

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	86965.35	87115.95	-0.17	0.14	3.28	13.10
Top 40	78341.48	78478.82	-0.18	0.07	2.90	11.13
Financial 15	21350.37	21438.69	-0.41	-0.26	1.27	19.46
Industrial 25	121112.87	121045.62	0.06	-0.05	4.64	16.77
Resource 10	56429.58	56608.63	-0.32	1.30	3.87	-1.92
Mid Cap	93048.41	93560.67	-0.55	-0.12	2.83	15.71
Small Cap	93554.62	93546.67	0.01	1.07	7.55	29.05
Banks	13200.59	13231.50	-0.23	0.06	0.83	20.57
Retailers	8588.58	8670.65	-0.95	-0.61	11.54	37.78
Property (J253) - TR	2441.70	2454.24	-0.51	0.68	4.97	31.01

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43914.12	44148.56	-0.53	-1.90	0.01	16.52
Nasdaq	19902.84	20034.89	-0.66	1.03	3.22	32.59
S&P 500	6051.25	6084.19	-0.54	-0.39	1.12	26.87
US VIX	13.92	13.58	2.50	2.81	-5.37	11.81

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7420.94	7423.40	-0.03	1.23	2.68	-1.62
DAX 30	20426.27	20415.41	0.05	0.33	7.32	21.94
Eurostoxx 50	4966.20	4957.70	0.17	0.39	3.37	9.83
FTSE	8311.76	8301.62	0.12	-0.45	3.56	7.48

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20397.05	20155.05	1.20	4.28	2.77	19.65
Nikkei 225	39849.14	39372.23	1.21	1.15	1.20	19.08
Shanghai	3461.50	3432.49	0.85	2.75	1.16	16.36

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	411.20	415.60	-1.06	1.42	2.57	43.21
BHP AUS	4114.00	4179.00	-1.56	-0.50	2.96	-12.57

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
09:00	GB	GDP m/m	Oct	0.2%	-0.1%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
11:30	ZA	Inflation Expectations	Nov	4.8%	4.5%
11:30	ZA	PPI y/y	Nov	-0.3%	-0.1%
13:00	ZA	Building Permits y/y	Oct	17.0%	21.6%
15:30	US	PPI m/m	Nov	0.3%	0.4%
15:45	EA	ECB Press Conference	--	--	--

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Transaction Capital Ltd	TCP	279	5.68	-0.36	-65.04
RCL Foods Limited	RCL	983	3.69	6.27	15.51
Alexander Forbes Grp Hldgs	AFH	733	3.68	-2.27	11.06
Sasol Limited	SOL	9214	3.67	0.83	-50.27
Wilson Bayly Hlm-Ovc Ltd	WBO	21553	3.12	4.26	65.72
Barloworld Ltd	BAW	10991	2.72	20.59	39.13

WORST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Tharisa plc	THA	1580	-4.18	-2.17	4.57
Northam Platinum Hldgs Ltd	NPH	10333	-2.82	-4.59	-26.42
Bytes Technology Grp PLC	BYI	10071	-2.79	-5.56	-29.68
Sibanye Stillwater Ltd	SSW	1891	-2.78	3.79	-24.06
Sirius Real Estate Ltd	SRE	1879	-1.78	-7.67	-15.17

DIVIDEND DATA

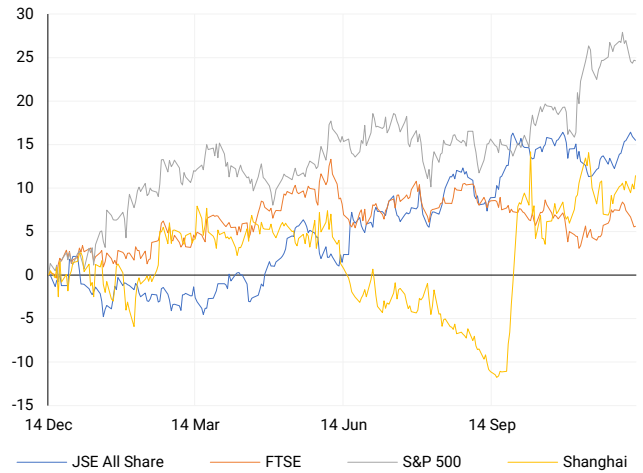
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Zeder Investments	ZED	11 ZARc	Trematon Capital Investments	TMT	6 ZARc
Castleview Property Fund	CVW	9 ZARc	PBT Group	PBG	27 ZARc
Tsogo Sun	TSG	30 ZARc	African Media Entertainment	AME	120 ZARc
Famous Brands	FBR	150 ZARc	Acision	ACS	18 ZARc
Hosken Consolidated Investments	HCI	50 ZARc	British American Tobacco plc	BTI	58 GBPp

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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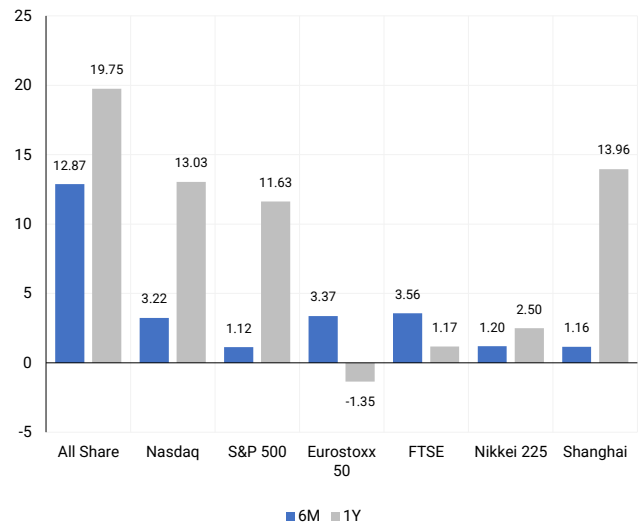
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



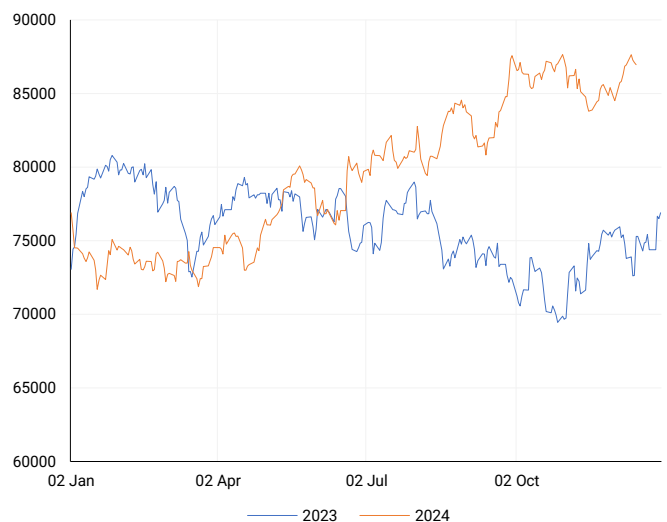
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2023 v 2024 to date



Last date to trade Tue, 17 December

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	19627	19826	-1.00	7.84	17.19	19.89
Anglo American plc	57176	57412	-0.41	-0.81	11.06	20.75
Anglo American Plat Ltd	60300	60288	0.02	3.44	-6.66	-37.45
Anglogold Ashanti Ltd	47117	47550	-0.91	1.55	7.44	33.32
Anheuser-Busch InBev SA NV	95280	94284	1.06	-1.25	-6.13	-20.61
BHP Group Limited	46860	47426	-1.19	-1.21	-1.27	-26.02
BID Corporation Ltd	44471	44802	-0.74	-1.45	-2.70	4.23
British American Tob plc	66844	67629	-1.16	-2.05	4.88	23.44
Compagnie Fin Richemont	271475	270300	0.43	3.77	12.50	5.73
Capitec Bank Hldgs Ltd	329667	330678	-0.31	0.25	0.16	62.69
Discovery Ltd	19523	19525	-0.01	0.34	4.02	35.88
Firststrand Ltd	8019	8026	-0.09	-0.10	3.32	9.09
Gold Fields Ltd	26540	26424	0.44	3.87	6.66	-4.46
Glencore plc	8599	8660	-0.70	-1.34	-1.66	-22.98
Impala Platinum Hlgs Ltd	10258	10281	-0.22	0.34	-5.89	12.39
Kumba Iron Ore Ltd	34562	34653	-0.26	-0.58	1.60	-43.78
Mondi plc	27189	27399	-0.77	-1.31	0.07	-25.10
MTN Group Ltd	8587	8503	0.99	1.42	2.15	-25.65
Naspers Ltd -N-	437559	436061	0.34	-0.33	6.36	39.88
Prosus N.V.	76063	76262	-0.26	-0.50	3.89	35.73
South32 Limited	3856	3917	-1.56	-10.37	-8.32	-8.60
Standard Bank Group Ltd	22876	22950	-0.32	-1.62	-5.34	9.93
Shoprite Holdings Ltd	31075	30473	1.98	1.49	0.78	12.98
Sanlam Limited	8901	9025	-1.37	-1.47	0.98	22.27
Sasol Limited	9214	8888	3.67	0.83	-3.59	-50.27
Sibanye Stillwater Ltd	1891	1945	-2.78	3.79	0.42	-24.06
Vodacom Group Ltd	10626	10572	0.51	0.08	1.20	0.25

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On the Johannesburg Stock Exchange, the Top 40 index declined by 0.18%, closing at 78,341 points, while the All Share index dropped by 0.17% to 86,965 points. South Africa's producer inflation improved slightly to -0.1% year-on-year in November, up from -0.7% in October. However, formal sector employment decreased by 1.2% in Q3 2024, leaving the total workforce at 10.605 million. Concurrent creditors of the Venda Building Society (VBS) are set to receive a second liquidation dividend of 20 cents per rand, totalling R458 million. Of this amount, R291 million will be allocated to municipalities, according to a statement by VBS liquidator Anooosh Rooplal on Thursday.

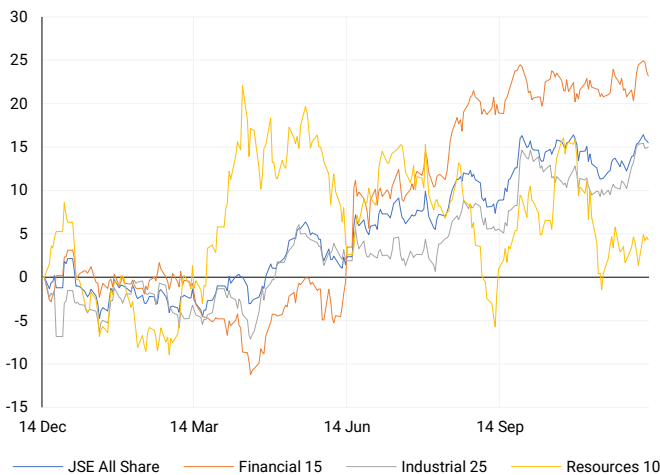
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

PAN AFRICAN RESOURCES PLC – Operational Update

Pan African has shared a positive update for the half-year ending December 31, 2024. The company completed the acquisition of Tennant Consolidated Mining Group (TCMG), making it a wholly owned subsidiary. Gold production is expected to rise significantly, with FY2025 estimated at around 215,000 ounces, a 16% increase from FY2024. Production guidance for FY2026 is set even higher, at 235,000–250,000 ounces (excluding TCMG operations in Australia). Additionally, the company anticipates being largely unhedged by February 2025, enabling greater benefits from spot gold prices and plans to eliminate debt within the next 12 to 18 months.

PAN | -0.46% OPEN | 875c HIGH | 898c LOW | 851c CLOSE | 858c TIME | 09:00

KAP LIMITED – Operational Update

For the first five months of FY2025 (up to November 30, 2024), the group operated in a subdued environment despite some positive economic trends, such as reduced loadshedding, lower inflation, and easing interest rates, which have yet to impact trading. Revenue grew due to increased production capacity and market share gains, but performance was hindered by higher operating costs for PG Bison's new MDF line, increased finance costs from major capital projects, and reduced vehicle production by key manufacturers affecting Feltex. These challenges are expected to ease in the second half of the financial year as MDF line utilisation improves and vehicle production rebounds.

KAP | -0.95% OPEN | 316c HIGH | 319c LOW | 310c CLOSE | 313c TIME | 09:30

TRANSACTION CAPITAL LIMITED – Audited Results

The group reported mixed financial results for FY2024. While revenue grew by 7% to R1.5 billion (up from R1.4 billion in FY2023), core losses increased significantly. Core loss from discontinued operations rose to R1.9 billion (from R907 million), and total core loss reached R2.0 billion (up from R728 million). Headline losses also increased, with a total of R2.4 billion compared to R1.8 billion in FY2023. However, basic losses from total operations improved, decreasing to R986 million (down from R1.9 billion). Losses per share reflected these trends, with headline and core losses per share increasing, while basic losses per share decreased.

TCP | 5.68% OPEN | 254c HIGH | 284c LOW | 254c CLOSE | 279c TIME | 11:45

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Marshall Monteagle	MMP	Interim	17 Dec '24
Sebata	SEB	Interim	20 Dec '24
Karoo	KRO	Quarterly	23 Jan '24
Hudaco	HDC	Final	3 Feb '24
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BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9300	11.24	Thu, 28 Nov '24
Standard Bank	SBPP	9299	11.15	Wed, 02 Apr '25
Absa	ABSP	86300	11.48	Wed, 16 Apr '25
Capitec	CPIP	10230	9.69	Tue, 18 Mar '25
Grindrod	GNDP	9600	12.22	Wed, 02 Apr '25
Netcare	NTCP	8214	11.82	Thu, 31 Oct '24
Discovery	DSBP	11000	11.91	Tue, 18 Mar '25

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmicare Hldgs Ltd	APN	16912	17073	-0.94	-3.35	-16.89
African Rainbow Min Ltd	ARI	16219	16049	1.06	-0.12	-18.91
AVI Ltd	AVI	10971	11098	-1.14	-0.26	33.68
Barloworld Ltd	BAW	10991	10700	2.72	32.33	39.13
Bidvest Ltd	BVT	27902	27910	-0.03	0.21	10.59
Bytes Technology Grp PLC	BYI	10071	10360	-2.79	-5.88	-29.68
Capital&Counties Prop plc	CCO	2948	2981	-1.11	-4.13	-9.29
Clicks Group Ltd	CLS	39527	39446	0.21	1.70	21.36
Dis-Chem Pharmacies Ltd	DCP	3692	3700	-0.22	-4.35	20.30
Exxaro Resources Ltd	EXX	17164	17240	-0.44	5.27	-16.06
Fortress Real Est INV B	FFB	2000	2006	-0.30	7.12	39.28
Growthpoint Prop Ltd	GRT	1323	1330	-0.53	2.00	13.27
Harmony GM Co Ltd	HAR	16780	16911	-0.77	-0.10	40.31
Hammerson plc	HMM	6398	6470	-1.11	-3.43	840.88
Investec Ltd	INL	12780	12900	-0.93	-9.79	1.76
Investec plc	INP	12800	12900	-0.78	-10.35	1.63
Italtile Ltd	ITE	1437	1406	2.20	4.43	28.30
Life Healthc Grp Hldgs Ltd	LHC	1758	1745	0.74	3.90	-4.30
MultiChoice Group Ltd	MCG	10820	10830	-0.09	-1.46	33.55
Montauk Renewables Inc	MKR	7399	7286	1.55	-20.35	-56.98
Mr Price Group Ltd	MRP	29197	29422	-0.76	13.65	86.19
Momentum Met Hldgs Ltd	MTM	3101	3100	0.03	5.62	41.66
Ninety One Plc	N91	3510	3485	0.72	-5.14	-18.60
Nedbank Group Ltd	NED	29142	28852	1.01	-0.02	34.77
Northam Platinum Hldgs Ltd	NPH	10333	10633	-2.82	-13.71	-26.42
NEPI Rockcastle N.V.	NRP	14169	14288	-0.83	2.79	12.11
Netcare Limited	NTC	1515	1515	0.00	0.13	6.39
Ninety One Limited	NY1	3530	3494	1.03	-5.39	-17.85
Old Mutual Limited	OMU	1314	1316	-0.15	4.45	0.61
OUTsurance Group Ltd	OUT	6798	6859	-0.89	9.63	61.09
Pick n Pay Stores Ltd	PIK	3044	3020	0.79	21.66	30.81
Pepkor Holdings Ltd	PPH	2888	2891	-0.10	30.62	47.12
Quilter Plc	QLT	3493	3487	0.17	3.65	43.86
Redefine Properties Ltd	RDF	454	456	-0.44	-3.40	17.92
Remgro Ltd	REM	15715	15843	-0.81	3.94	-3.28
Resilient REIT Limited	RES	6050	6115	-1.06	8.66	36.60
Reinet Investments S.C.A	RNI	46511	47129	-1.31	-5.72	-0.24
Sappi Ltd	SAP	5075	5111	-0.70	-1.93	14.82
Santam Limited	SNT	39145	39201	-0.14	4.70	36.60
The Spar Group Ltd	SPP	14948	14967	-0.13	16.64	26.79
Sirius Real Estate Ltd	SRE	1879	1913	-1.78	-6.98	-15.17
Tiger Brands Ltd	TBS	28672	28259	1.46	21.21	42.44
Transaction Capital Ltd	TCP	279	264	5.68	-1.76	-65.04
The Foschini Group Limited	TFG	16985	17279	-1.70	11.17	53.07
Thungela Resources Ltd	TGA	13189	13000	1.45	4.77	-14.25
Telkom SA SOC Ltd	TKG	3554	3554	0.00	31.63	19.50
Truworths Int Ltd	TRU	10511	10613	-0.96	4.37	41.37
Woolworths Holdings Ltd	WHL	6426	6509	-1.28	-3.66	-11.00
Zeda Limited	ZZD	1335	1330	0.38	-11.00	4.71

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

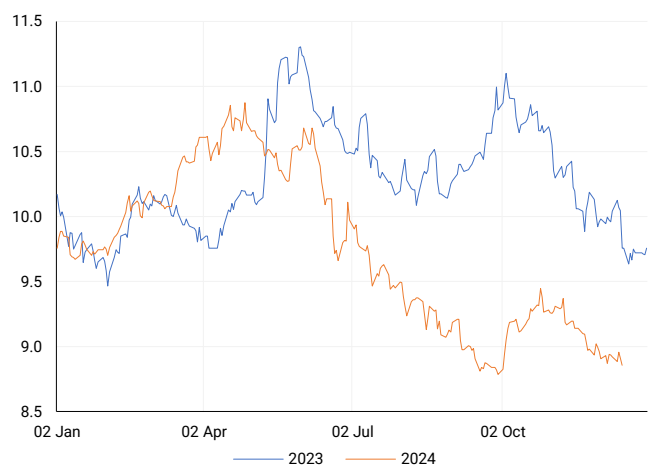
COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	135	135	0.00	7.14	-17.68
AdvTECH Ltd	ADH	3300	3326	-0.78	3.84	34.47
Altron Limited A	AEL	2090	2051	1.90	4.60	103.90
AECI Limited	AFE	9250	9149	1.10	-3.12	-15.67
Alexander Forbes Grp Hldgs	AFH	733	707	3.68	2.52	11.06
Afrimat Limited	AFT	7097	7059	0.54	9.91	12.65
African Rainbow Cap Inv	AIL	760	770	-1.30	0.00	55.42
Adcock Ingram Hldgs Ltd	AIP	6699	6655	0.66	0.00	11.46
Astral Foods Ltd	ARL	19104	19200	-0.50	13.04	30.34
Attacq Limited	ATT	1376	1379	-0.22	7.17	49.24
Brait PLC	BAT	211	211	0.00	16.57	15.93
Blue Label Telecoms Ltd	BLU	580	586	-1.02	8.41	49.48
Burstone Group	BTN	930	936	-0.64	-2.21	16.25
Coronation Fund Mngrs Ld	CML	4001	4000	0.03	1.91	28.40
Curro Holdings Limited	COH	1323	1332	-0.68	1.85	13.56
Cashbuild Ltd	CSB	19856	19720	0.69	5.11	18.95
DRD Gold Ltd	DRD	1764	1780	-0.90	-0.06	11.86
Datatec Ltd	DTC	4434	4495	-1.36	14.07	9.48
Emira Property Fund Ltd	EMI	1099	1110	-0.99	-0.54	28.54
Equites Prop Fund Ltd	EQU	1500	1510	-0.66	7.60	7.53
Famous Brands Ltd	FBR	6970	6945	0.36	10.86	20.32
Fairvest Limited B	FTB	505	503	0.40	9.07	46.80
Grindrod Ltd	GND	1191	1209	-1.49	-9.98	3.93
Hosken Cons Inv Ltd	HCI	16989	16792	1.17	-13.98	-16.15
Hudaco Industries Ltd	HDC	20850	20700	0.72	2.68	29.80
Hyprop Inv Ltd	HYP	4710	4690	0.43	14.60	51.40
JSE Ltd	JSE	12014	12231	-1.77	2.25	29.97
KAP Industrial Hldgs Ltd	KAP	313	316	-0.95	-7.12	19.47
Karooooo Ltd	KRO	83000	83000	0.00	16.33	74.74
PSG Konsult Limited	KST	2013	1993	1.00	6.00	31.14
Libstar Holdings Ltd	LBR	430	420	2.38	-6.32	22.86
Lighthouse Properties plc	LTE	799	793	0.76	4.44	8.71
Industrials REIT Limited	MLI	26.5	25	6.00	26.19	3685.71
MAS P.L.C	MSP	2319	2304	0.65	26.17	33.97
Metair Investments Ltd	MTA	1103	1080	2.13	1.66	-37.86
Motus Holdings Ltd	MTH	12593	12738	-1.14	8.09	24.07
Murray & Roberts Hldgs	MUR	110	110	0.00	-7.56	-26.17
Oceana Group Ltd	OCE	6945	6815	1.91	0.96	-1.73
Omnia Holdings Ltd	OMN	7409	7529	-1.59	12.62	13.34
Pan African Resource plc	PAN	858	862	-0.46	17.86	109.78
PPC Limited	PPC	480	478	0.42	15.38	20.30
Raubex Group Ltd	RBX	5250	5237	0.25	11.56	89.39
RFG Holdings Limited	RFG	2180	2220	-1.80	27.49	61.48
Reunert Ltd	RLO	7523	7550	-0.36	-5.49	25.51
SA Corp Real Estate Ltd	SAC	303	303	0.00	8.21	30.60
Super Group Ltd	SPG	2910	2939	-0.99	28.19	-2.18
Stor-Age Prop REIT Ltd	SSS	1570	1563	0.45	3.56	20.21
Southern Sun LTD	SSU	896	875	2.40	6.67	70.67
Sun International Ltd	SUI	4398	4410	-0.27	2.42	7.27
Tharisa plc	THA	1580	1649	-4.18	-2.77	4.57
Tsogo Sun Gaming Ltd	TSG	1060	1059	0.09	-11.67	-13.47
Vukile Property Fund Ltd	VKE	1794	1815	-1.16	0.00	27.05
Wilson Bayly Hlm-Ovc Ltd	WBO	21553	20900	3.12	3.87	65.72

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.33%	5	-10	-
United Kingdom	4.36%	5	-14	40
Germany	2.20%	8	-16	-2
Japan	1.03%	-3	3	-
South African 10Y	8.85%	-7	-30	-121

SOUTH AFRICAN 10-YEAR

2023 vs 2024 to date

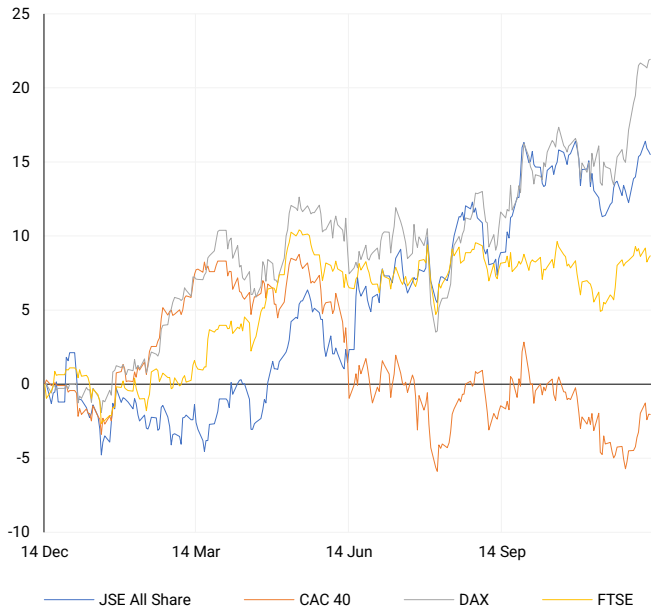


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Nov '24	4.50%-4.75%
United Kingdom	Nov '24	4.75%
European	Oct '24	3.40%
SA Repo Rate	Nov '24	7.75%
SA Prime Rate	Nov '24	11.25%

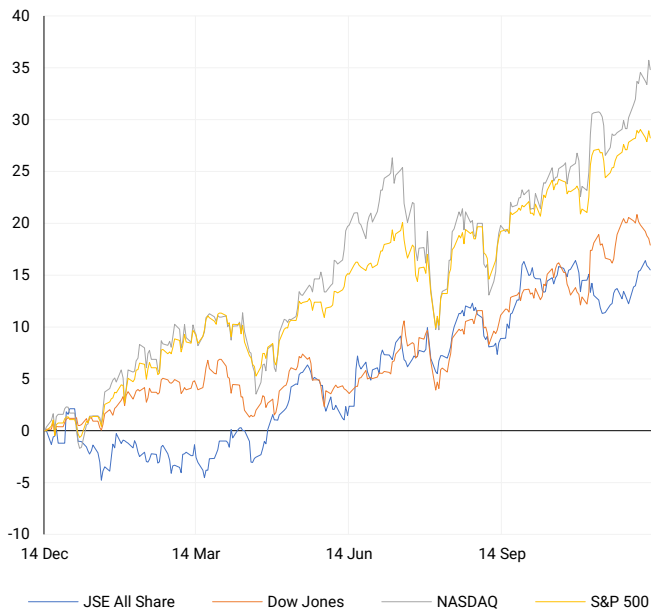
EUROPEAN INDICES

Normalised percentage performances



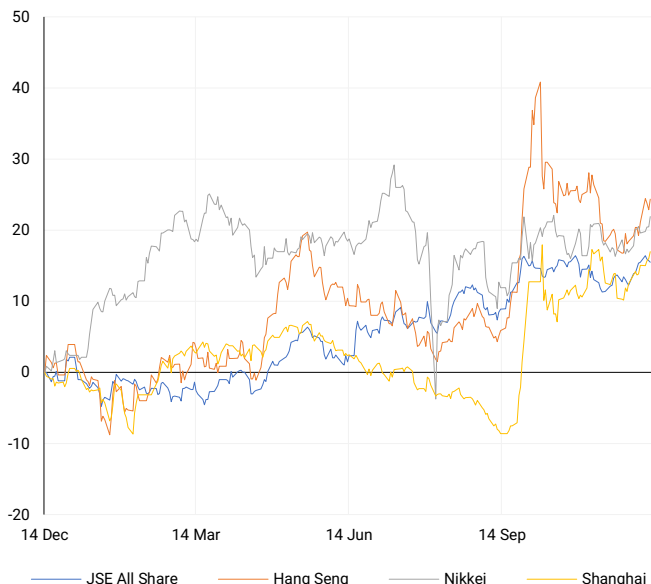
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European markets ended slightly lower on Thursday, fluctuating in response to key central bank decisions. The European Central Bank (ECB) implemented its fourth rate cut of the year, reducing rates by 25 basis points to 3%, marking a total decrease of 1 percentage point since June 2024. The Swiss National Bank surprised markets with a sharper-than-anticipated 50-basis-point rate cut, aiming to counter low inflation and the strong Swiss franc. In France, President Emmanuel Macron delayed the announcement of a new prime minister until Friday morning, according to a statement from his office on Thursday.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7420.94	7423.40	-0.03	1.23	2.68	-1.62
DAX 30	20426.27	20415.41	0.05	0.33	7.32	21.94
Eurostoxx 50	4966.20	4957.70	0.17	0.39	3.37	9.83
FTSE	8311.76	8301.62	0.12	-0.45	3.56	7.48



AMERICAN MARKET SUMMARY

SELECTED ITEMS

Wall Street retreated on Thursday as investors assessed economic data ahead of next week's Federal Reserve meeting. A Labor Department report revealed that U.S. producer prices rose more than expected in November, although easing service costs supported the ongoing disinflationary trend. Meanwhile, an unexpected increase in initial unemployment claims raised concerns about the strength of the labour market.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	43914.12	44148.56	-0.53	-1.90	0.01	16.52
Nasdaq	19902.84	20034.89	-0.66	1.03	3.22	32.59
S&P 500	6051.25	6084.19	-0.54	-0.39	1.12	26.87
US VIX	13.92	13.58	2.50	2.81	-5.37	11.81



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian markets largely declined this morning, led by losses in Chinese stocks after Beijing reaffirmed its policy direction and growth-focused agenda during a key meeting. The Bank of Japan's Tankan survey provided a brighter note, with the large manufacturing index rising to 14 in Q4, surpassing expectations of 12 and improving from 13 in the previous quarter. Meanwhile, India is set to release its November wholesale inflation data, with economists predicting a decline to 2.2% from October's 2.36%, following a drop in consumer inflation from a 14-month high.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	20397.05	20155.05	1.20	4.28	2.77	19.65
Nikkei 225	39849.14	39372.23	1.21	1.15	1.20	19.08
Shanghai	3461.50	3432.49	0.85	2.75	1.16	16.36



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold dropped over 1% on Thursday as investors locked in profits after a brief climb to a five-week high and adjusted positions ahead of next week's U.S. Federal Reserve meeting. Oil prices edged lower this morning, with markets weighed by expectations of ample supply despite potential higher demand from Chinese stimulus measures, while also anticipating another Fed rate cut.

BRENT CRUDE

One-year



COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	73.46	73.38	0.11	-0.34	1.69	-4.80
Gold	2687.29	2680.73	0.24	-1.38	1.85	29.94
Palladium	970.99	972.51	-0.16	-1.42	0.62	-11.37
Platinum	935.81	933.19	0.28	-0.84	-0.72	-5.48
Silver	30.94	30.99	-0.17	-2.85	-1.09	30.28

PLATINUM

One-year



GOLD

One-year



CURRENCY MARKET SUMMARY

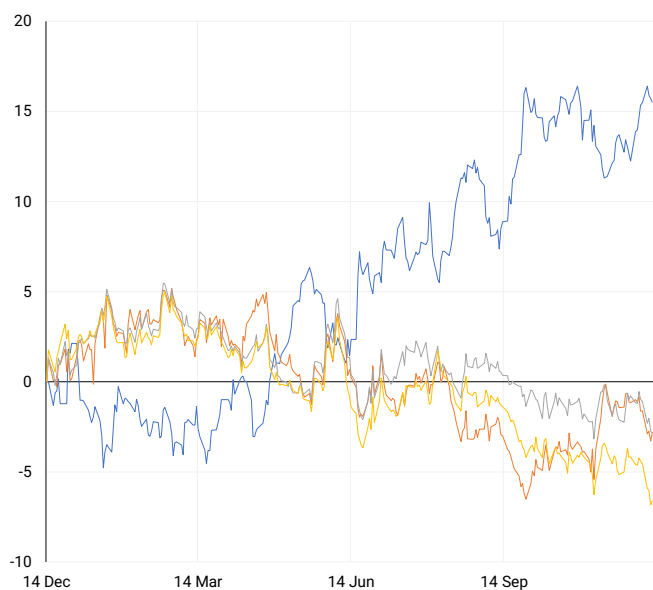
SELECTED ITEMS

The South African rand held steady against the dollar on Thursday following the release of Q3 employment and producer inflation data. Meanwhile, the dollar strengthened to a 2.5-week high this morning, poised for its best week in a month, as markets anticipated a Federal Reserve rate cut next week, followed by a cautious approach to further reductions.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.80	17.80	0.04	0.48	-1.20	-2.88
GBPZAR	22.53	22.55	-0.09	-0.07	-1.88	-3.18
EURZAR	18.62	18.63	-0.02	0.21	-2.34	-7.75
AUDZAR	11.33	11.33	-0.02	0.48	-2.51	-9.03
EURUSD	1.05	1.05	-0.09	-0.27	-1.13	-5.16
USDJPY	153.08	152.63	0.29	0.12	1.68	8.22
GBPUSD	1.27	1.27	-0.12	-0.61	-0.68	-0.46
USDCHF	0.89	0.89	0.11	0.88	1.51	5.99

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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