

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	85392.82	85336.85	0.07	-1.24	4.59	11.05
Top 40	77368.30	77334.10	0.04	-1.42	4.53	9.75
Financial 15	20872.75	20749.46	0.59	-0.01	-0.27	16.78
Industrial 25	118110.61	118863.08	-0.63	-1.63	5.96	13.88
Resource 10	57252.76	56781.09	0.83	-2.80	10.89	-0.49
Mid Cap	90262.36	90258.38	0.00	-0.84	6.13	12.25
Small Cap	87685.63	87466.08	0.25	-0.43	2.14	20.96
Banks	12944.85	12860.42	0.66	-0.28	-2.06	18.24
Retailers	7723.12	7690.84	0.42	-0.76	6.13	23.90
Property (J253) - TR	2384.32	2377.07	0.30	-0.36	0.04	27.93

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	42454.12	42512.00	-0.14	1.05	4.22	12.64
Nasdaq	18282.05	18291.62	-0.05	2.03	7.38	21.79
S&P 500	5780.05	5792.04	-0.21	1.41	5.18	21.18
US VIX	20.93	20.86	0.34	2.15	9.70	68.11

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7541.59	7560.09	-0.24	0.85	1.81	-0.02
DAX 30	19210.90	19259.12	-0.25	1.03	5.17	14.68
Eurostoxx 50	4967.60	4967.10	0.01	1.04	4.61	9.86
FTSE	8237.73	8243.74	-0.07	-0.54	0.39	6.52

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21251.98	20637.24	2.98	-3.90	23.31	24.66
Nikkei 225	39380.89	39277.96	0.26	2.15	8.91	17.68
Shanghai	3301.93	3258.86	1.32	-1.04	20.32	10.99

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	438.80	438.80	0.00	1.06	-5.88	51.21
BHP AUS	4357.00	4390.00	-0.75	1.43	-3.24	-8.16

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GB	GDP m/m	Aug	0.0%	0.0%
14:30	US	PPI m/m	Sep	0.1%	0.2%
14:30	US	Core PPI m/m	Sep	0.2%	0.3%
16:00	US	Michigan Consumer Sentiment Prel	Oct	70.4	70.1
---	ZA	SACCI Business Confidence	Aug	110.0	109.1

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
11:30	ZA	Gold Production y/y	Aug	-1.7%	-4.6%
11:30	ZA	Mining Production y/y	Aug	1.8%	0.3%
11:30	ZA	Manufacturing Production y/y	Aug	1.3%	-1.2%
14:30	US	Inflation Rate y/y	Oct	2.3%	2.4%
14:30	US	Initial Jobless Claims	Oct	227K	258K

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Harmony GM Co Ltd	HAR	16828	4.35	-4.79	40.71	
AngloGold Ashanti plc	ANG	47120	4.08	1.51	33.33	
Tharisa plc	THA	1632	3.62	-9.23	8.01	
DRD Gold Ltd	DRD	1786	3.60	6.95	13.25	
Fairvest Limited B	FTB	466	3.56	3.10	35.47	
Sasol Limited	SOL	12052	3.41	-4.13	-34.96	

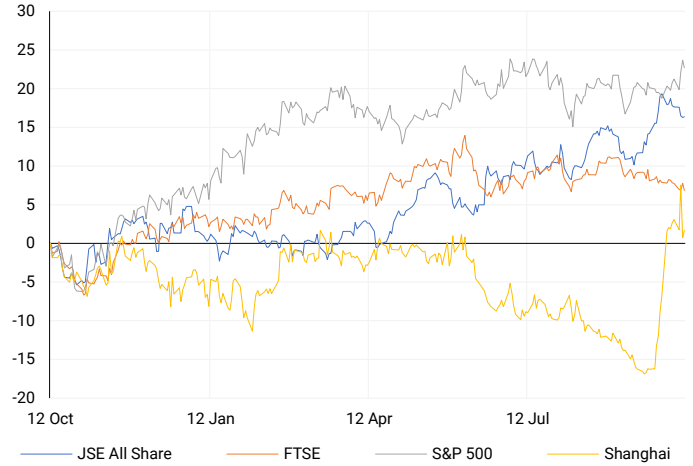
WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Sibanye Stillwater Ltd	SSW	1761	-8.28	-11.33	-29.28	
Bytes Technology Grp PLC	BYI	10814	-8.08	-8.36	-24.49	
Mondi plc	MNP	32645	-3.69	1.44	-10.07	
Brait PLC	BAT	150	-3.23	0.00	-17.58	
Altron Limited A	AEL	1799	-2.60	2.80	75.51	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
AVI	AVI	280 ZARc
Capitec Bank Holdings	CPI	2085 ZARc
Choppies Enterprises	CHP	1 BWP
Discovery	DSY	152 ZARc
Growthpoint Properties	GRT	58 ZARc

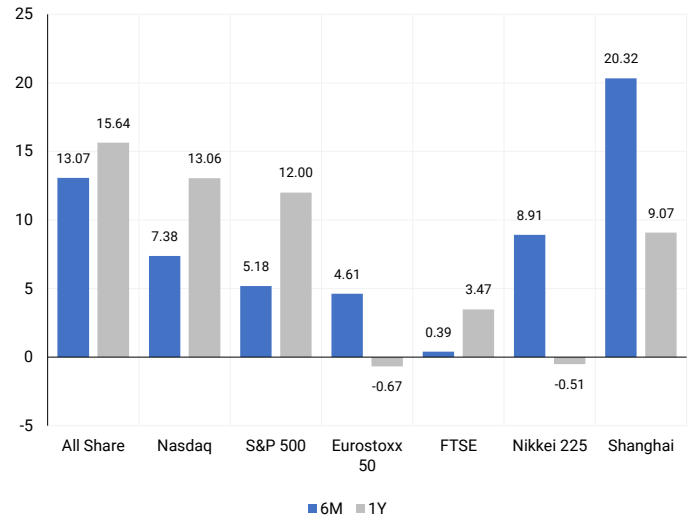
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



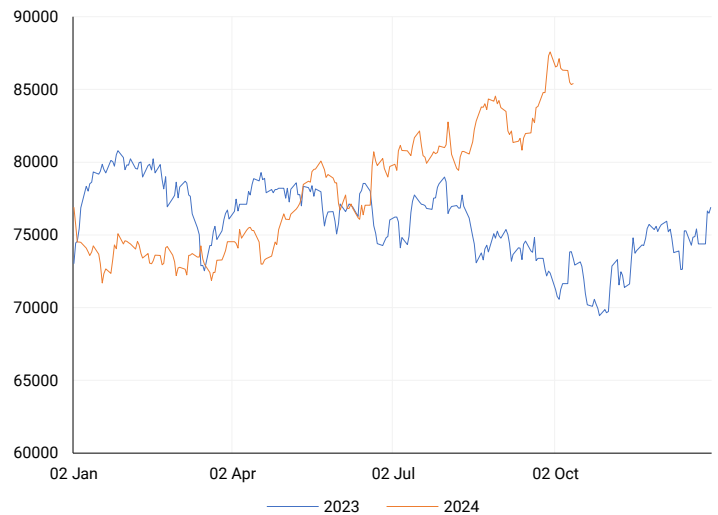
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	16678	16777	-0.59	-0.73	-3.73	1.88
Anglo American plc	52538	53100	-1.06	-5.50	12.58	10.96
Anglo American Plat Ltd	62952	63200	-0.39	-3.68	10.33	-34.70
Anglogold Ashanti Ltd	47120	45274	4.08	1.51	-1.75	33.33
Anheuser-Busch InBev SA NV	112699	113718	-0.90	-2.98	-1.95	-6.10
BHP Group Limited	51180	51260	-0.16	-4.21	11.84	-19.20
BID Corporation Ltd	44430	44230	0.45	0.98	-0.55	4.14
British American Tob plc	61944	62317	-0.60	0.40	-10.95	14.39
Compagnie Fin Richemont	267500	269412	-0.71	-0.63	6.74	4.18
Capitec Bank Hldgs Ltd	313200	308700	1.46	1.34	4.19	54.56
Discovery Ltd	17211	17150	0.36	1.03	14.66	19.79
Firststrand Ltd	7982	7891	1.15	-2.36	-8.14	8.58
Gold Fields Ltd	27136	26545	2.23	-1.37	12.86	-2.31
Glencore plc	9606	9684	-0.81	-2.37	12.55	-13.96
Impala Platinum Hlgs Ltd	10504	10631	-1.19	0.98	42.91	15.09
Kumba Iron Ore Ltd	37207	36659	1.49	-3.08	15.08	-39.48
Mondi plc	32645	33895	-3.69	1.44	-2.41	-10.07
MTN Group Ltd	8702	8650	0.60	-1.67	-5.85	-24.66
Naspers Ltd -N-	422065	427797	-1.34	-3.46	19.54	34.93
Prosus N.V.	75647	77108	-1.89	-3.70	18.88	34.99
South32 Limited	4197	4160	0.89	-4.31	17.89	-0.52
Standard Bank Group Ltd	23700	23652	0.20	0.33	-0.11	13.89
Shoprite Holdings Ltd	29001	29113	-0.38	0.01	-3.33	5.44
Sanlam Limited	8708	8607	1.17	0.94	2.18	19.62
Sasol Limited	12052	11655	3.41	-4.13	-1.38	-34.96
Sibanye Stillwater Ltd	1761	1920	-8.28	-11.33	18.27	-29.28
Vodacom Group Ltd	10627	10639	-0.11	0.59	-4.75	0.25

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the Johannesburg stock market, the Top-40 index remained mostly unchanged on Thursday. Domestic economic data was mixed, with August mining production up 0.3% year-on-year, while manufacturing output declined by 1.2%. Sasria noted in its annual report that it has yet to fully recover from the July 2021 social unrest in KwaZulu-Natal and parts of Gauteng, even after the government provided R22 billion to help with claims.

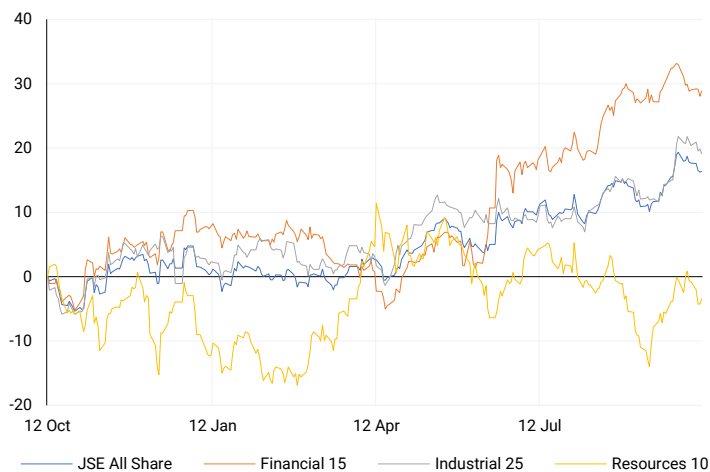
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Karoo	KRO	Interim	11 Oct '24
PSG	KST	Interim	17 Oct '24
Combined Motor Holdings	CMH	Interim	18 Oct '24
Famous Brands	FBR	Interim	23 Oct '24
---	---	---	---

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9300	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	9074	11.15	Thu, 05 Sep '24
Absa	ABSP	82800	11.48	Thu, 12 Sep '24
Capitec	CPIP	10200	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9200	12.22	Thu, 19 Sep '24
Netcare	NTCP	8300	11.82	Thu, 31 Oct '24
Discovery	DSBP	9572	11.91	Thu, 19 Sep '24
Invicta	IVTP	---	13.41	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

ALTRON LIMITED – Updated Trading Statement

For the six months ending August 31, 2023 (H1 FY24), the company expects a significant increase in both headline earnings per share (HEPS) and earnings per share (EPS) for H1 FY25. For continuing operations, HEPS is projected to rise between 171% and 189%, reaching 76 to 81 cents, compared to the restated 28 cents from H1 FY24. Similarly, EPS for continuing operations is expected to increase by 387% to 407%, reaching 73 to 76 cents. For overall group operations, HEPS is forecasted to climb by 209% to 217%, reaching 71 to 76 cents, while EPS is expected to increase by 177% to 183%, reaching 67 to 72 cents, relative to negative figures from H1 FY24.

AEL | -2.60% OPEN | 1850c HIGH | 1889c LOW | 1799c CLOSE | 1799c TIME | 10:48

EQUITES PROPERTY FUND LIMITED – Interim Results

For the six months ending August 31, 2024, the company reported key financial highlights. Gross property revenue increased by 62% to R1.995 billion, and distributable earnings rose by 5.4% to R538.4 million. However, earnings per share (EPS) dropped by 55.6% to 24.2 cents, while headline earnings per share (HEPS) increased by 17.7% to 53.7 cents. Total comprehensive income fell by 78.2% to R205.9 million. A dividend of 66.50 cents per share was declared, up 1.7% from the previous year, and the net asset value per share declined slightly by 2.4% to 1 632 cents.

EQU | 0.99% OPEN | 1415c HIGH | 1429c LOW | 1381c CLOSE | 1428c TIME | 08:00

NEWPARK REIT LIMITED – Interim Financial Statements

For the period ending August 31, 2024, the company reported several financial changes compared to the previous year. Funds from operations per share (FFOPS) decreased by 11.7% to 35.5 cents, and the dividend per share dropped by 14.3% to 30 cents. Total assets fell by 17.9% to R1.113 billion, and the net asset value per share decreased by 28.4% to R5.84. The loan-to-value ratio rose to 41.7% from 33.3%. Gross revenue remained nearly flat at R68.8 million, while operating profit before fair value adjustments fell by 5.9% to R46 million. Earnings per share improved significantly to 8.33 cents, while headline earnings per share declined by 22.1% to 21.72 cents.

NRL | 0.00% OPEN | 480c HIGH | 480c LOW | 480c CLOSE | 480c TIME | 08:30

AH-VEST LIMITED – Trading Statement

The Board has informed shareholders that for the year ending June 30, 2024, the company anticipates a significant increase in both headline earnings per share (HEPS) and earnings per share (EPS). HEPS is expected to rise by 182.4% to 192.4%, reaching between 3.81 and 3.95 cents per share, compared to 1.35 cents per share in the prior year. Similarly, EPS is projected to grow by 167% to 177%, ranging from 3.82 to 3.96 cents per share, up from 1.43 cents per share reported for the previous year.

AHL | 0.00% OPEN | 10c HIGH | 10c LOW | 10c CLOSE | 10c TIME | 16:20

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	19500	19213	1.49	1.33	-4.18
African Rainbow Min Ltd	ARI	17823	17543	1.60	16.40	-10.89
AVI Ltd	AVI	10978	10868	1.01	4.55	33.76
Barloworld Ltd	BAW	8488	8345	1.71	-11.80	7.44
Bidvest Ltd	BVT	27400	27527	-0.46	-1.29	8.61
Bytes Technology Grp PLC	BYI	10814	11765	-8.08	1.40	-24.49
Capital&Counties Prop plc	CCO	3251	3271	-0.61	-8.16	0.03
Clicks Group Ltd	CLS	37556	37781	-0.60	0.03	15.31
Dis-Chem Pharmacies Ltd	DCP	3674	3720	-1.24	2.88	19.71
Exxaro Resources Ltd	EXX	16630	16650	-0.12	9.20	-18.67
Fortress Real Est INV B	FFB	1985	1964	1.07	-0.25	38.23
Growthpoint Prop Ltd	GRT	1380	1380	0.00	-5.22	18.15
Harmony GM Co Ltd	HAR	16828	16127	4.35	8.22	40.71
Hammerson plc	HMN	7201	7236	-0.48	4.21	958.97
Investec Ltd	INL	13253	13233	0.15	-0.56	5.53
Investec plc	INP	13220	13257	-0.28	-0.85	4.96
Italtile Ltd	ITE	1251	1263	-0.95	-1.50	11.70
Life Healthc Grp Hldgs Ltd	LHC	1690	1692	-0.12	17.36	-8.00
MultiChoice Group Ltd	MCG	10833	10880	-0.43	-0.12	33.71
Montauk Renewables Inc	MKR	9900	9901	-0.01	23.75	-42.44
Mr Price Group Ltd	MRP	25884	25869	0.06	9.72	65.07
Momentum Met Hldgs Ltd	MTM	2910	2897	0.45	4.68	32.94
Ninety One Plc	N91	4350	4287	1.47	14.20	0.88
Nedbank Group Ltd	NED	29170	29045	0.43	2.53	34.90
Northam Platinum Hldgs Ltd	NPH	11468	11697	-1.96	26.42	-18.34
NEPI Rockcastle N.V.	NRP	14277	14200	0.54	-3.66	12.97
Netcare Limited	NTC	1505	1525	-1.31	11.81	5.69
Ninety One Limited	NY1	4383	4338	1.04	13.76	2.00
Old Mutual Limited	OMU	1271	1288	-1.32	-0.08	-2.68
OUTsurance Group Ltd	OUT	6040	6025	0.25	19.20	43.13
Pick n Pay Stores Ltd	PIK	2805	2818	-0.46	20.33	20.54
Pepkor Holdings Ltd	PPH	2364	2350	0.60	8.14	20.43
Quilter Plc	QLT	3137	3125	0.38	-0.60	29.20
Redefine Properties Ltd	RDF	496	501	-1.00	0.61	28.83
Remgro Ltd	REM	15481	15443	0.25	6.81	-4.72
Resilient REIT Limited	RES	5707	5671	0.63	-3.65	28.86
Reinet Investments S.C.A	RNI	47275	46297	2.11	-4.33	1.40
Sappi Ltd	SAP	4814	4884	-1.43	2.29	8.91
Santam Limited	SNT	37150	36815	0.91	2.36	29.64
The Spar Group Ltd	SPP	13024	13060	-0.28	6.63	10.47
Sirius Real Estate Ltd	SRE	2122	2142	-0.93	-8.53	-4.20
Tiger Brands Ltd	TBS	24129	24000	0.54	-0.14	19.87
Transaction Capital Ltd	TCP	311	316	-1.58	16.92	-61.03
The Foschini Group Limited	TFG	15000	15026	-0.17	5.87	35.18
Thungela Resources Ltd	TGA	12337	12182	1.27	15.19	-19.79
Telkom SA SOC Ltd	TKG	2718	2700	0.67	-0.48	-8.61
Truworths Int Ltd	TRU	10400	10155	2.41	8.21	39.88
Woolworths Holdings Ltd	WHL	6529	6527	0.03	2.29	-9.57
Zeda Limited	ZZD	1392	1390	0.14	6.67	9.18

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

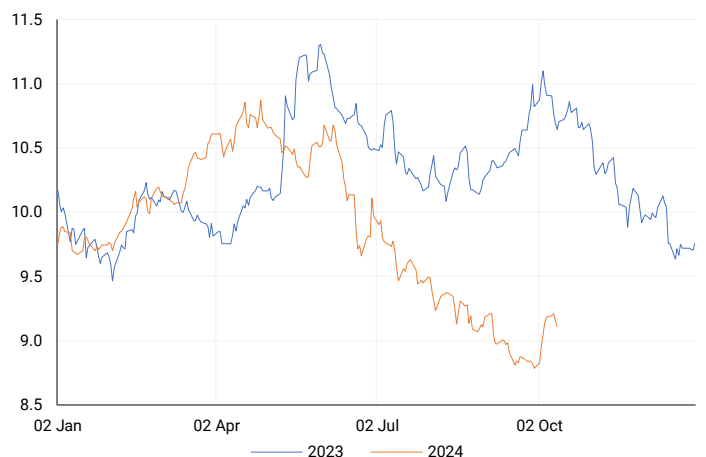
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	208	191	8.90	71.90	26.83
ADVTECH Ltd	ADH	3170	3181	-0.35	0.73	29.18
Altron Limited A	AEL	1799	1847	-2.60	6.51	75.51
AECI Limited	AFE	10100	10000	1.00	-3.13	-7.92
Alexander Forbes Grp Hldgs	AFH	704	710	-0.85	2.03	6.67
Afrimat Limited	AFT	6463	6512	-0.75	-0.62	2.59
African Rainbow Cap Inv	AIL	728	711	2.39	8.49	48.88
Adcock Ingram Hldgs Ltd	AIP	6860	6900	-0.58	5.91	14.14
Astral Foods Ltd	ARL	17756	17962	-1.15	0.89	21.14
Attacq Limited	ATT	1289	1267	1.74	2.30	39.80
Brait PLC	BAT	150	155	-3.23	45.63	-17.58
Blue Label Telecoms Ltd	BLU	558	542	2.95	16.49	43.81
Burstone Group	BTN	946	963	-1.77	3.39	18.25
Coronation Fund Mngrs Ld	CML	3993	3870	3.18	3.10	28.15
Curro Holdings Limited	COH	1290	1280	0.78	-0.39	10.73
Cashbuild Ltd	CSB	16800	16800	0.00	5.20	0.64
DRD Gold Ltd	DRD	1786	1724	3.60	27.12	13.25
Datatec Ltd	DTC	3705	3769	-1.70	3.15	-8.52
Emira Property Fund Ltd	EMI	1102	1105	-0.27	2.04	28.89
Equites Prop Fund Ltd	EQU	1428	1414	0.99	1.28	2.37
Famous Brands Ltd	FBR	6361	6356	0.08	12.54	9.80
Fairvest Limited B	FTB	466	450	3.56	5.19	35.47
Grindrod Ltd	GND	1500	1503	-0.20	2.67	30.89
Hosken Cons Inv Ltd	HCI	17694	17400	1.69	-4.86	-12.67
Hudaco Industries Ltd	HDC	19000	19000	0.00	2.16	18.28
Hyprop Inv Ltd	HYP	4176	4146	0.72	5.72	34.23
JSE Ltd	JSE	12256	12396	-1.13	1.96	32.58
KAP Industrial Hldgs Ltd	KAP	338	338	0.00	1.81	29.01
Karooooo Ltd	KRO	70081	70898	-1.15	1.28	47.54
PSG Konsult Limited	KST	1800	1823	-1.26	0.06	17.26
Libstar Holdings Ltd	LBR	419	415	0.96	-2.10	19.71
Lighthouse Properties plc	LTE	795	796	-0.13	-1.24	8.16
Industrials REIT Limited	MLI	2	2	0.00	57.99	185.71
MAS P.L.C	MSP	1818	1812	0.33	5.39	5.03
Metair Investments Ltd	MTA	1254	1250	0.32	-15.67	-29.35
Motus Holdings Ltd	MTH	11557	11501	0.49	-1.26	13.86
Murray & Roberts Hldgs	MUR	262	272	-3.68	-2.60	75.84
Oceana Group Ltd	OCE	6863	6770	1.37	2.59	-2.89
Omnia Holdings Ltd	OMN	6549	6495	0.83	5.44	0.18
Pan African Resource plc	PAN	760	767	-0.91	9.83	85.82
PPC Limited	PPC	385	385	0.00	-3.99	-3.51
Raubex Group Ltd	RBX	5325	5200	2.40	4.53	92.10
RFG Holdings Limited	RFG	1700	1635	3.98	0.00	25.93
Reunert Ltd	RLO	7850	7940	-1.13	3.56	30.96
SA Corp Real Estate Ltd	SAC	295	295	0.00	0.00	27.16
Super Group Ltd	SPG	2272	2241	1.38	-17.80	-23.63
Stor-Age Prop REIT Ltd	SSS	1530	1540	-0.65	3.66	17.15
Southern Sun LTD	SSU	825	821	0.49	24.43	57.14
Sun International Ltd	SUI	4510	4515	-0.11	2.01	10.00
Tharisa plc	THA	1632	1575	3.62	-4.00	8.01
Tsogo Sun Gaming Ltd	TSG	1188	1197	-0.75	-1.25	-3.02
Vukile Property Fund Ltd	VKE	1816	1805	0.61	2.89	28.61
Wilson Bayly Hlm-Ovc Ltd	WBO	21448	21816	-1.69	3.56	64.91

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.06%	-1	42	--
United Kingdom	4.21%	3	39	-22
Germany	2.25%	0	13	-52
Japan	0.94%	2	6	--
South African 10Y	9.14%	-3	14	-159

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

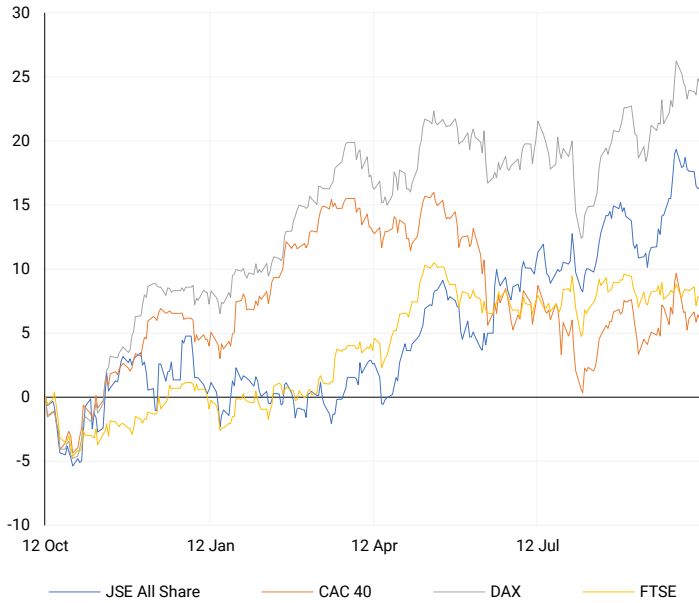


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Jul '23	5.25%-5.50%
United Kingdom	Aug '24	5.00%
European	Sep '24	3.65%
SA Repo Rate	Sep '24	8.00%
SA Prime Rate	Sep '24	11.50%

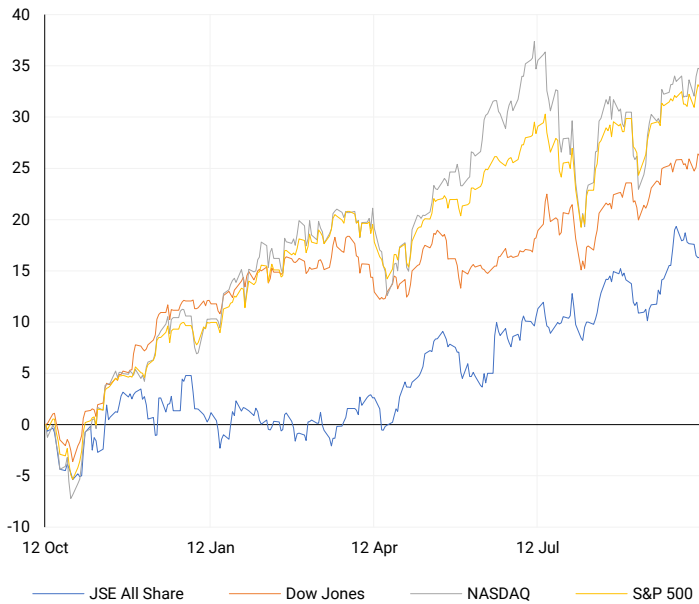
EUROPEAN INDICES

Normalised percentage performances



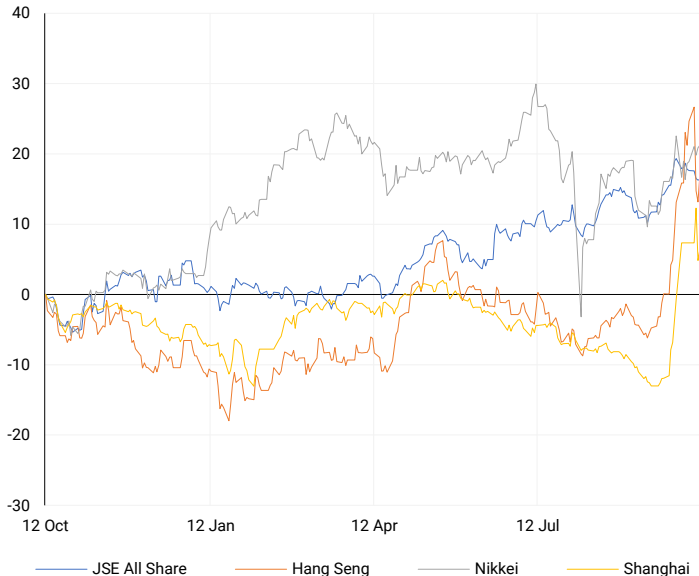
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



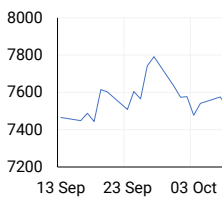
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

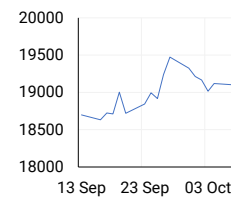
European shares declined on Thursday, with defence and industrial stocks leading the losses. The pan-European Stoxx 600 index ended the day in the red, as most sectors and major markets posted losses. Meanwhile, the German government predicted the country's first two-year recession in nearly 20 years, adding to economic concerns in the region. Ukraine's consumer inflation rose to 8.6% year-on-year in September driven by rising energy prices, higher business costs, and a lower harvest, the statistics service said on Thursday.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7541.59	7560.09	-0.24	0.85	1.81	-0.02
DAX 30	19210.90	19259.12	-0.25	1.03	5.17	14.68
Eurostoxx 50	4967.60	4967.10	0.01	1.04	4.61	9.86
FTSE	8237.73	8243.74	-0.07	-0.54	0.39	6.52

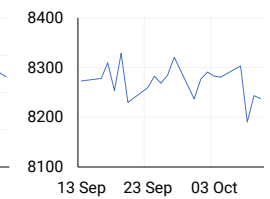
CAC 40



DAX



FTSE



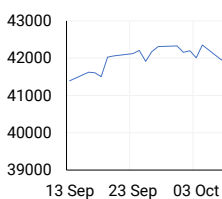
AMERICAN MARKET SUMMARY

SELECTED ITEMS

Wall Street's main indexes closed lower on Thursday as investors reacted to higher-than-expected inflation and unemployment figures, raising concerns about the U.S. economy and future interest rate decisions. The Consumer Price Index rose 0.2% in September and 2.4% annually, both slightly above expectations. Core inflation, which excludes food and energy, increased by 3.3% year-over-year, slightly higher than the forecast. Additionally, jobless claims for the week ending October 5 rose to 258,000, above the anticipated 230,000.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	42454.12	42512.00	-0.14	1.05	4.22	12.64
Nasdaq	18282.05	18291.62	-0.05	2.03	7.38	21.79
S&P 500	5780.05	5792.04	-0.21	1.41	5.18	21.18
US VIX	20.93	20.86	0.34	2.15	9.70	68.11

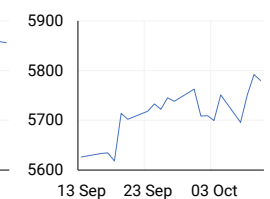
DOW JONES



NASDAQ



S&P 500



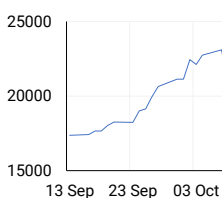
ASIAN MARKET SUMMARY

SELECTED ITEMS

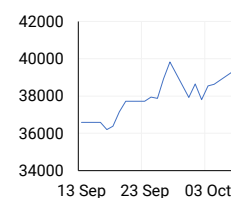
Asia-Pacific markets mostly rose this morning as investors reacted to the Bank of Korea's decision to cut its benchmark interest rate by 0.25% to 3.25%, marking the first rate cut since 2020 and ending a multi-year period of rate hikes. This move follows South Korea's inflation rate dropping to 1.6% in September, below the central bank's 2% target. Meanwhile, China's Ministry of Finance is set to hold a press conference on Saturday, where it is expected to announce new fiscal stimulus measures to support the country's economy.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21251.98	20637.24	2.98	-3.90	23.31	24.66
Nikkei 225	39380.89	39277.96	0.26	2.15	8.91	17.68
Shanghai	3301.93	3258.86	1.32	-1.04	20.32	10.99

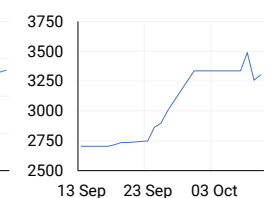
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices rose on Thursday as traders increased bets on a potential Federal Reserve interest rate cut next month, following recent U.S. economic data. Meanwhile, oil prices dipped this morning after a previous rally but were still on track for a second consecutive weekly gain. Investors are assessing the effects of hurricane-related U.S. demand drops against potential supply risks if Israel targets Iranian oil sites.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	79.19	79.08	0.14	3.06	1.92	2.59
Gold	2644.41	2629.73	0.56	0.85	-0.99	27.47
Palladium	1084.80	1073.06	1.09	2.98	6.38	-2.21
Platinum	978.30	971.85	0.66	1.97	-2.35	-1.56
Silver	31.30	31.15	0.47	2.17	-2.74	30.96

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.51	17.56	-0.29	-0.61	0.21	-4.18
GBPZAR	22.84	22.89	-0.23	-0.78	-0.41	-1.73
EURZAR	19.14	19.17	-0.14	-0.76	-0.84	-5.04
AUDZAR	11.80	11.82	-0.12	-0.38	-1.41	-5.15
EURUSD	1.09	1.09	-0.02	-0.02	-0.86	-0.91
USDJPY	148.73	148.57	0.11	-0.50	1.14	5.34
GBPUSD	1.30	1.31	-0.10	-0.07	-0.49	2.57
USDCHF	0.86	0.86	0.12	-0.55	0.43	1.74

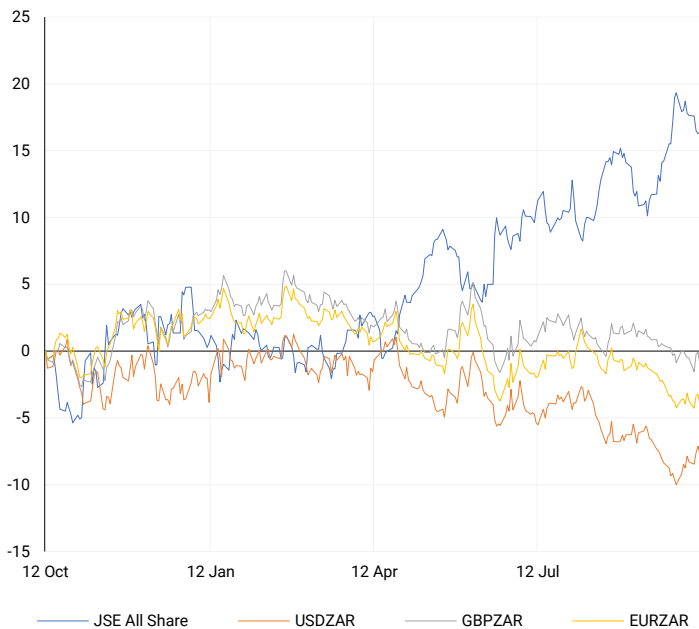
CURRENCY MARKET SUMMARY

SELECTED ITEMS

The South African rand strengthened against the dollar on Thursday following U.S. data showing a slight drop in inflation for September, supporting expectations of another Federal Reserve rate cut next month. By this morning, the U.S. dollar fell from recent two-month highs against major currencies as signs of labour market weakness increased the likelihood of faster Fed rate cuts.

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

Disclaimer: This note is prepared for Sanlam Private Wealth (Pty) Ltd, by K2013143132 (Pty) Ltd trading as ThompsonGreen. ThompsonGreen is an independent company contracted to Sanlam Private Wealth (Pty) Ltd. The views expressed in this note are those of ThompsonGreen and/or its analysts and not necessarily the views of Sanlam Private Wealth (Pty) Ltd, Sanlam or any officer or agent thereof. K2013143132 (Pty) Ltd trading as ThompsonGreen is a research house and not a registered broker, financial adviser or financial service provider. Our editors and customer services teams also do not give personal investment advice. The information in this document is general advice only and may not be appropriate to your particular investment objectives, financial situation or particular needs. Before investing, or if you are in any doubt about your personal situation, you should seek professional advice from a stockbroker or independent financial adviser authorised by the Financial Sector Conduct Authority.