

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	83834.31	83803.11	0.04	-2.52	-2.97	9.03
Top 40	75786.33	75762.67	0.03	-2.69	-3.12	7.51
Financial 15	20996.09	20940.36	0.27	-1.27	-1.38	17.47
Industrial 25	115967.39	115140.42	0.72	0.05	-2.50	11.81
Resource 10	53327.38	54354.43	-1.89	-10.37	-7.49	-7.31
Mid Cap	89715.68	90055.25	-0.38	-2.45	-1.66	11.57
Small Cap	86868.29	86633.58	0.27	-1.46	-2.43	19.83
Banks	13019.12	13011.36	0.06	-1.73	-1.93	18.91
Retailers	7696.56	7697.75	-0.02	1.75	-2.37	23.47
Property (J253) - TR	2321.33	2300.63	0.90	-1.30	-3.86	24.55

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43750.86	43958.19	-0.47	0.05	1.59	16.08
Nasdaq	19107.65	19230.72	-0.64	-0.84	3.27	27.29
S&P 500	5949.17	5985.38	-0.60	-0.40	1.52	24.72
US VIX	14.31	14.02	2.07	-5.86	-27.36	14.94

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7311.80	7216.83	1.32	-1.53	-3.82	-3.07
DAX 30	19263.70	19003.11	1.37	-0.51	-1.25	15.00
Eurostoxx 50	4831.10	4726.00	2.22	-0.35	-4.12	6.84
FTSE	8071.19	8030.33	0.51	-0.85	-2.67	4.37

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	19435.81	19823.45	-1.96	-7.24	-7.86	14.01
Nikkei 225	38535.70	38721.66	-0.48	-2.15	-2.70	15.16
Shanghai	3379.84	3439.28	-1.73	-2.62	2.91	13.61

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	402.40	403.40	-0.25	-0.10	-5.84	39.01
BHP AUS	4012.00	4001.00	0.27	-1.33	-6.93	-16.30

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
09:00	GB	GDP m/m	Sep	0.1%	0.2%
15:30	US	Retail Sales m/m	Oct	0.3%	0.4%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
11:30	ZA	Gold Production y/y	Sep	-2.8%	-3.7%
11:30	ZA	Mining Production y/y	Sep	1.6%	4.7%
15:30	US	PPI m/m	Oct	0.2%	0.2%
15:30	US	Initial Jobless Claims	Nov	225K	217K
22:00	US	Fed Chair Powell Speech	--	--	--

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Telkom SA SOC Ltd	TKG	2820	5.86	4.64	-5.18	
SA Corp Real Estate Ltd	SAC	284	4.03	1.43	22.41	
Famous Brands Ltd	FBR	6407	3.96	1.26	10.60	
African Rainbow Cap Inv	AIL	778	3.73	1.83	59.10	
Brait PLC	BAT	198	3.66	17.16	8.79	
Compagnie Fin Richemont	CFR	248281	3.39	-2.44	-3.30	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Montauk Renewables Inc	MKR	7900	-14.24	-20.20	-54.07	
Harmony GM Co Ltd	HAR	16089	-5.40	-10.80	34.53	
AngloGold Ashanti plc	ANG	42582	-3.97	-11.71	20.49	
Northam Platinum Hldgs Ltd	NPH	11472	-3.60	-9.99	-18.31	
Sibanye Stillwater Ltd	SSW	1810	-3.26	-14.18	-27.31	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Dis-Chem Pharmacies	DCP	26.9 ZARc	Afrimat	AFT	10 ZARc
Collins Property Group	CPP	50 ZARc	--	--	--
Altron Ltd	AEL	40 ZARc	--	--	--
Exemplar REITail Ltd	EXP	70.2 ZARc	--	--	--
Zeder Investments	ZED	20 ZARc	--	--	--

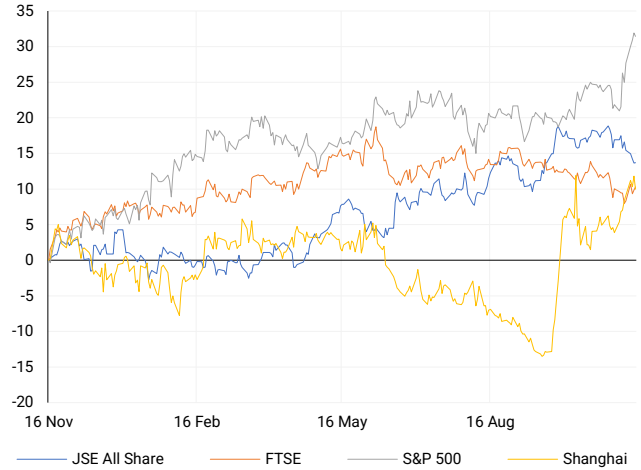
Last date to trade Tue, 19 November

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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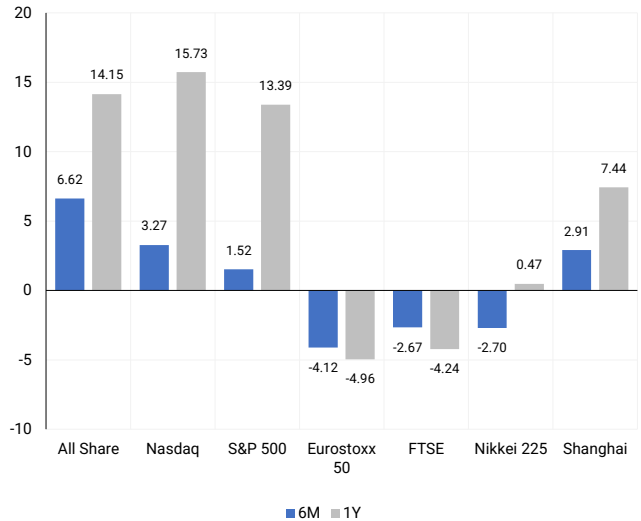
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



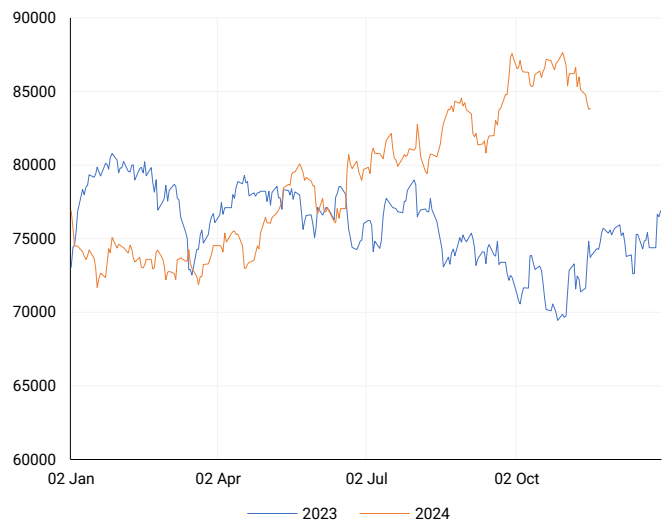
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	16642	16658	-0.10	-2.05	-1.10	1.66
Anglo American plc	51477	51625	-0.29	-7.80	-2.51	8.72
Anglo American Plat Ltd	62810	64512	-2.64	-9.73	-1.20	-34.84
Anglogold Ashanti Ltd	42582	44342	-3.97	-11.71	-10.20	20.49
Anheuser-Busch InBev SA NV	103799	100472	3.31	2.79	-8.80	-13.51
BHP Group Limited	47572	47260	0.66	-5.33	-8.21	-24.90
BID Corporation Ltd	45883	44783	2.46	5.96	3.48	7.54
British American Tob plc	64851	63750	1.73	4.68	5.08	19.76
Compagnie Fin Richemont	248281	240142	3.39	-2.44	-6.22	-3.30
Capitec Bank Hldgs Ltd	327500	327977	-0.15	-1.06	1.69	61.62
Discovery Ltd	19026	18740	1.53	3.70	10.32	32.42
Firststrand Ltd	7665	7660	0.07	-2.94	-6.96	4.27
Gold Fields Ltd	24427	24900	-1.90	-13.29	-10.98	-12.06
Glencore plc	8661	8620	0.48	-8.04	-9.88	-22.43
Impala Platinum Hlgs Ltd	10567	10673	-0.99	-11.84	-1.53	15.78
Kumba Iron Ore Ltd	33495	33652	-0.47	-6.80	-10.02	-45.52
Mondi plc	26837	26628	0.78	-3.81	-19.16	-26.07
MTN Group Ltd	8164	8427	-3.12	-2.64	-6.03	-29.32
Naspers Ltd -N-	414033	409395	1.13	-0.07	-2.56	32.36
Prosus N.V.	73151	72389	1.05	-1.26	-4.87	30.54
South32 Limited	4130	4145	-0.36	-7.40	-6.31	-2.11
Standard Bank Group Ltd	24162	24170	-0.03	-1.22	-0.72	16.11
Shoprite Holdings Ltd	30714	30900	-0.60	-1.88	5.39	11.67
Sanlam Limited	8829	8744	0.97	-0.27	0.23	21.28
Sasol Limited	9351	9651	-3.11	-11.88	-21.22	-49.53
Sibanye Stillwater Ltd	1810	1871	-3.26	-14.18	1.69	-27.31
Vodacom Group Ltd	10242	10339	-0.94	-1.23	-3.94	-3.38

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On Thursday, the Johannesburg Stock Exchange's Top 40 index was mostly unchanged, edging up 0.03% to 75,786 points, while the All Share Index rose slightly by 0.04% to close at 83,834 points. South Africa's mining output showed improvement in September, with a year-on-year increase of 4.7%, compared to a 0.3% rise in August. Harmony Gold, South Africa's largest gold producer by volume, announced the appointment of Beyers Nel as its new chief executive officer, succeeding Peter Steenkamp, who is set to retire. Nel, a mining engineer with the company since 2003, will assume his role on January 1, 2025. Meanwhile, South African police were in a standoff on Thursday with hundreds of illegal miners reportedly underground in an abandoned shaft.

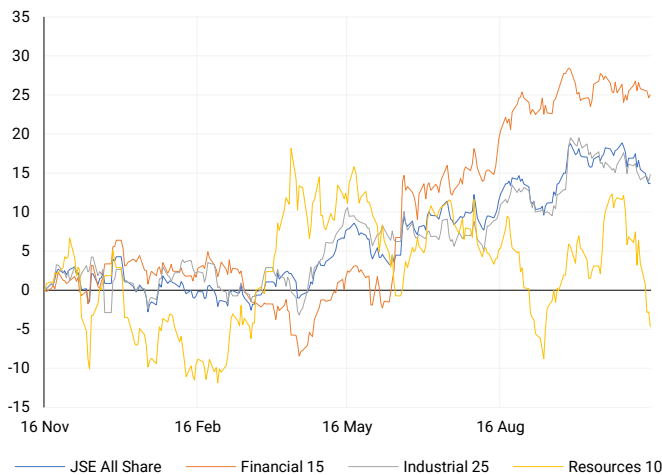
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

GOLD FIELDS LIMITED – Operational Update

In the third quarter of 2024, gold production was 510,000 ounces, a rise from 454,000 ounces in the previous quarter but lower than 542,000 ounces in Q3 2023. The total milled/treated volume was 10.2 million tonnes, slightly up from 9.9 million tonnes in the prior quarter. Revenue per ounce increased to \$2,493, compared to \$2,337 in Q2 2024 and \$1,924 in Q3 2023. The all-in sustaining cost (AISC) was \$1,694 per ounce, lower than the \$1,751 in Q2 2024 but higher than \$1,381 in Q3 2023. Net debt stood at \$1.123 billion, with a net debt to EBITDA ratio of 0.47.

GFI | -1.90% OPEN | 24001c HIGH | 24653c LOW | 23278c CLOSE | 24427c TIME | 07:05

SANLAM LIMITED – Operational Update

Sanlam Group reported strong performance for the nine months ending September 30, 2024. Key highlights include a 15% increase in net result from financial services (NRFFS) and a 17% rise in net operational earnings. New business volumes in life insurance grew by 12%, with the net value of new business (VNB) up by 13%. The group also recorded net client cash flows (NCCF) of R40 billion, with a life insurance net new business margin of 2.81%. Overall, the company saw favourable growth and value creation across its operations.

SLM | 0.97% OPEN | 8722c HIGH | 8936c LOW | 8648c CLOSE | 8829c TIME | 14:20

MTN GROUP LIMITED – Quarterly Update

For the period, the company reported revenue of R1,487 million, up from R1,395 million in 2023. Distributable earnings per share decreased to 54.40 cents from 56.96 cents, while the dividend per share also declined to 48.96 cents from 51.26 cents. Basic earnings per share improved to 84.95 cents, compared to 65.41 cents last year. Headline earnings per share were 49.32 cents, down from 55.78 cents. The net asset value per share increased to R6.98, up from R6.64, and attributable comprehensive income rose to R774 million, compared to R588 million in 2023.

MTN | -3.12% OPEN | 8345c HIGH | 8483c LOW | 8162c CLOSE | 8164c TIME | 07:05

TELKOM SA SOC LIMITED – Voluntary Trading Statement

For the six months ending September 30, 2024, basic earnings per share (EPS) are expected to increase by 5% to 15%, ranging between 210.2c and 230.2c, compared to 200.2c in the previous year. Adjusted EPS shows a significant rise of 60% to 70%, estimated between 320.3c and 340.3c. Headline earnings per share are projected to be in the range of 185.2c to 204.8c, reflecting a change of -5% to +5%. Adjusted headline EPS is expected to increase by 50% to 60%, reaching between 292.5c and 312.0c. The weighted average number of shares in issue increased to approximately 490.9 million.

TKG | 5.86% OPEN | 2690c HIGH | 2879c LOW | 2665c CLOSE | 2820c TIME | 08:00

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Reinet	RNI	Interim	15 Nov '24
Life Healthcare	LHC	Final	15 Nov '24
We Buy Cars	WBC	Final	18 Nov '24
Coronation Fund Managers	CML	Final	20 Nov '24
Investec	INL	Interim	21 Nov '24

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9500	11.24	Thu, 28 Nov '24
Standard Bank	SBPP	9480	11.15	Wed, 02 Apr '25
Absa	ABSP	86000	11.48	Wed, 16 Apr '25
Capitec	CPIP	10200	9.69	Tue, 18 Mar '25
Grindrod	GNDP	9500	12.22	Wed, 02 Apr '25
Netcare	NTCP	8300	11.82	Thu, 31 Oct '24
Discovery	DSBP	10105	11.91	Tue, 18 Mar '25

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	17175	17400	-1.29	-10.78	-15.60
African Rainbow Min Ltd	ARI	15917	16200	-1.75	-10.97	-20.42
AVI Ltd	AVI	11063	11032	0.28	-0.74	34.80
Barloworld Ltd	BAW	8271	8304	-0.40	-2.53	4.70
Bidvest Ltd	BVT	27998	27754	0.88	0.28	10.98
Bytes Technology Grp PLC	BYI	10723	10599	1.17	-4.71	-25.12
Capital&Counties Prop plc	CCO	3062	3020	1.39	-5.81	-5.78
Clicks Group Ltd	CLS	38741	38664	0.20	2.58	18.94
Dis-Chem Pharmacies Ltd	DCP	3888	3882	0.15	3.82	26.69
Exxaro Resources Ltd	EXX	16028	16249	-1.36	-2.40	-21.62
Fortress Real Est INV B	FFB	1853	1848	0.27	-9.26	29.04
Growthpoint Prop Ltd	GRT	1288	1280	0.63	-7.93	10.27
Harmony GM Co Ltd	HAR	16089	17008	-5.40	-5.17	34.53
Hammerson plc	HMN	6550	6502	0.74	-8.51	863.24
Investec Ltd	INL	14087	14006	0.58	4.92	12.17
Investec plc	INP	14190	14065	0.89	4.77	12.66
Italtile Ltd	ITE	1420	1423	-0.21	9.40	26.79
Life Healthc Grp Hldgs Ltd	LHC	1685	1679	0.36	-2.99	-8.27
MultiChoice Group Ltd	MCG	10925	10905	0.18	-0.68	34.84
Montauk Renewables Inc	MKR	7900	9212	-14.24	-20.99	-54.07
Mr Price Group Ltd	MRP	25562	25651	-0.35	-2.99	63.01
Momentum Met Hldgs Ltd	MTM	2930	2938	-0.27	-0.27	33.85
Ninety One Plc	N91	3714	3696	0.49	-14.42	-13.87
Nedbank Group Ltd	NED	29177	29060	0.40	-1.66	34.94
Northam Platinum Hldgs Ltd	NPH	11472	11900	-3.60	-0.24	-18.31
NEPI Rockcastle N.V.	NRP	13808	13674	0.98	-3.09	9.26
Netcare Limited	NTC	1506	1500	0.40	-2.21	5.76
Ninety One Limited	NY1	3733	3699	0.92	-15.16	-13.13
Old Mutual Limited	OMU	1270	1257	1.03	-1.09	-2.76
OUTsurance Group Ltd	OUT	6235	6207	0.45	2.63	47.75
Pick n Pay Stores Ltd	PIK	2622	2605	0.65	-7.05	12.68
Pepkor Holdings Ltd	PPH	2205	2220	-0.68	-7.78	12.33
Quilter Plc	QLT	3286	3300	-0.42	3.37	35.34
Redefine Properties Ltd	RDF	469	467	0.43	-6.94	21.82
Remgro Ltd	REM	14795	14888	-0.62	-6.48	-8.94
Resilient REIT Limited	RES	5593	5490	1.88	-2.90	26.28
Reinet Investments S.C.A	RNI	48377	48351	0.05	2.44	3.77
Sappi Ltd	SAP	5109	5155	-0.89	1.39	15.59
Santam Limited	SNT	37995	37607	1.03	2.21	32.59
The Spar Group Ltd	SPP	12903	12822	0.63	-2.36	9.44
Sirius Real Estate Ltd	SRE	2007	1964	2.19	-6.21	-9.39
Tiger Brands Ltd	TBS	23855	23767	0.37	-1.79	18.51
Transaction Capital Ltd	TCP	283	280	1.07	-4.39	-64.54
The Foschini Group Limited	TFG	15304	15122	1.20	1.35	37.92
Thungela Resources Ltd	TGA	12537	12583	-0.37	3.97	-18.49
Telkom SA SOC Ltd	TKG	2820	2664	5.86	4.02	-5.18
Truworths Int Ltd	TRU	9859	10000	-1.41	-9.02	32.60
Woolworths Holdings Ltd	WHL	6728	6700	0.42	0.27	-6.81
Zeda Limited	ZZD	1440	1500	-4.00	6.04	12.94

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

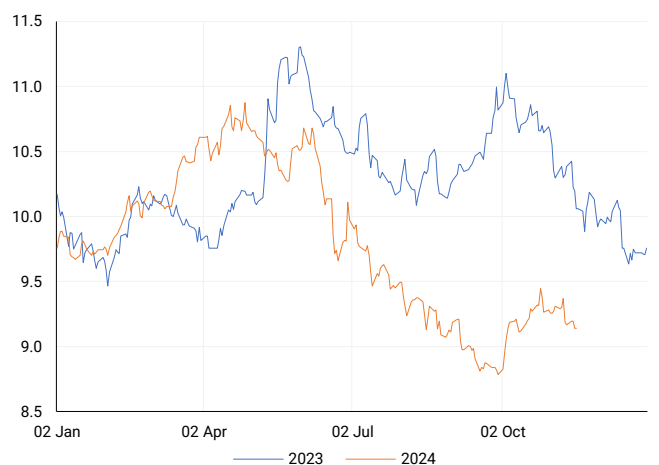
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	125	124	0.81	-33.16	-23.78
AdvTECH Ltd	ADH	3139	3137	0.06	-1.44	27.91
Altron Limited A	AEL	2009	2020	-0.54	9.96	96.00
AECI Limited	AFE	9424	9470	-0.49	-6.43	-14.09
Alexander Forbes Grp Hldgs	AFH	715	726	-1.52	-2.05	8.33
Afrimat Limited	AFT	6425	6425	0.00	-4.70	1.98
African Rainbow Cap Inv	AIL	778	750	3.73	5.42	59.10
Adcock Ingram Hldgs Ltd	AIP	6600	6610	-0.15	-5.65	9.82
Astral Foods Ltd	ARL	16740	16815	-0.45	-5.50	14.21
Attacq Limited	ATT	1242	1270	-2.20	-5.05	34.71
Brait PLC	BAT	198	191	3.66	29.41	8.79
Blue Label Telecoms Ltd	BLU	540	535	0.93	-3.23	39.18
Burstone Group	BTN	964	950	1.47	-1.03	20.50
Coronation Fund Mngrs Ld	CML	3851	3878	-0.70	-0.23	23.59
Curro Holdings Limited	COH	1303	1293	0.77	2.20	11.85
Cashbuild Ltd	CSB	18566	18600	-0.18	9.78	11.22
DRD Gold Ltd	DRD	1728	1769	-2.32	-5.98	9.58
Datatec Ltd	DTC	3844	3885	-1.06	6.96	-5.09
Emira Property Fund Ltd	EMI	1100	1101	-0.09	-3.51	28.65
Equites Prop Fund Ltd	EQU	1408	1381	1.96	-1.95	0.93
Famous Brands Ltd	FBR	6407	6163	3.96	0.11	10.60
Fairvest Limited B	FTB	457	451	1.33	-4.39	32.85
Grindrod Ltd	GND	1352	1321	2.35	-11.23	17.98
Hosken Cons Inv Ltd	HCI	19815	19700	0.58	11.97	-2.20
Hudaco Industries Ltd	HDC	20254	20356	-0.50	6.75	26.09
Hyprop Inv Ltd	HYP	4180	4099	1.98	-4.68	34.36
JSE Ltd	JSE	11681	11684	-0.03	-8.10	26.36
KAP Industrial Hldgs Ltd	KAP	317	322	-1.55	-6.49	20.99
Karooooo Ltd	KRO	70001	72000	-2.78	-7.89	47.37
PSG Konsult Limited	KST	1847	1890	-2.28	1.48	20.33
Libstar Holdings Ltd	LBR	470	480	-2.08	12.17	34.29
Lighthouse Properties plc	LTE	752	756	-0.53	-5.88	2.31
Industrials REIT Limited	MLI	26	22	18.18	23.81	3614.29
MAS P.L.C	MSP	1875	1840	1.90	3.59	8.32
Metair Investments Ltd	MTA	1060	1036	2.32	-11.67	-40.28
Motus Holdings Ltd	MTH	11744	11709	0.30	-0.27	15.70
Murray & Roberts Hldgs	MUR	111	115	-3.48	-55.60	-25.50
Oceana Group Ltd	OCE	6792	6820	-0.41	-1.42	-3.89
Omnia Holdings Ltd	OMN	6778	6695	1.24	4.57	3.69
Pan African Resource plc	PAN	735	740	-0.68	-9.26	79.71
PPC Limited	PPC	412	407	1.23	7.01	3.26
Raubex Group Ltd	RBX	4762	4680	1.75	-13.42	71.79
RFG Holdings Limited	RFG	1670	1705	-2.05	1.15	23.70
Reunert Ltd	RLO	7982	7971	0.14	0.30	33.17
SA Corp Real Estate Ltd	SAC	284	273	4.03	-5.65	22.41
Super Group Ltd	SPG	2300	2303	-0.13	-1.50	-22.69
Stor-Age Prop REIT Ltd	SSS	1517	1491	1.74	-1.62	16.16
Southern Sun LTD	SSU	853	840	1.55	1.43	62.48
Sun International Ltd	SUI	4292	4250	0.99	-5.50	4.68
Tharisa plc	THA	1575	1628	-3.26	-1.19	4.24
Tsogo Sun Gaming Ltd	TSG	1186	1196	-0.84	-0.25	-3.18
Vukile Property Fund Ltd	VKE	1750	1755	-0.28	-5.41	23.94
Wilson Bayly Hlm-Ovc Ltd	WBO	20797	20695	0.49	-6.32	59.90

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.45%	0	35	—
United Kingdom	4.48%	-4	24	33
Germany	2.34%	-5	7	-26
Japan	1.07%	3	13	—
South African 10Y	9.12%	-3	-10	-109

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

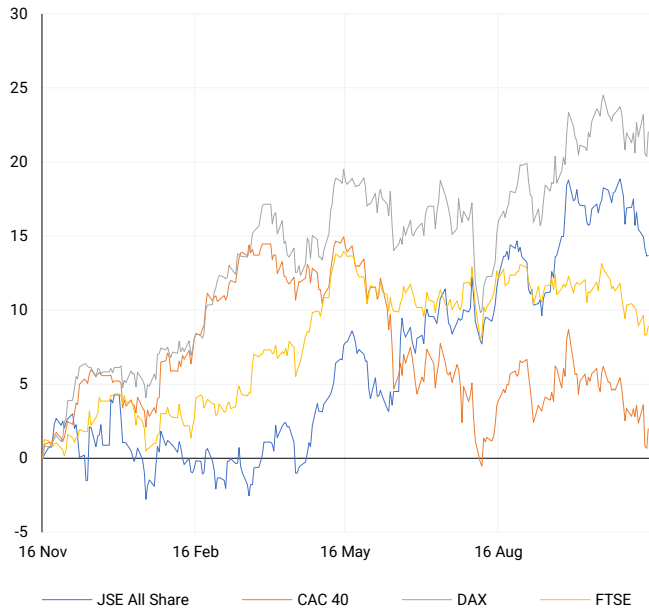


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Nov '24	4.50%-4.75%
United Kingdom	Nov '24	4.75%
European	Oct '24	3.40%
SA Repo Rate	Sep '24	8.00%
SA Prime Rate	Sep '24	11.50%

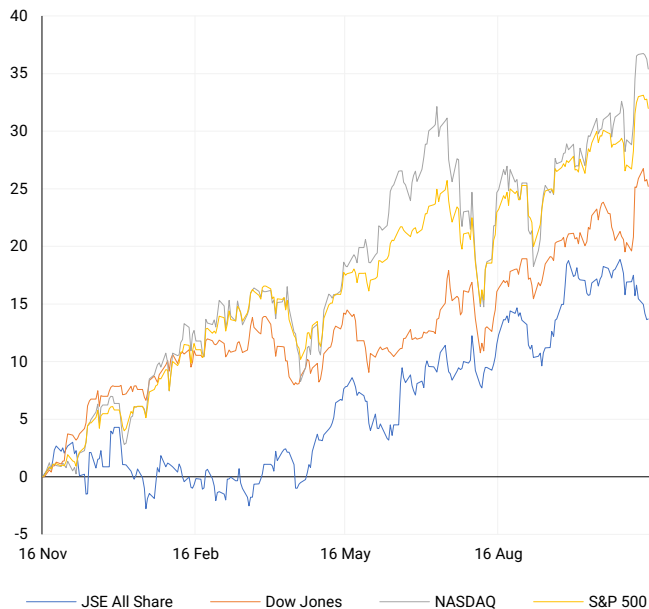
EUROPEAN INDICES

Normalised percentage performances



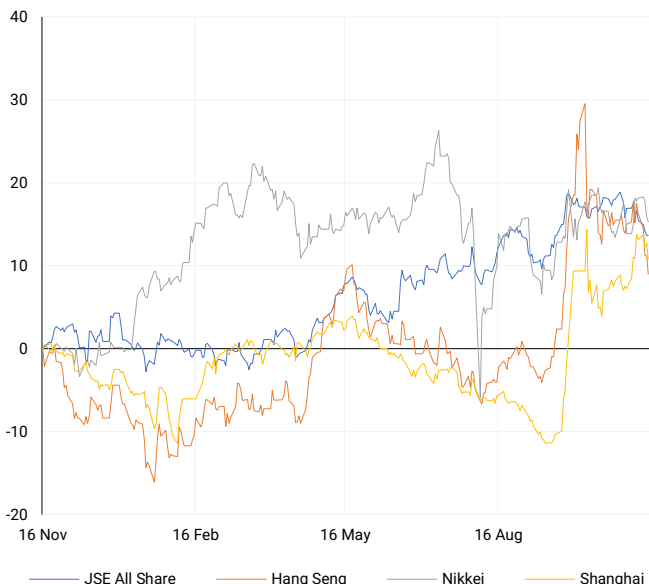
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances

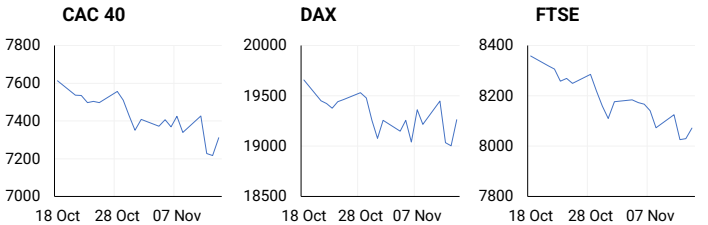


EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European markets ended Thursday on a positive note as investors analysed a series of earnings results and fresh inflation data for potential insights into future interest rate reductions. The eurozone's GDP grew by 0.4% in the third quarter, in line with expectations, while employment saw an unexpected increase of 0.2%. According to European Central Bank Vice President Luis de Guindos, recent data suggests that inflation is on track to meet the ECB's 2% target. Additionally, the European Commission announced a €797.72 million (\$840.24 million) fine against Meta Platforms, citing anticompetitive practices favouring Facebook Marketplace, confirming an earlier report by Reuters.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7311.80	7216.83	1.32	-1.53	-3.82	-3.07
DAX 30	19263.70	19003.11	1.37	-0.51	-1.25	15.00
Eurostoxx 50	4831.10	4726.00	2.22	-0.35	-4.12	6.84
FTSE	8071.19	8030.33	0.51	-0.85	-2.67	4.37



AMERICAN MARKET SUMMARY

SELECTED ITEMS

Wall Street's main indices fell on Thursday after Federal Reserve Chair Jerome Powell signalled there is no urgency for another interest rate cut this year. Speaking at a Dallas Fed event, Powell noted that with steady economic growth, a strong job market, and inflation still above the 2% target, the Fed can take a cautious approach. His comments followed data showing a 0.2% monthly rise in the producer price index for October, with an annual increase of 2.4%, slightly above expectations. Additionally, jobless claims dropped by 4,000 to 217,000, lower than anticipated.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43750.86	43958.19	-0.47	0.05	1.59	16.08
Nasdaq	19107.65	19230.72	-0.64	-0.84	3.27	27.29
S&P 500	5949.17	5985.38	-0.60	-0.40	1.52	24.72
US VIX	14.31	14.02	2.07	-5.86	-27.36	14.94



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian markets showed mixed performance this morning as investors evaluated economic data from China and Japan. In China, October retail sales exceeded expectations, but industrial production and investment figures fell short of forecasts. The urban unemployment rate improved slightly, dropping to 5% from 5.1% in September. In Japan, third-quarter GDP grew by 0.3% year-on-year, marking a recovery after two consecutive quarters of decline. The quarter-on-quarter GDP increase was 0.2%, matching analysts' expectations.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	19435.81	19823.45	-1.96	-7.24	-7.86	14.01
Nikkei 225	38535.70	38721.66	-0.48	-2.15	-2.70	15.16
Shanghai	3379.84	3439.28	-1.73	-2.62	2.91	13.61



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices remained subdued after reaching a two-month low on Thursday, weighed down by a strong rally in the U.S. dollar. Despite this, traders still hold out hope for a potential rate cut in December based on recent U.S. economic data. Meanwhile, oil prices dipped slightly this morning as concerns over oversupply and weaker demand, linked to the stronger dollar, offset the impact of a significant decline in U.S. fuel inventories.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	72.09	72.43	-0.47	0.70	-4.10	-6.03
Gold	2569.39	2565.28	0.16	-0.29	-5.21	24.35
Palladium	951.03	943.75	0.77	0.77	-8.19	-13.99
Platinum	944.23	941.00	0.34	0.30	-5.71	-4.68
Silver	30.54	30.45	0.30	0.46	-4.96	28.01

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY MARKET SUMMARY

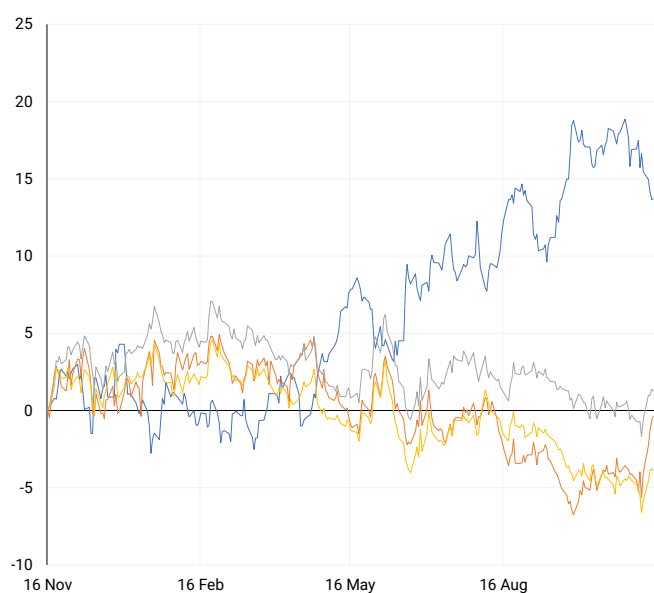
SELECTED ITEMS

South Africa's rand strengthened slightly on Thursday after four consecutive days of losses, as the U.S. dollar gained momentum following Donald Trump's election victory. The dollar was set for substantial weekly gains this morning, hovering near one-year highs. This surge was driven by a hawkish stance from the Federal Reserve Chair, which pushed short-term Treasury yields higher, leading to declines in both Wall Street and European market futures.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.24	18.29	-0.26	0.26	5.59	-0.20
GBPZAR	23.12	23.15	-0.14	-0.09	3.01	-0.62
EURZAR	19.23	19.24	-0.04	-0.14	2.89	-4.71
AUDZAR	11.79	11.80	-0.03	-0.27	2.03	-5.31
EURUSD	1.05	1.05	0.11	-0.32	-2.52	-4.59
USDJPY	156.35	156.27	0.05	0.51	2.18	10.80
GBPUSD	1.27	1.27	0.08	-0.33	-2.47	-0.52
USDCHF	0.89	0.89	-0.12	0.49	2.04	5.80

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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