

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	77050.80	76077.30	1.28	0.29	-1.80	0.21
Top 40	70706.56	69786.85	1.32	0.18	-2.04	0.30
Financial 15	17003.85	16753.47	1.49	2.87	0.29	-4.86
Industrial 25	108703.28	107505.65	1.11	0.07	0.11	4.81
Resource 10	58452.67	57580.48	1.51	-2.07	-7.88	1.60
Mid Cap	78256.45	77195.87	1.37	0.74	-2.22	-2.68
Small Cap	73990.29	73609.74	0.52	0.43	1.28	2.06
Banks	10510.40	10309.27	1.95	3.52	-0.45	-4.00
Retailers	5853.81	5799.75	0.93	4.49	-1.76	-6.09
Property (J253) - TR	1994.04	1977.05	0.86	0.68	3.09	6.99

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38712.21	38747.42	-0.09	-0.25	-2.03	2.71
Nasdaq	17608.44	17343.55	1.53	2.45	7.76	17.30
S&P 500	5421.03	5375.32	0.85	1.25	3.80	13.65
US VIX	12.04	12.85	-6.30	-4.67	-4.06	-3.29

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7864.70	7789.21	0.97	-1.17	-4.31	4.26
DAX 30	18630.86	18369.94	1.42	0.30	-0.76	11.22
Eurostoxx 50	5034.00	4966.70	1.36	-0.02	-0.97	11.33
FTSE	8215.48	8147.81	0.83	-0.38	-2.59	6.24

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17937.84	18176.34	-1.31	-2.64	-5.41	5.22
Nikkei 225	38876.71	39134.79	-0.66	1.00	1.69	16.17
Shanghai	3037.47	3028.05	0.31	-0.91	-3.71	2.10

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	376.20	370.80	1.46	-0.80	-2.63	27.77
BHP AUS	4315.00	4350.00	-0.80	-0.55	-0.91	-13.71

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:30	ZA	Gold Production y/y	Apr	-3.9%	-4.5%
11:30	ZA	Mining Production y/y	Apr	0.9%	-5.8%
14:30	US	PPI m/m	May	0.2%	0.5%
14:30	US	Core PPI m/m	May	0.3%	0.5%
14:30	US	Unemployment Claims	Jun	228.0K	229.0K

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
8:00	GB	GDP m/m	Apr	0.1%	0.0%
14:30	US	Core Inflation Rate m/m	May	0.3%	0.2%
14:30	US	Inflation Rate m/m	May	0.1%	0.0%
20:00	US	Fed Interest Rate Decision	---	5.5%	5.5%
20:00	US	FOMC Economic Projections	---	---	---

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
The Spar Group Ltd	SPP	11065	11.78	12.45	-6.15	
Montauk Renewables Inc	MKR	10900	6.34	6.45	-36.63	
Telkom SA SOC Ltd	TKG	2499	5.67	8.70	-15.97	
Impala Platinum Hlgs Ltd	IMP	8764	3.90	-1.48	-3.98	
Firstrand Ltd	FSR	6697	3.86	4.95	-8.90	
Karoo000 Ltd	KRO	59001	3.48	3.39	24.22	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
PPC Limited	PPC	307	-6.69	-7.81	-23.06	
Fairvest Limited B	FTB	391	-6.46	-2.01	13.66	
Coronation Fund Mngrs Ld	CML	3256	-5.05	-6.06	4.49	
Burstone Group Limited	BTN	690	-3.36	-5.74	-13.75	
Southern Sun LTD	SSU	527	-1.68	-1.50	0.38	

DIVIDEND DATA

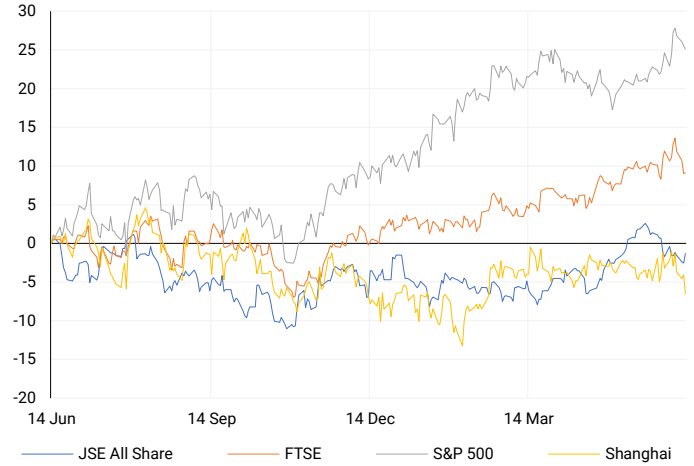
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
4Sight Holdings	4SI	2.5 ZARc	Reunert Ltd	RLO	90 ZARc
Afine Investments	ANI	20.5 ZARc	Vodacom Group	VOD	285 ZARc
Barloworld	BAW	210 ZARc	---	---	---
Dis-Chem Pharmacies	DCP	22.4 ZARc	---	---	---
Fairvest Ltd	FTB	21.2 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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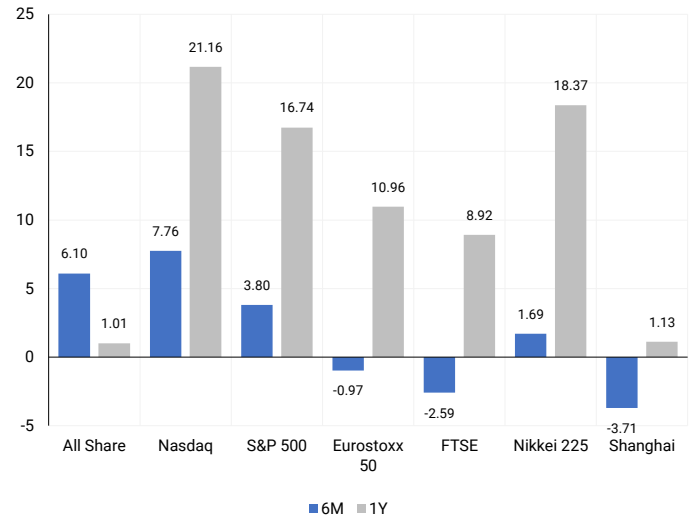
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



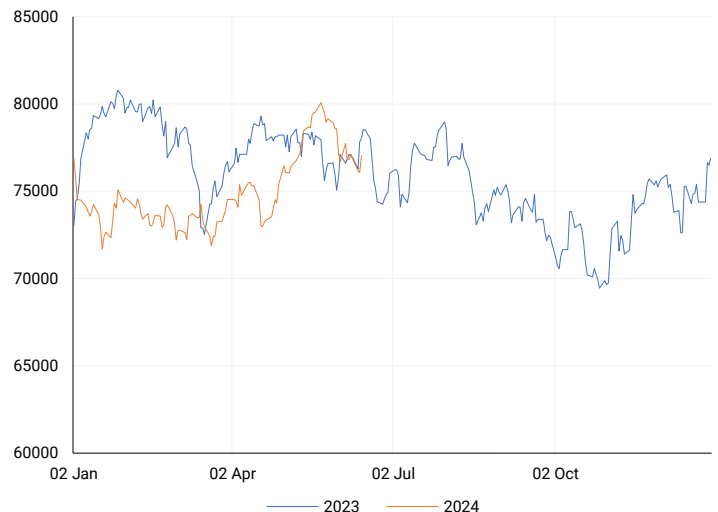
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade

Tue, 18 June

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15578	15275	1.98	3.74	2.37	-4.84
Anglo American plc	56156	55910	0.44	-1.90	-12.39	18.60
Anglo American Plat Ltd	58053	56252	3.20	-3.69	-21.30	-39.78
Anglogold Ashanti Ltd	42780	42061	1.71	-3.39	-6.21	21.05
Anheuser-Busch InBev SA NV	114750	114071	0.60	-2.59	-2.59	-4.39
BHP Group Limited	53119	52729	0.74	-3.92	-0.10	-16.14
BID Corporation Ltd	42164	42584	-0.99	0.29	-1.86	-1.17
British American Tob plc	56578	56607	-0.05	-3.68	0.48	4.48
Compagnie Fin Richemont	306562	307382	-0.27	-1.05	11.21	19.40
Capitec Bank Hldgs Ltd	221973	221338	0.29	2.29	-3.25	9.54
Discovery Ltd	11680	11517	1.42	6.61	-0.60	-18.71
Firststrand Ltd	6697	6448	3.86	4.95	-0.19	-8.90
Gold Fields Ltd	29135	28503	2.22	0.51	-7.68	4.89
Glencore plc	11030	10976	0.49	-2.91	0.66	-1.21
Impala Platinum Hlgs Ltd	8764	8435	3.90	-1.48	-9.46	-3.98
Kumba Iron Ore Ltd	43668	43944	-0.63	-7.16	-14.38	-28.97
Mondi plc	34842	34950	-0.31	-4.76	-4.30	-4.02
MTN Group Ltd	8110	7978	1.65	-1.06	-13.72	-29.78
Naspers Ltd -N-	390328	382091	2.16	1.13	3.50	24.79
Prosus N.V.	69317	67899	2.09	-0.84	2.88	23.69
South32 Limited	4559	4474	1.90	-4.60	3.26	8.06
Standard Bank Group Ltd	18474	18323	0.82	2.51	-0.27	-11.23
Shoprite Holdings Ltd	24976	24752	0.90	0.10	-3.36	-9.19
Sanlam Limited	7165	7167	-0.03	0.24	1.32	-1.58
Sasol Limited	12015	11899	0.97	1.61	-12.36	-35.16
Sibanye Stillwater Ltd	2078	2050	1.37	-3.53	-9.26	-16.55
Vodacom Group Ltd	9007	9081	-0.81	-3.83	-4.35	-15.03

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

On the stock market, the Top-40 index closed 1.3% higher. Investors are keenly awaiting indications of the new government formation ahead of lawmakers being sworn in and the presidential election on Friday. Shares in grocery and DIY wholesale group Spar jumped nearly 12% on Wednesday after announcing progress in selling its Polish subsidiary, expected to be finalized by September. Meanwhile, South African pay television company MultiChoice Group reported a pre-tax loss of 706 million rand (\$38 million) for the year ending March, due to currency volatility and weak consumer spending.

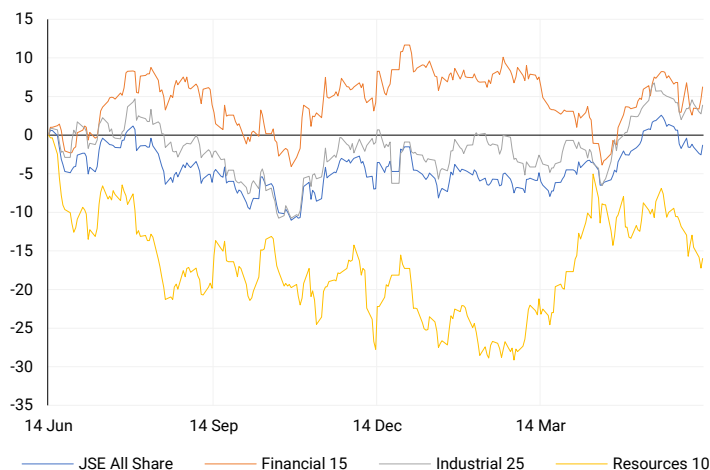
### JSE ALL SHARE

One-year



### LOCAL INDICES

Normalised percentage performances



### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### THE SPAR GROUP LIMITED – Unaudited condensed consolidated interim financial results

In the first six months ending March 31, 2024, the company saw a 7.9% increase in turnover, reaching R77.2 billion. Operating profit remained nearly stable at R1.6 billion. Cash generated from operations was R1.4 billion. However, profit before tax decreased by 11.2% to R1.15 billion. Earnings per share dropped by 6.8% to 451.7 cents, while headline earnings per share fell by 7.6% to 465.0 cents.

SPP | 11.78% OPEN | 9928c HIGH | 11370c LOW | 9928c CLOSE | 11065c TIME | 07:05

#### MULTICHOICE GROUP LIMITED – Summary consolidated financial results

For the year ending March 31, 2024, the company experienced a 5% decline in revenue to ZAR 56 billion. Operating profit dropped by 30% to ZAR 7.1 billion, and trading profit fell by 21% to ZAR 7.9 billion. Free cash flow decreased significantly by 79% to ZAR 589 million. Core headline earnings per share fell by 38% to 515 cents, and adjusted core headline earnings per share decreased by 19% to 313 cents. The company reported a loss per share of 935 cents and a headline loss per share of 715 cents. Net asset value per share turned negative to -251 cents, with no dividends declared for the period.

MCG | -0.25% OPEN | 11063c HIGH | 11119c LOW | 10821c CLOSE | 10920c TIME | 13:15

#### MOTUS HOLDINGS LIMITED – Trading statement

For the twelve months ending June 30, 2024, the company projects earnings per share (EPS) to be between 1,305 and 1,505 cents, a decrease of 25% to 35% compared to the actual EPS of 2,008 cents in the previous year. Similarly, headline earnings per share (HEPS) are projected to be between 1,330 and 1,535 cents, also a decline of 25% to 35% from the actual HEPS of 2,046 cents in the previous year.

MTM | 1.83% OPEN | 8403c HIGH | 8650c LOW | 8283c CLOSE | 8632c TIME | 08:00

#### TELKOM SA SOC LIMITED – Trading statement

For FY2024, the company expects a significant increase in earnings compared to FY2023. Basic earnings per share (BEPS) are projected to rise from a reported -2,058.9 cents to between 281.1 and 486.1 cents, an increase of 114% to 124%. Normalized BEPS is expected to increase from 71.0 cents to between 383.5 and 390.6 cents, a rise of 440% to 450%. Headline earnings per share (HEPS) are anticipated to surge from a restated -35.5 cents to between 374.6 and 378.2 cents, representing a 1,155% to 1,165% increase. Normalized HEPS is expected to grow from 124.8 cents to between 368.2 and 380.6 cents, marking an increase of 195% to 205%.

TKG | 5.67% OPEN | 2400c HIGH | 2545c LOW | 2394c CLOSE | 2499c TIME | 09:30

### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Telkom	TKG	Final	13 June'24
Acsion	ACS	Final	14 June'24
Sable Exploration and Mining	SXM	Final	14 June'24
Efora	---	Interim	18 June'24
Mr Price	MRP	Final	21 June'24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8400	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8487	11.15	Thu, 05 Sep '24
Absa	ABSP	73200	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9730	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8800	12.22	Thu, 19 Sep '24
Netcare	NTCP	7502	11.82	Thu, 31 Oct '24
Discovery	DSBP	9305	11.91	Thu, 19 Sep '24
Invicta	IVTP	9975	13.41	Thu, 27 Jun '24

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmaceare Hldgs Ltd	APN	22871	23081	-0.91	-0.56	12.39
African Rainbow Min Ltd	ARI	21649	21253	1.86	-1.20	8.25
AVI Ltd	AVI	8600	8580	0.23	-2.67	4.79
Barloworld Ltd	BAW	8850	8874	-0.27	-0.23	12.03
Bidvest Ltd	BVT	24817	24583	0.95	-2.56	-1.63
Bytes Technology Grp PLC	BYI	13114	13005	0.84	10.74	-8.43
Capital&Counties Prop plc	CCO	3301	3330	-0.87	6.45	1.57
Clicks Group Ltd	CLS	30314	29714	2.02	-0.40	-6.93
Dis-Chem Pharmacies Ltd	DCP	3180	3167	0.41	-4.48	3.62
Distell Group Hldgs Ltd	DGH	88	88	0.00	-4.35	2.33
Exxaro Resources Ltd	EXX	17190	17010	1.06	-5.29	-15.93
Fortress Real Est INV B	FFB	1595	1590	0.31	6.33	11.07
Growthpoint Prop Ltd	GRT	1142	1120	1.96	3.54	-2.23
Harmony GM Co Ltd	HAR	15688	15263	2.78	-9.02	31.18
Hammerson plc	HMN	680	663	2.56	2.56	0.00
Investec Ltd	INL	12847	12475	2.98	2.61	2.29
Investec plc	INP	12800	12572	1.81	1.59	1.63
Italtile Ltd	ITE	964	951	1.37	1.47	-13.93
Life Healthc Grp Hldgs Ltd	LHC	1176	1150	2.26	8.79	-35.98
MultiChoice Group Ltd	MCG	10920	10947	-0.25	-8.24	34.78
Montauk Renewables Inc	MKR	10900	10250	6.34	30.54	-36.63
Mr Price Group Ltd	MRP	18421	18294	0.69	1.43	17.47
Momentum Met Hldgs Ltd	MTM	2178	2139	1.82	-0.82	-0.50
Ninety One Plc	N91	3882	3754	3.41	-4.38	-9.97
Nedbank Group Ltd	NED	22900	22590	1.37	-1.67	5.91
Northam Platinum Hldgs Ltd	NPH	11089	10774	2.92	-18.36	-21.04
NEPI Rockcastle N.V.	NRP	13421	13339	0.61	6.70	6.20
Netcare Limited	NTC	1207	1178	2.46	3.25	-15.24
Ninety One Limited	NY1	3805	3700	2.84	-4.76	-11.45
Old Mutual Limited	OMU	1038	1045	-0.67	-5.29	-20.52
OUTsurance Group Ltd	OUT	4161	4155	0.14	0.63	-1.40
Pick n Pay Stores Ltd	PIK	2461	2476	-0.61	18.89	5.76
Pepkor Holdings Ltd	PPH	1762	1735	1.56	-7.02	-10.24
Quilter Plc	QLT	2798	2772	0.94	8.16	15.24
Redefine Properties Ltd	RDF	384	377	1.86	-5.19	-0.26
Remgro Ltd	REM	13000	12711	2.27	3.11	-19.99
Resilient REIT Limited	RES	4451	4340	2.56	-1.40	0.50
Reinet Investments S.C.A	RNI	47721	48178	-0.95	6.72	2.36
Sappi Ltd	SAP	4915	4857	1.19	-11.47	11.20
Santam Limited	SNT	29457	29660	-0.68	-1.57	2.79
The Spar Group Ltd	SPP	11065	9899	11.78	7.03	-6.15
Sirius Real Estate Ltd	SRE	2335	2322	0.56	3.00	5.42
Tiger Brands Ltd	TBS	19537	19385	0.78	-3.42	-2.94
Transaction Capital Ltd	TCP	268	264	1.52	-11.26	-66.42
The Foschini Group Limited	TFG	11085	10795	2.69	7.52	-0.10
Thungela Resources Ltd	TGA	12261	12122	1.15	-11.22	-20.28
Telkom SA SOC Ltd	TKG	2499	2365	5.67	0.32	-15.97
Truworths Int Ltd	TRU	7971	8011	-0.50	2.85	7.21
Woolworths Holdings Ltd	WHL	5428	5425	0.06	-10.80	-24.82
Zeda Limited	ZZD	1159	1143	1.40	-3.42	-9.10

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

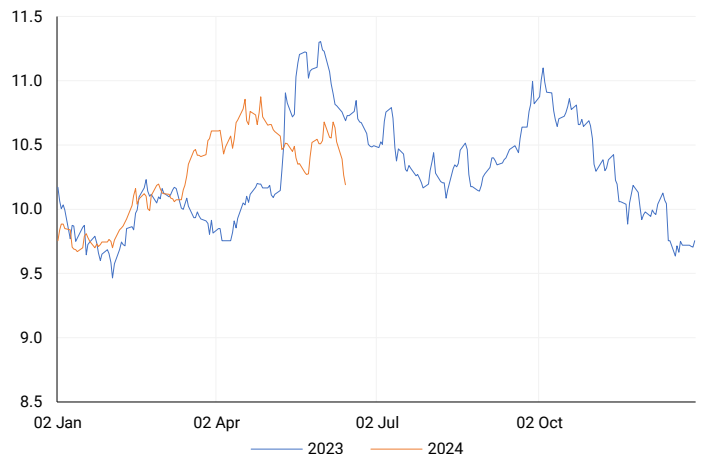
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	101	101	0.00	-13.68	-38.41
ADVTECH Ltd	ADH	2697	2687	0.37	-0.07	9.90
Altron Limited A	AEL	1302	1280	1.72	15.22	27.02
AECI Limited	AFE	9550	9500	0.53	-0.24	-12.94
Alexander Forbes Grp Hldgs	AFH	737	736	0.14	10.49	11.67
Afrimat Limited	AFT	6681	6677	0.06	1.69	6.05
African Rainbow Cap Inv	AIL	586	590	-0.68	4.64	19.84
Adcock Ingram Hldgs Ltd	AIP	5570	5414	2.88	-1.42	-7.32
Astral Foods Ltd	ARL	14418	14349	0.48	-3.64	-1.63
Attacq Limited	ATT	1023	1030	-0.68	-0.49	10.95
Brait PLC	BAT	92	89	3.37	-22.03	-49.45
Blue Label Telecoms Ltd	BLU	423	420	0.71	-2.76	9.02
Coronation Fund Mngrs Ld	CML	3256	3429	-5.05	-0.76	4.49
Curro Holdings Limited	COH	1034	1040	-0.58	-3.18	-11.24
Cashbuild Ltd	CSB	14425	14580	-1.06	-6.33	-13.59
DRD Gold Ltd	DRD	1562	1535	1.76	-4.00	-0.95
Dataotec Ltd	DTC	3840	3811	0.76	-2.12	-5.19
Emira Property Fund Ltd	EMI	1000	1000	0.00	1.52	16.96
Equites Prop Fund Ltd	EQU	1278	1264	1.11	3.57	-8.39
Famous Brands Ltd	FBR	4981	4950	0.63	-4.21	-14.02
Fairvest Limited B	FTB	391	418	-6.46	7.12	13.66
Grindrod Ltd	GND	1343	1318	1.90	4.19	17.19
Hosken Cons Inv Ltd	HCI	15985	15992	-0.04	-10.20	-21.10
Hudaco Industries Ltd	HDC	16800	16787	0.08	0.00	4.59
Hyprop Inv Ltd	HYP	2890	2831	2.08	-0.31	-7.10
Investec Property Fund Ltd	IPF	690	714	-3.36	-1.15	-13.75
JSE Ltd	JSE	9503	9550	-0.49	5.92	2.80
KAP Industrial Hldgs Ltd	KAP	248	242	2.48	-5.70	-5.34
Karoo Ltd	KRO	59001	57019	3.48	15.69	24.22
PSG Konsult Limited	KST	1671	1633	2.33	8.79	8.86
Libstar Holdings Ltd	LBR	355	353	0.57	-7.07	1.43
Lighthouse Properties plc	LTE	778	776	0.26	-4.54	5.85
Industrials REIT Limited	MLI	0.5	0.5	0.00	-16.67	-28.57
MAS P.L.C	MSP	1731	1723	0.46	2.12	0.00
Metair Investments Ltd	MTA	1094	1095	-0.09	-3.01	-38.37
Motus Holdings Ltd	MTH	8632	8477	1.83	-0.23	-14.96
Murray & Roberts Hldgs	MUR	206	191	7.85	32.90	38.26
Oceana Group Ltd	OCE	7540	7548	-0.11	4.14	6.69
Omnia Holdings Ltd	OMN	5874	5828	0.79	4.45	-10.14
Pan African Resource plc	PAN	586	568	3.17	-0.51	43.28
PPC Limited	PPC	307	329	-6.69	-9.97	-23.06
Raubex Group Ltd	RBX	3555	3576	-0.59	13.72	28.25
RFG Holdings Limited	RFG	1397	1394	0.22	6.24	3.48
Reunert Ltd	RLO	6679	6650	0.44	-1.49	11.43
SA Corp Real Estate Ltd	SAC	245	244	0.41	-3.16	5.60
Super Group Ltd	SPG	2769	2750	0.69	-2.60	-6.92
Stor-Age Prop REIT Ltd	SSS	1345	1340	0.37	-0.81	2.99
Southern Sun LTD	SSU	527	536	-1.68	-0.94	0.38
Sun International Ltd	SUI	3619	3540	2.23	0.86	-11.73
Tharisa plc	THA	1870	1850	1.08	17.24	23.76
Tsogo Sun Gaming Ltd	TSG	1078	1069	0.84	-5.27	-12.00
Vukile Property Fund Ltd	VKE	1511	1512	-0.07	-1.24	7.01
Wilson Bayly Hlm-Ovc Ltd	WBO	15403	15315	0.57	8.62	18.43

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.32%	-9	-18	—
United Kingdom	4.13%	-14	-4	-21
Germany	2.53%	-9	1	14
Japan	0.96%	-5	6	—
South African 10Y	10.43%	-10	-30	-29

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

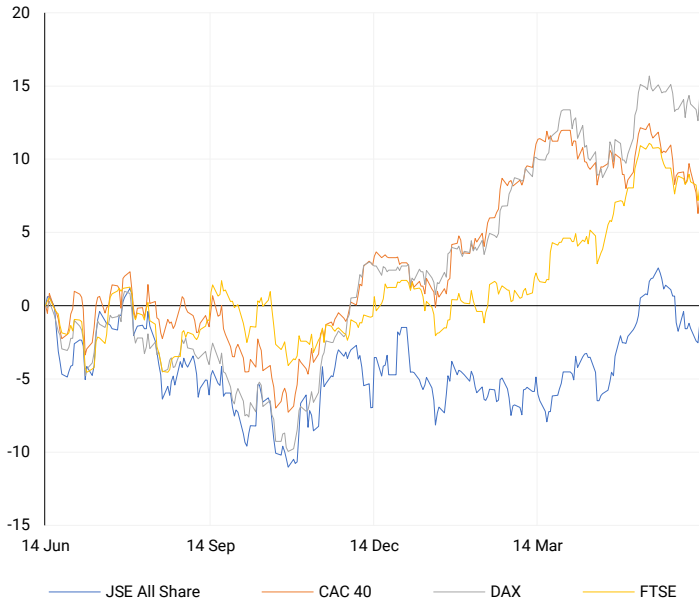


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	26 Jul '23	5.25%-5.50%
United Kingdom	03 Aug '23	5.25%
European	27 Jul '23	4.25%
SA Repo Rate	25 May '23	8.25%
SA Prime Rate	25 May '23	11.75%

## EUROPEAN INDICES

Normalised percentage performances



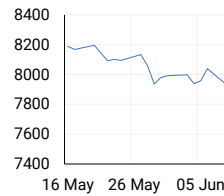
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

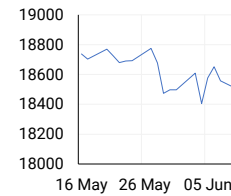
European stocks closed higher on Wednesday, with the pan-European Stoxx 600 rising 1.15%. Tech stocks led the gains, ending 2.4% higher, while auto stocks saw a slight increase as investors considered potential lawsuits in Britain over alleged emissions test cheating. In the U.K., data showed economic growth was flat in April due to a third consecutive month of declining construction output. This was in line with expectations but lower than March's 0.4% growth.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7864.70	7789.21	0.97	-1.17	-4.31	4.26
DAX 30	18630.86	18369.94	1.42	0.30	-0.76	11.22
Eurostoxx 50	5034.00	4966.70	1.36	-0.02	-0.97	11.33
FTSE	8215.48	8147.81	0.83	-0.38	-2.59	6.24

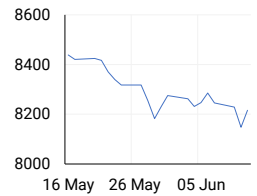
### CAC 40



### DAX

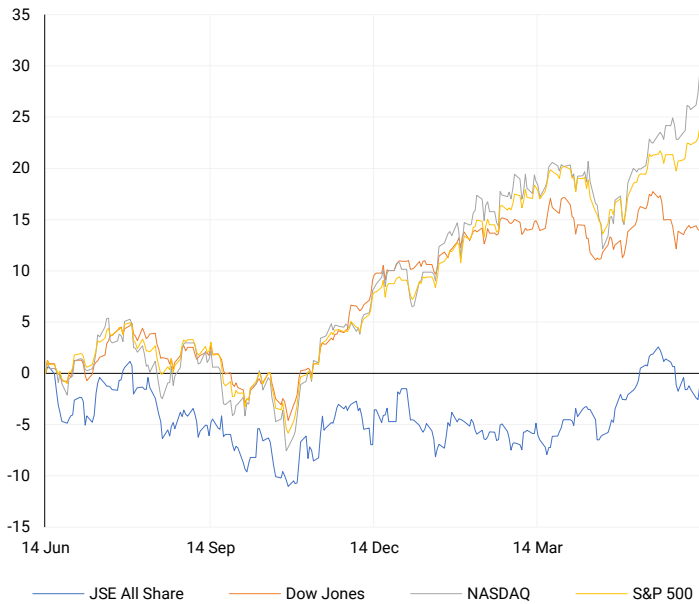


### FTSE



## AMERICAN INDICES

Normalised percentage performances



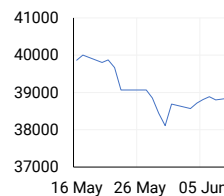
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

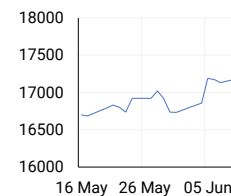
The S&P 500 and Nasdaq reached record closing highs for the third consecutive day on Wednesday after inflation data was softer than expected. However, the indexes pulled back from their peaks when the Federal Reserve projected only one interest rate cut this year, despite earlier expectations of three. The Fed also left its policy rate unchanged, as anticipated. Stocks were volatile following the announcement and Fed Chair Jerome Powell's press conference, with the S&P 500 and Nasdaq trimming gains late in the session and the Dow closing nearly flat. Earlier, stocks had opened higher after the Labor Department reported that the U.S. Consumer Price Index remained unchanged in May due to lower gasoline prices.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38712.21	38747.42	-0.09	-0.25	-2.03	2.71
Nasdaq	17608.44	17343.55	1.53	2.45	7.76	17.30
S&P 500	5421.03	5375.32	0.85	1.25	3.80	13.65
US VIX	12.04	12.85	-6.30	-4.67	-4.06	-3.29

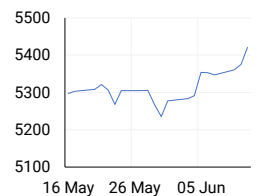
### DOW JONES



### NASDAQ

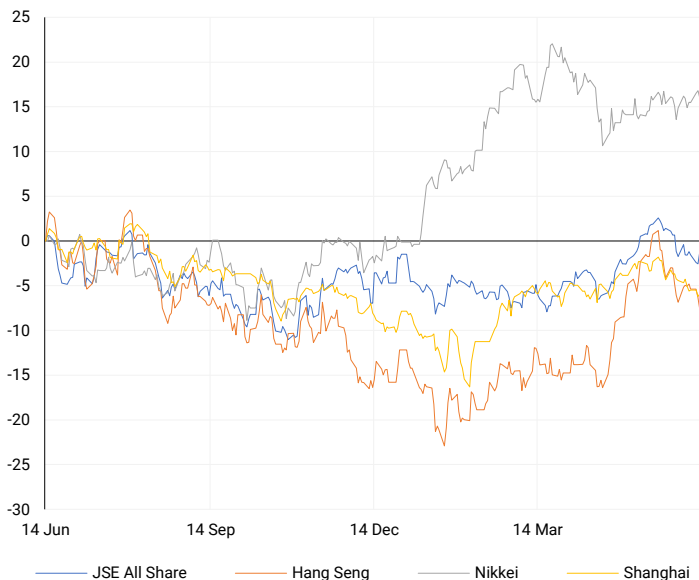


### S&P 500



## ASIAN INDICES

Normalised percentage performances



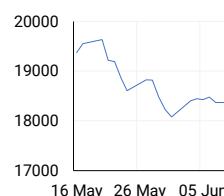
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

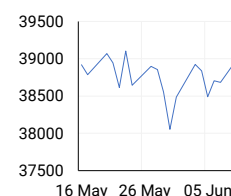
Asian equities rallied this morning while bond yields fell. Japanese shares underperformed, and the yen slightly decreased against the dollar as the Bank of Japan (BOJ) began its two-day policy meeting. Taiwan stocks jumped 1.7%, and Hong Kong's Hang Seng index rose nearly 1%. Japan's Nikkei edged up 0.1% after an initial tech-led advance fizzled. Japanese government bond yields dropped by up to 3 basis points to 0.955%, the lowest since May 17. Reports from the Nikkei newspaper, Reuters, and other outlets suggested that the BOJ might discuss reducing its monthly bond purchases during the policy meeting ending Friday.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17937.84	18176.34	-1.31	-2.64	-5.41	5.22
Nikkei 225	38876.71	39134.79	-0.66	1.00	1.69	16.17
Shanghai	3037.47	3028.05	0.31	-0.91	-3.71	2.10

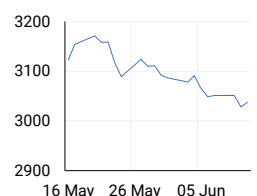
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices fell this morning as traders reacted to the Federal Reserve's updated interest rate projections, indicating only one rate cut this year. Similarly, oil prices dropped in early trading as investors absorbed the news that the Fed decided against near-term rate cuts, coupled with ample U.S. crude and fuel stockpiles weighing on the market.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	82.36	82.41	-0.06	0.33	4.87	6.91
Gold	2312.24	2324.39	-0.52	0.33	-1.31	12.67
Palladium	897.50	907.17	-1.07	1.84	-3.18	-17.32
Platinum	950.15	962.41	-1.27	0.50	-3.65	-2.52
Silver	29.24	29.74	-1.68	1.57	-0.90	25.02

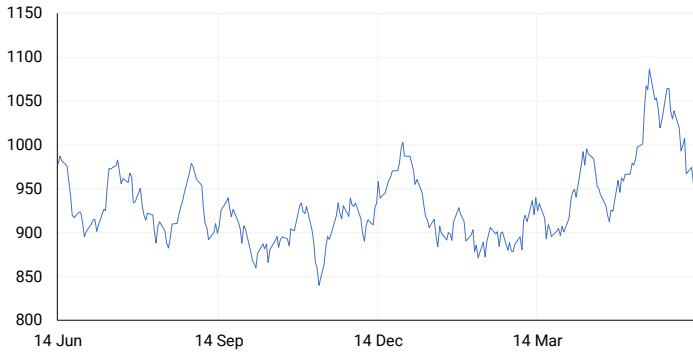
## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.39	18.38	0.07	-1.16	-2.91	0.28
GBPZAR	23.50	23.52	-0.11	-0.73	-2.90	0.98
EURZAR	19.87	19.86	0.02	-0.53	-3.45	-1.61
AUDZAR	12.22	12.25	-0.29	-0.31	-2.70	-1.65
EURUSD	1.08	1.08	-0.04	0.64	-0.55	-2.07
USDJPY	157.19	156.72	0.30	-0.26	0.39	11.12
GBPUSD	1.28	1.28	-0.15	0.46	0.09	0.52
USDCHF	0.90	0.89	0.10	-0.36	0.10	6.28

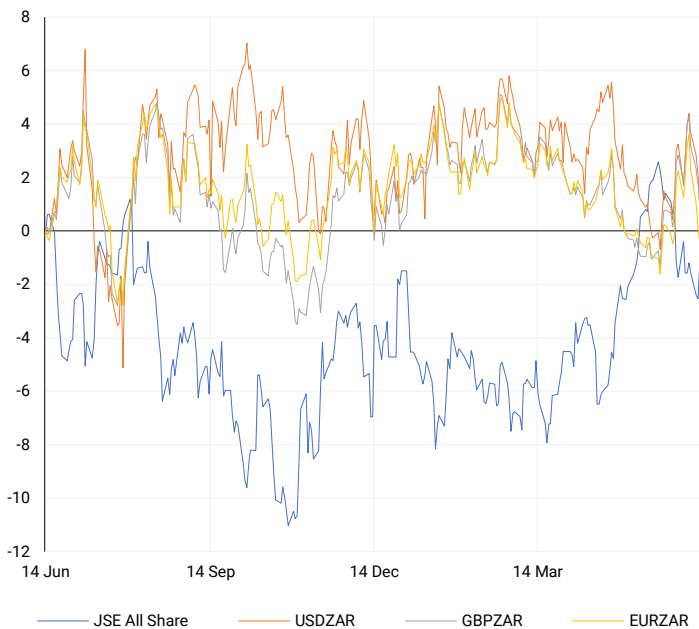
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

The South African rand strengthened on Wednesday as investors awaited signs of collaboration between parties attempting to form a government of national unity before lawmakers are sworn in on Friday. Asian currencies held firm this morning against a weakened dollar, which was impacted by softer-than-expected U.S. inflation data. However, the yen remained under pressure ahead of the Bank of Japan meeting and as U.S. policymakers indicated that interest rates would remain high for an extended period.

## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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