

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	80620.02	80783.51	-0.20	1.49	4.90	4.85
Top 40	73580.41	73717.47	-0.19	1.41	4.32	4.38
Financial 15	19025.88	19074.10	-0.25	1.37	14.86	6.45
Industrial 25	107801.89	107992.54	-0.18	0.12	-1.03	3.94
Resource 10	61209.58	61251.68	-0.07	3.62	2.98	6.39
Mid Cap	84761.81	84883.64	-0.14	2.10	9.04	5.41
Small Cap	80553.66	80603.46	-0.06	2.42	9.25	11.12
Banks	11904.38	11958.25	-0.45	1.48	16.98	8.73
Retailers	6579.96	6648.67	-1.03	-0.19	13.56	5.56
Property (J253) - TR	2087.82	2083.30	0.22	1.61	4.87	12.03

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39291.97	39344.79	-0.13	-0.10	1.27	4.25
Nasdaq	18429.29	18403.74	0.14	2.22	7.57	22.77
S&P 500	5576.98	5572.85	0.07	1.23	4.30	16.92
US VIX	12.51	12.37	1.13	3.99	2.37	0.48

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7508.66	7627.45	-1.56	-0.39	-6.16	-0.46
DAX 30	18236.19	18472.05	-1.28	0.40	-1.73	8.86
Eurostoxx 50	4898.40	4976.60	-1.57	-0.18	-3.04	8.33
FTSE	8139.81	8193.49	-0.66	0.23	-1.28	5.26

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17523.23	17524.06	0.00	-1.38	-4.59	2.79
Nikkei 225	41580.17	40780.70	1.96	3.76	7.49	24.25
Shanghai	2959.37	2922.45	1.26	-1.26	-3.01	-0.52

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	379.80	381.00	-0.31	0.63	3.20	31.29
BHP AUS	4327.00	4374.00	-1.07	0.60	1.34	-13.23

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
16:00	US	Fed Chair Powell Testimony	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
16:00	US	Fed Chair Powell Testimony	---	---	---
16:00	US	Treasury Sec Yellen Speaks	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Cashbuild Ltd	CSB	16978	4.16	9.54	1.71
Brait PLC	BAT	105	2.94	2.94	-42.31
Italtile Ltd	ITE	1190	2.85	4.85	6.25
Wilson Bayly Hlm-Ovc Ltd	WBO	17500	2.54	5.84	34.55
JSE Ltd	JSE	10650	2.33	-0.47	15.21
Datatec Ltd	DTC	3799	2.10	4.86	-6.20

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Super Group Ltd	SPG	2932	-3.43	2.63	-1.45
Woolworths Holdings Ltd	WHL	6069	-2.99	-1.17	-15.94
Curro Holdings Limited	COH	1185	-2.87	4.87	1.72
Shaftesbury Capital plc	SHC	3330	-2.55	1.00	2.46
Alexander Forbes Grp Hldgs	AFH	731	-2.53	1.95	10.76

DIVIDEND DATA

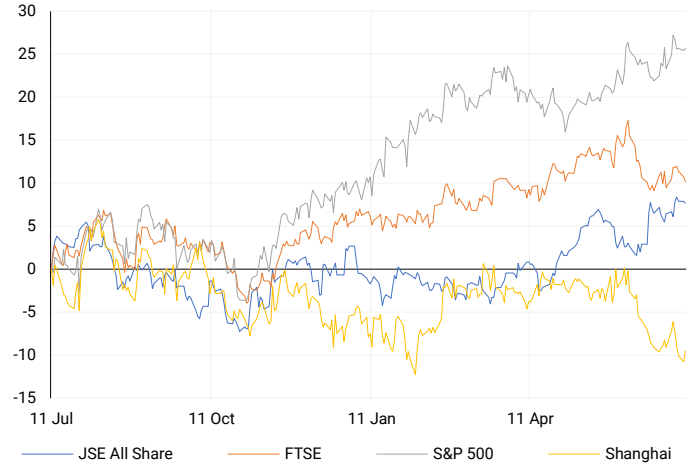
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Vunani	VUN	9 ZARc	Safari Investments RSA	SAR	31 ZARc
PPC	PPC	13.7 ZARc	African Media Entertainment	AME	350 ZARc
Netcare	NTC	30 ZARc	Schroder European Real Estate Investment Trus	SCD	1.48 EURc
enX Group	ENX	500 ZARc	---	---	---
Zeda	ZZD	50 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

PLEASE SEE THE BOTTOM OF THE LAST PAGE FOR THE FULL DISCLAIMER

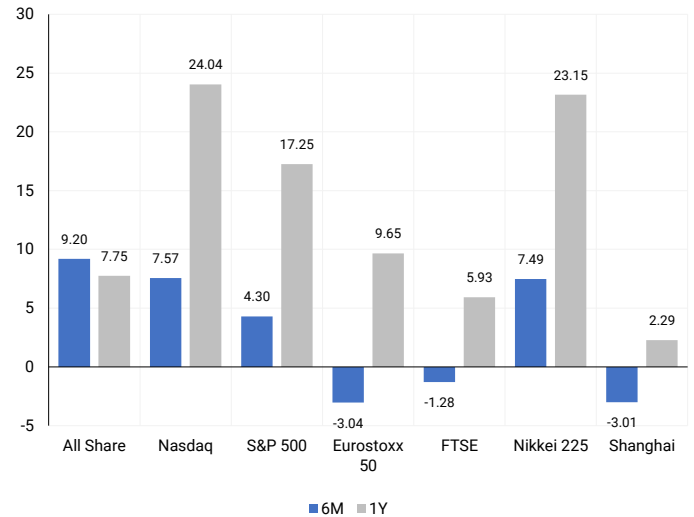
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



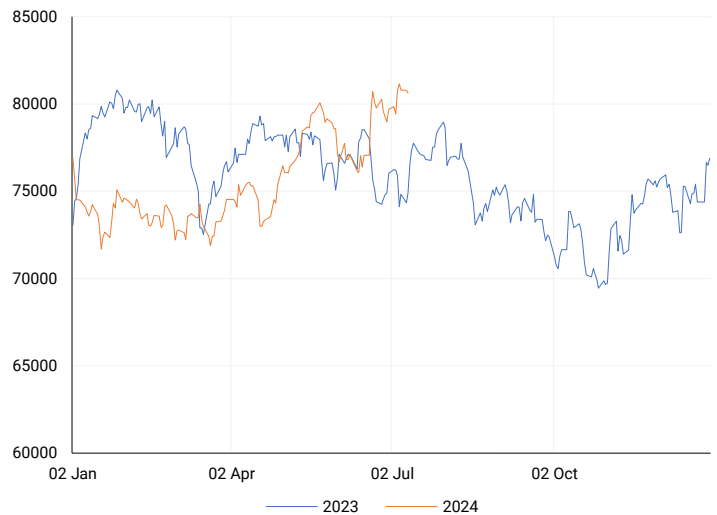
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 09 July

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15618	15877	-1.63	1.02	4.11	-4.60
Anglo American plc	55401	55910	-0.91	-0.89	-3.23	17.01
Anglo American Plat Ltd	64450	66066	-2.45	13.07	11.63	-33.14
Anglogold Ashanti Ltd	51170	51090	0.16	8.75	18.39	44.79
Anheuser-Busch InBev SA NV	107798	108291	-0.46	-1.27	-9.03	-10.18
BHP Group Limited	52850	52700	0.28	-0.59	-4.63	-16.57
BID Corporation Ltd	42517	42388	0.30	-0.74	-0.19	-0.35
British American Tob plc	57534	57047	0.85	0.57	-2.10	6.25
Compagnie Fin Richemont	278265	278866	-0.22	-3.73	-12.28	8.38
Capitec Bank Hldgs Ltd	263500	264057	-0.21	0.23	20.59	30.04
Discovery Ltd	13870	13825	0.33	0.84	24.69	-3.47
Firststrand Ltd	7772	7801	-0.37	1.93	22.86	5.73
Gold Fields Ltd	28545	28369	0.62	3.86	-2.76	2.76
Glencore plc	11046	11104	-0.52	1.01	-2.51	-1.07
Impala Platinum Hlgs Ltd	9466	9530	-0.67	9.37	7.87	3.71
Kumba Iron Ore Ltd	46063	46191	-0.28	2.66	-1.79	-25.07
Mondi plc	35366	35686	-0.90	0.24	-2.54	-2.57
MTN Group Ltd	8214	8180	0.42	0.17	1.78	-28.88
Naspers Ltd -N-	353113	355058	-0.55	1.04	-8.26	12.89
Prosus N.V.	64500	64617	-0.18	-1.15	-6.76	15.10
South32 Limited	4524	4550	-0.57	-1.72	-5.40	7.23
Standard Bank Group Ltd	21210	21239	-0.14	2.09	16.31	1.92
Shoprite Holdings Ltd	28850	28850	0.00	1.09	14.96	4.89
Sanlam Limited	8214	8186	0.34	0.80	15.19	12.83
Sasol Limited	14260	14284	-0.17	3.01	17.32	-23.04
Sibanye Stillwater Ltd	2138	2160	-1.02	13.12	0.52	-14.14
Vodacom Group Ltd	9652	9849	-2.00	3.25	6.15	-8.94

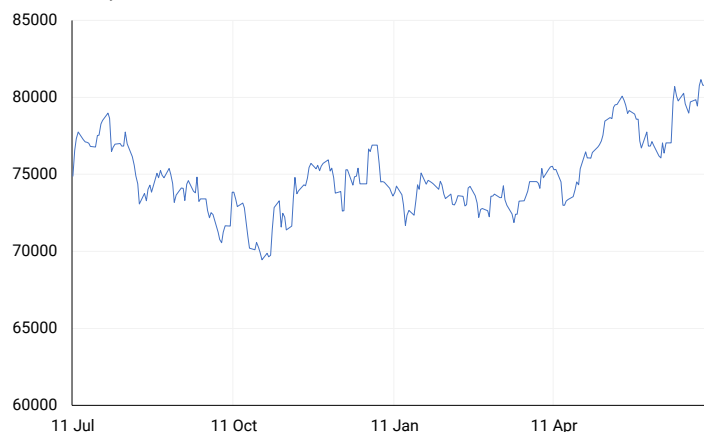
SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

The Top-40 index fell by 0.2% on the stock market. State-owned Transnet, already struggling with port backlogs from under-investment in equipment and maintenance, announced that bad weather has further disrupted operations at four of its seven ports: Cape Town, Saldanha, Port Elizabeth, and Ngqura. Additionally, Shell is seeking government permission to drill up to five ultra-deep offshore wells off the west coast of South Africa, according to a draft scoping report by independent environmental consultancy SLR.

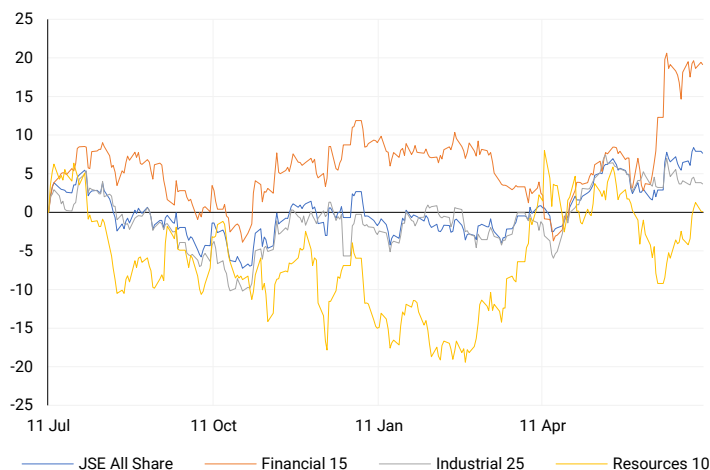
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

BRITISH AMERICAN TOBACCO PLC – Transaction in own shares

British American Tobacco announced it bought back 185,000 of its shares at prices ranging from 2453.00 to 2476.00 pence on July 8, 2024, as part of a buyback program authorized by shareholders on April 24, 2024. The average price paid was 2466.6386 pence per share. The company plans to cancel these shares, leaving 2,220,151,052 shares in circulation and 133,277,344 shares in treasury.

BTI | 0.85% OPEN | 56930c HIGH | 57534c LOW | 56930c CLOSE | 57534c TIME | 08:00

MUSTEK LIMITED – Acquisition of securities by Standard Bank Group

Mustek has announced that Standard Bank has acquired a 14% beneficial interest in its securities, as per section 122 of the Companies Act and section 3.83(b) of the JSE Limited Listings Requirements. Mustek has also filed the necessary notice with the Takeover Regulation Panel as required by section 122(3)(a) of the Act.

MST | 4.39% OPEN | 956c HIGH | 999c LOW | 926c CLOSE | 998c TIME | 07:05

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Seбата	SEB	Final	15 Jul '24
Anglo American Platinum	AMS	Interim	24 Jul '24
Kumba Iron Ore	KIO	Interim	25 Jul '24
British American Tobacco	BTI	Interim	25 Jul '24
Kumba Iron Ore	KIO	Interim	25 Jul '24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8600	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8700	11.15	Thu, 05 Sep '24
Absa	ABSP	76400	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9375	12.22	Thu, 19 Sep '24
Netcare	NTCP	8200	11.82	Thu, 31 Oct '24
Discovery	DSBP	9824	11.91	Thu, 19 Sep '24
Invicta	IVTP	11040	13.41	Thu, 27 Jun '24

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	23544	23068	2.06	0.89	15.70
African Rainbow Min Ltd	ARI	22871	23445	-2.45	4.83	14.36
AVI Ltd	AVI	9599	9599	0.00	10.79	16.96
Barloworld Ltd	BAW	8972	9051	-0.87	-2.51	13.57
Bidvest Ltd	BVT	28499	28458	0.14	16.44	12.96
Bytes Technology Grp PLC	BYI	12393	12647	-2.01	-5.50	-13.46
Capital&Counties Prop plc	CCO	3330	3417	-2.55	-3.67	2.46
Clicks Group Ltd	CLS	33660	33188	1.42	12.68	3.34
Dis-Chem Pharmacies Ltd	DCP	3395	3414	-0.56	6.23	10.62
Distell Group Hldgs Ltd	DGH	95	95	0.00	7.95	10.47
Exxaro Resources Ltd	EXX	19260	19130	0.68	9.69	-5.81
Fortress Real Est INV B	FFB	1642	1628	0.86	4.92	14.35
Growthpoint Prop Ltd	GRT	1223	1227	-0.33	9.49	4.71
Harmony GM Co Ltd	HAR	17660	17565	0.54	10.77	47.67
Hammerson plc	HMN	676	674	0.30	-0.73	-0.59
Investec Ltd	INL	13704	13678	0.19	9.86	9.12
Investec plc	INP	13736	13700	0.26	9.89	9.06
Italtile Ltd	ITE	1190	1157	2.85	24.35	6.25
Life Healthc Grp Hldgs Ltd	LHC	1260	1265	-0.40	5.00	-31.41
MultiChoice Group Ltd	MCG	10480	10432	0.46	-5.34	29.35
Montauk Renewables Inc	MKR	9754	9950	-1.97	-4.45	-43.29
Mr Price Group Ltd	MRP	19953	20000	-0.24	8.31	27.24
Momentum Met Hldgs Ltd	MTM	2325	2334	-0.39	10.24	6.21
Ninety One Plc	N91	3988	4026	-0.94	4.53	-7.51
Nedbank Group Ltd	NED	25582	25873	-1.12	14.99	18.31
Northam Platinum Hldgs Ltd	NPH	12722	12758	-0.28	13.88	-9.41
NEPI Rockcastle N.V.	NRP	13089	13052	0.28	-3.04	3.57
Netcare Limited	NTC	1249	1259	-0.79	7.30	-12.29
Ninety One Limited	NY1	3944	3983	-0.98	5.17	-8.22
Old Mutual Limited	OMU	1254	1229	2.03	21.87	-3.98
OUTsurance Group Ltd	OUT	4725	4716	0.19	14.05	11.97
Pick n Pay Stores Ltd	PIK	2680	2689	-0.33	6.48	15.17
Pepkor Holdings Ltd	PPH	1938	1955	-0.87	10.49	-1.27
Quilter Plc	QLT	2758	2748	0.36	-3.02	13.59
Redefine Properties Ltd	RDF	424	419	1.19	12.47	10.13
Remgro Ltd	REM	13844	14098	-1.80	12.00	-14.80
Resilient REIT Limited	RES	5054	5020	0.68	15.81	14.11
Reinet Investments S.C.A	RNI	45460	45491	-0.07	-6.07	-2.49
Sappi Ltd	SAP	5242	5275	-0.63	3.70	18.60
Santam Limited	SNT	32966	32788	0.54	10.21	15.04
The Spar Group Ltd	SPP	11850	11900	-0.42	22.82	0.51
Sirius Real Estate Ltd	SRE	2205	2207	-0.09	-9.22	-0.45
Tiger Brands Ltd	TBS	21200	21459	-1.21	8.32	5.32
Transaction Capital Ltd	TCP	290	296	-2.03	9.43	-63.66
The Foschini Group Limited	TFG	13007	12988	0.15	25.67	17.22
Thungela Resources Ltd	TGA	11376	11601	-1.94	-11.42	-26.03
Telkom SA SOC Ltd	TKG	2386	2361	1.06	1.92	-19.77
Truworths Int Ltd	TRU	9197	9305	-1.16	14.88	23.70
Woolworths Holdings Ltd	WHL	6069	6256	-2.99	10.95	-15.94
Zeda Limited	ZZD	1270	1290	-1.55	9.11	-0.39

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

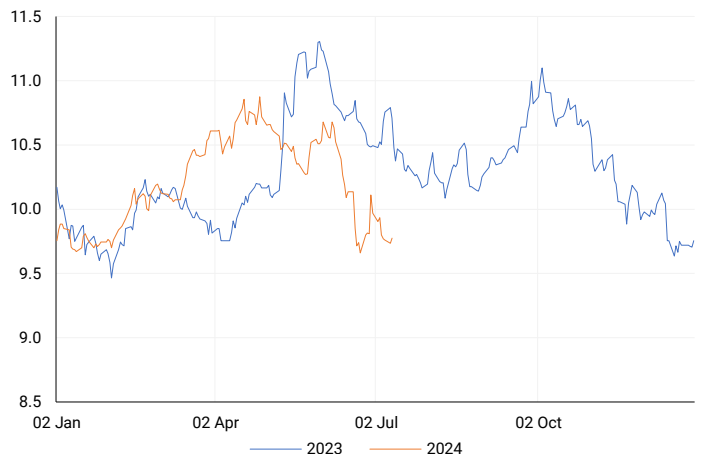
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	129	124	4.03	18.35	-21.34
ADVTECH Ltd	ADH	2995	3023	-0.93	11.96	22.05
Altron Limited A	AEL	1490	1485	0.34	15.33	45.37
AECI Limited	AFE	10779	10827	-0.44	14.00	-1.73
Alexander Forbes Grp Hldgs	AFH	731	750	-2.53	9.27	10.76
Afrimat Limited	AFT	7307	7399	-1.24	7.46	15.98
African Rainbow Cap Inv	AIL	659	651	1.23	15.61	34.76
Adcock Ingram Hldgs Ltd	AIP	5950	5937	0.22	7.85	-1.00
Astral Foods Ltd	ARL	17185	17146	0.23	18.36	17.25
Attacq Limited	ATT	1084	1089	-0.46	6.69	17.57
Brait PLC	BAT	105	102	2.94	16.67	-42.31
Blue Label Telecoms Ltd	BLU	424	425	-0.24	-0.24	9.28
Burstone Group	BTN	716	706	1.42	-0.83	-10.50
Coronation Fund Mngrs Ld	CML	3735	3720	0.40	9.21	19.87
Curro Holdings Limited	COH	1185	1220	-2.87	14.16	1.72
Cashbuild Ltd	CSB	16978	16300	4.16	16.69	1.71
DRD Gold Ltd	DRD	1713	1692	1.24	7.40	8.62
Datatec Ltd	DTC	3799	3721	2.10	-0.34	-6.20
Emira Property Fund Ltd	EMI	1118	1126	-0.71	16.10	30.76
Equites Prop Fund Ltd	EQU	1362	1366	-0.29	5.34	-2.37
Famous Brands Ltd	FBR	5382	5390	-0.15	11.87	-7.09
Fairvest Limited B	FTB	395	395	0.00	0.00	14.83
Grindrod Ltd	GND	1581	1584	-0.19	16.68	37.96
Hosken Cons Inv Ltd	HCI	17958	18001	-0.24	11.24	-11.36
Hudaco Industries Ltd	HDC	17950	18000	-0.28	8.13	11.75
Hyprop Inv Ltd	HYP	3271	3277	-0.18	14.53	5.14
JSE Ltd	JSE	10650	10407	2.33	15.50	15.21
KAP Industrial Hldgs Ltd	KAP	285	289	-1.38	16.33	8.78
Karooooo Ltd	KRO	59700	59799	-0.17	5.77	25.69
PSG Konsult Limited	KST	1774	1783	-0.50	10.39	15.57
Libstar Holdings Ltd	LBR	378	385	-1.82	9.57	8.00
Lighthouse Properties plc	LTE	800	806	-0.74	2.56	8.84
Industrials REIT Limited	MLI	0.5	0.5	0.00	0.00	-28.57
MAS P.L.C	MSP	1791	1792	-0.06	2.11	3.47
Metair Investments Ltd	MTA	1158	1149	0.78	6.53	-34.76
Motus Holdings Ltd	MTH	9872	10036	-1.63	15.54	-2.74
Murray & Roberts Hldgs	MUR	228	228	0.00	20.00	53.02
Oceana Group Ltd	OCE	7149	7187	-0.53	-2.40	1.16
Omnia Holdings Ltd	OMN	6954	6984	-0.43	31.58	6.38
Pan African Resource plc	PAN	630	621	1.45	9.19	54.03
PPC Limited	PPC	376	370	1.62	16.77	-5.76
Raubex Group Ltd	RBX	4650	4665	-0.32	25.07	67.75
RFG Holdings Limited	RFG	1493	1490	0.20	6.80	10.59
Reunert Ltd	RLO	7239	7193	0.64	8.42	20.77
SA Corp Real Estate Ltd	SAC	269	268	0.37	6.32	15.95
Super Group Ltd	SPG	2932	3036	-3.43	7.60	-1.45
Stor-Age Prop REIT Ltd	SSS	1335	1316	1.44	-0.89	2.22
Southern Sun LTD	SSU	567	561	1.07	3.47	8.00
Sun International Ltd	SUI	3768	3800	-0.84	4.75	-8.10
Tharisa plc	THA	1998	2029	-1.53	5.16	32.23
Tsogo Sun Gaming Ltd	TSG	1149	1129	1.77	7.38	-6.20
Vukile Property Fund Ltd	VKE	1622	1629	-0.43	3.44	14.87
Wilson Bayly Hlm-Ovc Ltd	WBO	17500	17066	2.54	15.89	34.55

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.30%	2	-13	--
United Kingdom	4.16%	5	-10	-49
Germany	2.58%	4	-4	-6
Japan	1.07%	0	11	--
South African 10Y	10.03%	6	-60	-78

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

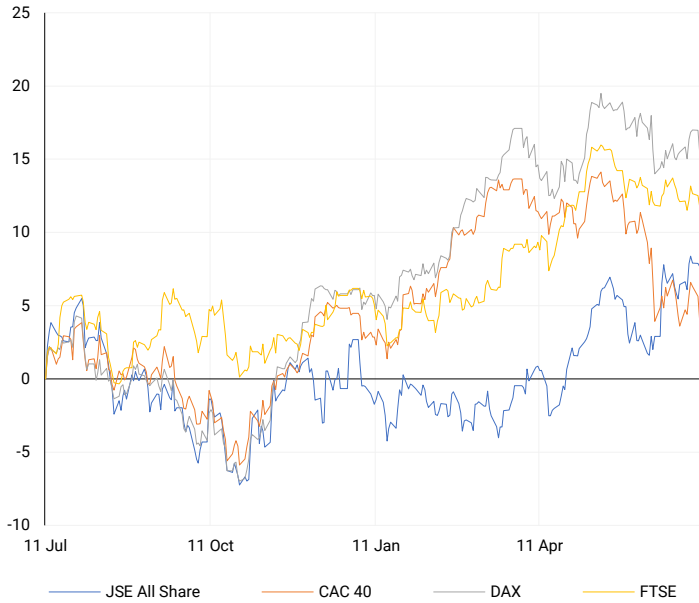


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

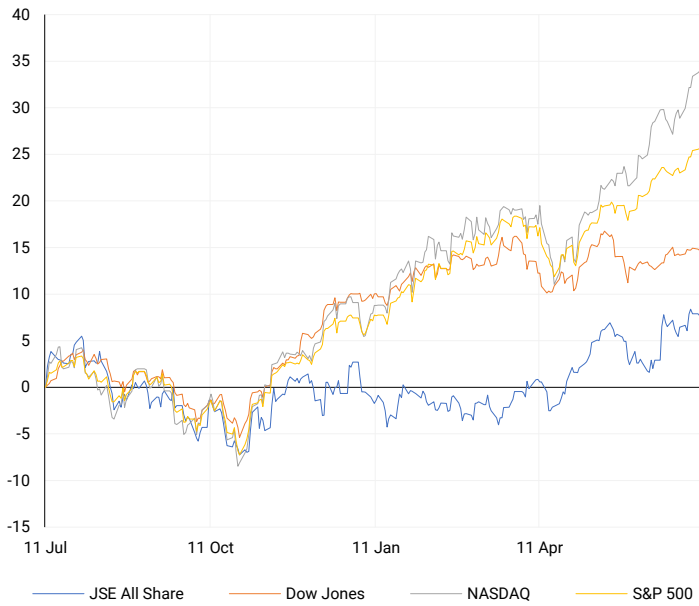
EUROPEAN INDICES

Normalised percentage performances



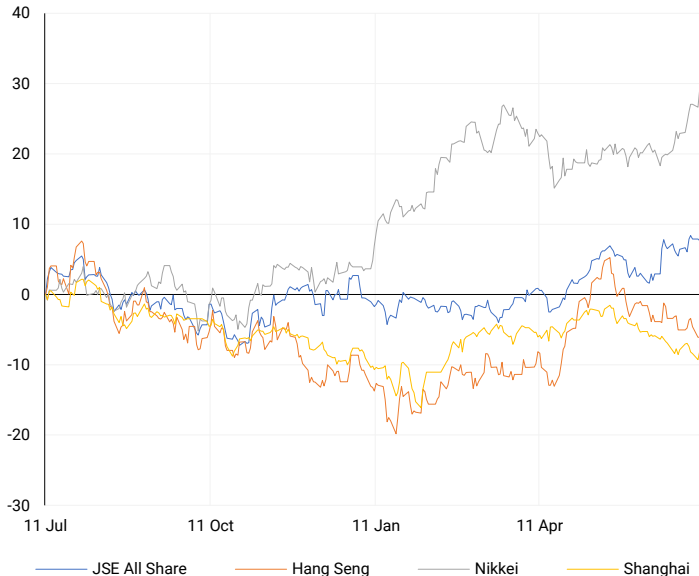
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances

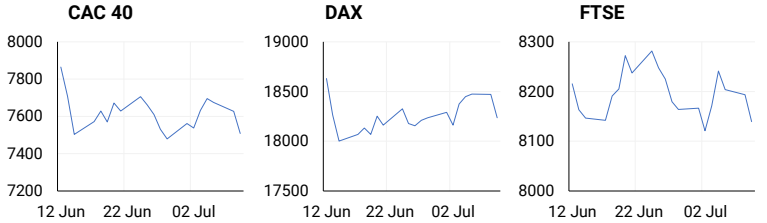


EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European stocks closed lower on Tuesday, with the Stoxx 600 index down 0.99%, as investors reacted to political uncertainty in France following Sunday's election. Retail stocks saw the biggest decline, dropping 1.65%. The UK's FTSE 100 slipped in the afternoon after initially resisting the downward trend, despite the recent victory of the Labour Party, which is seen as supportive of UK assets and house builders. The Paris CAC 40 index fell 1.81% due to concerns about a hung parliament and potential political instability.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7508.66	7627.45	-1.56	-0.39	-6.16	-0.46
DAX 30	18236.19	18472.05	-1.28	0.40	-1.73	8.86
Eurostoxx 50	4898.40	4976.60	-1.57	-0.18	-3.04	8.33
FTSE	8139.81	8193.49	-0.66	0.23	-1.28	5.26



AMERICAN MARKET SUMMARY

SELECTED ITEMS

On Tuesday, the S&P 500 and Nasdaq reached record-high closes, driven by gains in Nvidia after U.S. Federal Reserve Chair Jerome Powell suggested that more positive economic data could support the case for rate cuts. Nvidia, an AI chipmaker, climbed 2.5%, which helped balance out declines in other chip stocks. Key inflation data, including the consumer price index on Thursday and the producer price index on Friday, is expected this week. Powell testified before Congress, noting that while inflation is still above the 2% target, it has been improving, and more good data could further justify interest-rate cuts.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39291.97	39344.79	-0.13	-0.10	1.27	4.25
Nasdaq	18429.29	18403.74	0.14	2.22	7.57	22.77
S&P 500	5576.98	5572.85	0.07	1.23	4.30	16.92
US VIX	12.51	12.37	1.13	3.99	2.37	0.48



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asia-Pacific markets had mixed results this morning as investors evaluated inflation data from China and Japan. In China, the consumer price index rose by 0.2% in June, below the 0.4% expected and down from 0.3% in May. The producer price index fell by 0.8% year-on-year, matching expectations and improving from May's 1.4% decline. In Japan, the corporate goods price index increased by 2.9% in June, up from a revised 2.6% in May. Japan's Nikkei 225 continued to rise, gaining 0.25% and approaching its all-time intraday high.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17523.23	17524.06	0.00	-1.38	-4.59	2.79
Nikkei 225	41580.17	40780.70	1.96	3.76	7.49	24.25
Shanghai	2959.37	2922.45	1.26	-1.26	-3.01	-0.52



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices remained stable this morning as investors awaited key U.S. inflation data, which could provide insight into the Federal Reserve's future interest rate decisions. Meanwhile, oil prices rebounded after three days of declines, driven by an industry report showing a drop in U.S. crude and fuel stockpiles, indicating steady demand, and an improved outlook for interest rate cuts.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	84.42	85.07	-0.76	-0.64	-1.76	10.37
Gold	2368.44	2363.98	0.19	0.21	1.48	14.59
Palladium	982.94	984.25	-0.13	-2.91	-2.82	-10.30
Platinum	986.38	988.66	-0.23	-1.41	-1.06	0.14
Silver	30.79	30.81	-0.06	0.20	4.37	29.52

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.15	18.14	0.05	0.12	-2.44	-1.00
GBPZAR	23.22	23.22	0.01	0.16	-1.73	-0.34
EURZAR	19.64	19.63	0.02	0.09	-1.79	-2.75
AUDZAR	12.24	12.24	0.04	0.27	-1.30	-1.75
EURUSD	1.08	1.08	0.05	-0.10	0.65	-2.03
USDJPY	161.49	161.31	0.11	0.32	-0.08	14.38
GBPUSD	1.28	1.28	0.04	-0.16	0.83	0.43
USDCHF	0.90	0.90	-0.06	0.01	-0.65	6.68

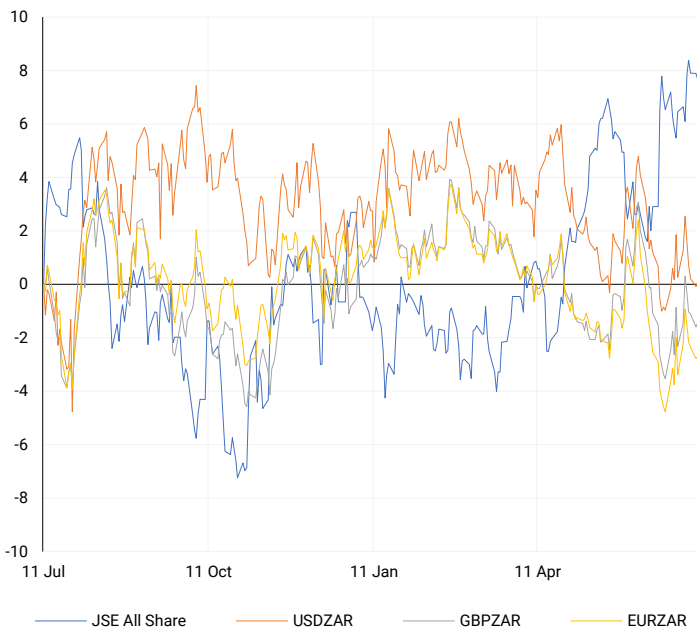
CURRENCY MARKET SUMMARY

SELECTED ITEMS

The South African rand edged lower on Tuesday after Federal Reserve Chair Jerome Powell did not provide a clear indication about imminent interest rate cuts. This morning, the dollar strengthened, rebounding from a three-week low, as Powell struck a cautious tone on the timing of U.S. interest rate reductions.

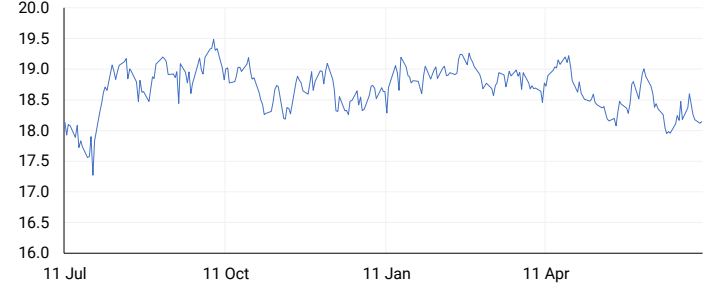
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

Disclaimer: This note is prepared for Sanlam Private Wealth (Pty) Ltd, by K2013143132 (Pty) Ltd trading as ThompsonGreen. ThompsonGreen is an independent company contracted to Sanlam Private Wealth (Pty) Ltd. The views expressed in this note are those of ThompsonGreen and/or its analysts and not necessarily the views of Sanlam Private Wealth (Pty) Ltd, Sanlam or any officer or agent thereof. K2013143132 (Pty) Ltd trading as ThompsonGreen is a research house and not a registered broker, financial adviser or financial service provider. Our editors and customer services teams also do not give personal investment advice. The information in this document is general advice only and may not be appropriate to your particular investment objectives, financial situation or particular needs. Before investing, or if you are in any doubt about your personal situation, you should seek professional advice from a stockbroker or independent financial adviser authorised by the Financial Sector Conduct Authority.