

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share		79361.57	78632.58	0.93	2.83	6.50	3.21
Top 40		73142.16	72372.32	1.06	3.11	7.01	3.76
Financial 15		17074.01	16818.44	1.52	1.78	7.87	-4.47
Industrial 25		111377.00	110498.04	0.80	3.50	11.21	7.39
Resource 10		62869.15	62434.29	0.70	3.23	-1.58	9.28
Mid Cap		80997.59	79705.80	1.62	2.56	4.03	0.73
Small Cap		73121.97	73236.60	-0.16	1.30	3.11	0.87
Banks		10662.11	10512.36	1.42	2.14	9.34	-2.61
Retailers		6074.23	6002.30	1.20	3.04	9.20	-2.56
Property (J253) - TR		1936.64	1927.18	0.49	1.25	1.72	3.91

AMERICAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones		39908.00	39558.11	0.88	2.18	5.76	5.89
Nasdaq		16742.39	16511.18	1.40	2.70	5.40	11.53
S&P 500		5308.15	5246.68	1.17	2.32	4.87	11.29
US VIX		12.45	13.42	-7.23	-4.23	-35.26	0.00

EUROPEAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40		8239.99	8225.80	0.17	1.34	2.42	9.24
DAX 30		18869.36	18716.42	0.82	2.01	4.68	12.64
Eurostoxx 50		5100.00	5083.00	0.33	1.16	2.33	12.79
FTSE		8445.80	8428.13	0.21	1.10	6.03	9.21

ASIAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng		19073.71	19073.71	0.00	4.15	14.90	11.89
Nikkei 225		38385.73	38356.06	0.08	0.48	-2.16	14.71
Shanghai		3119.90	3145.77	-0.82	-0.27	2.05	4.87

EARLY MORNING MARKETS		LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT		397.80	381.80	4.19	0.95	5.64	30.04
BHP AUS		4468.00	4409.00	1.34	2.18	1.64	-12.54

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
10:00	GB	BoE Financial Stability Report	---	---	---
13:00	ZA	Building Permits y/y	Mar	-12.0%	-17.6%
14:30	US	Building Permits Prel	Apr	1.46M	1.46M
14:30	US	Initial Jobless Claims	Apr	225K	231K
14:30	US	Philly Fed Manufacturing Index	Apr	4.0	15.5

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
13:00	ZA	Retail Sales y/y	Mar	2.5%	-0.8%
14:30	US	Core Inflation Rate m/m	Apr	0.3%	0.4%
14:30	US	Inflation Rate m/m	Apr	0.3%	0.4%
14:30	US	Retail Sales m/m	Apr	0.3%	0.7%
14:30	US	CPI m/m	Apr	313.9	312.3

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS		CODE	CLOSE	1D%	5D%	YTD%
Northam Platinum Hldgs Ltd		NPH	14515	5.61	8.20	3.36
Sibanye Stillwater Ltd		SSW	2367	5.53	9.38	-4.94
Vodacom Group Ltd		VOD	9387	5.45	2.56	-11.44
Anglo American Plat Ltd		AMS	75500	5.27	8.63	-21.68
Discovery Ltd		DSY	11196	4.43	-4.93	-22.08
Impala Platinum Hlgs Ltd		IMP	10326	4.30	14.59	13.14

WORST ONE-DAY % PERFORMERS		CODE	CLOSE	1D%	5D%	YTD%
Sappi Ltd		SAP	5216	-5.54	-5.40	18.01
Cashbuild Ltd		CSB	15000	-5.05	3.52	-10.14
Transaction Capital Ltd		TCP	273	-4.88	-14.15	-65.79
Thungela Resources Ltd		TGA	12907	-3.64	-6.44	-16.08
Telkom SA SOC Ltd		TKG	2419	-2.70	-0.82	-18.66

DIVIDEND DATA

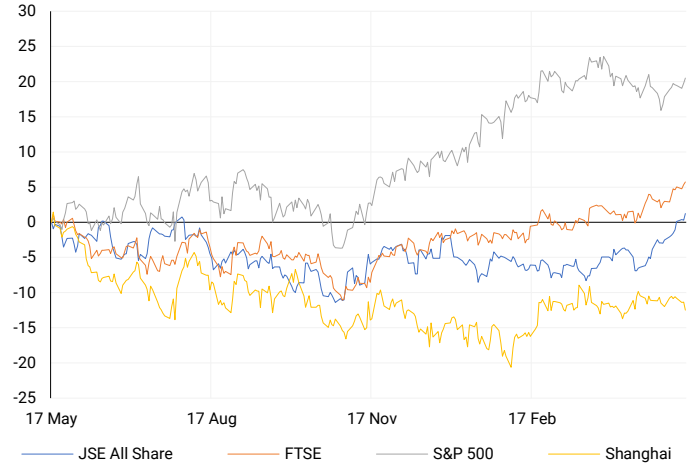
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Redefine Properties	RDF	20.27 ZARc	---	---	---
Zeder Investments	ZED	10 ZARc	---	---	---
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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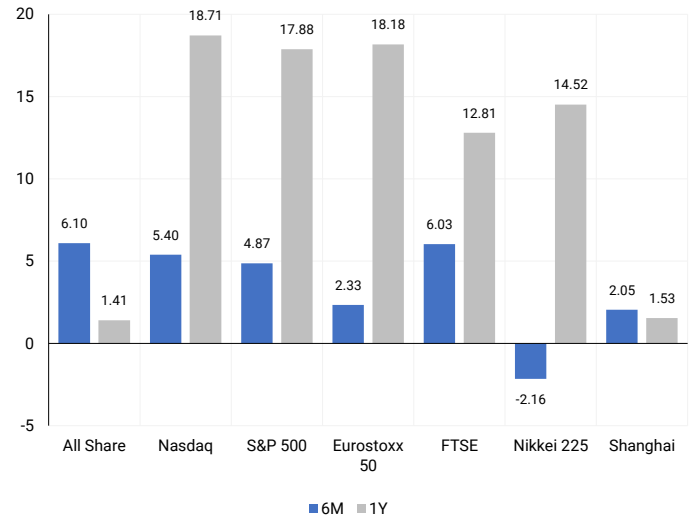
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



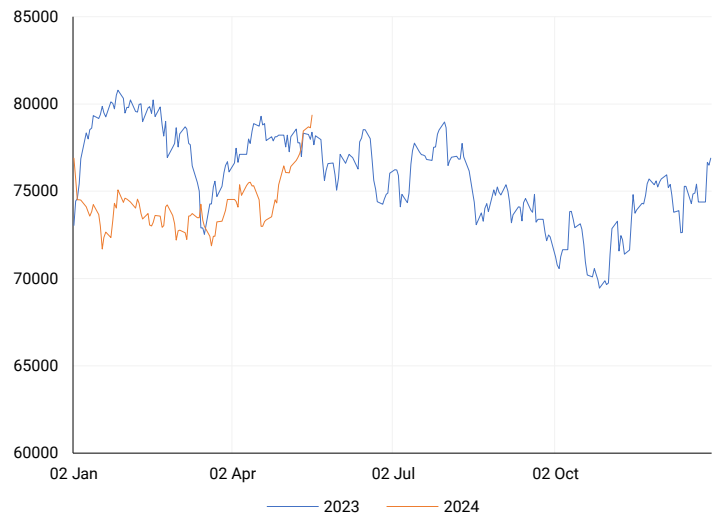
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 21 May

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15366	15152	1.41	3.09	5.52	-6.14
Anglo American plc	60680	60350	0.55	-1.51	17.88	28.15
Anglo American Plat Ltd	75500	71720	5.27	8.63	-9.96	-21.68
Anglogold Ashanti Ltd	45103	44667	0.98	2.69	-1.99	27.62
Anheuser-Busch InBev SA NV	121295	120270	0.85	2.88	9.00	1.07
BHP Group Limited	54200	54299	-0.18	2.63	-4.37	-14.43
BID Corporation Ltd	44198	44100	0.22	0.93	4.38	3.59
British American Tob plc	57208	57023	0.32	2.35	5.74	5.65
Compagnie Fin Richemont	276974	276334	0.23	1.64	2.20	7.87
Capitec Bank Hldgs Ltd	226877	228000	-0.49	-0.49	11.03	11.96
Discovery Ltd	11196	10721	4.43	-4.93	2.25	-22.08
Firststrand Ltd	6764	6625	2.10	2.07	11.67	-7.99
Gold Fields Ltd	30875	31008	-0.43	4.41	-9.85	11.15
Glencore plc	11311	11350	-0.34	5.65	-0.95	1.31
Impala Platinum Hlgs Ltd	10326	9900	4.30	14.59	7.32	13.14
Kumba Iron Ore Ltd	53055	54152	-2.03	6.17	9.40	-13.70
Mondi plc	36900	36867	0.09	1.04	10.44	1.65
MTN Group Ltd	8645	8482	1.92	-8.19	-0.92	-25.15
Naspers Ltd -N-	402403	400000	0.60	8.49	22.52	28.65
Prosus N.V.	71500	71440	0.08	8.78	20.95	27.59
South32 Limited	4466	4420	1.04	0.43	5.70	5.85
Standard Bank Group Ltd	18835	18603	1.25	3.49	7.55	-9.49
Shoprite Holdings Ltd	25923	25900	0.09	1.31	10.14	-5.75
Sanlam Limited	7205	7042	2.31	3.03	14.06	-1.03
Sasol Limited	13283	13275	0.06	-2.33	-20.24	-28.31
Sibanye Stillwater Ltd	2367	2243	5.53	9.38	-8.26	-4.94
Vodacom Group Ltd	9387	8902	5.45	2.56	2.28	-11.44

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

The Top-40 index on the stock market saw a 0.8% increase in trading. South African retail sales rebounded, rising by 2.3% year on year in March following a revised 0.7% decline in February, according to Statistics South Africa. Meanwhile, enX Group, a company specializing in petrochemicals, equipment, and logistics, reported a robust first-half performance, with earnings doubling.

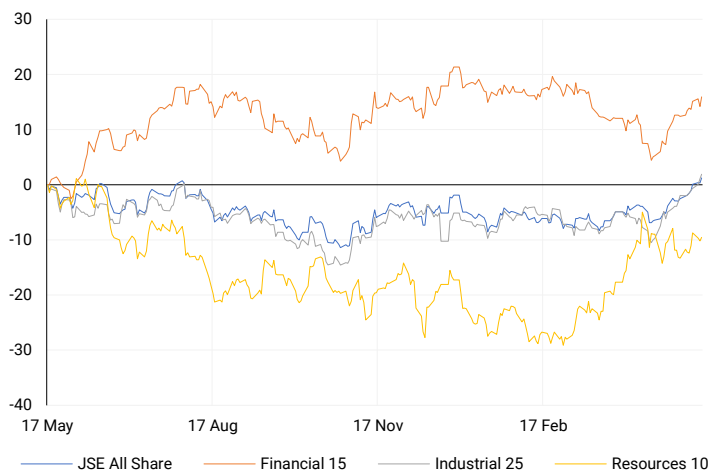
### JSE TOP 40

One-year



### LOCAL INDICES

Normalised percentage performances



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Astral Foods	ARL	Interim	20 May'24
Life Healthcare Group	LHC	Interim	22 May'24
HCI	HCI	Final	23 May'24
Tsogo Sun	TSG	Final	24 May'24
Exemplar	EXP	Final	27 May'24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8470	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8496	11.15	Thu, 05 Sep '24
Absa	ABSP	73500	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9610	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8998	12.22	Thu, 19 Sep '24
Netcare	NTCP	7765	11.82	Thu, 31 Oct '24
Discovery	DSBP	9800	11.91	Thu, 19 Sep '24
Invicta	IVTP	9600	13.41	Thu, 27 Jun '24

### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

##### CORONATION FUND MANAGERS LIMITED – Further trading statement

For the period ending March 31, 2024, fund management earnings per share are projected to be between 183.5 and 186.1 cents, a significant increase from the 13.0 cents loss per share in the same period last year. This measure excludes the impact of market value changes and foreign exchange on investment securities. Additionally, earnings per share (EPS), headline earnings per share (HEPS), and diluted headline earnings per share (DHEPS) are expected to be between 199.7 and 200.9 cents, up from 6.2 cents per share last year. This includes a 14.7 cents per share gain from unrealized fair value and foreign exchange impacts, compared to a 19.2 cents gain in the prior period.

CML | -0.21% OPEN | 3286c HIGH | 3314c LOW | 3254c CLOSE | 3274c TIME | 15:30

##### UNIVERSAL PARTNERS LIMITED – Summarised unaudited financial statements

For the quarter ending March 31, 2024, the net asset value per share (NAV) was 1.293 GBP, down from 1.420 GBP in the same quarter last year. The loss for the quarter was GBP 268,468 compared to GBP 720,072 in the prior year's quarter. The loss per share was 0.37 pence, down from 0.99 pence. For the nine months ending March 31, 2024, the loss was GBP 202,470 compared to GBP 1,311,252 for the same period last year, with a loss per share of 0.28 pence, down from 1.80 pence. For the year ended June 30, 2023, the NAV was 1.296 GBP, with a total loss of GBP 3,062,172 and a loss per share of 4.21 pence. Headline loss per share mirrored these figures.

UPL | 0.00% OPEN | 2200c HIGH | 2200c LOW | 2200c CLOSE | 2200c TIME | 07:30

##### ENX GROUP LIMITED – Summarised unaudited interim group results

Revenue from continuing operations increased by 5% to R2.117 billion, up from R2.019 billion in 2023. Headline earnings per share (HEPS) from continuing operations rose by 110% to 61 cents per share, compared to 29 cents per share in 2023. Profit before tax from continuing operations grew by 70% to R141 million, up from R83 million last year. The net asset value per share slightly decreased to R13.86 from R13.91 as of 31 August 2023.

ENX | 4.63% OPEN | 942c HIGH | 950c LOW | 912c CLOSE | 950c TIME | 10:00

##### SANTOVA LIMITED – Audited preliminary results

Headline earnings per share dropped by 20.1% to 123.77 cents per share. Profit for the period decreased by 30.1% to R147.3 million. However, the tangible net asset value per share increased by 27.3% to R6.11. Revenue and net interest income fell by 4.5% to R637.8 million.

SNV | 0.27% OPEN | 780c HIGH | 795c LOW | 751c CLOSE | 752c TIME | 15:30

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	23010	22836	0.76	2.80	13.07
African Rainbow Min Ltd	ARI	22500	22167	1.50	11.90	12.50
AVI Ltd	AVI	8756	8676	0.92	1.21	6.69
Barloworld Ltd	BAW	8950	8898	0.58	12.52	13.29
Bidvest Ltd	BVT	26371	25726	2.51	11.27	4.53
Bytes Technology Grp PLC	BYI	12300	12077	1.85	5.15	-14.11
Capital&Counties Prop plc	CCO	3250	3251	-0.03	0.68	0.00
Clicks Group Ltd	CLS	30950	30637	1.02	7.28	-4.98
Dis-Chem Pharmacies Ltd	DCP	3387	3365	0.65	5.09	10.36
Distell Group Hldgs Ltd	DGH	87	87	0.00	-7.45	1.16
Exxaro Resources Ltd	EXX	18495	18500	-0.03	-0.07	-9.55
Fortress Real Est INV B	FFB	1507	1503	0.27	4.73	4.94
Growthpoint Prop Ltd	GRT	1095	1083	1.11	3.01	-6.25
Harmony GM Co Ltd	HAR	17288	17220	0.39	-1.59	44.56
Hammerson plc	HMN	654	654	0.00	4.81	-3.82
Investec Ltd	INL	12744	12522	1.77	7.84	1.47
Investec plc	INP	12850	12685	1.30	8.44	2.02
Italtile Ltd	ITE	950	952	-0.21	-2.46	-15.18
Life Healthc Grp Hldgs Ltd	LHC	1085	1072	1.21	4.73	-40.94
MultiChoice Group Ltd	MCG	11626	11800	-1.47	0.22	43.50
Montauk Renewables Inc	MKR	9000	8903	1.09	21.24	-47.67
Mr Price Group Ltd	MRP	18500	18304	1.07	13.41	17.98
Momentum Met Hldgs Ltd	MTM	2204	2129	3.52	5.71	0.69
Ninety One Plc	N91	4065	4030	0.87	2.91	-5.73
Nedbank Group Ltd	NED	24019	23279	3.18	8.97	11.08
Northam Platinum Hldgs Ltd	NPH	14515	13744	5.61	-0.12	3.36
NEPI Rockcastle N.V.	NRP	12745	12629	0.92	-1.30	0.85
Netcare Limited	NTC	1147	1127	1.77	-0.26	-19.45
Ninety One Limited	NY1	3970	3979	-0.23	1.48	-7.61
Old Mutual Limited	OMU	1114	1089	2.30	3.24	-14.70
OUTsurance Group Ltd	OUT	4181	4147	0.82	3.46	-0.92
Pick n Pay Stores Ltd	PIK	1968	1990	-1.11	3.58	-15.43
Pepkor Holdings Ltd	PPH	1919	1892	1.43	8.11	-2.24
Quilter Plc	QLT	2556	2571	-0.58	4.33	5.27
Redefine Properties Ltd	RDF	396	393	0.76	1.02	2.86
Remgro Ltd	REM	12531	12400	1.06	5.26	-22.88
Resilient REIT Limited	RES	4400	4417	-0.38	4.56	-0.65
Reinet Investments S.C.A	RNI	44997	44801	0.44	2.95	-3.48
Sappi Ltd	SAP	5216	5522	-5.54	-4.29	18.01
Santam Limited	SNT	29905	30271	-1.21	3.37	4.35
The Spar Group Ltd	SPP	10170	10217	-0.46	8.64	-13.74
Sirius Real Estate Ltd	SRE	2266	2240	1.16	0.27	2.30
Tiger Brands Ltd	TBS	20545	19852	3.49	3.09	2.07
Transaction Capital Ltd	TCP	273	287	-4.88	-4.21	-65.79
The Foschini Group Limited	TFG	10512	10253	2.53	9.75	-5.26
Thungela Resources Ltd	TGA	12907	13395	-3.64	-13.76	-16.08
Telkom SA SOC Ltd	TKG	2419	2486	-2.70	-3.28	-18.66
Truworths Int Ltd	TRU	8060	7961	1.24	11.50	8.41
Woolworths Holdings Ltd	WHL	6180	6117	1.03	8.00	-14.40
Zeda Limited	ZZD	1207	1203	0.33	3.16	-5.33

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

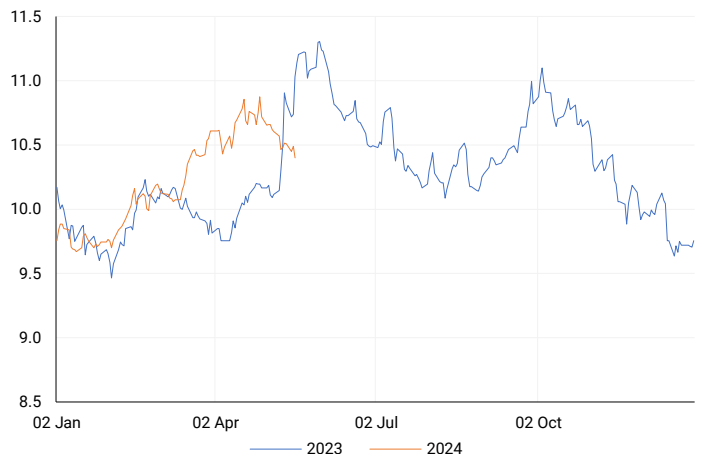
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	115	112	2.68	-4.96	-29.88
ADVTECH Ltd	ADH	2715	2728	-0.48	-1.99	10.64
Altron Limited A	AEL	1175	1149	2.26	1.12	14.63
AECI Limited	AFE	9603	9665	-0.64	4.71	-12.45
Alexander Forbes Grp Hldgs	AFH	630	633	-0.47	-1.25	-4.55
Afrimat Limited	AFT	6719	6614	1.59	4.58	6.65
African Rainbow Cap Inv	AIL	563	560	0.54	7.65	15.13
Adcock Ingram Hldgs Ltd	AIP	5526	5540	-0.25	2.14	-8.05
Astral Foods Ltd	ARL	14955	15064	-0.72	6.06	2.03
Attacq Limited	ATT	1044	1032	1.16	0.58	13.23
Brait PLC	BAT	117	117	0.00	-17.02	-35.71
Blue Label Telecoms Ltd	BLU	430	430	0.00	5.13	10.82
Coronation Fund Mngrs Ld	CML	3274	3281	-0.21	8.88	5.07
Curro Holdings Limited	COH	1067	1061	0.57	-1.48	-8.41
Cashbuild Ltd	CSB	15000	15798	-5.05	10.87	-10.14
DRD Gold Ltd	DRD	1609	1606	0.19	-0.86	2.03
Datatec Ltd	DTC	3744	3770	-0.69	5.20	-7.56
Emira Property Fund Ltd	EMI	950	960	-1.04	-0.31	11.11
Equites Prop Fund Ltd	EQU	1315	1313	0.15	6.82	-5.73
Famous Brands Ltd	FBR	5128	5200	-1.38	-1.14	-11.48
Fairvest Limited B	FTB	360	365	-1.37	2.27	4.65
Grindrod Ltd	GND	1306	1305	0.08	-0.23	13.96
Hosken Cons Inv Ltd	HCI	18123	18200	-0.42	4.23	-10.55
Hudaco Industries Ltd	HDC	16660	16771	-0.66	4.07	3.72
Hyprop Inv Ltd	HYP	2875	2871	0.14	1.99	-7.59
Investec Property Fund Ltd	IPF	686	700	-2.00	-4.72	-14.25
JSE Ltd	JSE	9164	9001	1.81	8.91	-0.87
KAP Industrial Hldgs Ltd	KAP	262	261	0.38	-4.03	0.00
Karooooo Ltd	KRO	51300	52500	-2.29	0.00	8.00
PSG Konsult Limited	KST	1550	1557	-0.45	3.33	0.98
Libstar Holdings Ltd	LBR	380	371	2.43	-4.52	8.57
Lighthouse Properties plc	LTE	803	810	-0.86	3.35	9.25
Industrials REIT Limited	MLI	0.6	0.7	-14.29	0.00	-14.29
MAS P.L.C	MSP	1730	1700	1.76	8.13	-0.06
Metair Investments Ltd	MTA	1066	1085	-1.75	-14.72	-39.94
Motus Holdings Ltd	MTH	8670	8675	-0.06	-0.56	-14.58
Murray & Roberts Hldgs	MUR	152	152	0.00	23.58	2.01
Oceana Group Ltd	OCE	7315	7289	0.36	4.50	3.51
Omnia Holdings Ltd	OMN	5607	5529	1.41	-2.93	-14.23
Pan African Resource plc	PAN	598	592	1.01	3.28	46.21
PPC Limited	PPC	330	334	-1.20	-1.49	-17.29
Raubex Group Ltd	RBX	3415	3412	0.09	14.67	23.20
RFG Holdings Limited	RFG	1340	1344	-0.30	0.07	-0.74
Reunert Ltd	RLO	6680	6732	-0.77	3.25	11.44
SA Corp Real Estate Ltd	SAC	252	257	-1.95	-0.79	8.62
Super Group Ltd	SPG	2804	2833	-1.02	4.74	-5.75
Stor-Age Prop REIT Ltd	SSS	1330	1340	-0.75	0.08	1.84
Southern Sun LTD	SSU	519	530	-2.08	-0.38	-1.14
Sun International Ltd	SUI	3467	3521	-1.53	-7.18	-15.44
Tharisa plc	THA	1660	1660	0.00	4.08	9.86
Tsogo Sun Gaming Ltd	TSG	1144	1123	1.87	5.93	-6.61
Vukile Property Fund Ltd	VKE	1550	1544	0.39	4.17	9.77
Wilson Bayly Hlm-Ovc Ltd	WBO	14487	14345	0.99	9.33	11.39

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.32%	-12	-28	--
United Kingdom	4.06%	-11	-18	25
Germany	2.42%	-13	-2	12
Japan	0.92%	-2	7	--
South African 10Y	10.64%	-13	-50	-11

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

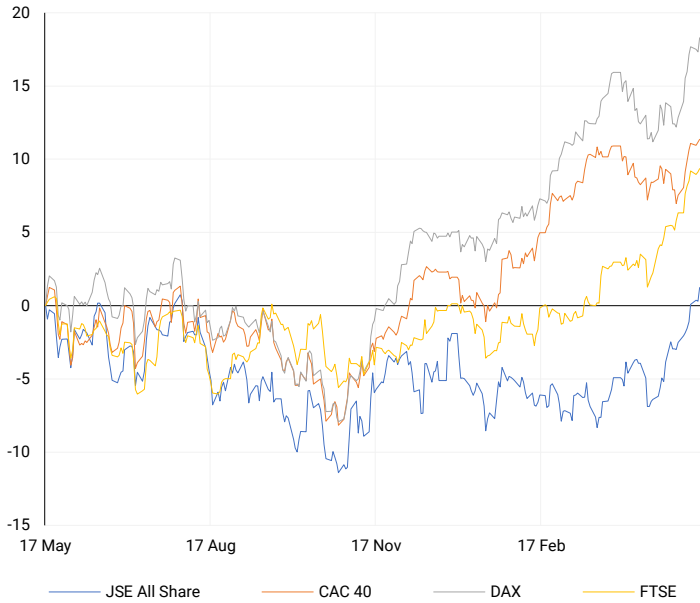


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

## EUROPEAN INDICES

Normalised percentage performances



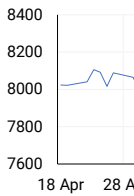
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

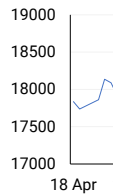
European markets concluded Wednesday's session on a positive note, with the pan-European Stoxx 600 index closing 0.6% higher. Most sectors and major bourses showed gains, with utilities stocks leading the way, up 1.7%. However, oil and gas stocks experienced a 0.9% decline. Notably, Dutch bank ABN Amro's shares dropped by 6% despite announcing a 29% rise in first-quarter net profits.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8239.99	8225.80	0.17	1.34	2.42	9.24
DAX 30	18869.36	18716.42	0.82	2.01	4.68	12.64
Eurostoxx 50	5100.00	5083.00	0.33	1.16	2.33	12.79
FTSE	8445.80	8428.13	0.21	1.10	6.03	9.21

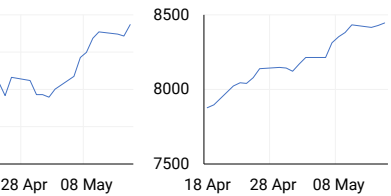
### CAC 40



### DAX

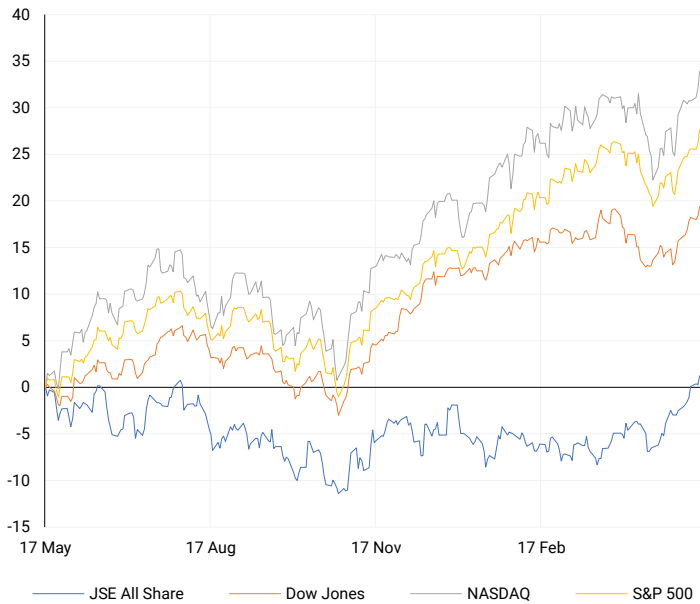


### FTSE



## AMERICAN INDICES

Normalised percentage performances



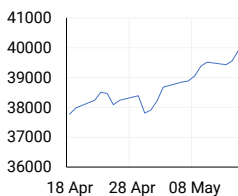
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

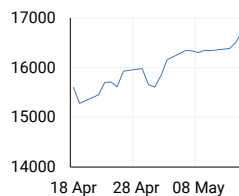
Wall Street's three major indexes reached record highs on Wednesday, with the S&P 500 and Nasdaq both climbing over 1%. This surge was driven by a smaller-than-expected increase in consumer inflation, raising investors' hopes for interest rate cuts by the Federal Reserve. Technology stocks led the gains, while data showed the consumer price index (CPI) rose by 0.3% in April, below the expected 0.4%. Additionally, U.S. retail sales were flat in April, suggesting that consumer spending is slowing down due to higher gasoline prices.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39908.00	39558.11	0.88	2.18	5.76	5.89
Nasdaq	16742.39	16511.18	1.40	2.70	5.40	11.53
S&P 500	5308.15	5246.68	1.17	2.32	4.87	11.29
US VIX	12.45	13.42	-7.23	-4.23	-35.26	0.00

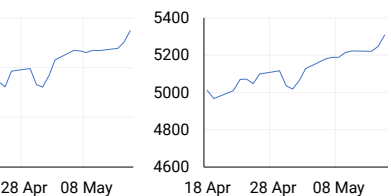
### DOW JONES



### NASDAQ

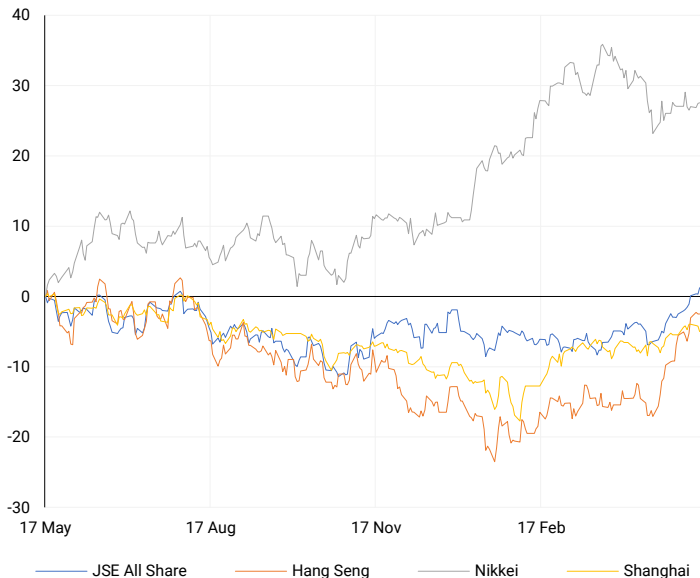


### S&P 500



## ASIAN INDICES

Normalised percentage performances



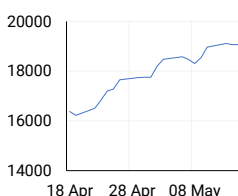
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

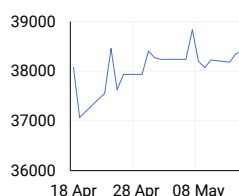
Asia-Pacific markets rose this morning despite Japan's first-quarter GDP contracting at an annualized rate of 2%, which was worse than the expected 1.5%. This could disrupt the Bank of Japan's plans to raise interest rates. Japan's Nikkei 225 increased by 0.77%, while the Topix slightly declined by 0.18%. Hong Kong's Hang Seng index went up by 0.27% after a holiday, and Mainland China's CSI 300 index rose by 0.1%. In South Korea, after resuming trading post-holiday, the Kospi jumped by 1% and the Kosdaq by 1.04%.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	19073.71	19073.71	0.00	4.15	14.90	11.89
Nikkei 225	38385.73	38356.06	0.08	0.48	-2.16	14.71
Shanghai	3119.90	3145.77	-0.82	-0.27	2.05	4.87

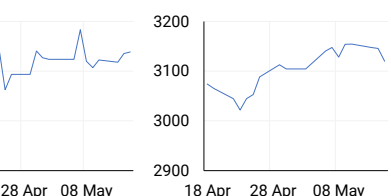
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices edged higher this morning after a significant rise in the previous session, driven by a weaker dollar and bond yields due to growing expectations of U.S. Federal Reserve rate cuts by September. Oil prices also continued to climb, supported by signs of stronger demand in the U.S. where lower-than-expected inflation data strengthened the case for an interest rate cut, potentially boosting consumption further.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	83.16	82.98	0.22	0.34	-0.97	7.65
Gold	2391.53	2386.06	0.23	1.19	3.35	15.66
Palladium	1014.25	1012.76	0.15	3.00	5.88	-7.70
Platinum	1071.00	1067.65	0.31	2.86	9.29	8.14
Silver	29.59	29.69	-0.34	3.74	8.64	24.81

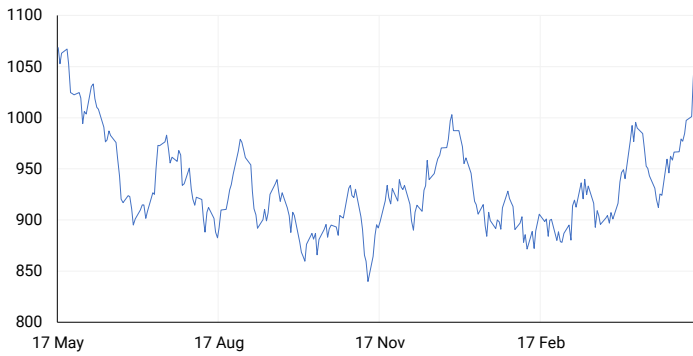
## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.28	18.28	-0.03	-0.58	-1.66	-0.23
GBPZAR	23.19	23.19	-0.02	0.16	-0.17	-0.45
EURZAR	19.89	19.88	0.02	-0.06	-0.37	-1.51
AUDZAR	12.22	12.23	-0.10	0.35	0.08	-1.84
EURUSD	1.09	1.09	0.02	0.59	1.28	-1.40
USDJPY	153.86	154.89	-0.67	-0.99	-0.47	9.82
GBPUSD	1.27	1.27	0.01	0.74	1.52	-0.37
USDCHF	0.90	0.90	-0.21	-0.48	-0.64	7.21

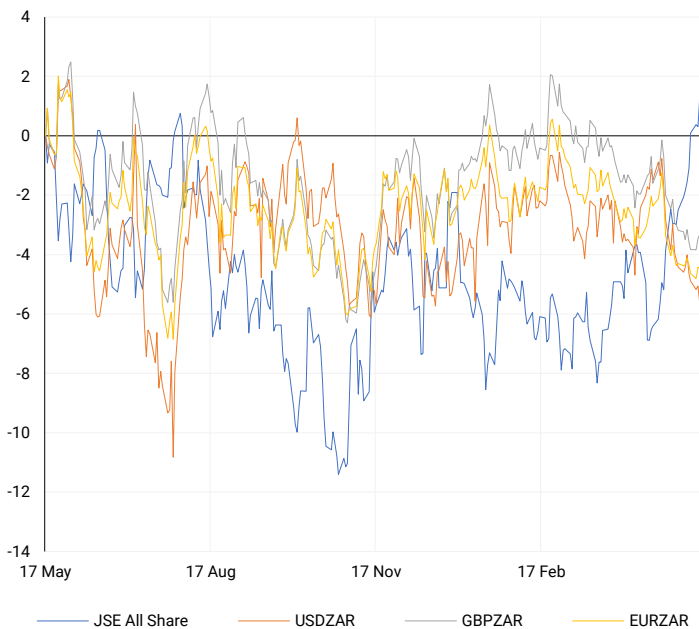
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

South Africa's rand maintained its gains on Wednesday, supported by positive domestic retail sales data and a favourable U.S. inflation report. This morning, the dollar fell to multi-month lows as U.S. core inflation slowed to its lowest in three years, increasing expectations for rate cuts and leading to speculation that the dollar may have peaked for now.

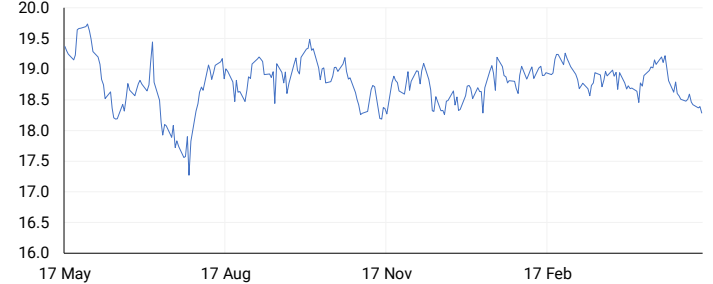
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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