

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	80073.05	80713.72	-0.79	4.83	0.00	4.14
Top 40	73266.86	73796.46	-0.72	4.67	-0.63	3.93
Financial 15	18948.31	19265.08	-1.64	9.90	9.40	6.02
Industrial 25	109772.82	111231.43	-1.31	2.14	-0.80	5.84
Resource 10	57961.49	57129.47	1.46	2.90	-10.48	0.75
Mid Cap	83791.00	84476.15	-0.81	7.36	1.56	4.20
Small Cap	78424.02	79233.96	-1.02	6.62	6.10	8.18
Banks	11891.81	12057.38	-1.37	11.05	10.17	8.62
Retailers	6559.64	6717.16	-2.35	10.57	7.56	5.23
Property (J253) - TR	2080.73	2142.88	-2.90	5.31	7.89	11.64

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39134.76	38834.86	0.77	1.26	-1.69	3.83
Nasdaq	17721.59	17862.23	-0.79	0.31	5.52	18.05
S&P 500	5473.17	5487.03	-0.25	0.73	3.11	14.75
US VIX	13.28	12.48	6.41	11.22	9.30	6.67

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7671.34	7570.20	1.34	-0.48	-6.40	1.70
DAX 30	18254.18	18067.91	1.03	-0.06	-2.74	8.97
Eurostoxx 50	4943.50	4882.70	1.25	0.27	-2.61	9.33
FTSE	8272.46	8205.11	0.82	1.33	-1.80	6.97

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18335.32	18430.39	-0.52	1.23	-6.63	7.55
Nikkei 225	38633.02	38570.76	0.16	-0.23	-1.12	15.45
Shanghai	3005.44	3018.05	-0.42	-0.78	-5.23	1.03

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	379.60	387.60	-2.06	-0.36	2.05	33.56
BHP AUS	4274.00	4275.00	-0.02	0.02	-1.04	-15.20

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GB	Retail Sales m/m	May	1.6%	-2.3%
9:30	DE	HCOB Manufacturing PMI Flash	Jun	46.8	45.4
10:30	GB	S&P Global Manufacturing PMI Flash	Jun	51.1	51.2
15:45	US	S&P Global Manufacturing PMI Flash	Jun	51.5	51.3
---	---	---	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
13:00	ZA	Building Permits y/y	Apr	-8.5%	2.4%
13:00	GB	BoE Interest Rate Decision	---	5.3%	5.3%
14:30	US	Building Permits Prel	May	1.47M	1.39M
14:30	US	Initial Jobless Claims	Jun	239K	238K
---	---	---	---	---	---

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Altron Limited A	AEL	1415	5.68	8.85	38.05	
Brait PLC	BAT	95	5.56	6.74	-47.80	
Raubex Group Ltd	RBX	4020	4.44	11.67	45.02	
Northam Platinum Hldgs Ltd	NPH	11998	4.40	11.10	-14.56	
Anglo American Plat Ltd	AMS	62068	3.41	5.69	-35.61	
Pan African Resource plc	PAN	617	3.18	4.58	50.86	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Absa Group Limited	ABG	17326	-5.53	10.29	5.83	
Vukile Property Fund Ltd	VKE	1610	-5.07	8.34	14.02	
Lighthouse Properties plc	LTE	795	-4.22	1.66	8.16	
Redefine Properties Ltd	RDF	413	-4.18	10.43	7.27	
Karooooo Ltd	KRO	59050	-3.98	-9.19	24.32	

DIVIDEND DATA

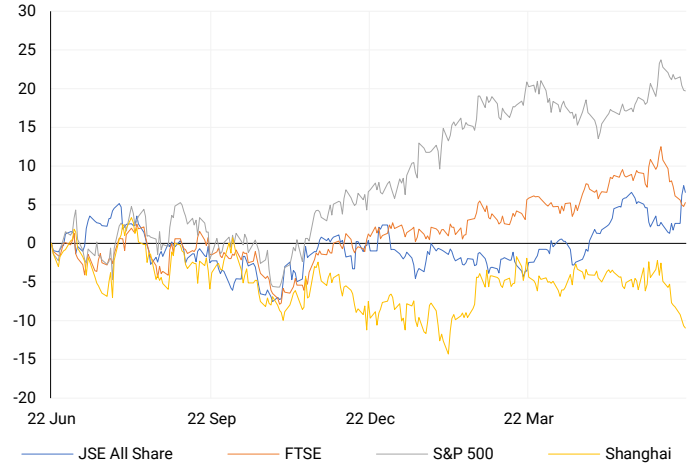
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
British American Tobacco plc	BTI	58.8 GBPP	Sirius Real Estate	SRE	3.0 EURc
Capital Appreciation	CTA	5.7 ZARc	Sygnia	SYG	90 ZARc
Clicks Group	CLS	210 ZARc	Vukile Property Fund	VKE	72.1 ZARc
Emira Property Fund	EMI	55.2 ZARc	---	---	---
Oceana Group	OCE	195 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

PLEASE SEE THE BOTTOM OF THE LAST PAGE FOR THE FULL DISCLAIMER

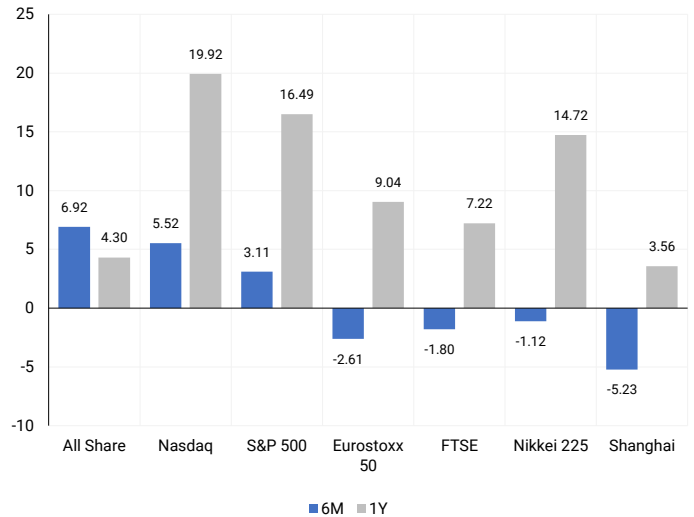
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



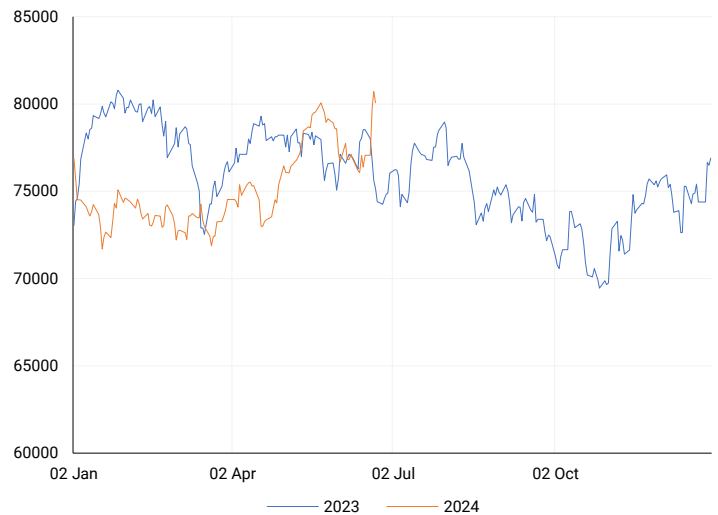
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 25 June

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	17326	18340	-5.53	10.29	11.47	5.83
Anglo American plc	56866	55600	2.28	1.10	-8.53	20.10
Anglo American Plat Ltd	62068	60023	3.41	5.69	-19.69	-35.61
Anglogold Ashanti Ltd	42773	42807	-0.08	2.25	-9.19	21.03
Anheuser-Busch InBev SA NV	107415	107099	0.30	-3.34	-11.65	-10.50
BHP Group Limited	51650	50925	1.42	-1.15	-8.07	-18.46
BID Corporation Ltd	42451	42750	-0.70	3.45	-1.62	-0.50
British American Tob plc	56134	55681	0.81	0.40	-2.11	3.66
Compagnie Fin Richemont	281622	286209	-1.60	-6.79	-2.66	9.68
Capitec Bank Hldgs Ltd	258211	259652	-0.55	14.64	12.75	27.43
Discovery Ltd	13430	13570	-1.03	13.26	14.63	-6.53
Firststrand Ltd	7562	7598	-0.47	10.31	9.26	2.87
Gold Fields Ltd	26596	26198	1.52	2.86	-12.98	-4.26
Glencore plc	10661	10480	1.73	-0.62	-8.31	-4.51
Impala Platinum Hlgs Ltd	9059	9052	0.08	5.02	-19.50	-0.75
Kumba Iron Ore Ltd	47801	47041	1.62	8.30	-9.07	-22.25
Mondi plc	34446	33844	1.78	0.19	-7.24	-5.11
MTN Group Ltd	8569	8800	-2.63	9.69	0.81	-25.81
Naspers Ltd -N-	370311	379487	-2.42	-3.74	-5.88	18.39
Prosus N.V.	66249	66600	-0.53	-3.00	-5.09	18.22
South32 Limited	4479	4398	1.84	-0.16	-4.50	6.16
Standard Bank Group Ltd	21139	21404	-1.24	11.95	10.80	1.58
Shoprite Holdings Ltd	29050	29233	-0.63	14.74	11.18	5.62
Sanlam Limited	8065	8327	-3.15	9.44	8.52	10.78
Sasol Limited	13441	13164	2.10	14.26	0.43	-27.46
Sibanye Stillwater Ltd	2047	2023	1.19	2.71	-20.69	-17.79
Vodacom Group Ltd	9800	10082	-2.80	8.36	2.82	-7.55

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the stock market, the Top-40 index closed 0.72% lower. Investors are closely watching President Ramaphosa's upcoming cabinet appointments. There is no major economic data expected in South Africa until next Thursday, when Statistics South Africa will release the monthly producer inflation figures. Meanwhile, the JSE share price of packaging company Nampak surged nearly 22%, after the company announced it expects to report headline earnings per share (HEPS) for continuing operations of between R47 and R55 for the six months ending March 31.

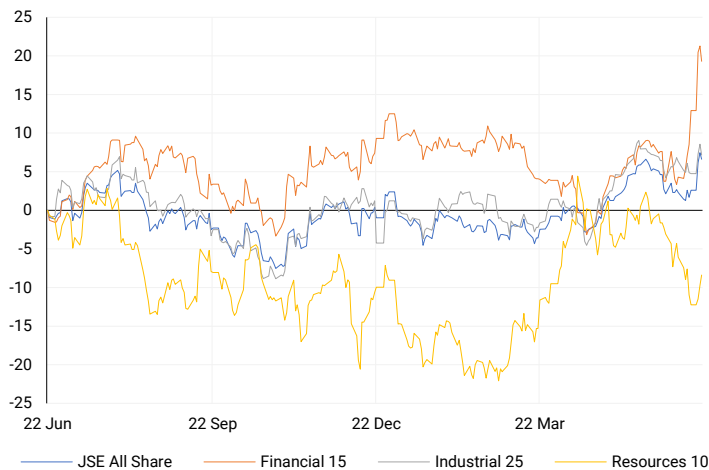
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

NAMPAK LIMITED – Trading Statement

The group's financial performance has significantly improved for the period. For continuing operations, headline earnings per share (HEPS) are expected to be between 4700.0 and 5500.0 cents, compared to a headline loss per share (HLPS) of 11027.3 cents in HY23, while earnings per share (EPS) are expected to be between 4600.0 and 5400.0 cents, compared to a loss per share (LPS) of 31043.7 cents in HY23. For total operations, HEPS are expected to be between 3000.0 and 3400.0 cents, compared to a HLPS of 11524.1 cents in HY23, and LPS are expected to be between 1050.0 and 1,250.0 cents, showing a 99% improvement from the LPS of 83882.1 cents in HY23.

NPK | 23.40% OPEN | 19100c HIGH | 23310c LOW | 19100c CLOSE | 22800c TIME | 07:30

STANDARD BANK GROUP LIMITED – Voluntary trading update

For the five months ending 31 May 2024 (5M24), the Standard Bank Group's headline earnings grew by low-to-mid single digits compared to the same period in 2023 (5M23). Currency fluctuations, especially in Angola, Malawi, Nigeria, and Zambia, negatively affected this growth. On a constant currency basis, headline earnings increased by mid-teens. Banking activities saw mid-single digit growth. A methodology change for recognizing interest on Stage 3 loans led to higher net interest income and credit impairment charges, but did not impact HEPS or EPS. A restatement for 1H23 is available on the Standard Bank Group Investor Relations website. The group aims to achieve positive jaws and a return on equity between 17% and 20% for 2024. Financial results for 1H24 will be released on 15 August 2024.

SBK | -1.24% OPEN | 21050c HIGH | 21507c LOW | 20993c CLOSE | 21139c TIME | 08:21

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Mr Price	MRP	Final	21 Jun '24
Prosus	PRX	Final	24 Jun '24
Invicta	IVT	Final	26 Jun '24
Nampak	NPK	Interim	28 Jun '24
Sebata	SEB	Final	18 Jul '24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8538	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8475	11.15	Thu, 05 Sep '24
Absa	ABSP	74500	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9299	12.22	Thu, 19 Sep '24
Netcare	NTCP	7982	11.82	Thu, 31 Oct '24
Discovery	DSBP	9401	11.91	Thu, 19 Sep '24
Invicta	IVTP	11015	13.41	Thu, 27 Jun '24

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	24700	24374	1.34	4.95	21.38
African Rainbow Min Ltd	ARI	22500	22171	1.48	-5.50	12.50
AVI Ltd	AVI	9495	9650	-1.61	6.11	15.69
Barloworld Ltd	BAW	9042	8884	1.78	2.63	14.46
Bidvest Ltd	BVT	28640	28731	-0.32	11.75	13.52
Bytes Technology Grp PLC	BYI	12923	12885	0.29	3.19	-9.76
Capital&Counties Prop plc	CCO	3219	3220	-0.03	-0.68	-0.95
Clicks Group Ltd	CLS	34000	34466	-1.35	11.76	4.39
Dis-Chem Pharmacies Ltd	DCP	3436	3490	-1.55	2.17	11.96
Distell Group Hldgs Ltd	DGH	90	90	0.00	3.45	4.65
Exxaro Resources Ltd	EXX	17899	17713	1.05	-4.13	-12.47
Fortress Real Est INV B	FFB	1656	1700	-2.59	8.52	15.32
Growthpoint Prop Ltd	GRT	1228	1266	-3.00	12.66	5.14
Harmony GM Co Ltd	HAR	16428	16070	2.23	-10.78	37.37
Hammerson plc	HMN	647	634	2.05	-2.71	-4.85
Investec Ltd	INL	13293	13300	-0.05	5.08	5.84
Investec plc	INP	13247	13326	-0.59	3.90	5.18
Italtile Ltd	ITE	1125	1100	2.27	19.94	0.45
Life Healthc Grp Hldgs Ltd	LHC	1270	1303	-2.53	19.36	-30.87
MultiChoice Group Ltd	MCG	10209	10065	1.43	-12.13	26.01
Montauk Renewables Inc	MKR	9949	9900	0.49	10.54	-42.16
Mr Price Group Ltd	MRP	20700	20992	-1.39	12.41	32.01
Momentum Met Hldgs Ltd	MTM	2294	2278	0.70	0.44	4.80
Ninety One Plc	N91	3901	3881	0.52	-3.42	-9.53
Nedbank Group Ltd	NED	26368	26801	-1.62	9.91	21.94
Northam Platinum Hldgs Ltd	NPH	11998	11492	4.40	-19.60	-14.56
NEPI Rockcastle N.V.	NRP	13373	13698	-2.37	4.89	5.82
Netcare Limited	NTC	1300	1311	-0.84	10.64	-8.71
Ninety One Limited	NY1	3837	3837	0.00	-2.96	-10.71
Old Mutual Limited	OMU	1211	1229	-1.46	9.10	-7.27
OUTsurance Group Ltd	OUT	4570	4696	-2.68	5.11	8.29
Pick n Pay Stores Ltd	PIK	2730	2783	-1.90	33.30	17.32
Pepkor Holdings Ltd	PPH	1933	1969	-1.83	0.62	-1.53
Quilter Plc	QLT	2760	2772	-0.43	8.07	13.67
Redefine Properties Ltd	RDF	413	431	-4.18	6.72	7.27
Remgro Ltd	REM	13904	14183	-1.97	8.68	-14.43
Resilient REIT Limited	RES	4870	4978	-2.17	12.71	9.96
Reinet Investments S.C.A	RNI	45982	46177	-0.42	0.07	-1.37
Sappi Ltd	SAP	4843	4999	-3.12	-13.75	9.57
Santam Limited	SNT	31482	31761	-0.88	5.29	9.86
The Spar Group Ltd	SPP	11462	11585	-1.06	6.22	-2.78
Sirius Real Estate Ltd	SRE	2248	2250	-0.09	-0.79	1.49
Tiger Brands Ltd	TBS	21055	21544	-2.27	3.64	4.60
Transaction Capital Ltd	TCP	291	301	-3.32	5.82	-63.53
The Foschini Group Limited	TFG	12402	12912	-3.95	15.95	11.77
Thungela Resources Ltd	TGA	11304	11638	-2.87	-16.27	-26.50
Telkom SA SOC Ltd	TKG	2453	2458	-0.20	-2.04	-17.52
Truworths Int Ltd	TRU	9177	9385	-2.22	13.44	23.43
Woolworths Holdings Ltd	WHL	6136	6347	-3.32	-0.68	-15.01
Zeda Limited	ZZD	1180	1185	-0.42	-2.72	-7.45

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

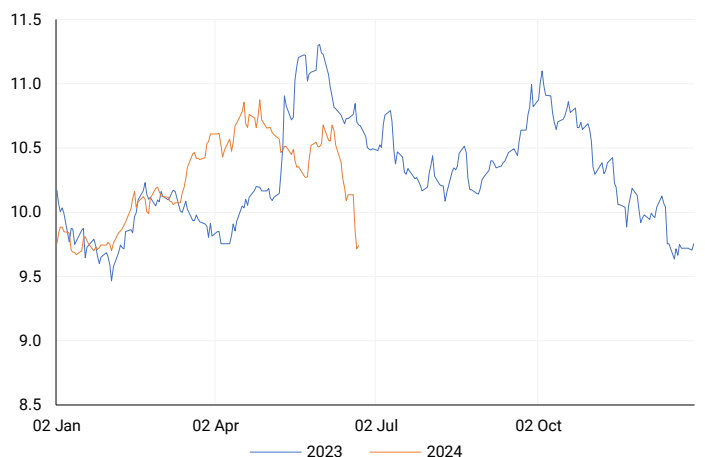
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	120	121	-0.83	7.14	-26.83
ADVTECH Ltd	ADH	2833	2881	-1.67	4.35	15.44
Altron Limited A	AEL	1415	1339	5.68	24.12	38.05
AECI Limited	AFE	10200	10200	0.00	5.93	-7.01
Alexander Forbes Grp Hldgs	AFH	749	760	-1.45	15.23	13.48
Afrimat Limited	AFT	7202	7147	0.77	3.88	14.32
African Rainbow Cap Inv	AIL	610	615	-0.81	8.93	24.74
Adcock Ingram Hldgs Ltd	AIP	6285	6341	-0.88	12.96	4.58
Astral Foods Ltd	ARL	16099	15737	2.30	4.07	9.84
Attacq Limited	ATT	1119	1155	-3.12	8.12	21.37
Brait PLC	BAT	95	90	5.56	-17.39	-47.80
Blue Label Telecoms Ltd	BLU	403	410	-1.71	-7.14	3.87
Coronation Fund Mngrs Ld	CML	3474	3390	2.48	4.95	11.49
Curro Holdings Limited	COH	1097	1100	-0.27	1.39	-5.84
Cashbuild Ltd	CSB	15900	16000	-0.63	10.42	-4.75
DRD Gold Ltd	DRD	1608	1570	2.42	-4.57	1.97
Datatec Ltd	DTC	3780	3786	-0.16	-0.50	-6.67
Emira Property Fund Ltd	EMI	1150	1137	1.14	22.34	34.50
Equites Prop Fund Ltd	EQU	1321	1373	-3.79	1.46	-5.30
Famous Brands Ltd	FBR	5299	5300	-0.02	0.55	-8.53
Fairvest Limited B	FTB	404	408	-0.98	3.06	17.44
Grindrod Ltd	GND	1425	1420	0.35	1.21	24.35
Hosken Cons Inv Ltd	HCI	17189	17330	-0.81	-2.34	-15.16
Hudaco Industries Ltd	HDC	17757	17500	1.47	6.27	10.55
Hyprop Inv Ltd	HYP	3200	3328	-3.85	11.27	2.86
Investec Property Fund Ltd	IPF	732	737	-0.68	7.49	-8.50
JSE Ltd	JSE	10650	10693	-0.40	15.50	15.21
KAP Industrial Hldgs Ltd	KAP	293	297	-1.35	10.98	11.83
Karooooo Ltd	KRO	59050	61499	-3.98	11.84	24.32
PSG Konsult Limited	KST	1694	1712	-1.05	10.72	10.36
Libstar Holdings Ltd	LBR	378	391	-3.32	0.80	8.00
Lighthouse Properties plc	LTE	795	830	-4.22	2.85	8.16
Industrials REIT Limited	MLI	0.4	0.5	-20.00	-33.33	-42.86
MAS P.L.C	MSP	1705	1775	-3.94	0.29	-1.50
Metair Investments Ltd	MTA	1150	1174	-2.04	5.50	-35.21
Motus Holdings Ltd	MTH	9342	9512	-1.79	3.23	-7.96
Murray & Roberts Hldgs	MUR	200	193	3.63	27.39	34.23
Oceana Group Ltd	OCE	7389	7424	-0.47	-0.47	4.56
Omnia Holdings Ltd	OMN	6206	6234	-0.45	10.80	-5.06
Pan African Resource plc	PAN	617	598	3.18	0.82	50.86
PPC Limited	PPC	365	365	0.00	3.69	-8.52
Raubex Group Ltd	RBX	4020	3849	4.44	7.66	45.02
RFG Holdings Limited	RFG	1550	1472	5.30	15.07	14.81
Reunert Ltd	RLO	7014	6974	0.57	4.36	17.02
SA Corp Real Estate Ltd	SAC	265	275	-3.64	3.92	14.22
Super Group Ltd	SPG	2957	2978	-0.71	4.34	-0.61
Stor-Age Prop REIT Ltd	SSS	1439	1446	-0.48	8.28	10.18
Southern Sun LTD	SSU	560	564	-0.71	4.67	6.67
Sun International Ltd	SUI	3778	3881	-2.65	3.76	-7.85
Tharisa plc	THA	1815	1885	-3.71	0.00	20.12
Tsogo Sun Gaming Ltd	TSG	1144	1177	-2.80	-2.97	-6.61
Vukile Property Fund Ltd	VKE	1610	1696	-5.07	4.95	14.02
Wilson Bayly Hlm-Ovc Ltd	WBO	15519	16138	-3.84	6.49	19.32

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.26%	4	-18	--
United Kingdom	4.05%	-1	-11	-28
Germany	2.43%	3	-10	3
Japan	0.96%	4	0	--
South African 10Y	10.01%	4	-51	-72

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

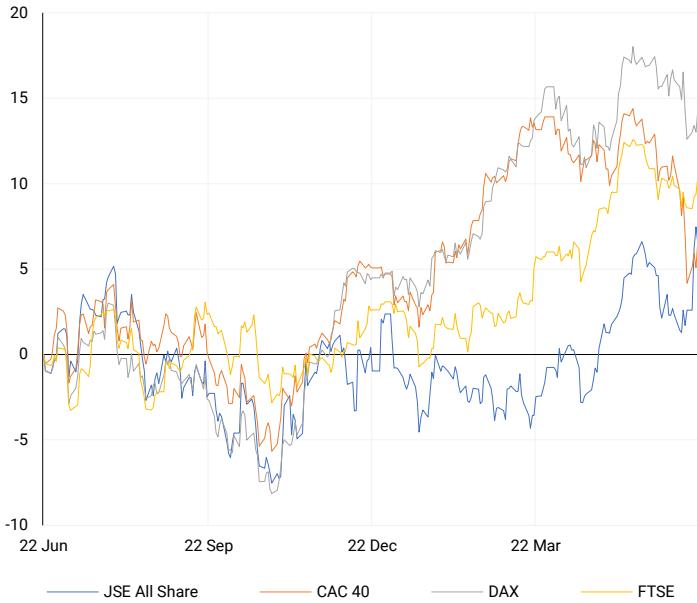


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

EUROPEAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED ITEMS

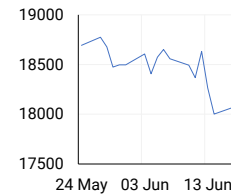
European stocks closed higher on Thursday afternoon as investors reacted to policy rate decisions from three central banks. The pan-European Stoxx 600 gained 0.88%, with all sectors and major bourses in positive territory, led by tech stocks which rose over 1.63%. The Bank of England kept interest rates unchanged at a 16-year high of 5.25%, a widely expected move. Most economists had forecast a cut in August following the July 4 election. This decision followed data showing U.K. inflation rose by 2.0% annually in May, hitting the central bank's inflation target.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7671.34	7570.20	1.34	-0.48	-6.40	1.70
DAX 30	18254.18	18067.91	1.03	-0.06	-2.74	8.97
Eurostoxx 50	4943.50	4882.70	1.25	0.27	-2.61	9.33
FTSE	8272.46	8205.11	0.82	1.33	-1.80	6.97

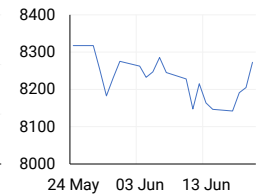
CAC 40



DAX

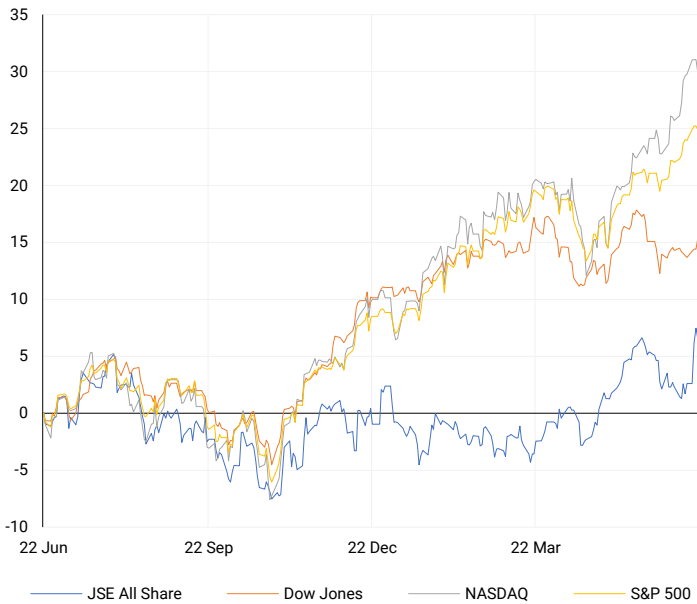


FTSE



AMERICAN INDICES

Normalised percentage performances



AMERICAN MARKET SUMMARY

SELECTED ITEMS

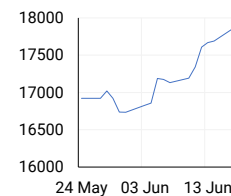
The S&P 500 and Nasdaq closed lower on Thursday as Nvidia's earlier gains faded. Investors were also assessing economic data and Federal Reserve commentary to gauge the timing of potential interest rate cuts. New unemployment claims fell last week, but the total number of people receiving benefits reached its highest since January, indicating a cooling job market. Additionally, U.S. single-family homebuilding decreased in May due to high mortgage rates.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39134.76	38834.86	0.77	1.26	-1.69	3.83
Nasdaq	17721.59	17862.23	-0.79	0.31	5.52	18.05
S&P 500	5473.17	5487.03	-0.25	0.73	3.11	14.75
US VIX	13.28	12.48	6.41	11.22	9.30	6.67

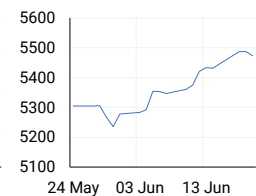
DOW JONES



NASDAQ

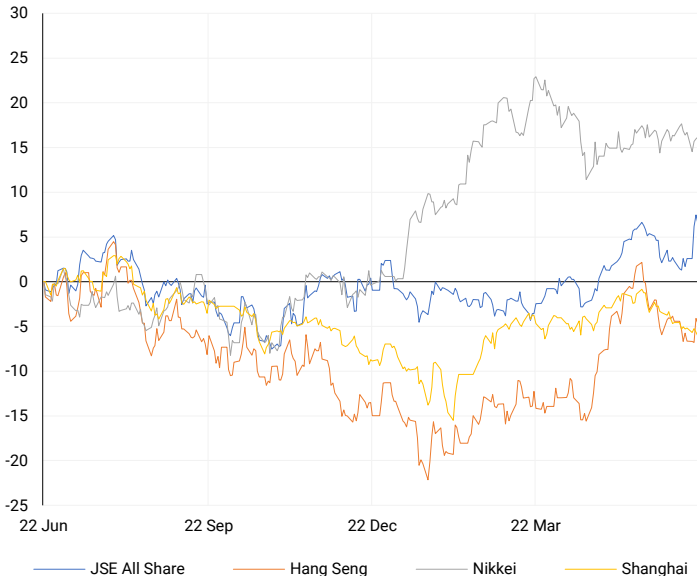


S&P 500



ASIAN INDICES

Normalised percentage performances



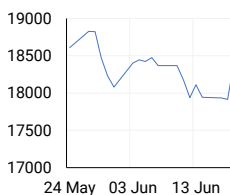
ASIAN MARKET SUMMARY

SELECTED ITEMS

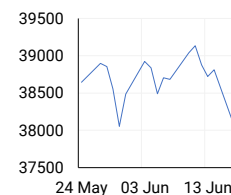
Asian shares are ending the week on a subdued note after reaching 26-month highs earlier in the week, leading to profit-taking. Data showed Japan's demand-led inflation slowed in May, complicating interest rate hike prospects. Chinese stocks remained mostly flat, with the Shanghai Composite index struggling to stay above 3,000 points, and Hong Kong's Hang Seng index falling by 0.9%.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18335.32	18430.39	-0.52	1.23	-6.63	7.55
Nikkei 225	38633.02	38570.76	0.16	-0.23	-1.12	15.45
Shanghai	3005.44	3018.05	-0.42	-0.78	-5.23	1.03

HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices remained steady this morning but were set for their second consecutive weekly gain due to weak U.S. economic data, which boosted expectations of a Federal Reserve interest rate cut this year. Meanwhile, crude oil prices declined in early trading, influenced by the potential for prolonged higher interest rates in both Asia and the U.S., although falling U.S. oil inventories prevented further price drops.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	85.64	85.63	0.01	0.42	4.27	11.09
Gold	2363.18	2360.00	0.13	1.33	2.43	14.40
Palladium	938.09	928.00	1.09	11.14	4.04	-15.43
Platinum	987.57	984.50	0.31	0.22	3.29	-0.28
Silver	30.62	30.73	-0.36	3.26	6.08	29.18

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.96	17.98	-0.13	0.16	-2.47	-1.88
GBPZAR	22.74	22.76	-0.08	-0.35	-3.25	-2.30
EURZAR	19.25	19.25	-0.01	-0.32	-2.71	-4.66
AUDZAR	11.97	11.97	0.05	-0.13	-2.20	-3.94
EURUSD	1.07	1.07	0.16	-0.40	-0.33	-3.04
USDJPY	158.91	158.93	-0.01	0.53	1.22	12.68
GBPUSD	1.27	1.27	0.05	-0.48	-0.82	-0.58
USDCHF	0.89	0.89	-0.04	0.77	-0.29	5.91

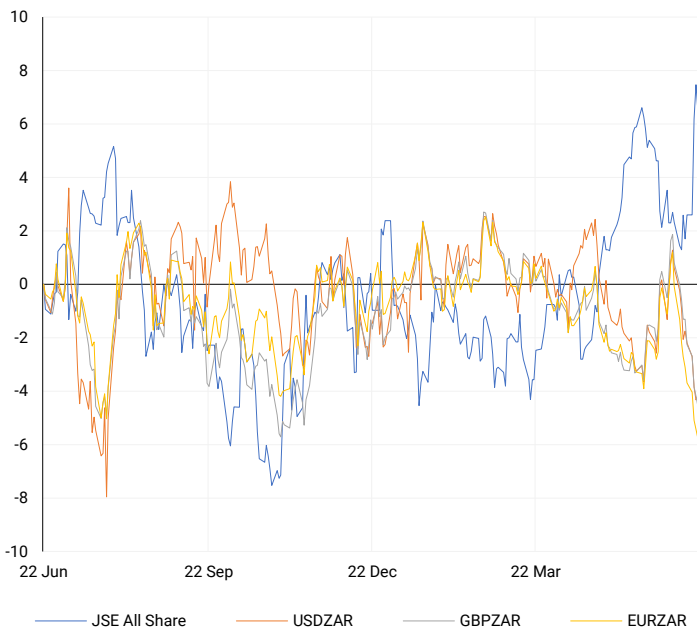
CURRENCY MARKET SUMMARY

SELECTED ITEMS

South Africa's rand slipped on Thursday as investors grew cautious ahead of newly re-elected President Cyril Ramaphosa's cabinet appointments under a unity government. The U.S. dollar reached an eight-week high against the yen and remained close to a five-week peak against the British pound this morning. This strength was driven by the Federal Reserve's cautious approach to cutting interest rates, contrasting with more dovish policies from other central banks.

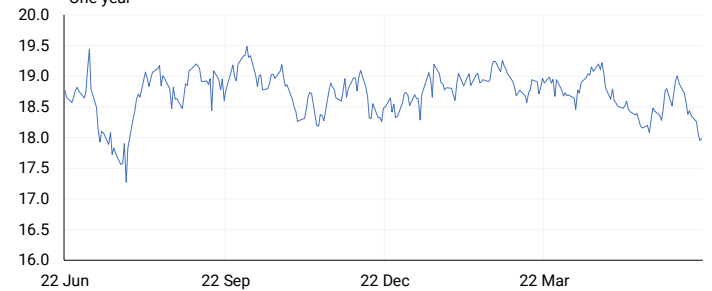
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

Disclaimer: This note is prepared for Sanlam Private Wealth (Pty) Ltd, by K2013143132 (Pty) Ltd trading as ThompsonGreen. ThompsonGreen is an independent company contracted to Sanlam Private Wealth (Pty) Ltd. The views expressed in this note are those of ThompsonGreen and/or its analysts and not necessarily the views of Sanlam Private Wealth (Pty) Ltd, Sanlam or any officer or agent thereof. K2013143132 (Pty) Ltd trading as ThompsonGreen is a research house and not a registered broker, financial adviser or financial service provider. Our editors and customer services teams also do not give personal investment advice. The information in this document is general advice only and may not be appropriate to your particular investment objectives, financial situation or particular needs. Before investing, or if you are in any doubt about your personal situation, you should seek professional advice from a stockbroker or independent financial adviser authorised by the Financial Sector Conduct Authority.