

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	86582.35	86393.01	0.22	1.39	4.27	12.60
Top 40	78567.58	78303.67	0.34	1.55	4.51	11.45
Financial 15	21334.08	21417.60	-0.39	2.21	2.23	19.36
Industrial 25	116842.48	117546.40	-0.60	-1.07	4.36	12.66
Resource 10	60750.86	58697.55	3.50	6.11	8.70	5.59
Mid Cap	91667.72	91302.38	0.40	1.56	3.47	13.99
Small Cap	88923.65	89186.21	-0.29	1.41	2.11	22.66
Banks	13295.73	13362.30	-0.50	2.71	1.63	21.44
Retailers	7783.55	7810.36	-0.34	0.78	4.59	24.87
Property (J253) - TR	2405.31	2452.15	-1.91	0.88	-0.38	29.06

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43239.05	43077.70	0.37	1.85	3.92	14.72
Nasdaq	18373.61	18367.08	0.04	0.50	4.23	22.40
S&P 500	5841.47	5842.47	-0.02	1.06	3.67	22.47
US VIX	19.11	19.58	-2.40	-8.70	8.52	53.49

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7583.73	7492.00	1.22	0.56	1.29	0.54
DAX 30	19583.39	19432.81	0.77	1.94	4.58	16.90
Eurostoxx 50	4945.10	4923.50	0.44	-0.45	1.71	9.36
FTSE	8385.13	8329.07	0.67	1.79	0.91	8.43

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20079.10	20286.85	-1.02	-5.52	13.70	17.78
Nikkei 225	38911.19	39180.30	-0.69	-1.19	7.48	16.28
Shanghai	3169.38	3202.95	-1.05	-4.01	17.21	6.54

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	417.60	412.60	1.21	-0.77	-5.97	42.18
BHP AUS	4206.00	4299.00	-2.16	-1.26	-2.07	-10.06

NOTE : 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	GB	Retail Sales m/m	Sep	-0.4%	1.0%
13:00	ZA	Building Permits y/y	Aug	3.9%	5.5%
14:30	US	Building Permits Prel	Sep	1.46M	1.47M
18:10	US	Fed Waller Speech	---	---	---
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
14:15	EA	Main Refinancing Rate	---	3.4%	3.4%
14:15	EA	Monetary Policy Statement	---	---	---
14:30	US	Retail Sales m/m	Sep	0.2%	0.4%
14:30	US	Initial Jobless Claims	Oct	269K	241K
14:45	EA	ECB Press Conference	---	---	---

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Harmony GM Co Ltd	HAR	20165	8.68	19.83	68.62	
DRD Gold Ltd	DRD	2044	6.96	14.45	29.61	
Gold Fields Ltd	GFI	30877	6.45	13.79	11.16	
AngloGold Ashanti plc	ANG	52169	5.24	10.72	47.62	
Anglo American plc	AGL	53694	3.16	2.20	13.40	
Sibanye Stillwater Ltd	SSW	1800	2.92	2.21	-27.71	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Mondi plc	MNP	30309	-5.31	-7.16	-16.50	
Kumba Iron Ore Ltd	KIO	34943	-3.74	-6.08	-43.16	
Montauk Renewables Inc	MKR	9652	-3.48	-2.51	-43.88	
Alexander Forbes Grp Hldgs	AFH	705	-3.42	0.14	6.82	
Redefine Properties Ltd	RDF	497	-2.93	0.20	29.09	

DIVIDEND DATA

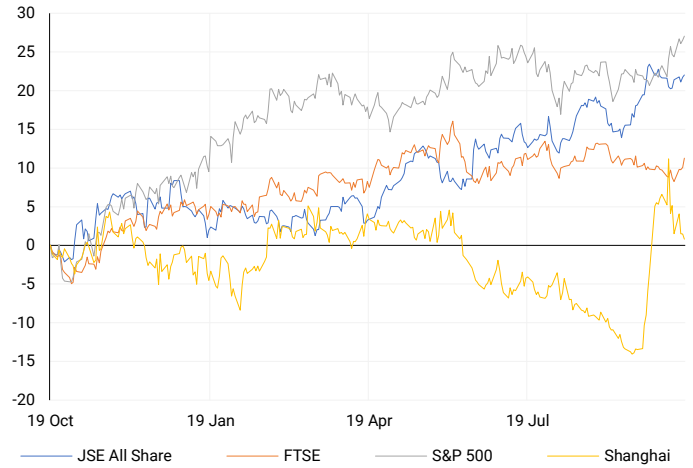
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Alphamin Resources	APH	6 CAD	---	---	---
Bowler Metcalf	BCF	37 ZARc	---	---	---
Putprop	PPR	8 ZARc	---	---	---
TeleMasters Holdings	TLM	0.1 ZARc	---	---	---
Wilson Bayly Holmes - Ovcon	WBO	230 ZARc	---	---	---

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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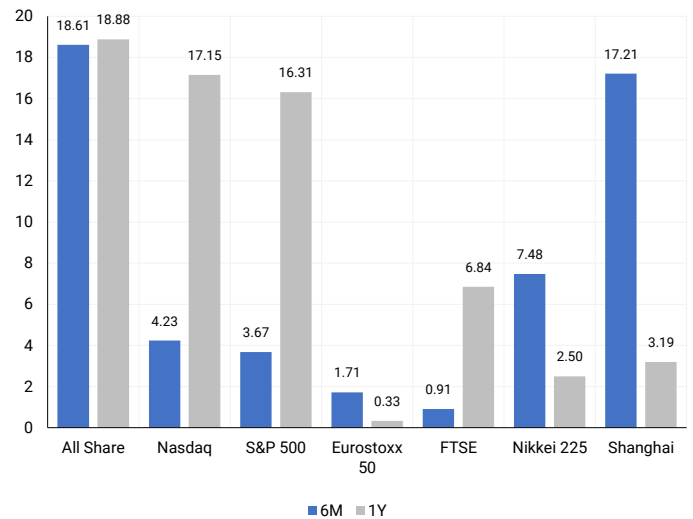
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



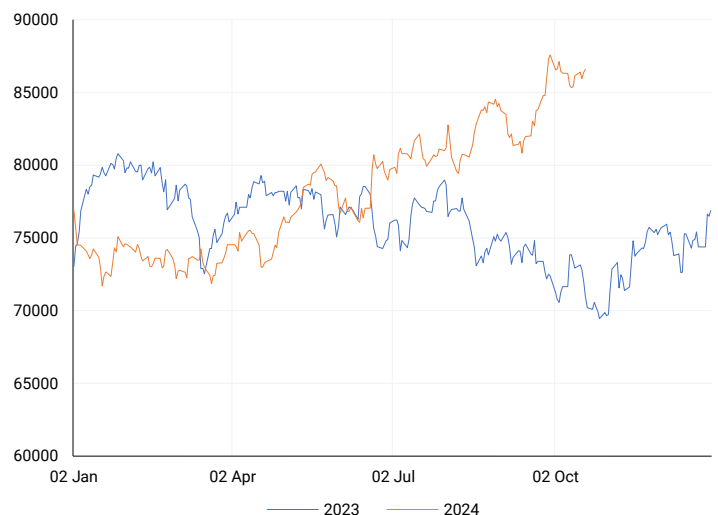
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 22 October

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	17182	17134	0.28	3.02	0.25	4.95
Anglo American plc	53694	52050	3.16	2.20	8.63	13.40
Anglo American Plat Ltd	63003	63127	-0.20	0.08	9.12	-34.64
Anglogold Ashanti Ltd	52169	49570	5.24	10.72	5.07	47.62
Anheuser-Busch InBev SA NV	116146	115600	0.47	3.06	2.20	-3.22
BHP Group Limited	50200	51545	-2.61	-1.91	6.06	-20.75
BID Corporation Ltd	44459	44490	-0.07	0.07	-0.17	4.20
British American Tob plc	62918	63202	-0.45	1.57	-6.57	16.19
Compagnie Fin Richemont	259230	258074	0.45	-3.09	3.70	0.96
Capitec Bank Hldgs Ltd	327410	326000	0.43	4.54	8.92	61.58
Discovery Ltd	17561	17332	1.32	2.03	12.16	22.22
Firststrand Ltd	8209	8292	-1.00	2.84	-1.10	11.67
Gold Fields Ltd	30877	29006	6.45	13.79	19.63	11.16
Glencore plc	9326	9398	-0.77	-2.91	5.45	-16.47
Impala Platinum Hlgs Ltd	10573	10535	0.36	0.66	12.05	15.84
Kumba Iron Ore Ltd	34943	36300	-3.74	-6.08	-0.59	-43.16
Mondi plc	30309	32010	-5.31	-7.16	-9.53	-16.50
MTN Group Ltd	8952	8834	1.34	2.87	-4.47	-22.49
Naspers Ltd -N-	408543	412992	-1.08	-3.20	15.48	30.61
Prosus N.V.	73647	74803	-1.55	-2.64	15.08	31.42
South32 Limited	4440	4376	1.46	5.79	16.02	5.24
Standard Bank Group Ltd	23767	24119	-1.46	0.28	-0.45	14.21
Shoprite Holdings Ltd	28508	28915	-1.41	-1.70	-5.29	3.65
Sanlam Limited	8988	8849	1.57	3.22	3.33	23.46
Sasol Limited	11338	11393	-0.48	-5.92	-10.21	-38.81
Sibanye Stillwater Ltd	1800	1749	2.92	2.21	-3.74	-27.71
Vodacom Group Ltd	10807	10793	0.13	1.69	-3.32	1.95

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

The Top-40 index on the stock market rose by 0.34% on Thursday as South Africa's central bank governor, Lesetja Kganyago, suggested that moving to a lower inflation target might have minimal impact. The country's September inflation figures, due next week, are expected to shed more light on inflation trends. PSG Financial Services, listed on the JSE, reported a 28% increase in headline earnings per share (HEPS) for the six months ending August 31, 2024. Meanwhile, Pick n Pay projected a larger headline loss for the half-year but indicated that its full-year profit before tax and capital items should improve significantly from the previous year.

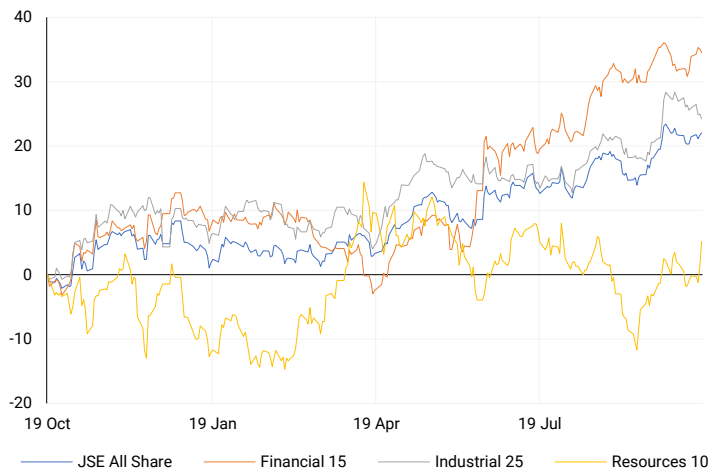
### JSE ALL SHARE

One-year



### LOCAL INDICES

Normalised percentage performances



### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Combined Motor Holdings	CMH	Interim	18 Oct '24
Famous Brands	FBR	Interim	23 Oct '24
Oasis	OAS	Interim	24 Oct '24
Afrimat	AFT	Interim	24 Oct '24
Datatec	DTC	Interim	24 Oct '24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9201	11.24	Thu, 06 Jun '24
Standard Bank	SBPP	9125	11.15	Thu, 05 Sep '24
Absa	ABSP	83200	11.48	Thu, 12 Sep '24
Capitec	CPIP	10500	9.69	Thu, 19 Sep '24
Steinhoff	SHFF	9734	10.47	Thu, 17 Oct '24
Grindrod	GNDP	9250	12.22	Thu, 19 Sep '24
Netcare	NTCP	8230	11.82	Thu, 31 Oct '24
Discovery	DSBP	9850	11.91	Thu, 19 Sep '24
Invicta	IVTP	---	13.41	Thu, 27 Jun '24

### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

##### PREMIER GROUP LIMITED – Trading Statement

Shareholders are informed that for the first half of FY2025, the Group anticipates earnings per share (EPS) to increase by 27% to 35%, reaching between 415 and 441 cents, up from 326 cents in H1-FY2024. Headline earnings per share (HEPS) are also expected to grow by 25% to 33%, rising to between 414 and 440 cents, compared to 331 cents previously. Despite challenges such as high-interest rates, constrained consumer spending, and volatile soft commodity prices, the Group has achieved moderate revenue growth. This improvement is attributed to a strong focus on margin management, cost-saving measures, and enhanced operational efficiencies across manufacturing, logistics, and distribution.

PMR | 2.32% OPEN | 10800c HIGH | 10800c LOW | 10200c CLOSE | 10617c TIME | 09:00

##### COMBINED MOTOR HOLDINGS LIMITED – Unaudited Group Financial Highlights

For the six months ending August 31, 2024, the Group reported total assets of R4.94 billion, up 3% from the previous year. Cash resources increased significantly by 35.8% to R673.8 million. Net asset value per share rose by 4.8% to 1 768 cents. However, revenue declined slightly by 1.3% to R6.53 billion, while operating profit dropped by 21.8% to R283.9 million, resulting in a reduced operating profit margin of 4.3%. Total profit and comprehensive income fell by 31.8% to R134.2 million, with basic earnings per share down to 179.4 cents and headline earnings per share to 179.3 cents. A dividend of 102 cents per share is set for December 2024, a 30.1% decrease from last year.

CMH | -2.17% OPEN | 3749c HIGH | 3749c LOW | 3400c CLOSE | 3522c TIME | 15:54

##### PSG FINANCIAL SERVICES LIMITED – Unaudited Interim Results

The financial results highlight a 28% increase in recurring headline earnings per share, reaching 48.2 cents, and a 26% rise in dividends per share to 17.0 cents. Total assets under management grew by 16%, totalling R435.7 billion, while gross written premiums saw a 10% increase, amounting to R3.7 billion.

KST | -0.59% OPEN | 1889c HIGH | 1889c LOW | 1838c CLOSE | 1850c TIME | 11:15

##### PICK N PAY STORES LIMITED – Further Trading Statement

For the first half of FY2025, the Group anticipates a decline in earnings across various metrics. Expected earnings per share (EPS) will decrease by 30% to 40%, ranging from -141.22 to -131.13 cents, compared to -100.86 cents for the same period last year. Diluted EPS is also projected to drop by 30% to 40%, with similar declines in headline earnings per share (HEPS), which is expected to fall by 10% to 20%, ranging between -140.98 and -129.23 cents. Comparable HEPS is projected to decrease by 20% to 30%, ranging from -142.84 to -131.85 cents.

PIK | -1.68% OPEN | 2790c HIGH | 2790c LOW | 2680c CLOSE | 2697c TIME | 17:30

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	19000	18958	0.22	-2.37	-6.63
African Rainbow Min Ltd	ARI	17260	17485	-1.29	-3.85	-13.70
AVI Ltd	AVI	10515	10546	-0.29	1.83	28.12
Barloworld Ltd	BAW	8461	8454	0.08	2.16	7.10
Bidvest Ltd	BVT	28326	27962	1.30	0.46	12.28
Bytes Technology Grp PLC	BYI	11165	11328	-1.44	2.16	-22.04
Capital&Counties Prop plc	CCO	3359	3351	0.24	-5.22	3.35
Clicks Group Ltd	CLS	37212	37784	-1.51	-2.00	14.25
Dis-Chem Pharmacies Ltd	DCP	3730	3730	0.00	4.66	21.54
Exxaro Resources Ltd	EXX	16722	16565	0.95	6.52	-18.22
Fortress Real Est INV B	FFB	2018	2069	-2.46	0.65	40.53
Growthpoint Prop Ltd	GRT	1327	1348	-1.56	-6.09	13.61
Harmony GM Co Ltd	HAR	20165	18554	8.68	12.35	68.62
Hammerson plc	HMN	7477	7400	1.04	7.12	999.56
Investec Ltd	INL	13932	13846	0.62	1.38	10.93
Investec plc	INP	13930	13830	0.72	1.40	10.60
Italtile Ltd	ITE	1277	1290	-1.01	4.67	14.02
Life Healthc Grp Hldgs Ltd	LHC	1710	1687	1.36	8.09	-6.91
MultiChoice Group Ltd	MCG	10966	11093	-1.14	1.73	35.35
Montauk Renewables Inc	MKR	9652	10000	-3.48	16.28	-43.88
Mr Price Group Ltd	MRP	26176	26384	-0.79	9.10	66.93
Momentum Met Hldgs Ltd	MTM	2871	2895	-0.83	1.16	31.16
Ninety One Plc	N91	4094	4138	-1.06	6.89	-5.06
Nedbank Group Ltd	NED	29907	29944	-0.12	3.04	38.31
Northam Platinum Hldgs Ltd	NPH	11759	11502	2.23	7.90	-16.26
NEPI Rockcastle N.V.	NRP	14413	14736	-2.19	-2.88	14.04
Netcare Limited	NTC	1485	1491	-0.40	5.39	4.28
Ninety One Limited	NY1	4185	4206	-0.50	8.36	-2.61
Old Mutual Limited	OMU	1273	1274	-0.08	0.63	-2.53
OUTsurance Group Ltd	OUT	5894	5927	-0.56	6.68	39.67
Pick n Pay Stores Ltd	PIK	2697	2743	-1.68	9.41	15.90
Pepkor Holdings Ltd	PPH	2352	2351	0.04	2.89	19.82
Quilter Plc	QLT	3364	3354	0.30	9.54	38.55
Redefine Properties Ltd	RDF	497	512	-2.93	-0.40	29.09
Remgro Ltd	REM	15831	15947	-0.73	6.25	-2.57
Resilient REIT Limited	RES	5593	5760	-2.90	-6.25	26.28
Reinet Investments S.C.A	RNI	48016	48144	-0.27	1.60	2.99
Sappi Ltd	SAP	4839	4760	1.66	1.15	9.48
Santam Limited	SNT	37255	37544	-0.77	3.24	30.00
The Spar Group Ltd	SPP	12828	13000	-1.32	-0.88	8.80
Sirius Real Estate Ltd	SRE	2190	2186	0.18	-6.21	-1.13
Tiger Brands Ltd	TBS	24202	24467	-1.08	0.84	20.23
Transaction Capital Ltd	TCP	305	307	-0.65	18.22	-61.78
The Foschini Group Limited	TFG	14885	14912	-0.18	3.24	34.15
Thungela Resources Ltd	TGA	12160	11923	1.99	11.87	-20.94
Telkom SA SOC Ltd	TKG	2700	2732	-1.17	0.07	-9.21
Truworths Int Ltd	TRU	10752	10702	0.47	8.08	44.61
Woolworths Holdings Ltd	WHL	6541	6605	-0.97	0.66	-9.40
Zeda Limited	ZZD	1437	1427	0.70	5.66	12.71

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

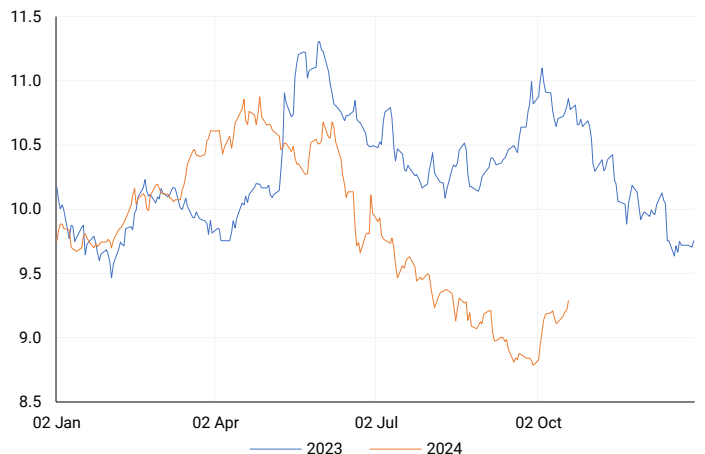
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	125	138	-9.42	1.63	-23.78
ADVTECH Ltd	ADH	3196	3200	-0.13	3.90	30.24
Altron Limited A	AEL	1882	1885	-0.16	10.97	83.61
AECI Limited	AFE	9835	9911	-0.77	-5.16	-10.34
Alexander Forbes Grp Hldgs	AFH	705	730	-3.42	5.07	6.82
Afrimat Limited	AFT	6725	6754	-0.43	-0.16	6.75
African Rainbow Cap Inv	AIL	743	724	2.62	1.78	51.94
Adcock Ingram Hldgs Ltd	AIP	7031	7100	-0.97	4.39	16.99
Astral Foods Ltd	ARL	17400	17300	0.58	-2.25	18.71
Attacq Limited	ATT	1304	1326	-1.66	-0.91	41.43
Brait PLC	BAT	157	153	2.61	26.61	-13.74
Blue Label Telecoms Ltd	BLU	555	546	1.65	15.38	43.04
Burstone Group	BTN	966	972	-0.62	3.87	20.75
Coronation Fund Mngrs Ld	CML	3954	3947	0.18	8.09	26.89
Curro Holdings Limited	COH	1280	1283	-0.23	-1.46	9.87
Cashbuild Ltd	CSB	17037	16965	0.42	5.69	2.06
DRD Gold Ltd	DRD	2044	1911	6.96	26.96	29.61
Datatec Ltd	DTC	3663	3664	-0.03	1.92	-9.56
Emira Property Fund Ltd	EMI	1150	1158	-0.69	7.48	34.50
Equites Prop Fund Ltd	EQU	1480	1491	-0.74	1.23	6.09
Famous Brands Ltd	FBR	6625	6570	0.84	20.28	14.36
Fairvest Limited B	FTB	477	480	-0.63	5.53	38.66
Grindrod Ltd	GND	1545	1533	0.78	2.39	34.82
Hosken Cons Inv Ltd	HCI	18200	18055	0.80	-1.78	-10.17
Hudaco Industries Ltd	HDC	19400	19089	1.63	6.30	20.77
Hyprop Inv Ltd	HYP	4246	4350	-2.39	-2.10	36.48
JSE Ltd	JSE	12428	12455	-0.22	2.97	34.44
KAP Industrial Hldgs Ltd	KAP	337	336	0.30	0.90	28.63
Karooooo Ltd	KRO	72700	71499	1.68	-1.57	53.06
PSG Konsult Limited	KST	1850	1861	-0.59	5.71	20.52
Libstar Holdings Ltd	LBR	419	411	1.95	4.49	19.71
Lighthouse Properties plc	LTE	794	795	-0.13	-0.75	8.03
Industrials REIT Limited	MLI	2	2	0.00	9.37	185.71
MAS P.L.C	MSP	1807	1826	-1.04	-1.36	4.39
Metair Investments Ltd	MTA	1187	1200	-1.08	-26.09	-33.13
Motus Holdings Ltd	MTH	11615	11686	-0.61	-0.57	14.43
Murray & Roberts Hldgs	MUR	246	244	0.82	-12.14	65.10
Oceana Group Ltd	OCF	6900	6849	0.74	5.17	-2.36
Omnia Holdings Ltd	OMN	6557	6379	2.79	2.74	0.31
Pan African Resource plc	PAN	847	830	2.05	12.04	107.09
PPC Limited	PPC	386	385	0.26	-6.99	-3.26
Raubex Group Ltd	RBX	5300	5335	-0.66	-2.77	91.20
RFG Holdings Limited	RFG	1655	1656	-0.06	9.60	22.59
Reunert Ltd	RLO	7878	7759	1.53	1.90	31.43
SA Corp Real Estate Ltd	SAC	285	288	-1.04	-7.47	22.84
Super Group Ltd	SPG	2389	2355	1.44	-6.75	-19.70
Stor-Age Prop REIT Ltd	SSS	1506	1535	-1.89	-1.83	15.31
Southern Sun LTD	SSU	835	835	0.00	21.01	59.05
Sun International Ltd	SUI	4460	4426	0.77	-0.95	8.78
Tharisa plc	THA	1625	1590	2.20	-9.72	7.54
Tsogo Sun Gaming Ltd	TSG	1200	1215	-1.23	-3.61	-2.04
Vukile Property Fund Ltd	VKE	1849	1886	-1.96	-1.75	30.95
Wilson Bayly Hlm-Ovc Ltd	WBO	22570	22341	1.03	2.37	73.54

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.09%	8	45	--
United Kingdom	4.09%	2	32	-42
Germany	2.21%	2	7	-67
Japan	0.96%	2	15	--
South African 10Y	9.31%	8	46	-152

**SOUTH AFRICAN 10-YEAR**

2023 vs 2024 to date

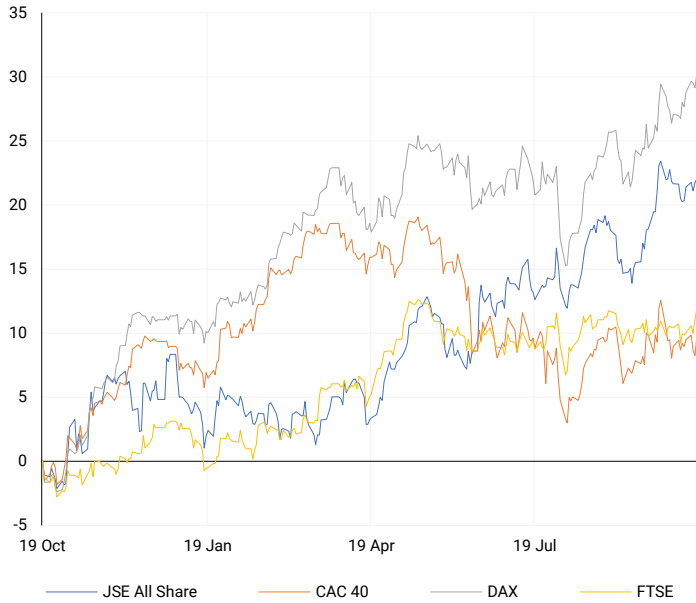


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Sep '24	4.75%-5.00%
United Kingdom	Aug '24	5.00%
European	Oct '24	3.40%
SA Repo Rate	Sep '24	8.00%
SA Prime Rate	Sep '24	11.50%

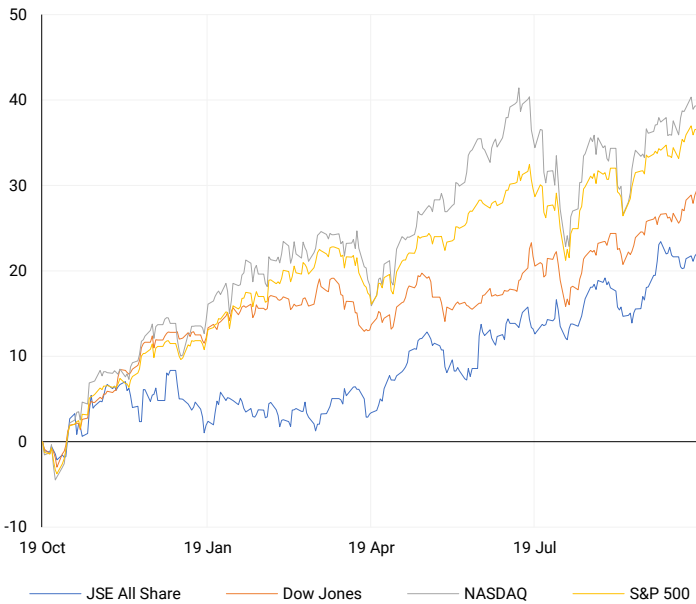
## EUROPEAN INDICES

Normalised percentage performances



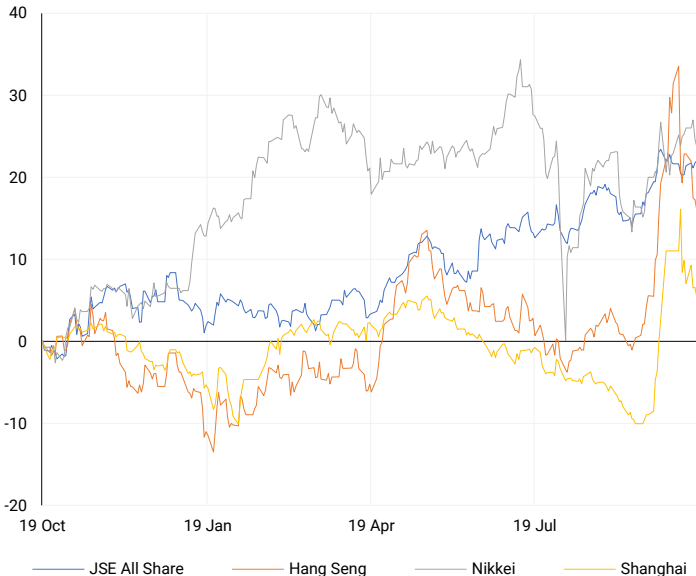
## AMERICAN INDICES

Normalised percentage performances



## ASIAN INDICES

Normalised percentage performances



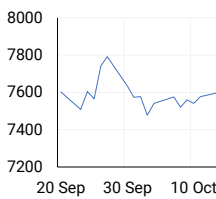
## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

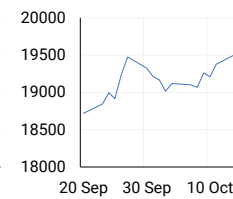
European markets closed higher on Thursday as investors evaluated a series of corporate earnings and the European Central Bank's (ECB) third interest rate cut of the year. The ECB reduced the deposit rate by 25 basis points during its October meeting, responding to easing inflation risks as price growth in the eurozone fell to 1.8% in September, below the bank's 2% target.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7583.73	7492.00	1.22	0.56	1.29	0.54
DAX 30	19583.39	19432.81	0.77	1.94	4.58	16.90
Eurostoxx 50	4945.10	4923.50	0.44	-0.45	1.71	9.36
FTSE	8385.13	8329.07	0.67	1.79	0.91	8.43

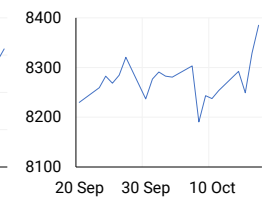
### CAC 40



### DAX



### FTSE



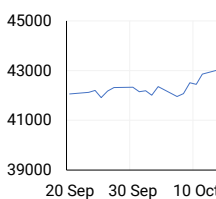
## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

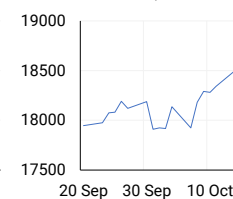
The Dow Jones Industrial Average hit its fourth record high in five days, driven by stronger-than-expected retail sales and a positive outlook from chipmaker TSMC. While the S&P 500 saw a slight drop and the Nasdaq barely gained, strong U.S. economic data, including a 0.4% rise in September retail sales and a drop in jobless claims, showed healthy growth. With this momentum and positive third-quarter earnings reports, markets are expecting the Federal Reserve to cut interest rates by 25 basis points at their next meeting.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43239.05	43077.70	0.37	1.85	3.92	14.72
Nasdaq	18373.61	18367.08	0.04	0.50	4.23	22.40
S&P 500	5841.47	5842.47	-0.02	1.06	3.67	22.47
US VIX	19.11	19.58	-2.40	-8.70	8.52	53.49

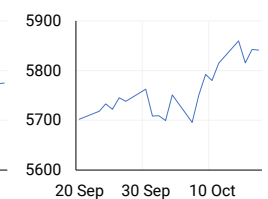
### DOW JONES



### NASDAQ



### S&P 500



## ASIAN MARKET SUMMARY

### SELECTED ITEMS

Asia-Pacific markets opened with mixed results this morning as investors reacted to key economic data from China and Japan. China's GDP growth for the third quarter was 4.6%, slightly above expectations but lower than the previous quarter, and house prices dropped 5.8% year-over-year in September. Despite this, China's CSI 300 rose 0.7% and Hong Kong's Hang Seng gained 1.3%. In Japan, inflation for September stood at 2.5%, with core CPI (excluding fresh food) rising 2.4%, slightly above forecasts.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20079.10	20286.85	-1.02	-5.52	13.70	17.78
Nikkei 225	38911.19	39180.30	-0.69	-1.19	7.48	16.28
Shanghai	3169.38	3202.95	-1.05	-4.01	17.21	6.54

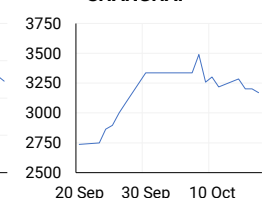
### HANG SENG



### NIKKEI



### SHANGHAI



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold surged past \$2,700 per ounce for the first time ever this morning, driven by uncertainty surrounding the U.S. election and ongoing tensions in the Middle East, which increased demand for safe-haven assets. Additionally, loose monetary policies contributed to the rise. Meanwhile, oil prices edged higher on Thursday, recovering from two-week lows, after U.S. data revealed declining crude and fuel inventories.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	74.67	74.52	0.20	0.01	-5.77	-3.32
Gold	2711.63	2692.86	0.70	0.71	2.40	30.53
Palladium	1056.00	1046.00	0.96	1.77	-2.52	-4.67
Platinum	1001.40	995.45	0.60	-0.28	2.43	0.83
Silver	32.06	31.69	1.17	0.03	1.73	33.22

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.63	17.70	-0.40	0.42	0.84	-3.38
GBPZAR	22.97	23.00	-0.16	0.43	0.48	-1.26
EURZAR	19.12	19.16	-0.22	0.05	-0.06	-5.11
AUDZAR	11.82	11.85	-0.27	0.85	0.29	-4.87
EURUSD	1.08	1.08	0.08	-0.28	-0.97	-1.87
USDJPY	149.78	150.21	-0.28	0.38	1.10	6.50
GBPUSD	1.30	1.30	0.10	0.16	-0.38	2.18
USDCHF	0.87	0.87	-0.01	0.03	1.11	2.87

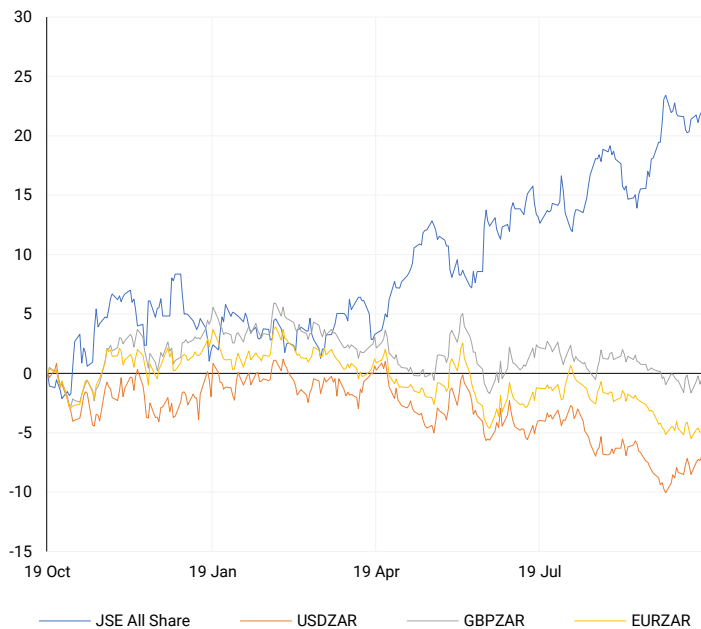
## CURRENCY MARKET SUMMARY

### SELECTED ITEMS

South Africa's rand weakened against a strengthening U.S. dollar on Thursday after U.S. retail sales exceeded expectations, signalling a strong U.S. economy. The dollar was set for its third consecutive weekly gain, supported by strong U.S. economic data and a dovish European Central Bank, delaying expectations of U.S. rate cuts, especially if Donald Trump wins the presidency.

## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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