

GLOBAL OVERVIEW | SELECTED INDICES

| SOUTH AFRICAN INDICES | | | | | | |
|-----------------------|-----------|-----------|-------|------|-------|-------|
| | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
| All Share | 81124.08 | 82154.07 | -1.25 | 0.63 | 5.28 | 5.50 |
| Top 40 | 74057.76 | 75185.83 | -1.50 | 0.65 | 5.02 | 5.05 |
| Financial 15 | 19140.12 | 19484.29 | -1.77 | 0.60 | 6.72 | 7.09 |
| Industrial 25 | 108002.31 | 110209.69 | -2.00 | 0.19 | 0.63 | 4.13 |
| Resource 10 | 62369.09 | 62180.24 | 0.30 | 1.89 | 12.34 | 8.41 |
| Mid Cap | 85623.86 | 85915.98 | -0.34 | 1.02 | 7.40 | 6.48 |
| Small Cap | 80592.24 | 80524.94 | 0.08 | 0.05 | 8.12 | 11.17 |
| Banks | 12058.74 | 12272.64 | -1.74 | 1.30 | 7.99 | 10.14 |
| Retailers | 6695.15 | 6679.64 | 0.23 | 1.75 | 7.30 | 7.41 |
| Property (J253) - TR | 2106.81 | 2123.86 | -0.80 | 0.91 | 5.42 | 13.04 |

| AMERICAN INDICES | | | | | | |
|------------------|----------|----------|------|------|------|-------|
| | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
| Dow Jones | 40954.48 | 40211.72 | 1.85 | 4.23 | 6.13 | 8.66 |
| Nasdaq | 18509.34 | 18472.57 | 0.20 | 0.43 | 4.64 | 23.30 |
| S&P 500 | 5667.20 | 5631.22 | 0.64 | 1.62 | 4.34 | 18.81 |
| US VIX | 13.19 | 13.12 | 0.53 | 5.44 | 4.19 | 5.94 |

| EUROPEAN INDICES | | | | | | |
|------------------|----------|----------|-------|------|------|-------|
| | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
| CAC 40 | 7580.03 | 7632.71 | -0.69 | 0.95 | 1.02 | 0.49 |
| DAX 30 | 18518.03 | 18590.89 | -0.39 | 1.55 | 2.87 | 10.54 |
| Eurostoxx 50 | 4952.90 | 4993.20 | -0.81 | 1.11 | 2.36 | 9.54 |
| FTSE | 8164.90 | 8182.96 | -0.22 | 0.31 | 0.22 | 5.58 |

| ASIAN INDICES | | | | | | |
|---------------|----------|----------|-------|-------|-------|-------|
| | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
| Hang Seng | 17727.98 | 18015.94 | -1.60 | 1.17 | -1.19 | 3.99 |
| Nikkei 225 | 41275.08 | 41190.68 | 0.20 | -0.73 | 6.34 | 23.34 |
| Shanghai | 2976.30 | 2974.01 | 0.08 | 0.57 | -1.86 | 0.05 |

| EARLY MORNING MARKETS | | | | | | |
|-----------------------|---------|---------|-------|-------|-------|--------|
| | LAST | CLOSE | % CHG | 1D% | 5D% | YTD% |
| TENCENT | 373.00 | 378.00 | -1.32 | -3.13 | -0.79 | 30.25 |
| BHP AUS | 4299.00 | 4367.00 | -1.56 | 0.00 | -0.16 | -13.37 |

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

| TIME | AREA | TODAY'S EVENTS & RELEASES | PERIOD | EXP. | PREV. |
|-------|------|---------------------------|--------|--------|-------|
| 8:00 | GB | Inflation Rate y/y | Jun | 2.00% | 2.00% |
| 13:00 | ZA | Retail Sales y/y | May | -1.20% | 0.60% |
| 14:30 | US | Building Permits Prel | Jun | 1.4M | 1.4M |
| --- | --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- | --- |

| TIME | AREA | PREVIOUS SESSION'S RELEASES | PERIOD | EXP. | ACT. |
|-------|------|-----------------------------|--------|-------|-------|
| 14:30 | US | Retail Sales m/m | Jun | 0.10% | 0.00% |
| --- | --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- | --- |

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

| BEST ONE-DAY % PERFORMERS | | | | | | |
|---------------------------|------|-------|------|-------|--------|--|
| | CODE | CLOSE | 1D% | 5D% | YTD% | |
| Harmony GM Co Ltd | HAR | 19237 | 8.33 | 8.93 | 60.86 | |
| DRD Gold Ltd | DRD | 1903 | 6.97 | 11.09 | 20.67 | |
| Metair Investments Ltd | MTA | 1434 | 6.22 | 23.83 | -19.21 | |
| Gold Fields Ltd | GFI | 30810 | 4.35 | 7.93 | 10.92 | |
| Pick n Pay Stores Ltd | PIK | 2850 | 3.26 | 6.34 | 22.48 | |
| Pan African Resource plc | PAN | 659 | 3.13 | 4.60 | 61.12 | |

| WORST ONE-DAY % PERFORMERS | | | | | | |
|----------------------------|------|--------|-------|-------|--------|--|
| | CODE | CLOSE | 1D% | 5D% | YTD% | |
| Alexander Forbes Grp Hldgs | AFH | 726 | -4.97 | -0.68 | 10.00 | |
| BHP Group Limited | BHG | 51350 | -4.01 | -2.84 | -18.93 | |
| Naspers Ltd -N- | NPN | 352500 | -3.87 | -0.17 | 12.69 | |
| Anglo American plc | AGL | 54244 | -3.87 | -2.09 | 14.56 | |
| Glencore plc | GLN | 10731 | -3.65 | -2.85 | -3.89 | |

DIVIDEND DATA

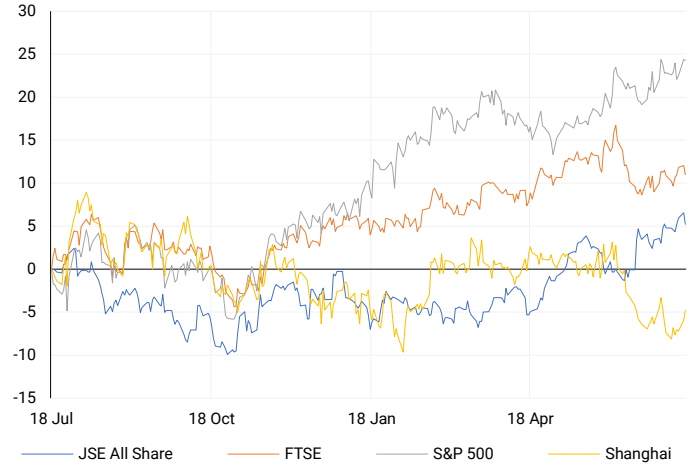
| COMPANY | CODE | EXPECTED DIVIDEND | COMPANY | CODE | EXPECTED DIVIDEND |
|----------------------------|------|-------------------|------------------------|------|-------------------|
| Alexander Forbes Group | AFH | 30 ZARc | Famous Brands | FBR | 164 ZARc |
| Argent Industrial | ART | 60 ZARc | ISA Holdings | ISA | 11.2 ZARc |
| Bytes Technology Group | BYI | 6 GBPp | Marshall Monteagle plc | MMP | 1.9 USDc |
| Castlevision Property Fund | CVW | 42.14 ZARc | Nictus | NCS | 6 ZARc |
| Datatec | DTC | 130 ZARc | PBT Group | PBG | 17 ZARc |

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

PLEASE SEE THE BOTTOM OF THE LAST PAGE FOR THE FULL DISCLAIMER

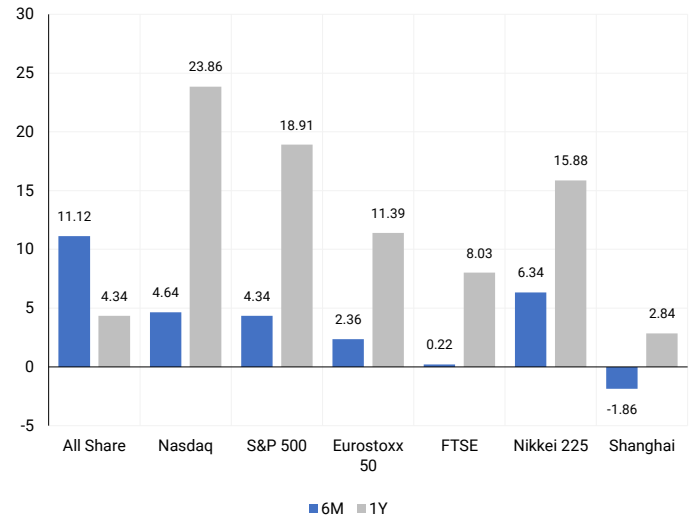
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



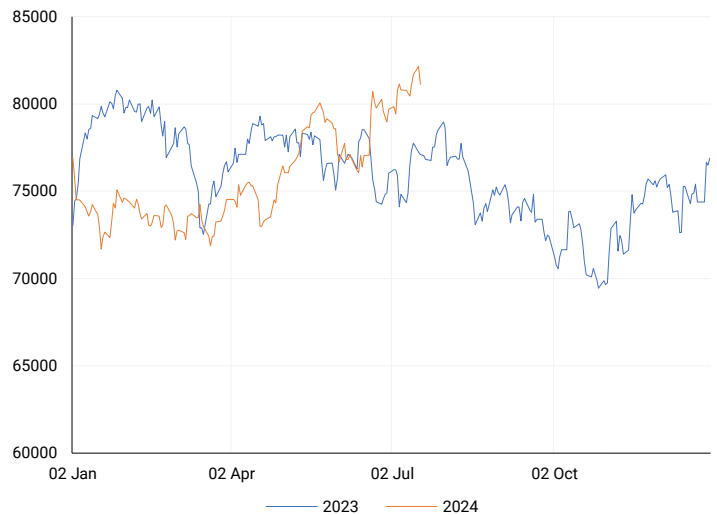
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

| COMPANY | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|----------------------------|--------|----------|-------|-------|-------|--------|
| Absa Group Limited | 15366 | 15781 | -2.63 | -1.61 | -7.38 | -6.14 |
| Anglo American plc | 54244 | 56426 | -3.87 | -2.09 | -3.26 | 14.56 |
| Anglo American Plat Ltd | 63438 | 63329 | 0.17 | -1.57 | 10.22 | -34.19 |
| Anglogold Ashanti Ltd | 53580 | 53480 | 0.19 | 4.71 | 27.38 | 51.61 |
| Anheuser-Busch InBev SA NV | 108383 | 110850 | -2.23 | 0.54 | -0.36 | -9.69 |
| BHP Group Limited | 51350 | 53495 | -4.01 | -2.84 | -1.31 | -18.93 |
| BID Corporation Ltd | 42502 | 42698 | -0.46 | -0.04 | 4.96 | -0.38 |
| British American Tob plc | 57843 | 58825 | -1.67 | 0.54 | 4.09 | 6.82 |
| Compagnie Fin Richemont | 278847 | 279877 | -0.37 | 0.21 | -5.75 | 8.60 |
| Capitec Bank Hldgs Ltd | 277274 | 278819 | -0.55 | 5.23 | 16.84 | 36.83 |
| Discovery Ltd | 13902 | 13950 | -0.34 | 0.23 | 10.79 | -3.24 |
| Firststrand Ltd | 7823 | 7991 | -2.10 | 0.66 | 10.95 | 6.42 |
| Gold Fields Ltd | 30810 | 29526 | 4.35 | 7.93 | 25.77 | 10.92 |
| Glencore plc | 10731 | 11137 | -3.65 | -2.85 | 1.49 | -3.89 |
| Impala Platinum Hlgs Ltd | 9472 | 9618 | -1.52 | 0.06 | 12.63 | 3.78 |
| Kumba Iron Ore Ltd | 44139 | 44219 | -0.18 | -4.18 | -0.80 | -28.20 |
| Mondi plc | 37244 | 36979 | 0.72 | 5.31 | 9.40 | 2.60 |
| MTN Group Ltd | 7851 | 8063 | -2.63 | -4.42 | -4.55 | -32.03 |
| Naspers Ltd -N- | 352500 | 366699 | -3.87 | -0.17 | -5.67 | 12.69 |
| Prosus N.V. | 64799 | 67014 | -3.31 | 0.46 | -2.54 | 15.63 |
| South32 Limited | 4322 | 4475 | -3.42 | -4.47 | -1.59 | 2.44 |
| Standard Bank Group Ltd | 21300 | 21700 | -1.84 | 0.42 | 6.84 | 2.35 |
| Shoprite Holdings Ltd | 28945 | 29693 | -2.52 | 0.33 | 9.39 | 5.24 |
| Sanlam Limited | 8080 | 8300 | -2.65 | -1.63 | 5.65 | 10.99 |
| Sasol Limited | 13263 | 13140 | 0.94 | -6.99 | 14.38 | -28.42 |
| Sibanye Stillwater Ltd | 2149 | 2127 | 1.03 | 0.51 | 7.24 | -13.69 |
| Vodacom Group Ltd | 9664 | 9943 | -2.81 | 0.12 | 3.03 | -8.83 |

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

The blue-chip Top-40 index on the Johannesburg Stock Exchange closed 1.50% lower. Investors are focusing on the South African Reserve Bank's interest rate decision and President Cyril Ramaphosa's upcoming address to parliament, both set for Thursday. According to a Reuters poll, the SARB is expected to keep its repo rate unchanged this Thursday but may cut rates by 25 basis points to 8.00% in September, earlier than the November move predicted in a June survey, due to cooling inflation.

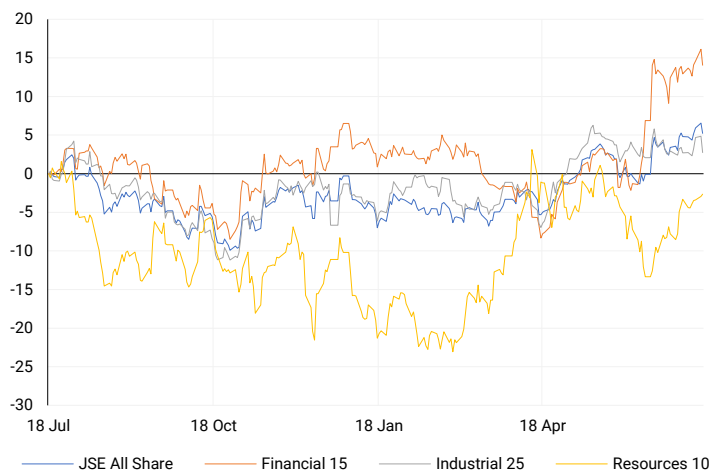
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

COMPAGNIE FINANCIÈRE RICHEMONT SA – Richemont reports resilient sales

Sales increased by 1% at constant exchange rates but decreased by 1% at actual exchange rates, compared to the high growth of the previous year (+19% and +14%). Despite ongoing economic and geopolitical challenges, growth was seen in all regions except Asia Pacific, with notable increases in Japan and the Americas. Direct-to-client sales, especially at the Jewellery Maisons, continued to rise. Mid-single digit growth at the Jewellery Maisons and the Group's 'Other' business area (including Fashion & Accessories) offset lower sales at the Specialist Watchmakers, which were heavily impacted by the Asia Pacific region.

CFR | -0.37% OPEN | 284836c HIGH | 285443c LOW | 276801c CLOSE | 278847c TIME | 07:30

TRENCOR LIMITED – Trading statement

The company expects basic and headline earnings per share for the six months ending June 30, 2024, to be between 9.0 and 10.0 cents, a significant drop from the 64.8 cents reported for the same period in 2023. This represents an anticipated decline of 84.6% to 86.1%. The interim results are expected to be published around August 13, 2024.

TRE | -3.24% OPEN | 710c HIGH | 746c LOW | 710c CLOSE | 716c TIME | 14:30

EXPECTED COMPANY REPORTING SCHEDULE

| COMPANY | CODE | RELEASE | DATE |
|--------------------------|------|---------|------------|
| Anglo American Platinum | AMS | Interim | 24 Jul '24 |
| Kumba Iron Ore | KIO | Interim | 25 Jul '24 |
| British American Tobacco | BTI | Interim | 25 Jul '24 |
| Kumba Iron Ore | KIO | Interim | 25 Jul '24 |
| Hammerson | HMN | Interim | 25 Jul '24 |

BANK AND OTHER SELECTE PREFERENCE SHARES

| COMPANY | CODE | CLOSE | CLEAN YIELD | NEXT LDT (Est.) |
|------------------|------|-------|-------------|-----------------|
| Investec Limited | INPR | 8650 | 11.24 | Thu, 06 Jun '24 |
| Standard Bank | SBPP | 8700 | 11.15 | Thu, 05 Sep '24 |
| Absa | ABSP | 76600 | 11.48 | Thu, 12 Sep '24 |
| Capitec | CPIP | 10000 | 9.69 | Thu, 19 Sep '24 |
| Steinhoff | SHFF | 9734 | 10.47 | Thu, 17 Oct '24 |
| Grindrod | GNDP | 9201 | 12.22 | Thu, 19 Sep '24 |
| Netcare | NTCP | 8329 | 11.82 | Thu, 31 Oct '24 |
| Discovery | DSBP | 9626 | 11.91 | Thu, 19 Sep '24 |
| Invicta | IVTP | 11040 | 13.41 | Thu, 27 Jun '24 |

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

| COMPANY | CODE | CLOSE | PREVIOUS | 1D% | 1M% | YTD% |
|----------------------------|------|-------|----------|-------|-------|--------|
| Aspen Pharmacare Hldgs Ltd | APN | 23419 | 24044 | -2.60 | 6.39 | 15.08 |
| African Rainbow Min Ltd | ARI | 22611 | 22613 | -0.01 | 5.49 | 13.06 |
| AVI Ltd | AVI | 9752 | 9710 | 0.43 | 10.25 | 18.83 |
| Barloworld Ltd | BAW | 8880 | 9040 | -1.77 | -0.11 | 12.41 |
| Bidvest Ltd | BVT | 27884 | 27824 | 0.22 | 8.38 | 10.52 |
| Bytes Technology Grp PLC | BYI | 11860 | 11732 | 1.09 | -4.74 | -17.18 |
| Capital&Counties Prop plc | CCO | 3487 | 3539 | -1.47 | 9.65 | 7.29 |
| Clicks Group Ltd | CLS | 34576 | 35202 | -1.78 | 11.71 | 6.16 |
| Dis-Chem Pharmacies Ltd | DCP | 3448 | 3360 | 2.62 | 6.82 | 12.35 |
| Exxaro Resources Ltd | EXX | 19668 | 20032 | -1.82 | 15.02 | -3.81 |
| Fortress Real Est INV B | FFB | 1676 | 1676 | 0.00 | 5.54 | 16.71 |
| Growthpoint Prop Ltd | GRT | 1227 | 1258 | -2.46 | 4.69 | 5.05 |
| Harmony GM Co Ltd | HAR | 19237 | 17757 | 8.33 | 22.87 | 60.86 |
| Hammerson plc | HMN | 684 | 691 | -1.01 | 4.91 | 0.59 |
| Investec Ltd | INL | 13881 | 14200 | -2.25 | 6.74 | 10.53 |
| Investec plc | INP | 14070 | 14299 | -1.60 | 8.26 | 11.71 |
| Italtile Ltd | ITE | 1188 | 1190 | -0.17 | 19.40 | 6.07 |
| Life Healthc Grp Hldgs Ltd | LHC | 1260 | 1265 | -0.40 | 4.05 | -31.41 |
| MultiChoice Group Ltd | MCG | 10800 | 10861 | -0.56 | 2.94 | 33.30 |
| Montauk Renewables Inc | MKR | 10200 | 10500 | -2.86 | 6.25 | -40.70 |
| Mr Price Group Ltd | MRP | 20784 | 20800 | -0.08 | 6.95 | 32.54 |
| Momentum Met Hldgs Ltd | MTM | 2300 | 2310 | -0.43 | 0.70 | 5.07 |
| Ninety One Plc | N91 | 4110 | 4100 | 0.24 | 9.34 | -4.68 |
| Nedbank Group Ltd | NED | 25770 | 26183 | -1.58 | 4.50 | 19.18 |
| Northam Platinum Hldgs Ltd | NPH | 13143 | 12907 | 1.83 | 21.69 | -6.41 |
| NEPI Rockcastle N.V. | NRP | 13222 | 13500 | -2.06 | -1.08 | 4.62 |
| Netcare Limited | NTC | 1187 | 1192 | -0.42 | -4.51 | -16.64 |
| Ninety One Limited | NY1 | 4020 | 4025 | -0.12 | 8.27 | -6.45 |
| Old Mutual Limited | OMU | 1225 | 1237 | -0.97 | 8.31 | -6.20 |
| OUTsurance Group Ltd | OUT | 4723 | 4705 | 0.38 | 5.97 | 11.92 |
| Pick n Pay Stores Ltd | PIK | 2850 | 2760 | 3.26 | 8.41 | 22.48 |
| Pepkor Holdings Ltd | PPH | 1988 | 1988 | 0.00 | 7.40 | 1.27 |
| Quilter Plc | QLT | 2838 | 2780 | 2.09 | 5.27 | 16.89 |
| Redefine Properties Ltd | RDF | 428 | 430 | -0.47 | 9.18 | 11.17 |
| Remgro Ltd | REM | 13435 | 13750 | -2.29 | 1.72 | -17.31 |
| Resilient REIT Limited | RES | 5028 | 4979 | 0.98 | 13.55 | 13.52 |
| Reinet Investments S.C.A | RNI | 44889 | 46364 | -3.18 | -4.67 | -3.72 |
| Sappi Ltd | SAP | 5306 | 5339 | -0.62 | 7.34 | 20.05 |
| Santam Limited | SNT | 32881 | 32787 | 0.29 | 11.80 | 14.74 |
| The Spar Group Ltd | SPP | 12039 | 12060 | -0.17 | 5.29 | 2.11 |
| Sirius Real Estate Ltd | SRE | 2294 | 2280 | 0.61 | 1.91 | 3.57 |
| Tiger Brands Ltd | TBS | 21428 | 21574 | -0.68 | 7.14 | 6.45 |
| Transaction Capital Ltd | TCP | 288 | 295 | -2.37 | 2.86 | -63.91 |
| The Foschini Group Limited | TFG | 13600 | 13491 | 0.81 | 14.25 | 22.57 |
| Thungela Resources Ltd | TGA | 11337 | 11577 | -2.07 | -5.68 | -26.29 |
| Telkom SA SOC Ltd | TKG | 2293 | 2363 | -2.96 | -5.25 | -22.90 |
| Truworths Int Ltd | TRU | 9230 | 9098 | 1.45 | 5.95 | 24.14 |
| Woolworths Holdings Ltd | WHL | 5974 | 6000 | -0.43 | 1.20 | -17.26 |
| Zeda Limited | ZZD | 1180 | 1197 | -1.42 | 0.08 | -7.45 |

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

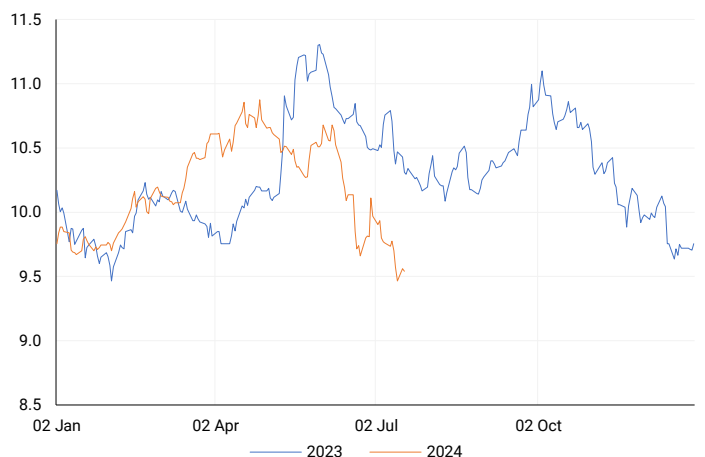
| COMPANY | CODE | CLOSE | PREVIOUS | 1D% | 1M% | YTD% |
|----------------------------|------|-------|----------|-------|--------|--------|
| ArcelorMittal SA Limited | ACL | 138 | 136 | 1.47 | 38.00 | -15.85 |
| ADVTECH Ltd | ADH | 2972 | 2955 | 0.58 | 8.47 | 21.11 |
| Altron Limited A | AEL | 1500 | 1500 | 0.00 | 19.81 | 46.34 |
| AECI Limited | AFE | 10772 | 10742 | 0.28 | 11.15 | -1.80 |
| Alexander Forbes Grp Hldgs | AFH | 726 | 764 | -4.97 | 5.07 | 10.00 |
| Afrimat Limited | AFT | 7046 | 7100 | -0.76 | 5.75 | 11.84 |
| African Rainbow Cap Inv | AIL | 650 | 646 | 0.62 | 11.88 | 32.92 |
| Adcock Ingram Hldgs Ltd | AIP | 5854 | 5972 | -1.98 | 1.39 | -2.60 |
| Astral Foods Ltd | ARL | 16544 | 16551 | -0.04 | 7.51 | 12.87 |
| Attacq Limited | ATT | 1094 | 1089 | 0.46 | 5.50 | 18.66 |
| Brait PLC | BAT | 108 | 112 | -3.57 | 20.00 | -40.66 |
| Blue Label Telecoms Ltd | BLU | 424 | 427 | -0.70 | 3.41 | 9.28 |
| Burststone Group | BTN | 789 | 788 | 0.13 | 14.68 | -1.38 |
| Coronation Fund Mngrs Ld | CML | 3878 | 3800 | 2.05 | 16.70 | 24.45 |
| Curro Holdings Limited | COH | 1175 | 1170 | 0.43 | 14.08 | 0.86 |
| Cashbuild Ltd | CSB | 16681 | 16630 | 0.31 | 12.34 | -0.07 |
| DRD Gold Ltd | DRD | 1903 | 1779 | 6.97 | 26.95 | 20.67 |
| Datatec Ltd | DTC | 3801 | 3795 | 0.16 | 2.12 | -6.15 |
| Emira Property Fund Ltd | EMI | 1089 | 1076 | 1.21 | 8.90 | 27.37 |
| Equites Prop Fund Ltd | EQU | 1340 | 1352 | -0.89 | 4.28 | -3.94 |
| Famous Brands Ltd | FBR | 5350 | 5296 | 1.02 | 7.21 | -7.65 |
| Fairvest Limited B | FTB | 404 | 397 | 1.76 | 2.28 | 17.44 |
| Grindrod Ltd | GND | 1563 | 1570 | -0.45 | 15.52 | 36.39 |
| Hosken Cons Inv Ltd | HCI | 18300 | 17928 | 2.07 | 10.91 | -9.67 |
| Hudaco Industries Ltd | HDC | 17200 | 17173 | 0.16 | 1.78 | 7.08 |
| Hyprop Inv Ltd | HYP | 3229 | 3220 | 0.28 | 10.73 | 3.79 |
| JSE Ltd | JSE | 10290 | 10360 | -0.68 | 3.42 | 11.32 |
| KAP Industrial Hldgs Ltd | KAP | 292 | 290 | 0.69 | 10.19 | 11.45 |
| Karoo Ltd | KRO | 56404 | 57807 | -2.43 | -13.09 | 18.75 |
| PSG Konsult Limited | KST | 1761 | 1783 | -1.23 | 6.40 | 14.72 |
| Libstar Holdings Ltd | LBR | 390 | 380 | 2.63 | 5.41 | 11.43 |
| Lighthouse Properties plc | LTE | 800 | 800 | 0.00 | 3.09 | 8.84 |
| Industrials REIT Limited | MLI | 0.5 | 0.5 | 0.00 | 0.00 | -28.57 |
| MAS P.L.C | MSP | 1814 | 1800 | 0.78 | 10.61 | 4.79 |
| Metair Investments Ltd | MTA | 1434 | 1350 | 6.22 | 29.54 | -19.21 |
| Motus Holdings Ltd | MTH | 10022 | 9968 | 0.54 | 12.10 | -1.26 |
| Murray & Roberts Hldgs | MUR | 247 | 230 | 7.39 | 14.88 | 65.77 |
| Oceana Group Ltd | OCE | 6725 | 6877 | -2.21 | -10.33 | -4.84 |
| Omnia Holdings Ltd | OMN | 6762 | 6950 | -2.71 | 14.71 | 3.44 |
| Pan African Resource plc | PAN | 659 | 639 | 3.13 | 14.41 | 61.12 |
| PPC Limited | PPC | 365 | 359 | 1.67 | 11.62 | -8.52 |
| Raubex Group Ltd | RBX | 4499 | 4585 | -1.88 | 26.23 | 62.30 |
| RFG Holdings Limited | RFG | 1535 | 1546 | -0.71 | 11.23 | 13.70 |
| Reunert Ltd | RLO | 7303 | 7329 | -0.35 | 7.02 | 21.84 |
| SA Corp Real Estate Ltd | SAC | 266 | 268 | -0.75 | 8.57 | 14.66 |
| Super Group Ltd | SPG | 3000 | 3000 | 0.00 | 8.30 | 0.84 |
| Stor-Age Prop REIT Ltd | SSS | 1356 | 1353 | 0.22 | 0.44 | 3.83 |
| Southern Sun LTD | SSU | 561 | 575 | -2.43 | 2.00 | 6.86 |
| Sun International Ltd | SUI | 3756 | 3731 | 0.67 | 4.39 | -8.39 |
| Tharisa plc | THA | 1900 | 1920 | -1.04 | 2.43 | 25.74 |
| Tsogo Sun Gaming Ltd | TSG | 1120 | 1135 | -1.32 | 1.08 | -8.57 |
| Vukile Property Fund Ltd | VKE | 1652 | 1636 | 0.98 | 10.06 | 17.00 |
| Wilson Bayly Hlm-Ovc Ltd | WBO | 17640 | 17571 | 0.39 | 14.34 | 35.63 |

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

| REGION | YIELD | 1D | 1M | 1Y |
|-------------------|-------|----|-----|-----|
| United States | 4.17% | -6 | -6 | -- |
| United Kingdom | 4.05% | -5 | -1 | -39 |
| Germany | 2.42% | -5 | 7 | -8 |
| Japan | 1.00% | -5 | 7 | -- |
| South African 10Y | 9.76% | -2 | -32 | -68 |

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

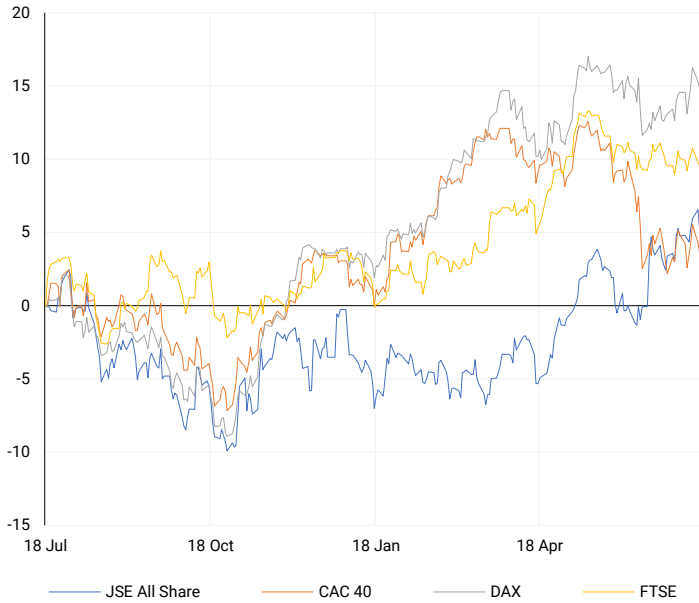


GLOBAL INTEREST RATES | SELECTED ITEMS

| REGION | DATE CHANGED | CURRENT RATE |
|----------------|-----------------|--------------|
| United States | Wed, 26 Jul '23 | 5.25%-5.50% |
| United Kingdom | Thu, 03 Aug '23 | 5.25% |
| European | Thu, 27 Jul '23 | 4.25% |
| SA Repo Rate | Thu, 25 May '23 | 8.25% |
| SA Prime Rate | Thu, 25 May '23 | 11.75% |

EUROPEAN INDICES

Normalised percentage performances



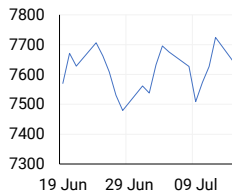
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

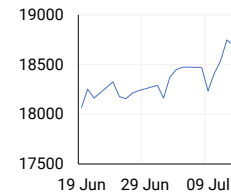
European stocks closed lower on Tuesday, contrasting with gains in the U.S., as investors evaluated economic and political prospects. The pan-European Stoxx 600 dropped 0.21%, recovering from larger losses earlier. Mining stocks fell 1.6%, while travel stocks gained 0.5%. The ZEW economic research institute reported that German investor morale fell more than expected in July, marking its first decline in a year and indicating a rocky recovery for the euro zone's largest economy.

| EUROPEAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|------------------|----------|----------|-------|------|------|-------|
| CAC 40 | 7580.03 | 7632.71 | -0.69 | 0.95 | 1.02 | 0.49 |
| DAX 30 | 18518.03 | 18590.89 | -0.39 | 1.55 | 2.87 | 10.54 |
| Eurostoxx 50 | 4952.90 | 4993.20 | -0.81 | 1.11 | 2.36 | 9.54 |
| FTSE | 8164.90 | 8182.96 | -0.22 | 0.31 | 0.22 | 5.58 |

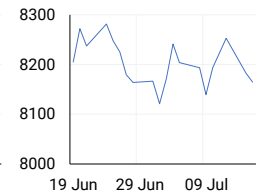
CAC 40



DAX

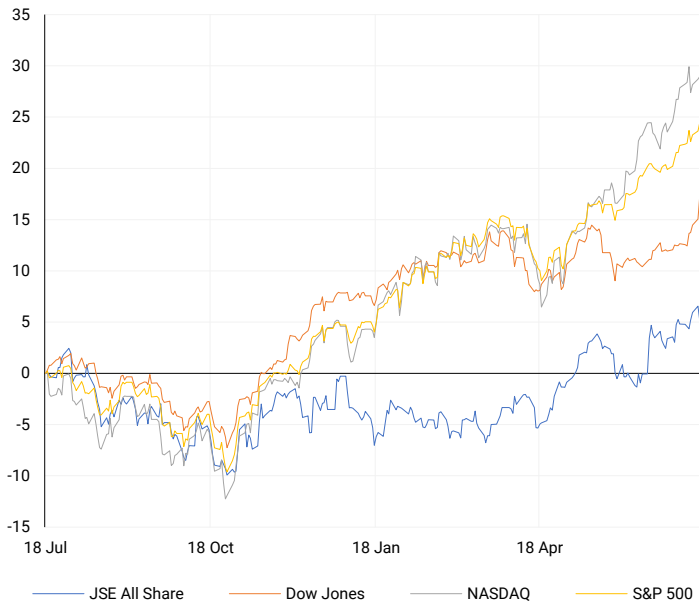


FTSE



AMERICAN INDICES

Normalised percentage performances



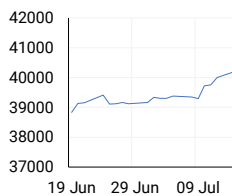
AMERICAN MARKET SUMMARY

SELECTED ITEMS

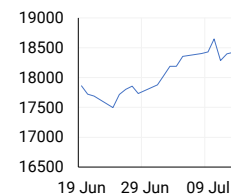
Wall Street stocks rose on Tuesday, with the Dow Jones Industrial Average reaching an all-time high, after U.S. retail sales data suggested the Federal Reserve is nearing the end of its tightening cycle, controlling inflation without causing a recession. All three major U.S. stock indexes advanced, although gains in the tech-heavy Nasdaq were limited by weaker performances from Nvidia Corp and Microsoft Corp. Stronger-than-expected retail sales reassured investors that consumer spending, which makes up about 70% of the U.S. economy, remains resilient despite high interest rates, easing recession fears.

| AMERICAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|------------------|----------|----------|------|------|------|-------|
| Dow Jones | 40954.48 | 40211.72 | 1.85 | 4.23 | 6.13 | 8.66 |
| Nasdaq | 18509.34 | 18472.57 | 0.20 | 0.43 | 4.64 | 23.30 |
| S&P 500 | 5667.20 | 5631.22 | 0.64 | 1.62 | 4.34 | 18.81 |
| US VIX | 13.19 | 13.12 | 0.53 | 5.44 | 4.19 | 5.94 |

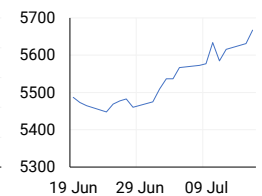
DOW JONES



NASDAQ

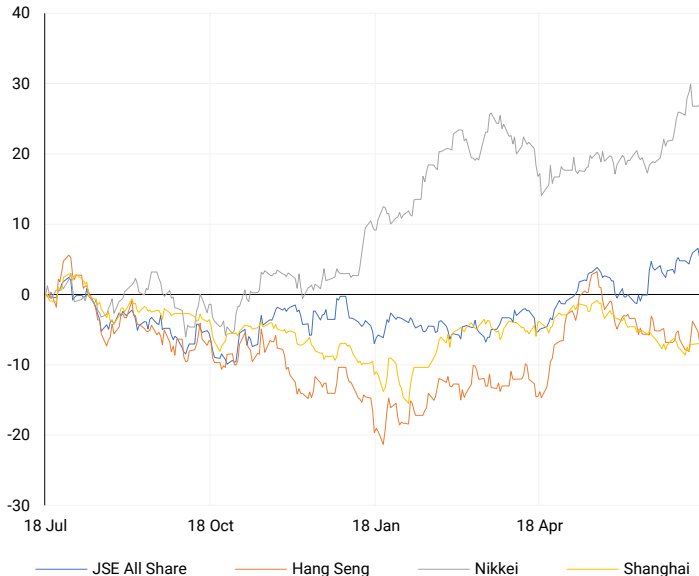


S&P 500



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED ITEMS

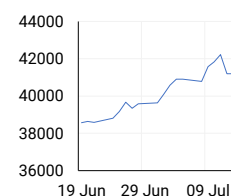
Asia-Pacific markets showed mixed performance this morning. Japan's Nikkei 225 rose by 0.18% and the Topix increased by 0.59% after the Reuters Tankan survey revealed increased business optimism among large Japanese manufacturers, with the manufacturing index climbing to +11 from +6. However, non-manufacturer confidence fell from +31 to +26. In Singapore, non-oil domestic exports declined more than expected in June, falling 8.7% year-on-year against a predicted 1.2% decline. Month-on-month, these exports unexpectedly dropped 0.4%, contrary to the 4.1% growth expected by economists.

| ASIAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---------------|----------|----------|-------|-------|-------|-------|
| Hang Seng | 17727.98 | 18015.94 | -1.60 | 1.17 | -1.19 | 3.99 |
| Nikkei 225 | 41275.08 | 41190.68 | 0.20 | -0.73 | 6.34 | 23.34 |
| Shanghai | 2976.30 | 2974.01 | 0.08 | 0.57 | -1.86 | 0.05 |

HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices reached an all-time high this morning due to growing expectations of a U.S. interest rate cut in September following recent comments from Federal Reserve officials. Meanwhile, oil prices remained steady, with global benchmark Brent hovering near the one-month low from the previous session. This stability in oil prices is due to signs of weakening demand growth in China balancing against the potential decline in U.S. oil stockpiles.

| COMMODITY | LAST | CLOSE | % CHG | 1D% | 5D% | YTD% |
|-------------|---------|---------|-------|-------|-------|--------|
| Brent Crude | 83.61 | 83.74 | -0.16 | -1.34 | -1.56 | 8.64 |
| Gold | 2467.57 | 2468.83 | -0.05 | 1.92 | 4.44 | 19.67 |
| Palladium | 969.66 | 963.28 | 0.66 | 1.09 | -2.13 | -12.21 |
| Platinum | 1003.10 | 1004.38 | -0.13 | 0.52 | 1.59 | 1.74 |
| Silver | 31.08 | 31.25 | -0.54 | 1.86 | 1.43 | 31.37 |

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



| CURRENCY PAIR | LAST | CLOSE | % CHG | 1D% | 5D% | YTD% |
|---------------|--------|--------|-------|-------|-------|-------|
| USDZAR | 18.06 | 18.06 | -0.01 | -0.72 | -0.43 | -1.42 |
| GBPZAR | 23.42 | 23.42 | 0.00 | -0.75 | 0.88 | 0.54 |
| EURZAR | 19.69 | 19.69 | 0.02 | -0.70 | 0.28 | -2.48 |
| AUDZAR | 12.17 | 12.17 | 0.02 | -1.08 | -0.59 | -2.33 |
| EURUSD | 1.09 | 1.09 | 0.05 | 0.04 | 0.79 | -1.26 |
| USDJPY | 158.16 | 158.35 | -0.12 | 0.17 | -1.84 | 12.28 |
| GBPUSD | 1.30 | 1.30 | -0.04 | 0.04 | 1.46 | 1.89 |
| USDCHF | 0.89 | 0.89 | -0.02 | -0.22 | -0.44 | 6.21 |

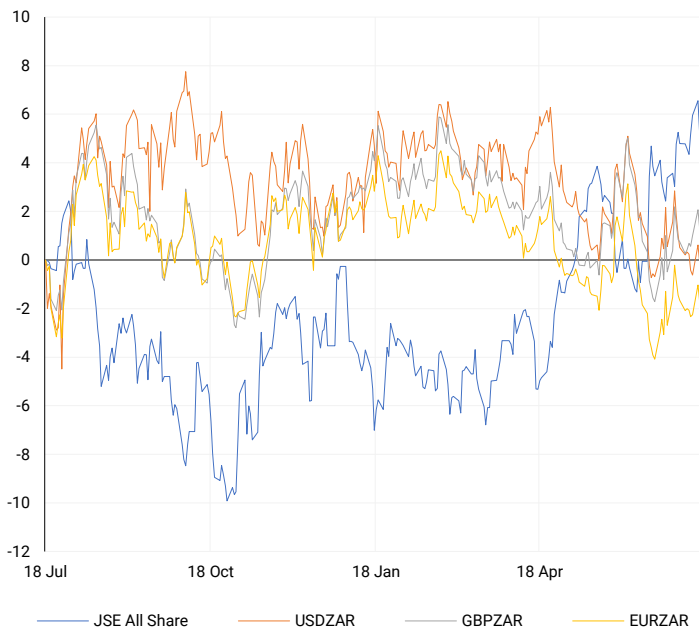
CURRENCY MARKET SUMMARY

SELECTED ITEMS

The South African rand regained some ground on Tuesday after a sharp decline on Monday, driven by growing expectations of imminent U.S. Federal Reserve interest rate cuts. This morning, the dollar showed mixed performance, having received a brief boost from better-than-expected U.S. retail sales data, as traders continued to focus on the potential for Fed rate cuts as early as September.

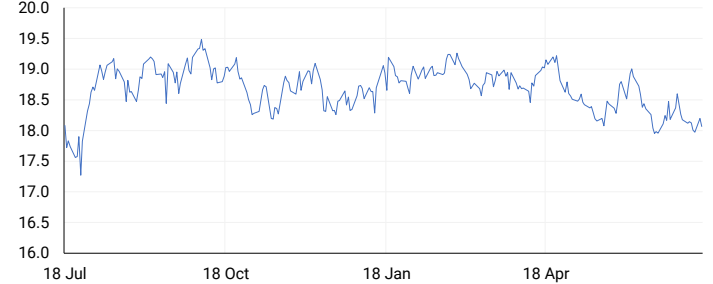
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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