

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	81441.60	81364.89	0.09	-2.45	0.87	5.92
Top 40	73924.10	73874.19	0.07	-2.78	0.27	4.86
Financial 15	20699.10	20579.79	0.58	-0.67	6.81	15.81
Industrial 25	111248.00	111161.68	0.08	-2.34	1.73	7.26
Resource 10	52466.80	52795.82	-0.62	-6.34	-10.38	-8.81
Mid Cap	84605.60	84964.10	-0.42	-3.29	-0.19	5.21
Small Cap	85243.00	85235.85	0.01	-0.37	6.00	17.59
Banks	13035.60	12942.38	0.72	-1.34	6.69	19.07
Retailers	7169.55	7175.82	-0.09	-3.21	6.80	15.02
Property (J253) - TR	2355.50	2355.50	0.00	2.88	8.57	26.39

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	40829.59	40345.41	1.20	-1.76	3.37	8.33
Nasdaq	16884.60	16690.83	1.16	-4.68	0.83	12.48
S&P 500	5471.05	5408.42	1.16	-3.14	2.37	14.70
US VIX	19.45	22.38	-13.09	25.08	-4.52	56.22

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7425.26	7341.93	1.13	-2.89	2.14	-1.56
DAX 30	18443.56	18301.90	0.77	-2.57	4.07	10.10
Eurostoxx 50	4771.00	4739.75	0.66	-4.03	2.06	5.51
FTSE	8270.84	8181.47	1.09	-1.11	1.26	6.95

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	17196.96	17444.30	-1.42	-2.80	0.62	0.88
Nikkei 225	36215.75	36391.47	-0.48	-6.42	3.40	8.22
Shanghai	2736.49	2765.81	-1.06	-2.65	-4.39	-8.02

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	369.40	371.20	-0.48	-0.59	-1.75	27.91
BHP AUS	3897.00	3876.00	0.54	0.81	-3.89	-23.11

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GB	Claimant Count Change	Aug	91.0K	135.0K
13:00	ZA	Manufacturing Production m/m	Jul	-1.00%	-0.50%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
17:00	US	Consumer Inflation Expectations	Aug	3.00%	3.00%
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Attacq Limited	ATT	1185	3.22	4.13	28.52	
Burstone Group Limited	BTN	925	3.01	6.20	15.63	
Karoo000 Ltd	KRO	68001	2.88	2.87	43.16	
Capitec Bank Hldgs Ltd	CPI	295425	2.70	0.39	45.79	
Barloworld Ltd	BAW	9528	2.68	1.73	20.61	
AVI Ltd	AVI	10429	2.52	3.23	27.07	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Impala Platinum Hlgs Ltd	IMP	7137	-4.50	-14.01	-21.80	
Sibanye Stillwater Ltd	SSW	1522	-4.04	-11.61	-38.88	
Northam Platinum Hldgs Ltd	NPH	9037	-3.35	-14.75	-35.65	
Raubex Group Ltd	RBX	5037	-3.21	1.55	81.71	
Motus Holdings Ltd	MTH	11534	-3.10	-7.11	13.64	

DIVIDEND DATA

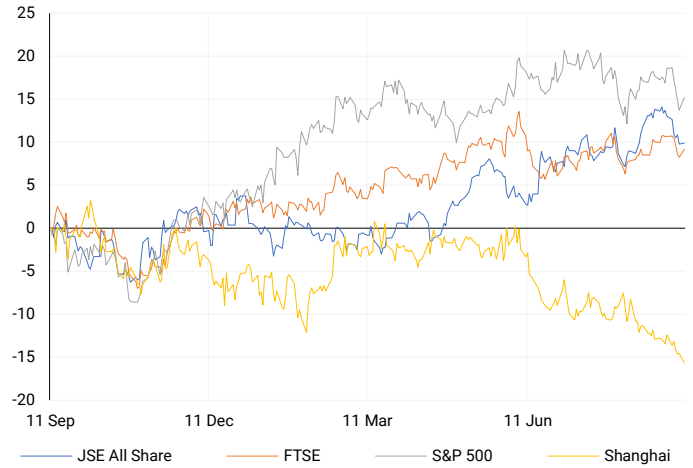
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Absa Group	ABG	685 ZARc	DRDGOLD	DRD	20 ZARc
Spur Corporation	SUR	118 ZARc	Standard Bank	SBK	744 ZARc
Sabvest Capital	SBP	35 ZARc	Gold Fields	GFI	300 ZARc
Italtile	ITE	22 ZARc	ADVTECH	ADH	38 ZARc
Coronation Fund Managers	CML	153 ZARc	Reinet Investments SCA	RNI	35 EURc

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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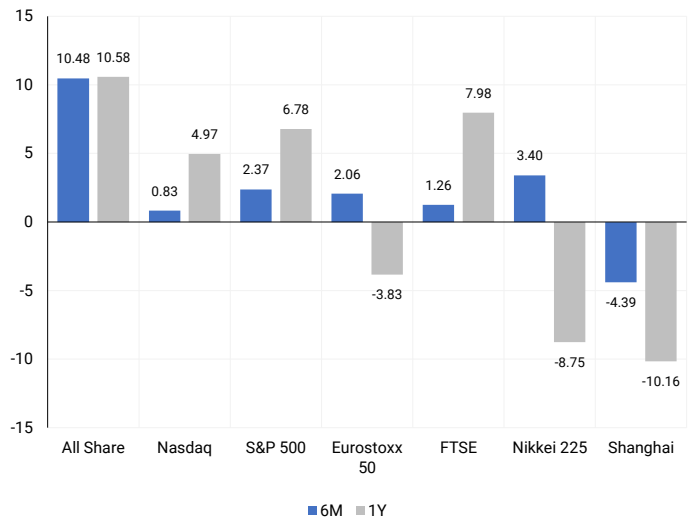
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



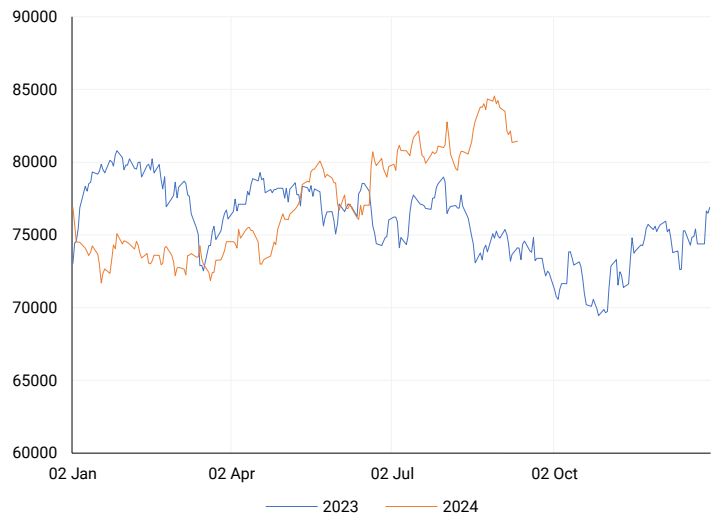
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 10 September

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	17194	17138	0.33	-2.09	13.47	5.03
Anglo American plc	47445	47600	-0.33	-9.38	-8.57	0.20
Anglo American Plat Ltd	57770	59405	-2.75	-9.88	-6.36	-40.07
Anglogold Ashanti Ltd	50860	51216	-0.70	-3.21	-4.45	43.91
Anheuser-Busch InBev SA NV	114077	111873	1.97	4.48	2.36	-4.95
BHP Group Limited	46126	45589	1.18	-4.55	-5.63	-27.18
BID Corporation Ltd	44526	44664	-0.31	-0.03	4.28	4.36
British American Tob plc	69436	68441	1.45	4.02	6.09	28.23
Compagnie Fin Richemont	251852	253103	-0.49	-9.55	-5.54	-1.91
Capitec Bank Hldgs Ltd	295425	287666	2.70	0.39	6.77	45.79
Discovery Ltd	15049	15052	-0.02	-1.29	7.08	4.74
Firststrand Ltd	8536	8480	0.66	-0.16	7.03	16.12
Gold Fields Ltd	24051	23904	0.61	-2.32	-17.30	-13.42
Glencore plc	8651	8626	0.29	-7.85	-7.97	-22.52
Impala Platinum Hlgs Ltd	7137	7473	-4.50	-14.01	-13.49	-21.80
Kumba Iron Ore Ltd	32089	32086	0.01	-5.83	-16.77	-47.80
Mondi plc	33564	33260	0.91	-3.45	-0.42	-7.54
MTN Group Ltd	9155	9192	-0.40	4.45	10.22	-20.74
Naspers Ltd -N-	354928	353612	0.37	-2.58	-1.09	13.47
Prosus N.V.	64171	64300	-0.20	-2.90	-0.42	14.51
South32 Limited	3555	3490	1.86	-4.87	2.98	-15.74
Standard Bank Group Ltd	23408	23361	0.20	-2.07	8.04	12.48
Shoprite Holdings Ltd	29764	29995	-0.77	-5.02	2.68	8.21
Sanlam Limited	8440	8423	0.20	-1.64	6.53	15.93
Sasol Limited	12400	12684	-2.24	-7.57	-4.78	-33.08
Sibanye Stillwater Ltd	1522	1586	-4.04	-11.61	-14.97	-38.88
Vodacom Group Ltd	11088	10995	0.85	0.42	11.05	4.60

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

On the Johannesburg Stock Exchange, the Top-40 index closed up slightly by 0.07%. Key data this week includes July manufacturing and mining output, with economists expecting year-on-year growth following declines in June. Capitec Bank's share price hit a 52-week high after releasing an optimistic trading update predicting higher headline earnings for the six months ending 31 August. Sun International reported 9% earnings growth for the period ending 30 June 2024, driven by strong performance from SunBet.

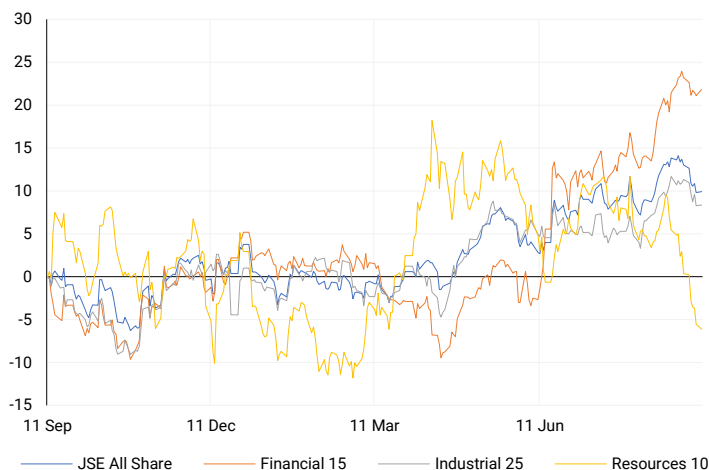
### JSE ALL SHARE

One-year



### LOCAL INDICES

Normalised percentage performances



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Super Group	SPG	Final	11 Sep '24
Truworths	TRU	Final	12 Sep '24
Sibanye Stillwater	SSW	Interim	12 Sep '24
Outsurance	OUT	Final	16 Sep '24
Discovery	DSY	Final	20 Sep '24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8860	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8650	11.15	Thu, 05 Sep '24
Absa	ABSP	82706	11.48	Thu, 12 Sep '24
Capitec	CPIP	10185	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9300	12.22	Thu, 19 Sep '24
Netcare	NTCP	8200	11.82	Thu, 31 Oct '24
Discovery	DSBP	9699	11.91	Thu, 19 Sep '24
Invicta	IVTP	---	13.41	Thu, 27 Jun '24

### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

##### CAPITEC BANK HOLDINGS LIMITED – Trading Statement

Capitec has announced that for the six months ending on 31 August 2024, its group headline earnings per share are expected to increase by 35% to 37%, reaching between 5 497 and 5 579 cents per share, compared to 4 072 cents per share in the same period of 2023. Similarly, group earnings per share are also expected to rise by 35% to 37%, reaching between 5 492 and 5 573 cents per share, compared to 4 068 cents per share for the same period last year.

CPI | 2.70% OPEN | 287450c HIGH | 300845c LOW | 284050c CLOSE | 295425c TIME | 11:35

##### AVI LIMITED – Results

Group revenue increased by 6.3%, driven by price increases across categories to counter cost pressures. Gross margins returned to pre-COVID levels, while strong cost control boosted operating profit by 21.7%. Headline earnings per share rose by 24.1% to 687.1 cents. The company maintained robust cash generation, reducing net debt, and invested R476.5 million in capacity and efficiency projects. A final dividend of 388 cents per share and a total normal dividend increased by 22.4% to 590 cents per share, along with a special dividend of 280 cents per share. Return on capital employed was 34.2%, with a dividend yield of 9.2% as of 30 June 2024.

AVI | 2.52% OPEN | 10264c HIGH | 10799c LOW | 10250c CLOSE | 10429c TIME | 07:05

##### BELL EQUIPMENT LIMITED – Unaudited Condensed Consolidated Interim Financial Statements

For the six months ending 30 June 2024, the company reported a 6% increase in revenue to R6.38 billion, compared to R6.00 billion in the same period in 2023. Profit from operating activities fell by 2% to R526.7 million, and profit for the interim period dropped 6% to R326.7 million. Net cash inflow improved significantly, rising by 120% to R80.5 million, from a net outflow of R397.8 million in the previous year. Earnings per share and headline earnings per share both decreased by 6% to 322 and 321 cents, respectively. Net asset value per share increased by 13% to 5 777 cents. No dividend was declared for the period.

BEL | -1.02% OPEN | 5000c HIGH | 5001c LOW | 4949c CLOSE | 4949c TIME | 12:30

##### SUN INTERNATIONAL LIMITED – Unaudited Interim Group Financial Results

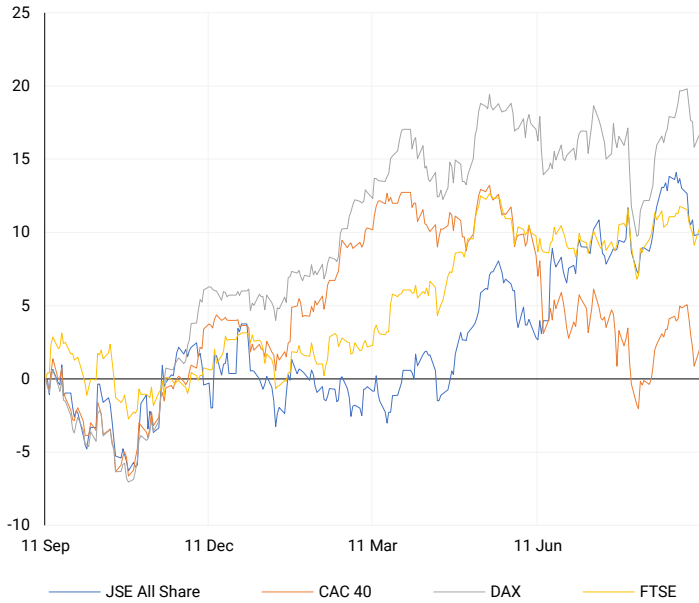
The company's continuing income rose by 5.0% to R6.0 billion, with adjusted EBITDA up 4.0% to R1.6 billion, maintaining a margin of 27.3%. Sunbet achieved a record income increase of 71.8% to R512 million. South African operations converted 66.7% of the R1.7 billion cash generated into free cash, with 104.8% of adjusted EBITDA converted to cash. Debt to adjusted EBITDA stood at 1.6x, well within the 3.0x bank covenant. Earnings per share surged by 97.1% to 337 cents, while adjusted headline earnings per share increased by 9.1% to 215 cents. An interim cash dividend of 161 cents per share was declared, up 8.8% from the previous year.

SUI | 2.47% OPEN | 4357c HIGH | 4550c LOW | 4357c CLOSE | 4472c TIME | 08:00



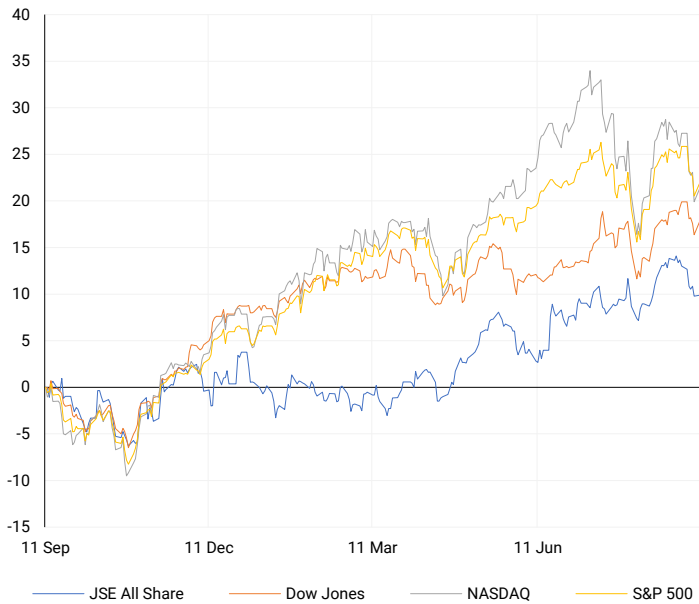
## EUROPEAN INDICES

Normalised percentage performances



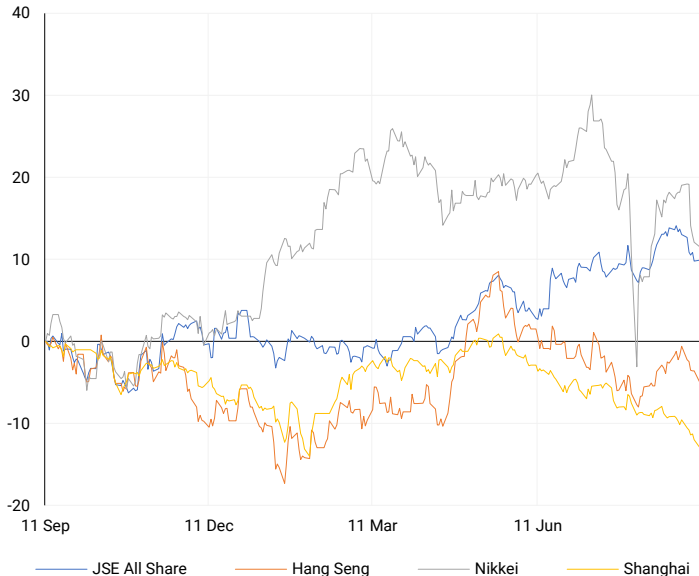
## AMERICAN INDICES

Normalised percentage performances



## ASIAN INDICES

Normalised percentage performances



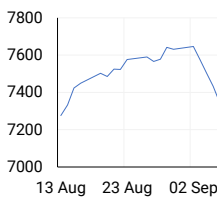
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

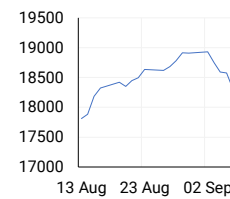
European stock markets rose on Monday, rebounding from last week's losses as attention turned to a potential interest rate cut by the European Central Bank (ECB) on Thursday. Despite this, investor sentiment in the eurozone continued to decline, with morale hitting its lowest level since January. Markets expect the ECB to cut rates by 25 basis points, and investors will be watching closely for signals from ECB President Christine Lagarde on further cuts. This week, key economic data, including inflation figures from Germany, Spain, and France, as well as UK GDP data, will also be in focus.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7425.26	7341.93	1.13	-2.89	2.14	-1.56
DAX 30	18443.56	18301.90	0.77	-2.57	4.07	10.10
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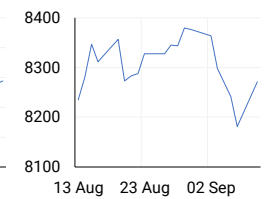
### CAC 40



### DAX



### FTSE



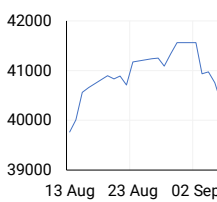
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

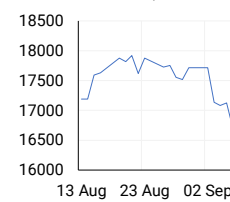
Wall Street's major indexes rose by over 1% on Monday as investors sought buying opportunities following last week's sell-off and awaited key inflation data and the Federal Reserve's upcoming policy decision. Market uncertainty revolves around the Fed's interest rate decision on Sept. 18. Investors were in a more optimistic mood ahead of key events this week, including the U.S. consumer price index (CPI) report on Wednesday, which is expected to show annual inflation moderating to 2.6%, with monthly inflation steady at 0.2%. Producer price data is also set to be released on Thursday.

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Dow Jones	40829.59	40345.41	1.20	-1.76	3.37	8.33
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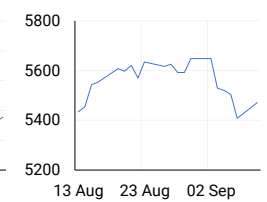
### DOW JONES



### NASDAQ



### S&P 500



## ASIAN MARKET SUMMARY

### SELECTED ITEMS

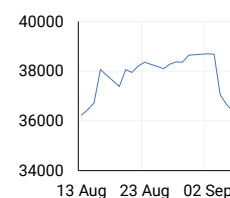
Asia-Pacific markets were up this morning despite concerns over China's economic growth. Data released on Monday showed that China's consumer inflation accelerated in August, reaching its highest level in six months, but domestic demand remained weak, and producer price deflation worsened. Traders are now focusing on August trade data from China and India, with a Reuters poll predicting China's exports and imports will grow by 6.5% and 2.0%, respectively, marking the slowest growth in four months.

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Hang Seng	17196.96	17444.30	-1.42	-2.80	0.62	0.88
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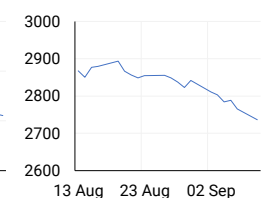
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices remained stable on Monday as investors awaited the U.S. inflation report to gauge the potential size of the Federal Reserve's upcoming interest rate cut. Meanwhile, oil prices held steady in early trading today, as markets balanced concerns over supply disruptions caused by Tropical Storm Francine and potential output cuts against weak demand from China.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	71.79	71.94	-0.21	0.57	-6.91	-6.67
Gold	2503.43	2506.30	-0.11	0.36	0.27	21.49
Palladium	955.01	950.74	0.45	3.96	6.53	-13.35
Platinum	944.45	942.70	0.19	1.96	1.74	-4.51
Silver	28.29	28.36	-0.25	1.50	-0.67	19.22

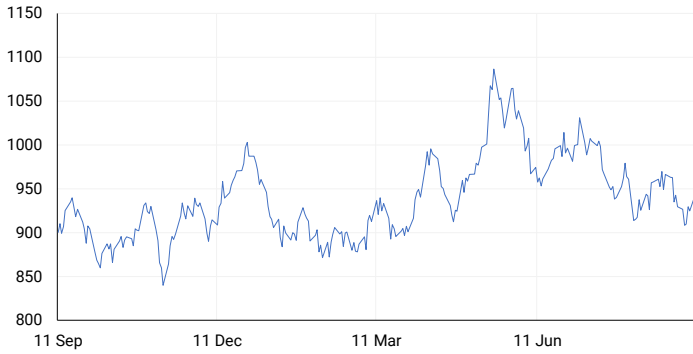
## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.88	17.88	-0.02	0.15	0.29	-2.42
GBPZAR	23.38	23.38	-0.04	-0.25	-0.28	0.38
EURZAR	19.74	19.73	0.06	-0.34	-0.06	-2.30
AUDZAR	11.91	11.91	0.00	0.00	-1.65	-4.39
EURUSD	1.10	1.10	0.02	-0.45	-0.33	-0.01
USDJPY	143.23	143.18	0.04	0.61	-2.54	1.52
GBPUSD	1.31	1.31	-0.02	-0.41	-0.53	2.69
USDCHF	0.85	0.85	-0.03	0.74	-0.34	0.91

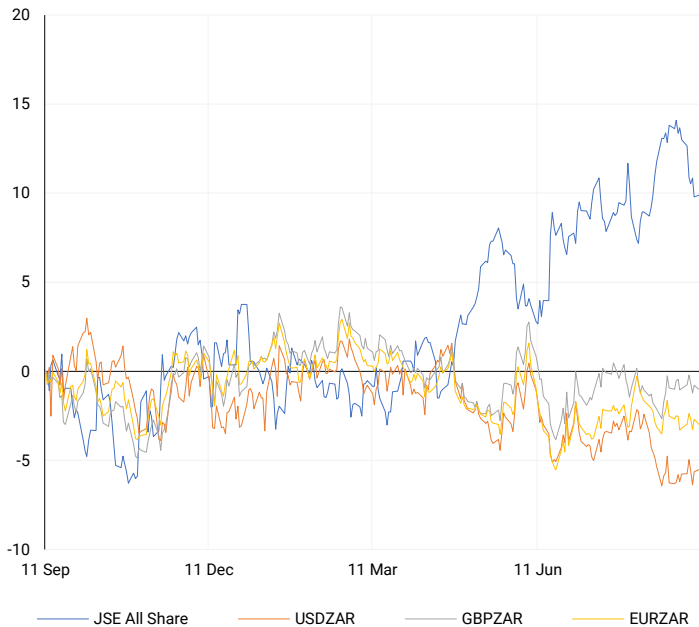
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

The South African rand weakened against a stronger U.S. dollar on Monday, as upcoming U.S. data is expected to influence currency movements this week. This morning, the dollar remained steady, while the yen slightly retreated from recent one-month highs, with investors focusing on U.S. inflation data and reconsidering the likelihood of a significant interest rate cut by the Federal Reserve next week.

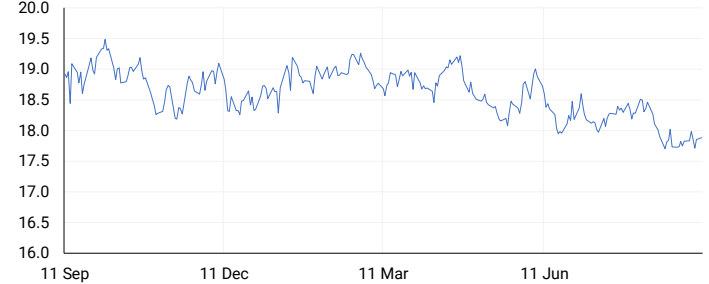
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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