

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	80956.22	80560.78	0.49	1.92	-0.89	5.28
Top 40	74033.09	73645.00	0.53	2.11	-0.90	5.02
Financial 15	19460.64	19288.00	0.90	1.58	1.21	8.88
Industrial 25	110132.90	110014.17	0.11	3.84	0.06	6.19
Resource 10	58163.66	57783.98	0.66	-1.14	-6.02	1.10
Mid Cap	84720.60	84235.53	0.58	1.19	-0.54	5.36
Small Cap	80113.01	79622.02	0.62	1.37	-0.12	10.51
Banks	12289.47	12178.85	0.91	1.24	1.61	12.25
Retailers	6652.72	6658.56	-0.09	0.78	-0.37	6.72
Property (J253) - TR	2164.34	2154.10	0.48	1.73	3.09	16.13

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39765.64	39357.01	1.04	1.97	-0.59	5.51
Nasdaq	17187.61	16780.61	2.43	5.01	-6.58	14.50
S&P 500	5434.43	5344.39	1.68	3.71	-3.22	13.93
US VIX	18.12	20.71	-12.51	-34.61	45.43	45.54

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7275.87	7250.67	0.35	2.05	-5.81	-3.54
DAX 30	17812.05	17726.47	0.48	2.64	-4.99	6.33
Eurostoxx 50	4691.80	4676.20	0.33	2.43	-6.99	3.76
FTSE	8235.23	8210.25	0.30	2.60	-0.21	6.49

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17174.06	17111.65	0.36	3.16	-6.12	0.74
Nikkei 225	36232.51	35025.00	3.45	4.49	-12.04	8.27
Shanghai	2867.95	2858.20	0.34	0.02	-3.48	-3.60

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	371.20	378.60	-1.95	0.96	6.83	30.46
BHP AUS	3968.00	4075.00	-2.63	0.27	-1.24	-19.16

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GB	Inflation Rate y/y	Jul	2.50%	2.00%
13:00	ZA	Retail Sales y/y	Jun	0.4%	0.8%
14:30	US	Core Inflation Rate y/y	Jul	3.3%	3.3%
14:30	US	Inflation Rate y/y	Jul	3.0%	3.0%
---	ZA	SACCI Business Confidence	Jun	108.2	107.8

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
8:00	GB	Claimant Count Change	Jul	18.0K	135.0K
11:00	ZA	Gold Production y/y	Jun	-12.00%	-12.60%
11:00	ZA	Mining Production y/y	Jun	-0.80%	-3.50%
11:30	ZA	Unemployment Rate	Q2	32.70%	33.50%
14:30	US	PPI m/m	Jul	0.10%	0.10%

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
DRD Gold Ltd	DRD	1722	4.74	2.74	9.19
Santam Limited	SNT	33650	4.73	6.37	17.42
Harmony GM Co Ltd	HAR	18235	4.26	6.88	52.48
Altron Limited A	AEL	1638	3.47	0.74	59.80
Pan African Resource plc	PAN	666	3.42	3.10	62.84
AngloGold Ashanti plc	ANG	55119	3.28	6.08	55.96

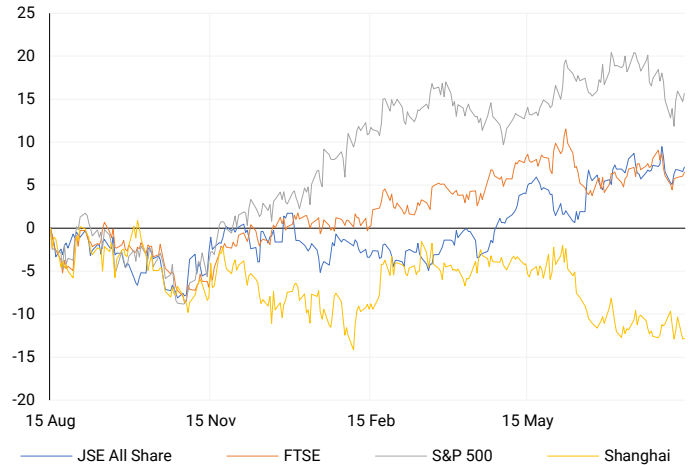
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Montauk Renewables Inc	MKR	8500	-7.61	-15.00	-50.58
Metair Investments Ltd	MTA	1250	-4.58	-2.34	-29.58
PPC Limited	PPC	388	-2.51	4.86	-2.76
African Rainbow Cap Inv	AIL	605	-2.42	-9.70	23.72
Exxaro Resources Ltd	EXX	18265	-1.96	-2.20	-10.68

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
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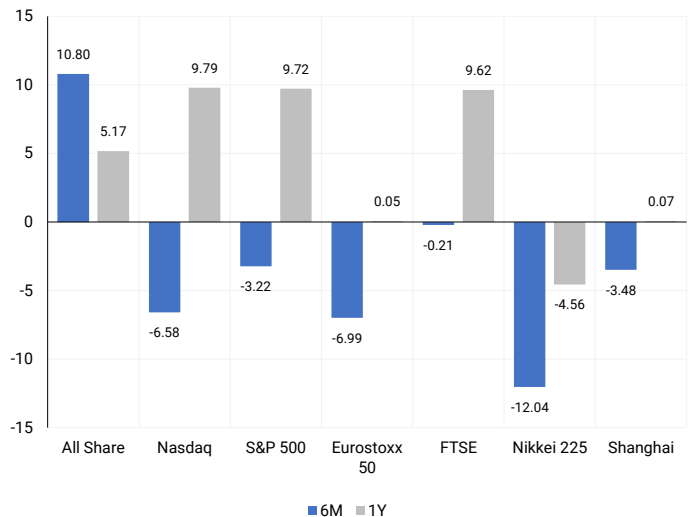
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	15195	15042	1.02	2.84	-2.53	-7.18
Anglo American plc	51599	52200	-1.15	-0.45	-8.40	8.98
Anglo American Plat Ltd	61802	62280	-0.77	-0.29	-1.28	-35.89
Anglogold Ashanti Ltd	55119	53370	3.28	6.08	5.47	55.96
Anheuser-Busch InBev SA NV	108853	109867	-0.92	-2.64	-1.88	-9.30
BHP Group Limited	48376	48647	-0.56	-1.47	-9.58	-23.63
BID Corporation Ltd	42865	42873	-0.02	-0.34	1.84	0.47
British American Tob plc	65241	65300	-0.09	2.27	11.71	20.48
Compagnie Fin Richemont	269557	268516	0.39	1.49	-6.00	4.98
Capitec Bank Hldgs Ltd	277125	273565	1.30	-0.49	1.43	36.76
Discovery Ltd	14200	14000	1.43	4.37	2.28	-1.17
Firststrand Ltd	8026	7955	0.89	2.50	1.43	9.18
Gold Fields Ltd	27516	27330	0.68	-8.98	-5.83	-0.94
Glencore plc	9401	9545	-1.51	1.81	-15.99	-15.80
Impala Platinum Hlgs Ltd	8208	8212	-0.05	0.45	-13.96	-10.07
Kumba Iron Ore Ltd	38816	38973	-0.40	0.39	-14.72	-36.86
Mondi plc	33150	33265	-0.35	-1.01	-10.46	-8.68
MTN Group Ltd	8333	8290	0.52	14.62	1.68	-27.85
Naspers Ltd -N-	369317	369597	-0.08	8.83	0.55	18.07
Prosus N.V.	66270	65849	0.64	6.80	-1.73	18.26
South32 Limited	3565	3495	2.00	2.56	-20.12	-15.50
Standard Bank Group Ltd	21700	21615	0.39	-0.35	1.88	4.28
Shoprite Holdings Ltd	29209	28987	0.77	0.37	0.47	6.20
Sanlam Limited	8041	7895	1.85	4.42	-1.94	10.45
Sasol Limited	12825	12850	-0.19	-3.13	-6.15	-30.78
Sibanye Stillwater Ltd	1807	1770	2.09	-1.26	-14.92	-27.43
Vodacom Group Ltd	9879	9767	1.15	1.54	0.70	-6.80

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the stock market, the Top-40 index closed over 0.5% higher. Despite some economic improvements since the start of the year, economists noted uncertainty in South Africa's job market. The official unemployment rate climbed for the third consecutive quarter to 33.5% in April-June 2024. Additionally, South Africa's total mining output dropped by 3.5% year-on-year in June, following a revised 1.3% increase in May. Santam, a JSE-listed short-term insurer, announced a trading statement indicating a double-digit increase in earnings for the six months ending 30 June 2024.

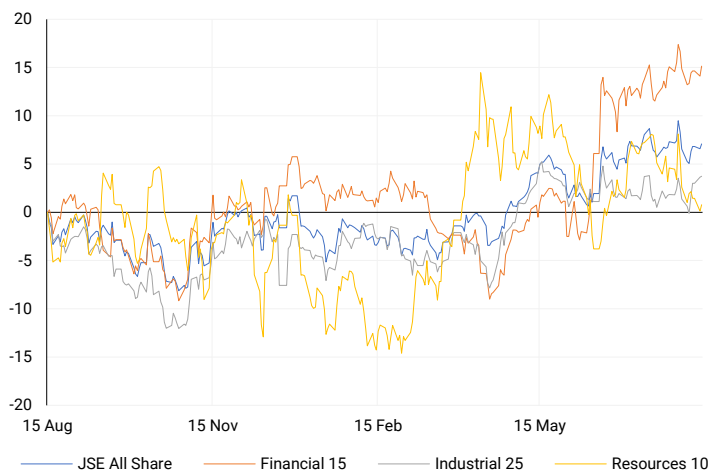
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Absa	ABSP	Interim	14 Aug '24
Standard Bank	SBK	Interim	15 Aug '24
Thungela	TGA	Interim	21 Aug '24
Spur	SUR	Final	22 Aug '24
Gold Fields	GFI	Interim	23 Aug '24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8950	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8997	11.15	Thu, 05 Sep '24
Absa	ABSP	80900	11.48	Thu, 12 Sep '24
Capitec	CPIP	10010	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9159	12.22	Thu, 19 Sep '24
Netcare	NTCP	8349	11.82	Thu, 31 Oct '24
Discovery	DSBP	9799	11.91	Thu, 19 Sep '24
Invicta	IVTP	---	13.41	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

SANTAM LIMITED – Trading Statement

Santam expects its Headline Earnings per Share (HEPS) and Earnings per Share (EPS) for the six months ending 30 June 2024 to increase by 25% to 45%, reaching between 1 462 and 1 695 cents per share, compared to 1 170 cents per share in the same period in 2023. This growth is due to improved underwriting results in their conventional insurance business and earnings growth in their alternative risk transfer businesses. Despite weather-related catastrophes and large losses, the underwriting margin for conventional insurance is expected to be within the long-term target of 5% to 10% of net earned premiums. Additionally, the Group anticipates satisfactory growth in gross written premiums and expects its economic capital solvency position to remain strong, within the target range of 145% to 165%.

SNT | 4.73% OPEN | 32130c HIGH | 33692c LOW | 31900c CLOSE | 33650c TIME | 12:00

HOMECHOICE INTERNATIONAL PLC – Unaudited Consolidated Interim Results

For the period ending 30 June 2024, the company reported strong growth driven by an expanding fintech customer base. Revenue increased by 14.6% to R2.0 billion, with fintech revenue rising 31.5% to R1.1 billion. Operating profit grew by 36.1% to R388 million, and 89% of transactions were conducted digitally. Retail sales increased slightly by 1.7% to R0.6 billion, while strong customer collections jumped 32% to R5.2 billion. Earnings per share and headline earnings per share both rose by 37% to 196.9 cents, compared to 143.7 cents in 2023. An interim dividend of 95.0 cents per share was declared, up from 70.0 cents per share last year.

HIL | 12.90% OPEN | 2480c HIGH | 3200c LOW | 2480c CLOSE | 2800c TIME | 09:00

TRENCOR LIMITED – Unaudited Interim Results

For the six months ending 30 June 2024, the company reported a significant decline in profit attributable to shareholders, dropping to R17 million from R112 million in the same period in 2023. This led to a sharp decrease in basic and headline earnings per share, both falling from 64.8 cents to 9.8 cents. The consolidated net asset value per share increased slightly to 822 cents from 805 cents. Despite this, no dividend was declared, consistent with previous reports.

TRE | -0.42% OPEN | 740c HIGH | 745c LOW | 719c CLOSE | 719c TIME | 14:50

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	22745	22899	-0.67	-3.43	11.77
African Rainbow Min Ltd	ARI	19501	19537	-0.18	-13.33	-2.50
AVI Ltd	AVI	9700	9607	0.97	-0.35	18.19
Barloworld Ltd	BAW	9168	9254	-0.93	2.80	16.05
Bidvest Ltd	BVT	26489	26322	0.63	-4.25	4.99
Bytes Technology Grp PLC	BYI	11000	10837	1.50	-4.95	-23.19
Capital&Counties Prop plc	CCO	3365	3351	0.42	-2.91	3.54
Clicks Group Ltd	CLS	35403	35458	-0.16	2.75	8.69
Dis-Chem Pharmacies Ltd	DCP	3570	3583	-0.36	6.28	16.32
Exxaro Resources Ltd	EXX	18265	18630	-1.96	-6.80	-10.68
Fortress Real Est INV B	FFB	1732	1730	0.12	5.48	20.61
Growthpoint Prop Ltd	GRT	1303	1290	1.01	4.91	11.56
Harmony GM Co Ltd	HAR	18235	17490	4.26	3.12	52.48
Hammerson plc	HMN	649	649	0.00	-3.99	-4.56
Investec Ltd	INL	13515	13461	0.40	-2.16	7.61
Investec plc	INP	13487	13499	-0.09	-3.42	7.08
Italtile Ltd	ITE	1135	1126	0.80	-3.81	1.34
Life Healthc Grp Hldgs Ltd	LHC	1298	1274	1.88	3.84	-29.34
MultiChoice Group Ltd	MCG	10630	10797	-1.55	-2.05	31.20
Montauk Renewables Inc	MKR	8500	9200	-7.61	-17.48	-50.58
Mr Price Group Ltd	MRP	21678	21799	-0.56	5.04	38.24
Momentum Met Hldgs Ltd	MTM	2611	2607	0.15	13.47	19.28
Ninety One Plc	N91	3778	3789	-0.29	-7.61	-12.38
Nedbank Group Ltd	NED	28645	28127	1.84	9.83	32.47
Northam Platinum Hldgs Ltd	NPH	12812	12507	2.44	1.37	-8.77
NEPI Rockcastle N.V.	NRP	13849	13842	0.05	4.62	9.58
Netcare Limited	NTC	1260	1258	0.16	5.88	-11.52
Ninety One Limited	NY1	3725	3742	-0.45	-7.32	-13.31
Old Mutual Limited	OMU	1189	1174	1.28	-3.80	-8.96
OUTsurance Group Ltd	OUT	4704	4714	-0.21	-0.51	11.47
Pick n Pay Stores Ltd	PIK	2286	2284	0.09	-3.78	-1.76
Pepkor Holdings Ltd	PPH	1973	1974	-0.05	-0.35	0.51
Quilter Plc	QLT	3342	3280	1.89	18.18	37.64
Redefine Properties Ltd	RDF	433	431	0.46	0.93	12.47
Remgro Ltd	REM	13251	13213	0.29	-2.64	-18.45
Resilient REIT Limited	RES	5170	5125	0.88	4.42	16.73
Reinet Investments S.C.A	RNI	46446	46408	0.08	2.35	-0.38
Sappi Ltd	SAP	4459	4539	-1.76	-16.81	0.88
Santam Limited	SNT	33650	32131	4.73	1.69	17.42
The Spar Group Ltd	SPP	12029	12168	-1.14	-0.59	2.03
Sirius Real Estate Ltd	SRE	2225	2220	0.23	-0.67	0.45
Tiger Brands Ltd	TBS	22000	21707	1.35	4.90	9.30
Transaction Capital Ltd	TCP	273	277	-1.44	-7.14	-65.79
The Foschini Group Limited	TFG	12853	12996	-1.10	-4.72	15.83
Thungela Resources Ltd	TGA	12458	12603	-1.15	10.51	-19.00
Telkom SA SOC Ltd	TKG	2320	2331	-0.47	-4.01	-21.99
Truworths Int Ltd	TRU	8889	8859	0.34	-4.25	19.56
Woolworths Holdings Ltd	WHL	5978	5944	0.57	-0.55	-17.20
Zeda Limited	ZZD	1179	1200	-1.75	-2.88	-7.53

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

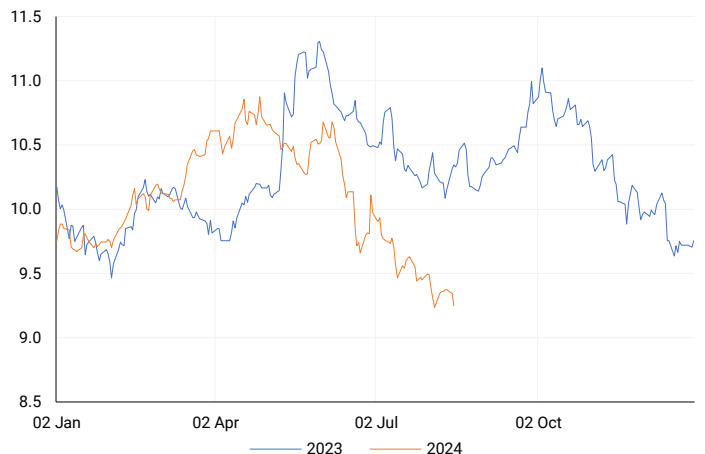
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	124	128	-3.13	-11.43	-24.39
ADVTECH Ltd	ADH	3002	2935	2.28	0.91	22.33
Altron Limited A	AEL	1638	1583	3.47	10.98	59.80
AECI Limited	AFE	10350	10255	0.93	-4.17	-5.64
Alexander Forbes Grp Hldgs	AFH	656	655	0.15	-10.26	-0.61
Afrimat Limited	AFT	6431	6351	1.26	-10.16	2.08
African Rainbow Cap Inv	AIL	605	620	-2.42	-6.20	23.72
Adcock Ingram Hldgs Ltd	AIP	5600	5700	-1.75	-5.64	-6.82
Astral Foods Ltd	ARL	16900	16812	0.52	2.49	15.30
Attacq Limited	ATT	1100	1089	1.01	1.38	19.31
Brait PLC	BAT	86	84	2.38	7.64	-52.75
Blue Label Telecoms Ltd	BLU	425	426	-0.23	-0.70	9.54
Burstone Group	BTN	777	771	0.78	0.39	-2.88
Coronation Fund Mngrs Ld	CML	3691	3651	1.10	-2.23	18.45
Curro Holdings Limited	COH	1177	1176	0.09	0.60	1.03
Cashbuild Ltd	CSB	14600	14191	2.88	-12.57	-12.54
DRD Gold Ltd	DRD	1722	1644	4.74	-0.86	9.19
Datatec Ltd	DTC	3467	3493	-0.74	-7.79	-14.40
Emira Property Fund Ltd	EMI	1091	1073	1.68	1.68	27.60
Equites Prop Fund Ltd	EQU	1304	1304	0.00	-3.26	-6.52
Famous Brands Ltd	FBR	5600	5580	0.36	4.67	-3.33
Fairvest Limited B	FTB	419	406	3.20	5.54	21.80
Grindrod Ltd	GND	1535	1536	-0.07	-1.10	33.94
Hosken Cons Inv Ltd	HCI	18132	18100	0.18	1.28	-10.50
Hudaco Industries Ltd	HDC	18300	18400	-0.54	4.42	13.93
Hyprop Inv Ltd	HYP	3391	3325	1.98	5.57	9.00
JSE Ltd	JSE	10455	10533	-0.74	1.05	13.10
KAP Industrial Hldgs Ltd	KAP	285	290	-1.72	-3.72	8.78
Karooooo Ltd	KRO	63500	63312	0.30	5.92	33.69
PSG Konsult Limited	KST	1630	1630	0.00	-7.86	6.19
Libstar Holdings Ltd	LBR	410	410	0.00	5.94	17.14
Lighthouse Properties plc	LTE	812	820	-0.98	2.14	10.48
Industrials REIT Limited	MLI	1.8	1.7	5.88	260.00	157.14
MAS P.L.C	MSP	1720	1731	-0.64	-4.50	-0.64
Metair Investments Ltd	MTA	1250	1310	-4.58	-1.96	-29.58
Motus Holdings Ltd	MTH	10375	10363	0.12	5.83	2.22
Murray & Roberts Hldgs	MUR	300	305	-1.64	29.87	101.34
Oceana Group Ltd	OCE	7050	7055	-0.07	1.05	-0.24
Omnia Holdings Ltd	OMN	6595	6437	2.45	-5.52	0.89
Pan African Resource plc	PAN	666	644	3.42	6.05	62.84
PPC Limited	PPC	388	398	-2.51	8.68	-2.76
Raubex Group Ltd	RBX	4099	3986	2.83	-10.11	47.87
RFG Holdings Limited	RFG	1496	1516	-1.32	-3.17	10.81
Reunert Ltd	RLO	7242	7200	0.58	-1.05	20.82
SA Corp Real Estate Ltd	SAC	270	265	1.89	1.89	16.38
Super Group Ltd	SPG	2577	2539	1.50	-13.49	-13.38
Stor-Age Prop REIT Ltd	SSS	1365	1341	1.79	1.64	4.52
Southern Sun LTD	SSU	626	628	-0.32	11.39	19.24
Sun International Ltd	SUI	3945	3900	1.15	5.20	-3.78
Tharisa plc	THA	1900	1900	0.00	-3.31	25.74
Tsogo Sun Gaming Ltd	TSG	1125	1120	0.45	-1.40	-8.16
Vukile Property Fund Ltd	VKE	1651	1663	-0.72	1.85	16.93
Wilson Bayly Hlm-Ovc Ltd	WBO	18631	18336	1.61	8.92	43.25

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	3.85%	-5	-34	--
United Kingdom	3.89%	-3	-22	-64
Germany	2.18%	-4	-31	-44
Japan	0.83%	-1	-22	--
South African 10Y	9.27%	-10	-31	-107

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

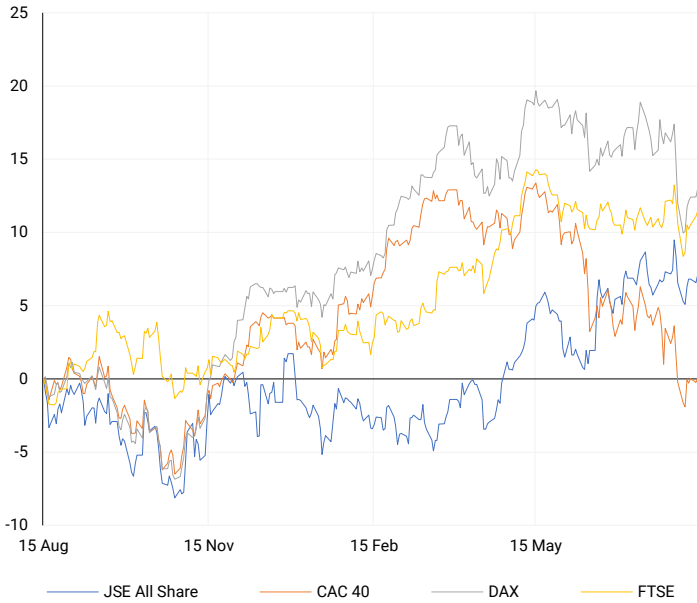


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Wed, 26 Jul '23	5.25%-5.50%
United Kingdom	Thu, 03 Aug '23	5.25%
European	Thu, 27 Jul '23	4.25%
SA Repo Rate	Thu, 25 May '23	8.25%
SA Prime Rate	Thu, 25 May '23	11.75%

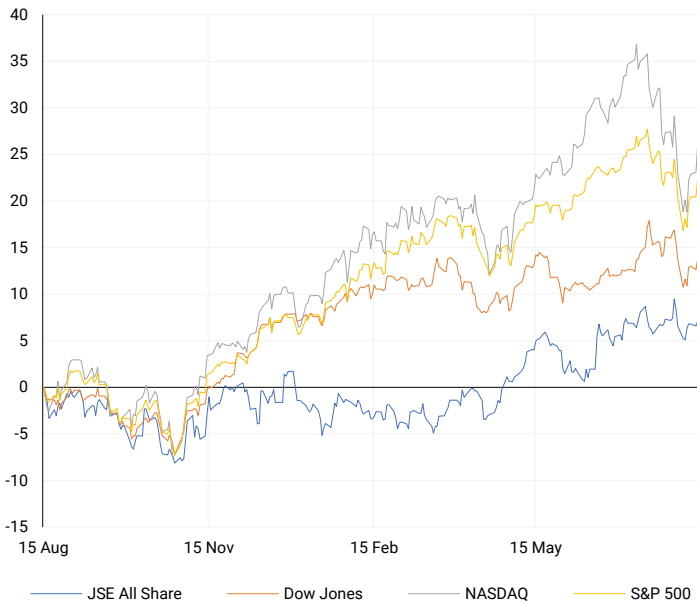
EUROPEAN INDICES

Normalised percentage performances



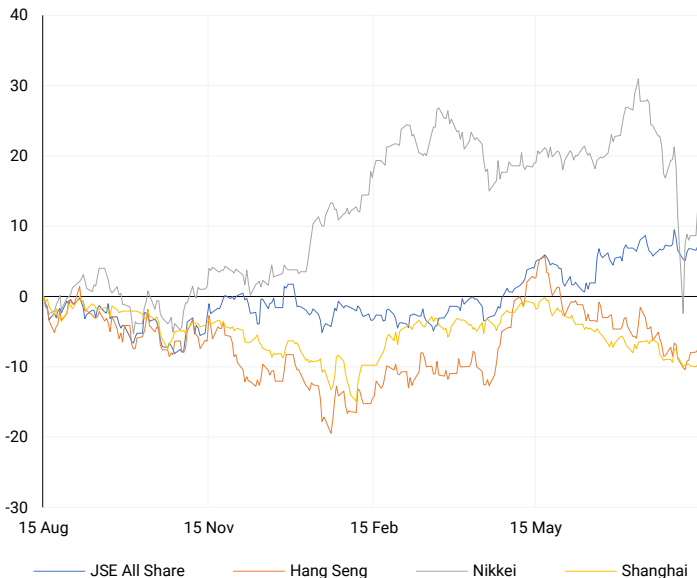
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



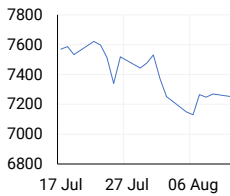
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

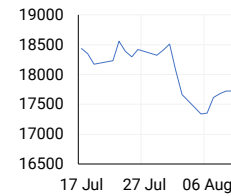
European stocks closed higher on Tuesday as investors assessed new economic data amid recent market volatility. In the U.K., wage data showed that pay excluding bonuses grew by 5.4% year-on-year from April to June, the slowest pace in two years. The unemployment rate fell to 4.2%, better than the 4.5% expected by economists. Attention now turns to U.K. inflation data due on Wednesday, the first since the Bank of England cut interest rates by 25 basis points. Economists anticipate the headline inflation rate to rise slightly to 2.3% after holding steady at 2% for two months.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
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Eurostoxx 50	4691.80	4676.20	0.33	2.43	-6.99	3.76
FTSE	8235.23	8210.25	0.30	2.60	-0.21	6.49

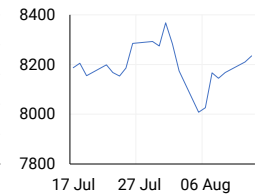
CAC 40



DAX



FTSE



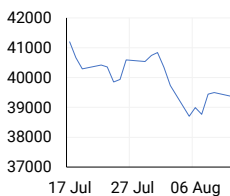
AMERICAN MARKET SUMMARY

SELECTED ITEMS

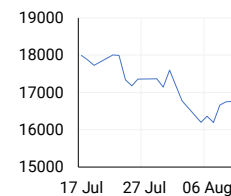
U.S. indexes closed higher on Tuesday, reaching a near two-week high after weaker-than-expected producer prices fuelled expectations of an interest rate cut by the Federal Reserve in September. In July, U.S. producer prices rose less than anticipated, with a 2.2% year-on-year increase, down from 2.7% in June, indicating that inflation is continuing to ease. Investors are now focusing on July's consumer price index data, due today, and retail sales figures on Thursday, to solidify expectations for a significant rate cut. According to CME's FedWatch Tool, traders now see a 55% chance of a 50-basis-point rate cut, up from less than 50% before the report.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	39765.64	39357.01	1.04	1.97	-0.59	5.51
Nasdaq	17187.61	16780.61	2.43	5.01	-6.58	14.50
S&P 500	5434.43	5344.39	1.68	3.71	-3.22	13.93
US VIX	18.12	20.71	-12.51	-34.61	45.43	45.54

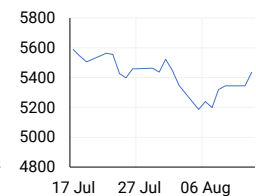
DOW JONES



NASDAQ



S&P 500



ASIAN MARKET SUMMARY

SELECTED ITEMS

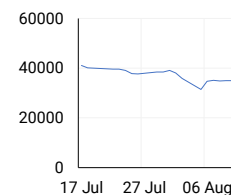
Asia-Pacific markets were mixed this morning. In Japan, Prime Minister Kishida announced he would not seek re-election as the Liberal Democratic Party leader, expressing support for the incoming leader. In South Korea, the seasonally adjusted unemployment rate dropped to 2.5% in July, the lowest since October 2023. Meanwhile, Japan's business sentiment among manufacturers slightly declined in August, according to the Reuters Tankan survey, with the sentiment index falling to +10 from +11 in July. The non-manufacturers index also dropped to +24 from +26.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17174.06	17111.65	0.36	3.16	-6.12	0.74
Nikkei 225	36232.51	35025.00	3.45	4.49	-12.04	8.27
Shanghai	2867.95	2858.20	0.34	0.02	-3.48	-3.60

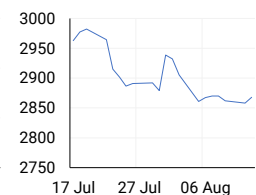
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold remained steady this morning as softer U.S. producer prices fuelled expectations of an imminent interest rate cut, with traders awaiting U.S. inflation data for further insight into the Federal Reserve's next move. Meanwhile, oil prices rose on estimates of declining U.S. crude and gasoline inventories, as concerns over a potential escalation in the Middle Eastern conflict heightened worries about global oil supply disruptions.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	81.21	80.96	0.31	-1.22	6.09	5.03
Gold	2460.25	2465.11	-0.20	-0.29	3.13	19.49
Palladium	944.25	940.25	0.43	2.10	7.37	-14.31
Platinum	932.54	941.80	-0.98	-0.21	2.92	-4.60
Silver	27.70	27.85	-0.54	-0.39	3.19	17.08

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.12	18.11	0.04	-0.86	-2.07	-1.17
GBPZAR	23.29	23.33	-0.15	0.11	-0.59	0.13
EURZAR	19.91	19.92	-0.02	-0.14	-1.44	-1.36
AUDZAR	12.01	12.02	-0.07	0.05	-0.25	-3.50
EURUSD	1.10	1.10	-0.01	0.55	0.56	-0.41
USDJPY	147.02	146.82	0.14	-0.26	1.72	4.10
GBPUSD	1.29	1.29	-0.05	0.73	1.36	1.04
USDCHF	0.87	0.86	0.05	-0.06	1.55	2.75

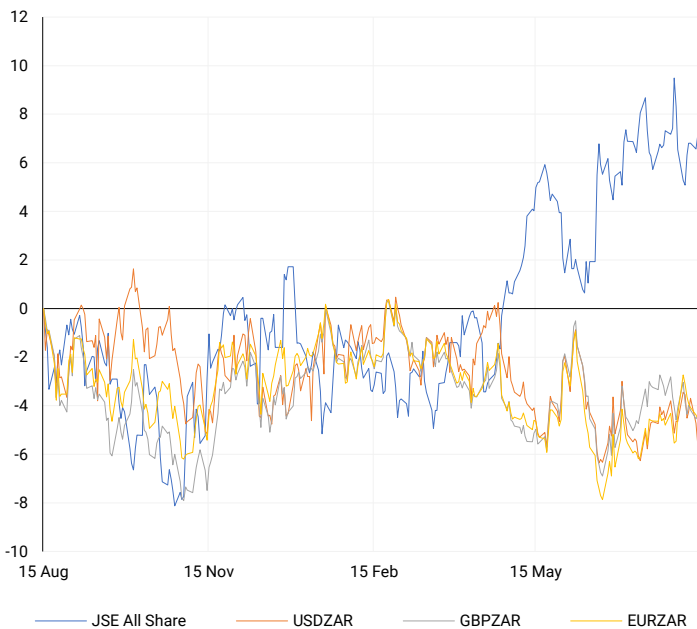
CURRENCY MARKET SUMMARY

SELECTED ITEMS

On Tuesday, the South African rand strengthened against a weaker U.S. dollar, despite unimpressive domestic mining and unemployment data. The dollar remained weak this morning after dropping against major currencies overnight. This decline followed a softer-than-expected U.S. producer price report, which strengthened expectations for Federal Reserve interest rate cuts later this year.

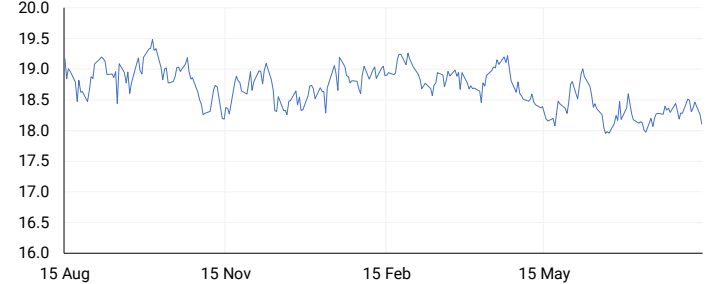
CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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