

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	79767.56	80073.05	-0.38	3.52	-0.05	3.74
Top 40	72857.56	73266.86	-0.56	3.32	-0.79	3.35
Financial 15	19030.98	18948.31	0.44	6.11	9.87	6.48
Industrial 25	108802.85	109772.82	-0.88	1.37	-1.27	4.90
Resource 10	57523.84	57961.49	-0.76	3.61	-10.49	-0.02
Mid Cap	84189.01	83791.00	0.48	5.60	2.15	4.69
Small Cap	78271.36	78424.02	-0.19	5.00	5.87	7.97
Banks	11970.24	11891.81	0.66	7.20	10.87	9.33
Retailers	6702.56	6559.64	2.18	7.42	9.40	7.52
Property (J253) - TR	2041.24	2080.73	-1.90	2.14	5.54	9.53

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39150.33	39134.76	0.04	1.45	-1.81	3.88
Nasdaq	17689.36	17721.59	-0.18	0.00	5.09	17.84
S&P 500	5464.62	5473.17	-0.16	0.61	2.69	14.57
US VIX	13.20	13.28	-0.60	4.27	11.30	6.02

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7628.57	7671.34	-0.56	1.67	-6.30	1.13
DAX 30	18163.52	18254.18	-0.50	0.90	-3.01	8.43
Eurostoxx 50	4896.35	4943.50	-0.95	1.19	-2.98	8.29
FTSE	8237.72	8272.46	-0.42	1.12	-2.12	6.52

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18028.52	18335.32	-1.67	0.48	-6.20	5.76
Nikkei 225	38596.47	38633.02	-0.09	-0.56	-0.90	15.34
Shanghai	2998.14	3005.44	-0.24	-1.14	-5.06	0.78

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	375.20	381.40	-1.63	-1.60	0.42	31.43
BHP AUS	4234.00	4278.00	-1.03	0.07	-0.72	-15.14

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:00	US	Fed Waller Speech	---	---	---
10:00	DE	Ifo Business Climate	Jun	89.4	89.3
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
8:00	GB	Retail Sales m/m	May	1.6%	2.9%
9:30	DE	HCOB Manufacturing PMI Flash	Jun	46.8	43.4
10:30	GB	S&P Global Manufacturing PMI Flash	Jun	51.1	51.4
15:45	US	S&P Global Manufacturing PMI Flash	Jun	51.5	51.7
---	---	---	---	---	---

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
KAP Limited	KAP	310	5.80	16.98	18.32
The Foschini Group Limited	TFG	13074	5.42	9.83	17.83
Curro Holdings Limited	COH	1149	4.74	11.55	-1.37
Truworths Int Ltd	TRU	9600	4.61	10.19	29.12
Grindrod Ltd	GND	1485	4.21	9.76	29.58
Pepkor Holdings Ltd	PPH	2003	3.62	8.21	2.04

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Cashbuild Ltd	CSB	14900	-6.29	0.34	-10.74
Southern Sun LTD	SSU	530	-5.36	-3.64	0.95
Emira Property Fund Ltd	EMI	1091	-5.13	9.10	27.60
Stor-Age Prop REIT Ltd	SSS	1371	-4.73	1.56	4.98
Fairvest Limited B	FTB	385	-4.70	-2.53	11.92

DIVIDEND DATA

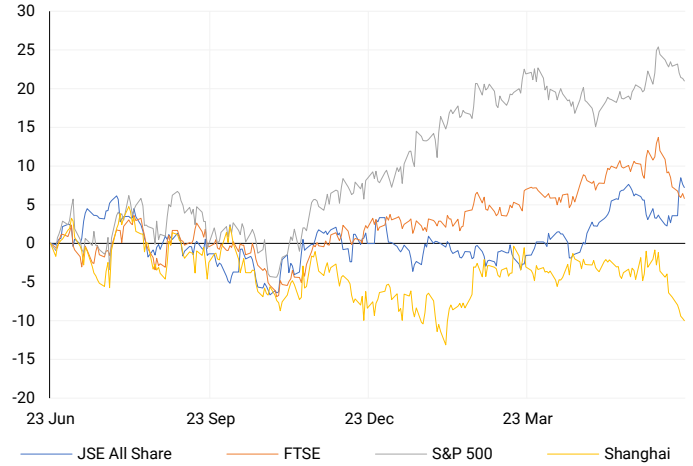
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
British American Tobacco plc	BTI	58.8 GBPP	Sirius Real Estate	SRE	3.0 EURc
Capital Appreciation	CTA	5.7 ZARc	Sygnia	SYG	90 ZARc
Clicks Group	CLS	210 ZARc	Vukile Property Fund	VKE	72.1 ZARc
Emira Property Fund	EMI	55.2 ZARc	---	---	---
Oceana Group	OCE	195 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

PLEASE SEE THE BOTTOM OF THE LAST PAGE FOR THE FULL DISCLAIMER

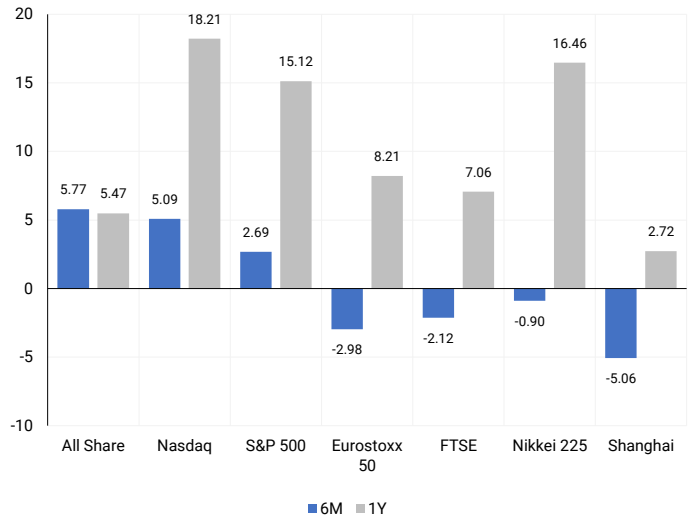
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



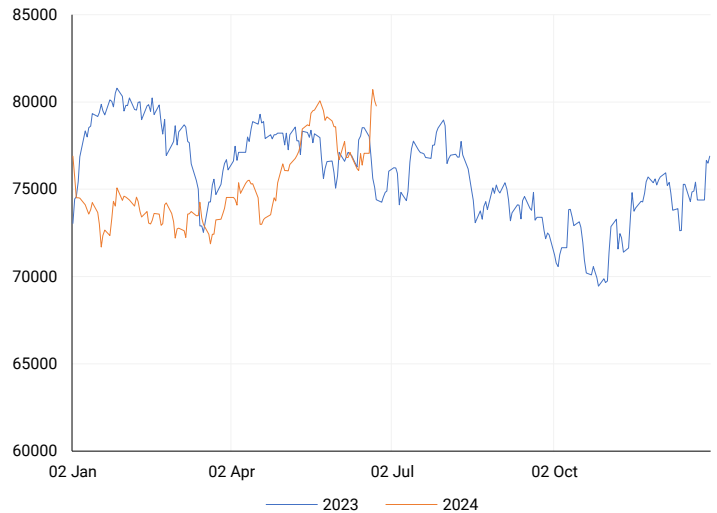
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 25 June

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	17268	17326	-0.33	4.08	10.93	5.48
Anglo American plc	55798	56866	-1.88	-0.49	-9.38	17.84
Anglo American Plat Ltd	61635	62068	-0.70	7.09	-16.43	-36.06
Anglogold Ashanti Ltd	42955	42773	0.43	2.12	-7.26	21.54
Anheuser-Busch InBev SA NV	106400	107415	-0.94	-2.18	-11.05	-11.34
BHP Group Limited	50720	51650	-1.80	-2.53	-9.17	-19.93
BID Corporation Ltd	42071	42451	-0.90	3.89	-1.56	-1.39
British American Tob plc	56375	56134	0.43	1.45	-0.42	4.11
Compagnie Fin Richemont	277500	281622	-1.46	-6.20	-2.18	8.08
Capitec Bank Hldgs Ltd	259996	258211	0.69	9.56	14.06	28.31
Discovery Ltd	13550	13430	0.89	7.99	15.68	-5.69
Firststrand Ltd	7677	7562	1.52	8.88	10.59	4.43
Gold Fields Ltd	26406	26596	-0.71	7.79	-12.64	-4.94
Glencore plc	10366	10661	-2.77	-1.96	-10.04	-7.16
Impala Platinum Hlgs Ltd	9174	9059	1.27	9.08	-18.16	0.51
Kumba Iron Ore Ltd	45984	47801	-3.80	3.35	-14.25	-25.20
Mondi plc	34253	34446	-0.56	0.62	-5.77	-5.64
MTN Group Ltd	8512	8569	-0.67	3.49	-2.05	-26.30
Naspers Ltd -N-	358913	370311	-3.08	-3.96	-8.87	14.74
Prosus N.V.	65238	66249	-1.53	-1.88	-5.73	16.42
South32 Limited	4434	4479	-1.00	0.96	-6.65	5.10
Standard Bank Group Ltd	21219	21139	0.38	6.44	11.66	1.97
Shoprite Holdings Ltd	29300	29050	0.86	10.73	11.40	6.53
Sanlam Limited	8120	8065	0.68	6.17	9.76	11.54
Sasol Limited	13531	13441	0.67	16.69	0.60	-26.97
Sibanye Stillwater Ltd	2079	2047	1.56	3.74	-17.73	-16.51
Vodacom Group Ltd	9546	9800	-2.59	1.77	0.61	-9.94

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the Johannesburg Stock Exchange, the Top-40 index closed 0.56% lower. Local media reported that President Ramaphosa is expected to announce his cabinet soon after consulting with leaders of the Democratic Alliance and the Inkatha Freedom Party. Vunani Limited's earnings results for the year ended February 29, 2024, showed sales increased to ZAR 665.16 million from ZAR 654.12 million the previous year, while revenue decreased to ZAR 496.41 million from ZAR 548.42 million.

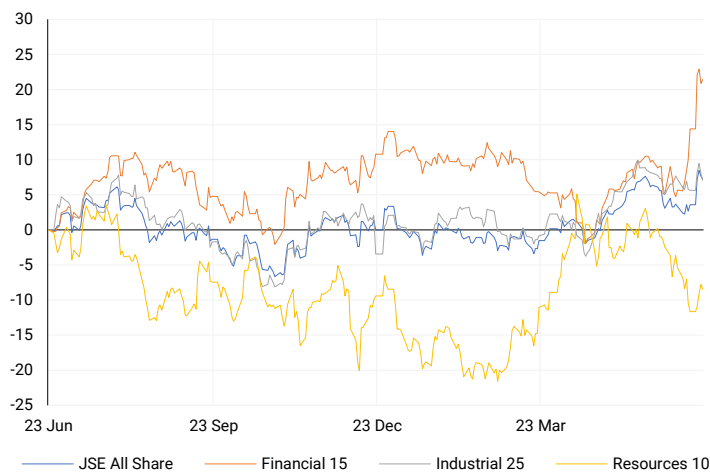
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

MARSHALL MONTEAGLE PLC – Trading Statement

For the financial year ended 31 March 2024, the company expects to report headline earnings per share of 5.8 US cents, compared to a headline loss per share of 4.4 US cents in the previous year. Additionally, earnings per share are expected to be 14.6 US cents, significantly up from 0.6 US cents reported for the financial year ended 31 March 2023.

MMP | 0.00% OPEN | 3000c HIGH | 3000c LOW | 3000c CLOSE | 3000c TIME | 12:03

CASTLEVIEW PROPERTY FUND LIMITED – Trading statement

Castleview expects the final dividend per share (DPS) for the year ended 31 March 2024 to be 42.147 cents, which is a 161.96% increase from the final DPS of 16.089 cents per share for the previous 13-month financial year ended 31 March 2023.

CVW | 0.00% OPEN | 850c HIGH | 850c LOW | 850c CLOSE | 850c TIME | 14:45

VUNANI LIMITED – Reviewed Provisional Condensed Consolidated Results

For the year ended 29 February 2024, revenue and insurance revenue increased by 2% to R665.2 million. However, operating profit fell by 56% to R55.2 million. Earnings per share dropped to 9.0 cents from 33.0 cents in 2023, and headline earnings per share decreased to 7.4 cents from 30.1 cents. A final dividend of 9.0 cents per share was declared, compared to 11.0 cents the previous year.

VUN | 0.00% OPEN | 150c HIGH | 187c LOW | 150c CLOSE | 187c TIME | 09:01

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Prosus	PRX	Final	24 Jun '24
Invicta	IVT	Final	26 Jun '24
Nampak	NPK	Interim	28 Jun '24
Sebata	SEB	Final	18 Jul '24
Anglo American Platinum	AMS	Interim	24 Jul '24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8499	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8480	11.15	Thu, 05 Sep '24
Absa	ABSP	74756	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8950	12.22	Thu, 19 Sep '24
Netcare	NTCP	7982	11.82	Thu, 31 Oct '24
Discovery	DSBP	9420	11.91	Thu, 19 Sep '24
Invicta	IVTP	11201	13.41	Thu, 27 Jun '24

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	24427	24700	-1.11	5.26	20.03
African Rainbow Min Ltd	ARI	22586	22500	0.38	-4.25	12.93
AVI Ltd	AVI	9624	9495	1.36	8.12	17.27
Barloworld Ltd	BAW	9012	9042	-0.33	1.11	14.08
Bidvest Ltd	BVT	28735	28640	0.33	12.66	13.90
Bytes Technology Grp PLC	BYI	13110	12923	1.45	3.39	-8.46
Capital&Counties Prop plc	CCO	3175	3219	-1.37	-1.00	-2.31
Clicks Group Ltd	CLS	34078	34000	0.23	14.56	4.63
Dis-Chem Pharmacies Ltd	DCP	3437	3436	0.03	2.51	11.99
Distell Group Hldgs Ltd	DGH	90	90	0.00	3.45	4.65
Exxaro Resources Ltd	EXX	17578	17899	-1.79	-7.19	-14.04
Fortress Real Est INV B	FFB	1654	1656	-0.12	8.25	15.18
Growthpoint Prop Ltd	GRT	1214	1228	-1.14	11.68	3.94
Harmony GM Co Ltd	HAR	16315	16428	-0.69	-11.98	36.42
Hammerson plc	HMN	655	647	1.24	0.00	-3.68
Investec Ltd	INL	13168	13293	-0.94	4.33	4.85
Investec plc	INP	13121	13247	-0.95	3.31	4.18
Italtile Ltd	ITE	1154	1125	2.58	21.47	3.04
Life Healthc Grp Hldgs Ltd	LHC	1294	1270	1.89	21.73	-29.56
MultiChoice Group Ltd	MCG	10413	10209	2.00	-10.23	28.52
Montauk Renewables Inc	MKR	9800	9949	-1.50	8.89	-43.02
Mr Price Group Ltd	MRP	21042	20700	1.65	13.01	34.19
Momentum Met Hldgs Ltd	MTM	2320	2294	1.13	1.49	5.98
Ninety One Plc	N91	3982	3901	2.08	-0.45	-7.65
Nedbank Group Ltd	NED	26597	26368	0.87	9.60	23.00
Northam Platinum Hldgs Ltd	NPH	12274	11998	2.30	-17.80	-12.60
NEPI Rockcastle N.V.	NRP	13100	13373	-2.04	1.59	3.66
Netcare Limited	NTC	1320	1300	1.54	13.60	-7.30
Ninety One Limited	NY1	3863	3837	0.68	-1.83	-10.10
Old Mutual Limited	OMU	1210	1211	-0.08	9.60	-7.35
OUTsurance Group Ltd	OUT	4547	4570	-0.50	4.91	7.75
Pick n Pay Stores Ltd	PIK	2651	2730	-2.89	25.28	13.92
Pepkor Holdings Ltd	PPH	2003	1933	3.62	4.32	2.04
Quilter Plc	QLT	2788	2760	1.01	9.68	14.83
Redefine Properties Ltd	RDF	402	413	-2.66	4.15	4.42
Remgro Ltd	REM	14126	13904	1.60	11.46	-13.06
Resilient REIT Limited	RES	4770	4870	-2.05	9.78	7.70
Reinet Investments S.C.A	RNI	46000	45982	0.04	-1.28	-1.33
Sappi Ltd	SAP	4900	4843	1.18	-13.75	10.86
Santam Limited	SNT	31505	31482	0.07	5.21	9.94
The Spar Group Ltd	SPP	11596	11462	1.17	10.22	-1.65
Sirius Real Estate Ltd	SRE	2163	2248	-3.78	-3.74	-2.35
Tiger Brands Ltd	TBS	21413	21055	1.70	4.78	6.38
Transaction Capital Ltd	TCP	296	291	1.72	14.73	-62.91
The Foschini Group Limited	TFG	13074	12402	5.42	22.18	17.83
Thungela Resources Ltd	TGA	11155	11304	-1.32	-20.05	-27.47
Telkom SA SOC Ltd	TKG	2439	2453	-0.57	-2.05	-17.99
Truworths Int Ltd	TRU	9600	9177	4.61	17.37	29.12
Woolworths Holdings Ltd	WHL	6062	6136	-1.21	-2.05	-16.04
Zeda Limited	ZZD	1180	1180	0.00	-0.84	-7.45

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

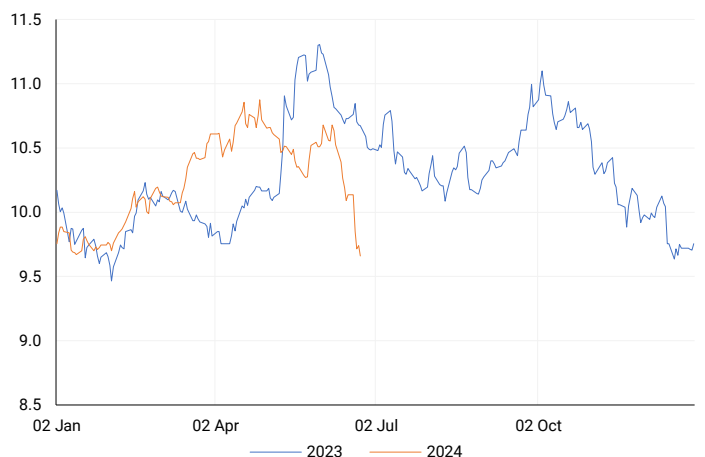
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	124	120	3.33	7.83	-24.39
ADVTECH Ltd	ADH	2844	2833	0.39	5.10	15.89
Altron Limited A	AEL	1408	1415	-0.49	19.83	37.37
AECI Limited	AFE	10409	10200	2.05	7.62	-5.11
Alexander Forbes Grp Hldgs	AFH	716	749	-4.41	8.48	8.48
Afrimat Limited	AFT	7112	7202	-1.25	4.87	12.89
African Rainbow Cap Inv	AIL	610	610	0.00	7.58	24.74
Adcock Ingram Hldgs Ltd	AIP	6336	6285	0.81	15.20	5.42
Astral Foods Ltd	ARL	16000	16099	-0.61	4.95	9.16
Attacq Limited	ATT	1099	1119	-1.79	5.88	19.20
Brait PLC	BAT	95	95	0.00	-17.39	-47.80
Blue Label Telecoms Ltd	BLU	402	403	-0.25	-6.51	3.61
Coronation Fund Mngrs Ld	CML	3599	3474	3.60	5.39	15.50
Curro Holdings Limited	COH	1149	1097	4.74	5.90	-1.37
Cashbuild Ltd	CSB	14900	15900	-6.29	2.76	-10.74
DRD Gold Ltd	DRD	1620	1608	0.75	-4.20	2.73
Datatec Ltd	DTC	3785	3780	0.13	0.53	-6.54
Emira Property Fund Ltd	EMI	1091	1150	-5.13	12.59	27.60
Equites Prop Fund Ltd	EQU	1303	1321	-1.36	1.01	-6.59
Famous Brands Ltd	FBR	5262	5299	-0.70	2.95	-9.17
Fairvest Limited B	FTB	385	404	-4.70	-2.04	11.92
Grindrod Ltd	GND	1485	1425	4.21	7.61	29.58
Hosken Cons Inv Ltd	HCI	17329	17189	0.81	-2.65	-14.47
Hudaco Industries Ltd	HDC	17799	17757	0.24	5.95	10.81
Hyprop Inv Ltd	HYP	3061	3200	-4.34	6.47	-1.61
Investec Property Fund Ltd	IPF	705	732	-3.69	4.29	-11.88
JSE Ltd	JSE	10829	10650	1.68	17.11	17.15
KAP Industrial Hldgs Ltd	KAP	310	293	5.80	22.05	18.32
Karooooo Ltd	KRO	59783	59050	1.24	12.59	25.86
PSG Konsult Limited	KST	1707	1694	0.77	9.42	11.21
Libstar Holdings Ltd	LBR	385	378	1.85	2.67	10.00
Lighthouse Properties plc	LTE	819	795	3.02	5.68	11.43
Industrials REIT Limited	MLI	0.4	0.4	0.00	-33.33	-42.86
MAS P.L.C	MSP	1670	1705	-2.05	-1.76	-3.52
Metair Investments Ltd	MTA	1146	1150	-0.35	5.14	-35.44
Motus Holdings Ltd	MTH	9470	9342	1.37	4.63	-6.70
Murray & Roberts Hldgs	MUR	214	200	7.00	38.96	43.62
Oceana Group Ltd	OCE	7460	7389	0.96	1.98	5.56
Omnia Holdings Ltd	OMN	6268	6206	1.00	10.64	-4.12
Pan African Resource plc	PAN	624	617	1.13	5.76	52.57
PPC Limited	PPC	370	365	1.37	6.63	-7.27
Raubex Group Ltd	RBX	3960	4020	-1.49	5.32	42.86
RFG Holdings Limited	RFG	1570	1550	1.29	15.44	16.30
Reunert Ltd	RLO	7007	7014	-0.10	4.83	16.90
SA Corp Real Estate Ltd	SAC	260	265	-1.89	1.17	12.07
Super Group Ltd	SPG	2887	2957	-2.37	0.94	-2.96
Stor-Age Prop REIT Ltd	SSS	1371	1439	-4.73	2.39	4.98
Southern Sun LTD	SSU	530	560	-5.36	-1.49	0.95
Sun International Ltd	SUI	3680	3778	-2.59	1.88	-10.24
Tharisa plc	THA	1875	1815	3.31	4.17	24.09
Tsogo Sun Gaming Ltd	TSG	1150	1144	0.52	-1.29	-6.12
Vukile Property Fund Ltd	VKE	1595	1610	-0.93	3.91	12.96
Wilson Bayly Hlm-Ovc Ltd	WBO	15700	15519	1.17	6.35	20.71

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.25%	-1	-23	--
United Kingdom	4.08%	3	-18	-23
Germany	2.40%	-3	-19	6
Japan	0.98%	4	-1	--
South African 10Y	9.90%	-11	-64	-79

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

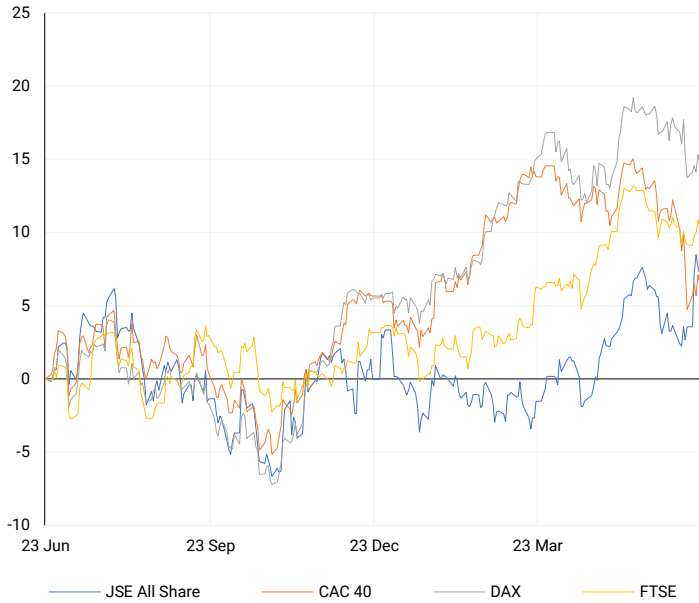


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

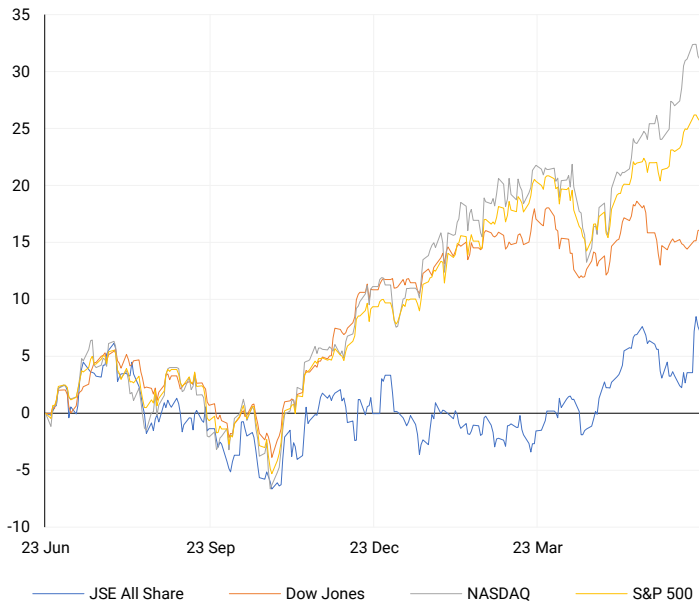
EUROPEAN INDICES

Normalised percentage performances



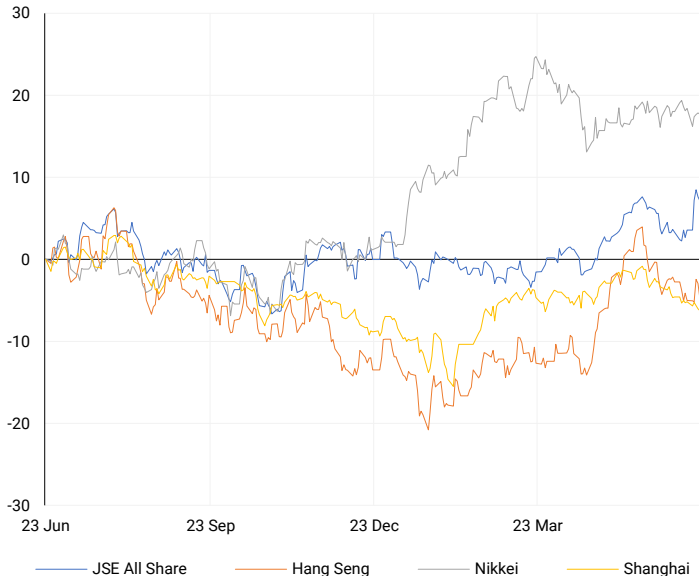
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED ITEMS

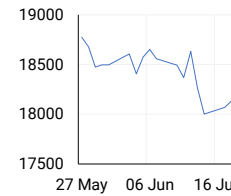
European shares closed lower on Friday, driven by declines in technology and bank stocks. The STOXX 600 index fell 0.7%, with the tech sub-index down 1.3% and euro zone banks sliding 1.7%. Danish brewer Carlsberg Group saw the biggest drop after British soft drinks maker Britvic rejected its revised takeover bid. France's CAC 40 gained 1.7% for the week, despite its services sector contracting more than expected in June. Data also showed a slowdown in business growth across the euro zone, particularly in Germany.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7628.57	7671.34	-0.56	1.67	-6.30	1.13
DAX 30	18163.52	18254.18	-0.50	0.90	-3.01	8.43
Eurostoxx 50	4896.35	4943.50	-0.95	1.19	-2.98	8.29
FTSE	8237.72	8272.46	-0.42	1.12	-2.12	6.52

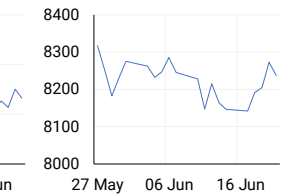
CAC 40



DAX



FTSE



AMERICAN MARKET SUMMARY

SELECTED ITEMS

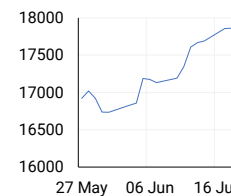
The S&P 500 and Nasdaq ended slightly lower on Friday, mainly due to Nvidia's stock decline for the second consecutive day, which affected the broader technology sector. Meanwhile, U.S. business activity hit a 26-month high in June, driven by a rebound in employment and easing price pressures, hinting at a continued inflation slowdown. The Flash Services PMI rose to 55.1, exceeding expectations, and the Manufacturing PMI slightly increased to 51.7. Additionally, May home sales fell slightly to an annual rate of 4.11 million units, just below expectations.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39150.33	39134.76	0.04	1.45	-1.81	3.88
Nasdaq	17689.36	17721.59	-0.18	0.00	5.09	17.84
S&P 500	5464.62	5473.17	-0.16	0.61	2.69	14.57
US VIX	13.20	13.28	-0.60	4.27	11.30	6.02

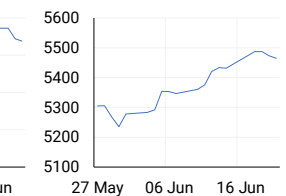
DOW JONES



NASDAQ



S&P 500



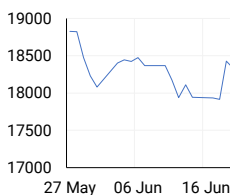
ASIAN MARKET SUMMARY

SELECTED ITEMS

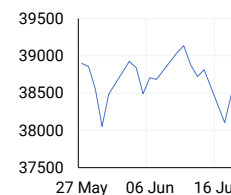
Asian shares were subdued this morning, with South Korean stocks falling 0.5%. Japan's Nikkei dipped 0.1%, pressured by the yen's continued decline. This decline is increasing pressure on the Bank of Japan to tighten its policy despite inconsistent domestic data. Minutes from the central bank's last policy meeting, released today, revealed extensive discussions about tapering bond buying and raising interest rates.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	18028.52	18335.32	-1.67	0.48	-6.20	5.76
Nikkei 225	38596.47	38633.02	-0.09	-0.56	-0.90	15.34
Shanghai	2998.14	3005.44	-0.24	-1.14	-5.06	0.78

HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices edged higher this morning as Treasury yields declined, with investors awaiting economic data and comments from Federal Reserve officials this week for indications on the timing of potential interest rate cuts. Meanwhile, oil prices fell in early Asian trading for a second consecutive session, impacted by a stronger dollar and renewed concerns over prolonged high interest rates, which dampened investor risk appetite.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	85.18	85.06	0.14	-0.67	2.98	10.35
Gold	2325.89	2320.68	0.22	-1.67	-0.53	12.49
Palladium	963.08	951.54	1.21	2.54	6.11	-13.28
Platinum	994.52	995.64	-0.11	1.13	3.57	0.85
Silver	29.62	29.54	0.27	-3.87	-0.07	24.18

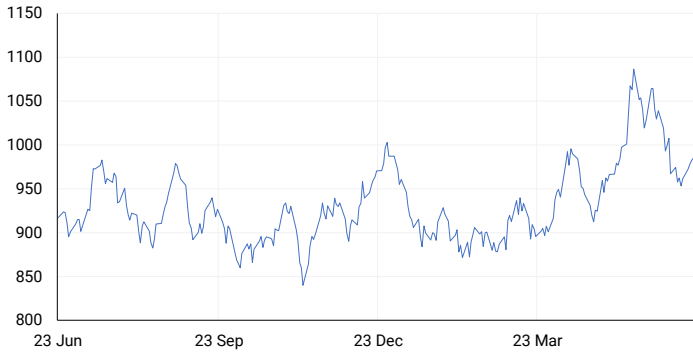
BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.01	17.96	0.30	-0.12	-2.15	-2.00
GBPZAR	22.79	22.72	0.27	-0.16	-2.47	-2.46
EURZAR	19.27	19.22	0.28	-0.18	-2.28	-4.82
AUDZAR	11.96	11.93	0.23	-0.27	-1.80	-4.20
EURUSD	1.07	1.07	0.03	-0.07	-0.08	-3.11
USDJPY	159.75	159.79	-0.02	0.55	1.56	13.30
GBPUSD	1.26	1.26	0.03	-0.10	-0.32	-0.68
USDCHF	0.89	0.89	-0.08	0.31	0.45	6.24

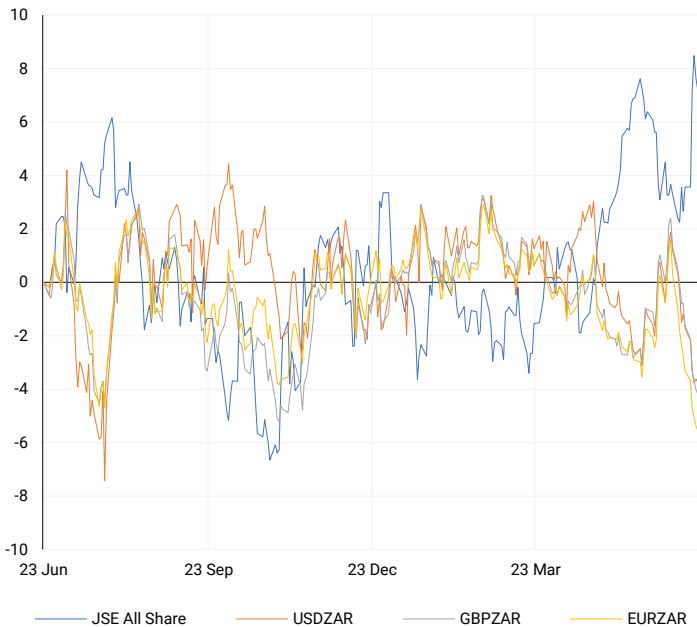
CURRENCY MARKET SUMMARY

SELECTED ITEMS

South Africa's rand remained steady on Friday as investors awaited President Cyril Ramaphosa's upcoming cabinet appointments for a new unity government. The dollar remained steady this morning as traders anticipated upcoming economic data that could provide fresh insights into U.S. inflation trends and influence the Federal Reserve's future decisions on interest rates.

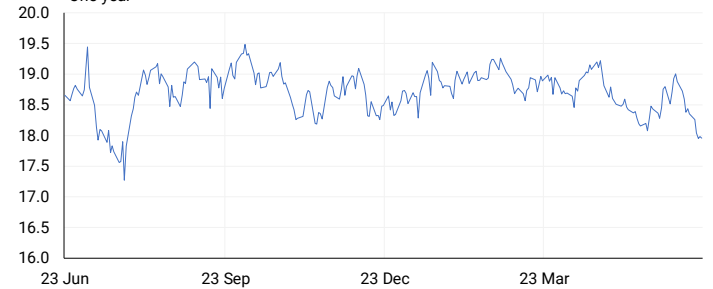
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

Disclaimer: This note is prepared for Sanlam Private Wealth (Pty) Ltd, by K2013143132 (Pty) Ltd trading as ThompsonGreen. ThompsonGreen is an independent company contracted to Sanlam Private Wealth (Pty) Ltd. The views expressed in this note are those of ThompsonGreen and/or its analysts and not necessarily the views of Sanlam Private Wealth (Pty) Ltd, Sanlam or any officer or agent thereof. K2013143132 (Pty) Ltd trading as ThompsonGreen is a research house and not a registered broker, financial adviser or financial service provider. Our editors and customer services teams also do not give personal investment advice. The information in this document is general advice only and may not be appropriate to your particular investment objectives, financial situation or particular needs. Before investing, or if you are in any doubt about your personal situation, you should seek professional advice from a stockbroker or independent financial adviser authorised by the Financial Sector Conduct Authority.