

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	78464.22	77539.15	1.19	2.66	3.90	2.04
Top 40	72180.82	71339.62	1.18	2.68	4.19	2.39
Financial 15	16954.84	16743.87	1.26	2.42	3.57	-5.14
Industrial 25	108579.24	108187.43	0.36	1.29	5.73	4.69
Resource 10	63449.73	61845.77	2.59	5.32	1.85	10.28
Mid Cap	80035.23	78941.70	1.39	3.11	1.44	-0.47
Small Cap	73054.32	72398.23	0.91	2.16	1.99	0.77
Banks	10557.59	10425.34	1.27	2.81	4.84	-3.57
Retailers	5958.91	5889.67	1.18	1.60	3.20	-4.41
Property (J253) - TR	1934.31	1914.62	1.03	0.69	-0.05	3.79

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39512.84	39387.76	0.32	2.16	2.73	4.84
Nasdaq	16340.87	16346.26	-0.03	1.14	1.05	8.86
S&P 500	5222.68	5214.08	0.16	1.85	1.20	9.49
US VIX	12.55	12.69	-1.10	-6.97	-20.57	0.80

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8219.14	8187.65	0.38	3.29	2.16	8.96
DAX 30	18772.85	18686.60	0.46	4.28	3.73	12.07
Eurostoxx 50	5083.55	5055.20	0.56	3.16	1.65	12.43
FTSE	8433.76	8381.35	0.63	2.68	5.94	9.06

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18963.68	18537.81	2.30	2.64	10.65	11.24
Nikkei 225	38229.11	38073.98	0.41	-0.02	-3.42	14.24
Shanghai	3154.55	3154.32	0.01	1.60	4.20	6.04

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	376.00	371.00	1.35	0.32	1.81	26.36
BHP AUS	4306.00	4291.00	0.35	-0.35	1.18	-14.88

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
17:00	US	Consumer Inflation Expectations	Apr	3.1%	3.0%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
8:00	GB	GDP Growth Rate q/q Prel	Q1	0.3%	0.6%
8:00	GB	GDP m/m	Mar	0.2%	0.4%
16:00	US	Michigan Consumer Sentiment Prel	May	78.0	67.4
16:00	US	Michigan Inflation Expectations Prel	May	3.0%	3.1%
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Montauk Renewables Inc	MKR	8350	9.78	22.61	-51.45	
Anglo American Plat Ltd	AMS	73769	7.50	10.37	-23.48	
RCL Foods Limited	RCL	1040	6.12	4.00	22.21	
Emira Property Fund Ltd	EMI	985	5.91	4.01	15.20	
Impala Platinum Hlgs Ltd	IMP	9680	5.80	13.71	6.06	
Pan African Resource plc	PAN	589	5.18	8.67	44.01	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Shaftesbury Capital plc	SHC	3101	-5.49	-2.70	-4.58	
Karoo Ltd	KRO	51000	-2.86	-0.98	7.37	
African Rainbow Cap Inv	AIL	560	-2.61	2.75	14.52	
Afrimat Limited	AFT	6570	-1.75	1.12	4.29	
Hammerson plc	HMN	663	-1.63	2.79	-2.50	

DIVIDEND DATA

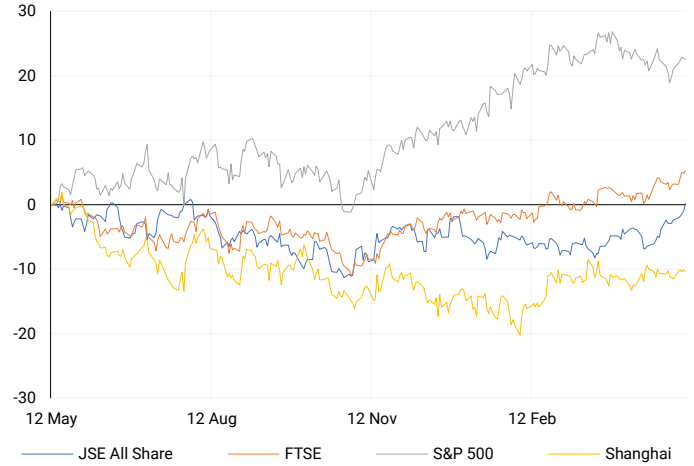
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Capitec Bank Holdings	CPI	3345 ZARc	---	---	---
Master Drilling Group	MDI	52.5 ZARc	---	---	---
Alphamin Resources Corp	APH	3 CAD	---	---	---
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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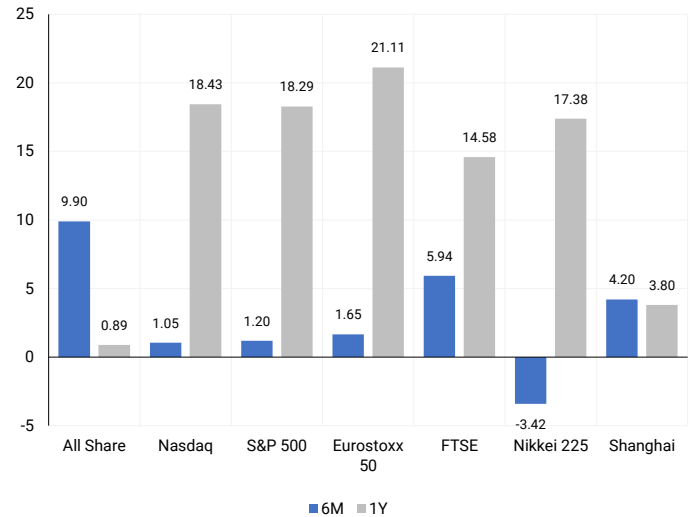
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



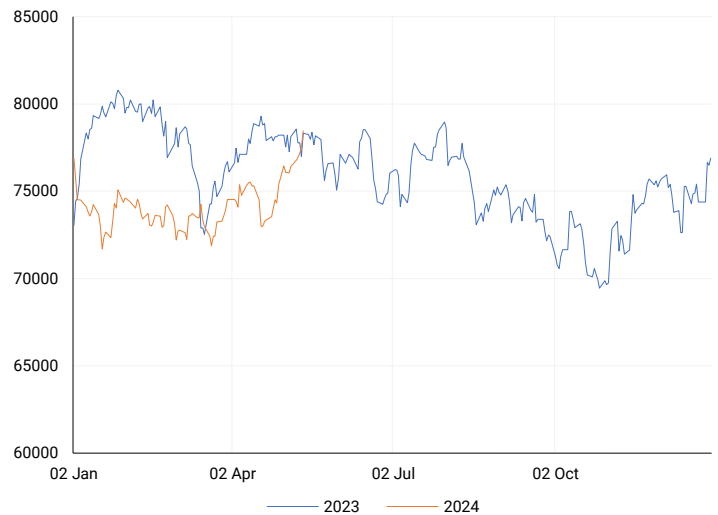
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 14 May

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15218	14851	2.47	3.52	1.35	-7.04
Anglo American plc	64100	63442	1.04	3.08	25.98	35.38
Anglo American Plat Ltd	73769	68623	7.50	10.37	-8.26	-23.48
Anglogold Ashanti Ltd	45612	44468	2.57	8.24	3.43	29.06
Anheuser-Busch InBev SA NV	117801	117446	0.30	6.75	5.69	-1.84
BHP Group Limited	53170	52708	0.88	2.00	-5.22	-16.06
BID Corporation Ltd	42963	43349	-0.89	-0.62	-2.72	0.70
British American Tob plc	56309	55628	1.22	2.71	3.37	3.99
Compagnie Fin Richemont	275662	271575	1.50	2.46	0.46	7.36
Capitec Bank Hldgs Ltd	229437	228674	0.33	1.07	7.98	13.23
Discovery Ltd	11750	11700	0.43	0.12	0.59	-18.22
Firststrand Ltd	6710	6599	1.68	3.18	6.44	-8.72
Gold Fields Ltd	31559	30320	4.09	4.50	-3.64	13.61
Glencore plc	10958	10751	1.93	3.47	-0.83	-1.85
Impala Platinum Hlgs Ltd	9680	9149	5.80	13.71	4.89	6.06
Kumba Iron Ore Ltd	51000	49275	3.50	6.47	4.32	-17.04
Mondi plc	36409	36857	-1.22	0.30	8.83	0.30
MTN Group Ltd	9400	9398	0.02	0.31	1.71	-18.61
Naspers Ltd -N-	377122	378000	-0.23	0.33	11.87	20.56
Prosus N.V.	67379	67200	0.27	1.47	11.40	20.24
South32 Limited	4415	4395	0.46	1.26	8.40	4.65
Standard Bank Group Ltd	18524	18234	1.59	3.50	4.26	-10.99
Shoprite Holdings Ltd	25845	25600	0.96	2.15	6.35	-6.04
Sanlam Limited	7072	7006	0.94	3.54	5.76	-2.86
Sasol Limited	13710	13182	4.01	5.66	-18.10	-26.01
Sibanye Stillwater Ltd	2290	2221	3.11	9.10	-11.03	-8.03
Vodacom Group Ltd	9417	9244	1.87	1.26	-1.60	-11.16

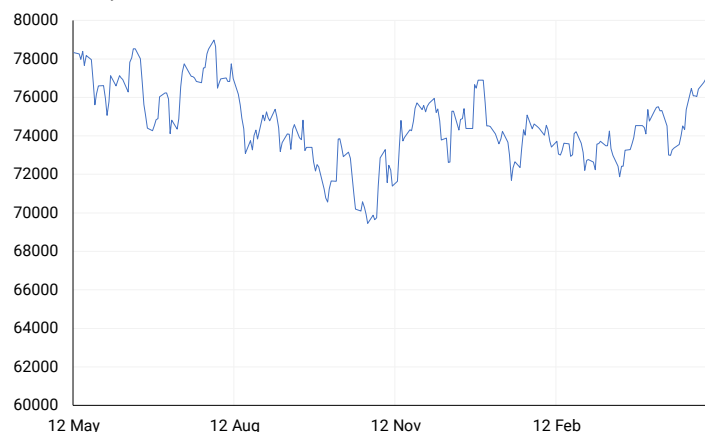
## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

The Johannesburg Stock Exchange saw gains on Friday, with the Top-40 index rose approximately 1.2%, fuelled by a strong performance in the resources sector. Meanwhile, the Bureau for Economic Research at Stellenbosch University anticipates a potential increase in the first-quarter unemployment rate, citing challenges in job placement for school-leavers and new labour market entrants. Data from the Quarterly Labour Force Survey, to be released on Tuesday, is expected to show a slight uptick in unemployment to 32.3% from the previous quarter's 32.1%.

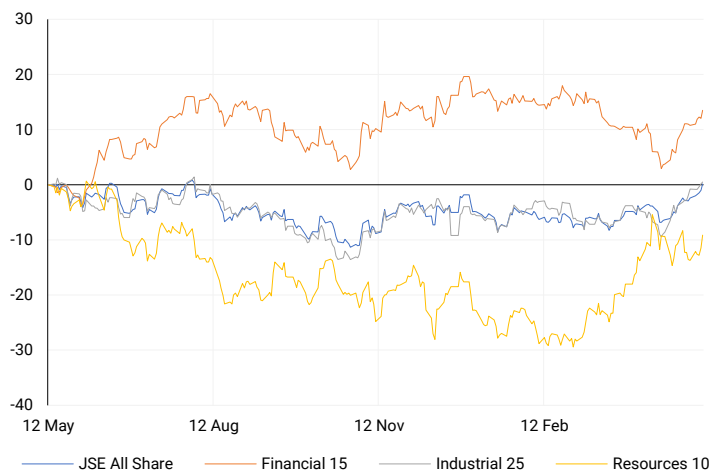
### JSE TOP 40

One-year



### LOCAL INDICES

Normalised percentage performances



### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### TREMATON CAPITAL INVESTMENTS LIMITED – Trading Statement

The Trematon group anticipates several financial metrics for the period ending February 29, 2024. Basic earnings per share are expected to range from 3.5 cents to 3.8 cents, compared to 1.4 cents in the previous comparable interim period. Headline earnings per share for the same period are projected to be between 3.5 cents and 3.8 cents, significantly lower than the 11.2 cents reported in the previous interim period. Net asset value (NAV) per share is estimated to range from 336 cents to 340 cents, representing a slight increase from the previous interim period. However, the adjusted net asset value (ANAV) per share is expected to decrease to between 405 cents and 410 cents, primarily due to a capital distribution of 32 cents per share paid to shareholders in December 2023.

TMT | 0.00% OPEN | 220c HIGH | 220c LOW | 220c CLOSE | 220c TIME | 17:00

### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Vodacom	VOD	Final	13 May'24
Deutsche Konsum REIT-AG	DKR	Interim	15 May'24
Astral Foods	ARL	Interim	20 May'24
Life Healthcare Group	LHC	Interim	22 May'24
Tsogo Sun	TSG	Final	24 May'24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8582	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8537	11.15	Thu, 05 Sep '24
Absa	ABSP	73974	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9630	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9095	12.22	Thu, 19 Sep '24
Netcare	NTCP	8250	11.82	Thu, 31 Oct '24
Discovery	DSBP	9820	11.91	Thu, 19 Sep '24
Invicta	IVTP	9900	13.41	Thu, 27 Jun '24

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	23000	23022	-0.10	3.59	13.02
African Rainbow Min Ltd	ARI	21911	21499	1.92	21.26	9.56
AVI Ltd	AVI	8836	8841	-0.06	-0.73	7.66
Barloworld Ltd	BAW	8870	8791	0.90	23.19	12.28
Bidvest Ltd	BVT	25469	25480	-0.04	5.37	0.95
Bytes Technology Grp PLC	BYI	11842	11650	1.65	0.57	-17.31
Capital&Counties Prop plc	CCO	3101	3281	-5.49	-6.46	-4.58
Clicks Group Ltd	CLS	30437	29933	1.68	4.26	-6.55
Dis-Chem Pharmacies Ltd	DCP	3329	3300	0.88	2.97	8.47
Distell Group Hldgs Ltd	DGH	92	92	0.00	-2.13	6.98
Exxaro Resources Ltd	EXX	18150	17877	1.53	-4.14	-11.24
Fortress Real Est INV A	FFA	18.83	18.78	0.27	1.73	-98.64
Fortress Real Est INV B	FFB	1500	1491	0.60	1.01	111.27
Growthpoint Prop Ltd	GRT	1103	1076	2.51	1.19	-5.57
Harmony GM Co Ltd	HAR	17243	16974	1.58	1.85	44.18
Hammerson plc	HMN	663	674	-1.63	3.76	-2.50
Investec Ltd	INL	12520	12307	1.73	0.10	-0.31
Investec plc	INP	12600	12430	1.37	-0.12	0.04
Italtile Ltd	ITE	950	924	2.81	-3.75	-15.18
Life Healthc Grp Hldgs Ltd	LHC	1081	1059	2.08	-1.55	-41.15
MultiChoice Group Ltd	MCG	11900	11950	-0.42	-0.08	46.88
Mediclinic Int plc	MEI	21.5	21	2.38	-10.42	-17.31
Montauk Renewables Inc	MKR	8350	7606	9.78	1.83	-51.45
Mr Price Group Ltd	MRP	18161	17950	1.18	7.95	15.82
Momentum Met Hldgs Ltd	MTM	2196	2159	1.71	6.34	0.32
Ninety One Plc	N91	4060	3978	2.06	-1.81	-5.84
Nedbank Group Ltd	NED	23290	23426	-0.58	3.75	7.71
Northam Platinum Hldgs Ltd	NPH	13582	13268	2.37	-0.13	-3.28
NEPI Rockcastle N.V.	NRP	12578	12522	0.45	-3.13	-0.47
Netcare Limited	NTC	1169	1145	2.10	-1.43	-17.91
Ninety One Limited	NY1	3995	3890	2.70	-2.56	-7.03
Old Mutual Limited	OMU	1096	1099	-0.27	-1.88	-16.08
OUTsurance Group Ltd	OUT	4135	4060	1.85	0.49	-2.01
Pick n Pay Stores Ltd	PIK	2070	2055	0.73	5.13	-11.04
Pepkor Holdings Ltd	PPH	1895	1845	2.71	3.27	-3.46
Quilter Plc	QLT	2587	2610	-0.88	6.86	6.55
Redefine Properties Ltd	RDF	405	399	1.50	0.75	5.19
Remgro Ltd	REM	12608	12163	3.66	2.87	-22.40
Resilient REIT Limited	RES	4514	4514	0.00	7.02	1.92
Reinet Investments S.C.A	RNI	44715	44229	1.10	-1.75	-4.09
Sappi Ltd	SAP	5552	5325	4.26	-0.96	25.61
Santam Limited	SNT	29927	29968	-0.14	3.29	4.43
The Spar Group Ltd	SPP	10338	10020	3.17	8.86	-12.32
Sirius Real Estate Ltd	SRE	2267	2268	-0.04	-0.22	2.35
Tiger Brands Ltd	TBS	20228	19792	2.20	-1.33	0.49
Transaction Capital Ltd	TCP	302	300	0.67	-12.83	-62.16
The Foschini Group Limited	TFG	10310	10163	1.45	2.60	-7.08
Thungela Resources Ltd	TGA	13810	13906	-0.69	-1.22	-10.21
Telkom SA SOC Ltd	TKG	2491	2480	0.44	-13.21	-16.24
Truworths Int Ltd	TRU	7750	7671	1.03	4.00	4.24
Woolworths Holdings Ltd	WHL	6085	6059	0.43	0.65	-15.72
Zeda Limited	ZZD	1200	1189	0.93	0.25	-5.88

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

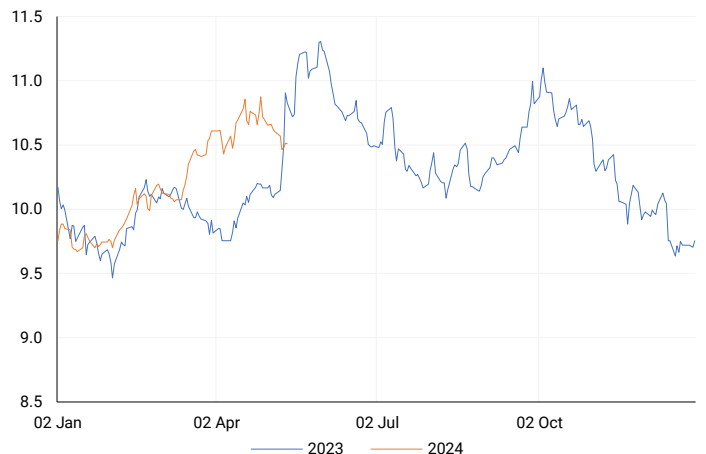
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	117	114	2.63	-6.40	-28.66
ADVTECH Ltd	ADH	2699	2741	-1.53	-3.33	9.98
Altron Limited A	AEL	1130	1139	-0.79	-0.88	10.24
AECI Limited	AFE	9573	9310	2.82	2.56	-12.73
Alexander Forbes Grp Hldgs	AFH	667	640	4.22	3.57	1.06
Afrimat Limited	AFT	6570	6687	-1.75	9.50	4.29
African Rainbow Cap Inv	AIL	560	575	-2.61	8.32	14.52
Adcock Ingram Hldgs Ltd	AIP	5650	5662	-0.21	2.13	-5.99
Astral Foods Ltd	ARL	14963	14960	0.02	4.65	2.09
Attacq Limited	ATT	1028	1000	2.80	-0.68	11.50
Brait PLC	BAT	118	119	-0.84	-17.48	-35.16
Blue Label Telecoms Ltd	BLU	435	430	1.16	-0.68	12.11
Coronation Fund Mngrs Ld	CML	3281	3150	4.16	5.80	5.30
Curro Holdings Limited	COH	1068	1063	0.47	5.33	-8.33
Cashbuild Ltd	CSB	15400	15200	1.32	8.45	-7.75
DRD Gold Ltd	DRD	1627	1595	2.01	-1.75	3.17
Datatec Ltd	DTC	3923	3877	1.19	8.91	-3.14
Emira Property Fund Ltd	EMI	985	930	5.91	1.55	15.20
Equites Prop Fund Ltd	EQU	1234	1218	1.31	-4.04	-11.54
Famous Brands Ltd	FBR	5200	5258	-1.10	-6.47	-10.24
Fairvest Limited B	FTB	365	358	1.96	0.00	6.10
Grindrod Ltd	GND	1289	1290	-0.08	0.16	12.48
Hosken Cons Inv Ltd	HCI	17800	17239	3.25	1.42	-12.14
Hudaco Industries Ltd	HDC	16800	16453	2.11	6.67	4.59
Hyprop Inv Ltd	HYP	2899	2866	1.15	0.52	-6.81
Investec Property Fund Ltd	IPF	698	699	-0.14	-4.38	-12.75
JSE Ltd	JSE	8972	8935	0.41	5.75	-2.94
KAP Industrial Hldgs Ltd	KAP	263	262	0.38	-4.36	0.38
Karooooo Ltd	KRO	51000	52500	-2.86	-0.78	7.37
PSG Konsult Limited	KST	1536	1526	0.66	3.16	0.07
Libstar Holdings Ltd	LBR	382	382	0.00	-1.55	9.14
Lighthouse Properties plc	LTE	815	810	0.62	3.56	10.88
Industrials REIT Limited	MLI	0.6	0.6	0.00	0.00	-14.29
MAS P.L.C	MSP	1695	1700	-0.29	2.67	-2.08
Metair Investments Ltd	MTA	1128	1140	-1.05	-11.74	-36.45
Motus Holdings Ltd	MTH	8652	8700	-0.55	0.27	-14.76
Murray & Roberts Hldgs	MUR	155	159	-2.52	30.25	4.03
Oceana Group Ltd	OCE	7240	7200	0.56	2.70	2.45
Omnia Holdings Ltd	OMN	5624	5449	3.21	-6.52	-13.97
Pan African Resource plc	PAN	589	560	5.18	6.13	44.01
PPC Limited	PPC	341	344	-0.87	0.29	-14.54
Raubex Group Ltd	RBX	3126	3176	-1.57	0.35	12.77
RFG Holdings Limited	RFG	1315	1310	0.38	-1.87	-2.59
Reunert Ltd	RLO	6780	6632	2.23	3.99	13.11
SA Corp Real Estate Ltd	SAC	253	255	-0.78	0.40	9.05
Super Group Ltd	SPG	2843	2886	-1.49	2.27	-4.44
Stor-Age Prop REIT Ltd	SSS	1356	1344	0.89	2.34	3.83
Southern Sun LTD	SSU	532	520	2.31	2.90	1.33
Sun International Ltd	SUI	3588	3503	2.43	-3.08	-12.49
Tharisa plc	THA	1595	1594	0.06	1.27	5.56
Tsogo Sun Gaming Ltd	TSG	1138	1125	1.16	4.02	-7.10
Vukile Property Fund Ltd	VKE	1530	1511	1.26	0.33	8.36
Wilson Bayly Hlm-Ovc Ltd	WBO	14180	14002	1.27	4.06	9.03

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.49%	4	-3	--
United Kingdom	4.16%	3	3	39
Germany	2.52%	2	16	24
Japan	0.93%	2	8	--
South African 10Y	10.77%	-2	-19	-11

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

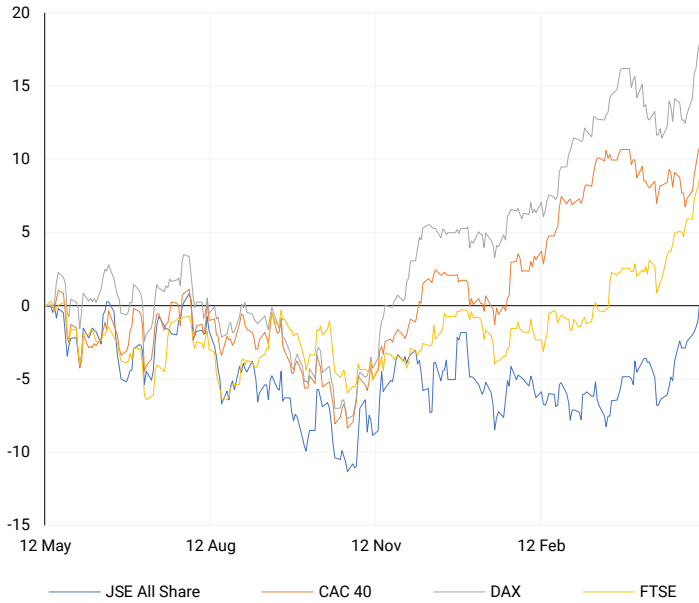


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

## EUROPEAN INDICES

Normalised percentage performances



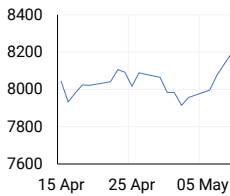
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

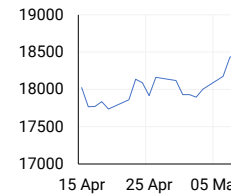
European markets ended the week on a high note, closing higher on Friday with positive momentum continuing. The U.K. economy showed signs of recovering, emerging from a recession as first-quarter gross domestic product data revealed a 0.6% increase compared to the previous three months, surpassing the 0.4% estimate. The pan-European Stoxx 600 index rose by 0.8%, driven by gains in mining stocks and utilities, which were up 1.3% and 1.5% respectively.

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CAC 40	8219.14	8187.65	0.38	3.29	2.16	8.96
DAX 30	18772.85	18686.60	0.46	4.28	3.73	12.07
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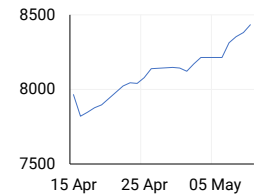
### CAC 40



### DAX

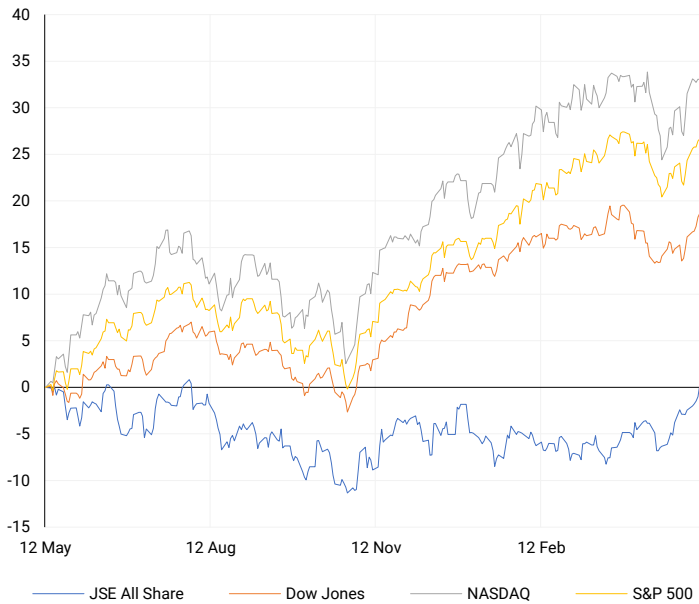


### FTSE



## AMERICAN INDICES

Normalised percentage performances



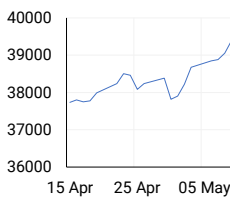
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

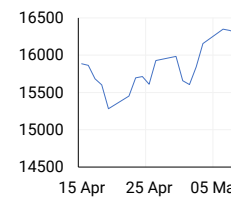
U.S. stocks saw marginal gains on Friday, marking another weekly advance, as investors analysed comments from Federal Reserve officials and awaited crucial inflation data scheduled for release next week. With April's consumer price index report due on Wednesday, investors are eager for insights into the Federal Reserve's future monetary policy. Despite recent reports of higher-than-expected inflation, traders hope that the Fed will maintain its stance on rate hikes. The upcoming CPI print will be closely watched to determine the stability of equities following a robust first-quarter earnings season and to gauge the direction of Fed policy moving forward.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39512.84	39387.76	0.32	2.16	2.73	4.84
Nasdaq	16340.87	16346.26	-0.03	1.14	1.05	8.86
S&P 500	5222.68	5214.08	0.16	1.85	1.20	9.49
US VIX	12.55	12.69	-1.10	-6.97	-20.57	0.80

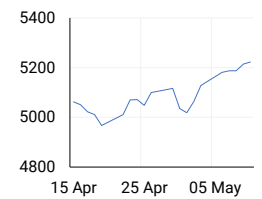
### DOW JONES



### NASDAQ

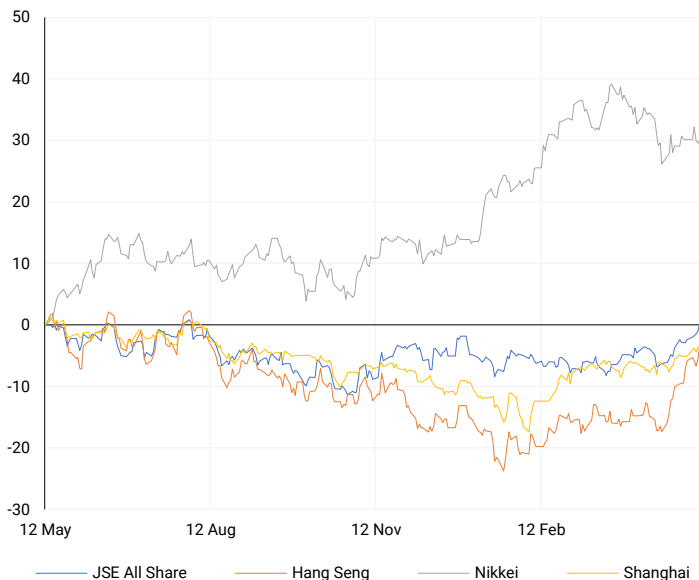


### S&P 500



## ASIAN INDICES

Normalised percentage performances



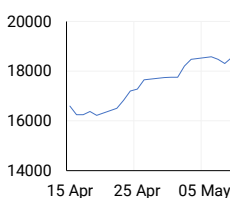
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

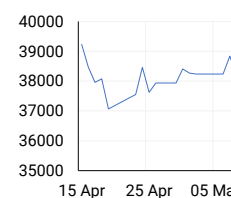
Asia-Pacific markets declined this morning as investors reacted to China's April inflation data, which surpassed expectations with a 0.3% year-on-year increase in the consumer price index, beating Reuters estimates. However, the producer price index fell more than anticipated, dropping 2.5% year-on-year against an estimated 2.3% decline. This week's focus will be on Japan's first-quarter gross domestic product, projected to contract by an annualized 1.5%, potentially affecting the Bank of Japan's interest rate plans.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18963.68	18537.81	2.30	2.64	10.65	11.24
Nikkei 225	38229.11	38073.98	0.41	-0.02	-3.42	14.24
Shanghai	3154.55	3154.32	0.01	1.60	4.20	6.04

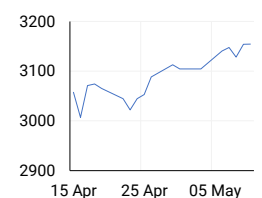
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

This morning, the gold price continued its upward trend, nearing \$2,360 in early Asian trading, driven by escalating geopolitical tensions in the Middle East, prompting investors to seek safe-haven assets like precious metals. Conversely, oil prices saw further declines this morning, reflecting indications of subdued fuel demand and remarks from U.S. Federal Reserve officials that diminished expectations of interest rate cuts. These comments raised concerns about slowing economic growth, potentially affecting fuel demand in the largest global economy.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	82.53	82.75	-0.27	-1.69	-0.08	7.36
Gold	2354.92	2360.53	-0.24	0.61	2.57	14.42
Palladium	980.63	981.08	-0.05	1.01	3.22	-10.59
Platinum	997.00	997.40	-0.04	1.32	3.20	1.03
Silver	28.04	28.17	-0.46	-0.60	6.12	18.42

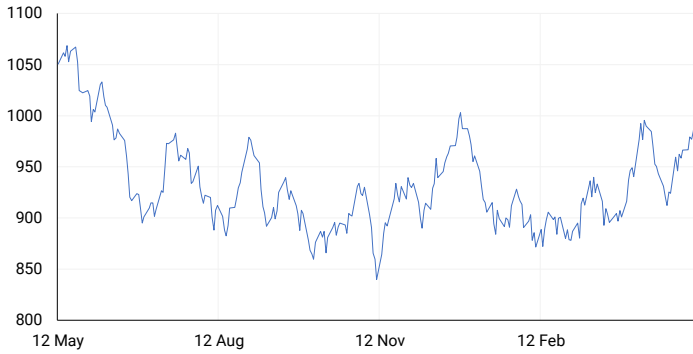
## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.42	18.42	0.02	-0.24	-0.49	0.52
GBPZAR	23.08	23.07	0.03	-0.24	-0.67	-0.97
EURZAR	19.85	19.85	-0.02	-0.30	-0.36	-1.68
AUDZAR	12.15	12.17	-0.19	-0.42	-0.51	-2.28
EURUSD	1.08	1.08	0.01	-0.12	0.05	-2.43
USDJPY	155.79	155.77	0.02	0.20	1.88	10.45
GBPUSD	1.25	1.25	0.00	0.01	-0.18	-1.63
USDCHF	0.91	0.91	0.05	0.06	0.18	7.70

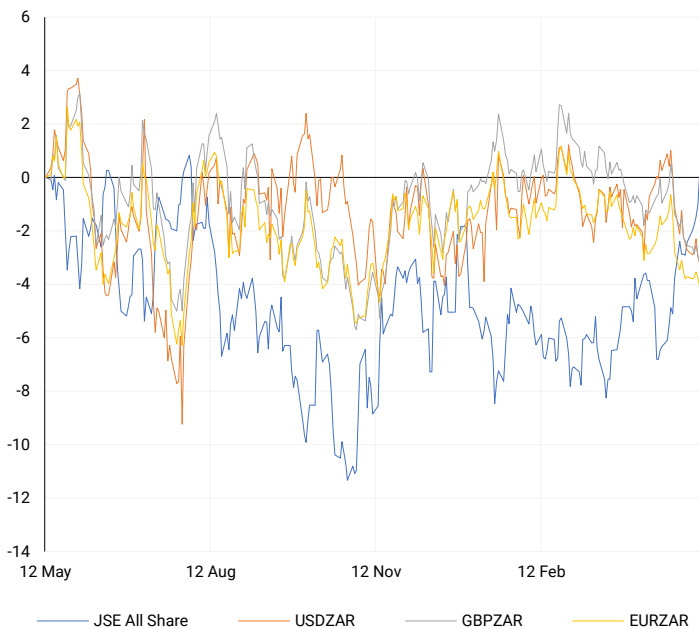
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

On Friday, South Africa's rand remained largely unchanged as investors awaited U.S. inflation data, which could provide insights into future interest rate movements in the largest global economy. Similarly, major currencies maintained stability this morning, with the dollar holding steady against other currencies as market participants anticipated the U.S. inflation data to gauge the likelihood of interest rate cuts later this year.

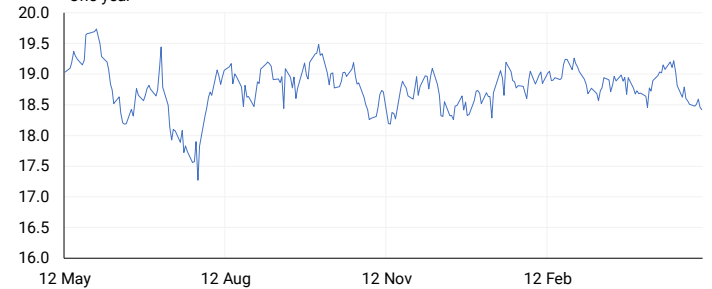
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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