

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	87300.97	87643.65	-0.39	0.63	-0.32	13.54
Top 40	79132.88	79400.61	-0.34	0.48	-0.48	12.25
Financial 15	20834.75	21221.97	-1.82	-1.10	-3.30	16.57
Industrial 25	118816.92	118373.73	0.37	1.93	-1.59	14.56
Resource 10	62687.29	62392.18	0.47	-0.16	6.21	8.96
Mid Cap	94082.16	94409.94	-0.35	2.19	1.68	17.00
Small Cap	89076.29	89652.25	-0.64	0.33	-0.37	22.87
Banks	12851.58	13154.82	-2.31	-2.14	-4.31	17.38
Retailers	7849.52	7855.06	-0.07	1.88	-2.25	25.92
Property (J253) - TR	2399.31	2417.72	-0.76	0.87	-1.64	28.74

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	42233.05	42387.57	-0.36	-1.61	-0.19	12.06
Nasdaq	18712.75	18567.19	0.78	0.75	3.27	24.66
S&P 500	5832.92	5823.52	0.16	-0.31	1.65	22.29
US VIX	19.34	19.80	-2.32	6.26	14.03	55.34

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7511.11	7556.94	-0.61	-0.32	-3.60	-0.43
DAX 30	19478.07	19531.62	-0.27	0.29	0.02	16.28
Eurostoxx 50	4961.50	4949.00	0.25	0.35	-2.11	9.73
FTSE	8219.61	8285.62	-0.80	-1.05	-1.22	6.29

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20701.14	20599.36	0.49	0.99	0.33	21.43
Nikkei 225	38903.68	38605.53	0.77	1.28	-2.32	16.25
Shanghai	3286.41	3322.20	-1.08	0.02	6.44	10.47

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	412.80	418.40	-1.34	0.29	-0.76	44.18
BHP AUS	4323.00	4304.00	0.44	0.19	2.14	-9.96

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:00	DE	GDP Growth Rate q/q Flash	Q3	-0.1%	-0.1%
14:00	ZA	Budget Balance	Sep	-R7.0B	-R19.4B
14:15	US	ADP Employment Change	Oct	129K	143K
14:30	US	GDP Growth Rate q/q Adv	Sep	3.3%	3.0%
--	ZA	Medium-term budget statement	--	--	--

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
08:00	ZA	M3 Money Supply y/y	Sep	--	0.1
08:00	ZA	Private Sector Credit y/y	Sep	4.8%	4.6%
16:00	US	CB Consumer Confidence	Oct	98.5	108.7
16:00	US	JOLTs Job Openings	Sep	7.8M	7.4M
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Shoprite Holdings Ltd	SHP	30551	5.56	8.92	11.07	
Alexander Forbes Grp Hldgs	AFH	708	3.81	2.46	7.27	
Sibanye Stillwater Ltd	SSW	2309	3.17	18.11	-7.27	
Datatec Ltd	DTC	4135	2.73	10.24	2.10	
RCL Foods Limited	RCL	928	1.98	-0.22	9.05	
Tharisa plc	THA	1635	1.87	2.19	8.21	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Remgro Ltd	REM	15413	-4.71	-1.46	-5.14	
Firstrand Ltd	FSR	7628	-4.24	-6.65	3.77	
Famous Brands Ltd	FBR	6317	-3.11	-6.15	9.05	
Transaction Capital Ltd	TCP	291	-3.00	-1.69	-63.53	
Motus Holdings Ltd	MTH	11885	-2.64	2.03	17.09	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Barloworld	BAWP	6 ZARc	---	---	---
Equites Property Fund	EQU	66 ZARc	---	---	---
Fortress Real Estate Investments	FFB	70 ZARc	---	---	---
Newpark REIT	NRL	30 ZARc	---	---	---
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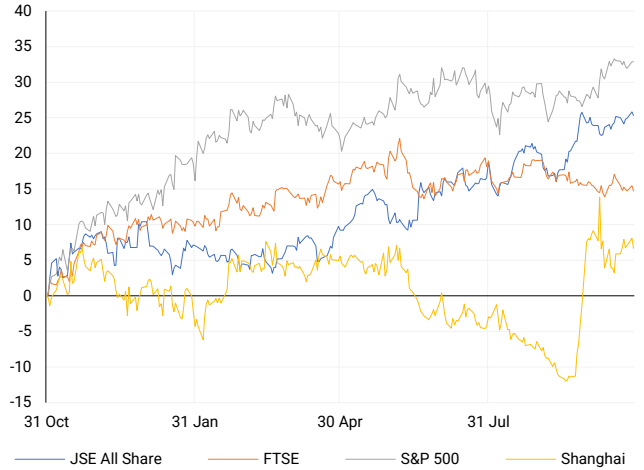
*Ex Div Tue, 29 October*

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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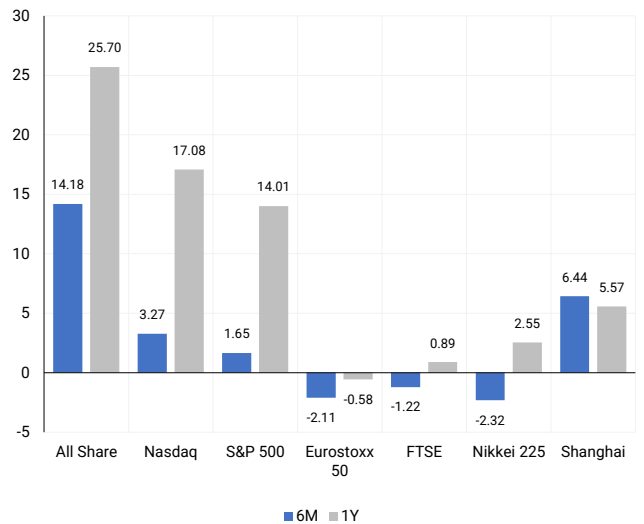
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



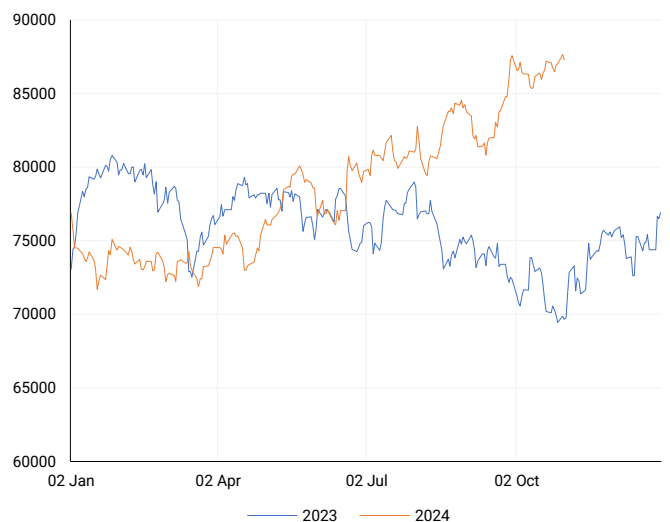
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



## LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	16841	17109	-1.57	0.81	-5.47	2.87
Anglo American plc	57136	56853	0.50	5.02	2.46	20.67
Anglo American Plat Ltd	77746	77683	0.08	14.31	20.89	-19.35
Anglogold Ashanti Ltd	51484	51714	-0.44	-5.86	7.71	45.68
Anheuser-Busch InBev SA NV	113979	114650	-0.59	0.50	0.19	-5.03
BHP Group Limited	50850	50496	0.70	2.52	-3.88	-19.72
BID Corporation Ltd	42700	43032	-0.77	-2.04	-4.17	0.08
British American Tob plc	61231	61547	-0.51	0.86	-3.82	13.07
Compagnie Fin Richemont	261548	262915	-0.52	1.68	-4.02	1.86
Capitec Bank Hldgs Ltd	313312	318154	-1.52	-1.87	1.23	54.62
Discovery Ltd	17962	18065	-0.57	3.56	4.38	25.01
Firststrand Ltd	7628	7966	-4.24	-6.65	-10.12	3.77
Gold Fields Ltd	30731	30676	0.18	-6.22	9.99	10.63
Glencore plc	9335	9332	0.03	0.57	-4.23	-16.39
Impala Platinum Hlgs Ltd	12743	12602	1.12	14.52	27.88	39.62
Kumba Iron Ore Ltd	35492	35238	0.72	5.23	-8.95	-42.27
Mondi plc	29151	29189	-0.13	0.09	-11.22	-19.69
MTN Group Ltd	8677	8861	-2.08	-3.75	-8.90	-24.87
Naspers Ltd -N-	430142	423824	1.49	3.27	1.93	37.51
Prosus N.V.	76827	76075	0.99	3.34	1.27	37.10
South32 Limited	4342	4375	-0.75	2.84	-0.46	2.92
Standard Bank Group Ltd	23950	24244	-1.21	0.84	-2.82	15.09
Shoprite Holdings Ltd	30551	28943	5.56	8.92	0.91	11.07
Sanlam Limited	8918	8956	-0.42	1.15	-0.25	22.50
Sasol Limited	10205	10036	1.68	-5.61	-10.79	-44.92
Sibanye Stillwater Ltd	2309	2238	3.17	18.11	22.69	-7.27
Vodacom Group Ltd	11107	11315	-1.84	2.53	-2.04	4.78

## SOUTH AFRICAN MARKET SUMMARY

### SELECTED ITEMS

On Tuesday, the Johannesburg Stock Exchange's Top-40 index fell by 0.34%, as investors awaited Finance Minister Enoch Godongwana's mid-term budget, expected to outline fiscal strategies for South Africa. Economists anticipate the budget will project a reduced deficit for 2024/25 compared to February's forecast, though fiscal challenges may slow progress. The South African Reserve Bank reported a slight dip in credit growth to 4.63% in September, while M3 money supply growth increased to 7.25%.

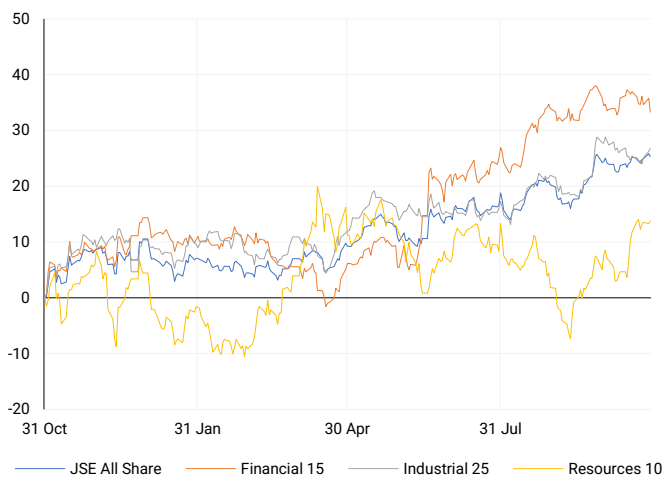
### JSE ALL SHARE

One-year



### LOCAL INDICES

Normalised percentage performances



### LOCAL SENS ANNOUNCEMENTS

#### SELECTED RELEASE

#### SHOPRITE HOLDINGS LIMITED – Operational Update for the quarter ended September 2024

In the first quarter, Shoprite Group's Supermarkets RSA segment, including Shoprite, Usave, Checkers, and LiquorShop, grew sales by 11.4% with a decline in internal inflation to 2.6%. The segment opened 56 new stores, including various Checkers and LiquorShop locations. Outside South Africa, Supermarkets Non-RSA recorded a 19.7% increase in constant currency, opening four new stores. The Furniture segment saw a 7.6% rise in sales, while other segments, like OK Franchise, grew by 10.2% and added seven new stores. Following Competition Tribunal approval, Shoprite will complete its acquisition of Pingo Delivery in October, and the planned sale of its furniture division to Pepkor is set to finalize by June 2025. The Group has also re-initiated its share buy-back program, repurchasing shares worth R997 million. An interim sales update is expected by February 2025.

SHP | 5.56% OPEN | 29388c HIGH | 30700c LOW | 29336c CLOSE | 30551c TIME | 08:00

#### CORONATION FUND MANAGERS LIMITED – Trading statement

Following the successful resolution of a tax dispute (the "SARS Matter") and the reversal of a previous provision, projected earnings per share (EPS) for the year ending September 30, 2024, are expected to increase. Excluding the SARS Matter, fund management EPS (FMEPS) is anticipated to rise by up to 10%, from 370.2 cents to between 370.2 and 407.2 cents per share. When including the SARS Matter, FMEPS is expected to grow significantly, increasing by 255% to 275%, or from 165.2 cents to between 586.5 and 619.5 cents per share. Additionally, EPS, headline EPS (HEPS), and diluted HEPS (DHEPS) are forecasted to increase by 225% to 245%, rising from 182.9 cents to between 594.4 and 631.0 cents per share.

CML | 1.59% OPEN | 3956c HIGH | 4060c LOW | 3853c CLOSE | 3962c TIME | 14:15

#### ASTORIA INVESTMENT LIMITED – Summarised Unaudited Results

The company's financial results show that net asset value per share decreased slightly from ZAR 1 407.67 (US\$81.13) in September 2023 to ZAR 1 401.08 (US\$74.43) by September 2024. Income increased significantly from ZAR 7.3 million (US\$1 319) in September 2023 to ZAR 23 691 (US\$395,110) in September 2024. Earnings per share (EPS) and headline earnings per share (HEPS) turned around, moving from a loss of ZAR 7.30 in September 2023 to a profit of ZAR 70.62 per share by September 2024.

ARA | -6.36% OPEN | 865c HIGH | 865c LOW | 810c CLOSE | 810c TIME | 11:00

### EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Renergen	REN	Interim	31 Oct '24
Clicks	CLS	Final	1 Nov '24
Dis-Chem	DCP	Interim	4 Nov '24
Sappi	SAP	Final	8 Nov '24
TFG	TFG	Interim	8 Nov '24

### BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9499	11.24	Thu, 28 Nov '24
Standard Bank	SBPP	9320	11.15	Wed, 02 Apr '25
Absa	ABSP	85400	11.48	Wed, 16 Apr '25
Capitec	CPIP	10200	9.69	Tue, 18 Mar '25
Grindrod	GNDP	9351	12.22	Wed, 02 Apr '25
Netcare	NTCP	8690	11.82	Thu, 31 Oct '24
Discovery	DSBP	10000	11.91	Tue, 18 Mar '25

**LOCAL EQUITIES | JSE MID CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	18239	18221	0.10	-6.62	-10.37
African Rainbow Min Ltd	ARI	18869	18823	0.24	0.61	-5.66
AVI Ltd	AVI	10785	10850	-0.60	-1.29	31.41
Barloworld Ltd	BAW	8355	8450	-1.12	-3.01	5.76
Bidvest Ltd	BVT	29035	29213	-0.61	-0.01	15.09
Bytes Technology Grp PLC	BYI	10788	11029	-2.19	-10.20	-24.67
Capital&Counties Prop plc	CCO	3280	3270	0.31	-4.68	0.92
Clicks Group Ltd	CLS	38028	38357	-0.86	-4.37	16.75
Dis-Chem Pharmacies Ltd	DCP	3643	3670	-0.74	-4.33	18.70
Exxaro Resources Ltd	EXX	17327	17317	0.06	1.03	-15.26
Fortress Real Est INV B	FFB	2022	2042	-0.98	-1.84	40.81
Growthpoint Prop Ltd	GRT	1327	1337	-0.75	-6.15	13.61
Harmony GM Co Ltd	HAR	19962	19981	-0.10	6.18	66.92
Hammerson plc	HMN	7020	7159	-1.94	-5.52	932.35
Investec Ltd	INL	13566	13850	-2.05	2.86	8.02
Investec plc	INP	13568	13890	-2.32	2.52	7.73
Italtile Ltd	ITE	1319	1316	0.23	3.05	17.77
Life Healthc Grp Hldgs Ltd	LHC	1659	1692	-1.95	2.03	-9.69
MultiChoice Group Ltd	MCG	11100	11100	0.00	2.48	37.00
Montauk Renewables Inc	MKR	10400	10249	1.47	11.40	-39.53
Mr Price Group Ltd	MRP	25673	25800	-0.49	-4.49	63.72
Momentum Met Hldgs Ltd	MTM	2838	2856	-0.63	-3.47	29.65
Ninety One Plc	N91	3882	3896	-0.36	-4.43	-9.97
Nedbank Group Ltd	NED	29481	29946	-1.55	-3.22	36.34
Northam Platinum Hldgs Ltd	NPH	14900	14700	1.36	34.25	6.10
NEPI Rockcastle N.V.	NRP	14257	14325	-0.47	-2.43	12.81
Netcare Limited	NTC	1491	1525	-2.23	-1.91	4.71
Ninety One Limited	NY1	3871	3897	-0.67	-5.49	-9.91
Old Mutual Limited	OMU	1234	1230	0.33	-10.58	-5.51
OUTsurance Group Ltd	OUT	6000	6011	-0.18	2.06	42.18
Pick n Pay Stores Ltd	PIK	2636	2640	-0.15	1.89	13.28
Pepkor Holdings Ltd	PPH	2300	2309	-0.39	-5.12	17.17
Quilter Plc	QLT	3338	3409	-2.08	8.84	37.48
Redefine Properties Ltd	RDF	505	504	0.20	0.60	31.17
Remgro Ltd	REM	15413	16175	-4.71	-2.89	-5.14
Resilient REIT Limited	RES	5550	5602	-0.93	-6.97	25.31
Reinet Investments S.C.A	RNI	48572	48482	0.19	1.09	4.18
Sappi Ltd	SAP	4950	5076	-2.48	3.00	11.99
Santam Limited	SNT	36459	37109	-1.75	-0.36	27.23
The Spar Group Ltd	SPP	12870	12920	-0.39	-7.22	9.16
Sirius Real Estate Ltd	SRE	2141	2158	-0.79	-6.06	-3.34
Tiger Brands Ltd	TBS	23939	24050	-0.46	-0.02	18.93
Transaction Capital Ltd	TCP	291	300	-3.00	-0.34	-63.53
The Foschini Group Limited	TFG	15233	15341	-0.70	-3.59	37.28
Thungela Resources Ltd	TGA	12830	13049	-1.68	17.33	-16.58
Telkom SA SOC Ltd	TKG	2659	2715	-2.06	-0.04	-10.59
Truworths Int Ltd	TRU	11133	11124	0.08	0.05	49.74
Woolworths Holdings Ltd	WHL	6718	6600	1.79	-0.64	-6.95
Zeda Limited	ZZD	1435	1433	0.14	2.14	12.55

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES** (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	164	165	-0.61	27.13	0.00
AdvTECH Ltd	ADH	3180	3172	0.25	0.63	29.58
Altron Limited A	AEL	1859	1829	1.64	2.09	81.37
AECI Limited	AFE	9760	9842	-0.83	-5.64	-11.02
Alexander Forbes Grp Hldgs	AFH	708	682	3.81	-0.14	7.27
Afrimat Limited	AFT	6630	6770	-2.07	0.12	5.24
African Rainbow Cap Inv	AIL	710	720	-1.39	-3.66	45.19
Adcock Ingram Hldgs Ltd	AIP	6750	6821	-1.04	-3.17	12.31
Astral Foods Ltd	ARL	17200	17249	-0.28	-9.81	17.35
Attacq Limited	ATT	1337	1359	-1.62	2.06	45.01
Brait PLC	BAT	161	160	0.63	9.52	-11.54
Blue Label Telecoms Ltd	BLU	565	558	1.25	9.71	45.62
Burstone Group	BTN	946	956	-1.05	-2.97	18.25
Coronation Fund Mngrs Ld	CML	3962	3900	1.59	1.07	27.15
Curro Holdings Limited	COH	1292	1292	0.00	-5.21	10.90
Cashbuild Ltd	CSB	17723	18145	-2.33	9.78	6.17
DRD Gold Ltd	DRD	2198	2180	0.83	26.25	39.38
Datalec Ltd	DTC	4135	4025	2.73	8.93	2.10
Emira Property Fund Ltd	EMI	1149	1175	-2.21	4.45	34.39
Equites Prop Fund Ltd	EQU	1487	1494	-0.47	2.76	6.59
Famous Brands Ltd	FBR	6317	6520	-3.11	0.51	9.05
Fairvest Limited B	FTB	480	485	-1.03	5.03	39.53
Grindrod Ltd	GND	1474	1495	-1.40	-2.51	28.62
Hosken Cons Inv Ltd	HCI	18565	18799	-1.24	0.35	-8.37
Hudaco Industries Ltd	HDC	20300	20300	0.00	3.57	26.38
Hyprop Inv Ltd	HYP	4144	4207	-1.50	-9.91	33.20
JSE Ltd	JSE	12494	12576	-0.65	-2.99	35.16
KAP Industrial Hldgs Ltd	KAP	337	342	-1.46	-0.59	28.63
Karooooo Ltd	KRO	68501	70288	-2.54	-5.91	44.22
PSG Konsult Limited	KST	1889	1917	-1.46	3.45	23.06
Libstar Holdings Ltd	LBR	421	430	-2.09	1.45	20.29
Lighthouse Properties plc	LTE	786	792	-0.76	-0.63	6.94
Industrials REIT Limited	MLI	2.6	2.8	-7.14	62.50	271.43
MAS P.L.C	MSP	1838	1852	-0.76	-1.45	6.18
Metair Investments Ltd	MTA	1152	1183	-2.62	-17.71	-35.10
Motus Holdings Ltd	MTH	11885	12207	-2.64	-2.58	17.09
Murray & Roberts Hldgs	MUR	243	245	-0.82	-15.33	63.09
Oceana Group Ltd	OCE	6668	6600	1.03	-4.29	-5.65
Omnia Holdings Ltd	OMN	6604	6635	-0.47	-0.32	1.02
Pan African Resource plc	PAN	824	823	0.12	8.99	101.47
PPC Limited	PPC	386	389	-0.77	-3.50	-3.26
Raubex Group Ltd	RBX	4886	4892	-0.12	-11.16	76.26
RFG Holdings Limited	RFG	1710	1699	0.65	6.54	26.67
Reunert Ltd	RLO	8000	7984	0.20	-2.37	33.47
SA Corp Real Estate Ltd	SAC	290	294	-1.36	-6.75	25.00
Super Group Ltd	SPG	2321	2354	-1.40	-4.99	-21.98
Stor-Age Prop REIT Ltd	SSS	1501	1528	-1.77	-1.31	14.93
Southern Sun LTD	SSU	842	838	0.48	5.25	60.38
Sun International Ltd	SUI	4668	4623	0.97	2.59	13.85
Tharisa plc	THA	1635	1605	1.87	-11.14	8.21
Tsogo Sun Gaming Ltd	TSG	1263	1259	0.32	-1.48	3.10
Vukile Property Fund Ltd	VKE	1838	1867	-1.55	0.16	30.17
Wilson Bayly Hlm-Ovc Ltd	WBO	21624	21680	-0.26	-6.79	66.26

**10-YEAR BOND YIELD | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.25%	-3	50	-
United Kingdom	4.31%	6	34	-23
Germany	2.34%	5	20	-49
Japan	0.95%	-1	12	-
South African 10Y	9.27%	-2	43	-144

**SOUTH AFRICAN 10-YEAR**

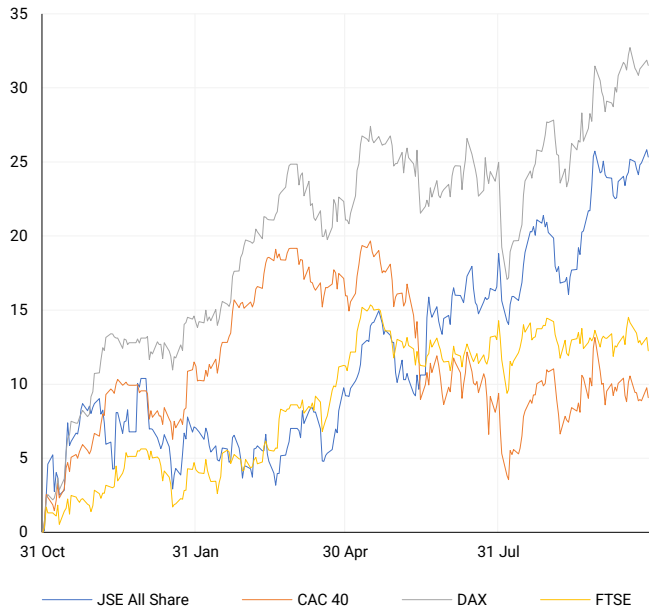


**GLOBAL INTEREST RATES | SELECTED ITEMS**

REGION	DATE CHANGED	CURRENT RATE
United States	Sep '24	4.75%-5.00%
United Kingdom	Aug '24	5.00%
European	Oct '24	3.40%
SA Repo Rate	Sep '24	8.00%
SA Prime Rate	Sep '24	11.50%

## EUROPEAN INDICES

Normalised percentage performances



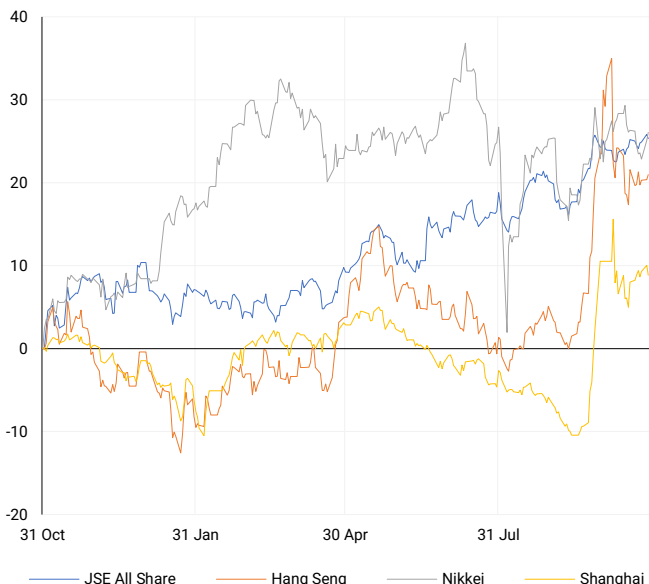
## AMERICAN INDICES

Normalised percentage performances



## ASIAN INDICES

Normalised percentage performances

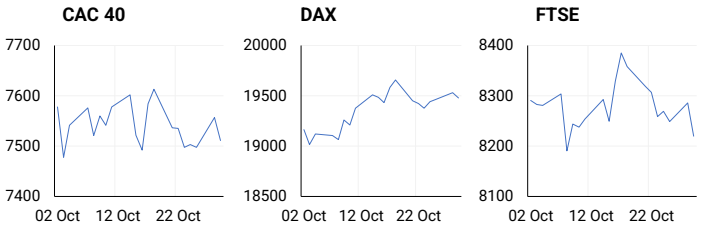


## EUROPEAN MARKET SUMMARY

### SELECTED ITEMS

European markets closed lower on Tuesday as traders weighed recent earnings reports and awaited more U.S. corporate results. Companies including Adidas, Lufthansa, Santander, and BP reported earnings, while Germany's GfK survey indicated a slight rise in consumer confidence for November. Meanwhile, investors in the U.K. are preparing for potential tax increases in the Labour government's upcoming budget announcement later today.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
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## AMERICAN MARKET SUMMARY

### SELECTED ITEMS

The Nasdaq hit a record high while the S&P 500 also rose on Tuesday, with investors focusing on key corporate earnings, including Google-parent Alphabet's strong revenue report after market close. This week is packed with earnings from top companies in the S&P 500, especially among the "Magnificent Seven" tech giants, whose performance may influence Wall Street's optimism in tech and AI. Meanwhile, labour data showed U.S. job openings were slightly lower than expected in September, while consumer confidence rose above forecasts in October.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	42233.05	42387.57	-0.36	-1.61	-0.19	12.06
Nasdaq	18712.75	18567.19	0.78	0.75	3.27	24.66
S&P 500	5832.92	5823.52	0.16	-0.31	1.65	22.29
US VIX	19.34	19.80	-2.32	6.26	14.03	55.34



## ASIAN MARKET SUMMARY

### SELECTED ITEMS

Asia-Pacific markets were mixed this morning as traders evaluated Australia's latest inflation data, which showed a 2.8% rise for the September quarter, slightly below expectations. China is reportedly considering approving a substantial fiscal package of over 10 trillion yuan (\$1.4 trillion) to boost its economy, with potential adjustments depending on the U.S. presidential election outcome. Meanwhile, the Bank of Japan began its two-day policy meeting, where it's expected to maintain interest rates at 0.25%.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20701.14	20599.36	0.49	0.99	0.33	21.43
Nikkei 225	38903.68	38605.53	0.77	1.28	-2.32	16.25
Shanghai	3286.41	3322.20	-1.08	0.02	6.44	10.47



## COMMODITIES MARKET SUMMARY

### SELECTED ITEMS

Gold prices reached a record high on Tuesday, driven by uncertainties around the U.S. presidential election, Middle East tensions, and potential Federal Reserve interest rate cuts, which increased gold's appeal as a safe investment. Meanwhile, oil prices steadied this morning after industry data revealed an unexpected drop in U.S. crude and gasoline inventories, following two days of losses amid hopes for easing Middle East hostilities.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	71.48	71.45	0.04	-0.83	-5.48	-7.30
Gold	2777.71	2774.69	0.11	1.18	0.94	34.50
Palladium	1199.75	1211.29	-0.95	-0.16	11.77	10.39
Platinum	1047.81	1050.40	-0.25	1.54	1.76	6.40
Silver	34.17	34.46	-0.84	2.35	-1.15	44.86

## BRENT CRUDE

One-year



## PLATINUM

One-year



## GOLD

One-year



## CURRENCY MARKET SUMMARY

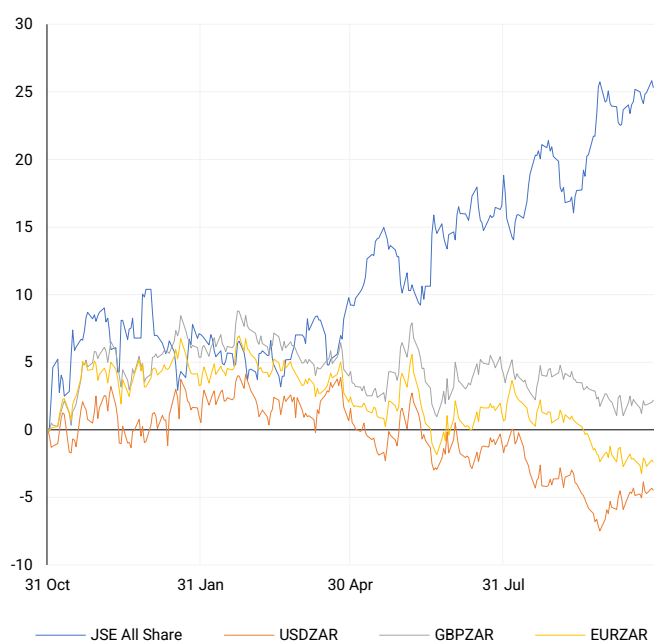
### SELECTED ITEMS

South Africa's rand remained stable on Tuesday, with investors cautious and refraining from significant trading ahead of the upcoming mid-term budget announcement later this week. The dollar remained near a three-month high this morning as markets anticipated key macroeconomic data releases that could indicate the direction of U.S. monetary policy.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.70	17.67	0.16	-0.15	0.60	-3.55
GBPZAR	23.01	23.00	0.06	0.16	0.98	-1.29
EURZAR	19.15	19.11	0.19	-0.14	0.91	-5.35
AUDZAR	11.58	11.59	-0.09	-0.54	-1.10	-6.96
EURUSD	1.08	1.08	-0.04	0.06	0.18	-1.98
USDJPY	153.28	153.36	-0.05	0.05	1.51	8.74
GBPUSD	1.30	1.30	-0.13	0.32	0.23	2.22
USDCHF	0.87	0.87	0.03	0.26	0.21	3.06

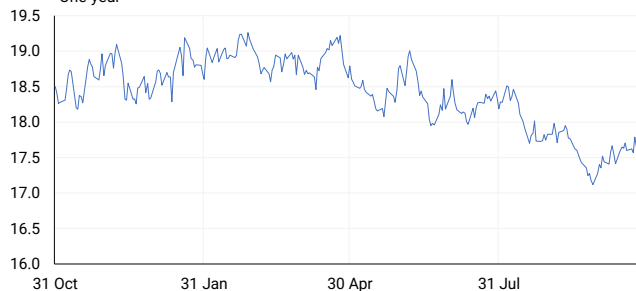
## CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



## USDZAR

One-year



## EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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