	1535	3.84	1.21	5.49
Tsogo Sun Gaming Ltd	TSG	1125	1110	1.35	2.27	-8.16
Vukile Property Fund Ltd	VKE	1511	1507	0.27	0.53	7.01
Wilson Bayly Hlm-Ovc Ltd	WBO	14002	14000	0.01	3.17	7.66

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.46%	-4	10	--
United Kingdom	4.14%	0	11	29
Germany	2.49%	3	12	15
Japan	0.90%	3	13	--
South African 10Y	10.79%	2	-3	23

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

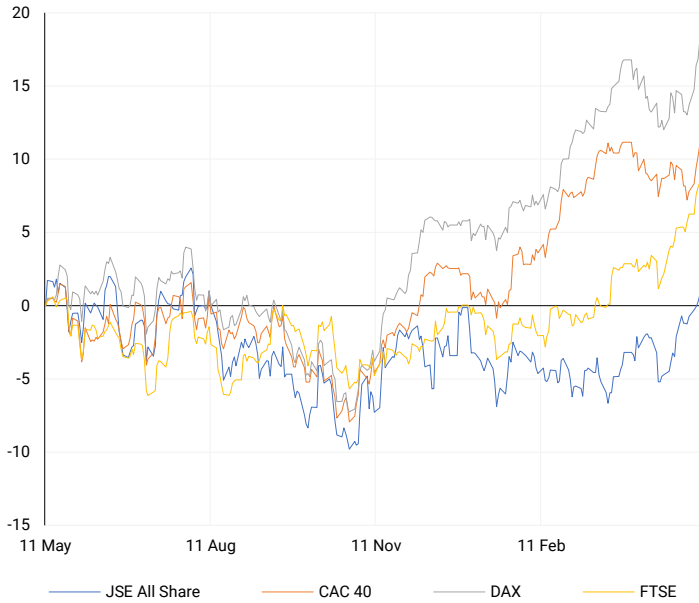


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

EUROPEAN INDICES

Normalised percentage performances



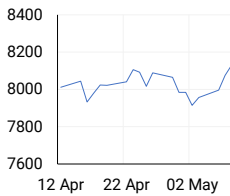
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

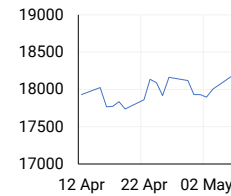
European markets ended the day higher on Thursday, buoyed by positive momentum amidst a busy week of earnings reports. The Bank of England's decision to keep interest rates unchanged, in line with expectations, contributed to the upbeat sentiment. Although more policymakers favoured a rate cut compared to the previous meeting, with just two policymakers supporting it, the FTSE 100 still reached a new record high, rising by 0.3%. The Stoxx 600 index closed up 0.2%, with most sectors recording gains, except for autos which fell by 0.9%, while oil and gas stocks edged 0.9% higher.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8187.65	8131.41	0.69	3.45	1.72	8.54
DAX 30	18686.60	18498.38	1.02	4.41	3.37	11.55
Eurostoxx 50	5055.20	5041.40	0.27	3.16	1.11	11.80
FTSE	8381.35	8354.05	0.33	2.56	5.63	8.38

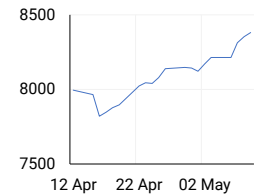
CAC 40



DAX

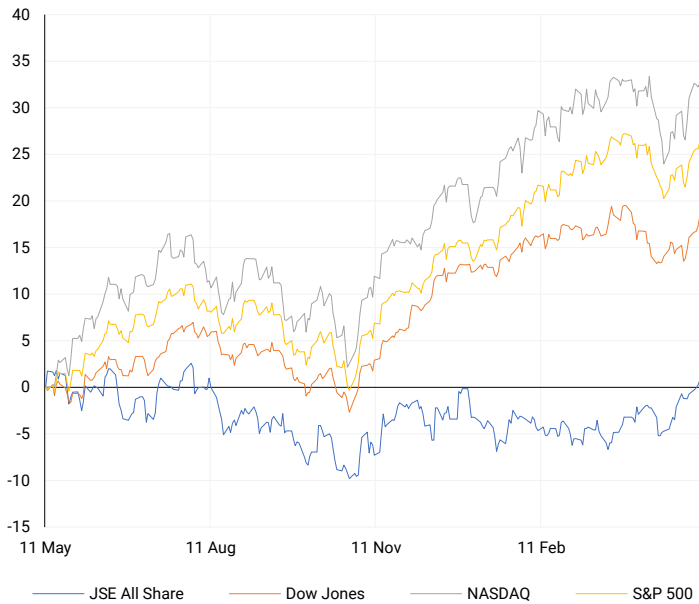


FTSE



AMERICAN INDICES

Normalised percentage performances



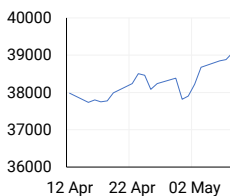
AMERICAN MARKET SUMMARY

SELECTED ITEMS

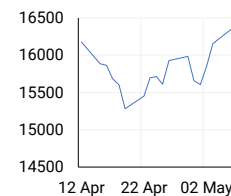
The Dow Jones Industrial Average extended its winning streak on Thursday, marking the seventh consecutive day of gains for the benchmark index. All three major U.S. indexes saw increases, propelled by optimism surrounding potential interest-rate cuts following encouraging weekly jobless claims data. Although eyes are now turning to next week's producer and consumer prices readings as the next pivotal indicators, recent data releases have continued to bolster investor expectations for rate cuts. Weekly jobless claims exceeded expectations, with the number of Americans filing new claims rising to 231,000, compared to economists' forecast of 215,000 claims.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39387.76	39056.39	0.85	3.04	1.30	4.51
Nasdaq	16346.26	16302.76	0.27	3.19	0.24	8.89
S&P 500	5214.08	5187.67	0.51	2.96	0.08	9.31
US VIX	12.69	13.00	-2.38	-13.56	-15.29	1.93

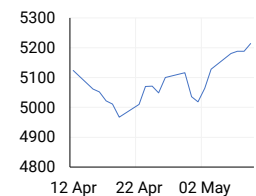
DOW JONES



NASDAQ

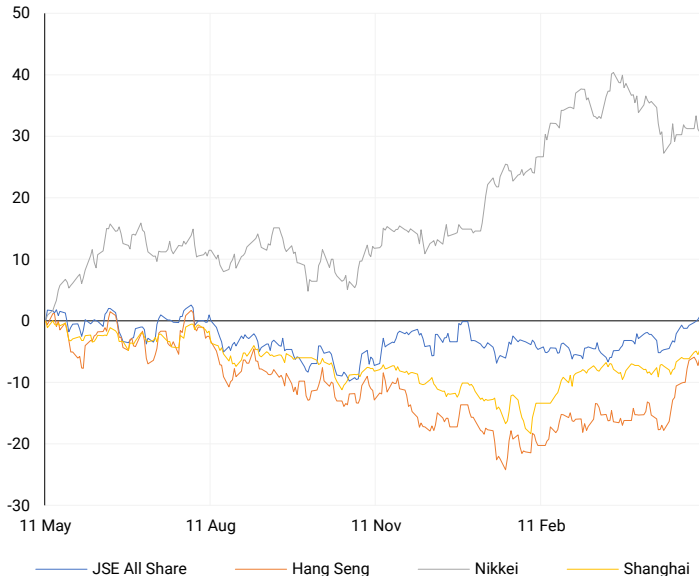


S&P 500



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian stocks continued their upward trajectory this morning, poised for a third consecutive week of gains. Japan's Nikkei surged by 1.6%, while China's blue-chip shares edged up by 0.14%. Hong Kong's Hang Seng Index climbed by 1.4%, reaching an eight-month high in early trading. Despite Japan's overall household spending in March declining by 1.2% year-on-year, which was less than the 2.4% anticipated by economists, month-on-month household spending saw a 1.2% increase, surpassing expectations of a 0.3% drop.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18537.81	18313.86	1.22	1.82	10.16	8.74
Nikkei 225	38073.98	38202.37	-0.34	-0.42	-4.27	13.78
Shanghai	3154.32	3128.48	0.83	1.59	3.47	6.03

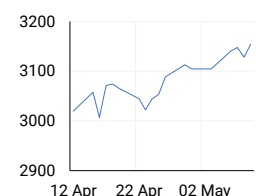
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices strengthened this morning, heading towards their best week since April 5, as recent economic data heightened expectations of a Federal Reserve interest rate cut. Meanwhile, oil prices saw an uptick this morning, continuing their upward trend due to signs of economic improvement in China and amidst ongoing negotiations to resolve tensions between Israel and Hamas, which have yet to yield results.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	84.40	84.17	0.27	0.45	0.49	9.20
Gold	2355.52	2346.17	0.40	1.63	1.84	13.73
Palladium	976.00	971.25	0.49	1.54	3.49	-11.48
Platinum	986.70	984.40	0.23	0.76	2.69	-0.29
Silver	28.46	28.34	0.42	3.70	6.24	19.14

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.47	18.46	0.05	-0.68	-0.53	0.77
GBPZAR	23.13	23.13	0.01	-0.45	-0.62	-0.73
EURZAR	19.91	19.91	-0.01	-0.24	0.01	-1.38
AUDZAR	12.21	12.22	-0.10	0.05	0.31	-1.87
EURUSD	1.08	1.08	-0.07	0.34	0.53	-2.31
USDJPY	155.65	155.47	0.12	-0.10	1.13	10.23
GBPUSD	1.25	1.25	-0.05	0.23	-0.09	-1.63
USDCHF	0.91	0.91	0.07	-0.24	-0.54	7.64

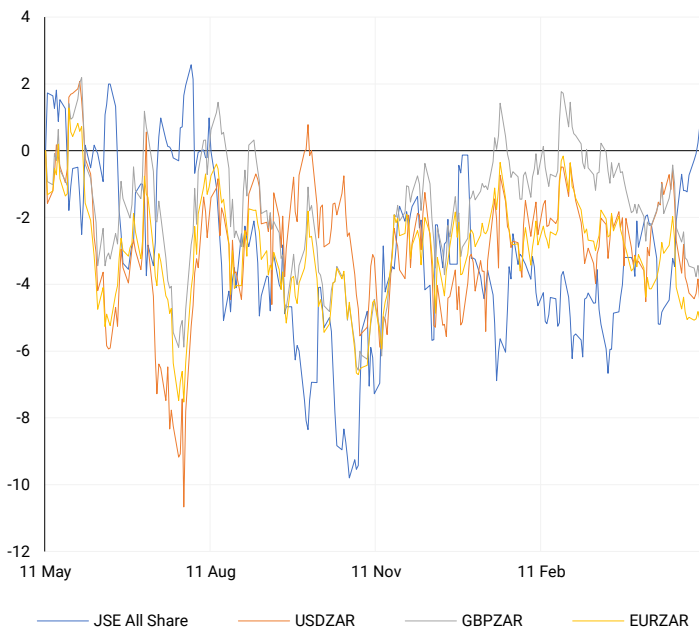
CURRENCY MARKET SUMMARY

SELECTED ITEMS

The South African rand saw gains on Thursday as the dollar weakened, driven by recent U.S. economic data indicating a softening labour market. In early Asian trading today, the U.S. dollar maintained a subdued tone, having lost ground against the euro and sterling due to data suggesting a cooling labour market in the U.S., increasing the likelihood of Federal Reserve rate cuts later this year.

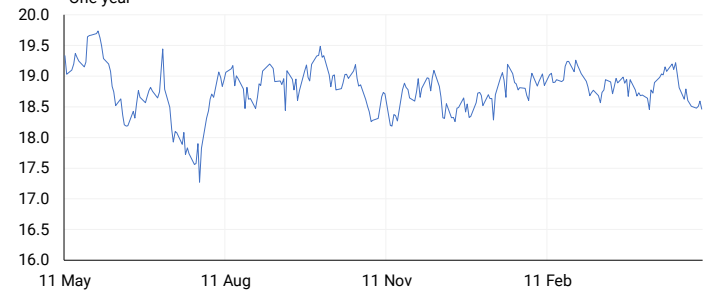
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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