

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	83803.11	84201.75	-0.47	-1.79	-2.72	8.99
Top 40	75762.67	76130.88	-0.48	-1.90	-2.88	7.47
Financial 15	20940.36	21083.14	-0.68	-0.71	-1.38	17.16
Industrial 25	115140.42	115740.59	-0.52	-1.07	-2.76	11.01
Resource 10	54354.43	54326.06	0.05	-5.80	-5.72	-5.52
Mid Cap	90055.25	90490.73	-0.48	-1.53	-1.24	11.99
Small Cap	86633.58	86990.43	-0.41	-1.27	-2.55	19.50
Banks	13011.36	13092.31	-0.62	-0.82	-1.71	18.84
Retailers	7697.75	7700.02	-0.03	-0.45	-1.84	23.49
Property (J253) - TR	2300.63	2326.08	-1.09	-1.53	-4.96	23.44

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43958.19	43910.98	0.11	0.52	2.55	16.63
Nasdaq	19230.72	19281.40	-0.26	1.30	4.84	28.11
S&P 500	5985.38	5983.99	0.02	0.95	2.93	25.48
US VIX	14.02	14.71	-4.69	-13.83	-31.48	12.61

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7216.83	7226.98	-0.14	-2.07	-4.76	-4.33
DAX 30	19003.11	19033.64	-0.16	-0.19	-1.93	13.44
Eurostoxx 50	4726.00	4804.30	-1.63	-2.47	-5.56	4.52
FTSE	8030.33	8025.77	0.06	-1.67	-2.71	3.84

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	19823.45	19846.88	-0.12	-3.48	-6.72	16.28
Nikkei 225	38721.66	39376.09	-1.66	-1.92	-2.23	15.71
Shanghai	3439.28	3421.97	0.51	1.64	6.88	15.61

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	410.20	403.80	1.58	0.00	-3.81	39.15
BHP AUS	4009.00	4055.00	-1.13	-0.86	-4.81	-15.17

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:30	ZA	Gold Production y/y	Sep	-2.8%	-4.6%
11:30	ZA	Mining Production y/y	Sep	1.6%	0.3%
15:30	US	PPI m/m	Oct	0.2%	0.0%
15:30	US	Initial Jobless Claims	Nov	225K	221K
22:00	US	Fed Chair Powell Speech	--	--	--

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
15:30	US	Inflation Rate y/y	Oct	2.6%	2.6%
15:30	US	Core Inflation Rate y/y	Oct	3.3%	3.3%
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Brait PLC	BAT	191	5.52	16.46	4.95	
Pick n Pay Stores Ltd	PIK	2605	4.12	1.92	11.95	
Italtile Ltd	ITE	1423	3.42	4.63	27.05	
Omnia Holdings Ltd	OMN	6695	1.76	1.83	2.42	
Pan African Resource plc	PAN	740	1.65	-5.85	80.93	
Alexander Forbes Grp Hldgs	AFH	726	1.54	-3.59	10.00	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Metair Investments Ltd	MTA	1036	-4.52	-3.72	-41.63	
KAP Limited	KAP	322	-4.45	-4.45	22.90	
Sirius Real Estate Ltd	SRE	1964	-2.77	-1.21	-11.33	
Fairvest Limited B	FTB	451	-2.59	-1.74	31.10	
SA Corp Real Estate Ltd	SAC	273	-2.50	-1.80	17.67	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Dis-Chem Pharmacies	DCP	26.9 ZARc	Afrimat	AFT	10 ZARc
Collins Property Group	CPP	50 ZARc	--	--	--
Altron Ltd	AEL	40 ZARc	--	--	--
Exemplar REITail Ltd	EXP	70.2 ZARc	--	--	--
Zeder Investments	ZED	20 ZARc	--	--	--

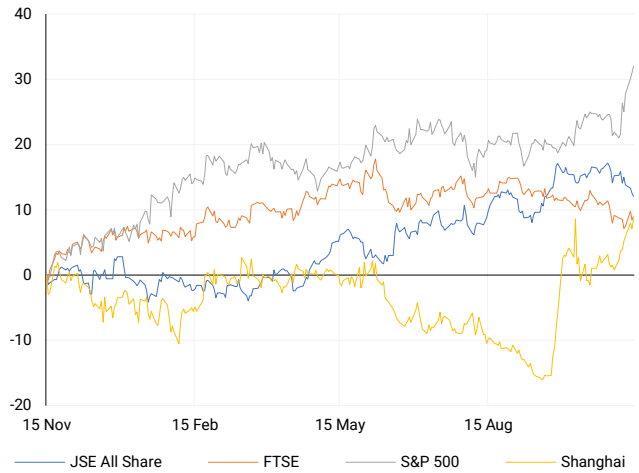
Last date to trade Tue, 19 November

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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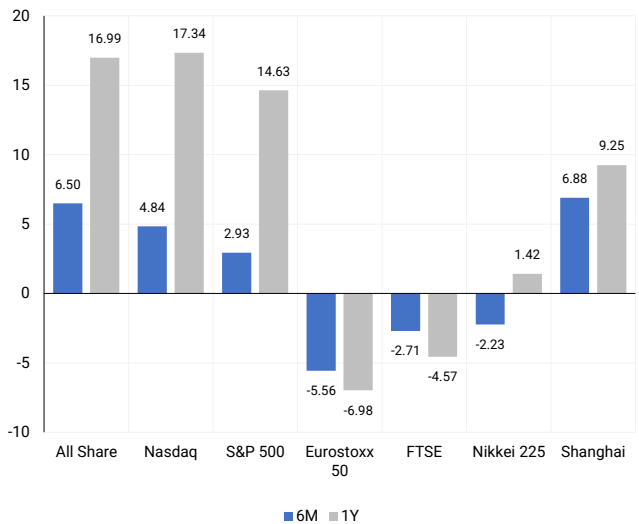
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



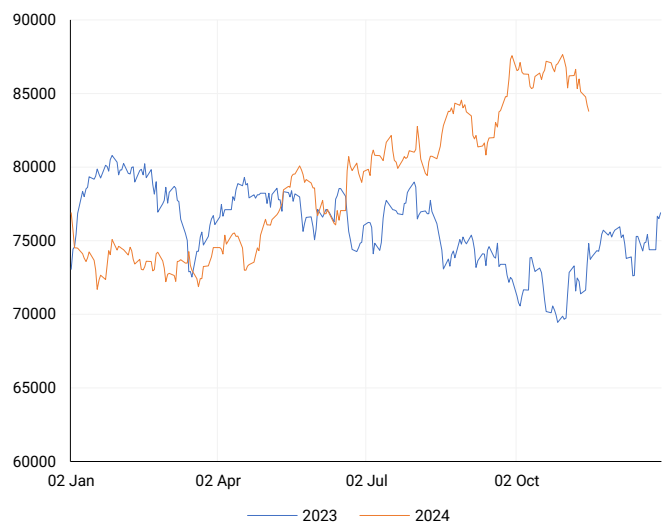
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	16658	16748	-0.54	-2.40	-1.50	1.75
Anglo American plc	51625	51481	0.28	-4.84	-2.31	9.03
Anglo American Plat Ltd	64512	64605	-0.14	-3.56	1.30	-33.08
Anglogold Ashanti Ltd	44342	43856	1.11	-3.15	-6.13	25.47
Anheuser-Busch InBev SA NV	100472	101500	-1.01	-0.62	-11.09	-16.28
BHP Group Limited	47260	47462	-0.43	-3.09	-8.27	-25.39
BID Corporation Ltd	44783	45706	-2.02	3.82	0.41	4.96
British American Tob plc	63750	63731	0.03	0.97	4.51	17.73
Compagnie Fin Richemont	240142	241305	-0.48	-5.12	-9.95	-6.47
Capitec Bank Hldgs Ltd	327977	329147	-0.36	0.17	2.17	61.86
Discovery Ltd	18740	18769	-0.15	2.76	8.80	30.43
Firststrand Ltd	7660	7761	-1.30	-0.51	-6.81	4.20
Gold Fields Ltd	24900	24882	0.07	-9.66	-8.32	-10.36
Glencore plc	8620	8744	-1.42	-4.96	-10.95	-22.79
Impala Platinum Hlgs Ltd	10673	10900	-2.08	-5.79	0.10	16.94
Kumba Iron Ore Ltd	33652	34018	-1.08	-3.73	-9.29	-45.26
Mondi plc	26628	27170	-1.99	-4.34	-20.73	-26.64
MTN Group Ltd	8427	8406	0.25	-0.57	-4.13	-27.04
Naspers Ltd -N-	409395	411376	-0.48	-1.40	-2.51	30.88
Prosus N.V.	72389	73218	-1.13	-2.15	-4.50	29.18
South32 Limited	4145	4206	-1.45	-3.33	-3.49	-1.75
Standard Bank Group Ltd	24170	24166	0.02	-1.59	-0.04	16.15
Shoprite Holdings Ltd	30900	30836	0.21	-0.33	6.20	12.34
Sanlam Limited	8744	8815	-0.81	-0.26	0.07	20.11
Sasol Limited	9651	9557	0.98	-7.31	-19.58	-47.91
Sibanye Stillwater Ltd	1871	1883	-0.64	-8.19	3.83	-24.86
Vodacom Group Ltd	10339	10500	-1.53	-2.43	-3.36	-2.46

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On Wednesday, the Johannesburg Stock Exchange saw a decline, with the Top-40 index down 0.48% to 75,762 points and the All Share index closing 0.47% lower at 83,803 points. South Africa has declared a national disaster following severe floods and storms that caused widespread damage, enabling the government to allocate funds for relief and reconstruction efforts. Additionally, the National Union of Metalworkers of South Africa (NUMSA) announced a strike at ArcelorMittal on Thursday in response to job cuts affecting 107 workers. NUMSA plans to hold a picket at the company's Vanderbijlpark head office, south of Johannesburg.

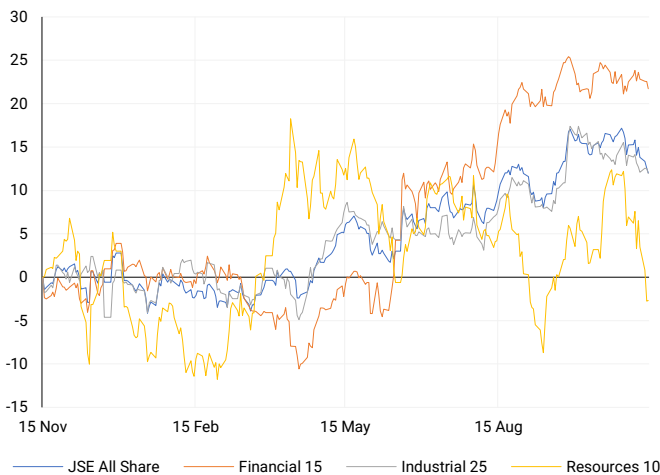
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

UNIVERSAL PARTNERS LIMITED – Summarised unaudited financial statements

For the quarter ending 30 September 2024, the company's net asset value per share slightly declined to GBP 1.282, compared to GBP 1.296 in the same quarter of the previous year. The company reported a loss of GBP 707,278 this quarter, a significant drop from the GBP 29,707 profit made during the same period in 2023. This resulted in a loss per share of 0.970 pence, down from a profit of 0.041 pence per share in the previous year. The headline earnings per share also mirrored this decline, reflecting a loss of 0.970 pence.

UPL | 0.00% OPEN | 2000c HIGH | 2000c LOW | 2000c CLOSE | 2000c TIME | 08:00

EMIRA PROPERTY FUND LIMITED – Unaudited condensed consolidated interim financial results

For the six months ending 30 September 2024, the company's revenue from directly held portfolios slightly decreased by 1.7% to R928.6 million. However, financial performance improved significantly, with headline earnings per share soaring by 2,818.9% to 213.26 cents and overall earnings per share rising by 1,624.1% to 300.70 cents. The net asset value per share increased by 14.2% to 1,945.5 cents. Distributable earnings grew by 6.9% to R332.0 million, and the total dividend declared rose by 1.1% to 62.39 cents per share.

EMI | -0.36% OPEN | 1091c HIGH | 1129c LOW | 1091c CLOSE | 1101c TIME | 11:15

DIPULA INCOME FUND LIMITED – Reviewed condensed consolidated financial results

For the period, the company reported revenue of R1,487 million, up from R1,395 million in 2023. Distributable earnings per share decreased to 54.40 cents from 56.96 cents, while the dividend per share also declined to 48.96 cents from 51.26 cents. Basic earnings per share improved to 84.95 cents, compared to 65.41 cents last year. Headline earnings per share were 49.32 cents, down from 55.78 cents. The net asset value per share increased to R6.98, up from R6.64, and attributable comprehensive income rose to R774 million, compared to R588 million in 2023.

DIB | -2.84% OPEN | 490c HIGH | 490c LOW | 475c CLOSE | 479c TIME | 08:00

BRAIT PLC – Unaudited financial results

Virgin Active saw strong growth, with active membership increasing by 6% year-on-year (YoY) and revenue rising by 16% (23% including Kauai), driven by standout performance in Italy (19% increase), South Africa (16%), and Singapore (34%), despite slower growth in the UK (11%). Premier showed a 3.7% revenue growth and 13.5% EBITDA increase YoY, focusing on margin management and cost-saving, with R1.4 billion in free cash flow over the last year. New Look faced challenges in the UK fashion market, with EBITDA down 23% due to rising costs. Brait completed a recapitalization in August 2024, extending bond maturities and launching a R1.5 billion Rights Offer, leading to a recovery in its share price. Brait's net asset value per share increased by 8%, reaching R3.10, and the company had R1.9 billion in available cash and facilities.

BAT | 5.52% OPEN | 182c HIGH | 192c LOW | 177c CLOSE | 191c TIME | 07:30

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Vodacom	VOD	Interim	14 Nov '24
Reinet	RNI	Interim	15 Nov '24
Life Healthcare	LHC	Final	15 Nov '24
We Buy Cars	WBC	Final	18 Nov '24
Coronation Fund Managers	CML	Final	20 Nov '24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9500	11.24	Thu, 28 Nov '24
Standard Bank	SBPP	9465	11.15	Wed, 02 Apr '25
Absa	ABSP	85500	11.48	Wed, 16 Apr '25
Capitec	CPIP	10200	9.69	Tue, 18 Mar '25
Grindrod	GNDP	9500	12.22	Wed, 02 Apr '25
Netcare	NTCP	8270	11.82	Thu, 31 Oct '24
Discovery	DSBP	10100	11.91	Tue, 18 Mar '25

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	17400	17499	-0.57	-10.08	-14.50
African Rainbow Min Ltd	ARI	16200	16238	-0.23	-9.60	-19.00
AVI Ltd	AVI	11032	11000	0.29	0.26	34.42
Barloworld Ltd	BAW	8304	8306	-0.02	-1.19	5.11
Bidvest Ltd	BVT	27754	27844	-0.32	-0.51	10.01
Bytes Technology Grp PLC	BYI	10599	10700	-0.94	-4.71	-25.99
Capital&Counties Prop plc	CCO	3020	3075	-1.79	-7.56	-7.08
Clicks Group Ltd	CLS	38664	38866	-0.52	2.22	18.71
Dis-Chem Pharmacies Ltd	DCP	3882	3860	0.57	3.96	26.49
Exxaro Resources Ltd	EXX	16249	16304	-0.34	-2.08	-20.54
Fortress Real Est INV B	FFB	1848	1867	-1.02	-8.74	28.69
Growthpoint Prop Ltd	GRT	1280	1297	-1.31	-9.22	9.59
Harmony GM Co Ltd	HAR	17008	16796	1.26	-1.72	42.22
Hammerson plc	HMN	6502	6625	-1.86	-10.88	856.18
Investec Ltd	INL	14006	14167	-1.14	4.42	11.52
Investec plc	INP	14065	14277	-1.48	4.68	11.67
Italtile Ltd	ITE	1423	1376	3.42	12.49	27.05
Life Healthc Grp Hldgs Ltd	LHC	1679	1692	-0.77	-1.35	-8.60
MultiChoice Group Ltd	MCG	10905	10980	-0.68	-0.62	34.60
Montauk Renewables Inc	MKR	9212	9289	-0.83	-7.88	-46.44
Mr Price Group Ltd	MRP	25651	25690	-0.15	-2.07	63.58
Momentum Met Hldgs Ltd	MTM	2938	2936	0.07	-0.47	34.22
Ninety One Plc	N91	3696	3700	-0.11	-14.86	-14.29
Nedbank Group Ltd	NED	29060	29147	-0.30	-1.94	34.39
Northam Platinum Hldgs Ltd	NPH	11900	11975	-0.63	3.34	-15.26
NEPI Rockcastle N.V.	NRP	13674	13784	-0.80	-4.18	8.20
Netcare Limited	NTC	1500	1513	-0.86	-0.99	5.34
Ninety One Limited	NY1	3699	3731	-0.86	-15.89	-13.92
Old Mutual Limited	OMU	1257	1258	-0.08	-1.57	-3.75
OUTsurance Group Ltd	OUT	6207	6201	0.10	2.26	47.09
Pick n Pay Stores Ltd	PIK	2605	2502	4.12	-7.79	11.95
Pepkor Holdings Ltd	PPH	2220	2211	0.41	-6.88	13.09
Quilter Plc	QLT	3300	3370	-2.08	6.08	35.91
Redefine Properties Ltd	RDF	467	470	-0.64	-8.07	21.30
Remgro Ltd	REM	14888	15119	-1.53	-6.01	-8.37
Resilient REIT Limited	RES	5490	5568	-1.40	-5.34	23.96
Reinet Investments S.C.A	RNI	48351	49332	-1.99	3.58	3.71
Sappi Ltd	SAP	5155	5175	-0.39	4.16	16.63
Santam Limited	SNT	37607	37387	0.59	0.73	31.23
The Spar Group Ltd	SPP	12822	12815	0.05	-2.96	8.75
Sirius Real Estate Ltd	SRE	1964	2020	-2.77	-8.14	-11.33
Tiger Brands Ltd	TBS	23767	23655	0.47	-2.06	18.07
Transaction Capital Ltd	TCP	280	284	-1.41	-11.11	-64.91
The Foschini Group Limited	TFG	15122	15279	-1.03	-0.09	36.28
Thungela Resources Ltd	TGA	12583	12588	-0.04	5.14	-18.19
Telkom SA SOC Ltd	TKG	2664	2700	-1.33	-1.95	-10.42
Truworths Int Ltd	TRU	10000	10071	-0.70	-7.15	34.50
Woolworths Holdings Ltd	WHL	6700	6670	0.45	0.33	-7.20
Zeda Limited	ZZD	1500	1500	0.00	5.63	17.65

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

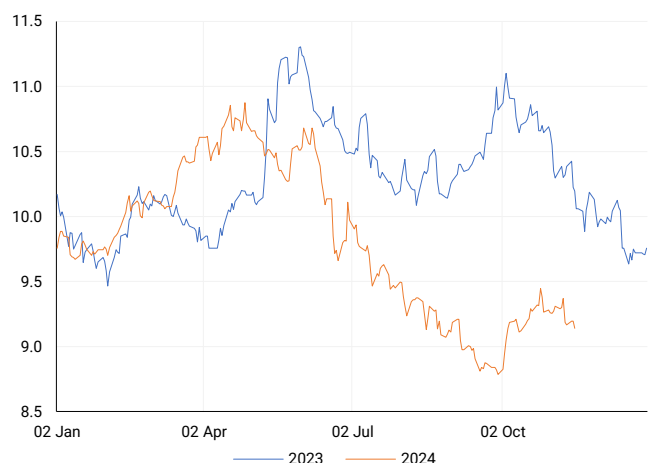
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	124	126	-1.59	-36.08	-24.39
AdvTECH Ltd	ADH	3137	3178	-1.29	-4.16	27.83
Altron Limited A	AEL	2020	1998	1.10	12.22	97.07
AECI Limited	AFE	9470	9548	-0.82	-5.50	-13.67
Alexander Forbes Grp Hldgs	AFH	726	715	1.54	-0.27	10.00
Afrimat Limited	AFT	6425	6457	-0.50	-2.65	1.98
African Rainbow Cap Inv	AIL	750	760	-1.32	3.02	53.37
Adcock Ingram Hldgs Ltd	AIP	6610	6699	-1.33	-6.56	9.98
Astral Foods Ltd	ARL	16815	16900	-0.50	-5.00	14.72
Attacq Limited	ATT	1270	1284	-1.09	-3.86	37.74
Brait PLC	BAT	191	181	5.52	24.84	4.95
Blue Label Telecoms Ltd	BLU	535	535	0.00	-3.78	37.89
Burstone Group	BTN	950	951	-0.11	-1.45	18.75
Coronation Fund Mngrs Ld	CML	3878	3926	-1.22	-0.56	24.45
Curro Holdings Limited	COH	1293	1299	-0.46	0.23	10.99
Cashbuild Ltd	CSB	18600	18890	-1.54	10.56	11.42
DRD Gold Ltd	DRD	1769	1765	0.23	-5.55	12.18
Datatec Ltd	DTC	3885	3887	-0.05	5.20	-4.07
Emira Property Fund Ltd	EMI	1101	1105	-0.36	-4.18	28.77
Equites Prop Fund Ltd	EQU	1381	1394	-0.93	-4.36	-1.00
Famous Brands Ltd	FBR	6163	6287	-1.97	-3.69	6.39
Fairvest Limited B	FTB	451	463	-2.59	-3.84	31.10
Grindrod Ltd	GND	1321	1323	-0.15	-13.38	15.27
Hosken Cons Inv Ltd	HCI	19700	19750	-0.25	10.04	-2.76
Hudaco Industries Ltd	HDC	20356	20305	0.25	6.02	26.73
Hyprop Inv Ltd	HYP	4099	4110	-0.27	-5.38	31.76
JSE Ltd	JSE	11684	11750	-0.56	-7.08	26.40
KAP Industrial Hldgs Ltd	KAP	322	337	-4.45	-4.73	22.90
Karooooo Ltd	KRO	72000	71349	0.91	-2.96	51.58
PSG Konsult Limited	KST	1890	1899	-0.47	4.36	23.13
Libstar Holdings Ltd	LBR	480	459	4.58	14.29	37.14
Lighthouse Properties plc	LTE	756	765	-1.18	-5.14	2.86
Industrials REIT Limited	MLI	22	21	4.76	15.79	3042.86
MAS P.L.C	MSP	1840	1838	0.11	-0.54	6.30
Metair Investments Ltd	MTA	1036	1085	-4.52	-15.43	-41.63
Motus Holdings Ltd	MTH	11709	11650	0.51	0.39	15.36
Murray & Roberts Hldgs	MUR	115	119	-3.36	-55.60	-22.82
Oceana Group Ltd	OCE	6820	6879	-0.86	-1.73	-3.50
Omnia Holdings Ltd	OMN	6695	6579	1.76	2.07	2.42
Pan African Resource plc	PAN	740	728	1.65	-6.21	80.93
PPC Limited	PPC	407	416	-2.16	4.63	2.01
Raubex Group Ltd	RBX	4680	4706	-0.55	-12.52	68.83
RFG Holdings Limited	RFG	1705	1710	-0.29	0.29	26.30
Reunert Ltd	RLO	7971	7960	0.14	-0.76	32.98
SA Corp Real Estate Ltd	SAC	273	280	-2.50	-10.49	17.67
Super Group Ltd	SPG	2303	2270	1.45	-1.83	-22.59
Stor-Age Prop REIT Ltd	SSS	1491	1516	-1.65	-3.62	14.17
Southern Sun LTD	SSU	840	840	0.00	-0.83	60.00
Sun International Ltd	SUI	4250	4294	-1.02	-6.53	3.66
Tharisa plc	THA	1628	1625	0.18	1.75	7.74
Tsogo Sun Gaming Ltd	TSG	1196	1200	-0.33	-0.33	-2.37
Vukile Property Fund Ltd	VKE	1755	1794	-2.17	-5.39	24.29
Wilson Bayly Hlm-Ovc Ltd	WBO	20695	20750	-0.27	-3.74	59.12

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.48%	5	38	—
United Kingdom	4.52%	2	31	21
Germany	2.38%	3	12	-32
Japan	1.04%	4	11	—
South African 10Y	9.15%	-6	-6	-109

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

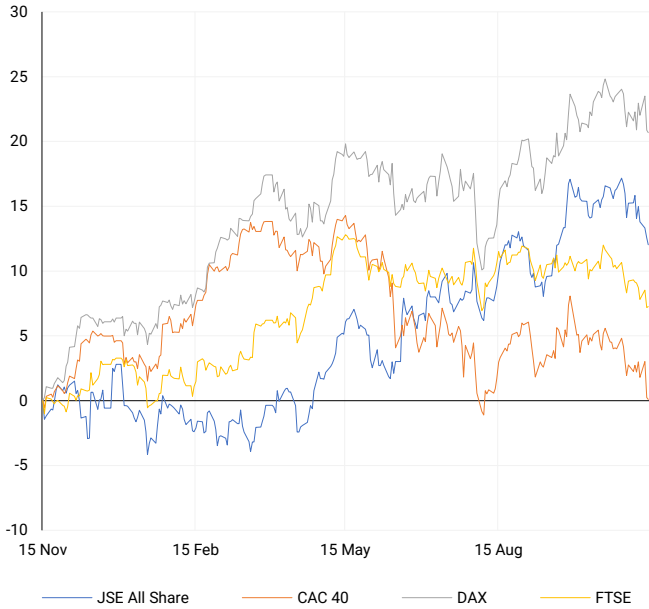


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Nov '24	4.50%-4.75%
United Kingdom	Nov '24	4.75%
European	Oct '24	3.40%
SA Repo Rate	Sep '24	8.00%
SA Prime Rate	Sep '24	11.50%

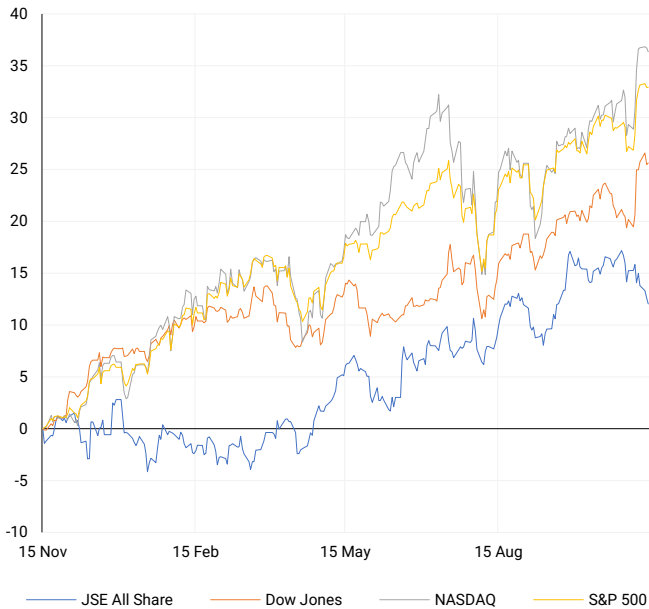
EUROPEAN INDICES

Normalised percentage performances



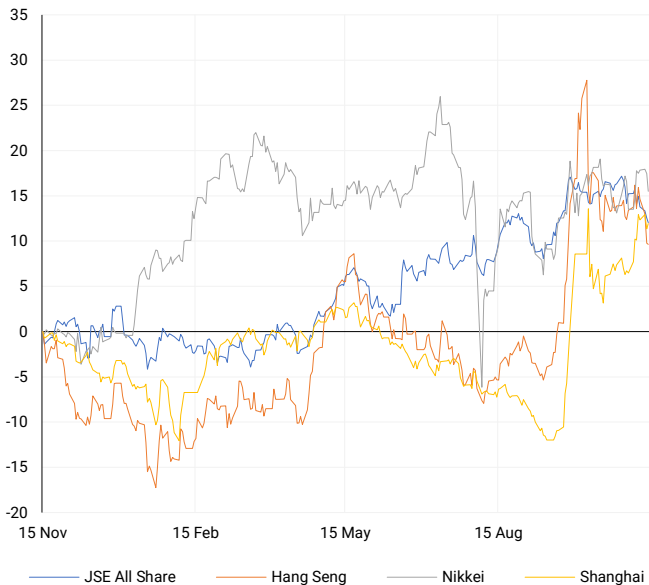
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



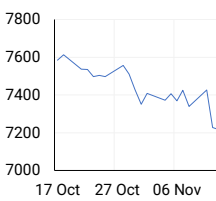
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

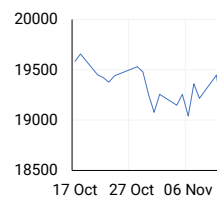
European stocks ended lower on Wednesday, with the pan-European Stoxx 600 index closing in negative territory despite recovering some earlier losses. EU antitrust regulators have requested feedback from pharmaceutical competitors and clients in four key business areas concerning Novo Holdings' proposed \$16.5 billion acquisition of Catalent, according to sources familiar with the matter. Novo Holdings, which is the main shareholder of Danish pharmaceutical company Novo Nordisk, saw its market value surge as profits from the weight-loss drug Wegovy catapulted it to become Europe's most valuable company by market cap.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7216.83	7226.98	-0.14	-2.07	-4.76	-4.33
DAX 30	19003.11	19033.64	-0.16	-0.19	-1.93	13.44
Eurostoxx 50	4726.00	4804.30	-1.63	-2.47	-5.56	4.52
FTSE	8030.33	8025.77	0.06	-1.67	-2.71	3.84

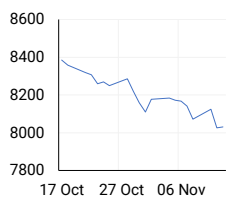
CAC 40



DAX



FTSE



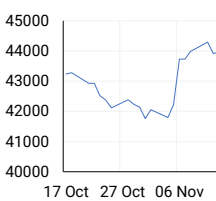
AMERICAN MARKET SUMMARY

SELECTED ITEMS

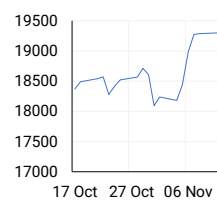
On Wednesday, the Dow and S&P 500 slightly rose, while the Nasdaq dipped after October's data showed consumer prices increasing as expected. The Consumer Price Index (CPI) went up by 0.2% in October, marking a steady rise for the fourth month in a row, and climbed 2.6% compared to last year. When excluding food and energy costs, the CPI rose by 0.3%, aligning with economists' predictions. This data supports the idea that the Federal Reserve may cut interest rates in December.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43958.19	43910.98	0.11	0.52	2.55	16.63
Nasdaq	19230.72	19281.40	-0.26	1.30	4.84	28.11
S&P 500	5985.38	5983.99	0.02	0.95	2.93	25.48
US VIX	14.02	14.71	-4.69	-13.83	-31.48	12.61

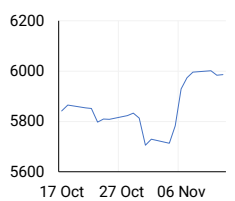
DOW JONES



NASDAQ



S&P 500



ASIAN MARKET SUMMARY

SELECTED ITEMS

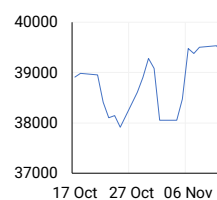
Asia-Pacific markets had a mixed performance this morning. In Australia, the unemployment rate stayed at 4.1% in October, as expected, but the increase in jobs (15,900) was lower than the forecasted 25,000. The participation rate was 67.1%, slightly below the 67.2% estimate. Meanwhile, investors were unimpressed by China's new tax incentives aimed at boosting the struggling property market, which has been in a downturn since 2021, continuing to weigh on the broader economy.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	19823.45	19846.88	-0.12	-3.48	-6.72	16.28
Nikkei 225	38721.66	39376.09	-1.66	-1.92	-2.23	15.71
Shanghai	3439.28	3421.97	0.51	1.64	6.88	15.61

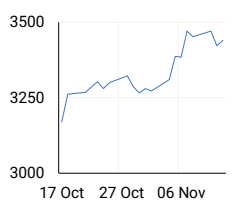
HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices declined for the fifth consecutive session this morning, reaching an eight-week low due to a stronger U.S. dollar and rising Treasury yields, as uncertainty lingers over the Federal Reserve's interest rate cuts. Similarly, oil prices fell slightly, influenced by expectations of increased global production and weaker demand growth forecasts, alongside the impact of a stronger dollar.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	71.99	71.93	0.08	0.25	-4.30	-6.68
Gold	2561.65	2572.80	-0.43	-0.98	-3.25	24.71
Palladium	933.96	936.52	-0.27	-1.46	-9.16	-14.65
Platinum	934.75	938.20	-0.37	-1.13	-4.59	-4.97
Silver	30.18	30.31	-0.43	-1.33	-2.79	27.42

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY MARKET SUMMARY

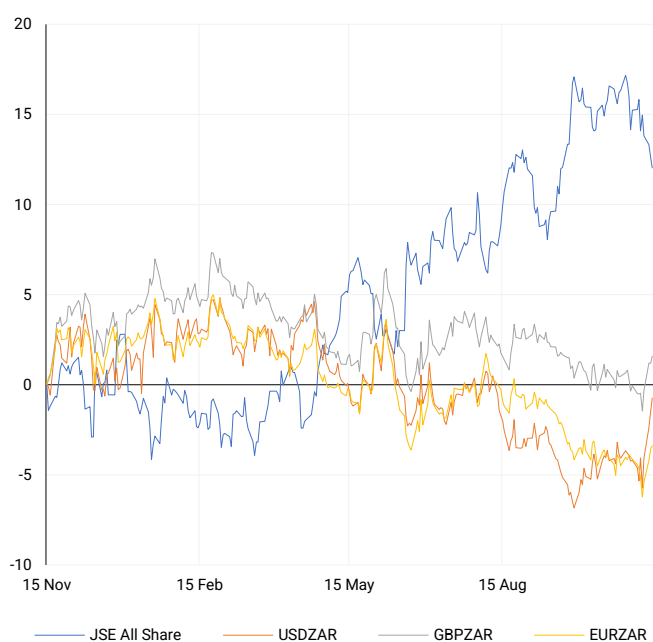
SELECTED ITEMS

On Wednesday, South Africa's rand rebounded after three days of sharp losses due to concerns about potential trade policy changes under U.S. President-elect Donald Trump. Meanwhile, the U.S. dollar reached a one-year high against major currencies this morning, continuing its rally driven by Trump's election win, despite increasing expectations for Federal Reserve rate cuts.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.29	18.24	0.26	0.73	3.47	-0.46
GBPZAR	23.19	23.17	0.06	0.40	2.09	-0.52
EURZAR	19.29	19.27	0.11	0.15	1.86	-4.58
AUDZAR	11.83	11.83	-0.01	-0.01	2.12	-5.05
EURUSD	1.05	1.06	-0.17	-0.57	-1.54	-4.29
USDJPY	156.14	155.48	0.42	0.56	0.55	10.24
GBPUSD	1.27	1.27	-0.22	-0.31	-1.33	-0.19
USDCHF	0.89	0.89	0.18	0.49	1.09	5.28

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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