

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share		80706.44	80492.09	0.27	-0.51	1.18	4.96
Top 40		73652.16	73476.05	0.24	-0.55	1.09	4.48
Financial 15		19200.12	19087.13	0.59	0.31	0.89	7.42
Industrial 25		108165.98	108490.15	-0.30	0.15	-0.59	4.29
Resource 10		60442.06	60006.75	0.73	-3.09	5.07	5.06
Mid Cap		84494.04	84221.45	0.32	-1.32	0.36	5.07
Small Cap		80195.70	79877.82	0.40	-0.49	2.46	10.62
Banks		12163.99	12040.81	1.02	0.87	1.62	11.10
Retailers		6669.81	6676.88	-0.11	-0.38	-0.49	7.00
Property (J253) - TR		2093.87	2077.48	0.79	-0.61	2.58	12.35

AMERICAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones		40358.09	40415.44	-0.14	-1.46	3.08	7.08
Nasdaq		17997.35	18007.57	-0.06	-2.77	1.74	19.89
S&P 500		5555.74	5564.41	-0.16	-1.97	1.67	16.48
US VIX		14.72	14.91	-1.27	11.60	11.52	18.23

EUROPEAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40		7598.63	7622.02	-0.31	0.25	-0.39	0.74
DAX 30		18557.70	18231.41	1.79	0.21	2.17	10.78
Eurostoxx 50		4918.90	4907.20	0.24	-0.69	0.46	8.79
FTSE		8167.37	8198.78	-0.38	0.03	-0.85	5.61

ASIAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng		17469.36	17635.88	-0.94	-1.46	-3.10	2.48
Nikkei 225		39594.39	39599.00	-0.01	-4.07	2.59	18.32
Shanghai		2915.37	2964.22	-1.65	-2.05	-2.76	-2.00

EARLY MORNING MARKETS		LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT		365.60	366.20	-0.16	-1.88	-3.12	26.19
BHP AUS		4139.00	4146.00	-0.17	-0.43	-3.76	-17.75

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
10:00	ZA	Inflation Rate m/m	Jun	0.20%	0.20%
10:00	ZA	Core Inflation Rate m/m	Jun	0.20%	0.10%
15:45	US	Flash Manufacturing PMI	Jul	51.80	51.60
15:45	US	Flash Services PMI	Jul	55.00	55.30
16:00	US	New Home Sales	Jun	0.64M	0.62M

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
9:00	ZA	Leading Business Cycle Indicator m/m	May	1.70%	-1.00%
16:00	US	Existing Home Sales	Jun	4.25M	3.89M
16:00	US	Richmond Fed Manufacturing Index	Jul	-8.00	-17.00
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS		CODE	CLOSE	1D%	5D%	YTD%
Montauk Renewables Inc		MKR	10537	6.40	3.30	-38.74
Astral Foods Ltd		ARL	17049	3.60	3.05	16.32
DRD Gold Ltd		DRD	1797	3.57	-5.57	13.95
Karoo Ltd		KRO	65700	3.46	16.48	38.32
Adcock Ingram Hldgs Ltd		AIP	5955	3.44	1.73	-0.92
Pick n Pay Stores Ltd		PIK	2341	2.68	-3.36	0.60

WORST ONE-DAY % PERFORMERS		CODE	CLOSE	1D%	5D%	YTD%
Brait PLC		BAT	101	-2.88	-6.48	-44.51
Datatec Ltd		DTC	3524	-2.22	-7.29	-12.99
Curro Holdings Limited		COH	1199	-2.12	2.04	2.92
Woolworths Holdings Ltd		WHL	5866	-2.07	-1.81	-18.75
Italtile Ltd		ITE	1142	-2.06	-3.87	1.96

DIVIDEND DATA

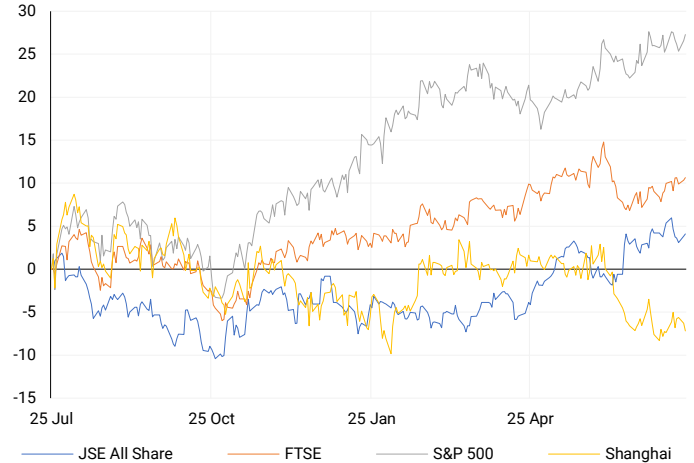
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Hosken Consolidated Investments	HCI	100 ZARc	---	---	---
Lewis Group	LEW	300 ZARc	---	---	---
Mahube Infrastructure	MHB	20 ZARc	---	---	---
TeleMasters Holdings	TLM	0.1 ZARc	---	---	---
Tsogo Sun	TSG	40 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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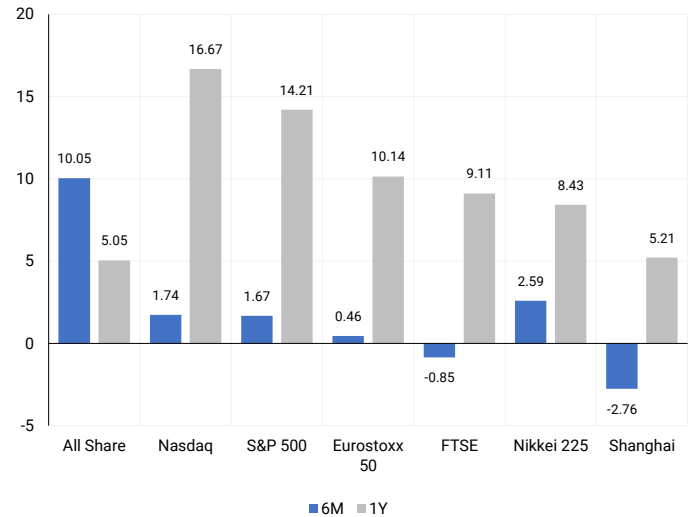
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



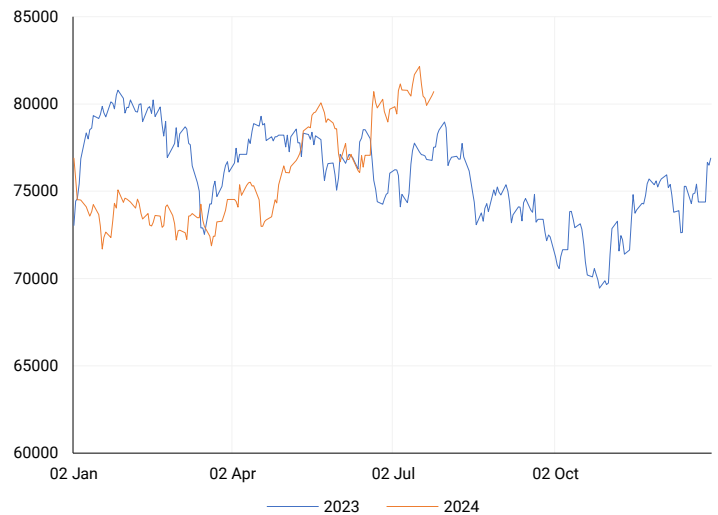
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Ex Div Wed, 24 July

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	16138	15853	1.80	5.02	-6.54	-1.42
Anglo American plc	51800	52600	-1.52	-4.51	-7.17	9.40
Anglo American Plat Ltd	63830	62984	1.34	0.62	3.56	-33.79
Anglogold Ashanti Ltd	51453	50831	1.22	-3.97	19.78	45.59
Anheuser-Busch InBev SA NV	111591	112371	-0.69	2.96	4.88	-7.02
BHP Group Limited	50308	50787	-0.94	-2.03	-0.81	-20.58
BID Corporation Ltd	44045	44100	-0.12	3.63	4.69	3.23
British American Tob plc	61289	61336	-0.08	5.96	8.72	13.18
Compagnie Fin Richemont	279050	276778	0.82	0.07	0.56	8.68
Capitec Bank Hldgs Ltd	273380	271578	0.66	-1.40	5.15	34.91
Discovery Ltd	13557	13735	-1.30	-2.48	0.05	-5.64
Firststrand Ltd	7942	7870	0.91	1.52	3.45	8.04
Gold Fields Ltd	30428	29711	2.41	-1.24	15.23	9.54
Glencore plc	10303	10470	-1.60	-3.99	-0.61	-7.72
Impala Platinum Hlgs Ltd	9060	8825	2.66	-4.35	-1.24	-0.73
Kumba Iron Ore Ltd	40400	40432	-0.08	-8.47	-12.14	-34.29
Mondi plc	37492	37252	0.64	0.67	9.46	3.28
MTN Group Ltd	7648	7466	2.44	-2.59	-10.15	-33.78
Naspers Ltd -N-	348817	353044	-1.20	-1.04	-2.81	11.51
Prosus N.V.	64669	65461	-1.21	-0.20	-0.87	15.40
South32 Limited	3674	3650	0.66	-14.99	-17.14	-12.92
Standard Bank Group Ltd	21393	21140	1.20	0.44	0.82	2.80
Shoprite Holdings Ltd	29141	29241	-0.34	0.68	-0.54	5.95
Sanlam Limited	7927	7994	-0.84	-1.89	-2.38	8.89
Sasol Limited	14899	14540	2.47	12.34	10.11	-19.59
Sibanye Stillwater Ltd	2008	1968	2.03	-6.56	-3.42	-19.36
Vodacom Group Ltd	9352	9381	-0.31	-3.23	-2.03	-11.77

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

The Top-40 index on the Johannesburg Stock Exchange closed 0.24% higher. Statistics South Africa will release local inflation data later today, which will provide insights into the country's future interest rate direction. Economists expect June's year-on-year inflation to be 5.1%, slightly down from 5.2% in May. Kumba Iron Ore Limited reported half-year earnings with sales of ZAR 35.8 billion, down from ZAR 38.3 billion last year, and a net income of ZAR 7.1 billion compared to ZAR 9.6 billion. Vukile Property Fund received a positive rating outlook from Global Credit Rating, with around R40 billion in assets in Spain and South Africa.

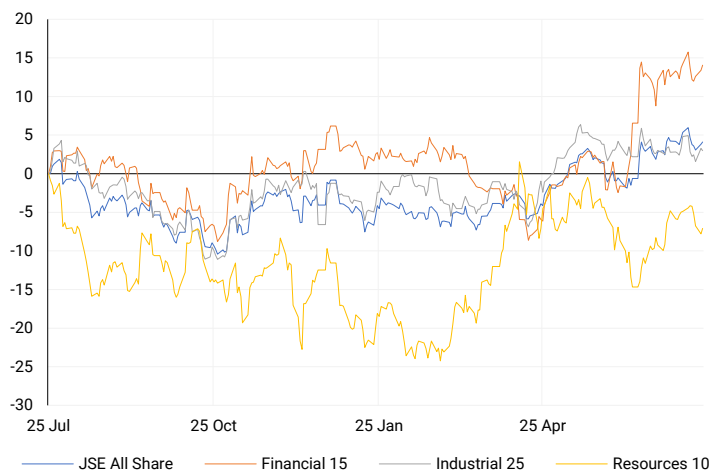
### JSE ALL SHARE

One-year



### LOCAL INDICES

Normalised percentage performances



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Primary Health Properties	PHP	Interim	24 Jul '24
Hammerson	HMN	Interim	25 Jul '24
Anglo American	AGL	Interim	26 Jul '24
AECI	AFE	Interim	26 Jul '24
Ellies	--	Final	31 Jul '24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8695	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8800	11.15	Thu, 05 Sep '24
Absa	ABSP	77000	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9001	12.22	Thu, 19 Sep '24
Netcare	NTCP	8340	11.82	Thu, 31 Oct '24
Discovery	DSBP	9848	11.91	Thu, 19 Sep '24
Invicta	IVTP	11040	13.41	Thu, 27 Jun '24

### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

##### REINET INVESTMENTS SCA – Management statement

For the first quarter ending 30 June 2024, Reinet Investments Manager S.A. reported a net asset value of EUR 6.3 billion, reflecting an 8.8% annual growth rate since March 2009. This represents a 1.6% increase from EUR 6.184 billion on 31 March 2024. The net asset value per share rose to EUR 34.56 from EUR 34.02 in March 2024 and EUR 31.06 in June 2023. During the quarter, Reinet funded commitments totalling EUR 71 million and received dividends of EUR 34 million from British American Tobacco and EUR 85 million from Pension Insurance Corporation Group Limited. No significant new commitments were made.

RNI | 0.65% OPEN | 45534c HIGH | 45693c LOW | 44446c CLOSE | 45693c TIME | 07:30

##### KUMBA IRON ORE LIMITED – Reviewed interim results

Resilient demonstrated strong financial performance with an average realised FOB export price of US\$97/wmt, exceeding the benchmark, and achieving an EBITDA margin of 44%. The company reported cost savings of approximately R1.8 billion and a closing net cash position of R14.6 billion. Disciplined capital allocation resulted in attributable free cash flow of R9.1 billion and a ROCE of 48%, leading to an interim cash dividend of R18.77 per share. For the period ending 30 June 2024, revenue decreased by 6% to R35.8 billion compared to the previous year, while earnings per share dropped 26% to R22.27. Despite the decline in earnings, the company remains financially robust with significant cost savings and cash flow.

KIO | -0.08% OPEN | 41499c HIGH | 41499c LOW | 39665c CLOSE | 40400c TIME | 07:05

##### CASHBUILD LIMITED – Fourth quarter operational update

Cashbuild's revenue performance for FY2024 showed a 3% overall growth compared to FY2023, with the South African segment seeing consistent growth across all quarters. The Common Monetary Areas segment also grew by 3%, while the other segment experienced a decline of 6%. P&L Hardware's revenue decreased by 3% for the year. The total group managed a 4% growth in the fourth quarter, driven by both new and existing stores.

CSB | 0.20% OPEN | 16924c HIGH | 16924c LOW | 16800c CLOSE | 16873c TIME | 07:05

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	23690	23600	0.38	-3.02	16.41
African Rainbow Min Ltd	ARI	21870	21800	0.32	-3.17	9.35
AVI Ltd	AVI	9701	9759	-0.59	0.80	18.20
Barloworld Ltd	BAW	8871	8800	0.81	-1.56	12.29
Bidvest Ltd	BVT	27000	27182	-0.67	-6.04	7.02
Bytes Technology Grp PLC	BYI	11758	11504	2.21	-10.31	-17.90
Capital&Counties Prop plc	CCO	3495	3553	-1.63	10.08	7.54
Clicks Group Ltd	CLS	34101	34390	-0.84	0.07	4.70
Dis-Chem Pharmacies Ltd	DCP	3600	3549	1.44	4.74	17.30
Exxaro Resources Ltd	EXX	19300	19539	-1.22	9.80	-5.61
Fortress Real Est INV B	FFB	1689	1670	1.14	2.12	17.62
Growthpoint Prop Ltd	GRT	1219	1209	0.83	0.41	4.37
Harmony GM Co Ltd	HAR	16789	16650	0.83	2.91	40.39
Hammerson plc	HMN	723	707	2.26	10.38	6.32
Investec Ltd	INL	13839	13741	0.71	5.10	10.19
Investec plc	INP	13930	13864	0.48	6.17	10.60
Italtile Ltd	ITE	1142	1166	-2.06	-1.04	1.96
Life Healthc Grp Hldgs Ltd	LHC	1307	1280	2.11	1.00	-28.85
MultiChoice Group Ltd	MCG	10970	10900	0.64	5.35	35.40
Montauk Renewables Inc	MKR	10537	9903	6.40	7.52	-38.74
Mr Price Group Ltd	MRP	21031	20899	0.63	-0.05	34.12
Momentum Met Hldgs Ltd	MTM	2360	2316	1.90	1.72	7.81
Ninety One Plc	N91	3968	3992	-0.60	-0.35	-7.98
Nedbank Group Ltd	NED	26040	25742	1.16	-2.09	20.43
Northam Platinum Hldgs Ltd	NPH	12975	12733	1.90	5.71	-7.61
NEPI Rockcastle N.V.	NRP	13235	13143	0.70	1.03	4.72
Netcare Limited	NTC	1214	1207	0.58	-8.03	-14.75
Ninety One Limited	NY1	3884	3901	-0.44	0.54	-9.61
Old Mutual Limited	OMU	1200	1216	-1.32	-0.83	-8.12
OUTsurance Group Ltd	OUT	4640	4724	-1.78	2.05	9.95
Pick n Pay Stores Ltd	PIK	2341	2280	2.68	3.89	0.60
Pepkor Holdings Ltd	PPH	1988	1997	-0.45	-0.75	1.27
Quilter Plc	QLT	2946	2915	1.06	5.67	21.33
Redefine Properties Ltd	RDF	424	416	1.92	5.47	10.13
Remgro Ltd	REM	13532	13581	-0.36	-4.21	-16.72
Resilient REIT Limited	RES	4996	4889	2.19	4.74	12.80
Reinet Investments S.C.A	RNI	45693	45400	0.65	-0.67	-1.99
Sappi Ltd	SAP	5449	5404	0.83	11.20	23.28
Santam Limited	SNT	32480	32846	-1.11	3.09	13.34
The Spar Group Ltd	SPP	12109	12150	-0.34	4.42	2.71
Sirius Real Estate Ltd	SRE	2240	2223	0.76	3.56	1.13
Tiger Brands Ltd	TBS	21992	22000	-0.04	2.70	9.26
Transaction Capital Ltd	TCP	290	284	2.11	-2.03	-63.66
The Foschini Group Limited	TFG	13554	13492	0.46	3.67	22.15
Thungela Resources Ltd	TGA	11800	11625	1.51	5.78	-23.28
Telkom SA SOC Ltd	TKG	2282	2262	0.88	-6.44	-23.27
Truworths Int Ltd	TRU	8977	8879	1.10	-6.49	20.74
Woolworths Holdings Ltd	WHL	5866	5990	-2.07	-3.23	-18.75
Zeda Limited	ZZD	1213	1214	-0.08	2.80	-4.86

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

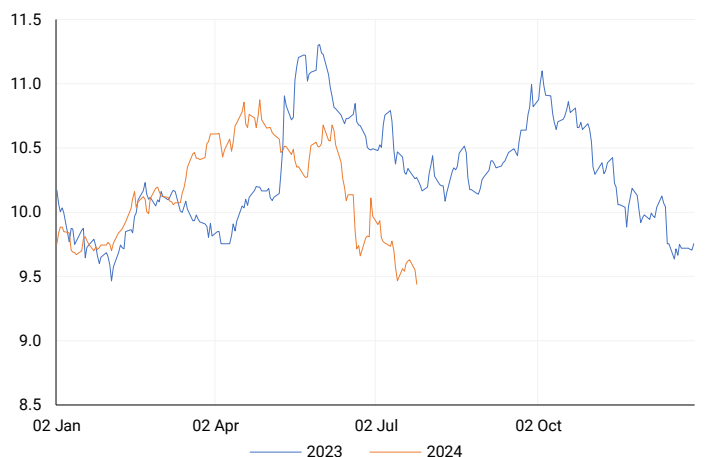
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	137	138	-0.72	10.48	-16.46
ADVTECH Ltd	ADH	2991	2999	-0.27	5.17	21.88
Altron Limited A	AEL	1590	1552	2.45	12.93	55.12
AECI Limited	AFE	10595	10650	-0.52	1.79	-3.41
Alexander Forbes Grp Hldgs	AFH	645	645	0.00	-9.92	-2.27
Afrimat Limited	AFT	6824	6870	-0.67	-4.05	8.32
African Rainbow Cap Inv	AIL	655	650	0.77	7.38	33.95
Adcock Ingram Hldgs Ltd	AIP	5955	5757	3.44	-6.01	-0.92
Astral Foods Ltd	ARL	17049	16457	3.60	6.56	16.32
Attacq Limited	ATT	1065	1070	-0.47	-3.09	15.51
Brait PLC	BAT	101	104	-2.88	6.32	-44.51
Blue Label Telecoms Ltd	BLU	435	430	1.16	8.21	12.11
Burstone Group	BTN	775	775	0.00	9.93	-3.13
Coronation Fund Mngrs Ld	CML	3750	3750	0.00	4.20	20.35
Curro Holdings Limited	COH	1199	1225	-2.12	4.35	2.92
Cashbuild Ltd	CSB	16873	16840	0.20	13.24	1.08
DRD Gold Ltd	DRD	1797	1735	3.57	10.93	13.95
Datatec Ltd	DTC	3524	3604	-2.22	-6.90	-12.99
Emira Property Fund Ltd	EMI	1105	1080	2.31	1.28	29.24
Equites Prop Fund Ltd	EQU	1317	1312	0.38	1.07	-5.59
Famous Brands Ltd	FBR	5224	5225	-0.02	-0.72	-9.82
Fairvest Limited B	FTB	394	398	-1.01	2.34	14.53
Grindrod Ltd	GND	1559	1565	-0.38	4.98	36.04
Hosken Cons Inv Ltd	HCI	19180	19160	0.10	10.68	-5.33
Hudaco Industries Ltd	HDC	17696	17690	0.03	-0.58	10.17
Hyprop Inv Ltd	HYP	3154	3121	1.06	3.04	1.38
JSE Ltd	JSE	10477	10297	1.75	-3.25	13.34
KAP Industrial Hldgs Ltd	KAP	298	299	-0.33	-3.87	13.74
Karooooo Ltd	KRO	65700	63500	3.46	9.90	38.32
PSG Konsult Limited	KST	1689	1709	-1.17	-1.05	10.03
Libstar Holdings Ltd	LBR	381	377	1.06	-1.04	8.86
Lighthouse Properties plc	LTE	803	816	-1.59	-1.95	9.25
Industrials REIT Limited	MLI	1.4	1.1	27.27	250.00	100.00
MAS P.L.C	MSP	1775	1772	0.17	6.29	2.54
Metair Investments Ltd	MTA	1384	1393	-0.65	20.77	-22.03
Motus Holdings Ltd	MTH	10300	10160	1.38	8.76	1.48
Murray & Roberts Hldgs	MUR	263	250	5.20	22.90	76.51
Oceana Group Ltd	OCE	6774	6808	-0.50	-9.20	-4.15
Omnia Holdings Ltd	OMN	6563	6690	-1.90	4.71	0.40
Pan African Resource plc	PAN	653	638	2.35	4.65	59.66
PPC Limited	PPC	365	363	0.55	-1.35	-8.52
Raubex Group Ltd	RBX	4400	4450	-1.12	11.11	58.73
RFG Holdings Limited	RFG	1505	1498	0.47	-4.14	11.48
Reunert Ltd	RLO	7167	7181	-0.19	2.28	19.57
SA Corp Real Estate Ltd	SAC	263	263	0.00	1.15	13.36
Super Group Ltd	SPG	2989	3022	-1.09	3.53	0.47
Stor-Age Prop REIT Ltd	SSS	1325	1317	0.61	-3.36	1.45
Southern Sun LTD	SSU	597	595	0.34	12.64	13.71
Sun International Ltd	SUI	3630	3630	0.00	-1.36	-11.46
Tharisa plc	THA	1970	1930	2.07	5.07	30.38
Tsogo Sun Gaming Ltd	TSG	1130	1150	-1.74	-1.74	-7.76
Vukile Property Fund Ltd	VKE	1665	1657	0.48	4.39	17.92
Wilson Bayly Hlm-Ovc Ltd	WBO	18073	17797	1.55	15.11	38.96

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.25%	0	0	--
United Kingdom	4.12%	-4	4	-15
Germany	2.43%	-6	3	-3
Japan	1.07%	3	10	--
South African 10Y	9.46%	-11	-62	-80

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

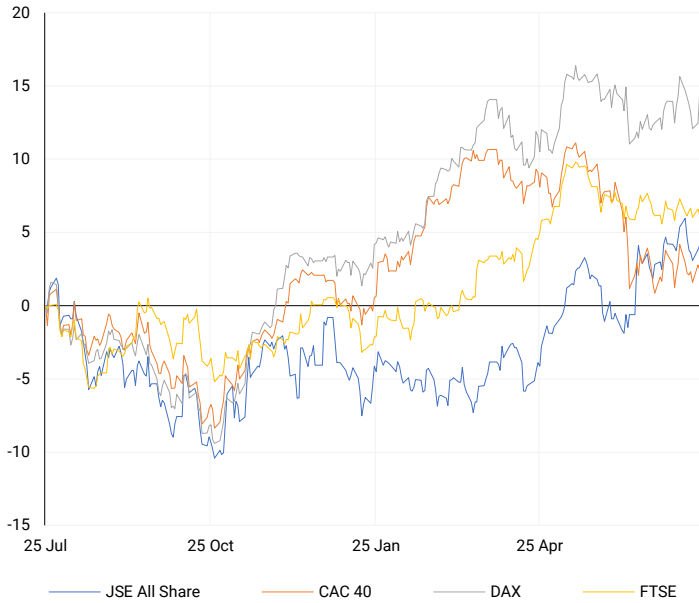


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

## EUROPEAN INDICES

Normalised percentage performances



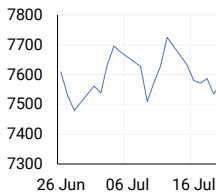
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

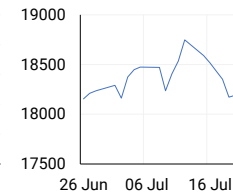
European stocks closed slightly higher on Tuesday as investors digested the latest earnings reports. The Stoxx 600 index saw mixed performances across sectors. Porsche shares dropped 5% after cutting its 2024 outlook due to a shortage of special aluminium alloys. Other companies, including Thales, Randstad, and Banco de Sabadell, also reported earnings, with LVMH set to announce results after the market closed. ECB Vice President Luis de Guindos mentioned that upcoming data and projections will inform the ECB's monetary policy in September. Additionally, Hungary's central bank reduced its benchmark interest rate by 0.25 percentage points to 6.75%, in line with expectations.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7598.63	7622.02	-0.31	0.25	-0.39	0.74
DAX 30	18557.70	18231.41	1.79	0.21	2.17	10.78
Eurostoxx 50	4918.90	4907.20	0.24	-0.69	0.46	8.79
FTSE	8167.37	8198.78	-0.38	0.03	-0.85	5.61

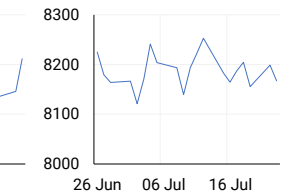
### CAC 40



### DAX

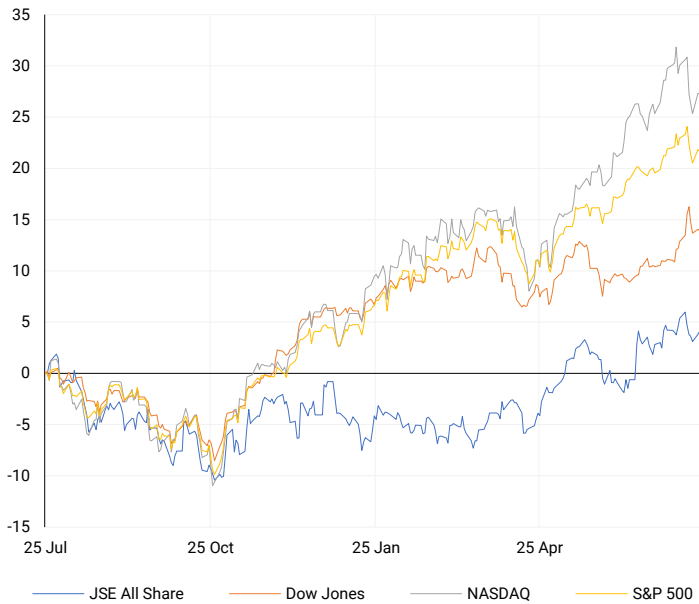


### FTSE



## AMERICAN INDICES

Normalised percentage performances



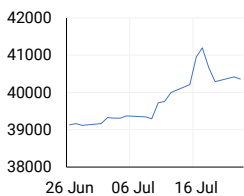
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

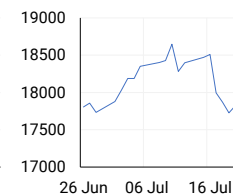
Wall Street's main indexes ended slightly lower on Tuesday, losing modest intraday gains as investors turned their attention to the latest earnings reports from Alphabet and Tesla. Both companies posted positive revenue numbers for the second quarter. Treasury yields fell following a 5.4% drop in June's existing-home sales, indicating a slowing economy. Traders are now looking ahead to U.S. GDP and core PCE data later in the week to gauge the likelihood of two rate cuts by the end of the year.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	40358.09	40415.44	-0.14	-1.46	3.08	7.08
Nasdaq	17997.35	18007.57	-0.06	-2.77	1.74	19.89
S&P 500	5555.74	5564.41	-0.16	-1.97	1.67	16.48
US VIX	14.72	14.91	-1.27	11.60	11.52	18.23

### DOW JONES



### NASDAQ

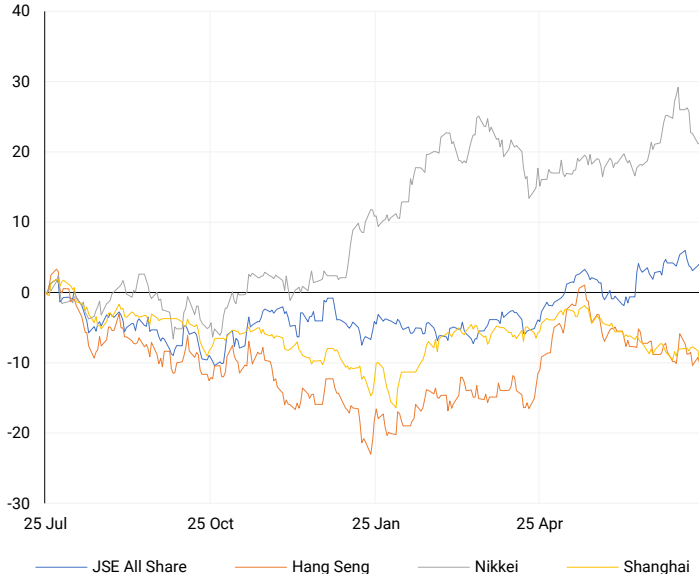


### S&P 500



## ASIAN INDICES

Normalised percentage performances



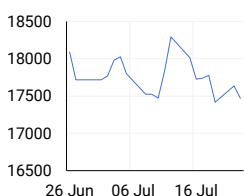
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

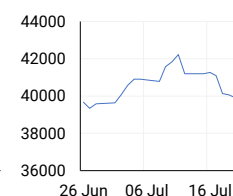
Asia-Pacific markets were mixed this morning as traders evaluated July business activity data from Japan. The Nikkei 225 declined, despite flash data from the au Jibun Bank showing that Japan's business activity returned to growth. Japan's composite purchasing managers' index for July increased to 52.6 from 49.7 in June, indicating solid growth among private sector firms.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17469.36	17635.88	-0.94	-1.46	-3.10	2.48
Nikkei 225	39594.39	39599.00	-0.01	-4.07	2.59	18.32
Shanghai	2915.37	2964.22	-1.65	-2.05	-2.76	-2.00

### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices remained steady this morning as investors awaited U.S. economic data that could impact the Federal Reserve's rate-cut plans. Meanwhile, oil prices rebounded due to falling U.S. crude inventories, after several days of decline, though expectations of a ceasefire deal in the Middle East limited further price increases.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	81.32	81.55	-0.28	-0.85	-2.62	5.80
Gold	2416.72	2409.64	0.29	0.54	-2.40	16.80
Palladium	926.52	930.01	-0.38	2.82	-3.45	-15.24
Platinum	948.05	948.69	-0.07	-0.33	-5.54	-3.91
Silver	29.28	29.24	0.14	0.41	-6.43	22.92

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.43	18.39	0.18	0.71	1.83	0.38
GBPZAR	23.75	23.74	0.04	0.63	1.35	1.90
EURZAR	19.99	19.95	0.16	0.33	1.35	-1.16
AUDZAR	12.14	12.17	-0.25	0.31	0.00	-2.32
EURUSD	1.08	1.09	-0.07	-0.34	-0.41	-1.66
USDJPY	154.83	155.59	-0.49	-0.92	-1.74	10.32
GBPUSD	1.29	1.29	-0.14	-0.21	-0.50	1.38
USDCHF	0.89	0.89	0.04	0.18	-0.29	5.91

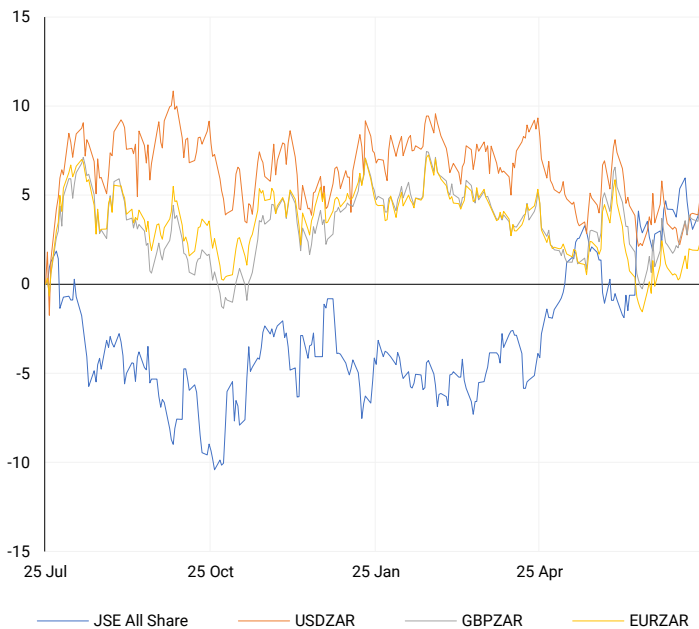
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

The South African rand weakened on Tuesday as investors awaited June inflation data due today and monitored developments in the U.S. presidential race. Declines in oil, iron ore, and copper prices, along with a wave of risk aversion in equities, also pressured currencies like the Australian, New Zealand, and Canadian dollars against the U.S. dollar. The U.S. dollar index was near a two-week high at 104.5.

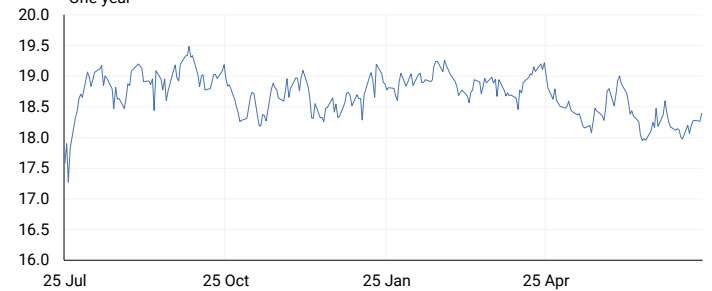
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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