

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	78686.89	78464.22	0.28	2.49	4.48	2.33
Top 40	72408.19	72180.82	0.32	2.49	4.62	2.71
Financial 15	17028.49	16954.84	0.43	2.65	7.53	-4.73
Industrial 25	109320.25	108579.24	0.68	2.06	8.43	5.40
Resource 10	62806.97	63449.73	-1.01	2.29	-4.93	9.17
Mid Cap	80192.99	80035.23	0.20	2.41	1.75	-0.28
Small Cap	73160.49	73054.32	0.15	2.44	3.20	0.92
Banks	10615.24	10557.59	0.55	3.17	9.07	-3.04
Retailers	5965.12	5958.91	0.10	1.70	7.01	-4.31
Property (J253) - TR	1928.55	1934.31	-0.30	0.79	1.45	3.48

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39431.51	39512.84	-0.21	1.49	3.81	4.62
Nasdaq	16388.24	16340.87	0.29	0.24	1.32	9.17
S&P 500	5221.42	5222.68	-0.02	0.79	1.91	9.47
US VIX	13.60	12.55	8.37	0.82	-21.43	9.24

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8209.28	8219.14	-0.12	2.66	2.48	8.83
DAX 30	18742.22	18772.85	-0.16	3.12	4.53	11.88
Eurostoxx 50	5080.70	5083.55	-0.06	2.47	2.55	12.36
FTSE	8414.99	8433.76	-0.22	2.45	5.25	8.82

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	19115.06	18963.68	0.80	2.89	14.31	12.13
Nikkei 225	38179.46	38229.11	-0.13	-0.15	-3.40	14.09
Shanghai	3148.02	3154.55	-0.21	0.23	4.26	5.82

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	379.80	378.20	0.42	1.94	2.16	28.81
BHP AUS	4307.00	4325.00	-0.42	0.79	1.17	-14.20

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GB	Claimant Count Change	Apr	12.00K	10.90K
11:30	ZA	Unemployment Rate	Q1	32.3%	32.1%
11:30	ZA	Mining Production y/y	Mar	-3.0%	9.9%
14:30	US	PPI m/m	Apr	0.2%	0.2%
16:00	US	Fed Chair Powell Speech	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
17:00	US	Consumer Inflation Expectations	Apr	3.1%	3.3%
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Karoo000 Ltd	KRO	57499	12.74	5.08	21.05	
Raubex Group Ltd	RBX	3449	10.33	13.08	24.42	
Montauk Renewables Inc	MKR	9000	7.78	22.45	-47.67	
Anglo American Plat Ltd	AMS	78500	6.41	14.72	-18.57	
Altron Limited A	AEL	1169	3.45	3.45	14.05	
Shaftesbury Capital plc	SHC	3208	3.45	0.09	-1.29	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Thungela Resources Ltd	TGA	13260	-3.98	-0.84	-13.78	
Alexander Forbes Grp Hldgs	AFH	641	-3.90	3.39	-2.88	
Pick n Pay Stores Ltd	PIK	1990	-3.86	-2.26	-14.48	
Transaction Capital Ltd	TCP	293	-2.98	-6.98	-63.28	
Gold Fields Ltd	GFI	30746	-2.58	0.46	10.68	

DIVIDEND DATA

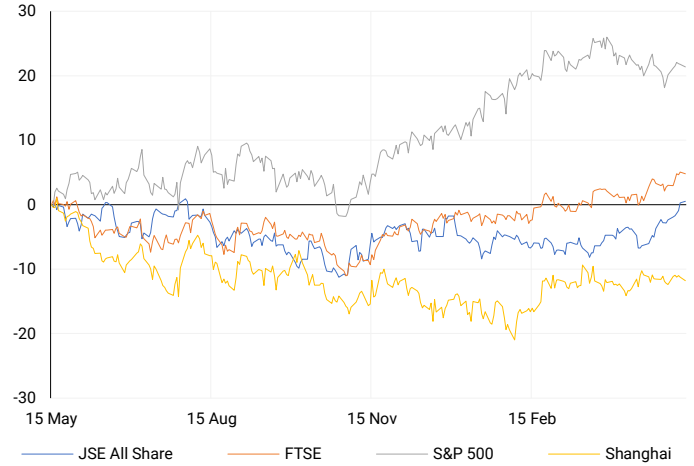
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Capitec Bank Holdings	CPI	3345 ZARc	---	---	---
Master Drilling Group	MDI	52.5 ZARc	---	---	---
Alphamin Resources Corp	APH	3 CAD	---	---	---
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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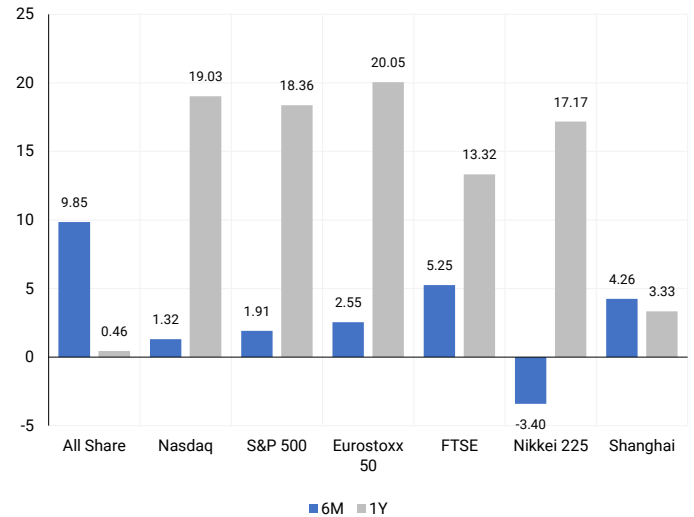
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



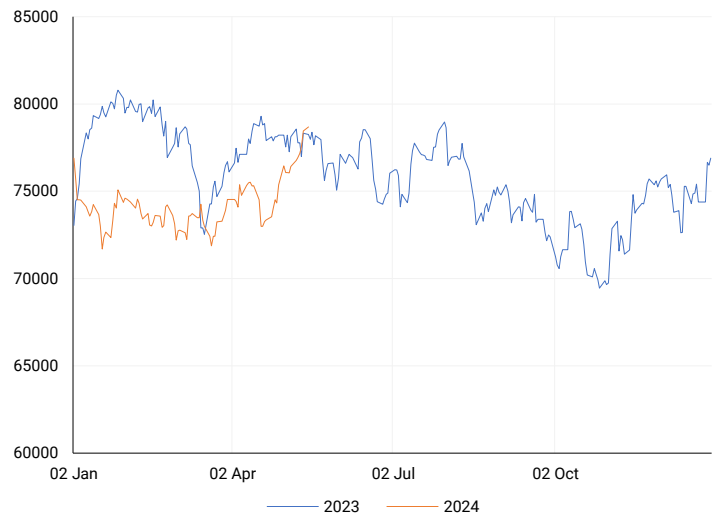
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 14 May

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15166	15218	-0.34	3.11	4.52	-7.36
Anglo American plc	63480	64100	-0.97	2.88	22.07	34.07
Anglo American Plat Ltd	78500	73769	6.41	14.72	-8.72	-18.57
Anglogold Ashanti Ltd	44438	45612	-2.57	1.13	-7.92	25.74
Anheuser-Busch InBev SA NV	118669	117801	0.74	7.57	6.51	-1.12
BHP Group Limited	52801	53170	-0.69	1.04	-6.46	-16.64
BID Corporation Ltd	44238	42963	2.97	2.84	2.15	3.69
British American Tob plc	56550	56309	0.43	3.30	4.00	4.43
Compagnie Fin Richemont	272085	275662	-1.30	1.25	2.47	5.97
Capitec Bank Hldgs Ltd	228944	229437	-0.21	1.40	12.17	12.98
Discovery Ltd	11662	11750	-0.75	-0.42	4.86	-18.83
Firststrand Ltd	6748	6710	0.57	4.25	11.35	-8.20
Gold Fields Ltd	30746	31559	-2.58	0.46	-14.00	10.68
Glencore plc	10943	10958	-0.14	1.23	-4.34	-1.99
Impala Platinum Hlgs Ltd	9980	9680	3.10	11.14	-4.82	9.35
Kumba Iron Ore Ltd	52527	51000	2.99	6.50	7.40	-14.56
Mondi plc	36351	36409	-0.16	-0.73	9.82	0.14
MTN Group Ltd	9270	9400	-1.38	-0.74	2.85	-19.74
Naspers Ltd -N-	385100	377122	2.12	2.66	15.63	23.11
Prosus N.V.	68400	67379	1.52	2.40	15.47	22.06
South32 Limited	4429	4415	0.32	0.36	8.26	4.98
Standard Bank Group Ltd	18829	18524	1.65	3.52	8.59	-9.52
Shoprite Holdings Ltd	25811	25845	-0.13	2.83	7.74	-6.16
Sanlam Limited	7118	7072	0.65	3.16	11.80	-2.23
Sasol Limited	13803	13710	0.68	3.70	-20.02	-25.51
Sibanye Stillwater Ltd	2305	2290	0.66	4.82	-15.16	-7.43
Vodacom Group Ltd	9198	9417	-2.33	0.01	0.15	-13.23

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the stock market, South Africa's Top-40 and broader all-share indices closed approximately 0.3% higher. Anglo American rejected a raised takeover bid of £34 billion from BHP Group, stating it undervalued the company. Vodacom Group, Africa's largest wireless carrier, announced a full-year dividend below estimates due to start-up losses and currency pressures. The dividend for the year ended March 31 is R5.90 per share, down from R6.70 the previous year. Additionally, JSE-listed Calgro M3 declared its first-ever dividend.

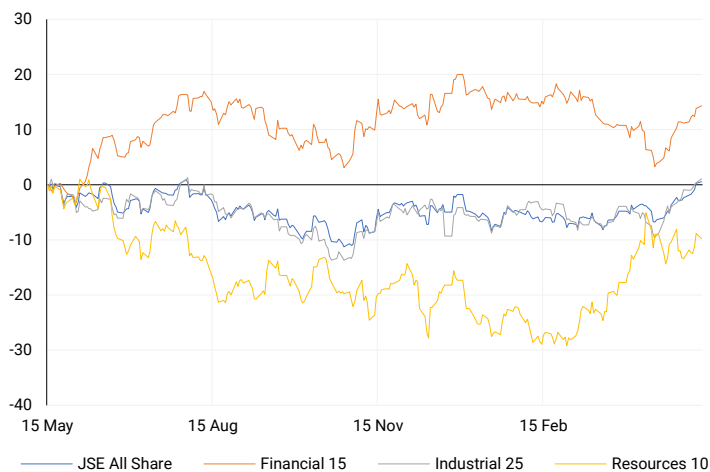
JSE TOP 40

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

VODACOM GROUP LIMITED – Group Reviewed Annual Results

Vodacom Group's annual results for the year ended March 31, 2024, showed significant growth, with group revenue reaching R151 billion, a 26.4% increase largely due to the acquisition of Egypt. Group service revenue also saw strong growth at 29.1%, or 9.2% including Egypt on a pro-forma basis. EBITDA grew by 24.3%, or 7.8% on a pro-forma basis, and free cash flow generation reached R18.2 billion, contributing to lower leverage. The group now serves over 203.1 million customers, including Safaricom, and boasts 78.9 million financial services customers, transacting US\$1.1 billion per day. Financial services revenue increased by 32.2% to R13.0 billion, contributing 10.8% to Group service revenue. The company announced a full-year dividend of 590cps, in line with its policy.

VOD | -2.33% OPEN | 9199c HIGH | 9415c LOW | 9080c CLOSE | 9198c TIME | 07:05

RAUBEX GROUP LIMITED – Audited Results

The audited results for the year ended 29 February 2024 reveal significant financial growth for the company. Revenue surged by 13.8% to R17.43 billion, while operating profit saw a robust increase of 20.4% to R1.54 billion. Both headline earnings per share and earnings per share experienced notable growth, climbing by 21.3% and 20.7% respectively. Despite a slight dip in cash generated from operations to R1.90 billion, the net asset value rose to R6.61 billion. Capital expenditure increased to R1.76 billion, and the order book expanded to R25.55 billion. In light of these results, the company declared a final dividend of 92 cents per share, reflecting an increase from the previous year.

RBX | 10.33% OPEN | 3149c HIGH | 3599c LOW | 3149c CLOSE | 3449c TIME | 07:15

WE BUY CARS HOLDINGS LIMITED – Consolidated Interim Results

The consolidated interim results for the six months ended 31 March 2024 highlight significant growth compared to the same period in 2023. The number of units bought and sold increased by 13.7% and 13.4% respectively. Revenue surged by 15.9% to R11 403.0 million, while core headline earnings saw a substantial rise of 26.6% to R402.0 million. Core headline earnings per share also increased by 26.1% to 119.9 cents. However, basic earnings experienced a significant decline.

WBC | 4.35% OPEN | 2114c HIGH | 2247c LOW | 2100c CLOSE | 2207c TIME | 07:05

CALGRO M3 HOLDINGS LIMITED – Audited Consolidated Financial Statements

The audited consolidated financial statements for the year ended 29 February 2024 reveal several noteworthy features. These include the delivery of 1,794 units during the year and 1,748 units currently under construction, with 1,100 planned to commence construction on a staggered basis. The gross profit margin increased to 27.25%, reflecting improved profitability. Earnings per share (EPS) rose to 192.01 cents per share, while headline earnings per share (HEPS) increased to 189.87 cents per share. The net debt to equity level remained stable at 0.63, and the loan-to-value ratio stood at 31.97%. Additionally, the company initiated a share buyback of 25.91 million shares, equivalent to 18.5% of shares outstanding, and declared a maiden dividend of 9.49350 cents per share. Notably, the net asset value (NAV) per share reached its highest ever level, increasing by 40.60% to R13.37, with assets valued at the lowest of cost or net realizable value.

CGR | 7.08% OPEN | 555c HIGH | 599c LOW | 541c CLOSE | 575c TIME | 07:05

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Deutsche Konsum REIT-AG	DKR	Interim	15 May'24
Astral Foods	ARL	Interim	20 May'24
Life Healthcare Group	LHC	Interim	22 May'24
HCI	HCI	Final	23 May'24
Tsogo Sun	TSG	Final	24 May'24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8520	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8450	11.15	Thu, 05 Sep '24
Absa	ABSP	73513	11.48	Thu, 12 Sep '24
Capitec	CIPI	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9610	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9060	12.22	Thu, 19 Sep '24
Netcare	NTCP	8250	11.82	Thu, 31 Oct '24
Discovery	DSBP	9875	11.91	Thu, 19 Sep '24
Invicta	IVTP	9600	13.41	Thu, 27 Jun '24

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	23048	23000	0.21	4.79	13.26
African Rainbow Min Ltd	ARI	22297	21911	1.76	10.61	11.49
AVI Ltd	AVI	8797	8836	-0.44	3.66	7.19
Barloworld Ltd	BAW	8867	8870	-0.03	22.91	12.24
Bidvest Ltd	BVT	25484	25469	0.06	6.38	1.01
Bytes Technology Grp PLC	BYI	11714	11842	-1.08	-2.99	-18.20
Capital&Counties Prop plc	CCO	3208	3101	3.45	-0.80	-1.29
Clicks Group Ltd	CLS	30399	30437	-0.12	5.46	-6.67
Dis-Chem Pharmacies Ltd	DCP	3362	3329	0.99	4.74	9.55
Distell Group Hldgs Ltd	DGH	87	92	-5.43	-7.45	1.16
Exxaro Resources Ltd	EXX	18398	18150	1.37	-0.62	-10.03
Fortress Real Est INV B	FFB	1505	1500	0.33	2.87	4.81
Growthpoint Prop Ltd	GRT	1096	1103	-0.63	2.81	-6.16
Harmony GM Co Ltd	HAR	16838	17243	-2.35	-9.68	40.80
Hammerson plc	HMN	656	663	-1.06	6.67	-3.53
Investec Ltd	INL	12561	12520	0.33	6.87	0.02
Investec plc	INP	12630	12600	0.24	6.21	0.28
Italtile Ltd	ITE	949	950	-0.11	-3.06	-15.27
Life Healthc Grp Hldgs Ltd	LHC	1085	1081	0.37	4.33	-40.94
MultiChoice Group Ltd	MCG	11899	11900	-0.01	1.27	46.86
Montauk Renewables Inc	MKR	9000	8350	7.78	12.50	-47.67
Mr Price Group Ltd	MRP	18114	18161	-0.26	11.53	15.52
Momentum Met Hldgs Ltd	MTM	2214	2196	0.82	8.90	1.14
Ninety One Plc	N91	4030	4060	-0.74	0.50	-6.54
Nedbank Group Ltd	NED	23418	23290	0.55	5.31	8.30
Northam Platinum Hldgs Ltd	NPH	13880	13582	2.19	-7.39	-1.16
NEPI Rockcastle N.V.	NRP	12585	12578	0.06	-1.88	-0.42
Netcare Limited	NTC	1169	1169	0.00	3.54	-17.91
Ninety One Limited	NY1	3932	3995	-1.58	-0.66	-8.49
Old Mutual Limited	OMU	1113	1096	1.55	4.12	-14.78
OUTsurance Group Ltd	OUT	4160	4135	0.60	2.19	-1.42
Pick n Pay Stores Ltd	PIK	1990	2070	-3.86	4.68	-14.48
Pepkor Holdings Ltd	PPH	1879	1895	-0.84	5.74	-4.28
Quilter Plc	QLT	2557	2587	-1.16	6.54	5.31
Redefine Properties Ltd	RDF	398	405	-1.73	1.53	3.38
Remgro Ltd	REM	12714	12608	0.84	6.15	-21.75
Resilient REIT Limited	RES	4498	4514	-0.35	8.62	1.56
Reinet Investments S.C.A	RNI	44656	44715	-0.13	0.19	-4.21
Sappi Ltd	SAP	5594	5552	0.76	-0.11	26.56
Santam Limited	SNT	30237	29927	1.04	6.09	5.51
The Spar Group Ltd	SPP	10500	10338	1.57	12.17	-10.94
Sirius Real Estate Ltd	SRE	2229	2267	-1.68	-0.85	0.63
Tiger Brands Ltd	TBS	19801	20228	-2.11	-0.39	-1.63
Transaction Capital Ltd	TCP	293	302	-2.98	-12.80	-63.28
The Foschini Group Limited	TFG	10360	10310	0.48	7.92	-6.63
Thungela Resources Ltd	TGA	13260	13810	-3.98	-10.27	-13.78
Telkom SA SOC Ltd	TKG	2502	2491	0.44	-5.23	-15.87
Truworths Int Ltd	TRU	7807	7750	0.74	6.22	5.00
Woolworths Holdings Ltd	WHL	6095	6085	0.16	6.07	-15.58
Zeda Limited	ZZD	1200	1200	0.00	2.74	-5.88

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

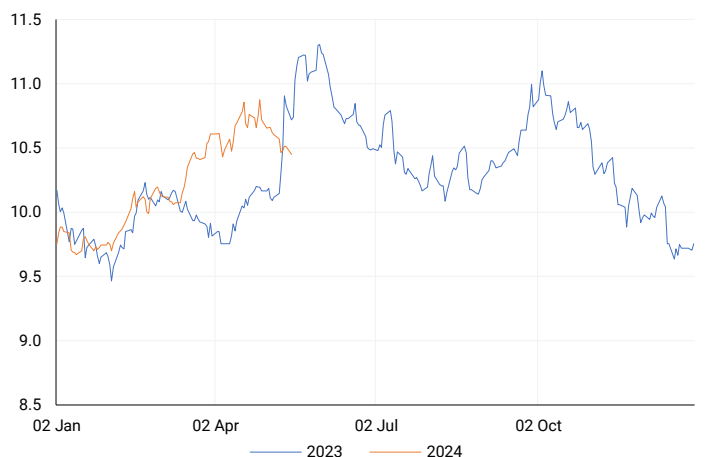
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	112	117	-4.27	-8.20	-31.71
ADVTECH Ltd	ADH	2668	2699	-1.15	-3.09	8.72
Altron Limited A	AEL	1169	1130	3.45	1.65	14.05
AECI Limited	AFE	9600	9573	0.28	4.54	-12.48
Alexander Forbes Grp Hldgs	AFH	641	667	-3.90	0.79	-2.88
Afrimat Limited	AFT	6500	6570	-1.07	1.01	3.17
African Rainbow Cap Inv	AIL	560	560	0.00	10.24	14.52
Adcock Ingram Hldgs Ltd	AIP	5635	5650	-0.27	2.64	-6.24
Astral Foods Ltd	ARL	15050	14963	0.58	6.74	2.68
Attacq Limited	ATT	1029	1028	0.10	-0.48	11.61
Brait PLC	BAT	118	118	0.00	-15.71	-35.16
Blue Label Telecoms Ltd	BLU	435	435	0.00	3.33	12.11
Coronation Fund Mngrs Ld	CML	3268	3281	-0.40	7.96	4.88
Curro Holdings Limited	COH	1083	1068	1.40	2.27	-7.04
Cashbuild Ltd	CSB	15400	15400	0.00	17.91	-7.75
DRD Gold Ltd	DRD	1593	1627	-2.09	-8.97	1.01
Datatec Ltd	DTC	3870	3923	-1.35	9.63	-4.44
Emira Property Fund Ltd	EMI	970	985	-1.52	2.32	13.45
Equites Prop Fund Ltd	EQU	1258	1234	1.94	1.21	-9.82
Famous Brands Ltd	FBR	5154	5200	-0.88	-4.91	-11.03
Farmvest Limited B	FTB	361	365	-1.10	2.56	4.94
Grindrod Ltd	GND	1301	1289	0.93	-0.31	13.53
Hosken Cons Inv Ltd	HCI	17438	17800	-2.03	-0.35	-13.93
Hudaco Industries Ltd	HDC	16700	16800	-0.60	6.13	3.97
Hyprop Inv Ltd	HYP	2917	2899	0.62	4.18	-6.24
Investec Property Fund Ltd	IPF	694	698	-0.57	-4.01	-13.25
JSE Ltd	JSE	8991	8972	0.21	6.65	-2.74
KAP Industrial Hldgs Ltd	KAP	263	263	0.00	-3.66	0.38
Karooooo Ltd	KRO	57499	51000	12.74	13.63	21.05
PSG Konsult Limited	KST	1550	1536	0.91	4.38	0.98
Libstar Holdings Ltd	LBR	369	382	-3.40	-7.29	5.43
Lighthouse Properties plc	LTE	810	815	-0.61	4.38	10.20
Industrials REIT Limited	MLI	0.6	0.6	0.00	0.00	-14.29
MAS P.L.C	MSP	1690	1695	-0.29	5.49	-2.37
Metair Investments Ltd	MTA	1110	1128	-1.60	-7.50	-37.46
Motus Holdings Ltd	MTH	8679	8652	0.31	0.22	-14.49
Murray & Roberts Hldgs	MUR	152	155	-1.94	24.59	2.01
Oceana Group Ltd	OCE	7250	7240	0.14	5.78	2.59
Omnia Holdings Ltd	OMN	5664	5624	0.71	-2.34	-13.35
Pan African Resource plc	PAN	580	589	-1.53	0.00	41.81
PPC Limited	PPC	334	341	-2.05	-1.18	-16.29
Raubex Group Ltd	RBX	3449	3126	10.33	17.31	24.42
RFG Holdings Limited	RFG	1307	1315	-0.61	-2.39	-3.19
Reunert Ltd	RLO	6851	6780	1.05	5.87	14.30
SA Corp Real Estate Ltd	SAC	252	253	-0.40	-1.18	8.62
Super Group Ltd	SPG	2867	2843	0.84	4.71	-3.63
Stor-Age Prop REIT Ltd	SSS	1345	1356	-0.81	1.28	2.99
Southern Sun LTD	SSU	530	532	-0.38	-0.75	0.95
Sun International Ltd	SUI	3571	3588	-0.47	-3.43	-12.90
Tharisa plc	THA	1635	1595	2.51	3.15	8.21
Tsogo Sun Gaming Ltd	TSG	1127	1138	-0.97	6.62	-8.00
Vukile Property Fund Ltd	VKE	1534	1530	0.26	3.58	8.64
Wilson Bayly Hlm-Ovc Ltd	WBO	14341	14180	1.14	4.63	10.26

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.48%	-1	-4	--
United Kingdom	4.17%	1	4	40
Germany	2.51%	-1	15	23
Japan	0.94%	4	11	--
South African 10Y	10.72%	-5	-6	-2

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

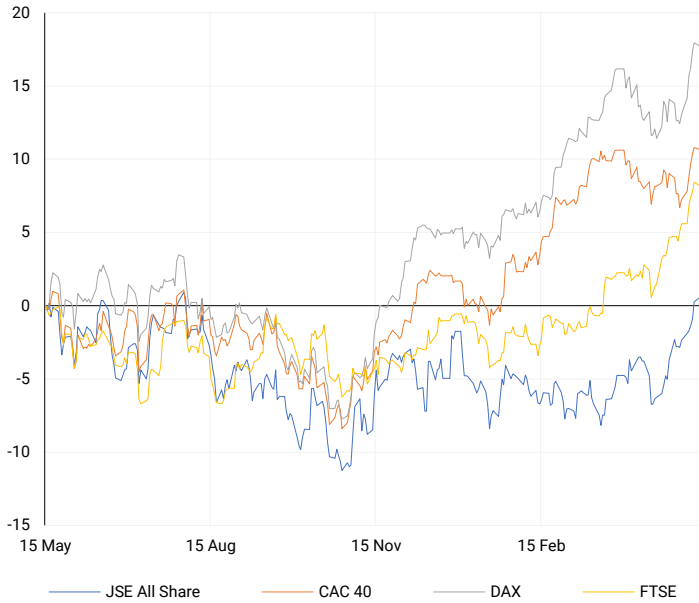


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

EUROPEAN INDICES

Normalised percentage performances



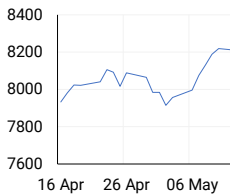
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

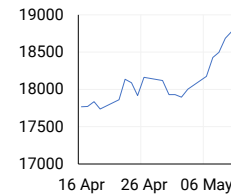
Europe's STOXX 600 ended the day unchanged as investors awaited upcoming economic data from the eurozone. The index, hovering near record highs, saw gains in the automobile sector after a recent decline, while defence stocks suffered a 1.2% loss. Last week, the STOXX 600 recorded its largest weekly gain since January, propelled by robust corporate earnings. Despite a dip in April due to geopolitical tensions and monetary policy uncertainties, the index regained momentum in May.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8209.28	8219.14	-0.12	2.66	2.48	8.83
DAX 30	18742.22	18772.85	-0.16	3.12	4.53	11.88
Eurostoxx 50	5080.70	5083.55	-0.06	2.47	2.55	12.36
FTSE	8414.99	8433.76	-0.22	2.45	5.25	8.82

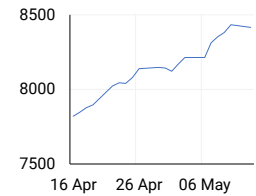
CAC 40



DAX

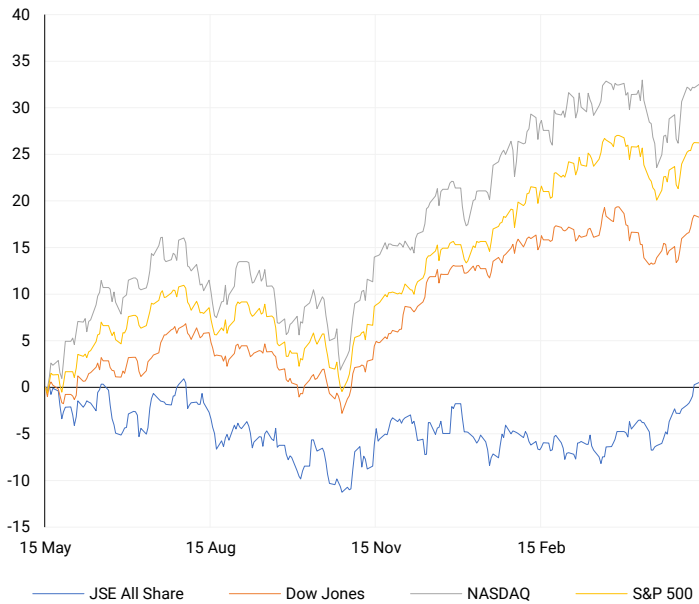


FTSE



AMERICAN INDICES

Normalised percentage performances



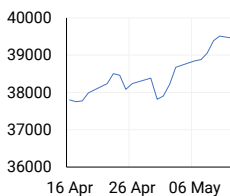
AMERICAN MARKET SUMMARY

SELECTED ITEMS

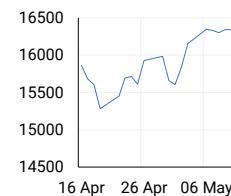
The S&P 500 edged slightly lower on Monday as investors paused following three consecutive weeks of gains, awaiting key inflation readings and earnings reports scheduled for the week ahead. Concerns about inflation were highlighted by a survey showing consumers anticipate a rise to 3.3% in the next year, up from March's 3%, with expectations of 2.8% inflation three years from now. This sentiment followed a University of Michigan report indicating a decline in consumer sentiment due to worries about the cost of living.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39431.51	39512.84	-0.21	1.49	3.81	4.62
Nasdaq	16388.24	16340.87	0.29	0.24	1.32	9.17
S&P 500	5221.42	5222.68	-0.02	0.79	1.91	9.47
US VIX	13.60	12.55	8.37	0.82	-21.43	9.24

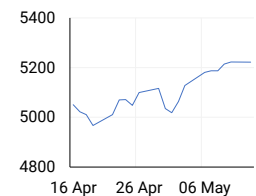
DOW JONES



NASDAQ

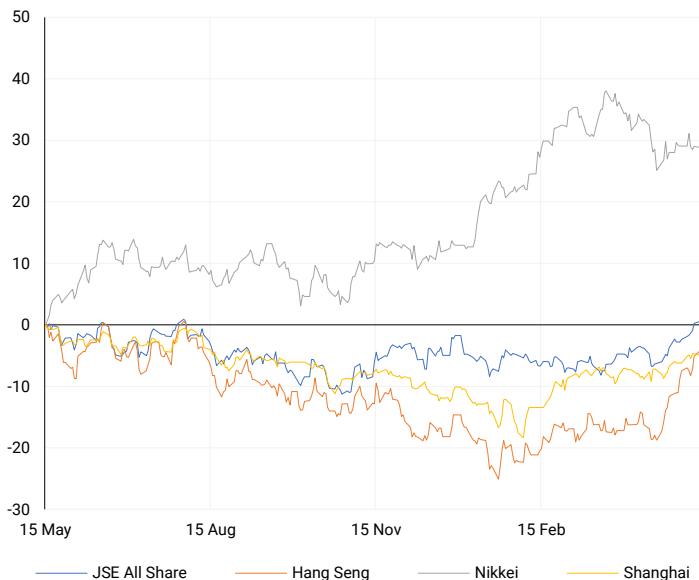


S&P 500



ASIAN INDICES

Normalised percentage performances



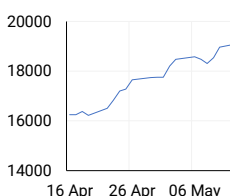
ASIAN MARKET SUMMARY

SELECTED ITEMS

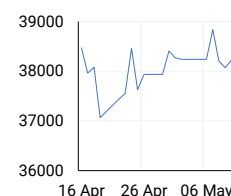
Asian shares held near 15-month highs this morning, with Japan's Nikkei 225 edging up 0.1% and the broader Topix rising 0.06%. In Hong Kong, the Hang Seng index climbed 0.6%, while mainland China's CSI 300 advanced 0.3%. South Korea's Kospi remained flat, while the smaller-cap Kosdaq gained 0.9%. Data from the Bank of Japan revealed steady corporate inflation in April compared to the previous year, but import prices surged by 6.4% year-over-year, likely influenced by the yen's sharp depreciation.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	19115.06	18963.68	0.80	2.89	14.31	12.13
Nikkei 225	38179.46	38229.11	-0.13	-0.15	-3.40	14.09
Shanghai	3148.02	3154.55	-0.21	0.23	4.26	5.82

HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices edged higher today as investors turned their attention to crucial inflation reports scheduled for later in the week, which could provide further clarity on the Federal Reserve's interest rate cut plans for the year. Meanwhile, oil prices remained relatively unchanged as market participants awaited upcoming U.S. inflation data and the monthly report from the Organization of the Petroleum Exporting Countries (OPEC) later this week, which could serve as new catalysts for price movements.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	83.47	83.46	0.01	0.86	-0.06	8.28
Gold	2343.21	2336.25	0.30	-1.03	0.53	13.24
Palladium	968.00	964.04	0.41	-1.74	-1.98	-12.14
Platinum	1002.89	1000.95	0.19	0.36	3.55	1.39
Silver	28.47	28.20	0.96	0.11	2.75	18.55

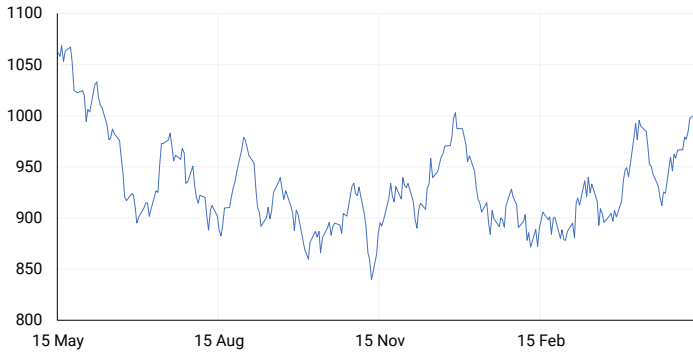
BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.37	18.37	0.03	-0.29	-0.60	0.23
GBPZAR	23.06	23.07	-0.01	-0.02	-0.63	-0.99
EURZAR	19.81	19.82	-0.04	-0.17	-0.44	-1.85
AUDZAR	12.12	12.14	-0.11	-0.31	-0.88	-2.58
EURUSD	1.08	1.08	-0.05	0.19	0.20	-2.24
USDJPY	156.42	156.24	0.11	0.30	1.50	10.78
GBPUSD	1.26	1.26	-0.04	0.27	-0.02	-1.36
USDCHF	0.91	0.91	0.04	0.22	0.24	7.94

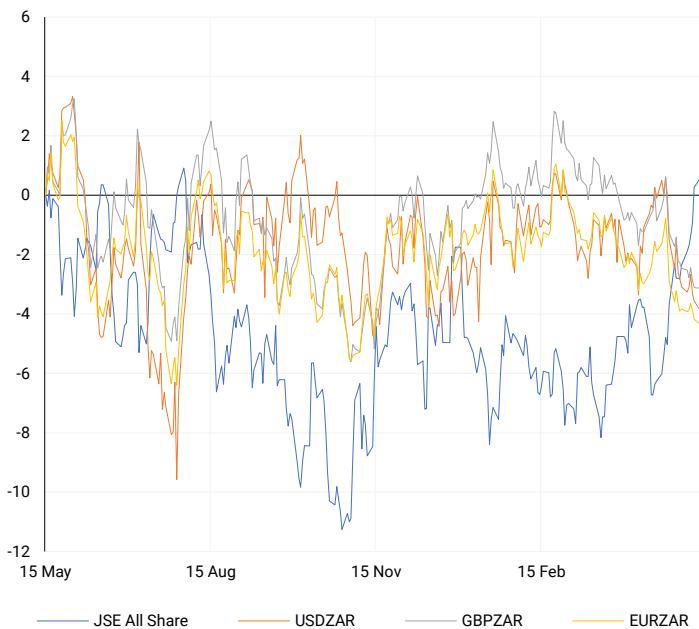
CURRENCY MARKET SUMMARY

SELECTED ITEMS

On Monday, the South African rand gained ground against a weakening dollar, with investors anticipating crucial U.S. data that could influence the Federal Reserve's stance on interest rates. Meanwhile, this morning, the dollar held steady as investors awaited an upcoming inflation report, which is expected to impact the outlook for U.S. interest rates. The yen remained near a two-week low, raising concerns about potential intervention measures.

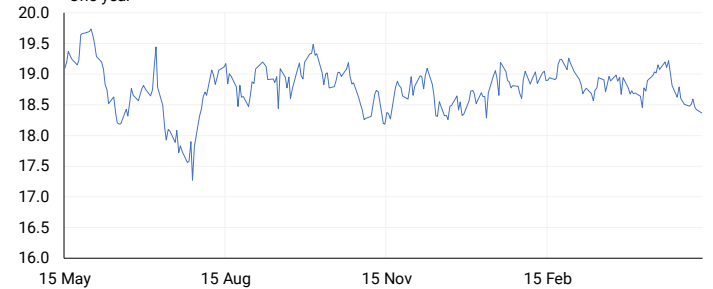
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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