

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share		84777.53	83829.99	1.13	2.10	0.50	10.25
Top 40		76753.46	75830.21	1.22	2.10	-0.28	8.88
Financial 15		21456.53	21131.10	1.54	2.81	3.99	20.05
Industrial 25		114041.87	113433.36	0.54	1.86	-0.54	9.95
Resource 10		57001.92	55891.78	1.99	1.99	-3.28	-0.92
Mid Cap		91415.86	89643.22	1.98	3.19	3.11	13.68
Small Cap		88041.48	87558.89	0.55	1.09	4.02	21.45
Banks		13438.57	13259.59	1.35	2.72	2.93	22.75
Retailers		7913.91	7802.35	1.43	6.34	7.52	26.96
Property (J253) - TR		2438.20	2408.99	1.21	0.98	8.38	30.83

AMERICAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones		42208.22	42124.65	0.20	1.45	2.51	11.99
Nasdaq		18074.52	17974.27	0.56	2.53	1.10	20.41
S&P 500		5732.93	5718.57	0.25	1.75	1.74	20.19
US VIX		15.39	15.89	-3.15	-12.61	-2.96	23.61

EUROPEAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40		7604.01	7508.08	1.28	1.56	0.36	0.81
DAX 30		18996.63	18846.79	0.80	1.44	1.95	13.40
Eurostoxx 50		4936.00	4880.20	1.14	1.53	0.58	9.16
FTSE		8282.76	8259.71	0.28	-0.33	-0.54	7.11

ASIAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng		19000.56	18247.11	4.13	7.59	7.88	11.46
Nikkei 225		37940.59	37723.91	0.57	4.80	-1.10	13.38
Shanghai		2863.13	2748.92	4.15	5.88	0.31	-3.76

EARLY MORNING MARKETS		LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT		411.40	402.20	2.29	3.50	5.84	38.59
BHP AUS		4263.00	4112.00	3.67	1.93	3.97	-13.97

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:00	ZA	Leading Business Cycle Indicator m/m	Jul	-0.20%	-0.40%
16:00	US	New Home Sales	Aug	0.70M	0.74M
16:30	US	Crude Oil Inventories	Sep	-1.3M	-1.6M
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
9:30	DE	HCOB Composite PMI Flash	Sep	48.30	47.20
10:30	GB	S&P Global Composite PMI Flash	Sep	53.00	52.90
15:45	US	S&P Global Composite PMI Flash	Sep	53.00	54.40
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS		CODE	CLOSE	1D%	5D%	YTD%
Remgro Ltd		REM	15550	6.43	4.36	-4.30
Brait PLC		BAT	133	5.56	7.26	-26.92
Northam Platinum Hldgs Ltd		NPH	11238	5.44	3.12	-19.97
Cashbuild Ltd		CSB	16570	4.87	2.79	-0.74
Impala Platinum Hlgs Ltd		IMP	10139	4.68	7.45	11.09
Harmony GM Co Ltd		HAR	18746	4.43	4.45	56.75

WORST ONE-DAY % PERFORMERS		CODE	CLOSE	1D%	5D%	YTD%
Montauk Renewables Inc		MKR	8618	-3.98	3.82	-49.90
Karoo000 Ltd		KRO	70001	-3.71	-5.22	47.37
Grindrod Ltd		GND	1450	-3.20	-3.91	26.53
Alexander Forbes Grp Hldgs		AFH	716	-3.11	6.71	8.48
Tharisa plc		THA	1777	-2.90	-1.28	17.60

DIVIDEND DATA

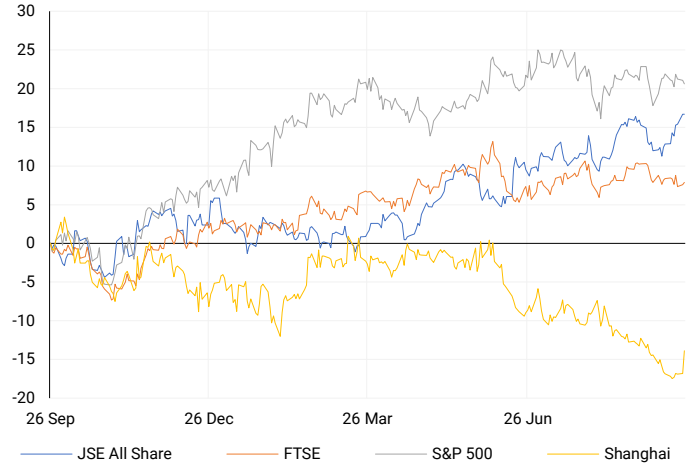
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Bid Corporation	BID	565 ZARc	Sun International	SUI	161 ZARc
British American Tobacco plc	BTI	58.8 GBPp	The Bidvest Group	BVT	447 ZARc
Cashbuild	CSB	236 ZARc	Woolworths Holdings	WHL	117 ZARc
City Lodge Hotels	CLH	9 ZARc	---	---	---
Shoprite Holdings	SHP	445 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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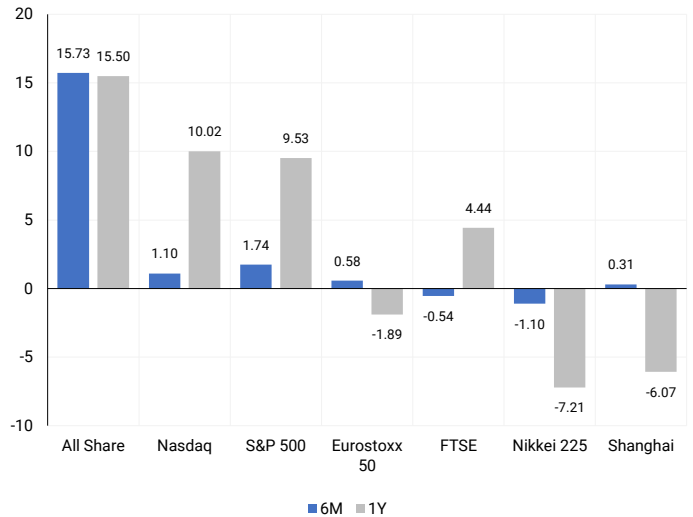
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



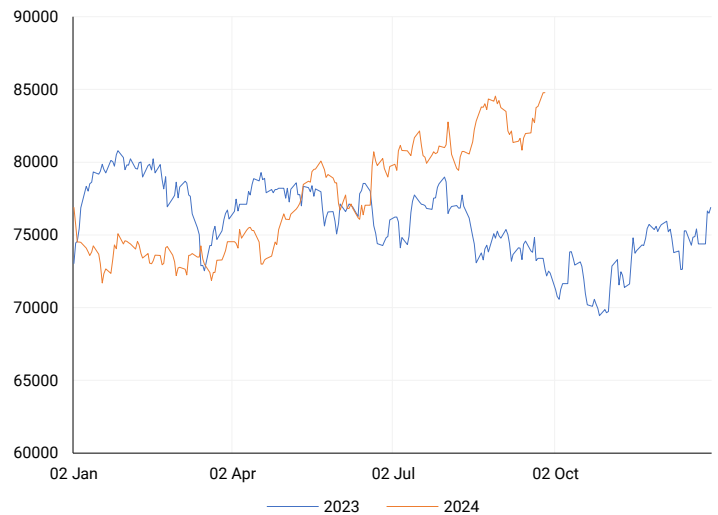
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Ex div Wed, 25 September

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	17560	17209	2.04	2.45	2.79	7.26
Anglo American plc	48866	49368	-1.02	-1.14	-7.58	3.20
Anglo American Plat Ltd	62178	60446	2.87	7.70	-10.61	-35.50
Anglogold Ashanti Ltd	50336	49273	2.16	1.37	-8.65	42.43
Anheuser-Busch InBev SA NV	109315	110506	-1.08	-3.81	-0.31	-8.91
BHP Group Limited	47280	47370	-0.19	-0.11	-3.21	-25.36
BID Corporation Ltd	44813	44329	1.09	0.63	3.61	5.03
British American Tob plc	65505	65236	0.41	-2.73	1.28	20.97
Compagnie Fin Richemont	233237	235773	-1.08	-6.70	-19.03	-9.16
Capitec Bank Hldgs Ltd	307823	305146	0.88	2.40	6.59	51.91
Discovery Ltd	17060	16424	3.87	8.96	11.34	18.74
Firststrand Ltd	8586	8475	1.31	3.45	0.89	16.80
Gold Fields Ltd	27240	26341	3.41	5.54	4.11	-1.94
Glencore plc	8885	8829	0.63	0.46	-7.78	-20.42
Impala Platinum Hlgs Ltd	10139	9686	4.68	7.45	14.59	11.09
Kumba Iron Ore Ltd	33732	34105	-1.09	-4.03	-6.43	-45.13
Mondi plc	32141	32316	-0.54	-4.06	-6.17	-11.46
MTN Group Ltd	9532	9575	-0.45	1.72	-0.64	-17.47
Naspers Ltd -N-	368106	367897	0.06	4.05	-0.51	17.68
Prosus N.V.	66030	66030	0.00	3.18	-0.52	17.83
South32 Limited	3750	3722	0.75	-2.01	1.63	-11.12
Standard Bank Group Ltd	24841	24338	2.07	4.05	4.55	19.37
Shoprite Holdings Ltd	30682	30027	2.18	1.93	-0.28	11.55
Sanlam Limited	8811	8766	0.51	1.30	2.85	21.03
Sasol Limited	12305	12000	2.54	-2.55	-16.79	-33.59
Sibanye Stillwater Ltd	1842	1810	1.77	-1.50	-5.05	-26.02
Vodacom Group Ltd	11269	11028	2.19	0.81	-0.87	6.31

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

South African markets were closed on Tuesday due to a public holiday.

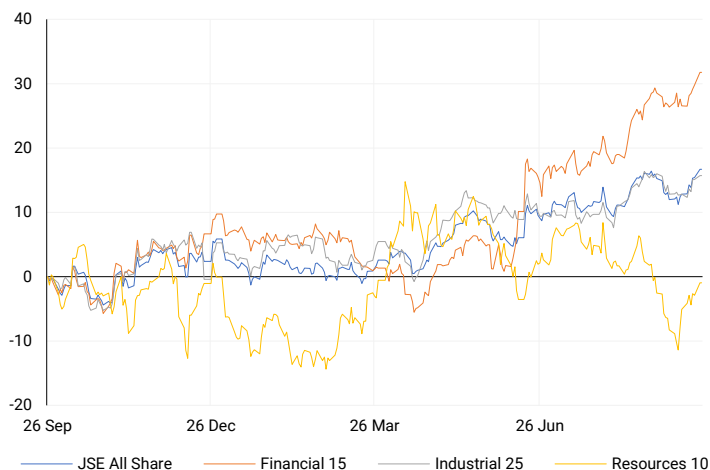
### JSE ALL SHARE

One-year



### LOCAL INDICES

Normalised percentage performances



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Old Mutual	OMU	Interim	26 Sep '24
London Finance& Investment Group	LNF	Final	27 Sep '24
Trellidor	TRL	Final	27 Sep '24
Momentum	MTM	Final	27 Sep '24
Capitec	CPI	Interim	28 Sep '24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	8876	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	8900	11.15	Thu, 05 Sep '24
Absa	ABSP	81900	11.48	Thu, 12 Sep '24
Capitec	CPIP	10400	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	8960	12.22	Thu, 19 Sep '24
Netcare	NTCP	8200	11.82	Thu, 31 Oct '24
Discovery	DSBP	9330	11.91	Thu, 19 Sep '24
Invicta	IVTP	---	13.41	Thu, 27 Jun '24

### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### GRAND PARADE INVESTMENTS LIMITED – Financial Results

GPI reported a significant profit of R82.4 million for the financial year ending June 30, 2024, which is a 649% increase from R11.0 million the previous year. Headline earnings per share jumped by 650% to 19.20 cents, compared to 2.56 cents per share before. Basic earnings per share also grew by 584% to 17.14 cents, recovering from a loss of 3.54 cents per share in the previous year. This improvement is largely due to reduced costs from restructuring and exiting non-core investments. The directors declared a final dividend of 11.5 cents per share, up from 10 cents in 2023.

GPI | 0.27% OPEN | 363c HIGH | 368c LOW | 363c CLOSE | 368c TIME | 14:30

#### TEXTON PROPERTY FUND LIMITED – Audited Financial Results

For the year ending June 30, 2024, property revenue decreased by 8.63% to R272.9 million, and distributable earnings fell by 19.40% to R79.9 million. Headline earnings per share dropped significantly by 84.76% to 2.52 cents, while earnings per share showed a deeper loss at 4.95 cents, compared to a 4.26 cent loss in 2023. However, net asset value per share increased slightly by 0.92% to 625.08 cents. Despite these challenges, the company increased its dividend per share by 4.52% to 20.13 cents, up from 19.26 cents in the previous year.

TEX | 0.00% OPEN | 340c HIGH | 340c LOW | 340c CLOSE | 340c TIME | 14:54

#### TRELLIDOR HOLDINGS LIMITED – Updated Trading Statement

The Group is finalizing its audited financial results for the year ended June 30, 2024, which are expected to be announced on September 27, 2024. It is anticipated that the Group's earnings per share (EPS) will rise to between 35.73 and 36.47 cents, a more than 100% increase from the previous year's 3.70 cents. Similarly, headline earnings per share (HEPS) are expected to increase to between 35.68 and 36.52 cents, up from 4.20 cents last year. This improvement is mainly due to strong performance in the UK division, which offset weaker demand in South Africa.

TRL | 3.52% OPEN | 194c HIGH | 215c LOW | 194c CLOSE | 206c TIME | 15:00

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	19158	18978	0.95	-18.62	-5.86
African Rainbow Min Ltd	ARI	18318	17718	3.39	-3.77	-8.41
AVI Ltd	AVI	10874	10775	0.92	7.13	32.50
Barloworld Ltd	BAW	8320	8332	-0.14	-12.15	5.32
Bidvest Ltd	BVT	29488	28400	3.83	3.21	16.88
Bytes Technology Grp PLC	BYI	11891	11846	0.38	7.71	-16.97
Capital&Counties Prop plc	CCO	3475	3495	-0.57	0.93	6.92
Clicks Group Ltd	CLS	38782	38847	-0.17	5.48	19.07
Dis-Chem Pharmacies Ltd	DCP	3647	3703	-1.51	-0.14	18.83
Exxaro Resources Ltd	EXX	16023	15740	1.80	-4.58	-21.64
Fortress Real Est INV B	FFB	2064	2019	2.23	12.79	43.73
Growthpoint Prop Ltd	GRT	1417	1393	1.72	3.58	21.32
Harmony GM Co Ltd	HAR	18746	17950	4.43	0.47	56.75
Hammerson plc	HMN	726	734	-1.09	7.56	6.76
Investec Ltd	INL	12946	13240	-2.22	-4.03	3.08
Investec plc	INP	12945	13150	-1.56	-3.58	2.78
Italtile Ltd	ITE	1225	1206	1.58	-5.19	9.38
Life Healthc Grp Hldgs Ltd	LHC	1625	1590	2.20	15.58	-11.54
MultiChoice Group Ltd	MCG	10706	10650	0.53	-4.15	32.14
Montauk Renewables Inc	MKR	8618	8975	-3.98	5.61	-49.90
Mr Price Group Ltd	MRP	26160	25582	2.26	9.85	66.83
Momentum Met Hldgs Ltd	MTM	2939	2911	0.96	5.80	34.26
Ninety One Plc	N91	3870	3906	-0.92	-1.83	-10.25
Nedbank Group Ltd	NED	30123	29577	1.85	3.32	39.31
Northam Platinum Hldgs Ltd	NPH	11238	10658	5.44	-10.21	-19.97
NEPI Rockcastle N.V.	NRP	14578	14497	0.56	3.02	15.35
Netcare Limited	NTC	1489	1453	2.48	8.85	4.56
Ninety One Limited	NY1	3920	3942	-0.56	0.51	-8.77
Old Mutual Limited	OMU	1311	1295	1.24	3.23	0.38
OUTsurace Group Ltd	OUT	5783	5734	0.85	21.57	37.04
Pick n Pay Stores Ltd	PIK	2536	2530	0.24	5.53	8.98
Pepkor Holdings Ltd	PPH	2374	2334	1.71	10.99	20.94
Quilter Plc	QLT	3026	3065	-1.27	-10.47	24.63
Redefine Properties Ltd	RDF	506	491	3.05	10.48	31.43
Remgro Ltd	REM	15550	14610	6.43	9.21	-4.30
Resilient REIT Limited	RES	5901	5824	1.32	7.25	33.24
Reinet Investments S.C.A	RNI	47218	47111	0.23	-2.85	1.28
Sappi Ltd	SAP	4623	4572	1.12	-1.58	4.59
Santam Limited	SNT	36058	36116	-0.16	0.57	25.83
The Spar Group Ltd	SPP	13562	13667	-0.77	7.21	15.03
Sirius Real Estate Ltd	SRE	2282	2339	-2.44	0.22	3.02
Tiger Brands Ltd	TBS	24197	24202	-0.02	3.87	20.21
Transaction Capital Ltd	TCP	240	247	-2.83	-18.92	-69.92
The Foschini Group Limited	TFG	15700	15790	-0.57	7.93	41.49
Thungela Resources Ltd	TGA	10466	10347	1.15	-13.99	-31.95
Telkom SA SOC Ltd	TKG	2725	2725	0.00	1.15	-8.37
Truworths Int Ltd	TRU	10907	10610	2.80	8.55	46.70
Woolworths Holdings Ltd	WHL	6775	6667	1.62	3.72	-6.16
Zeda Limited	ZZD	1435	1445	-0.69	12.90	12.55

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

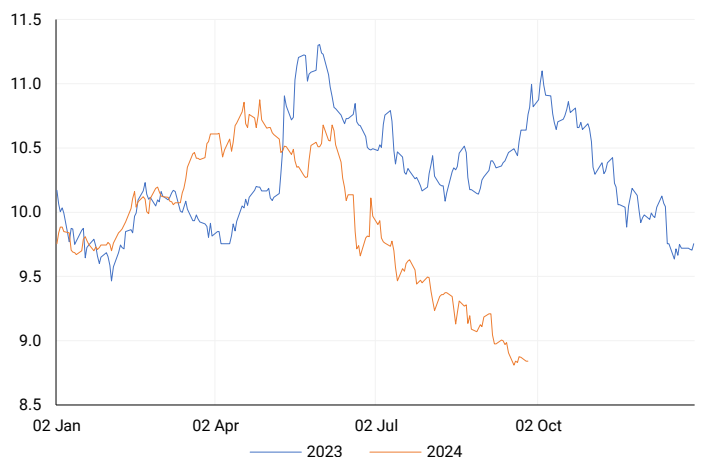
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	117	118	-0.85	-4.88	-28.66
ADVTECH Ltd	ADH	3060	2971	3.00	-7.47	24.69
Altron Limited A	AEL	1696	1700	-0.24	-4.13	65.46
AECI Limited	AFE	10138	10131	0.07	-6.72	-7.58
Alexander Forbes Grp Hldgs	AFH	716	739	-3.11	5.60	8.48
Afrimat Limited	AFT	6504	6610	-1.60	-0.49	3.24
African Rainbow Cap Inv	AIL	730	725	0.69	19.67	49.28
Adcock Ingram Hldgs Ltd	AIP	6740	6750	-0.15	-0.18	12.15
Astral Foods Ltd	ARL	18418	18138	1.54	6.46	25.66
Attacq Limited	ATT	1328	1326	0.15	17.52	44.03
Brait PLC	BAT	133	126	5.56	24.30	-26.92
Blue Label Telecoms Ltd	BLU	488	469	4.05	-5.79	25.77
Burstone Group	BTN	950	930	2.15	19.05	18.75
Coronation Fund Mngrs Ld	CML	3750	3706	1.19	-5.35	20.35
Curro Holdings Limited	COH	1332	1300	2.46	2.46	14.33
Cashbuild Ltd	CSB	16570	15800	4.87	-0.78	-0.74
DRD Gold Ltd	DRD	1771	1754	0.97	12.59	12.30
Datatec Ltd	DTC	3646	3593	1.48	1.84	-9.98
Emira Property Fund Ltd	EMI	1061	1075	-1.30	-0.56	24.09
Equites Prop Fund Ltd	EQU	1460	1456	0.27	8.07	4.66
Famous Brands Ltd	FBR	5973	5843	2.22	4.88	3.11
Fairvest Limited B	FTB	458	454	0.88	7.76	33.14
Grindrod Ltd	GND	1450	1498	-3.20	-4.10	26.53
Hosken Cons Inv Ltd	HCI	18297	18140	0.87	-1.36	-9.69
Hudaco Industries Ltd	HDC	19000	19000	0.00	2.43	18.28
Hyprop Inv Ltd	HYP	4558	4500	1.29	23.86	46.51
JSE Ltd	JSE	12434	12082	2.91	9.08	34.51
KAP Industrial Hldgs Ltd	KAP	336	334	0.60	1.82	28.24
Karooooo Ltd	KRO	70001	72700	-3.71	0.80	47.37
PSG Konsult Limited	KST	1786	1787	-0.06	4.57	16.35
Libstar Holdings Ltd	LBR	419	421	-0.48	-3.01	19.71
Lighthouse Properties plc	LTE	797	795	0.25	-3.04	8.44
Industrials REIT Limited	MLI	1.3	1.9	-31.58	15.53	85.71
MAS P.L.C	MSP	1850	1833	0.93	7.56	6.87
Metair Investments Ltd	MTA	1474	1431	3.00	7.20	-16.96
Motus Holdings Ltd	MTH	11879	11940	-0.51	3.72	17.03
Murray & Roberts Hldgs	MUR	300	299	0.33	-4.46	101.34
Oceana Group Ltd	OCE	6696	6634	0.93	-5.06	-5.25
Omnia Holdings Ltd	OMN	6365	6306	0.94	-1.03	-2.63
Pan African Resource plc	PAN	780	780	0.00	9.40	90.71
PPC Limited	PPC	398	400	-0.50	-2.21	-0.25
Raubex Group Ltd	RBX	5553	5600	-0.84	15.69	100.32
RFG Holdings Limited	RFG	1600	1570	1.91	-3.03	18.52
Reunert Ltd	RLO	7667	7720	-0.69	0.22	27.91
SA Corp Real Estate Ltd	SAC	303	301	0.66	10.58	30.60
Super Group Ltd	SPG	2406	2399	0.29	-10.56	-19.13
Stor-Age Prop REIT Ltd	SSS	1537	1520	1.12	9.79	17.69
Southern Sun LTD	SSU	790	771	2.46	22.29	50.48
Sun International Ltd	SUI	4739	4687	1.11	15.11	15.59
Tharisa plc	THA	1777	1830	-2.90	-8.02	17.60
Tsogo Sun Gaming Ltd	TSG	1291	1266	1.97	10.25	5.39
Vukile Property Fund Ltd	VKE	1845	1809	1.99	5.07	30.67
Wilson Bayly Hlm-Ovc Ltd	WBO	22475	22263	0.95	15.26	72.80

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	3.74%	-1	-6	--
United Kingdom	3.94%	2	3	-30
Germany	2.14%	-1	-8	-59
Japan	0.79%	-3	-9	--
South African 10Y	8.85%	-4	-24	-193

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

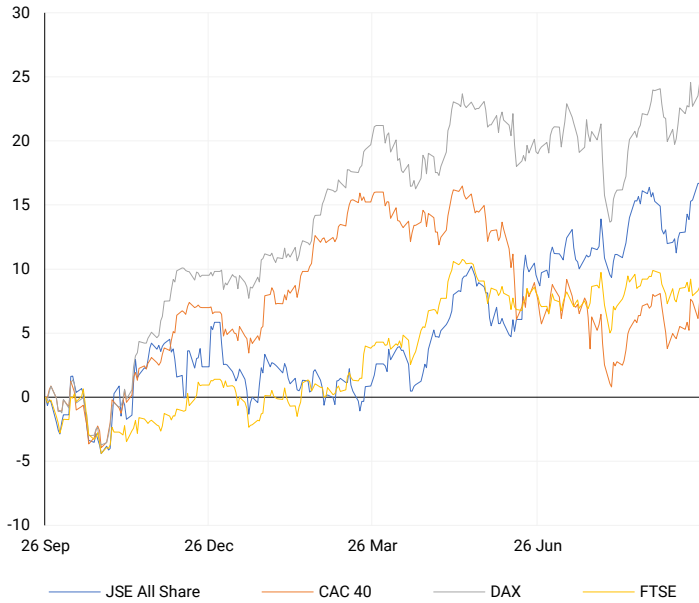


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Jul '23	5.25%-5.50%
United Kingdom	Aug '24	5.00%
European	Sep '24	3.65%
SA Repo Rate	Sep '24	8.00%
SA Prime Rate	Sep '24	11.50%

## EUROPEAN INDICES

Normalised percentage performances



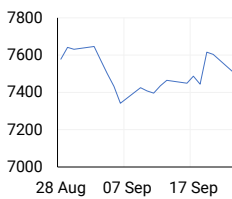
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

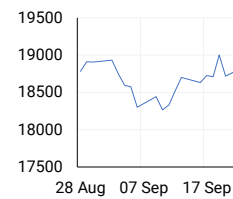
European stocks closed higher on Tuesday, despite concerning data from Germany. German business morale fell for the fourth consecutive month in September, signalling that the country's economy may have slipped into a recession. Economic institutes in Germany have downgraded their 2024 forecast, now expecting the economy to shrink by 0.1%. Investors are also watching for upcoming rate decisions from Switzerland and Sweden later this week.

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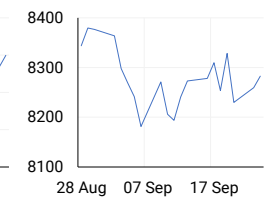
### CAC 40



### DAX

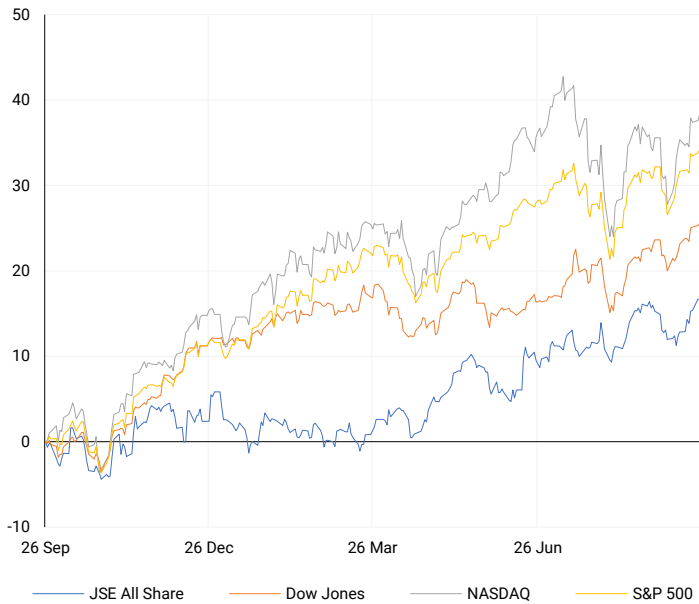


### FTSE



## AMERICAN INDICES

Normalised percentage performances



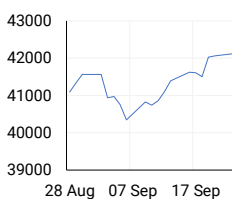
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

The S&P 500 and Dow hit record highs on Tuesday, overcoming concerns about weak U.S. consumer confidence, which dropped unexpectedly in September due to growing worries about the labor market. Although the indexes briefly pared gains after the report, they quickly rebounded. Federal Reserve Governor Michelle Bowman highlighted that inflation remains "uncomfortably above" the Fed's 2% target, urging caution as the central bank moves forward with interest rate cuts. Investors are now focused on upcoming data for weekly jobless claims and personal consumption expenditures.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	42208.22	42124.65	0.20	1.45	2.51	11.99
Nasdaq	18074.52	17974.27	0.56	2.53	1.10	20.41
S&P 500	5732.93	5718.57	0.25	1.75	1.74	20.19
US VIX	15.39	15.89	-3.15	-12.61	-2.96	23.61

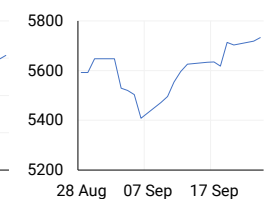
### DOW JONES



### NASDAQ

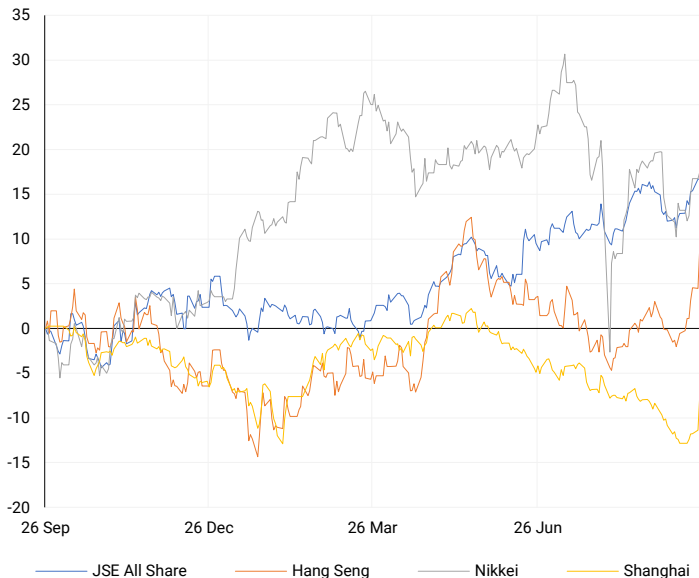


### S&P 500



## ASIAN INDICES

Normalised percentage performances



## ASIAN MARKET SUMMARY

### SELECTED ITEMS

Asia-Pacific markets were mostly stable this morning, but Hong Kong's Hang Seng index surged 2.2%, driven by new stimulus measures from China. Chinese markets rallied after the central bank introduced economic support, with the Hang Seng seeing its best day in seven months and the CSI 300 achieving its biggest one-day gain in over four years. This morning, the People's Bank of China (PBOC) cut its medium-term lending facility rate to 2%, down from 2.3%, marking the second rate cut in three months. Investors are also watching Australia's inflation data, which showed a 2.7% year-on-year rise in August, down from 3.5% in July.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	19000.56	18247.11	4.13	7.59	7.88	11.46
Nikkei 225	37940.59	37723.91	0.57	4.80	-1.10	13.38
Shanghai	2863.13	2748.92	4.15	5.88	0.31	-3.76

### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices reached a new all-time high on Tuesday, driven by weakening U.S. consumer confidence, according to the Conference Board. Meanwhile, oil prices steadied this morning after a previous rise, as enthusiasm for China's economic stimulus faded. However, the market found support from an industry report showing a decline in U.S. crude and fuel inventories.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	75.04	75.17	-0.17	1.29	1.99	-2.48
Gold	2657.66	2657.20	0.02	1.08	3.41	28.80
Palladium	1051.44	1064.00	-1.18	2.11	-4.83	-3.03
Platinum	987.09	987.00	0.01	2.72	0.09	-0.03
Silver	31.91	32.10	-0.60	4.60	4.60	34.95

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.31	17.25	0.35	-0.62	-2.03	-5.88
GBPZAR	23.22	23.15	0.29	-0.01	-0.09	-0.62
EURZAR	19.38	19.30	0.40	0.08	-1.38	-4.41
AUDZAR	11.92	11.90	0.20	0.28	-0.01	-4.49
EURUSD	1.12	1.12	0.12	0.62	0.59	1.29
USDJPY	143.35	143.23	0.08	-0.26	0.57	1.55
GBPUSD	1.34	1.34	0.00	0.49	1.91	5.35
USDCHF	0.84	0.84	-0.12	-0.50	-0.45	0.21

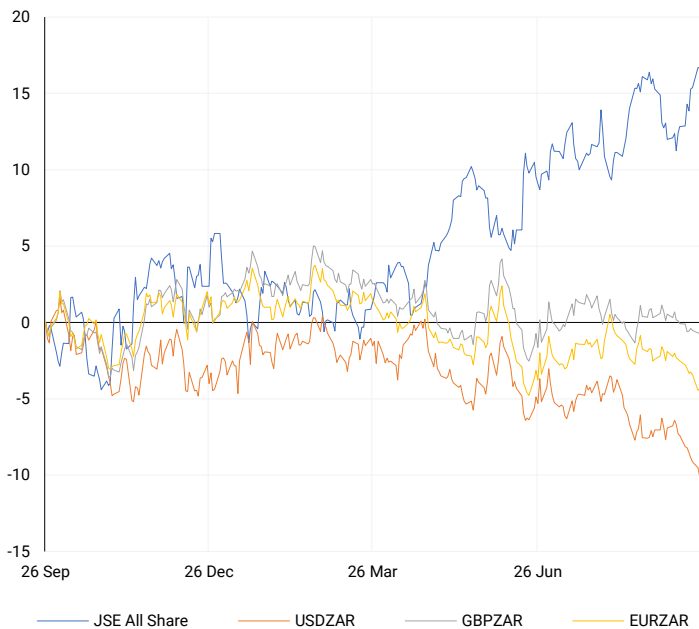
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

South Africa's rand weakened against the dollar on Monday, pulling back after briefly reaching a 20-month high of 17.37 per dollar, its strongest level since February 2023. The rand had surged earlier, driven by strong gains following a significant interest rate cut by the Federal Reserve, which was followed by a more expected rate cut by the South African Reserve Bank (SARB). Meanwhile, the U.S. dollar slipped this morning due to weak macroeconomic data, raising expectations for another major rate cut by the Fed. Gold also hit a fresh all-time high amid this shift.

## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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