

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	86398.66	86149.45	0.29	0.10	5.39	12.36
Top 40	78230.44	78006.74	0.29	-0.09	5.19	10.97
Financial 15	21289.11	21233.15	0.26	1.69	3.29	19.11
Industrial 25	118943.82	118409.57	0.45	-0.83	6.98	14.68
Resource 10	57645.62	57651.43	-0.01	-0.79	5.52	0.20
Mid Cap	91232.65	91188.84	0.05	0.76	5.68	13.45
Small Cap	89033.43	88903.39	0.15	1.01	3.94	22.81
Banks	13274.83	13237.98	0.28	1.90	2.76	21.25
Retailers	7883.26	7842.13	0.52	2.15	9.07	26.47
Property (J253) - TR	2414.42	2420.70	-0.26	1.54	0.39	29.55

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43065.22	42863.86	0.47	2.65	4.04	14.26
Nasdaq	18502.69	18342.94	0.87	3.23	4.63	23.26
S&P 500	5859.85	5815.03	0.77	2.88	4.16	22.85
US VIX	19.70	20.46	-3.71	-12.99	18.96	58.23

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7602.06	7577.89	0.32	0.34	1.83	0.78
DAX 30	19508.29	19377.10	0.68	2.12	4.33	16.46
Eurostoxx 50	5038.50	5004.35	0.68	1.29	4.03	11.43
FTSE	8292.66	8253.65	0.47	-0.13	0.24	7.23

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21092.87	21251.98	-0.75	-8.69	21.44	23.73
Nikkei 225	39605.80	39605.80	0.00	0.69	8.27	18.35
Shanghai	3284.32	3217.74	2.07	-1.56	21.46	10.40

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	425.20	436.00	-2.48	-0.64	-8.86	50.24
BHP AUS	4413.00	4380.00	0.75	0.85	-2.36	-8.37

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GB	Claimant Count Change	Sep	15.0K	23.7K
11:00	DE	ZEW Economic Sentiment Index	Oct	-1.0	3.6
14:30	US	Empire State Manufacturing Index	Oct	4.0	11.5
16:00	ZA	SARB Monetary Policy Review	---	---	---
---	ZA	SACCI Business Confidence	Sep	112.0	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
9:00	US	Fed Waller Speech	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---
---	---	---	---	---	---

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Wilson Bayly Hlm-Ovc Ltd	WBO	22200	3.26	2.48	70.69	
Raubex Group Ltd	RBX	5500	2.80	6.24	98.41	
Pan African Resource plc	PAN	810	2.66	4.25	98.04	
South32 Limited	S32	4408	2.63	2.25	4.48	
Italtile Ltd	ITE	1298	2.61	1.64	15.89	
Karoo000 Ltd	KRO	75999	2.43	10.30	60.00	

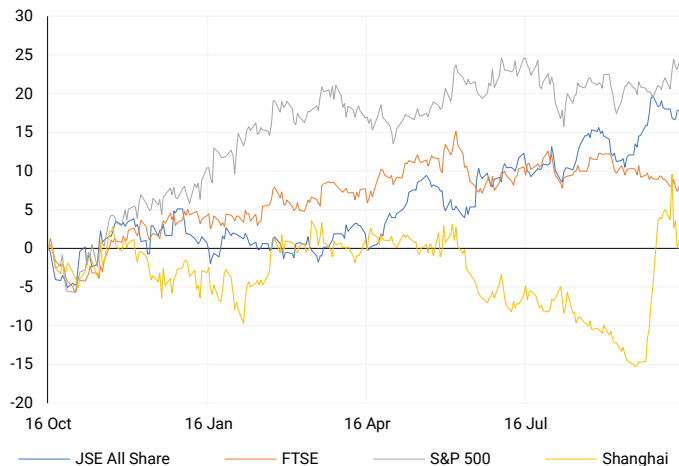
WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Transaction Capital Ltd	TCP	296	-6.03	-7.50	-62.91	
ADvTECH Ltd	ADH	3185	-2.69	1.40	29.79	
Datatec Ltd	DTC	3594	-2.68	-4.77	-11.26	
MAS P.L.C	MSP	1810	-2.16	1.57	4.56	
Metair Investments Ltd	MTA	1200	-2.04	-3.15	-32.39	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
AVI	AVI	280 ZARc
Capitec Bank Holdings	CPI	2085 ZARc
Choppies Enterprises	CHP	1 BWP
Discovery	DSY	152 ZARc
Growthpoint Properties	GRT	58 ZARc

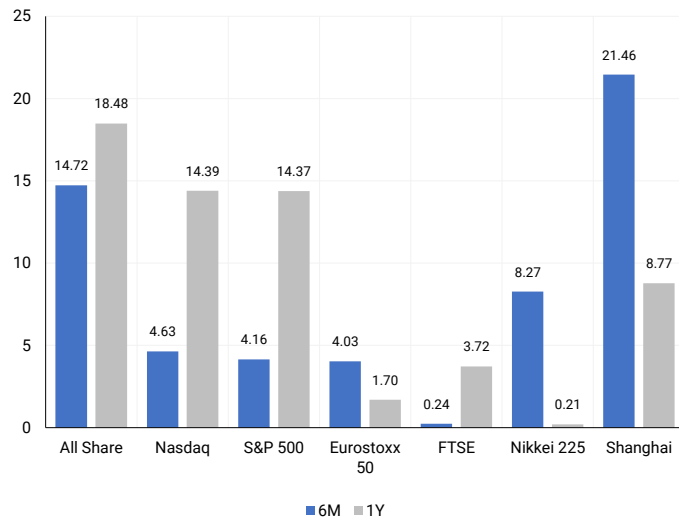
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



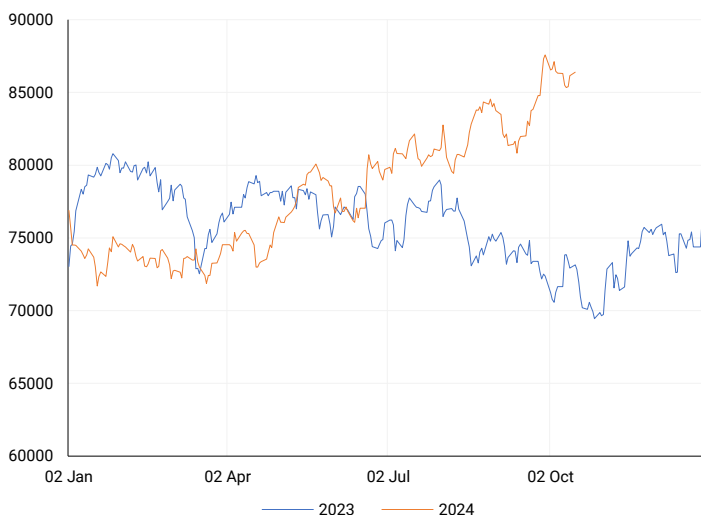
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	16827	16911	-0.50	-0.43	1.25	2.79
Anglo American plc	52800	52844	-0.08	-4.78	8.67	11.51
Anglo American Plat Ltd	63576	63683	-0.17	-2.56	11.91	-34.05
Anglogold Ashanti Ltd	47417	47237	0.38	4.47	-5.40	34.17
Anheuser-Busch InBev SA NV	113810	113000	0.72	0.14	-0.92	-5.17
BHP Group Limited	51825	51521	0.59	-2.04	10.36	-18.18
BID Corporation Ltd	44342	44600	-0.58	0.84	-1.23	3.93
British American Tob plc	61717	61000	1.18	0.99	-10.59	13.97
Compagnie Fin Richemont	264750	266679	-0.72	-2.30	4.83	3.11
Capitec Bank Hldgs Ltd	322061	321000	0.33	4.69	7.62	58.94
Discovery Ltd	17246	17225	0.12	1.02	11.15	20.03
Firststrand Ltd	8238	8220	0.22	0.48	-1.46	12.07
Gold Fields Ltd	27439	27160	1.03	2.19	9.15	-1.22
Glencore plc	9610	9680	-0.72	-3.45	8.96	-13.93
Impala Platinum Hlgs Ltd	10731	10662	0.65	3.39	24.03	17.57
Kumba Iron Ore Ltd	37225	37100	0.34	-6.30	5.48	-39.45
Mondi plc	33198	33592	-1.17	1.52	0.88	-8.55
MTN Group Ltd	8688	8790	-1.16	1.16	-7.33	-24.78
Naspers Ltd -N-	424906	419920	1.19	-3.87	21.09	35.84
Prosus N.V.	76895	75801	1.44	-2.46	20.87	37.22
South32 Limited	4408	4295	2.63	2.25	16.55	4.48
Standard Bank Group Ltd	24337	24180	0.65	2.42	5.10	16.95
Shoprite Holdings Ltd	29144	29097	0.16	0.50	-2.65	5.96
Sanlam Limited	8809	8738	0.81	2.18	2.38	21.00
Sasol Limited	11870	12000	-1.08	-5.31	-4.20	-35.94
Sibanye Stillwater Ltd	1780	1802	-1.22	-10.82	3.01	-28.51
Vodacom Group Ltd	10662	10699	-0.35	1.41	-4.68	0.58

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the Johannesburg Stock Exchange, the Top-40 index gained around 0.3% at the close on Monday. Calgro M3, a JSE-listed property and private memorial park developer, reported a 28.5% increase in headline earnings per share (HEPS) for the six months ending August 31, 2024, though it did not declare a dividend. Meanwhile, MultiChoice is facing significant challenges, with subscriber numbers in structural decline. For the year ending March 2024, subscriptions dropped across all segments: Premium (DStv Premium and Compact Plus) fell by 8%, mid-market (DStv Compact) by 9%, and the mass market by 2%.

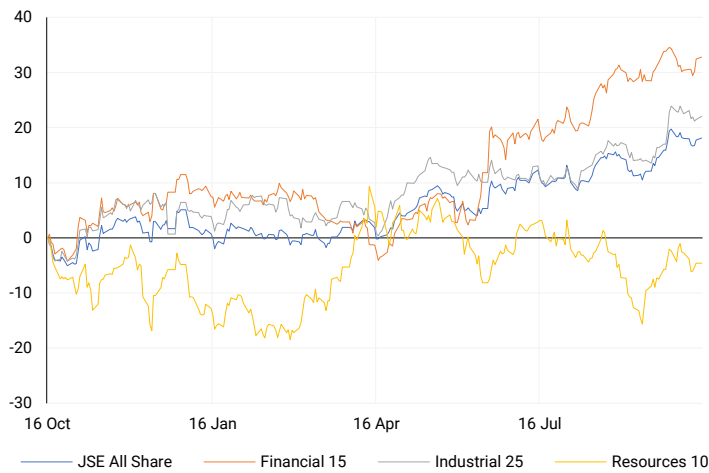
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
PSG	KST	Interim	17 Oct '24
Combined Motor Holdings	CMH	Interim	18 Oct '24
Famous Brands	FBR	Interim	23 Oct '24
Oasis	OAS	Interim	24 Oct '24
Afrimat	AFT	Interim	24 Oct '24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9100	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	9120	11.15	Thu, 05 Sep '24
Absa	ABSP	83000	11.48	Thu, 12 Sep '24
Capitec	CPIP	10200	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9200	12.22	Thu, 19 Sep '24
Netcare	NTCP	8230	11.82	Thu, 31 Oct '24
Discovery	DSBP	9850	11.91	Thu, 19 Sep '24
Invicta	IVTP	---	13.41	Thu, 27 Jun '24

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

SASFIN HOLDINGS LIMITED – Trading Statement

According to section 3.4(b) of the JSE Listings Requirements, shareholders are informed that Sasfin expects a loss for the fiscal year ending June 30, 2024, with an estimated EPS of -185.79 to -205.35 cents and HEPS of -181.41 to -200.50 cents, compared to positive figures in 2023. While core businesses like Wealth and Asset Finance performed well, the overall loss is attributed to increased credit losses, adverse fair value adjustments due to economic challenges, and high one-time costs, including administrative sanctions. Nonetheless, Sasfin has made significant progress on its strategic reset, reducing non-core activities and improving its cash position and balance sheet.

SFN | -5.36% OPEN | 2650c HIGH | 2650c LOW | 2650c CLOSE | 2650c TIME | 12:17

CALGRO M3 HOLDINGS LIMITED – Unaudited Condensed Consolidated Interim Financial Results

Key highlights for the period ended August 31, 2024, include a rise in earnings per share (EPS) and headline earnings per share (HEPS) to 101.40 cents, up from 78.88 cents in August 2023. However, revenue dropped by 26.4% to R507 million. The company handed over 869 residential units, with 1 539 units still under construction. Net asset value (NAV) per share grew by 6.92% to R14.29, and cash increased by 37.73% to R168.9 million. The net debt-to-equity ratio remained steady at 0.63, and no dividend was declared for this period, consistent with the previous year.

CGR | -10.20% OPEN | 730c HIGH | 732c LOW | 630c CLOSE | 660c TIME | 07:05

WESIZWE PLATINUM LIMITED – Condensed Consolidated Interim Financial Statements

For the period ending June 30, 2023, administration expenses surged by 749% to R35.05 million, up from R4.13 million the previous year. The company reported net foreign exchange gains of R170 million, a turnaround from the R1 783 million loss in 2023, thanks to the strengthening Rand. Direct investment in property, plant, and equipment decreased by 37.5% to R0.5 billion. Headline earnings per share improved by 66.99 cents to reach 7.36 cents per share, compared to a headline loss of 59.63 cents per share in 2023. The board decided not to declare a dividend for this period, consistent with the prior year.

WEZ | 6.00% OPEN | 52c HIGH | 53c LOW | 48c CLOSE | 53c TIME | 17:35

NUMERAL LIMITED – Summary of the Unaudited Abridged Financial Statements

For the six months ending August 31, 2024, the unaudited financial results show significant improvements. Revenue reached USD 188 973, with an operating profit of USD 122 202, compared to a loss of USD 62 442 in the prior period. Headline earnings per share (HEPS) and earnings per share (EPS) rose from a loss of USD 0.0051 to earnings of USD 0.0098, marking a 292% increase. Net asset value per share jumped 692% to USD 0.019. No dividend was declared for this period.

XII | 0.00% OPEN | 2c HIGH | 2c LOW | 2c CLOSE | 2c TIME | 15:15

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	19250	19350	-0.52	0.74	-5.41
African Rainbow Min Ltd	ARI	17879	17920	-0.23	3.16	-10.61
AVI Ltd	AVI	11146	11003	1.30	6.50	35.81
Barloworld Ltd	BAW	8486	8404	0.98	4.55	7.42
Bidvest Ltd	BVT	27920	27897	0.08	1.44	10.67
Bytes Technology Grp PLC	BYI	11253	11123	1.17	5.49	-21.42
Capital&Counties Prop plc	CCO	3251	3267	-0.49	-8.35	0.03
Clicks Group Ltd	CLS	37768	37825	-0.15	1.41	15.96
Dis-Chem Pharmacies Ltd	DCP	3745	3734	0.29	7.09	22.03
Exxaro Resources Ltd	EXX	16422	16594	-1.04	5.87	-19.69
Fortress Real Est INV B	FFB	2042	2025	0.84	1.49	42.20
Growthpoint Prop Ltd	GRT	1399	1410	-0.78	-0.43	19.78
Harmony GM Co Ltd	HAR	16966	17305	-1.96	-2.44	41.87
Hammerson plc	HMM	7159	7296	-1.88	1.69	952.79
Investec Ltd	INL	13427	13413	0.10	0.35	6.91
Investec plc	INP	13544	13436	0.80	1.56	7.53
Italtile Ltd	ITE	1298	1265	2.61	10.19	15.89
Life Healthc Grp Hldgs Ltd	LHC	1737	1702	2.06	24.07	-5.44
MultiChoice Group Ltd	MCG	11000	10973	0.25	2.23	35.77
Montauk Renewables Inc	MKR	9999	10000	-0.01	23.06	-41.87
Mr Price Group Ltd	MRP	26350	26192	0.60	12.13	68.04
Momentum Met Hldgs Ltd	MTM	2938	2952	-0.47	5.76	34.22
Ninety One Plc	N91	4340	4341	-0.02	15.15	0.65
Nedbank Group Ltd	NED	29671	29635	0.12	4.20	37.22
Northam Platinum Hldgs Ltd	NPH	11500	11515	-0.13	14.12	-18.11
NEPI Rockcastle N.V.	NRP	14248	14271	-0.16	-5.14	12.74
Netcare Limited	NTC	1540	1515	1.65	13.32	8.15
Ninety One Limited	NY1	4400	4398	0.05	15.79	2.40
Old Mutual Limited	OMU	1284	1277	0.55	2.88	-1.68
OUTsurance Group Ltd	OUT	6075	6070	0.08	20.49	43.96
Pick n Pay Stores Ltd	PIK	2821	2825	-0.14	22.60	21.23
Pepkor Holdings Ltd	PPH	2391	2384	0.29	7.08	21.80
Quilter Plc	QLT	3179	3111	2.19	3.25	30.93
Redefine Properties Ltd	RDF	504	508	-0.79	1.00	30.91
Remgro Ltd	REM	15820	15840	-0.13	9.69	-2.63
Resilient REIT Limited	RES	5760	5800	-0.69	-2.83	30.05
Reinet Investments S.C.A	RNI	47227	46681	1.17	-1.89	1.30
Sappi Ltd	SAP	5039	4949	1.82	8.11	14.00
Santam Limited	SNT	37175	37336	-0.43	4.13	29.72
The Spar Group Ltd	SPP	13215	13213	0.02	6.14	12.09
Sirius Real Estate Ltd	SRE	2140	2138	0.09	-8.63	-3.39
Tiger Brands Ltd	TBS	24290	24266	0.10	1.19	20.67
Transaction Capital Ltd	TCP	296	315	-6.03	19.84	-62.91
The Foschini Group Limited	TFG	15100	15136	-0.24	8.36	36.09
Thungela Resources Ltd	TGA	12058	11968	0.75	12.22	-21.60
Telkom SA SOC Ltd	TKG	2711	2717	-0.22	-0.95	-8.84
Truworths Int Ltd	TRU	10837	10770	0.62	17.12	45.76
Woolworths Holdings Ltd	WHL	6710	6678	0.48	6.51	-7.06
Zeda Limited	ZZD	1358	1420	-4.37	1.49	6.51

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

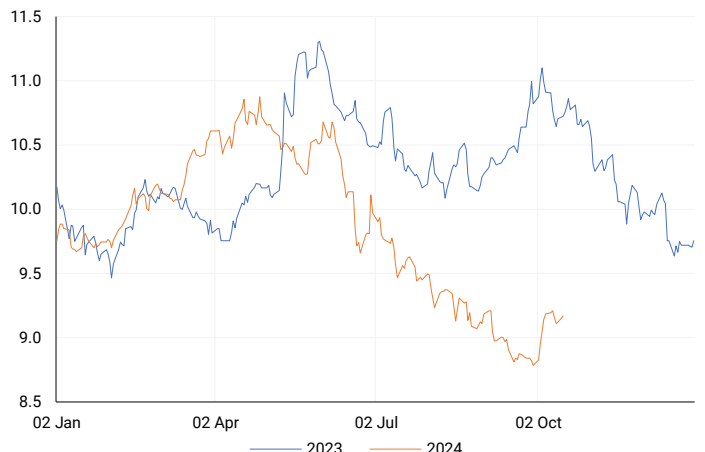
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	187	194	-3.61	53.28	14.02
ADVTECH Ltd	ADH	3185	3273	-2.69	3.38	29.79
Altron Limited A	AEL	1827	1800	1.50	6.28	78.24
AECI Limited	AFE	10072	10021	0.51	-1.28	-8.18
Alexander Forbes Grp Hldgs	AFH	730	728	0.27	4.43	10.61
Afrimat Limited	AFT	6742	6600	2.15	1.25	7.02
African Rainbow Cap Inv	AIL	738	728	1.37	5.43	50.92
Adcock Ingram Hldgs Ltd	AIP	6995	7074	-1.12	5.98	16.39
Astral Foods Ltd	ARL	17714	17700	0.08	-0.20	20.86
Attacq Limited	ATT	1308	1321	-0.98	-0.61	41.87
Brait PLC	BAT	153	153	0.00	35.40	-15.93
Blue Label Telecoms Ltd	BLU	558	556	0.36	16.49	43.81
Burstone Group	BTN	974	964	1.04	5.64	21.75
Coronation Fund Mngrs Ld	CML	3860	3900	-1.03	6.95	23.88
Curro Holdings Limited	COH	1275	1290	-1.16	-1.92	9.44
Cashbuild Ltd	CSB	16912	16824	0.52	6.36	1.31
DRD Gold Ltd	DRD	1838	1873	-1.87	21.72	16.55
Datatec Ltd	DTC	3594	3693	-2.68	1.81	-11.26
Emira Property Fund Ltd	EMI	1140	1149	-0.78	6.94	33.33
Equites Prop Fund Ltd	EQU	1436	1444	-0.55	1.34	2.94
Famous Brands Ltd	FBR	6400	6399	0.02	15.65	10.48
Fairvest Limited B	FTB	478	469	1.92	6.46	38.95
Grindrod Ltd	GND	1523	1525	-0.13	3.39	32.90
Hosken Cons Inv Ltd	HCI	17696	17903	-1.16	-2.53	-12.66
Hudaco Industries Ltd	HDC	18973	19200	-1.18	5.10	18.12
Hyprop Inv Ltd	HYP	4385	4332	1.22	4.98	40.95
JSE Ltd	JSE	12710	12574	1.08	6.32	37.49
KAP Industrial Hldgs Ltd	KAP	339	338	0.30	3.35	29.39
Karoo0000 Ltd	KRO	75999	74199	2.43	10.95	60.00
PSG Konsult Limited	KST	1820	1811	0.50	3.12	18.57
Libstar Holdings Ltd	LBR	419	420	-0.24	-0.24	19.71
Lighthouse Properties plc	LTE	799	797	0.25	-1.11	8.71
Industrials REIT Limited	MLI	2.1	1.9	10.53	14.84	200.00
MAS P.L.C	MSP	1810	1850	-2.16	3.43	4.56
Metair Investments Ltd	MTA	1200	1225	-2.04	-21.05	-32.39
Motus Holdings Ltd	MTH	11776	11664	0.96	1.08	16.02
Murray & Roberts Hldgs	MUR	250	259	-3.47	-6.37	67.79
Oceana Group Ltd	OCE	6890	6940	-0.72	4.06	-2.50
Omnia Holdings Ltd	OMN	6482	6559	-1.17	3.98	-0.84
Pan African Resource plc	PAN	810	789	2.66	9.46	98.04
PPC Limited	PPC	385	389	-1.03	-2.04	-3.51
Raubex Group Ltd	RBX	5500	5350	2.80	5.20	98.41
RFG Holdings Limited	RFG	1651	1700	-2.88	8.62	22.30
Reunert Ltd	RLO	7958	8032	-0.92	6.90	32.77
SA Corp Real Estate Ltd	SAC	301	305	-1.31	-1.31	29.74
Super Group Ltd	SPG	2335	2346	-0.47	-4.11	-21.51
Stor-Age Prop REIT Ltd	SSS	1542	1547	-0.32	2.32	18.07
Southern Sun LTD	SSU	841	847	-0.71	21.88	60.19
Sun International Ltd	SUI	4542	4547	-0.11	-2.59	10.78
Tharisa plc	THA	1594	1600	-0.38	-9.69	5.49
Tsogo Sun Gaming Ltd	TSG	1189	1200	-0.92	-1.57	-2.94
Vukile Property Fund Ltd	VKE	1850	1855	-0.27	0.43	31.02
Wilson Bayly Hlm-Ovc Ltd	WBO	22200	21500	3.26	8.08	70.69

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.09%	-1	44	--
United Kingdom	4.24%	3	47	-15
Germany	2.27%	1	13	-46
Japan	0.94%	0	11	--
South African 10Y	9.21%	5	38	-153

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

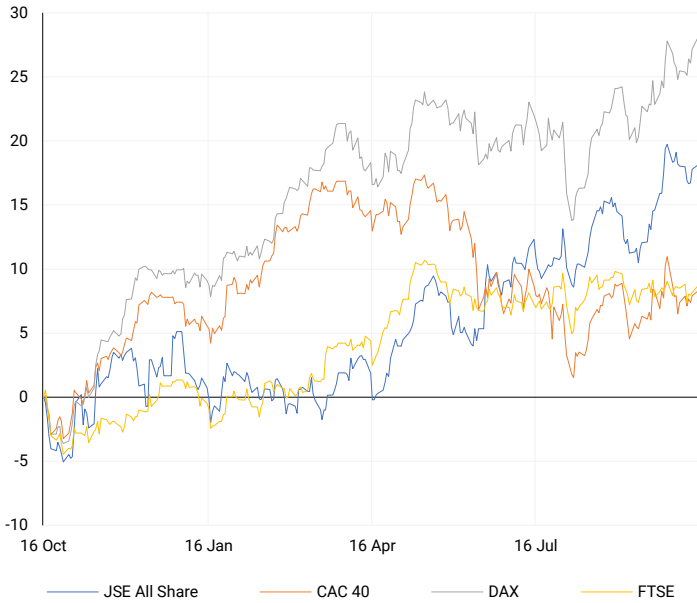


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Jul '23	5.25%-5.50%
United Kingdom	Aug '24	5.00%
European	Sep '24	3.65%
SA Repo Rate	Sep '24	8.00%
SA Prime Rate	Sep '24	11.50%

EUROPEAN INDICES

Normalised percentage performances



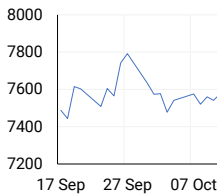
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

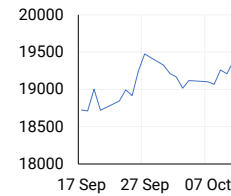
European stocks ended Monday on a high, following positive trends in the U.S. as investors anticipate a busy earnings week. The European Central Bank is expected to announce its third rate cut of the year on Thursday, citing faster-than-expected easing of inflation risks. Meanwhile, Germany's economy remains sluggish, with the economy ministry noting ongoing weakness in the third quarter. Preliminary Q3 GDP data from Germany's federal statistics office is set to be released at the end of the month.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7602.06	7577.89	0.32	0.34	1.83	0.78
DAX 30	19508.29	19377.10	0.68	2.12	4.33	16.46
Eurostoxx 50	5038.50	5004.35	0.68	1.29	4.03	11.43
FTSE	8292.66	8253.65	0.47	-0.13	0.24	7.23

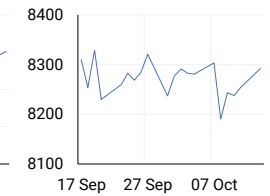
CAC 40



DAX

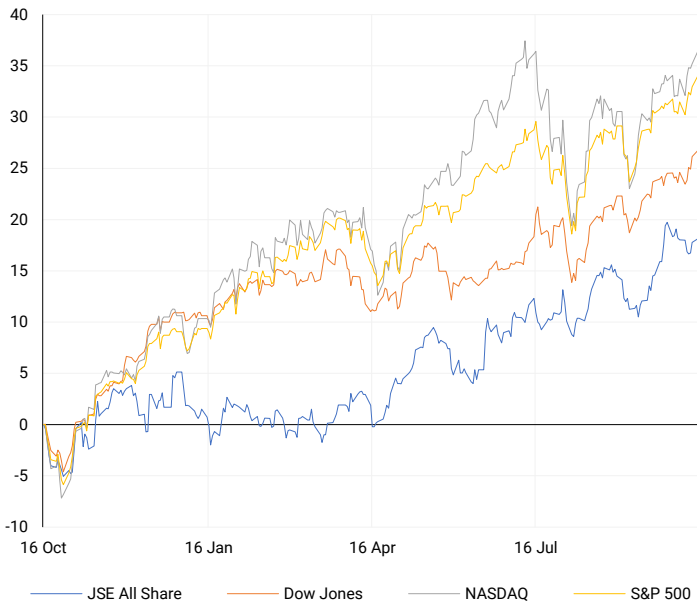


FTSE



AMERICAN INDICES

Normalised percentage performances



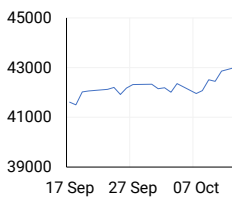
AMERICAN MARKET SUMMARY

SELECTED ITEMS

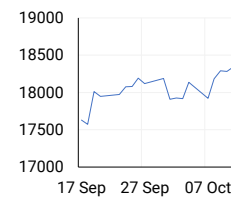
Wall Street closed higher on Monday, with the S&P 500 and Dow hitting new record highs as investors showed strong interest in technology stocks ahead of a week filled with corporate earnings and key economic data. This week's September retail sales report will be closely monitored for insights into U.S. consumer health, which is becoming increasingly significant for Federal Reserve policy decisions. On Monday, two Fed officials signalled a cautious approach to future rate cuts: Minneapolis Fed President Neel Kashari anticipated modest cuts as inflation nears the 2% target, while Fed Governor Christopher Waller urged caution on further rate adjustments.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43065.22	42863.86	0.47	2.65	4.04	14.26
Nasdaq	18502.69	18342.94	0.87	3.23	4.63	23.26
S&P 500	5859.85	5815.03	0.77	2.88	4.16	22.85
US VIX	19.70	20.46	-3.71	-12.99	18.96	58.23

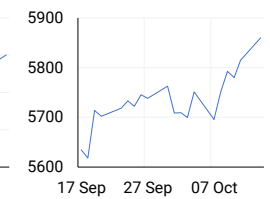
DOW JONES



NASDAQ

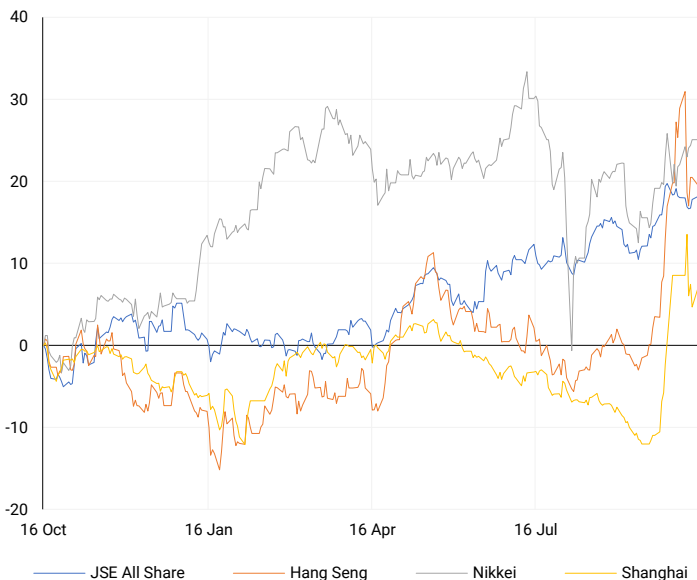


S&P 500



ASIAN INDICES

Normalised percentage performances



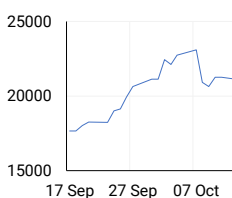
ASIAN MARKET SUMMARY

SELECTED ITEMS

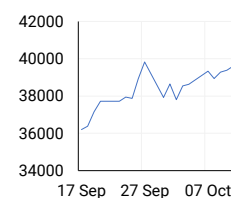
Asia-Pacific markets mostly gained this morning as investors reviewed South Korea's September trade data, which revealed a trade surplus of \$6.7 billion, up from \$3.7 billion in August. Meanwhile, reports from local media suggested that Beijing may issue an additional 6 trillion yuan (\$850 billion) in Treasury bonds over the next three years to support its struggling economy.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	21092.87	21251.98	-0.75	-8.69	21.44	23.73
Nikkei 225	39605.80	39605.80	0.00	0.69	8.27	18.35
Shanghai	3284.32	3217.74	2.07	-1.56	21.46	10.40

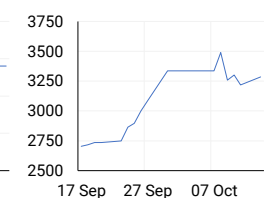
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices dipped on Monday as China's broad economic stimulus measures did not boost investor confidence, and a rally in the U.S. dollar to two-month highs limited gold's gains. Meanwhile, oil prices fell 3% in early Asian trading today following reports that Israel may refrain from targeting Iranian oil sites, alleviating supply concerns. Additionally, OPEC's revised forecasts projected lower global oil demand growth for 2024 and 2025, adding to the downward pressure on prices.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	75.11	75.53	-0.56	-4.26	-6.82	-2.01
Gold	2645.21	2649.00	-0.14	-0.31	0.24	28.40
Palladium	1021.95	1020.50	0.14	-4.71	-0.66	-7.00
Platinum	990.09	996.10	-0.60	1.02	2.03	0.90
Silver	31.15	31.20	-0.16	-1.05	-1.55	31.16

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.63	17.60	0.15	1.08	1.09	-3.96
GBPZAR	23.01	22.95	0.23	0.95	0.94	-1.48
EURZAR	19.20	19.19	0.08	0.76	0.42	-4.97
AUDZAR	11.84	11.81	0.21	0.48	0.55	-5.19
EURUSD	1.09	1.09	-0.14	-0.27	-0.60	-1.17
USDJPY	149.71	149.76	-0.03	0.42	1.06	6.18
GBPUSD	1.31	1.31	-0.06	-0.07	-0.19	2.57
USDCHF	0.86	0.86	0.09	0.64	0.97	2.51

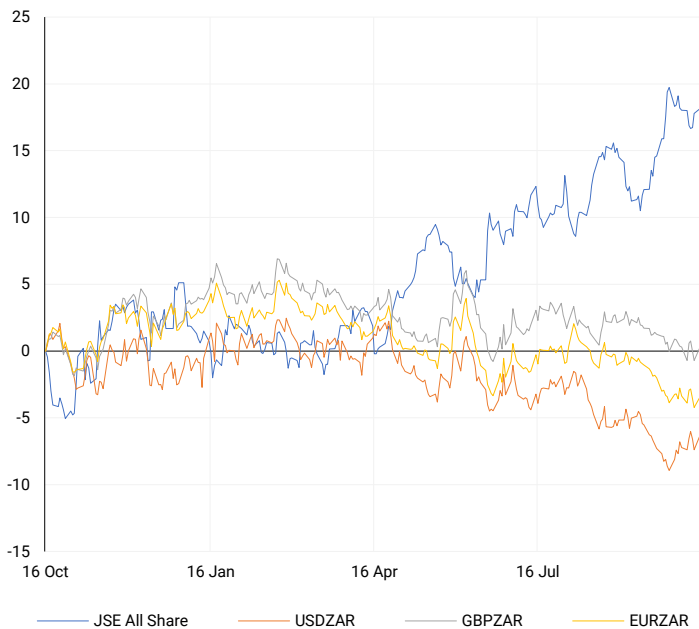
CURRENCY MARKET SUMMARY

SELECTED ITEMS

The South African rand declined on Monday, and with minimal domestic data expected this week, analysts believe the currency will primarily be influenced by global events. The U.S. dollar reached a two-month high against major currencies this morning, driven by expectations of modest upcoming rate cuts from the Federal Reserve. Meanwhile, the yen continued to weaken, approaching the significant 150-per-dollar level.

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

Disclaimer: This note is prepared for Sanlam Private Wealth (Pty) Ltd, by K2013143132 (Pty) Ltd trading as ThompsonGreen. ThompsonGreen is an independent company contracted to Sanlam Private Wealth (Pty) Ltd. The views expressed in this note are those of ThompsonGreen and/or its analysts and not necessarily the views of Sanlam Private Wealth (Pty) Ltd, Sanlam or any officer or agent thereof. K2013143132 (Pty) Ltd trading as ThompsonGreen is a research house and not a registered broker, financial adviser or financial service provider. Our editors and customer services teams also do not give personal investment advice. The information in this document is general advice only and may not be appropriate to your particular investment objectives, financial situation or particular needs. Before investing, or if you are in any doubt about your personal situation, you should seek professional advice from a stockbroker or independent financial adviser authorised by the Financial Sector Conduct Authority.