

GLOBAL OVERVIEW | SELECTED INDICES

| SOUTH AFRICAN INDICES |           |           |       |      |      |       |
|-----------------------|-----------|-----------|-------|------|------|-------|
|                       | CLOSE     | PREVIOUS  | 1D%   | 5D%  | 1M%  | YTD%  |
| All Share             | 87579.70  | 87327.21  | 0.29  | 4.47 | 3.58 | 13.90 |
| Top 40                | 79510.60  | 79226.17  | 0.36  | 4.85 | 3.13 | 12.79 |
| Financial 15          | 21545.30  | 21574.85  | -0.14 | 1.96 | 2.96 | 20.55 |
| Industrial 25         | 120741.00 | 119628.74 | 0.93  | 6.44 | 5.75 | 16.41 |
| Resource 10           | 59021.60  | 59210.75  | -0.32 | 5.60 | 0.60 | 2.59  |
| Mid Cap               | 92528.30  | 92097.95  | 0.47  | 3.22 | 3.88 | 15.06 |
| Small Cap             | 89408.80  | 89242.26  | 0.19  | 2.11 | 4.58 | 23.33 |
| Banks                 | 13430.30  | 13522.45  | -0.68 | 1.29 | 0.99 | 22.67 |
| Retailers             | 8030.16   | 7950.09   | 1.01  | 2.92 | 7.74 | 28.82 |
| Property (J253) - TR  | 2427.20   | 2427.20   | 0.00  | 0.76 | 5.38 | 30.24 |

| AMERICAN INDICES |          |          |       |      |      |       |
|------------------|----------|----------|-------|------|------|-------|
|                  | CLOSE    | PREVIOUS | 1D%   | 5D%  | 1M%  | YTD%  |
| Dow Jones        | 42313.00 | 42175.11 | 0.33  | 0.59 | 2.58 | 12.27 |
| Nasdaq           | 18119.59 | 18190.29 | -0.39 | 0.95 | 2.05 | 20.71 |
| S&P 500          | 5738.17  | 5745.37  | -0.13 | 0.62 | 2.00 | 20.30 |
| US VIX           | 16.96    | 15.37    | 10.34 | 5.02 | 9.92 | 36.22 |

| EUROPEAN INDICES |          |          |      |      |       |       |
|------------------|----------|----------|------|------|-------|-------|
|                  | CLOSE    | PREVIOUS | 1D%  | 5D%  | 1M%   | YTD%  |
| CAC 40           | 7791.79  | 7742.09  | 0.64 | 2.48 | 2.99  | 3.30  |
| DAX 30           | 19473.63 | 19238.36 | 1.22 | 4.03 | 4.24  | 16.25 |
| Eurostoxx 50     | 5068.55  | 5022.00  | 0.93 | 4.02 | 3.40  | 12.10 |
| FTSE             | 8320.76  | 8284.91  | 0.43 | 1.10 | -0.30 | 7.60  |

| ASIAN INDICES |          |          |      |       |       |       |
|---------------|----------|----------|------|-------|-------|-------|
|               | CLOSE    | PREVIOUS | 1D%  | 5D%   | 1M%   | YTD%  |
| Hang Seng     | 20632.30 | 19924.58 | 3.55 | 13.00 | 15.43 | 21.03 |
| Nikkei 225    | 39829.56 | 38925.63 | 2.32 | 5.58  | 4.02  | 19.02 |
| Shanghai      | 3087.53  | 3000.95  | 2.88 | 12.81 | 8.38  | 3.78  |

| EARLY MORNING MARKETS |         |         |       |      |       |       |
|-----------------------|---------|---------|-------|------|-------|-------|
|                       | LAST    | CLOSE   | % CHG | 1D%  | 5D%   | YTD%  |
| TENCENT               | 446.20  | 437.80  | 1.92  | 1.81 | 12.66 | 50.86 |
| BHP AUS               | 4605.00 | 4474.00 | 2.93  | 3.18 | 10.91 | -6.40 |

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

| TIME  | AREA | TODAY'S EVENTS & RELEASES | PERIOD | EXP.    | PREV.   |
|-------|------|---------------------------|--------|---------|---------|
| 8:00  | ZA   | M3 Money Supply y/y       | Aug    | ---     | 5.88%   |
| 8:00  | ZA   | Private Sector Credit y/y | Aug    | 4.00%   | 3.50%   |
| 14:00 | ZA   | Balance of Trade          | Aug    | R15.5B  | R17.6B  |
| 14:00 | ZA   | Budget Balance            | Aug    | -R50.0B | -R79.9B |
| 19:55 | US   | Fed Chair Powell Speech   | ---    | ---     | ---     |

| TIME  | AREA | PREVIOUS SESSION'S RELEASES | PERIOD | EXP.  | ACT.  |
|-------|------|-----------------------------|--------|-------|-------|
| 14:30 | US   | Core PCE Price Index m/m    | Aug    | 0.20% | 0.10% |
| ---   | ---  | ---                         | ---    | ---   | ---   |
| ---   | ---  | ---                         | ---    | ---   | ---   |
| ---   | ---  | ---                         | ---    | ---   | ---   |
| ---   | ---  | ---                         | ---    | ---   | ---   |

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

| BEST ONE-DAY % PERFORMERS |      |        |      |       |        |  |
|---------------------------|------|--------|------|-------|--------|--|
|                           | CODE | CLOSE  | 1D%  | 5D%   | YTD%   |  |
| Montauk Renewables Inc    | MKR  | 9336   | 5.49 | 4.02  | -45.72 |  |
| Brait PLC                 | BAT  | 147    | 5.00 | 16.67 | -19.23 |  |
| Old Mutual Limited        | OMU  | 1380   | 4.86 | 6.56  | 5.67   |  |
| South32 Limited           | S32  | 4362   | 4.18 | 17.20 | 3.39   |  |
| Transaction Capital Ltd   | TCP  | 292    | 3.91 | 18.22 | -63.41 |  |
| Compagnie Fin Richemont   | CFR  | 272489 | 3.90 | 15.57 | 6.13   |  |

| WORST ONE-DAY % PERFORMERS |      |       |       |       |       |  |
|----------------------------|------|-------|-------|-------|-------|--|
|                            | CODE | CLOSE | 1D%   | 5D%   | YTD%  |  |
| Tharisa plc                | THA  | 1840  | -7.54 | 0.55  | 21.77 |  |
| Raubex Group Ltd           | RBX  | 5500  | -5.12 | -1.79 | 98.41 |  |
| AngloGold Ashanti plc      | ANG  | 47800 | -4.24 | -2.99 | 35.25 |  |
| Afrimat Limited            | AFT  | 6622  | -3.51 | 0.18  | 5.11  |  |
| Impala Platinum Hlgs Ltd   | IMP  | 9965  | -3.47 | 2.88  | 9.18  |  |

DIVIDEND DATA

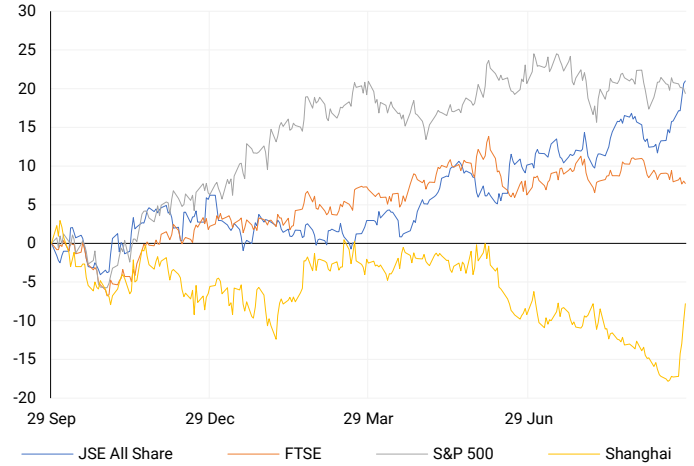
| COMPANY                  | CODE | EXPECTED DIVIDEND | COMPANY                       | CODE | EXPECTED DIVIDEND |
|--------------------------|------|-------------------|-------------------------------|------|-------------------|
| African Rainbow Minerals | ARI  | 900 ZARc          | Motus Holdings                | MTH  | 285 ZARc          |
| Exxaro Resources         | EXX  | 796 ZARc          | Truworths International       | TRU  | 197 ZARc          |
| Metrofile Holdings       | MFL  | 7 ZARc            | Schroder European Real Estate | SCD  | 1.48 EURc         |
| Attacq                   | ATT  | 39 ZARc           | ---                           | ---  | ---               |
| Super Group              | SPG  | 60 ZARc           | ---                           | ---  | ---               |

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

PLEASE SEE THE BOTTOM OF THE LAST PAGE FOR THE FULL DISCLAIMER

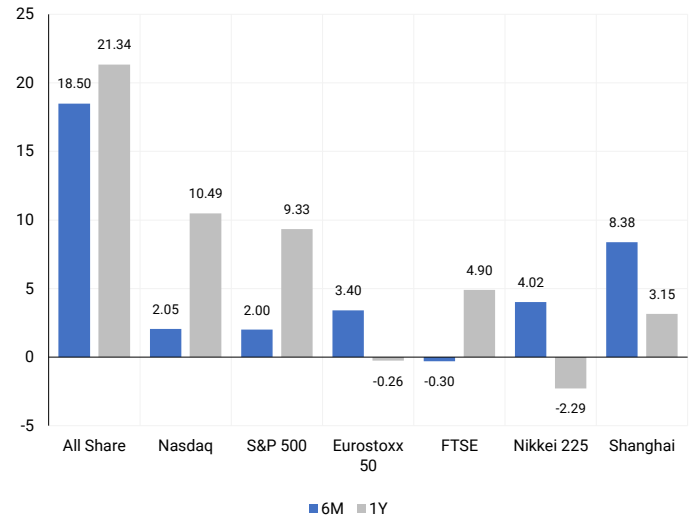
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



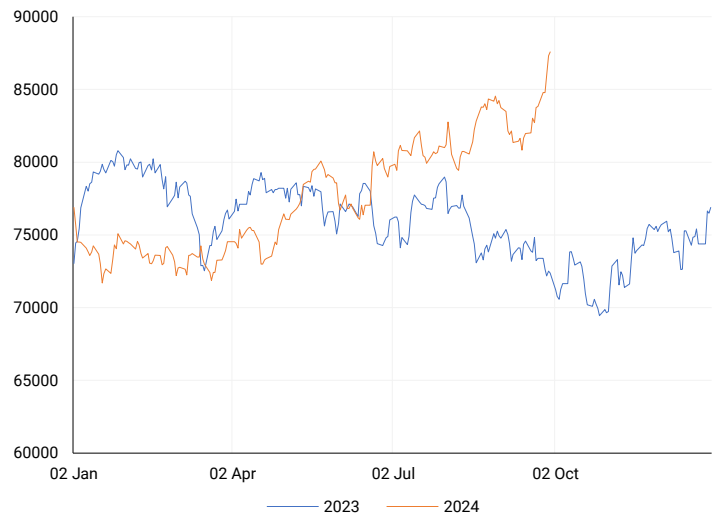
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 01 October

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

| COMPANY                    | CLOSE  | PREVIOUS | 1D%   | 5D%   | 1M%    | YTD%   |
|----------------------------|--------|----------|-------|-------|--------|--------|
| Absa Group Limited         | 17815  | 17773    | 0.24  | 3.52  | 1.25   | 8.82   |
| Anglo American plc         | 55766  | 55461    | 0.55  | 12.96 | 3.54   | 17.78  |
| Anglo American Plat Ltd    | 64309  | 66239    | -2.91 | 6.39  | -6.88  | -33.29 |
| Anglogold Ashanti Ltd      | 47800  | 49916    | -4.24 | -2.99 | -11.78 | 35.25  |
| Anheuser-Busch InBev SA NV | 113763 | 111676   | 1.87  | 2.95  | 3.43   | -5.21  |
| BHP Group Limited          | 52900  | 51625    | 2.47  | 11.67 | 6.88   | -16.49 |
| BID Corporation Ltd        | 44558  | 44063    | 1.12  | 0.52  | 5.86   | 4.44   |
| British American Tob plc   | 63660  | 63754    | -0.15 | -2.42 | -2.62  | 17.56  |
| Compagnie Fin Richemont    | 272489 | 262266   | 3.90  | 15.57 | -3.95  | 6.13   |
| Capitec Bank Hldgs Ltd     | 309519 | 310076   | -0.18 | 1.43  | 4.62   | 52.75  |
| Discovery Ltd              | 17208  | 17239    | -0.18 | 4.77  | 13.08  | 19.77  |
| Firststrand Ltd            | 8487   | 8535     | -0.56 | 0.14  | -1.54  | 15.45  |
| Gold Fields Ltd            | 27940  | 27789    | 0.54  | 6.07  | 9.42   | 0.58   |
| Glencore plc               | 9747   | 9699     | 0.49  | 10.40 | 0.47   | -12.70 |
| Impala Platinum Hlgs Ltd   | 9965   | 10323    | -3.47 | 2.88  | 11.47  | 9.18   |
| Kumba Iron Ore Ltd         | 38982  | 38080    | 2.37  | 14.30 | 7.54   | -36.59 |
| Mondi plc                  | 32834  | 32478    | 1.10  | 1.60  | -4.65  | -9.55  |
| MTN Group Ltd              | 9525   | 9511     | 0.15  | -0.52 | -0.78  | -17.53 |
| Naspers Ltd -N-            | 421983 | 417480   | 1.08  | 14.70 | 15.80  | 34.91  |
| Prosus N.V.                | 75862  | 74610    | 1.68  | 14.89 | 15.81  | 35.37  |
| South32 Limited            | 4362   | 4187     | 4.18  | 17.20 | 17.45  | 3.39   |
| Standard Bank Group Ltd    | 24645  | 25042    | -1.59 | 1.26  | 1.76   | 18.43  |
| Shoprite Holdings Ltd      | 30276  | 30286    | -0.03 | 0.83  | -2.63  | 10.07  |
| Sanlam Limited             | 8940   | 8936     | 0.04  | 1.98  | 4.87   | 22.80  |
| Sasol Limited              | 11439  | 11387    | 0.46  | -4.68 | -21.16 | -38.26 |
| Sibanye Stillwater Ltd     | 1882   | 1881     | 0.05  | 3.98  | -2.94  | -24.42 |
| Vodacom Group Ltd          | 11338  | 11342    | -0.04 | 2.81  | -0.90  | 6.96   |

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

On the stock market, the Top-40 index rose by about 0.5% on Friday. Momentum, a JSE-listed financial services group, reported a 39% increase in headline earnings per share for the year ending 30 June 2024, though its new business profitability saw a slight decline. Meanwhile, Old Mutual Life Assurance Company was fined R15.9 million by the South African Reserve Bank (SARB) for non-compliance with certain provisions of the Financial Intelligence Centre (FIC) Act. However, R5.9 million of the fine has been conditionally suspended for 36 months.

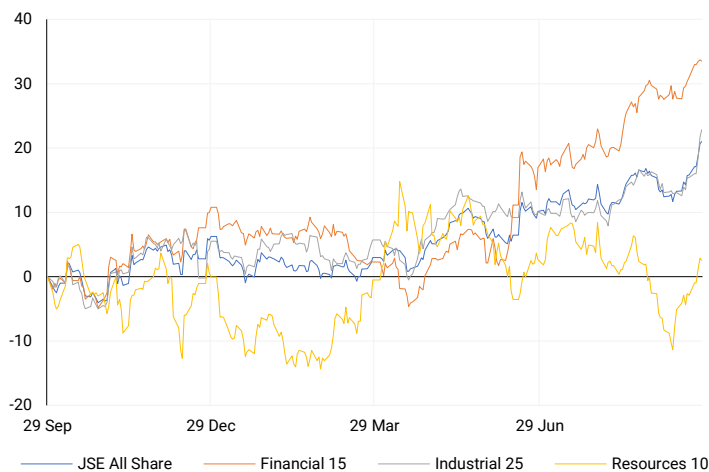
### JSE ALL SHARE

One-year



### LOCAL INDICES

Normalised percentage performances



### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### MOMENTUM GROUP LIMITED – Operating Update

In 2024, the company saw significant financial improvements. Earnings per share increased by 29%, while headline earnings per share surged by 39%, and normalized headline earnings per share rose by 32%. Normalized headline earnings reached R4.44 billion, a 27% rise. Operating profit grew by 31% to R3.61 billion, and investment returns increased by 13% to R830 million. The contractual service margin (CSM) closed at R19.4 billion, up 10%, with new business CSM growing by 33% to R1.61 billion. New business volumes increased by 19% to R82.14 billion, though the value of new business dipped by 2% to R589 million, and the new business margin decreased to 0.7%. The return on embedded value per share was 13.3%, down from 17%, while return on equity improved to 15.5%, and the dividend per share grew by 4% to 125 cents.

MTM | -0.61% OPEN | 2900c HIGH | 2989c LOW | 2818c CLOSE | 2940c TIME | 07:30

#### PSG FINANCIAL SERVICES LIMITED – Trading Statement

PSG Financial Services has announced that for the six months ending 31 August 2024, it expects headline and recurring headline earnings per share to range between 47.6 and 48.7 cents, representing a 27% to 30% increase from the 37.6 cents reported for the same period in 2023. Recurring headline earnings per share, excluding amortisation, are expected to be between 50.5 and 51.8 cents, up 25% to 28% from the previous 40.4 cents. Attributable earnings per share are projected to be between 47.7 and 48.9 cents, a similar increase of 27% to 30% from the prior 37.7 cents.

KST | 1.44% OPEN | 1810c HIGH | 1889c LOW | 1785c CLOSE | 1826c TIME | 10:00

#### TRELLIDOR HOLDINGS LIMITED – Audited Consolidated Financial Statements

The company reported strong financial performance for the year ended 30 June 2024, with revenue increasing by 12.6% to R565.8 million, up from R502.3 million in the prior year. Headline earnings per share saw an impressive rise of over 100%, reaching 36.1 cents compared to 4.2 cents in the previous year. Similarly, earnings per share also increased by more than 100%, from 3.7 cents to 36.1 cents. Despite these positive results, the company's board decided not to declare a final dividend due to the high level of net debt, aiming to resume dividend payments once borrowings have returned to normal levels.

TRL | -2.33% OPEN | 215c HIGH | 215c LOW | 200c CLOSE | 210c TIME | 09:00

### EXPECTED COMPANY REPORTING SCHEDULE

| COMPANY                 | CODE | RELEASE | DATE       |
|-------------------------|------|---------|------------|
| Capitec                 | CPI  | Interim | 01 Oct '24 |
| Karoo                   | KRO  | Interim | 11 Oct '24 |
| PSG                     | KST  | Interim | 17 Oct '24 |
| Combined Motor Holdings | CMH  | Interim | 18 Oct '24 |
| ---                     | ---  | ---     | ---        |

### BANK AND OTHER SELECTE PREFERENCE SHARES

| COMPANY          | CODE | CLOSE | CLEAN YIELD | NEXT LDT (Est.) |
|------------------|------|-------|-------------|-----------------|
| Investec Limited | INPR | 9200  | 11.24       | Thu, 06 Jun '24 |
| Standard Bank    | SBPP | 9077  | 11.15       | Thu, 05 Sep '24 |
| Absa             | ABSP | 82501 | 11.48       | Thu, 12 Sep '24 |
| Capitec          | CPIP | 10400 | 9.69        | Thu, 19 Sep '24 |
| Steinhoff        | SHFF | 9734  | 10.47       | Thu, 17 Oct '24 |
| Grindrod         | GNDP | 9000  | 12.22       | Thu, 19 Sep '24 |
| Netcare          | NTCP | 8200  | 11.82       | Thu, 31 Oct '24 |
| Discovery        | DSBP | 9350  | 11.91       | Thu, 19 Sep '24 |
| Invicta          | IVTP | ---   | 13.41       | Thu, 27 Jun '24 |

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

| COMPANY                    | CODE | CLOSE | PREVIOUS | 1D%   | 1M%    | YTD%   |
|----------------------------|------|-------|----------|-------|--------|--------|
| Aspen Pharmacare Hldgs Ltd | APN  | 19532 | 19461    | 0.36  | -15.83 | -4.02  |
| African Rainbow Min Ltd    | ARI  | 18755 | 18693    | 0.33  | -1.25  | -6.23  |
| AVI Ltd                    | AVI  | 10926 | 11020    | -0.85 | 7.82   | 33.13  |
| Barloworld Ltd             | BAW  | 8614  | 8503     | 1.31  | -8.36  | 9.04   |
| Bidvest Ltd                | BVT  | 29038 | 28640    | 1.39  | 0.00   | 15.10  |
| Bytes Technology Grp PLC   | BYI  | 12014 | 12187    | -1.42 | 8.73   | -16.11 |
| Capital&Counties Prop plc  | CCO  | 3441  | 3439     | 0.06  | -0.20  | 5.88   |
| Clicks Group Ltd           | CLS  | 39767 | 39479    | 0.73  | 8.80   | 22.09  |
| Dis-Chem Pharmacies Ltd    | DCP  | 3808  | 3814     | -0.16 | 4.79   | 24.08  |
| Exxaro Resources Ltd       | EXX  | 17151 | 17038    | 0.66  | 5.54   | -16.12 |
| Fortress Real Est INV B    | FFB  | 2060  | 2060     | 0.00  | 9.69   | 43.45  |
| Growthpoint Prop Ltd       | GRT  | 1414  | 1417     | -0.21 | 0.64   | 21.06  |
| Harmony GM Co Ltd          | HAR  | 18800 | 18774    | 0.14  | 0.96   | 57.20  |
| Hammerson plc              | HMN  | 743   | 737      | 0.81  | 8.78   | 9.26   |
| Investec Ltd               | INL  | 13189 | 13241    | -0.39 | -3.78  | 5.02   |
| Investec plc               | INP  | 13235 | 13233    | 0.02  | -3.41  | 5.08   |
| Italtile Ltd               | ITE  | 1280  | 1260     | 1.59  | 0.87   | 14.29  |
| Life Healthc Grp Hldgs Ltd | LHC  | 1626  | 1663     | -2.22 | 16.14  | -11.49 |
| MultiChoice Group Ltd      | MCG  | 10831 | 10774    | 0.53  | -2.41  | 33.68  |
| Montauk Renewables Inc     | MKR  | 9336  | 8850     | 5.49  | 11.47  | -45.72 |
| Mr Price Group Ltd         | MRP  | 26881 | 26721    | 0.60  | 10.24  | 71.42  |
| Momentum Met Hldgs Ltd     | MTM  | 2940  | 2958     | -0.61 | 4.66   | 34.31  |
| Ninety One Plc             | N91  | 4062  | 4020     | 1.04  | 3.86   | -5.80  |
| Nedbank Group Ltd          | NED  | 30461 | 30804    | -1.11 | 3.26   | 40.87  |
| Northam Platinum Hldgs Ltd | NPH  | 11099 | 10975    | 1.13  | -11.56 | -20.96 |
| NEPI Rockcastle N.V.       | NRP  | 14612 | 14429    | 1.27  | 2.00   | 15.62  |
| Netcare Limited            | NTC  | 1520  | 1538     | -1.17 | 12.51  | 6.74   |
| Ninety One Limited         | NY1  | 4096  | 4073     | 0.56  | 5.54   | -4.68  |
| Old Mutual Limited         | OMU  | 1380  | 1316     | 4.86  | 7.98   | 5.67   |
| OUTsurace Group Ltd        | OUT  | 5879  | 5817     | 1.07  | 24.98  | 39.31  |
| Pick n Pay Stores Ltd      | PIK  | 2587  | 2539     | 1.89  | 8.15   | 11.17  |
| Pepkor Holdings Ltd        | PPH  | 2424  | 2385     | 1.64  | 10.08  | 23.48  |
| Quilter Plc                | QLT  | 3067  | 3078     | -0.36 | -8.06  | 26.32  |
| Redefine Properties Ltd    | RDF  | 502   | 503      | -0.20 | 5.02   | 30.39  |
| Remgro Ltd                 | REM  | 15871 | 15463    | 2.64  | 10.34  | -2.32  |
| Resilient REIT Limited     | RES  | 5966  | 5987     | -0.35 | 3.16   | 34.70  |
| Reinet Investments S.C.A   | RNI  | 48050 | 47576    | 1.00  | -1.11  | 3.07   |
| Sappi Ltd                  | SAP  | 4806  | 4808     | -0.04 | 3.53   | 8.73   |
| Santam Limited             | SNT  | 36591 | 36300    | 0.80  | 2.68   | 27.69  |
| The Spar Group Ltd         | SPP  | 13871 | 14000    | -0.92 | 8.54   | 17.65  |
| Sirius Real Estate Ltd     | SRE  | 2279  | 2256     | 1.02  | -2.31  | 2.89   |
| Tiger Brands Ltd           | TBS  | 23943 | 24400    | -1.87 | 1.17   | 18.95  |
| Transaction Capital Ltd    | TCP  | 292   | 281      | 3.91  | 3.55   | -63.41 |
| The Foschini Group Limited | TFG  | 15800 | 15793    | 0.04  | 8.37   | 42.39  |
| Thungela Resources Ltd     | TGA  | 10935 | 10923    | 0.11  | -7.86  | -28.90 |
| Telkom SA SOC Ltd          | TKG  | 2660  | 2632     | 1.06  | -4.39  | -10.56 |
| Truworths Int Ltd          | TRU  | 11127 | 11050    | 0.70  | 11.50  | 49.66  |
| Woolworths Holdings Ltd    | WHL  | 6761  | 6608     | 2.32  | 2.97   | -6.36  |
| Zeda Limited               | ZZD  | 1405  | 1416     | -0.78 | 8.08   | 10.20  |

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

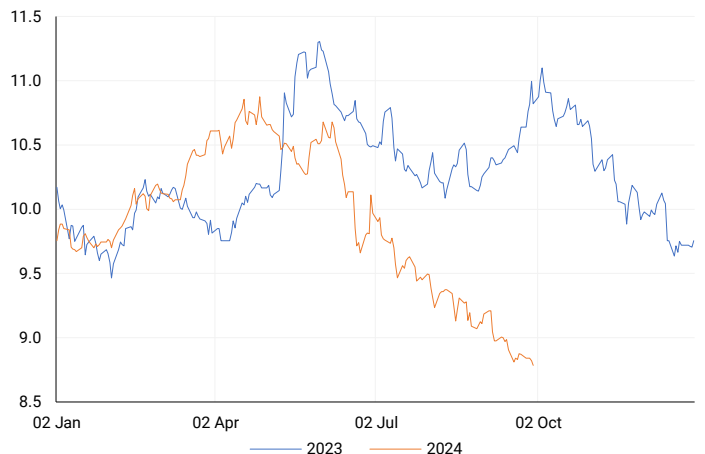
| COMPANY                    | CODE | CLOSE | PREVIOUS | 1D%   | 1M%    | YTD%   |
|----------------------------|------|-------|----------|-------|--------|--------|
| ArcelorMittal SA Limited   | ACL  | 129   | 120      | 7.50  | 7.50   | -21.34 |
| ADVTECH Ltd                | ADH  | 3160  | 3109     | 1.64  | -5.25  | 28.77  |
| Altron Limited A           | AEL  | 1821  | 1820     | 0.05  | 4.06   | 77.66  |
| AECI Limited               | AFE  | 10343 | 10364    | -0.20 | -4.41  | -5.71  |
| Alexander Forbes Grp Hldgs | AFH  | 709   | 692      | 2.46  | 4.57   | 7.42   |
| Afrimat Limited            | AFT  | 6622  | 6863     | -3.51 | -2.43  | 5.11   |
| African Rainbow Cap Inv    | AIL  | 737   | 736      | 0.14  | 18.87  | 50.72  |
| Adcock Ingram Hldgs Ltd    | AIP  | 6971  | 7078     | -1.51 | 8.23   | 15.99  |
| Astral Foods Ltd           | ARL  | 19070 | 18692    | 2.02  | 9.60   | 30.11  |
| Attacq Limited             | ATT  | 1310  | 1313     | -0.23 | 13.22  | 42.08  |
| Brait PLC                  | BAT  | 147   | 140      | 5.00  | 34.86  | -19.23 |
| Blue Label Telecoms Ltd    | BLU  | 515   | 515      | 0.00  | -5.50  | 32.73  |
| Burstone Group             | BTN  | 975   | 961      | 1.46  | 18.04  | 21.88  |
| Coronation Fund Mngrs Ld   | CML  | 3920  | 3939     | -0.48 | -3.07  | 25.80  |
| Curro Holdings Limited     | COH  | 1363  | 1356     | 0.52  | 3.65   | 17.00  |
| Cashbuild Ltd              | CSB  | 16144 | 16217    | -0.45 | -3.16  | -3.29  |
| DRD Gold Ltd               | DRD  | 1741  | 1788     | -2.63 | 13.79  | 10.40  |
| Datatec Ltd                | DTC  | 3796  | 3749     | 1.25  | 6.03   | -6.27  |
| Emira Property Fund Ltd    | EMI  | 1100  | 1090     | 0.92  | 0.27   | 28.65  |
| Equites Prop Fund Ltd      | EQU  | 1447  | 1450     | -0.21 | 4.48   | 3.73   |
| Famous Brands Ltd          | FBR  | 6285  | 6184     | 1.63  | 8.06   | 8.49   |
| Fairvest Limited B         | FTB  | 457   | 450      | 1.56  | 4.58   | 32.85  |
| Grindrod Ltd               | GND  | 1512  | 1524     | -0.79 | 3.14   | 31.94  |
| Hosken Cons Inv Ltd        | HCI  | 18500 | 18497    | 0.02  | -1.59  | -8.69  |
| Hudaco Industries Ltd      | HDC  | 19600 | 19340    | 1.34  | 5.14   | 22.02  |
| Hyprop Inv Ltd             | HYP  | 4600  | 4600     | 0.00  | 21.31  | 47.86  |
| JSE Ltd                    | JSE  | 12879 | 12854    | 0.19  | 8.23   | 39.32  |
| KAP Industrial Hldgs Ltd   | KAP  | 339   | 336      | 0.89  | 5.28   | 29.39  |
| Karooooo Ltd               | KRO  | 72800 | 72499    | 0.42  | 12.59  | 53.27  |
| PSG Konsult Limited        | KST  | 1826  | 1800     | 1.44  | 7.41   | 18.96  |
| Libstar Holdings Ltd       | LBR  | 415   | 398      | 4.27  | 1.22   | 18.57  |
| Lighthouse Properties plc  | LTE  | 791   | 790      | 0.13  | -3.77  | 7.62   |
| Industrials REIT Limited   | MLI  | 1.6   | 1.6      | 0.00  | 51.67  | 128.57 |
| MAS P.L.C                  | MSP  | 1865  | 1827     | 2.08  | 7.25   | 7.74   |
| Metair Investments Ltd     | MTA  | 1400  | 1400     | 0.00  | -6.54  | -21.13 |
| Motus Holdings Ltd         | MTH  | 12200 | 12111    | 0.73  | 3.83   | 20.20  |
| Murray & Roberts Hldgs     | MUR  | 287   | 290      | -1.03 | -10.31 | 92.62  |
| Oceana Group Ltd           | OCE  | 6967  | 6919     | 0.69  | -2.04  | -1.42  |
| Omnia Holdings Ltd         | OMN  | 6625  | 6451     | 2.70  | 4.58   | 1.35   |
| Pan African Resource plc   | PAN  | 756   | 771      | -1.95 | 5.44   | 84.84  |
| PPC Limited                | PPC  | 400   | 403      | -0.74 | -2.44  | 0.25   |
| Raubex Group Ltd           | RBX  | 5500  | 5797     | -5.12 | 10.00  | 98.41  |
| RFG Holdings Limited       | RFG  | 1605  | 1605     | 0.00  | 0.00   | 18.89  |
| Reunert Ltd                | RLO  | 8194  | 8119     | 0.92  | 6.42   | 36.70  |
| SA Corp Real Estate Ltd    | SAC  | 311   | 302      | 2.98  | 12.68  | 34.05  |
| Super Group Ltd            | SPG  | 2443  | 2488     | -1.81 | -8.50  | -17.88 |
| Stor-Age Prop REIT Ltd     | SSS  | 1521  | 1521     | 0.00  | 6.74   | 16.46  |
| Southern Sun LTD           | SSU  | 800   | 800      | 0.00  | 25.00  | 52.38  |
| Sun International Ltd      | SUI  | 4550  | 4575     | -0.55 | 10.28  | 10.98  |
| Tharisa plc                | THA  | 1840  | 1990     | -7.54 | -5.40  | 21.77  |
| Tsogo Sun Gaming Ltd       | TSG  | 1282  | 1316     | -2.58 | 9.48   | 4.65   |
| Vukile Property Fund Ltd   | VKE  | 1835  | 1823     | 0.66  | 2.80   | 29.96  |
| Wilson Bayly Hlm-Ovc Ltd   | WBO  | 23199 | 23419    | -0.94 | 16.00  | 78.37  |

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

| REGION            | YIELD | 1D | 1M  | 1Y   |
|-------------------|-------|----|-----|------|
| United States     | 3.75% | -4 | -11 | --   |
| United Kingdom    | 3.98% | -3 | -4  | -46  |
| Germany           | 2.13% | -5 | -14 | -71  |
| Japan             | 0.84% | 3  | -4  | --   |
| South African 10Y | 8.80% | -3 | -34 | -224 |

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

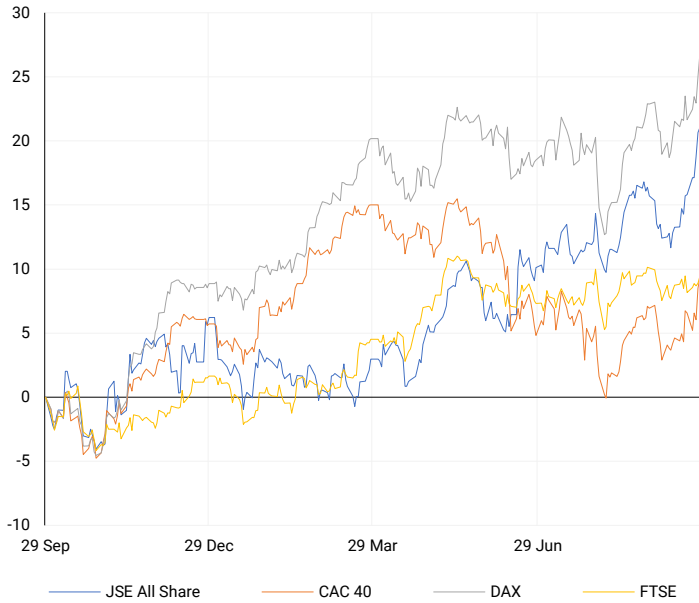


**GLOBAL INTEREST RATES | SELECTED ITEMS**

| REGION         | DATE CHANGED | CURRENT RATE |
|----------------|--------------|--------------|
| United States  | Jul '23      | 5.25%-5.50%  |
| United Kingdom | Aug '24      | 5.00%        |
| European       | Sep '24      | 3.65%        |
| SA Repo Rate   | Sep '24      | 8.00%        |
| SA Prime Rate  | Sep '24      | 11.50%       |

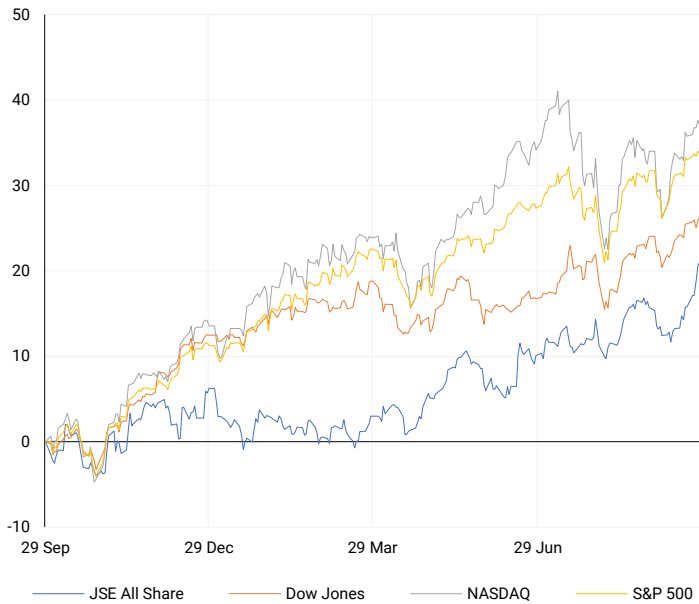
## EUROPEAN INDICES

Normalised percentage performances



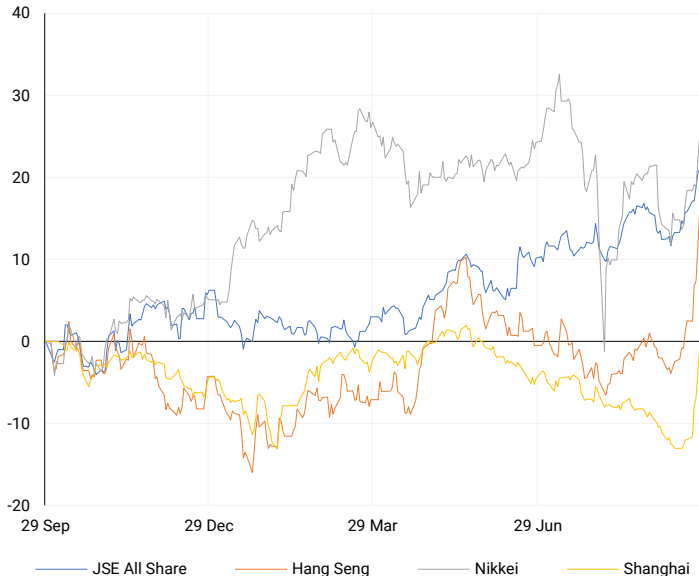
## AMERICAN INDICES

Normalised percentage performances



## ASIAN INDICES

Normalised percentage performances



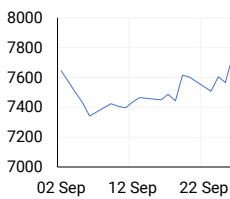
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

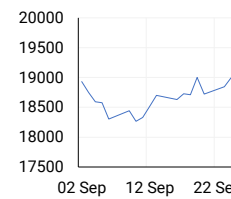
European markets closed at a record high on Friday, supported by positive economic data. Preliminary reports from France and Spain showed a sharp drop in harmonized inflation for September, raising expectations that euro zone inflation could fall below the European Central Bank's 2% target. This has fuelled optimism across markets. The euro zone's official flash inflation data for September, from Eurostat, is set to be released on Tuesday.

| EUROPEAN INDICES | CLOSE    | PREVIOUS | 1D%  | 5D%  | 1M%   | YTD%  |
|------------------|----------|----------|------|------|-------|-------|
| CAC 40           | 7791.79  | 7742.09  | 0.64 | 2.48 | 2.99  | 3.30  |
| DAX 30           | 19473.63 | 19238.36 | 1.22 | 4.03 | 4.24  | 16.25 |
| Eurostoxx 50     | 5068.55  | 5022.00  | 0.93 | 4.02 | 3.40  | 12.10 |
| FTSE             | 8320.76  | 8284.91  | 0.43 | 1.10 | -0.30 | 7.60  |

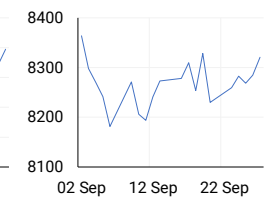
### CAC 40



### DAX



### FTSE



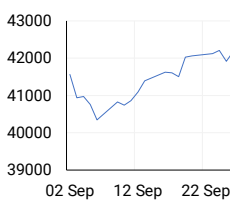
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

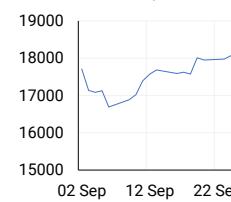
The Dow Jones Industrial Average hit a record high on Friday, helped by a mild inflation report that raised hopes for more Federal Reserve rate cuts, benefiting small-cap stocks and leading to weekly gains for Wall Street's main indexes. While the Nasdaq and S&P 500 dipped slightly, they remained near record levels. Consumer spending rose moderately, and inflation pressures eased, according to the Commerce Department. Additionally, consumer sentiment exceeded expectations.

| AMERICAN INDICES | CLOSE    | PREVIOUS | 1D%   | 5D%  | 1M%  | YTD%  |
|------------------|----------|----------|-------|------|------|-------|
| Dow Jones        | 42313.00 | 42175.11 | 0.33  | 0.59 | 2.58 | 12.27 |
| Nasdaq           | 18119.59 | 18190.29 | -0.39 | 0.95 | 2.05 | 20.71 |
| S&P 500          | 5738.17  | 5745.37  | -0.13 | 0.62 | 2.00 | 20.30 |
| US VIX           | 16.96    | 15.37    | 10.34 | 5.02 | 9.92 | 36.22 |

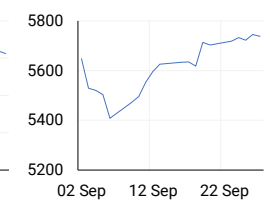
### DOW JONES



### NASDAQ



### S&P 500



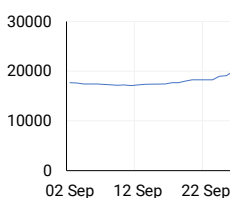
## ASIAN MARKET SUMMARY

### SELECTED ITEMS

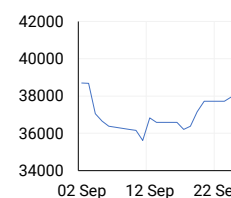
Mainland China's stocks surged while Japan's Nikkei 225 dropped this morning as investors reacted to key economic data. China's official PMI for September was slightly better than expected at 49.8 but marked the fifth consecutive month of contraction in manufacturing. The private Caixin PMI showed a sharper decline, falling to 49.3, the fastest drop in 14 months. Meanwhile, Japan's industrial production fell by 4.9% year-on-year in August, a larger decline than forecasted, while retail sales rose 2.8%, beating expectations.

| ASIAN INDICES | CLOSE    | PREVIOUS | 1D%  | 5D%   | 1M%   | YTD%  |
|---------------|----------|----------|------|-------|-------|-------|
| Hang Seng     | 20632.30 | 19924.58 | 3.55 | 13.00 | 15.43 | 21.03 |
| Nikkei 225    | 39829.56 | 38925.63 | 2.32 | 5.58  | 4.02  | 19.02 |
| Shanghai      | 3087.53  | 3000.95  | 2.88 | 12.81 | 8.38  | 3.78  |

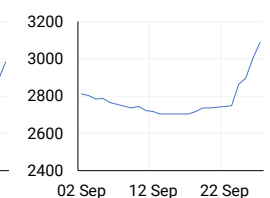
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold dropped to a three-day low below \$2,650 after the US Bureau of Economic Analysis reported that September inflation was moving closer to the Federal Reserve's target. Despite this, gold didn't rise as traders were likely booking profits. Meanwhile, oil prices increased this morning due to growing fears of potential supply disruptions in the Middle East following intensified attacks by Israel on Iranian-backed forces.

| COMMODITY   | LAST    | CLOSE   | % CHG | 1D%   | 5D%   | YTD%  |
|-------------|---------|---------|-------|-------|-------|-------|
| Brent Crude | 72.31   | 72.41   | -0.14 | 1.44  | -3.09 | -6.06 |
| Gold        | 2655.39 | 2658.31 | -0.11 | -0.53 | 1.38  | 28.86 |
| Palladium   | 1013.47 | 1015.04 | -0.15 | -3.44 | -5.16 | -7.49 |
| Platinum    | 999.92  | 1001.20 | -0.13 | -1.10 | 2.27  | 1.41  |
| Silver      | 31.57   | 31.62   | -0.16 | -1.25 | 1.41  | 32.92 |

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



| CURRENCY PAIR | LAST   | CLOSE  | % CHG | 1D%   | 5D%   | YTD%  |
|---------------|--------|--------|-------|-------|-------|-------|
| USDZAR        | 17.10  | 17.12  | -0.13 | -0.36 | -1.78 | -6.58 |
| GBPZAR        | 22.89  | 22.89  | -0.03 | -0.68 | -1.28 | -1.74 |
| EURZAR        | 19.08  | 19.11  | -0.17 | -0.47 | -1.93 | -5.35 |
| AUDZAR        | 11.85  | 11.82  | 0.26  | -0.25 | -0.38 | -5.15 |
| EURUSD        | 1.12   | 1.12   | -0.04 | -0.12 | 0.01  | 1.15  |
| USDJPY        | 142.23 | 142.18 | 0.03  | -1.81 | -1.20 | 0.81  |
| GBPUSD        | 1.34   | 1.34   | 0.10  | -0.31 | 0.38  | 5.03  |
| USDCHF        | 0.84   | 0.84   | 0.14  | -0.66 | -1.13 | -0.11 |

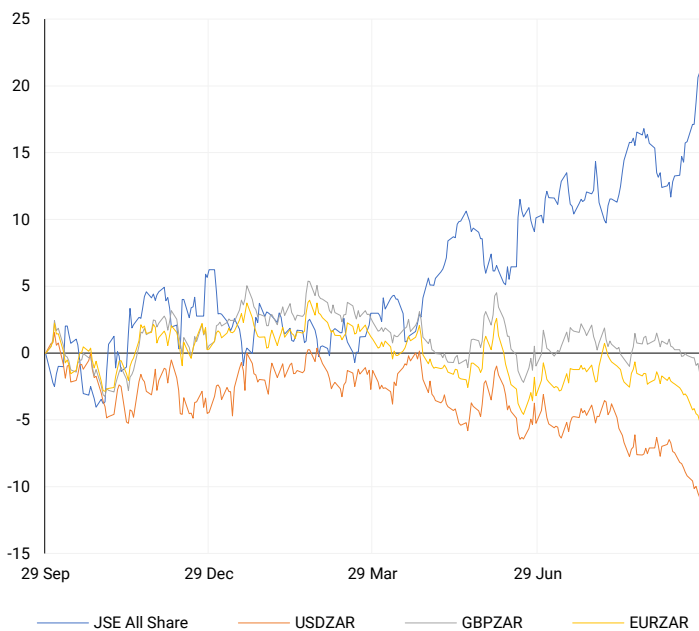
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

South Africa's rand continued to strengthen against the dollar on Friday, reaching a new 20-month high due to improved global risk appetite and positive domestic sentiment. Analysts attribute the rand's gains to a better risk profile for the country, following the formation of a coalition government after the May elections, which has boosted confidence in the local market. The dollar declined on Friday after a U.S. inflation report indicated that price pressures are continuing to ease.

## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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