

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	79430.10	79577.61	-0.19	-2.18	-1.69	3.30
Top 40	72502.30	72595.10	-0.13	-2.15	-1.66	2.85
Financial 15	19158.60	19138.44	0.11	-1.87	1.12	7.19
Industrial 25	106056.00	106807.24	-0.70	-2.44	-1.76	2.26
Resource 10	58834.90	58297.69	0.92	-1.42	-5.02	2.26
Mid Cap	83725.40	83728.97	0.00	-2.00	-1.39	4.12
Small Cap	79032.30	79509.40	-0.60	-1.94	-1.95	9.02
Banks	12138.90	12103.39	0.29	-2.03	2.44	10.87
Retailers	6601.00	6598.32	0.04	-1.57	-1.20	5.89
Property (J253) - TR	2126.64	2126.64	0.00	0.89	1.79	14.11

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38997.66	38703.27	0.76	-4.28	-0.96	3.47
Nasdaq	16366.85	16200.08	1.03	-4.55	-10.82	9.03
S&P 500	5240.03	5186.33	1.04	-3.61	-5.88	9.86
US VIX	27.71	38.57	-28.16	56.64	122.04	122.57

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7130.04	7148.99	-0.27	-4.61	-7.11	-5.48
DAX 30	17354.32	17339.00	0.09	-5.74	-6.07	3.60
Eurostoxx 50	4580.30	4568.90	0.25	-5.40	-7.99	1.30
FTSE	8026.69	8008.23	0.23	-2.99	-2.16	3.79

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16647.34	16698.36	-0.31	-2.09	-6.47	-2.35
Nikkei 225	34675.46	31458.42	10.23	-9.99	-15.24	3.62
Shanghai	2867.28	2860.70	0.23	-0.42	-2.80	-3.62

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	363.00	354.40	2.43	-0.62	0.23	22.12
BHP AUS	4107.00	4126.00	-0.46	0.36	-0.67	-18.15

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	ZA	Foreign Exchange Reserves	Jul	\$62.5B	\$62.1B
19:00	US	10-Year Note Auction	---	---	4.28%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
10:30	GB	S&P Global Construction PMI	Jul	52.40	55.30
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Brait PLC	BAT	90	7.14	4.65	-50.55
AngloGold Ashanti plc	ANG	51960	6.04	4.19	47.02
Barloworld Ltd	BAW	9293	4.65	1.00	17.63
Tharisa plc	THA	1856	4.27	-3.88	22.83
Nedbank Group Ltd	NED	27788	3.99	2.99	28.51
Telkom SA SOC Ltd	TKG	2341	3.13	0.26	-21.28

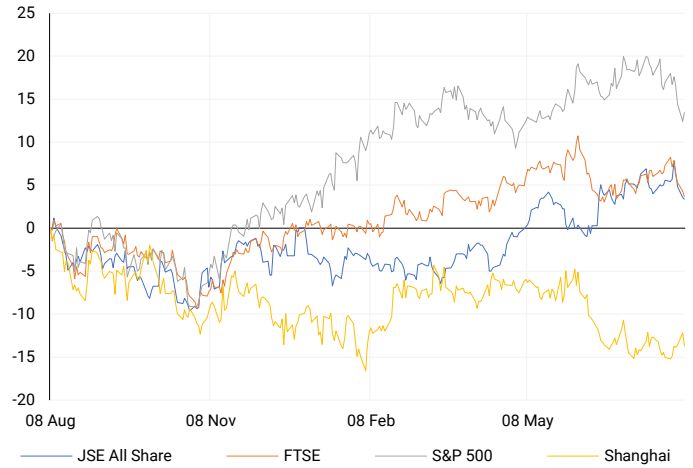
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Montauk Renewables Inc	MKR	10000	-4.76	-4.76	-41.86
Pan African Resource plc	PAN	646	-4.44	-5.28	57.95
KAP Limited	KAP	287	-4.01	-4.65	9.54
Italtile Ltd	ITE	1160	-3.25	-0.85	3.57
Northam Platinum Hldgs Ltd	NPH	12798	-3.19	-6.43	-8.87

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
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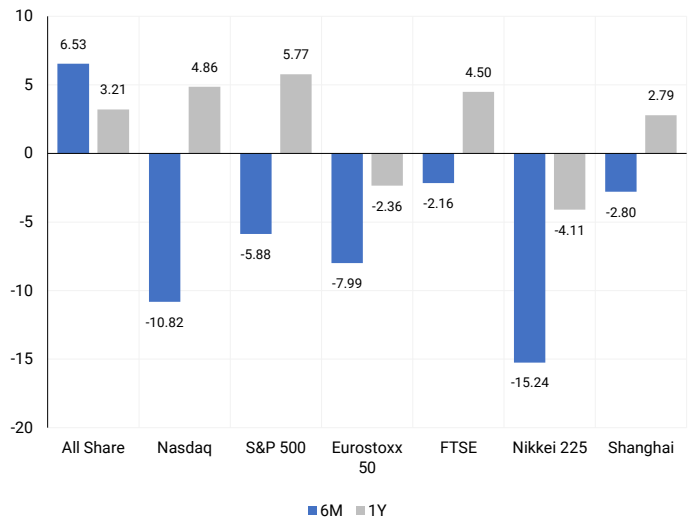
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



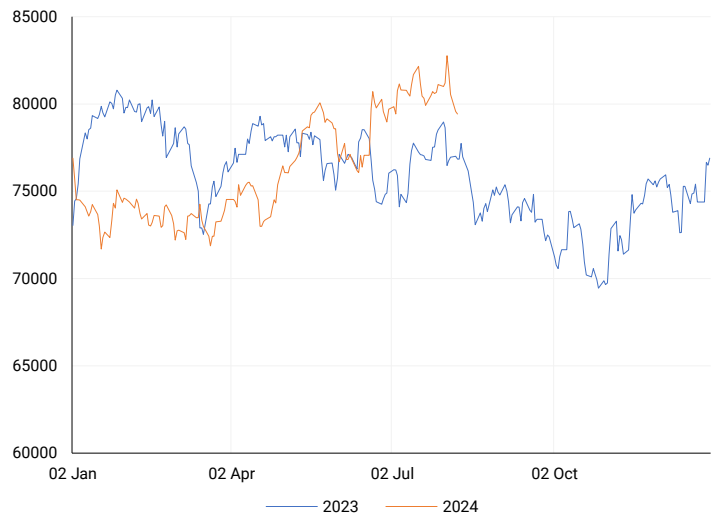
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	14776	14830	-0.36	-6.95	-6.56	-9.74
Anglo American plc	51832	51816	0.03	-3.08	-8.45	9.47
Anglo American Plat Ltd	61982	63968	-3.10	-10.25	-5.35	-35.70
Anglogold Ashanti Ltd	51960	49000	6.04	4.19	2.89	47.02
Anheuser-Busch InBev SA NV	111800	113000	-1.06	2.24	2.71	-6.84
BHP Group Limited	49100	48538	1.16	-0.52	-8.78	-22.49
BID Corporation Ltd	43011	43264	-0.58	-3.15	1.23	0.81
British American Tob plc	63794	63286	0.80	-1.37	11.44	17.81
Compagnie Fin Richemont	265607	269487	-1.44	-4.53	-6.31	3.45
Capitec Bank Hldgs Ltd	278502	276397	0.76	0.67	5.63	37.44
Discovery Ltd	13605	13716	-0.81	-1.82	-1.77	-5.31
Firststrand Ltd	7830	7872	-0.53	-3.12	1.66	6.52
Gold Fields Ltd	30230	30121	0.36	0.58	4.32	8.83
Glencore plc	9234	9200	0.37	-5.94	-17.74	-17.30
Impala Platinum Hlgs Ltd	8171	8301	-1.57	-7.35	-17.08	-10.47
Kumba Iron Ore Ltd	38665	38359	0.80	-0.09	-17.45	-37.11
Mondi plc	33489	33305	0.55	-7.01	-5.93	-7.74
MTN Group Ltd	7270	7461	-2.56	-5.38	-12.77	-37.06
Naspers Ltd -N-	339356	344781	-1.57	-2.22	-3.32	8.49
Prosus N.V.	62050	62735	-1.09	-1.82	-3.87	10.73
South32 Limited	3476	3462	0.40	-5.16	-25.71	-17.61
Standard Bank Group Ltd	21777	21763	0.06	-1.24	3.61	4.65
Shoprite Holdings Ltd	29100	28954	0.50	-2.35	1.98	5.80
Sanlam Limited	7701	7772	-0.91	-3.47	-5.68	5.78
Sasol Limited	13239	13300	-0.46	-8.02	-8.70	-28.55
Sibanye Stillwater Ltd	1830	1863	-1.77	-5.67	-14.96	-26.51
Vodacom Group Ltd	9729	9722	0.07	-3.11	-3.04	-8.22

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the Johannesburg Stock Exchange, the blue-chip Top-40 index fell by about 0.6%. Meanwhile, Nedbank Group reported an 8% increase in half-year headline earnings, thanks to strong non-interest revenue, lower impairment charges, and tight cost control. Additionally, AngloGold Ashanti increased its first-half dividend by 450% due to higher gold prices and increased production.

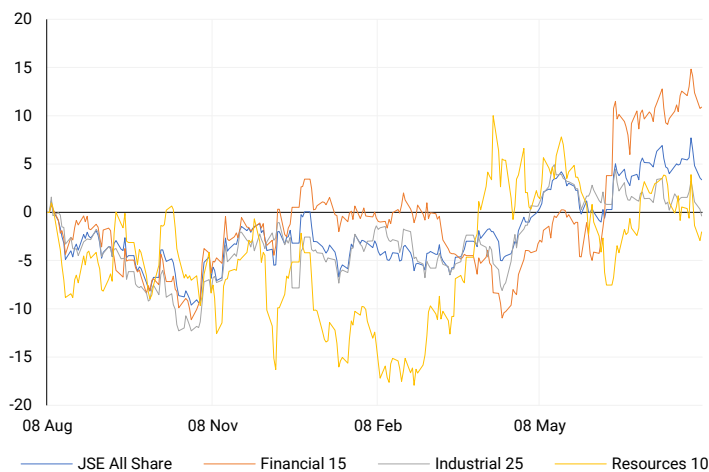
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Glencore	GLN	Interim	7 Aug '24
Nedbank	NED	Interim	8 Aug '24
Montauk Renewables	MKR	Interim	9 Aug '24
Eastern Platinum	EPS	Interim	12 Aug '24
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BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9000	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8900	11.15	Thu, 05 Sep '24
Absa	ABSP	80200	11.48	Thu, 12 Sep '24
Capitec	CPIP	10000	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9200	12.22	Thu, 19 Sep '24
Netcare	NTCP	8345	11.82	Thu, 31 Oct '24
Discovery	DSBP	9800	11.91	Thu, 19 Sep '24
Invicta	IVTP	---	13.41	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

ANGLOGOLD ASHANTI PLC – HY1 2024 Earnings Release

For the quarter ending June 2024, the company reported a gold income of \$1,353 million, up from \$1,137 million in the same quarter of 2023. Cost of sales decreased slightly to \$893 million from \$910 million, leading to a gross profit of \$467 million, significantly higher than the \$253 million recorded in the previous year. Profit before taxation rose dramatically to \$413 million from a loss of \$16 million. Adjusted EBITDA nearly doubled to \$684 million from \$356 million. Total borrowings increased to \$2,299 million from \$2,091 million. Profit attributable to equity shareholders was \$253 million, or 60 US cents per share, compared to a loss of \$83 million, or 20 US cents per share, last year. Headline earnings were \$255 million, or 60 US cents per share, up from \$16 million, or 4 US cents per share. Net cash inflow from operating activities doubled to \$420 million from \$199 million, while free cash flow turned positive at \$183 million, compared to a negative \$44 million. Capital expenditure by subsidiaries was \$250 million, up from \$226 million, and joint venture capital expenditure was \$36 million, up from \$24 million.

ANG | 6.04% OPEN | 48800c HIGH | 52168c LOW | 48345c CLOSE | 51960c TIME | 12:20

NEDBANK GROUP LIMITED – Unaudited Condensed Consolidated Interim Results

For the six months ended June 2024, headline earnings rose by 8% to R7 911 million, and revenue increased by 4% to R35 159 million. The credit loss ratio improved to 104 bps, while total operating expenses grew by 8% to R19 775 million, resulting in a cost-to-income ratio of 55.3%. Diluted headline earnings per share increased by 12% to 1 650 cents, with headline earnings per share up by 11% to 1 699 cents and basic earnings per share up by 12% to 1 700 cents. An interim dividend of 971 cents per share was declared. Net asset value per share rose by 2% to 23 097 cents, and the common-equity tier 1 ratio remained stable at 13.3%.

NED | 3.99% OPEN | 27020c HIGH | 27788c LOW | 27020c CLOSE | 27788c TIME | 07:05

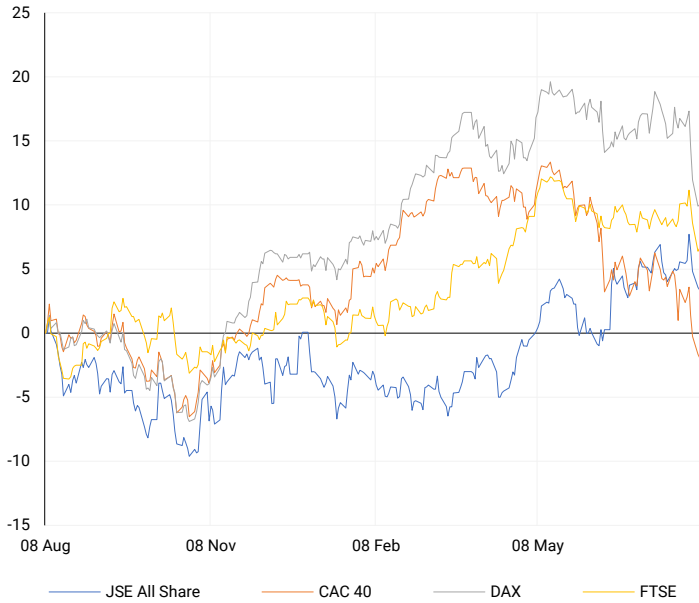
HOMECHOICE INTERNATIONAL PLC – Trading Statement

Shareholders are advised that the basic earnings per share (EPS) and basic headline earnings per share (HEPS) for the current period are expected to range between 179.6 cents and 208.4 cents, representing an increase of 25% to 45% compared to the EPS and HEPS of 143.7 cents reported for the prior period. The Group's summarised interim financial results for the six months ended 30 June 2024 are expected to be released on the Stock Exchange News Service on or about 18 August 2024.

HIL | -1.96% OPEN | 2450c HIGH | 2450c LOW | 2450c CLOSE | 2450c TIME | 15:11

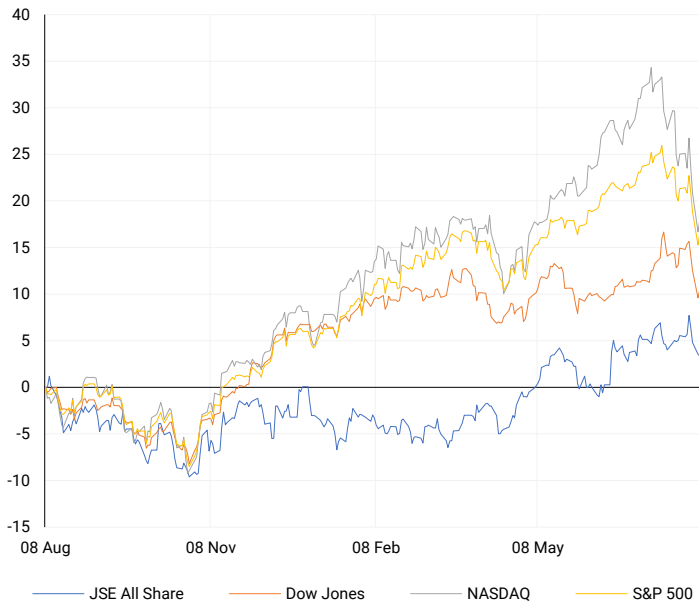
EUROPEAN INDICES

Normalised percentage performances



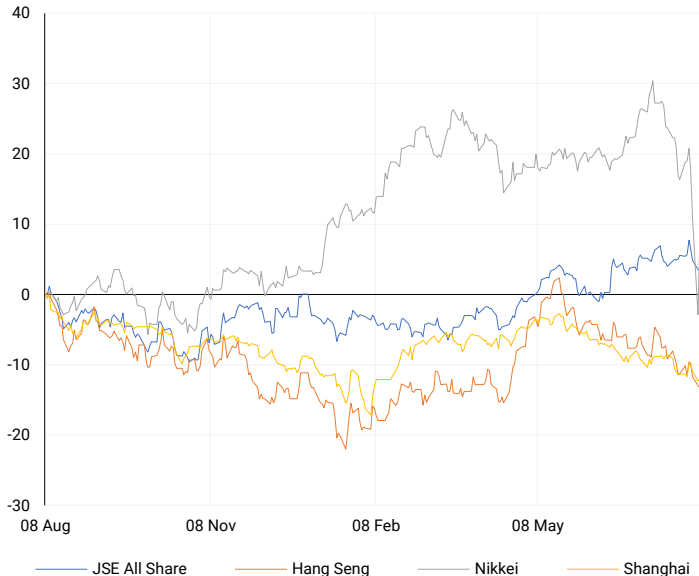
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances

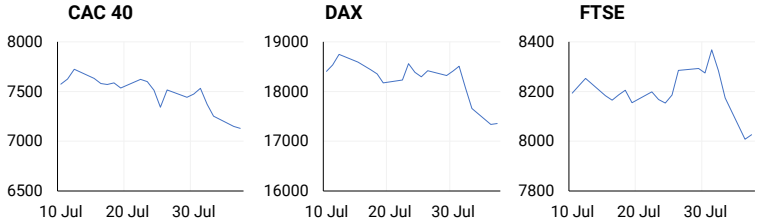


EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European shares rose on Tuesday, bouncing back from the previous day's losses, with energy and technology stocks leading the way. Positive corporate earnings boosted sentiment, and stronger-than-expected German industrial orders provided hope for Europe's largest economy, which is facing potential recession after a contraction in the second quarter.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7130.04	7148.99	-0.27	-4.61	-7.11	-5.48
DAX 30	17354.32	17339.00	0.09	-5.74	-6.07	3.60
Eurostoxx 50	4580.30	4568.90	0.25	-5.40	-7.99	1.30
FTSE	8026.69	8008.23	0.23	-2.99	-2.16	3.79



AMERICAN MARKET SUMMARY

SELECTED ITEMS

The S&P 500 and Nasdaq rose by 1% on Tuesday as investors returned to the market after a dramatic sell-off, with comments from Federal Reserve officials easing recession fears. The Dow also increased, but all three major indexes lost some gains before the close. Fed policymakers dismissed concerns that weak July jobs data indicated an impending recession but cautioned that interest rate cuts might be necessary. The next significant event for the Fed is Chair Jerome Powell's speech in Jackson Hole, Wyoming, on August 22-24.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	38997.66	38703.27	0.76	-4.28	-0.96	3.47
Nasdaq	16366.85	16200.08	1.03	-4.55	-10.82	9.03
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US VIX	27.71	38.57	-28.16	56.64	122.04	122.57

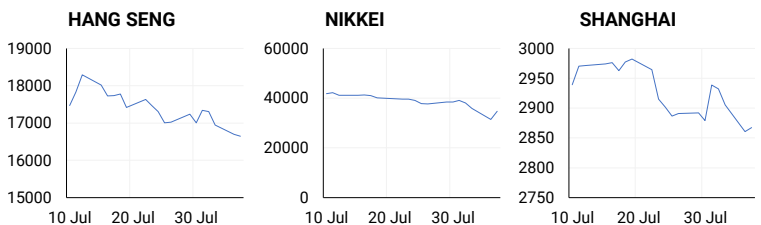


ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian markets rose this morning, led by a rebound in the Nikkei, after the Bank of Japan indicated it would not raise interest rates during market volatility, causing the yen to drop sharply. Japan's Ministry of Finance revealed record yen-buying interventions, selling \$40.32 billion worth of dollars on April 29 and \$26.38 billion on May 1, to support the yen. BOJ Deputy Governor Shinichi Uchida confirmed the central bank's reluctance to raise rates in unstable markets. Traders will also analyse China's July trade data, expecting exports to grow by 9.7% year-over-year and imports to rise by 3.5%, reversing June's 2.3% decline.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	16647.34	16698.36	-0.31	-2.09	-6.47	-2.35
Nikkei 225	34675.46	31458.42	10.23	-9.99	-15.24	3.62
Shanghai	2867.28	2860.70	0.23	-0.42	-2.80	-3.62



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices dipped this morning as the U.S. dollar and Treasury yields strengthened, though expectations of a September rate cut from the Federal Reserve helped limit the decline. Oil prices fell in early Asian trading after a brief rebound, as industry data revealed an unexpected increase in U.S. crude oil and gasoline inventories, which offset worries about global oil supply.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	#N/A	76.31	#VALUE!	-1.19	-3.44	-1.00
Gold	#N/A	2390.34	#VALUE!	-0.84	-0.85	15.87
Palladium	#N/A	875.75	#VALUE!	3.05	-1.89	-20.19
Platinum	#N/A	915.11	#VALUE!	0.17	-4.92	-7.31
Silver	#N/A	26.99	#VALUE!	-0.99	-4.90	13.46

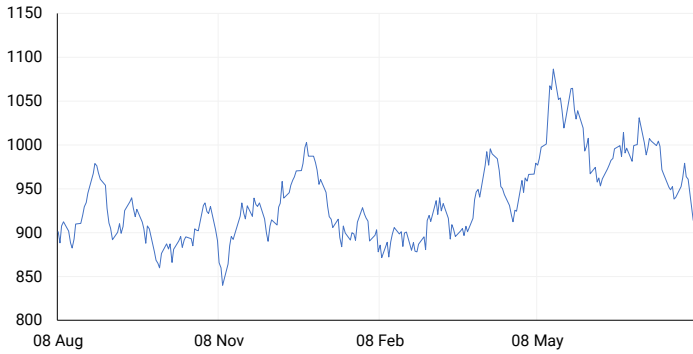
BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	#N/A	18.49	#VALUE!	-0.10	0.88	0.91
GBPZAR	#N/A	23.47	#VALUE!	-0.84	-0.23	0.73
EURZAR	#N/A	20.21	#VALUE!	-0.39	1.97	0.09
AUDZAR	#N/A	12.05	#VALUE!	0.14	0.61	-3.26
EURUSD	#N/A	1.09	#VALUE!	-0.19	1.07	-0.97
USDJPY	#N/A	144.34	#VALUE!	0.11	-5.52	2.34
GBPUSD	#N/A	1.27	#VALUE!	-0.66	-1.12	-0.32
USDCHF	#N/A	0.85	#VALUE!	-0.09	-3.53	1.18

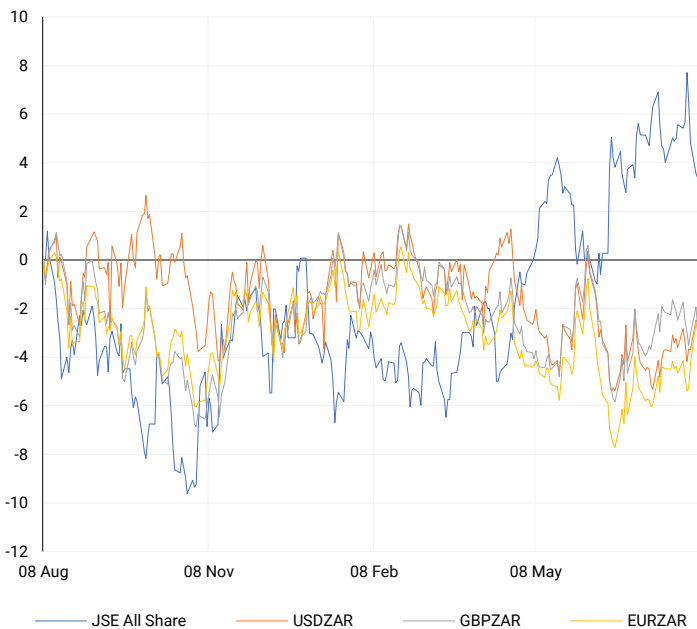
CURRENCY MARKET SUMMARY

SELECTED ITEMS

The South African rand remained stable on Tuesday as global risk sentiment improved following fears of a possible U.S. recession on Monday. The dollar regained ground against most major currencies, and the Japanese yen steadied near seven-month highs against the dollar, bringing some calm back to markets. In the cryptocurrency market, Bitcoin rose 4.26% to \$56,725, recovering from a nearly six-month low of \$49,445 reached on Monday.

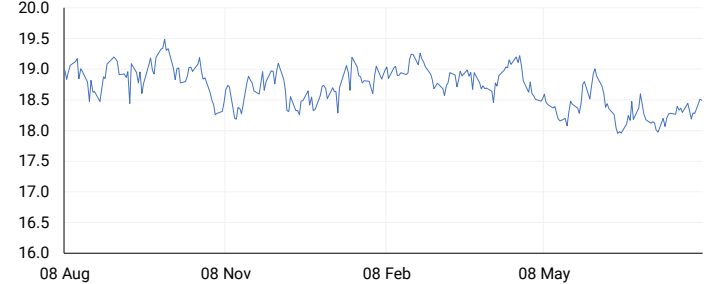
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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