

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	80334.26	80452.58	-0.15	-0.94	0.73	4.48
Top 40	73351.72	73463.90	-0.15	-1.04	0.67	4.05
Financial 15	18848.46	18880.50	-0.17	-1.54	-1.51	5.46
Industrial 25	107584.87	107371.02	0.20	-0.87	-2.13	3.73
Resource 10	61725.76	62312.74	-0.94	-0.17	10.25	7.29
Mid Cap	84422.38	84677.13	-0.30	-0.83	1.02	4.98
Small Cap	79577.74	79574.27	0.00	-0.73	2.10	9.77
Banks	11860.02	11874.19	-0.12	-1.45	-1.05	8.33
Retailers	6579.41	6606.65	-0.41	-1.41	-1.64	5.55
Property (J253) - TR	2074.72	2084.28	-0.46	-0.58	-0.25	11.32

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	40665.02	41198.08	-1.29	2.29	4.71	7.89
Nasdaq	17871.22	17996.92	-0.70	-2.25	0.05	19.05
S&P 500	5544.59	5588.27	-0.78	-0.72	1.05	16.24
US VIX	15.93	14.48	10.01	23.30	29.51	27.95

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7586.55	7570.81	0.21	-0.53	-0.55	0.57
DAX 30	18352.33	18437.30	-0.46	-0.98	1.22	9.56
Eurostoxx 50	4879.00	4896.90	-0.37	-2.11	-0.67	7.90
FTSE	8204.89	8187.46	0.21	-0.22	0.17	6.10

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17778.41	17739.41	0.22	-0.30	-0.77	4.29
Nikkei 225	40126.35	41097.69	-2.36	-4.97	4.27	19.91
Shanghai	2977.13	2962.85	0.48	0.23	-1.75	0.07

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	366.60	369.20	-0.70	-0.70	-4.05	27.22
BHP AUS	4183.00	4266.00	-1.95	-0.09	-2.07	-15.37

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GB	Retail Sales m/m	Jun	-0.20%	2.90%
16:40	US	Fed Williams Speech	---	---	---
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
8:00	GB	Claimant Count Change	Jun	20.0K	32.3K
13:00	ZA	Building Permits y/y	May	4.00%	-14.60%
14:45	EA	ECB Press Conference	---	---	---
15:00	ZA	Interest Rate Decision	---	8.25%	8.25%
15:00	ZA	Prime Overdraft Rate	---	11.75%	11.75%

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Karoo000 Ltd	KRO	61600	4.54	4.42	29.69	
Southern Sun LTD	SSU	590	3.51	2.79	12.38	
KAP Limited	KAP	300	3.45	1.35	14.50	
Cashbuild Ltd	CSB	16528	3.29	-1.02	-0.99	
BID Corporation Ltd	BID	43750	2.98	3.87	2.54	
Tsogo Sun Limited	TSG	1142	2.88	1.15	-6.78	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Brait PLC	BAT	97	-5.83	-6.73	-46.70	
Pick n Pay Stores Ltd	PIK	2251	-4.38	-3.70	-3.27	
Transaction Capital Ltd	TCP	276	-3.83	-7.38	-65.41	
Telkom SA SOC Ltd	TKG	2174	-3.42	-10.83	-26.90	
Glencore plc	GLN	10577	-2.80	-4.57	-5.27	

DIVIDEND DATA

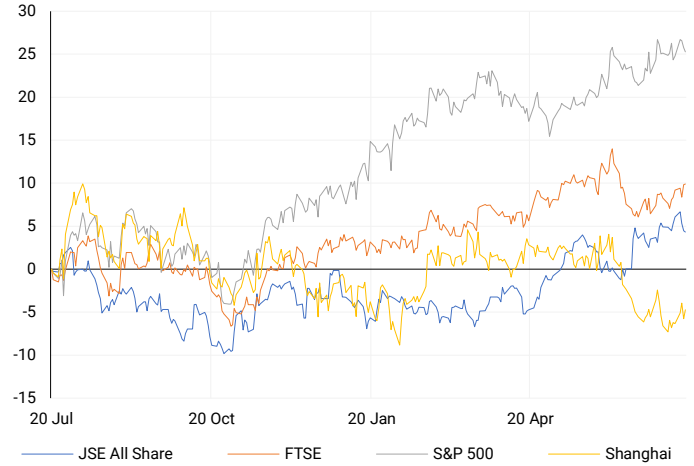
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Hosken Consolidated Investments	HCI	100 ZARc	---	---	---
Lewis Group	LEW	300 ZARc	---	---	---
Mahube Infrastructure	MHB	20 ZARc	---	---	---
TeleMasters Holdings	TLM	0.1 ZARc	---	---	---
Tsogo Sun	TSG	40 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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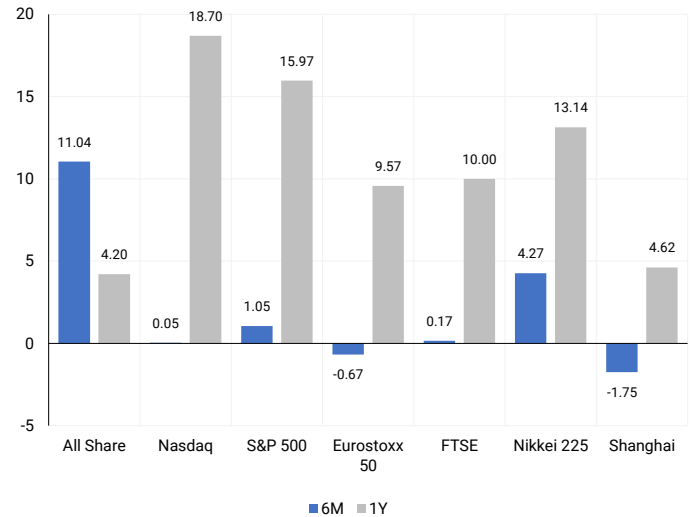
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



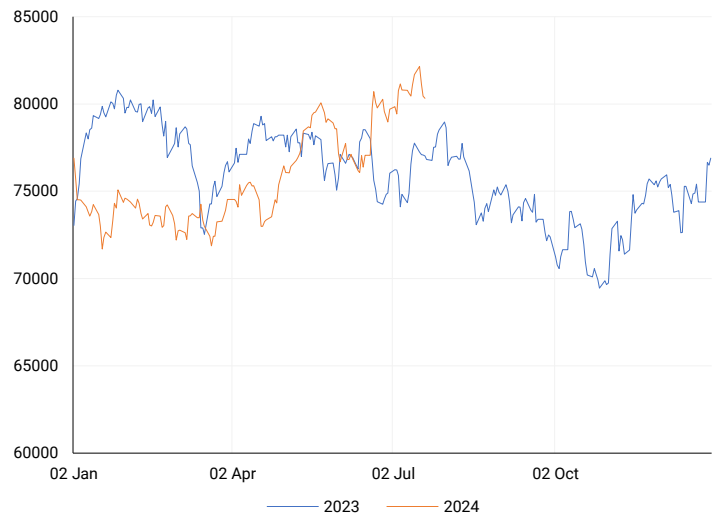
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 23 July

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15401	15193	1.37	-0.70	-12.85	-5.93
Anglo American plc	53910	54140	-0.42	-3.07	-2.38	13.86
Anglo American Plat Ltd	60924	60043	1.47	-4.78	3.61	-36.80
Anglogold Ashanti Ltd	52517	53117	-1.13	0.16	26.70	48.60
Anheuser-Busch InBev SA NV	112052	112488	-0.39	1.41	4.23	-6.63
BHP Group Limited	51215	51977	-1.47	-2.07	0.64	-19.15
BID Corporation Ltd	43750	42483	2.98	3.87	5.27	2.54
British American Tob plc	60060	59164	1.51	4.41	8.36	10.91
Compagnie Fin Richemont	279301	281100	-0.64	-1.57	-3.07	8.78
Capitec Bank Hldgs Ltd	268200	269770	-0.58	-0.44	3.58	32.36
Discovery Ltd	13662	13596	0.49	-1.16	2.74	-4.91
Firststrand Ltd	7775	7716	0.76	-1.54	1.97	5.77
Gold Fields Ltd	30592	30920	-1.06	4.63	21.62	10.13
Glencore plc	10577	10882	-2.80	-4.57	1.44	-5.27
Impala Platinum Hlgs Ltd	9278	9175	1.12	-4.13	6.01	1.65
Kumba Iron Ore Ltd	41720	42526	-1.90	-6.75	-9.91	-32.14
Mondi plc	37200	37312	-0.30	2.01	9.98	2.48
MTN Group Ltd	7397	7564	-2.21	-9.78	-13.84	-35.96
Naspers Ltd -N-	351430	350638	0.23	-1.18	-6.20	12.35
Prosus N.V.	65289	65141	0.23	0.17	-1.07	16.51
South32 Limited	4232	4317	-1.97	-4.60	-3.36	0.31
Standard Bank Group Ltd	20737	20949	-1.01	-2.39	-2.39	-0.35
Shoprite Holdings Ltd	28680	28350	1.16	-1.63	0.34	4.27
Sanlam Limited	7937	7965	-0.35	-3.33	-4.68	9.02
Sasol Limited	13533	13413	0.89	-1.24	5.71	-26.96
Sibanye Stillwater Ltd	2094	2116	-1.04	-2.83	3.20	-15.90
Vodacom Group Ltd	9119	9210	-0.99	-5.73	-6.95	-13.97

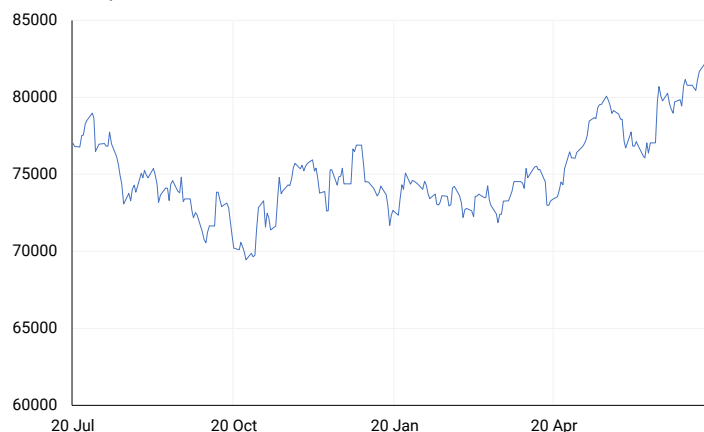
## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

On the stock market, the Top-40 index slipped by 0.15%. The South African Reserve Bank kept its main interest rate unchanged at 8.25% for the seventh consecutive meeting, but the decision was not unanimous, with four members in favour of maintaining the rate and two supporting a 25-basis-point cut. The SARB also lowered its headline inflation forecast for 2024 from 5.1% to 4.9%. Additionally, the African Development Bank (AfDB) approved a \$1 billion loan for South Africa's Transnet to support the logistics firm's recovery plan.

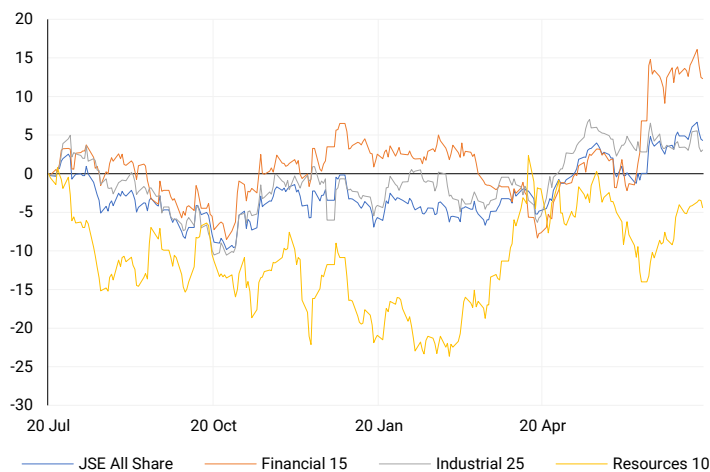
### JSE ALL SHARE

One-year



### LOCAL INDICES

Normalised percentage performances



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Anglo American Platinum	AMS	Interim	24 Jul '24
Kumba Iron Ore	KIO	Interim	25 Jul '24
British American Tobacco	BTI	Interim	25 Jul '24
Kumba Iron Ore	KIO	Interim	25 Jul '24
Hammerson	HMN	Interim	25 Jul '24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8650	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8670	11.15	Thu, 05 Sep '24
Absa	ABSP	77500	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8850	12.22	Thu, 19 Sep '24
Netcare	NTCP	8102	11.82	Thu, 31 Oct '24
Discovery	DSBP	9601	11.91	Thu, 19 Sep '24
Invicta	IVTP	11040	13.41	Thu, 27 Jun '24

### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### ANGLO AMERICAN PLATINUM LIMITED – Trading statement

Anglo American Platinum will release its results for the six months ended June 30, 2024, on July 22, 2024. Shareholders are advised that headline earnings and headline earnings per share (HEPS) are expected to decrease by 15% to 25% compared to the same period in 2023. Headline earnings are anticipated to be between R5.9 billion and R6.7 billion, down from R7.9 billion, with HEPS between 2,242 cents and 2,546 cents per share, compared to 2,984 cents per share in 2023. Basic earnings and earnings per share (EPS) are also expected to drop by 15% to 25%, with basic earnings between R5.8 billion and R6.6 billion, down from R7.7 billion, and EPS between 2,204 cents and 2,508 cents per share, compared to 2,940 cents per share in 2023. The decline in earnings is primarily due to a 24% lower realised ZAR PGM basket price, driven by significant decreases in palladium and rhodium prices, which fell by 34% and 49%, respectively. However, this was partially offset by a 9% increase in PGM sales volumes and cost savings from the company's cost-out program.

AMS | 1.47% OPEN | 61784c HIGH | 64242c LOW | 60924c CLOSE | 60924c TIME | 08:00

#### KUMBA IRON ORE LIMITED – Production and sales report and trading statement

Kumba Iron Ore's performance for the second quarter of 2024 showed mixed results. Iron ore waste decreased by 26% year-over-year but increased by 2% quarter-over-quarter, totalling 88,457 kt for the first half of 2024, down 20% from the same period in 2023. Iron ore production was stable, with a slight 1% decrease year-over-year and quarter-over-quarter, reaching 18,459 kt for H1 2024, a 2% decline from H1 2023. Iron ore sales saw a modest 1% increase year-over-year and a 12% rise quarter-over-quarter, totalling 18,089 kt for H1 2024, a 5% drop from H1 2023. Kumba's headline earnings for H1 2024 are expected to be between R6,848 million and R7,348 million, a decrease of 24% to 29% from the previous period. Headline earnings per share (HEPS) are anticipated to be between R21.34 and R22.89, down from R30.04 in the previous period. Basic earnings are projected to be between R6,847 million and R7,347 million, with earnings per share (EPS) between R21.33 and R22.89, both reflecting a 24% to 29% decline from the comparative period. Full financial results for the six months ended June 30, 2024, will be released on July 23, 2024.

KIO | -1.90% OPEN | 44999c HIGH | 44999c LOW | 41720c CLOSE | 41720c TIME | 08:00

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	23197	23010	0.81	-1.86	13.99
African Rainbow Min Ltd	ARI	22105	22674	-2.51	1.15	10.53
AVI Ltd	AVI	9625	9709	-0.87	1.57	17.28
Barloworld Ltd	BAW	8624	8688	-0.74	-4.51	9.16
Bidvest Ltd	BVT	27194	27110	0.31	-3.28	7.79
Bytes Technology Grp PLC	BYI	11637	11360	2.44	-6.79	-18.74
Capital&Counties Prop plc	CCO	3544	3525	0.54	9.05	9.05
Clicks Group Ltd	CLS	33629	34063	-1.27	-0.24	3.25
Dis-Chem Pharmacies Ltd	DCP	3385	3353	0.95	-2.08	10.30
Exxaro Resources Ltd	EXX	19198	19512	-1.61	10.90	-6.11
Fortress Real Est INV B	FFB	1654	1645	0.55	-0.60	15.18
Growthpoint Prop Ltd	GRT	1200	1207	-0.58	-3.23	2.74
Harmony GM Co Ltd	HAR	18902	19330	-2.21	19.41	58.06
Hammerson plc	HMM	682	680	0.29	5.57	0.29
Investec Ltd	INL	13649	13772	-0.89	1.26	8.68
Investec plc	INP	13704	13984	-2.00	1.25	8.81
Italtile Ltd	ITE	1155	1160	-0.43	11.27	3.13
Life Healthc Grp Hldgs Ltd	LHC	1275	1265	0.79	-2.67	-30.59
MultiChoice Group Ltd	MCG	10752	10700	0.49	4.70	32.71
Montauk Renewables Inc	MKR	10791	10519	2.59	13.78	-37.26
Mr Price Group Ltd	MRP	20408	20678	-1.31	-1.30	30.14
Momentum Met Hldgs Ltd	MTM	2285	2300	-0.65	-4.07	4.39
Ninety One Plc	N91	4000	3975	0.63	2.46	-7.24
Nedbank Group Ltd	NED	25500	25635	-0.53	-3.42	17.93
Northam Platinum Hldgs Ltd	NPH	12835	12763	0.56	16.27	-8.60
NEPI Rockcastle N.V.	NRP	13026	13126	-0.76	-3.01	3.07
Netcare Limited	NTC	1182	1177	0.42	-9.08	-16.99
Ninety One Limited	NY1	3916	3883	0.85	1.71	-8.87
Old Mutual Limited	OMU	1200	1195	0.42	-1.72	-8.12
OUTsurance Group Ltd	OUT	4725	4749	-0.51	1.26	11.97
Pick n Pay Stores Ltd	PIK	2251	2354	-4.38	-3.17	-3.27
Pepkor Holdings Ltd	PPH	1980	1988	-0.40	1.43	0.87
Quilter Plc	QLT	2874	2870	0.14	3.72	18.37
Redefine Properties Ltd	RDF	414	425	-2.59	0.49	7.53
Remgro Ltd	REM	13414	13449	-0.26	-3.70	-17.44
Resilient REIT Limited	RES	4960	4965	-0.10	2.44	11.99
Reinet Investments S.C.A	RNI	45357	45185	0.38	-5.03	-2.71
Sappi Ltd	SAP	5187	5162	0.48	3.86	17.35
Santam Limited	SNT	33249	33123	0.38	7.05	16.02
The Spar Group Ltd	SPP	12088	12018	0.58	3.69	2.53
Sirius Real Estate Ltd	SRE	2250	2273	-1.01	0.58	1.58
Tiger Brands Ltd	TBS	22064	21460	2.81	3.10	9.61
Transaction Capital Ltd	TCP	276	287	-3.83	-3.83	-65.41
The Foschini Group Limited	TFG	13299	13350	-0.38	2.00	19.85
Thungela Resources Ltd	TGA	11595	11402	1.69	2.41	-24.61
Telkom SA SOC Ltd	TKG	2174	2251	-3.42	-13.04	-26.90
Truworths Int Ltd	TRU	8906	9025	-1.32	-7.23	19.78
Woolworths Holdings Ltd	WHL	5851	5786	1.12	-6.47	-18.96
Zeda Limited	ZZD	1178	1166	1.03	-0.59	-7.61

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

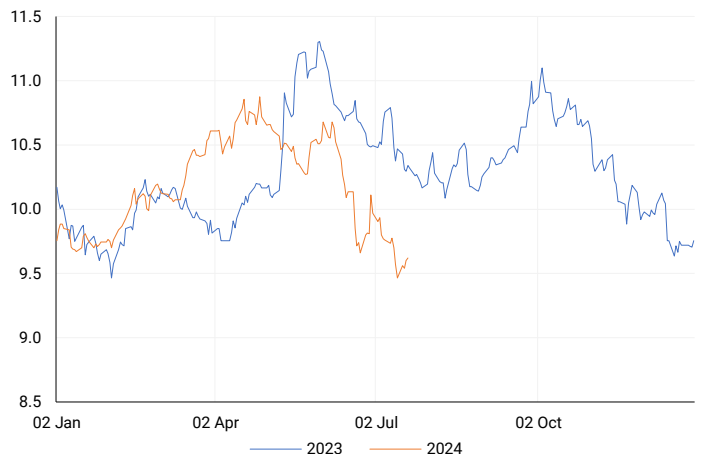
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	138	139	-0.72	36.63	-15.85
ADVTECH Ltd	ADH	2982	2931	1.74	3.87	21.52
Altron Limited A	AEL	1490	1515	-1.65	13.57	45.37
AECI Limited	AFE	10531	10582	-0.48	2.24	-3.99
Alexander Forbes Grp Hldgs	AFH	640	651	-1.69	-8.57	-3.03
Afrimat Limited	AFT	6819	6851	-0.47	-2.17	8.24
African Rainbow Cap Inv	AIL	647	650	-0.46	7.83	32.31
Adcock Ingram Hldgs Ltd	AIP	5855	5860	-0.09	-2.24	-2.58
Astral Foods Ltd	ARL	16391	16338	0.32	2.53	11.83
Attacq Limited	ATT	1080	1080	0.00	-3.66	17.14
Brait PLC	BAT	97	103	-5.83	10.23	-46.70
Blue Label Telecoms Ltd	BLU	425	430	-1.16	2.91	9.54
Burstone Group	BTN	775	782	-0.90	9.15	-3.13
Coronation Fund Mngrs Ld	CML	3767	3788	-0.55	9.67	20.89
Curro Holdings Limited	COH	1180	1180	0.00	9.56	1.29
Cashbuild Ltd	CSB	16528	16001	3.29	5.95	-0.99
DRD Gold Ltd	DRD	1845	1863	-0.97	21.78	16.99
Datatec Ltd	DTC	3599	3551	1.35	-4.15	-11.14
Emira Property Fund Ltd	EMI	1102	1091	1.01	0.27	28.89
Equites Prop Fund Ltd	EQU	1319	1319	0.00	-0.98	-5.45
Famous Brands Ltd	FBR	5270	5159	2.15	0.94	-9.03
Fairvest Limited B	FTB	385	391	-1.53	-6.10	11.92
Grindrod Ltd	GND	1565	1570	-0.32	10.99	36.56
Hosken Cons Inv Ltd	HCI	18444	18179	1.46	8.97	-8.96
Hudaco Industries Ltd	HDC	17456	17205	1.46	3.28	8.67
Hyprop Inv Ltd	HYP	3205	3212	-0.22	3.39	3.02
JSE Ltd	JSE	10052	10227	-1.71	-4.05	8.74
KAP Industrial Hldgs Ltd	KAP	300	290	3.45	3.81	14.50
Karoo Ltd	KRO	61600	58924	4.54	-0.65	29.69
PSG Konsult Limited	KST	1722	1717	0.29	-1.09	12.18
Libstar Holdings Ltd	LBR	382	383	-0.26	2.69	9.14
Lighthouse Properties plc	LTE	806	796	1.26	-0.25	9.66
Industrials REIT Limited	MLI	1.4	1.5	-6.67	180.00	100.00
MAS P.L.C	MSP	1792	1794	-0.11	6.35	3.52
Metair Investments Ltd	MTA	1400	1413	-0.92	24.44	-21.13
Motus Holdings Ltd	MTH	9974	10114	-1.38	3.90	-1.73
Murray & Roberts Hldgs	MUR	257	253	1.58	15.25	72.48
Oceana Group Ltd	OCE	6715	6564	2.30	-10.73	-4.98
Omnia Holdings Ltd	OMN	6668	6692	-0.36	9.54	2.00
Pan African Resource plc	PAN	636	646	-1.55	5.65	55.50
PPC Limited	PPC	351	356	-1.40	-0.57	-12.03
Raubex Group Ltd	RBX	4450	4450	0.00	21.92	60.53
RFG Holdings Limited	RFG	1507	1539	-2.08	6.50	11.63
Reunert Ltd	RLO	7210	7128	1.15	1.92	20.29
SA Corp Real Estate Ltd	SAC	271	265	2.26	3.83	16.81
Super Group Ltd	SPG	2971	2992	-0.70	-1.62	-0.13
Stor-Age Prop REIT Ltd	SSS	1335	1336	-0.07	-4.91	2.22
Southern Sun LTD	SSU	590	570	3.51	3.51	12.38
Sun International Ltd	SUI	3685	3750	-1.73	0.08	-10.12
Tharisa plc	THA	1865	1910	-2.36	-1.79	23.43
Tsogo Sun Gaming Ltd	TSG	1142	1110	2.88	0.00	-6.78
Vukile Property Fund Ltd	VKE	1658	1640	1.10	1.72	17.42
Wilson Bayly Hlm-Ovc Ltd	WBO	17660	17551	0.62	12.64	35.78

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.21%	6	-1	--
United Kingdom	4.06%	-1	2	-27
Germany	2.43%	1	3	5
Japan	1.02%	-1	10	--
South African 10Y	9.60%	-1	-37	-71

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

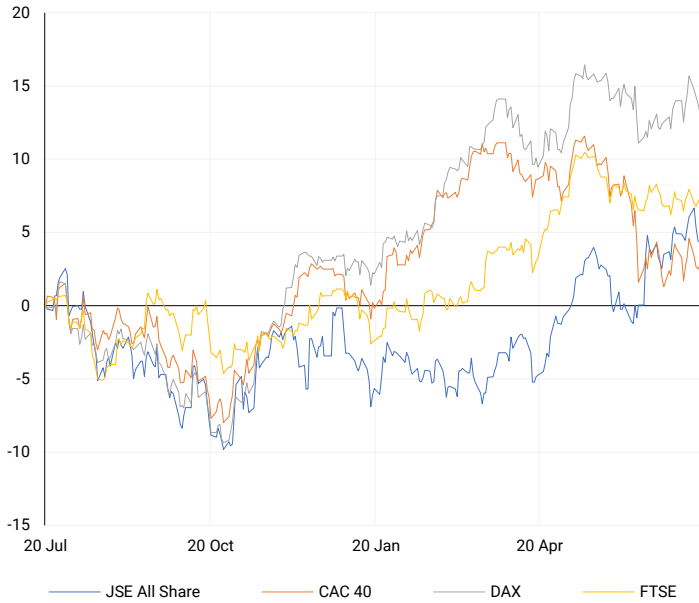


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

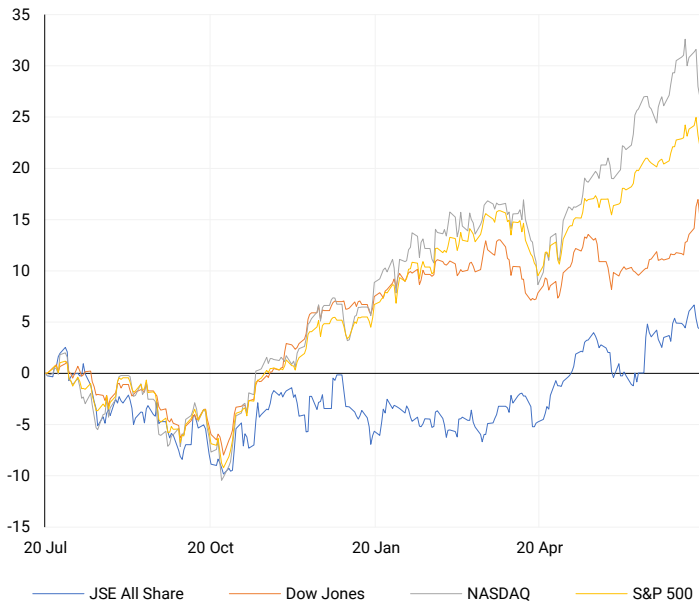
## EUROPEAN INDICES

Normalised percentage performances



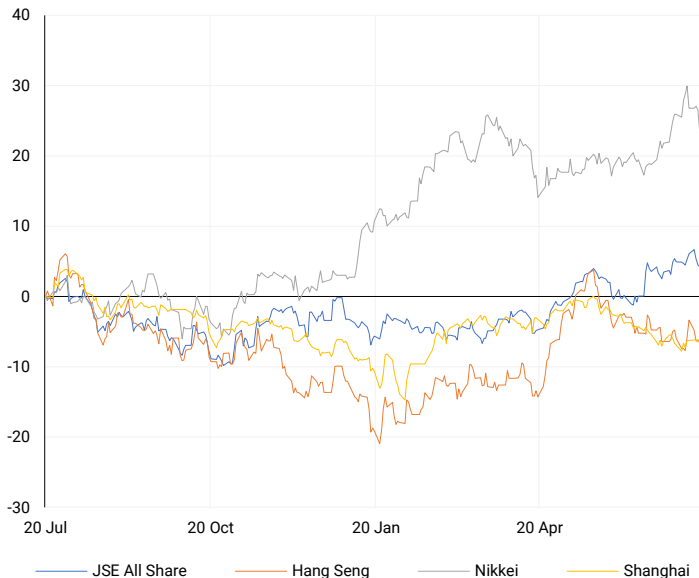
## AMERICAN INDICES

Normalised percentage performances



## ASIAN INDICES

Normalised percentage performances



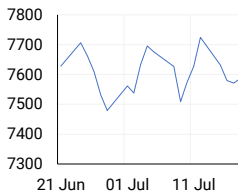
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

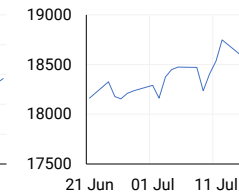
European shares ended lower on Thursday as a selloff in chip stocks offset gains from positive corporate updates. Investors also reacted to the European Central Bank's decision to keep lending rates steady. The STOXX 600 index declined, marking its fourth consecutive session of losses. The ECB's decision to leave interest rates unchanged was anticipated, but the central bank indicated that the outcome of September's meeting was uncertain, given its downgraded outlook for the euro zone's economy and its expectation that inflation would continue to decline.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7586.55	7570.81	0.21	-0.53	-0.55	0.57
DAX 30	18352.33	18437.30	-0.46	-0.98	1.22	9.56
Eurostoxx 50	4879.00	4896.90	-0.37	-2.11	-0.67	7.90
FTSE	8204.89	8187.46	0.21	-0.22	0.17	6.10

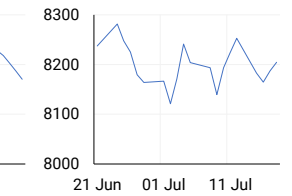
### CAC 40



### DAX



### FTSE



## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

U.S. stocks tumbled on Thursday, reversing early gains as investors shifted away from expensive megacap growth stocks amid the intensifying second-quarter earnings season. All three major U.S. stock indexes fell, with the Dow Jones Industrial Average experiencing the largest drop, ending a streak of record closing highs. This sell-off followed the Nasdaq's biggest one-day drop since December 2022 and the chip sector's steepest daily percentage decline since the March 2020 pandemic panic. Additionally, higher-than-expected initial jobless claims indicated a weakening labour market.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	40665.02	41198.08	-1.29	2.29	4.71	7.89
Nasdaq	17871.22	17996.92	-0.70	-2.25	0.05	19.05
S&P 500	5544.59	5588.27	-0.78	-0.72	1.05	16.24
US VIX	15.93	14.48	10.01	23.30	29.51	27.95

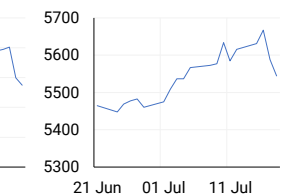
### DOW JONES



### NASDAQ



### S&P 500



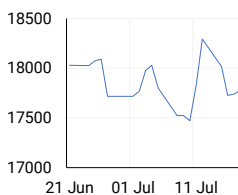
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

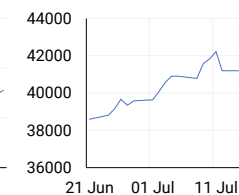
Asia-Pacific markets fell this morning as traders anticipated further rotation out of tech stocks following Thursday's plunge in chip-related stocks across Taiwan, Japan, and South Korea. Japan's inflation rate for June remained steady at 2.8%, with core inflation (excluding fresh food) rising slightly to 2.6% from 2.5%, although this was below the 2.7% expected by economists. In China, investors were disappointed by the lack of detailed implementation steps for achieving the country's economic policy goals announced at a closely watched plenum on Thursday.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17778.41	17739.41	0.22	-0.30	-0.77	4.29
Nikkei 225	40126.35	41097.69	-2.36	-4.97	4.27	19.91
Shanghai	2977.13	2962.85	0.48	0.23	-1.75	0.07

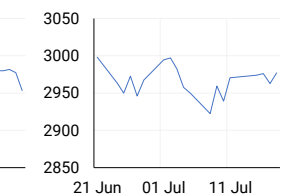
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices slipped this morning but remained on track for a fourth consecutive weekly gain, driven by expectations that the Federal Reserve will cut interest rates in September, enhancing bullion's appeal. Meanwhile, oil prices also fell this morning, heading for a second weekly decline, as mixed economic signals weighed on investor sentiment and strengthened the dollar.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	84.72	84.77	-0.06	-0.48	-0.90	9.98
Gold	2425.32	2445.18	-0.81	-0.55	1.23	18.53
Palladium	913.50	931.58	-1.94	-2.42	-6.47	-15.10
Platinum	966.80	971.85	-0.52	-2.68	-3.51	-1.56
Silver	29.58	29.82	-0.80	-1.62	-5.21	25.36

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.27	18.27	0.03	0.39	1.45	-0.30
GBPZAR	23.65	23.63	0.08	-0.16	1.65	1.45
EURZAR	19.90	19.90	0.00	-0.04	1.69	-1.45
AUDZAR	12.25	12.25	0.06	-0.02	0.62	-1.68
EURUSD	1.09	1.09	-0.09	-0.38	0.27	-1.26
USDJPY	157.69	157.37	0.20	0.76	-0.91	11.58
GBPUSD	1.29	1.30	-0.12	-0.43	0.31	1.75
USDCHF	0.89	0.89	0.32	0.32	-1.12	5.33

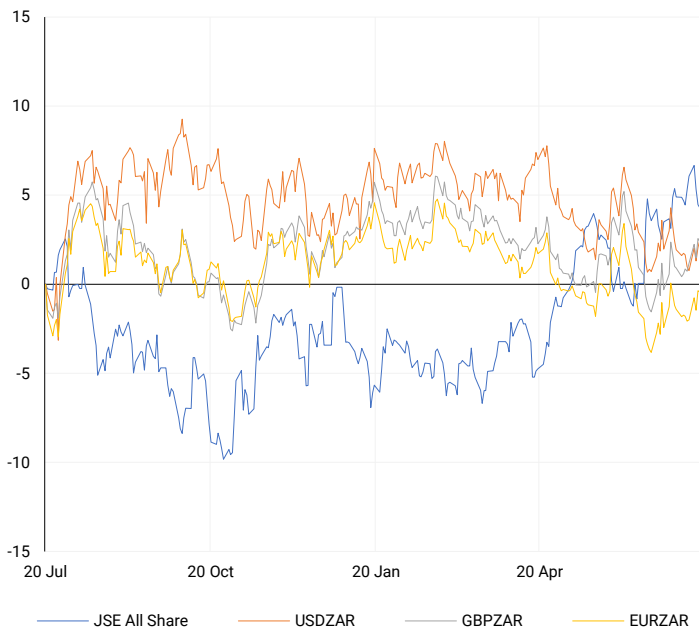
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

South Africa's rand remained stable on Thursday after the South African Reserve Bank decided to keep its main interest rate unchanged for the seventh consecutive meeting. The dollar remained steady this morning and was set to break a two-week losing streak. This stability came as U.S. labour and manufacturing data left traders speculating about the timing and extent of potential Federal Reserve rate cuts this year.

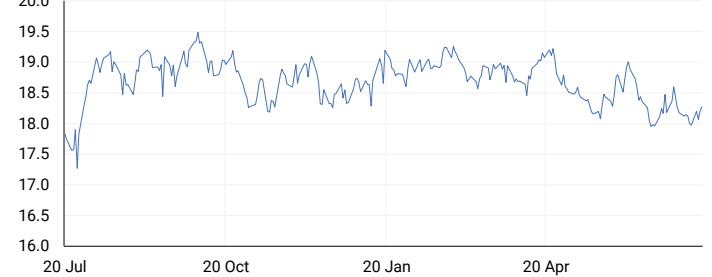
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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